

B1 (Official Form 1)(4/10)

United States Bankruptcy Court
Southern District of California

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Sears, Timothy Karl		Name of Joint Debtor (Spouse) (Last, First, Middle):																																																					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																																																					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-5643		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)																																																					
Street Address of Debtor (No. and Street, City, and State): 3459 Caminito Santa Fe Downs Del Mar, CA		Street Address of Joint Debtor (No. and Street, City, and State):																																																					
ZIP Code 92014		ZIP Code																																																					
County of Residence or of the Principal Place of Business: San Diego		County of Residence or of the Principal Place of Business:																																																					
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):																																																					
ZIP Code		ZIP Code																																																					
Location of Principal Assets of Business Debtor (if different from street address above):																																																							
Type of Debtor (Form of Organization) (Check one box) <input checked="" type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other TAX-EXEMPT ENTITY (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding																																																				
		Nature of Debts (Check one box) <input checked="" type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input type="checkbox"/> Debts are primarily business debts.																																																					
Filing Fee (Check one box)		Chapter 11 Debtors																																																					
<input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																																																					
Statistical/Administrative Information <table border="1"> <tr> <td colspan="10">Debtor estimates that funds will be available for distribution to unsecured creditors.</td> </tr> <tr> <td colspan="10"><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</td> </tr> <tr> <td colspan="10"> Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000 </td> </tr> <tr> <td colspan="10"> Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </td> </tr> <tr> <td colspan="10"> Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </td> </tr> </table>				Debtor estimates that funds will be available for distribution to unsecured creditors.										<input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.										Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000										Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion										Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion										THIS SPACE IS FOR COURT USE ONLY	
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B1 (Official Form 1)(4/10)

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Sears, Timothy Karl	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		X /s/ Elliott H. Stone Signature of Attorney for Debtor(s) (Date) Elliott H. Stone	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input checked="" type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

B1 (Official Form 1)(4/10)

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Sears, Timothy Karl**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Timothy Karl SearsSignature of Debtor **Timothy Karl Sears****X**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

September 1, 2010

Date

Signature of Attorney***X /s/ Elliott H. Stone**

Signature of Attorney for Debtor(s)

Elliott H. Stone 264569

Printed Name of Attorney for Debtor(s)

NOWLAND STONE LLP

Firm Name

**4600 Campus Drive
First Floor
Newport Beach, CA 92660**

Address

**Email: ehstone@nowlandstone.com
949-477-9100 Fax: 949-477-9111**

Telephone Number

September 1, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B 1D (Official Form 1, Exhibit D) (12/09)

United States Bankruptcy Court
Southern District of California

In re Timothy Karl Sears

Debtor(s)

Case No.

Chapter

11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]*

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Timothy Karl Sears
Timothy Karl Sears

Date: September 1, 2010

Certificate Number: 03088-CAS-CC-011339456



03088-CAS-CC-011339456

CERTIFICATE OF COUNSELING

I CERTIFY that on June 16, 2010, at 4:07 o'clock PM CDT, Timothy K Sears received from Debt Education and Certification Foundation, an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in the Southern District of California, an individual [or group] briefing that complied with the provisions of 11 U.S.C. §§ 109(h) and 111.

A debt repayment plan was not prepared. If a debt repayment plan was prepared, a copy of the debt repayment plan is attached to this certificate.

This counseling session was conducted by internet and telephone.

Date: June 16, 2010 By: /s/Cruz Villarreal

Name: Cruz Villarreal

Title: Counselor

* Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. *See* 11 U.S.C. §§ 109(h) and 521(b).

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Southern District of California

In re **Timothy Karl Sears**

Debtor(s)

