

United States Bankruptcy Court District of Colorado		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Mark One, LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Mark One Insulation; Mark One Insulation and Firestop		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all): 35-2183065		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 3155 East Commerce Suite E Castle Rock, CO		Street Address of Joint Debtor (No. & Street, City, and State):
ZIP CODE 80104		ZIP CODE
County of Residence or of the Principal Place of Business: Douglas		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above):		
ZIP CODE		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Mark One, LLC
---	--

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)

Location Where Filed: NONE	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: NONE	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X Not Applicable

Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

- Yes, and Exhibit C is attached and made a part of this petition.
 No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).

(Name of landlord that obtained judgment)

(Address of landlord)

- Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Mark One, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)
I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 Not Applicable
Signature of Debtor
 Not Applicable
Signature of Joint Debtor
Telephone Number (If not represented by attorney)
Date

Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
(Check only **one** box.)
 I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.
 Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
 Not Applicable
(Signature of Foreign Representative)
(Printed Name of Foreign Representative)
Date

Signature of Attorney
Signature of Attorney for Debtor(s)
Jenny M.F. Fujii Bar No. 30091
Printed Name of Attorney for Debtor(s) / Bar No.
Kutner Miller Brinen, P.C.
Firm Name
303 E. 17th Ave., Suite 500
Address
Denver, CO 80203
303-832-2400 303-832-1510
Telephone and Fax Number
2/18/09
Date and E-Mail Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer
I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Not Applicable
Printed Name and title, if any, of Bankruptcy Petition Preparer
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Address

Signature of Debtor (Corporation/Partnership)
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 Mark R. Davis
Signature of Authorized Individual
Mark R. Davis
Printed Name of Authorized Individual
Managing Member
Title of Authorized Individual
2/17/09
Date

Not Applicable
Date
Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.
Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.
If more than one person prepared this document, attach to the appropriate official form for each person.
A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT

District of Colorado

IN RE

CASE NO. _____

Mark One, LLC

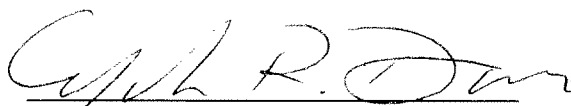
CHAPTER 11

DEBTOR(S)

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verifies that the attached matrix list of creditors is true and correct to the best of our knowledge.

Date: 2/17/09


Mark R. Davis
Debtor

Mark One LLC
Balance Sheet
 As of January 31, 2009

Jan 31, 09

ASSETS

Current Assets

Checking/Savings

JOINT CHECK & PENDING ACCT	20,871.97
Mark One Checking 300135526	80.22
Pass through account	1,819.91
TAX ACCOUNT 300138126	<u>-10,587.01</u>
Total Checking/Savings	12,185.09

Accounts Receivable

Accounts Receivable	<u>303,857.08</u>
Total Accounts Receivable	303,857.08

Other Current Assets

Employee Expense Advance	<u>-5,580.45</u>
Total Other Current Assets	-5,580.45

Total Current Assets 310,461.72

Fixed Assets

Vehicles

White Ford F250	3,500.00
1994 Dodge Pickup	5,000.00
A/D - 1994 Dodge Pickup	-5,000.00
1998 Dodge 2500	17,263.00
A/D - 1998 Dodge 2500	-17,263.00
1997 Silver Dodge	4,964.00
A/D - 1997 Silver Dodge	-4,964.00
2008 Acura	44,696.00
A/D - 2008 Acura	-3,060.00
2005 Ford Pickup	44,735.92
A/D - 2005 Ford Pickup	-25,488.00
2001 Dodge Pickup	25,257.00
A/D - 2001 Dodge Pickup	-25,000.00
1995 Ford Pickup	10,000.00
A/D - 1995 Ford Pickup	-4,800.00
Foam Truck	<u>9,069.94</u>
Total Vehicles	78,910.86

Equipment

Office Furniture & Equipment	12,047.00
A/D - Office Furn & Equipment	-12,047.00
Shop Equipment	12,509.00
A/D - Shop Equipment	-12,509.00
Field Equipment	19,263.00
A/D - Field Equipment	-17,800.86
Equipment - Other	<u>2,481.63</u>
Total Equipment	3,943.77

