

**United States Bankruptcy Court
District of Colorado**

IN RE:

Case No. **08-22889****Kincaid Technologies, Inc**Chapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Internal Revenue Service Ogden, UT 84204				476,000.00
Memorial Hospital ATTN: Purchasing - Tom Smith 2420 E. Pikes Peak Avenue Colorado Springs, CO	Tom Smith (716) 365-5125	Trade debt		173,763.48
Agnes Octavia Christenson 530 Ore Cart Way Monument, CO 80132		Trade debt		50,000.00
Stinar & Zendejas LLC 121 E. Vermijo Avenue, Suite 200 Colorado Springs, CO 80903	(719) 635-4200	Trade debt		31,828.55
Qwest PO Box 173638 Denver, CO 80217-3638		Trade debt		29,566.11
Jaffe Raitt Heuer & Weiss 27777 Franklin Road, Suite 2500 Southfield, MI 48034-8214		Trade debt		26,577.16
Sprint		Trade debt	Contingent	20,000.00
Ambiron TrustWave Vivian Chan Dept. 4912 Carol Stream, IL 60122-4912	Vivian Chan (312) 873-7493	Trade debt		17,325.00
Apex Systems Inc 3750 Collections Center Drive Chicago, IL 60693		Trade debt		15,860.00
Carter & Zielke Certified Public Accountants 7919 Pebble Beach Drive, Suite 207 Citrus Heights, CA	Bob Zielke (916) 965-4884	Trade debt		15,226.25
SSA, PC 3355 American Drive Colorado Springs, CO 80917-5707	Tom O'Neal (719) 574-0100	Bank loan		14,969.69
Verizon Business P OB Ox 3822123 Pittsburgh, PA 15250-8123		Trade debt		12,216.00
Virtual World Systems Inc 7833 Tenby Way Castle Rock, CO 80108		Trade debt		10,891.95
NCIPHER Inc 500 Unicorn Park Drive, Suite 102 Woburn, MA 01801		Trade debt		10,000.00

Sparks Willson Borges Brandt & Johnson PC P O Box 1678 Colorado Springs, CO 80901-1678	634-5700	Trade debt	9,314.52
El Paso County Treasurer P O Box 2018 Colorado Springs, CO 80901-2018		Trade debt	9,235.73
TEKsystems P O Box 198567 Atlanta, GA 30384-8568	Graym Sutz (719) 866-6927	Trade debt	8,300.25
Verizon Business P O Box 371392 Pittsburgh, PA 15250-7292			6,537.50
Verizon Business Lockbox 96022 1525 West W. T. Harris Blvd 2C2 Charlotte, NC 28296		Trade debt	5,854.00
Kaiser Permanente Department 1697 Denver, CO 80271-1697		Trade debt	5,598.03

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: **August 25, 2008** Signature: ***/s/ William C. Kincaid***

William C. Kincaid, Chairman

(Print Name and Title)