

United States Bankruptcy Court
District of Colorado

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years
All Other Names used by the Joint Debtor in the last 8 years
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No.
Street Address of Debtor
Street Address of Joint Debtor
County of Residence or of the Principal Place of Business
Mailing Address of Debtor
Mailing Address of Joint Debtor

Location of Principal Assets of Business Debtor (if different from street address above):
1302 8th Street, Golden, CO
ZIPCODE 80401

Type of Debtor (Form of Organization)
Nature of Business (Check one box.)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)
Nature of Debts (Check one box)
Tax-Exempt Entity (Check box, if applicable.)

Filing Fee (Check one box)
Chapter 11 Debtors:
Check one box:
Check if:
Check all applicable boxes:

Statistical/Administrative Information
THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors
Estimated Assets
Estimated Liabilities

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>Quantic Research Systems, Inc.</b>
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**Prior Bankruptcy Case Filed Within Last 8 Years** (If more than one, attach additional sheet)

Location Where Filed: <b>None</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>None</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;"><b>X</b> _____ Signature of Attorney for Debtor(s) <span style="float: right;">Date</span></p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.  
 No

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

**Information Regarding the Debtor - Venue**  
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Statement by a Debtor Who Resides as a Tenant of Residential Property**  
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord or lessor that obtained judgment)

\_\_\_\_\_  
(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

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**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**Quantic Research Systems, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X \_\_\_\_\_  
Signature of Debtor

X \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X \_\_\_\_\_  
Signature of Foreign Representative

X \_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney**

X /s/ Harvey Sender  
Signature of Attorney for Debtor(s)

**Harvey Sender 7546**  
Printed Name of Attorney for Debtor(s)

**Sender & Wasserman, P.C.**  
Firm Name

**1999 Broadway, Ste. 2305**  
Address

**Denver, CO 80202**

**(303) 296-1999**  
Telephone Number

**August 9, 2007**  
Date

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Charles Arnold  
Signature of Authorized Individual

**Charles Arnold**  
Printed Name of Authorized Individual

**Vice President**  
Title of Authorized Individual

**August 9, 2007**  
Date

X \_\_\_\_\_  
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

\_\_\_\_\_  
Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.*

**United States Bankruptcy Court  
District of Colorado**

**IN RE:**

Case No. \_\_\_\_\_

**Quantic Research Systems, Inc.**

Chapter **11**

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
<b>Solon, Patrick Niro Scavone Haller Niro 181 W. Madison St., Ste. 4600 Chicago, IL 60602-4515</b>	<b>(312) 236-0733</b>			<b>120,000.00</b>
<b>Isaac, John 7114 W. Jefferson Avenue Suite 100 Lakewood, CO 80235-2309</b>	<b>(720) 962-9300</b>			<b>100,000.00</b>
<b>William Parfet 1300 8th Street Golden, CO 80401</b>				<b>27,500.00</b>
<b>Schlie, John 6059 S. Quebec Street Suite 200 Centennial, CO 80111</b>				<b>15,000.00</b>
<b>American Express PO Box 650448 Dallas, TX 75336-0002</b>				<b>1,500.00</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: **August 9, 2007** Signature: **/s/ Charles Arnold**

**Charles Arnold, Vice President**

(Print Name and Title)

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**United States Bankruptcy Court  
District of Colorado**

**IN RE:**

Case No. \_\_\_\_\_

**Quantic Research Systems, Inc.** \_\_\_\_\_

Chapter **11** \_\_\_\_\_

Debtor(s)

**VERIFICATION OF CREDITOR MATRIX**

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: **August 9, 2007** \_\_\_\_\_

Signature: **/s/ Charles Arnold** \_\_\_\_\_  
**Charles Arnold, Vice President**

Debtor

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Joint Debtor, if any

American Express  
PO Box 650448  
Dallas, TX 75336-0002

Arnold, John And Claire  
4932 South Elizabeth Street  
Englewood, CO 80113

Astellla & Rice PC  
Attorney At Law  
1801 Broadway Suite 1600  
Denver, CO 80202

Colorado Attorney General  
1525 Sherman St  
Denver, CO 80203-1714

Colorado Department Of Revenue  
Tax Audit And Compliance Division  
1375 Sherman St Rm 504  
Denver, CO 80203-2246

Director Of IRS  
Attn: Mailstop 5012 DEN  
600 17th St  
Denver, CO 80202-5402

Hendricks Holding Company, Inc.  
655 3rd Street, Suite 303  
Attn: Jeff Stentz  
Beloit, WI 53511

Internal Revenue Service  
Ogden, UT 84204

Internal Revenue Service, District SPS  
Atten: Mail Stop 5012  
600 17th St 12th Fl  
Denver, CO 80202-5402

IRS - District Counsel  
1244 Speer Blvd Ste 500  
Denver, CO 80204-3583

Isaac, John  
7114 W. Jefferson Avenue  
Suite 100  
Lakewood, CO 80235-2309

James D. Kilroy, Esq.  
Snell & Wilmer, LLP  
1200 Seventeenth St., Suite 1900  
Denver, CO 80202

Jefferson County Treasurer  
100 Jefferson County Parkway  
Golden, CO 80419

Law Office Of John L. Isaac  
7114 W. Jefferson Avenue, Suite 100  
Lakewood, CO 80235-2309

Leo & Brooks, LLC  
Attn: Tyler D. Williams, Esq.  
200 Randolph Avenue, Suite 200  
Huntsville, AL 35801

Pulsewave, LLC  
7220 S. Fraser Street  
Centennial, CO 80112

Schlie, John  
6059 S. Quebec Street  
Suite 200  
Centennial, CO 80111

Securities & Exchange Commission  
Bankruptcy Division  
175 W Jackson Blvd # 900  
Chicago, IL 60604-2615

Solon, Patrick  
Niro Scavone Haller Niro  
181 W. Madison St., Ste. 4600  
Chicago, IL 60602-4515

T.R. Rice  
Astrella & Rice, P.C.  
1801 Broadway, Suite 1600  
Denver, CO 80202

US Attorney - Colorado  
District Of Colorado, Civ. Div.  
1225 17th St Ste 700  
Denver, CO 80202-5598

US Attorney General  
Dept. Of Justice Tax Division  
Ben Franklin Sta  
Washington, DC 20044-0683

Wetmore, William F  
4061 E. Camino Montecille  
Tucson, AZ 85718



William Parfet  
1300 8th Street  
Golden, CO 80401

Yates, James  
P.O. Box 470  
Charlseton, IL 61920