Total Fixed Assets 82,854.63

Mark One LLC
Balance Sheet
 As of January 31, 2009

	<u>Jan 31, 09</u>
Other Assets	
EQUIPMENT PURCHASED	7,617.44
Total Other Assets	<u>7,617.44</u>
TOTAL ASSETS	<u><u>400,933.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	531,793.63
Total Accounts Payable	<u>531,793.63</u>
Credit Cards	
Home Depot Commercial (2180)	3,804.58
Capital One 2393	1,463.19
Capital One 6231	-3,716.78
Total Credit Cards	<u>1,550.99</u>
Other Current Liabilities	
N/P Horizons North CU 08 Acura	34,618.64
N/P - Security Fed 98 Dodge	3,568.04
N/P - PSCU 2005 Ford	22,424.26
N/P - Bk of America 2001 Dodge	14,656.15
Payroll Liabilities	
Colorado Withholding	4,697.31
Federal Withholding	34,885.21
FICA	68,604.84
FUTA Payable	676.59
Garnishments	762.50
Medicare	17,640.13
SUTA	4,071.46
Total Payroll Liabilities	<u>131,338.04</u>
Payroll Liabilities-Employee	<u>2,180.78</u>
Total Other Current Liabilities	<u>208,785.91</u>
Total Current Liabilities	742,130.53
Long Term Liabilities	
N-P Irs 941	46,604.40
Total Long Term Liabilities	<u>46,604.40</u>
Total Liabilities	788,734.93
Equity	
Opening Bal Equity	-3,804.58
Owners Equity Accounts	
Owners' Equity - Mark Davis	108,759.46

Mark One LLC
Balance Sheet
As of January 31, 2009

	<u>Jan 31, 09</u>
Owner Draw	-125,118.14
Owners Equity Accounts - Other	<u>200.00</u>
Total Owners Equity Accounts	-16,158.68
Retained Earnings	-330,422.28
Net Income	<u>-37,415.60</u>
Total Equity	<u>-387,801.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>400,933.79</u></u>

Accrual Basis

Mark One LLC
Profit & Loss
January 2009

	<u>Jan 09</u>
Ordinary Income/Expense	
Income	
Construction	6,231.68
Mark One Income	143,025.41
Sales Adjustments	<u>1,334.00</u>
Total Income	150,591.09
Cost of Goods Sold	
Commissions	1,005.90
Cost of Goods Sold	
Job Labor	<u>16,686.35</u>
Total Cost of Goods Sold	<u>16,686.35</u>
Job Materials	<u>797.08</u>
Total COGS	<u>18,489.33</u>
Gross Profit	132,101.76
Expense	
Food	153.67
Payroll Advance	350.00
Advertising	1,233.05
Automobile Expense	
Fuel	3,900.19
late fee	25.00
Vehicle repair and maintenance	<u>579.05</u>
Total Automobile Expense	4,504.24
Bank Service Charges	67.95
Cleaning	44.00
Computer Classes and Software	0.32
Credit Card Payment	300.00
Dues and Subscriptions	-253.99
Finance Charges	125.72
Insurance	
Aflac	1,420.24
Automobile Insurance	2,056.00
Liability Insurance	494.58
Work Comp	4,296.00
Insurance - Other	<u>1,392.60</u>
Total Insurance	9,659.42
Interest Expense	
Finance Charge	<u>17.61</u>
Total Interest Expense	17.61
job loss	116.49
Materials	80,100.66
Office Supplies	793.42
Payroll Expenses	