Case No.
Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Bank of America PO Box 5170 Simi Valley, CA 93062-5170	Bank of America PO Box 5170 Simi Valley, CA 93062-5170	Rental Condo: 2 bedroom / 2 bath Location: 3606 Bernwood Place, Unit 9, San Diego, CA 92130		375,000.00 (275,000.00 secured)
Bank of America PO Box 5170 Simi Valley, CA 93062-5170	Bank of America PO Box 5170 Simi Valley, CA 93062-5170	Rental Condo: 2 bedroom / 2 bath Location: 3606 Bernwood Place, Unit 9, San Diego, CA 92130		44,000.00 (275,000.00 secured) (375,000.00 senior lien)
Bank of America PO Box 45224 Jacksonville, FL 32232-5224	Bank of America PO Box 45224 Jacksonville, FL 32232-5224	Boat: 1999 Correct Craft, 500hrs, Fair condition Location: San Diego		16,441.00 (14,000.00 secured)
Callifornia Bank & Trust c/o Corp. Service Co. 2730 GATEWAY OAKS DR STE 100 Sacramento, CA 95833	Callifornia Bank & Trust c/o Corp. Service Co. 2730 GATEWAY OAKS DR STE 100 Sacramento, CA 95833	Personal guarantee on commercial loan.	Contingent Unliquidated Disputed	Unknown
Chase Po Box 1093 Northridge, CA 91328	Chase Po Box 1093 Northridge, CA 91328	Rental House Homewood CA. 3 Bedroom / 2 bath Location: 4430 Interlaken Road, Homewood, CA 96141		813,356.00 (550,000.00 secured)
Chase PO Box 1093 Northridge, CA 91328	Chase PO Box 1093 Northridge, CA 91328	Rental House: 3 bedroom / 2 bath home. Location: 334 N. Rios Ave, Solana Beach, CA 92075		1,029,405.00 (800,000.00 secured)

B4 (Official Form 4) (12/07) - Cont.
In re Timothy Karl Sears

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Denny Kershek, APC 14261 Danielson Street Poway, CA 92064	Denny Kershek, APC 14261 Danielson Street Poway, CA 92064	Attorneys fees		1,600.00
Jennifer Sears 11754 Carmel creek road #205 San Diego, CA 92130	Jennifer Sears 11754 Carmel creek road #205 San Diego, CA 92130	Domestic Support. Amount shown reflects monthly obligation.		2,000.00
JP Morgan Chase Bankruptcy Dept. JAXA 2035 7255 Bay Meadows Way Jacksonville, FL 32256	JP Morgan Chase Bankruptcy Dept. JAXA 2035 7255 Bay Meadows Way Jacksonville, FL 32256	Debtor's Residence: 5 bedroom / 4.5 bath house. Location: 3459 Caminito Santa Fe Downs, Del Mar, CA 92014		498,671.00 (900,000.00 secured) (823,893.00 senior lien)
Law Offices of Darrell Palmer 603 N. Highway 101, Suite A Solana Beach, CA 92075	Law Offices of Darrell Palmer 603 N. Highway 101, Suite A Solana Beach, CA 92075	Attorneys fees		40,000.00
National City / PNC Bank PO Box 5570 Loc 7107 Cleveland, OH 44101-0570	National City / PNC Bank PO Box 5570 Loc 7107 Cleveland, OH 44101-0570	Property Address: 334 N. Rios Ave. Solana Beach, CA 92075		207,000.00 (0.00 secured)
Real Time Resolutions 1750 Regal Row Dallas, TX 75235	Real Time Resolutions 1750 Regal Row Dallas, TX 75235	Unknown		43,851.00 (0.00 secured)
SD County Tax Collector 1600 Pacific Highway, Room 162 San Diego, CA 92101-2477	SD County Tax Collector 1600 Pacific Highway, Room 162 San Diego, CA 92101-2477	Property Tax Property Taxes for 3606 Bernwood Place #9 San Diego, CA 92130		27,086.20
SD County Tax Collector 1600 Pacific Highway, Room 162 San Diego, CA 92101	SD County Tax Collector 1600 Pacific Highway, Room 162 San Diego, CA 92101	Property Tax Property Tax for: 334 N. Rios Ave Solana Beach CA 92075		13,331.88
Secured Bankers Mtg Co 142 North Road Sudbury, MA 01776	Secured Bankers Mtg Co 142 North Road Sudbury, MA 01776	Rental House: 3 bedroom / 2 bath home. Location: 334 N. Rios Ave, Solana Beach, CA 92075		210,000.00 (800,000.00 secured) (1,029,405.00 senior lien)
Tahoe Swiss Village Utility PO Box 102 Homewood, CA 96141	Tahoe Swiss Village Utility PO Box 102 Homewood, CA 96141	Utility Bill Water bill. Paid one time per year.		585.29
Timewarner Cable Del Mar, CA 92014	Timewarner Cable Del Mar, CA 92014	Utility Bill		145.00

