B1 (Official Form 1) (4/10)

United States Bankruptcy Court
District of Colorado

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): **Andersen Hardware, Inc.**	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): **Front Range Exchange, LLC**	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): **4104 East Jefferson Avenue Wellington, CO** ZIP CODE **80549**	Street Address of Joint Debtor (No. & Street, City, and State): ZIP CODE
County of Residence or of the Principal Place of Business: **Larimer**	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): ZIP CODE	Mailing Address of Joint Debtor (if different from street address): ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE	

Type of Debtor
(Form of Organization)
(Check **one** box.)

- ☐ Individual (includes Joint Debtors) *See Exhibit D on page 2 of this form.*
- ☑ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business
(Check **one** box)

- ☐ Health Care Business
- ☐ Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ☐ Other

Tax-Exempt Entity
(Check box, if applicable)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check **one** box)

- ☐ Chapter 7
- ☐ Chapter 9
- ☑ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts
(Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
- ☑ Debts are primarily business debts.

Filing Fee (Check one box)

- ☑ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:

- ☑ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
- ☐ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,343,300 (*amount subject to adjustment on 4/01/13 and every three years thereafter*).

Check all applicable boxes

- ☐ A plan is being filed with this petition
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ☐ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☑ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

☑ 1-49	☐ 50-99	☐ 100-199	☐ 200-999	☐ 1,000-5,000	☐ 5,001-10,000	☐ 10,001-25,000	☐ 25,001-50,000	☐ 50,001-100,000	☐ Over 100,000

Estimated Assets

☐ $0 to $50,000	☐ $50,001 to $100,000	☐ $100,001 to $500,000	☐ $500,001 to $1 million	☑ $1,000,001 to $10 million	☐ $10,000,001 to $50 million	☐ $50,000,001 to $100 million	☐ $100,000,001 to $500 million	☐ $500,000,001 to $1 billion	☐ More than $1 billion

Estimated Liabilities

☐ $0 to $50,000	☐ $50,001 to $100,000	☐ $100,001 to $500,000	☐ $500,001 to $1 million	☑ $1,000,001 to $10 million	☐ $10,000,001 to $50 million	☐ $50,000,001 to $100 million	☐ $100,000,001 to $500 million	☐ $500,000,001 to $1 billion	☐ More than $1 billion

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): **Andersen Hardware, Inc.**	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)		
Location Where Filed: **NONE**	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: **NONE**	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X **Not Applicable**
Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☑ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

☑ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).

(Name of landlord that obtained judgment)

(Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Andersen Hardware, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **Not Applicable**
Signature of Debtor

X **Not Applicable**
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

☐ I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X **Not Applicable**
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney

X _____
Signature of Attorney for Debtor(s)

Aaron A. Garber Bar No. 36099
Printed Name of Attorney for Debtor(s) / Bar No.

Kutner Miller Brinen, P.C.
Firm Name

303 E. 17th Ave., Suite 500
Address

Denver, CO 80203

303-832-2400 **303-832-1510**
Telephone and Fax Number

5/25/10
Date and E-Mail Address

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Not Applicable
Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X **Not Applicable**

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

Douglas D. Andersen
Printed Name of Authorized Individual

Vice President
Title of Authorized Individual

Date

UNITED STATES BANKRUPTCY COURT

District of Colorado

IN RE

Andersen Hardware, Inc.

CASE NO. _____

CHAPTER 11

DEBTOR(S)

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verifies that the attached matrix list of creditors is true and correct to the best of our knowledge.

Date: _____

_____

Douglas D. Andersen

Debtor

DECLARATION PURUSANT TO 11 U.S.C. § 1116(1)(B)

I, Douglas Andersen, declare under penalty of perjury the following:

I am the Vice President of Andersen Hardware, Inc. d/b/a Ace of Wellington (the "Debtor"). No cash flow statement has been prepared for the Debtor.

Dated: May 25, 2010

By: _____
Douglas Andersen, Vice President

3:20 PM
05/07/10
Accrual Basis

Ace Hardware of Wellington - ACTIVE
Balance Sheet
As of May 7, 2010

	May 7, 10
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank	
1020 · Operating - 2425	23,989.36
1040 · Gift Cards - 2474	486.77
1050 · Savings (H & F) - 63644	1,347.46
1090 · Money Market/CD - 34244	5,235.77
Total 1000 · Bank	31,059.36
1005 · Petty Cash/Cash Drawer	3,515.00
Total Checking/Savings	34,574.36
Accounts Receivable	
1200 · Accounts Receivable	6,789.78
Total Accounts Receivable	6,789.78
Other Current Assets	
1300 · Inventory (net)	
1301 · General	462,084.36
1300 · Inventory (net) - Other	-108.77
Total 1300 · Inventory (net)	461,975.59
1400 · Prepaid Assets	
1430 · Insurance	1,582.50
1460 · Ace Stock	5,000.00
Total 1400 · Prepaid Assets	6,582.50
1500 · Gift Cards/Gift Cert. Liability	750.00
Total Other Current Assets	469,308.09
Total Current Assets	510,672.23
Fixed Assets	
1700 · Fixtures & Equipment	
1710 · Office Equipment	60,507.72
1730 · Store Equipment & Fixtures	140,021.00
1750 · Warehouse Equipment	56,714.00
1780 · Signs	30,703.75
1799 · Accumulated Depreciation	-147,418.00
Total 1700 · Fixtures & Equipment	140,528.47
Total Fixed Assets	140,528.47
TOTAL ASSETS	**651,200.70**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 · Accounts Payable	99,859.14
Total Accounts Payable	99,859.14
Credit Cards	
2000 · Capital One - 5526	1,614.97
Total Credit Cards	1,614.97
Other Current Liabilities	
2400 · Accrued Expenses	
2440 · Sales Tax Payable	12.39
Total 2400 · Accrued Expenses	12.39
Total Other Current Liabilities	12.39
Total Current Liabilities	101,486.50