Accrual Basis

Mark One LLC
Profit & Loss
January 2009

	<u>Jan 09</u>
FICA	3,583.27
FUTA	338.49
Hourly Wages	9,783.05
Medicare	838.03
Officer Salary	22,500.00
Salaries	8,936.55
SUTA	1,957.45
Payroll Expenses - Other	<u>0.00</u>
Total Payroll Expenses	47,936.84
Postage and Delivery	30.66
Professional Fees	
Bookkeeping	8,175.00
Legal Fees	<u>6,100.00</u>
Total Professional Fees	14,275.00
Rent	5,640.34
Repairs	81.50
Shop supplies	338.47
Taxes	
Property	<u>400.97</u>
Total Taxes	400.97
Telephone	2,424.30
Travel & Ent	
Hotel Expense	-121.96
Meals	173.69
Travel	200.00
Travel & Ent - Other	<u>600.00</u>
Total Travel & Ent	851.73
Uncategorized Expenses	0.00
Utilities	
Gas and Electric	<u>324.99</u>
Total Utilities	324.99
Total Expense	<u>169,517.36</u>
Net Ordinary Income	<u>-37,415.60</u>
Net Income	<u><u>-37,415.60</u></u>

Mark One LLC

Statement of Cash Flows

January 2009

	<u>Jan 09</u>
OPERATING ACTIVITIES	
Net Income	-37,415.60
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-49,806.42
Employee Expense Advance	600.00
Accounts Payable	79,338.49
Capital One 6231	-2,920.00
N/P Horizons North CU 08 Acura	-775.17
N/P - Security Fed 98 Dodge	-465.28
N/P - PSCU 2005 Ford	-1,471.84
Payroll Liabilities:Colorado Withholding	1,331.00
Payroll Liabilities:Federal Withholding	5,632.00
Payroll Liabilities:FICA	7,166.54
Payroll Liabilities:FUTA Payable	338.49
Payroll Liabilities:Garnishments	152.50
Payroll Liabilities:Medicare	1,676.06
Payroll Liabilities:SUTA	1,957.45
Payroll Liabilities-Employee	122.67
Net cash provided by Operating Activities	<u>5,460.89</u>
INVESTING ACTIVITIES	
Vehicles:Foam Truck	-87.45
EQUIPMENT PURCHASED	<u>-952.18</u>
Net cash provided by Investing Activities	-1,039.63
FINANCING ACTIVITIES	
Owners Equity Accounts:Owner Draw	<u>-1,405.92</u>
Net cash provided by Financing Activities	<u>-1,405.92</u>
Net cash increase for period	3,015.34
Cash at beginning of period	<u>9,169.75</u>
Cash at end of period	<u><u>12,185.09</u></u>

**SCHEDULE C
(Form 1040)**

Profit or Loss From Business

(Sole Proprietorship)

OMB No. 1545-0074

2007

Department of the Treasury
Internal Revenue Service (99)

Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.

Attachment Sequence No. **09**

Attach to Form 1040, 1040NR, or Form 1041. See Instructions for Schedule C (Form 1040).

Name of proprietor
MARK R DAVIS

Social security number (SSN)
212-80-7180

A Principal business or profession, including product or service (see page C-2 of the instructions)
INSULATION SALES

B Enter code from pages C-8, 9, & 10
238310

C Business name. If no separate business name, leave blank.
MARK ONE INSUALTION AND FIRESTOP LLC

D Employer ID number (EIN), if any
35-2183065

E Business address (including suite or room no.)
3155 E COMMERCE CT STE 4E
City, town or post office, state, and ZIP code
CASTLE ROCK CO 80104

F Accounting method: (1) Cash (2) Accrual (3) Other (specify)

G Did you "materially participate" in the operation of this business during 2007? If "No," see page C-3 for limit on losses Yes No

H If you started or acquired this business during 2007, check here

Part I Income			
1	Gross receipts or sales. Caution. If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see page C-3 and check here <input type="checkbox"/>	1	2,644,863
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	2,644,863
4	Cost of goods sold (from line 42 on page 2)	4	1,857,961
5	Gross profit. Subtract line 4 from line 3	5	786,902
6	Other income, including federal and state gasoline or fuel tax credit or refund (see page C-3)	6	100
7	Gross income. Add lines 5 and 6	7	787,002