B4 (Official Form 4) (12/07) - Cont.
In re **Timothy Karl Sears**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Toyota Motor Credit Co c/o CT Corp System 818 W 7TH ST Los Angeles, CA 90017	Toyota Motor Credit Co c/o CT Corp System 818 W 7TH ST Los Angeles, CA 90017	Auto: 2010 Toyota Tacoma Pickup, Good Condition. 4,500 miles Location: My Residence		26,770.00 (22,000.00 secured)
Truckee Tahoe Airport District 10356 Truckee Airport Road Truckee, CA 96161	Truckee Tahoe Airport District 10356 Truckee Airport Road Truckee, CA 96161	Rent Hangar Lease		1,100.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, **Timothy Karl Sears**, the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date September 1, 2010Signature /s/ Timothy Karl Sears
Timothy Karl Sears
Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Bank of America
PO Box 5170
Simi Valley, CA 93062-5170

Bank of America
PO Box 45224
Jacksonville, FL 32232-5224

Callifornia Bank & Trust
c/o Corp. Service Co.
2730 GATEWAY OAKS DR STE 100
Sacramento, CA 95833

Chase
PO Box 1093
Northridge, CA 91328

Denny Kershek, APC
14261 Danielson Street
Poway, CA 92064

Jennifer Sears
11754 Carmel creek road #205
San Diego, CA 92130

JP Morgan Chase
Bankruptcy Dept. JAXA 2035
7255 Bay Meadows Way
Jacksonville, FL 32256

Law Offices of Darrell Palmer
603 N. Highway 101, Suite A
Solana Beach, CA 92075

National City / PNC Bank
PO Box 5570
Loc 7107
Cleveland, OH 44101-0570

Real Time Resolutions
1750 Regal Row
Dallas, TX 75235

SD County Tax Collector
1600 Pacific Highway, Room 162
San Diego, CA 92101-2477

SD County Tax Collector
1600 Pacific Highway, Room 162
San Diego, CA 92101

Secured Bankers Mtg Co
142 North Road
Sudbury, MA 01776

Tahoe Swiss Village Utility
PO Box 102
Homewood, CA 96141

Timewarner Cable
Del Mar, CA 92014

Toyota Motor Credit Co
c/o CT Corp System
818 W 7TH ST
Los Angeles, CA 90017

Troutman Sanders LLP
550 W. B Street, Suite 400
San Diego, CA 92101

Truckee Tahoe Airport District
10356 Truckee Airport Road
Truckee, CA 96161

CSD 1801 [12/01/09]
 Name, Address, Telephone No. & I.D. No.
Elliott H. Stone
4660 La Jolla Village Drive
Suite 500
San Diego, CA 92122
858-467-0300
264569

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF CALIFORNIA
 325 West "F" Street, San Diego, California 92101-6991

In Re
Timothy Karl Sears

BANKRUPTCY NO.

Debtor.

**DECLARATION RE: ELECTRONIC FILING OF
 PETITION, SCHEDULES & STATEMENTS**

PART I - DECLARATION OF PETITIONER

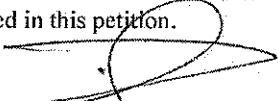
I [We] Timothy Karl Sears and _____, the undersigned debtor(s), *hereby declare under penalty of perjury* that the information I have given my attorney and the information provided in the electronically filed petition, statements, and schedules is true and correct. I consent to my attorney sending my petition, this declaration, statements and schedules to the United States Bankruptcy Court. I understand that this DECLARATION RE: ELECTRONIC FILING is to be filed with the Clerk once all schedules have been filed electronically but, in no event, no later than 14 days following the date the petition was electronically filed. I understand that failure to file the signed original of this DECLARATION will cause my case to be dismissed pursuant to 11 U.S.C. § 707(a)(3) without further notice.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of 11 United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter specified in this petition.

[If petitioner is a corporation or partnership] I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in this petition.

Dated: September 1, 2010

Signed:


Timothy Karl Sears
 (Applicant)

PART II - DECLARATION OF ATTORNEY

I *declare under penalty of perjury* that I have informed the petitioner, if an individual, that [he or she] may proceed under chapter 7, 11, 12 or 13 of Title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that I have no knowledge after an inquiry that the information in the schedules is incorrect.

Dated: September 1, 2010



Elliott H. Stone
 Attorney for Debtor(s)