3:20 PM
05/07/10
Accrual Basis

Ace Hardware of Wellington - ACTIVE
Balance Sheet
As of May 7, 2010

	May 7, 10
Long Term Liabilities	
2500 · Notes Payable	
2510 · Ace Hardware	90,463.68
2515 · Ace Equity Matching	204,991.01
2520 · Bank	586,636.64
2530 · Other	-60,372.63
2540 · Owner/Shareholder	15,000.00
2500 · Notes Payable - Other	-45,268.06
Total 2500 · Notes Payable	791,450.64
Total Long Term Liabilities	791,450.64
Total Liabilities	892,937.14
Equity	
2800 · Owner's Equity	
2810 · Common Stock	1,000.00
2820 · Contributed Capital	193,008.42
2890 · Owner's Draw	-45,610.00
Total 2800 · Owner's Equity	148,398.42
32000 · Retained Earnings	-376,416.34
Net Income	-13,718.52
Total Equity	-241,736.44
TOTAL LIABILITIES & EQUITY	**651,200.70**

4:38 PM
03/31/10
Accrual Basis

Ace Hardware of Wellington - ACTIVE
Profit & Loss
January through December 2009

	Jan - Dec 09
Ordinary Income/Expense	
Income	
3000 · Net Sales	1,195,867.53
Total Income	1,195,867.53
Cost of Goods Sold	
4000 · Cost of Goods Sold	
4050 · Floor Gross ACE Inventory	0.00
4075 · Floor Defective ACE Inventory	0.00
4100 · Merchandise/Product	523,080.70
4150 · CDOW Cost of Licenses	10,449.69
4200 · Freight	12,658.34
4300 · Shrink	29.00
4400 · Credit for Defective Inventory	-2,496.21
4500 · Displays Merchandise	0.00
Total 4000 · Cost of Goods Sold	543,721.52
Total COGS	543,721.52
Gross Profit	652,146.01
Expense	
5000 · Payroll Expenses	
5100 · Owner's Salary	45,000.00
5200 · Employee Wages	193,009.07
5300 · Taxes - Payroll	
5310 · Federal Withholding	206.88
5320 · Social Security	16,122.32
5330 · Medicare	2,089.45
5333 · Federal Unemployment	3,225.00
5335 · State Unemployment	2,504.07
5340 · State Withholding - CO	0.00
Total 5300 · Taxes - Payroll	24,147.72
5400 · Employee Benefits	
5410 · Worker's Compensation Insurance	5,923.48
5400 · Employee Benefits - Other	40.00
Total 5400 · Employee Benefits	5,963.48
Total 5000 · Payroll Expenses	268,120.27
5500 · Payroll Service Expense	2,965.06
6000 · Occupancy Expenses	
6100 · Rent - Building	151,574.97
6400 · Property Insurance	7,034.92
6500 · Utilities	31,375.33
6600 · Security	937.50
6700 · Repairs & Maintenance-Building	1,025.83
Total 6000 · Occupancy Expenses	191,948.55
7000 · Advertising & Marketing Expense	
7100 · Ace Brand Assessment	3,880.51
7200 · Ace Rewards	2,467.51
7300 · Circulars - All	11,559.86
7500 · All Other Advertising	7,360.26
7000 · Advertising & Marketing Expense - Other	3,173.76
Total 7000 · Advertising & Marketing Expense	28,441.90
8000 · Other Operating Expenses	
8020 · Ace Fees	2,073.67
8040 · Bad Debts	286.20
8060 · Bank Charges	3,516.87
8080 · Business Liability Insurance	41.67
8100 · Cash Over/Short	-880.00

