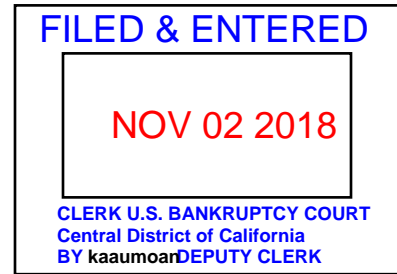


1 Robert P. Goe – SBN 137019  
2 **GOE & FORSYTHE, LLP**  
3 18101 Von Karman Avenue  
4 Suite 1200  
5 Irvine, CA 92612  
6 Email: rgoe@goeforlaw.com

7 Telephone: (949) 798-2460  
8 Facsimile: (949) 955-9437

9 Attorneys for Playhut, Inc.



10 **UNITED STATES BANKRUPTCY COURT**  
11 **CENTRAL DISTRICT OF CALIFORNIA**  
12 **LOS ANGELES DIVISION**

13 In re:  
14 PLAYHUT, INC.,  
15 Debtor and Debtor in Possession.

Case No. 2:18-bk-15972-WB

Chapter 11 Case

**ORDER GRANTING MOTION  
CONCERNING HEARING ON  
STIPULATION RE CONTINUED USE  
OF CASH COLLATERAL**

Date: October 11, 2018

Time: 2:00 p.m.

Courtroom: 1375  
255 East Temple Street  
Los Angeles, CA 90012

16 This matter came before the Court on October 11, 2018, at 2:00 p.m., in courtroom 1375 of  
17 the above-entitled Court, concerning the Motion Concerning Hearing on Stipulation re Continued  
18 Use of Cash Collateral ("Motion to Approve Stipulation") [Dk. 206] filed by Playhut, Inc.  
19 ("Debtor") and the Official Committee of Unsecured Creditors ("Committee"); the fully-executed  
20 Stipulation of Playhut, Inc., Preferred Bank, and the Official Committee of Unsecured Creditors  
21 for Use of Cash Collateral of Preferred Bank ("Stipulation") [Dk. 218]; the Opposition to Motion  
22 Concerning Hearing on Stipulation re Continued Use of Cash Collateral ("Opposition") [Dk. 216]  
23 filed by EBF Partners, LLC ("EBF"); the Declaration of Tracy Parks in Support of Opposition of

1 EBF to Motion Concerning Hearing on Stipulation re Continued Use of Cash Collateral [Dk. 217]  
2 ("Parks Decl."); the Declaration of James Wong in Support of the Reply to the EBF Opposition  
3 Concerning Approval of the Stipulation for Use of Cash Collateral of Preferred Bank ("Wong  
4 Decl.") [Dk. 220]; the Reply to the Opposition to Motion Concerning Hearing on Stipulation re  
5 Continued Use of Cash Collateral ("Reply") [Dk. 221] filed by Preferred Bank ("Bank"); the  
6 Joinder of the Official Committee of Unsecured Creditors ("Committee") in Preferred Bank's  
7 Reply to EBF's Opposition to Motion Concerning Hearing on Stipulation Re Continued Use of  
8 Cash Collateral ("Committee Joinder") [Dk. 222]; the Debtor and Debtor in Possession, Playhut,  
9 Inc.'s Joinder to Preferred Bank's Reply to EBF's Opposition to Motion Concerning Hearing on  
10 Stipulation Re Continued Use of Cash Collateral ("Debtor Joinder") [Dk. 223]; and the  
11 Evidentiary Objections of EBF to the Declaration of James Wong in Support of Preferred Bank's  
12 Reply [Dk. 224]. Based upon the foregoing, and all other papers and pleadings on file in this  
13 matter and the record as a whole, including the adversary proceedings initiated by the Bank and  
14 the Debtor against EBF, and the arguments of counsel for the Debtor, the Bank, the Committee,  
15 and EBF at the hearing on the Motion to Approve Stipulation, and finding that (1) notice of the  
16 Motion was timely given by the Debtor, and was appropriate under the circumstances; and (2)  
17 good cause exists for the following rulings of the Court, including without limitation pursuant to  
18 the findings and conclusions which were stated by the Court on the record after the close of the  
19 evidence and arguments of counsel, pursuant to F.R.Civ. P. Rule 52(a), made applicable in  
20 bankruptcy pursuant to F.R.Bank.P. Rule 7052:

21 1. The Motion to Approve Stipulation is GRANTED and the EBF opposition thereto  
22 is overruled;

23 2. The Stipulation, its Budget (Exhibit 1), and all of the terms, covenants, and  
24 conditions of the Stipulation, attached to the Motion to Approve Stipulation, are approved as  
25 appropriate adequate protection of the Bank's allowed secured claim in this bankruptcy estate;

26 3. The Bank shall be paid the amounts as indicated in the Stipulation in paragraphs 2  
27 and 3, and in the Budget, as set forth in the Budget line item entitled "Payments to Bank."  
28

