Case 11-08566-11 Filed 05/24/11 Doc 1 Pg. 1 of 6

■ Debtor estimates that funds will be available for distribution to unsecured creditors. □ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors ■ $1 - 50 - 100 - 200 - 1,000 - 5,001 - 10,000 - 25,000 - 50,001 - 10,000 - 25,000 - 50,001 - 100,000$		States Bankı hern District of						Voluntary	Petition
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Case 11-08566-11 Filed 05/24/11 Doc 1 Pg. 2 of 6

B1 (Official Fo	y Petition	Name of Debtor(s):	Page 2			
	•	Specto Properties Partners, L.P.				
(This page mi	ust be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Las	t 9 Voors (If more then two	attach additional sheat)			
Location	An Prior Bankrupicy Cases Flied Within Las	Case Number:	Date Filed:			
Where Filed:	- None -					
Location Where Filed:		Case Number:	Date Filed:			
	ending Bankruptcy Case Filed by any Spouse, Partner, or					
Name of Deb - None -	tor:	Case Number:	Date Filed:			
District:		Relationship:	Judge:			
	Exhibit A	· •	Exhibit B n individual whose debts are primarily consumer debts.)			
forms 10K a pursuant to	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.)	I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).				
🛛 Exhibit	A is attached and made a part of this petition.	X Signature of Attorney for Debtor(s) (Date)				
	or own or have possession of any property that poses or is alleged to I Exhibit C is attached and made a part of this petition. Exh	pose a threat of imminent and i	identifiable harm to public health or safety?			
□ Exhibit	bleted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made		d attach a separate Exhibit D.)			
If this is a jo □ Exhibit	D also completed and signed by the joint debtor is attached a	and made a part of this petiti	on.			
	Information Regardin	ng the Debtor - Venue				
	(Check any ap	0				
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for					
	There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.					
	Debtor is a debtor in a foreign proceeding and has its prine this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	s in the United States but is a	a defendant in an action or			
	Certification by a Debtor Who Reside (Check all app		al Property			
	Landlord has a judgment against the debtor for possession		x checked, complete the following.)			
	(Name of landlord that obtained judgment)					
	(Address of landlord)		and the debag months in the late			
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	for possession, after the judg	ment for possession was entered, and			
	Debtor has included in this petition the deposit with the co after the filing of the petition.	ourt of any rent that would be	ecome due during the 30-day period			

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 ((Official Form 1)(4/10)		Page 3
Vo	oluntary Petition		e of Debtor(s):
(Th	is page must be completed and filed in every case)		pecto Properties Farmers, L.F.
(Signa	ature	s
	Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. Signature of Debtor		S Signature of a Foreign Representative declare under penalty of perjury that the information provided in this petition true and correct, that I am the foreign representative of a debtor in a foreign occeding, and that I am authorized to file this petition. heck only one box.) I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. Signature of Foreign Representative Printed Name of Foreign Representative
	Signature of Joint Debtor		Date
	Telephone Number (If not represented by attorney)		Signature of Non-Attorney Bankruptcy Petition Preparer
			declare under penalty of perjury that: (1) I am a bankruptcy petition
	Date Signature of Attorney*	p c	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document
X	/s/ Kenneth C. Noorigian Signature of Attorney for Debtor(s) Kenneth C. Noorigian 126092 Printed Name of Attorney for Debtor(s)	1 p c d C	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
	Firm Name 1350 Columbia St., Ste. 503 San Diego, CA 92101 Address	2	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
	Email: speckmanandassociates@gmail.com (619) 696-5151 Fax: (619) 696-5196 Telephone Number May 24, 2011 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X _	Address
	Signature of Debtor (Corporation/Partnership)		
	I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	F N a	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
X	/s/ David L. Speckman Signature of Authorized Individual David L. Speckman Printed Name of Authorized Individual Limited Partner Title of Authorized Individual May 24, 2011 Date	C A t	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Southern District of California

In re Specto Properties Partners, L.P.

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
FSI Construction	FSI Construction			1,000,000.00
The Public Adjusters	The Public Adjusters			130,000.00

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B4 (Official Form 4) (12/07) - Cont. In re Specto Properties Partners, L.P.

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Limited Partner of the Limited Partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 24, 2011

Signature /s/ David L. Speckman

David L. Speckman Limited Partner

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. CFC Transactions, LLC dba Cohen Financial Two North LaSalle St., Ste 800 Chicago, IL 60602

Deutsch Bank National Trust Company 60 Wall Street New York, NY 10005

FSI Construction

IMPAC Secured Assets Corp. c/o Cohen Financial Two North LaSalle St., Ste 800 Chicago, IL 60602

The Public Adjusters