**B1** (Official Form 1) (4/10)

United S Norther		· ·	Volunta	ry Petition	
Name of Debtor (if individual, enter Last, First, Middle): Scotland-Colorado, LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):  None		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):			
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): EIN: 91-1886754			ts of Soc. Sec. or Individual one, state all):	-Taxpayer I.D. (I	ΓΙΝ) No./Complete ΕΙΝ
Street Address of Debtor (No. and Street, City, an 1777 Borel Place, Ste 1000	nd State)	Street Addre	ss of Joint Debtor (No. and S	Street, City, and S	State
San Mateo, CA	ZIPCODE 94402				ZIPCODE
County of Residence or of the Principal Place of Business:		County of Residence or of the Principal Place of Business:			
San Mateo  Mailing Address of Debtor (if different from street	t address):	Mailing Address of Joint Debtor (if different from street address):			
		·			
	ZIPCODE				ZIPCODE
Location of Principal Assets of Business Debtor (in	f different from street address ab	oove):		<u> </u>	ZIPCODE
(Check one box)  Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.  Corporation (includes LLC and LLP)  Partnership  Other (If debtor is not one of the above entities, check this box and state type of entity below.)	e to individuals only) Must atta certifying that the debtor is unal . See Official Form No. 3A. ter 7 individuals only). Must	Check Check Check Check A Check A Check A A A A	the Petition  Thapter 7  Chapter 9  Chapter 11  Chapter 12  Chapter 13  Nat  Chapter 13  Nat  (Chapter 13  Nat  (Chapter 13  Nat  (Chapter 14)  Story (Chapter 14)  Story (Chapter 15)  Chapter 11  Story (Chapter 11)  Story (Chapter 11)	Main Proceed Chapter 15 If Recognition Nonmain Proceed Recognition Nonmain Proceedings of Petros Recognition Nonmain Proceedings	Under Which to one box) Petition for of a Foreign eding Petition for of a Foreign occeeding  Debts are primarily business debts  C. § 101(51D)  J.S.C. § 101(51D)  Juding debts owed to subject to adjustment on
Debtor estimates that funds will be available for distribition.  Debtor estimates that, after any exempt property is exclidistribution to unsecured creditors.  Estimated Number of Creditors		id, there will be	no funds available for		COURT USE ONLY
1-49 50-99 100-199 200-999	1000- 5,001- 5000 10,000	10,001- 25,000	25,001- 50,001- 50,000 100,000	Over 100,000	
Estimated Assets	to \$10 to \$50	\$50,000,001 to \$100 million	\$100,000,001 \$500,000,001 to \$500 to \$1 billion	More than \$1 billion	
Estimated Liabilities	to \$10 to \$50	\$50,000,001 to \$100 million	\$100,000,001 \$500,000,001 to \$500 to \$1 billion	More than \$1 billion	

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Voluntary F (This page must	Petition be completed and filed in every case)	Name of Debtor(s): Scotland-Colorado, LLC					
	All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)						
Location Where Filed:	NONE	Case Number:	Date Filed:				
Location Where Filed:	N.A.	Case Number:	Date Filed:				
Pending B	ankruptcy Case Filed by any Spouse, Partner	or Affiliate of this Debtor (If more th	an one, attach additional sheet)				
Name of Debtor: NONE		Case Number:	Date Filed:				
District:		Relationship:	Judge:				
Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms		Exhibit B  (To be completed if debtor is an individual whose debts are primarily consumer debts)					
10K and 10Q) wit	th the Securities and Exchange Commission pursuant to d) of the Securities Exchange Act of 1934 and is requesting	I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.  I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).					
T Evhibit A	is attached and made a part of this petition.						
L Extiloit A	is attached and made a part of this petition.	X Signature of Attorney for Debtor(s)  Date					
		bit C					
Does the debtor ov	wn or have possession of any property that poses or is alleged	I to pose a threat of imminent and identifiable h	arm to public health or safety?				
Yes, and I	Exhibit C is attached and made a part of this petition.						
<b>∏</b> No							
Ψ.			·				
	Exh	ibit D					
(To be completed	d by every individual debtor. If a joint petition is filed, each s	spouse must complete and attach a separate Exh	ibit D.)				
Exhibit I	O completed and signed by the debtor is attached and made a	part of this petition.					
If this is a joint pe	etition:						
Exhibit I	Dalso completed and signed by the joint debtor is attached an	nd made a part of this petition.					
<u> </u>		rding the Debtor - Venue	· · · · · · · · · · · · · · · · · · ·				
. □ <b>□</b>	(Check any applicable box)  Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.						
	There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.						
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.							
	Certification by a Debtor Who Resid	les as a Tenant of Residential Prope plicable boxes)	rty				
	Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.)						
	. The second contract of the second contract						
	(Name of la	ndlord that obtained judgment)					
	(Address of	flandlord)	<del></del>				
	and a <u>markatan and a secondaria da antana da anta</u>						
Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).							

Name of Debtor(s):

**Signatures** 

Scotland-Colorado, LLC

Signature of a Foreign Representative

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or

imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B1 (Official Form 1) (4/10)

Title of Authorized Individual

01/23/2011 Date

(This page must be completed and filed in every case)

Voluntary Petition

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Los Angeles, CA 90051-6574

## UNITED STATES BANKRUPTCY COURT Northern District of California

	Debtor	Ca	se No.	
		Ch	apter 11	
L	IST OF CREDITORS HOLD	OING 20 LARGE	ST UNSECURED CI	LAIMS
accordance with Fe persons who come value of the collat- unsecured claims. initials and the na	s the list of the debtor's creditors had. R. Bankr. P. 1007(d) for filing in the within the definition of "insider" seemal is such that the unsecured deficing a minor child is one of the credit me and address of the child's pare disclose the child's name. See 11 U.S.	this chapter 11 [or chapter forth in 11 U.S.C.stiency places the creators holding the 20 lent or guardian, such	apter 9] case. The list does § 101, or (2) secured credi- ditor among the holders of argest unsecured claims, s as "A.B., a minor child,	not include (1) itors unless the the 20 largest tate the child's
(1) Name of creditor and complete mailing address including zip code	(2)  Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3)  Nature of claim (trade debt, bank loan, government contract, etc.	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security
Vells Fargo Bank usiness Direct ivision (AC 54101-050 D Box 29746 noeniox, AZ 5038-9746				7,000.00
ank of the West				30,000.00

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(1) (2) (3) (4) (5) Name of creditor Name, telephone number and Nature of claim Indicate if Amount of claim complete mailing address, and complete (trade debt, bank claim is [if secured also state value of security] mailing address including zip code, of employee, loan, government contingent, unliquidated, including zip code agent, or department of creditor contract, etc. disputed or familiar with claim who may be contacted subject to setoff Bank of the West 94,000.00 PO Box 515274 Los Angeles, CA 90051-6574 Wells Fargo Bank 99,300.00 Business Direct Division MAC 54101-050 PO Box 29746 Phoeniox, AZ 85038-9746

Far East National Bank 977 N. Broadway, Suite 403 Los Angeles, CA 90012 Trade Debt

550,000.00 Collateral FMV 400,000.00

## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date January 4, 2011

Signature /s/Robert G. Howie

ROBERT G. HOWIE,

Manager

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