Part II Expenses. Enter expenses for business use of your home only on line 30.							
8	Advertising	8	4,933	18	Office expense	18	6,151
9	Car and truck expenses (see page C-4)	9	107,606	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see page C-5):		
11	Contract labor (see page C-4)	11	22,506	20a	a Vehicles, machinery, and equipment	20a	2,103
12	Depletion	12		20b	b Other business property	20b	23,428
13	Depreciation and section 179 expense deduction (not included in Part III) (see page C-4)	13	39,335	21	Repairs and maintenance	21	1,380
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	64,031	23	Taxes and licenses	23	33,228
16	Interest:			24	Travel, meals, and entertainment:		
16a	a Mortgage (paid to banks, etc.)	16a		24a	a Travel	24a	
16b	b Other	16b	18,417	24b	b Deductible meals and entertainment (see page C-6)	24b	7,871
17	Legal and professional services	17	12,302	25	Utilities	25	2,679
				26	Wages (less employment credits)	26	264,639
				27	Other expenses (from line 48 on page 2)	27	27,487

28	Total expenses before expenses for business use of home. Add lines 8 through 27 in columns	28	638,096
29	Tentative profit (loss). Subtract line 28 from line 7	29	148,906
30	Expenses for business use of your home. Attach Form 8829	30	
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 , and Schedule SE, line 2 , or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31	148,906
32	If you have a loss, check the box that describes your investment in this activity (see page C-7). • If you checked 32a, enter the loss on both Form 1040, line 12 , and Schedule SE, line 2 , or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198 . Your loss may be limited.	32a	<input type="checkbox"/> All investment is at risk.
		32b	<input type="checkbox"/> Some investment is not at risk.

Name(s) MARK R DAVIS	SSN 212-80-7180
-------------------------	--------------------

Part III Cost of Goods Sold (see page C-7)

33 Method(s) used to value closing inventory: a <input type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)		
34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No	
35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36 Purchases less cost of items withdrawn for personal use	36	1,339,354
37 Cost of labor. Do not include any amounts paid to yourself	37	416,416
38 Materials and supplies	38	2,603
39 Other costs	39	99,588
40 Add lines 35 through 39	40	1,857,961
41 Inventory at end of year	41	
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on page 1, line 4	42	1,857,961

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 on page C-4 to find out if you must file Form 4562.

- 43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ _____
- 44 Of the total number of miles you drove your vehicle during 2007, enter the number of miles you used your vehicle for:
- a Business _____ b Commuting (see instructions) _____ c Other _____
- 45 Do you (or your spouse) have another vehicle available for personal use? Yes No
- 46 Was your vehicle available for personal use during off-duty hours? Yes No
- 47 a Do you have evidence to support your deduction? Yes No
- b If "Yes," is the evidence written? Yes No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

STATEMENT # 1		

48 Total other expenses. Enter here and on page 1, line 27	48	27,487
---	----	--------

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

2007
Attachment
Sequence No. **67**

Name(s) shown on return

MARK R & LESLIE DAVIS

Business or activity to which this form relates

SCHEDULE C - 1

Identifying number

212-80-7180

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000
2	Total cost of section 179 property placed in service (see instructions)	2	71,947
3	Threshold cost of section 179 property before reduction in limitation	3	500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	125,000
6 FIELD EQUIPMENT		(b) Cost (business use only)	(c) Elected cost
SHOP EQUIPMENT		17,801	17,801
7 Listed property. Enter the amount from line 29		9,450	9,450
		7	3,060
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	30,311
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	30,311
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	125,000
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	30,311
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	9,024
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	39,335
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?		Yes	No	24b If "Yes," is the evidence written?		Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use:								
STATEMENT # 2		%					9,024	
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	9,024
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	3,060

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)	35,000		35,000		21,000		35,000		22,000		40,000	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32	35,000		35,000		21,000		35,000		22,000		40,000	
34 Was the vehicle available for personal use during off-duty hours?	X		X		X		X		X		X	
35 Was the vehicle used primarily by a more than 5% owner or related person?		X	X			X		X		X		X
36 Is another vehicle available for personal use?	X		X		X		X		X		X	

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year (see instructions):					
43 Amortization of costs that began before your 2007 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44