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1 2 3 4 5 6 7 8 9	Robert P. Goe – SBN 137019 <b>GOE &amp; FORSYTHE, LLP</b> 18101 Von Karman Avenue Suite 1200 Irvine, CA 92612 Email: rgoe@goeforlaw.com Telephone: (949) 798-2460 Facsimile: (949) 955-9437 Attorneys for Playhut, Inc. <b>UNITED STATES BAN</b> <b>CENTRAL DISTRICT</b>			
10	LOS ANGELES DIVISION			
11 12 13 14 15	In re: PLAYHUT, INC., Debtor and Debtor in Possession.	Chapter 11 C ORDER GR CONCERN	18-bk-15972-WB Case RANTING MOTION ING HEARING ON ION RE CONTINUED USE	
16 17 18 19 20		OF CASH C Date: Time: Courtroom:	COLLATERAL October 11, 2018 2:00 p.m. 1375 255 East Temple Street Los Angeles, CA 90012	
20	This matter came before the Court on October 11, 2018, at 2:00 p.m., in courtroom 1375 of			
21	the above-entitled Court, concerning the Motion Concerning Hearing on Stipulation re Continued			
22	Use of Cash Collateral ("Motion to Approve Stipulation") [Dk. 206] filed by Playhut, Inc.			
24	("Debtor") and the Official Committee of Unsecured Creditors ("Committee"); the fully-executed			
25	Stipulation of Playhut, Inc., Preferred Bank, and the Official Committee of Unsecured Creditors			
26	for Use of Cash Collateral of Preferred Bank ("Stipulation") [Dk. 218]; the Opposition to Motion			
27	Concerning Hearing on Stipulation re Continued Use of Cash Collateral ("Opposition") [Dk. 216]			
28	filed by EBF Partners, LLC ("EBF"); the Declaration of Tracy Parks in Support of Opposition of			
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EBF to Motion Concerning Hearing on Stipulation re Continued Use of Cash Collateral [Dk. 217] 1 2 ("Parks Decl."); the Declaration of James Wong in Support of the Reply to the EBF Opposition 3 Concerning Approval of the Stipulation for Use of Cash Collateral of Preferred Bank ("Wong 4 Decl.") [Dk. 220]; the Reply to the Opposition to Motion Concerning Hearing on Stipulation re 5 Continued Use of Cash Collateral ("Reply") [Dk. 221] filed by Preferred Bank ("Bank"); the 6 Joinder of the Official Committee of Unsecured Creditors ("Committee") in Preferred Bank's 7 Reply to EBF's Opposition to Motion Concerning Hearing on Stipulation Re Continued Use of 8 Cash Collateral ("Committee Joinder") [Dk. 222]; the Debtor and Debtor in Possession, Playhut, 9 Inc.'s Joinder to Preferred Bank's Reply to EBF's Opposition to Motion Concerning Hearing on 10 Stipulation Re Continued Use of Cash Collateral ("Debtor Joinder") [Dk. 223]; and the 11 Evidentiary Objections of EBF to the Declaration of James Wong in Support of Preferred Bank's 12 Reply [Dk. 224]. Based upon the foregoing, and all other papers and pleadings on file in this 13 matter and the record as a whole, including the adversary proceedings initiated by the Bank and 14 the Debtor against EBF, and the arguments of counsel for the Debtor, the Bank, the Committee, 15 and EBF at the hearing on the Motion to Approve Stipulation, and finding that (1) notice of the 16 Motion was timely given by the Debtor, and was appropriate under the circumstances; and (2) 17 good cause exists for the following rulings of the Court, including without limitation pursuant to 18 the findings and conclusions which were stated by the Court on the record after the close of the 19 evidence and arguments of counsel, pursuant to F.R.Civ. P. Rule 52(a), made applicable in 20 bankruptcy pursuant to F.R.Bank.P. Rule 7052:

- 1. The Motion to Approve Stipulation is GRANTED and the EBF opposition thereto
  is overruled;
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2. The Stipulation, its Budget (Exhibit 1), and all of the terms, covenants, and conditions of the Stipulation, attached to the Motion to Approve Stipulation, are approved as appropriate adequate protection of the Bank's allowed secured claim in this bankruptcy estate;

3. The Bank shall be paid the amounts as indicated in the Stipulation in paragraphs 2
and 3, and in the Budget, as set forth in the Budget line item entitled "Payments to Bank."

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1	4. The Debtor shall operate in accordance with the Stipulation and the Budget.		
2	5. The Court conditions the Debtor's use of the cash collateral reflected in the		
3	Stipulation and Budget to the payments (a) to the Bank as indicated in the Stipulation, the Budget,		
4	and herein, and (b) otherwise as set forth in the Budget line items under the Budget heading "Cash		
5	Disbursement," allocated to the Bank or otherwise in the Cash Disbursement section of the		
6	Budget;		
7	6. The Court approves the stipulated surcharge of the Bank's secured claim under 11		
8	U.S.C. section 506(c) as set forth and conditioned in Stipulation paragraphs 2.E and 4;		
9	7. Except as otherwise expressly set forth herein, this Order is without prejudice to the		
10	claims and contentions of the Debtor, the Committee, the Bank, and EBF, all of which are		
11	reserved and preserved.		
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13	IT IS SO ORDERED.		
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23	$\int \rho(x)   \rho(x) $		
24	ate: November 2, 2018 Julia W. Brand		
25	United States Bankruptcy Judge		
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