4:38 PM
03/31/10
Accrual Basis

Ace Hardware of Wellington - ACTIVE
Profit & Loss
January through December 2009

	Jan - Dec 09
8120 · Computer Expense	
8121 · Maintenance Contract	3,780.35
8122 · Internet	704.35
8123 · Repair/Maintenance	877.50
8120 · Computer Expense - Other	745.95
Total 8120 · Computer Expense	6,108.15
8130 · Contract Labor	52.38
8150 · Credit Card Fees	21,757.74
8170 · Credit Card Charges	
8171 · Finance Charge	954.50
8172 · Late Fees	93.37
Total 8170 · Credit Card Charges	1,047.87
8180 · Donations & Sponsorships	723.83
8190 · Dues & Subscriptions	363.35
8220 · Interest Expense	41,408.43
8240 · Legal & Accounting	
8241 · Bookkeeping	1,880.10
8240 · Legal & Accounting - Other	34,375.00
Total 8240 · Legal & Accounting	36,255.10
8250 · Licenses & Permits	333.50
8260 · Meals	1,636.60
8270 · Miscellaneous	-1,756.97
8280 · Office Supplies	5,166.61
8290 · Postage	480.13
8300 · Repairs & Maintenance	62.20
8320 · Store Supplies	4,086.00
8340 · Telephone	4,416.80
8360 · Training & Education	4,849.00
8380 · Travel & Meeting	1,957.81
8400 · Vehicle Expenses	400.83
8420 · All Other Expenses	1,250.00
8000 · Other Operating Expenses - Other	119.97
Total 8000 · Other Operating Expenses	135,757.74
Total Expense	627,233.52
Net Ordinary Income	24,912.49
Other Income/Expense	
Other Income	
9100 · Other Income	1,742.05
9150 · Interest Income	115.07
Total Other Income	1,857.12
Other Expense	
9300 · Other Expense	13,580.00
9400 · Depreciation & Amortization	92,016.00
Total Other Expense	105,596.00
Net Other Income	-103,738.88
Net Income	**-78,826.39**

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

► **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
► **See separate instructions.**

OMB No. 1545-0130

2008

For calendar year 2008 or tax year beginning , 2008, ending

A S election effective date: 1/01/2007	**Use the IRS label. Otherwise, print or type.** ANDERSEN HARDWARE, INC 4104 JEFFERSON AVE WELLINGTON, CO 80549	**D** Employer identification number: 20-3827016
B Business activity code number (see instrs): 444130		**E** Date incorporated: 1/01/2007
C Check if Sch M-3 attached ☐		**F** Total assets (see instructions): $ 805,395.

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If 'Yes,' attach Form 2553 if not previously filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ► 2

Caution. *Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.*

INCOME	1a	Gross receipts or sales: 481,933.	b Less returns and allowances	c Bal ►	1c 481,933.
	2	Cost of goods sold (Schedule A, line 8)			2 339,058.
	3	Gross profit. Subtract line 2 from line 1c			3 142,875.
	4	Net gain (loss) from Form 4797, Part II, line 17 *(attach Form 4797)*			4
	5	Other income (loss) *(attach statement)* SEE STATEMENT 1			5 316.
	6	**Total income (loss).** Add lines 3 through 5		►	6 143,191.
DEDUCTIONS (SEE INSTRS)	7	Compensation of officers SEE STATEMENT 2			7 24,000.
	8	Salaries and wages (less employment credits)			8 117,312.
	9	Repairs and maintenance			9 3,291.
	10	Bad debts			10
	11	Rents			11 106,392.
	12	Taxes and licenses SEE STATEMENT 3			12 45,705.
	13	Interest			13 319.
	14	Depreciation not claimed on Schedule A or elsewhere on return *(attach Form 4562)*			14 55,402.
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 33,769.
	17	Pension, profit-sharing, etc, plans			17
	18	Employee benefit programs			18
	19	Other deductions *(attach statement)* SEE STATEMENT 4			19 53,246.
	20	**Total deductions.** Add lines 7 through 19		►	20 439,436.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -296,245.
TAX AND PAYMENTS	22a	Excess net passive income or LIFO recapture tax *(see instructions)*	22a		
	b	Tax from Schedule D (Form 1120S)	22b		
	c	Add lines 22a and 22b *(see instructions for additional taxes)*			22c
	23a	2008 estimated tax payments and 2007 overpayment credited to 2008	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels *(attach Form 4136)*	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty *(see instructions)*. Check if Form 2220 is attached ► ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25 0.
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26 **Credited to 2009 estimated tax**	**Refunded**		27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Signature of officer — Date — ► Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature ►	Date: 9/15/09	Check if self-employed ☐	Preparer's SSN or PTIN: P00034773
Firm's name (or yours if self-employed), address, and ZIP code ► SOUKUP, BUSH & ASSOCIATES, PC 2032 CARIBOU DRIVE, SUITE 200 FORT COLLINS, CO 80525		EIN 84-1128248	
		Phone no. (970) 223-2727	

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	791,889.
3	Cost of labor	3	
4	Additional section 263A costs *(attach statement)*	4	
5	Other costs *(attach statement)* SEE STATEMENT 5	5	11,086.
6	**Total.** Add lines 1 through 5	6	802,975.
7	Inventory at end of year	7	463,917.
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on page 1, line 2	8	339,058.

9a Check all methods used for valuing closing inventory:

(i) [X] Cost as described in Regulations section 1.471-3

(ii) [ ] Lower of cost or market as described in Regulations section 1.471-4

(iii) [ ] Other (Specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ► [ ]

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ► [ ]

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? [ ] Yes [X] No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation [ ] Yes [X] No

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a [ ] Cash b [ ] Accrual c [X] Other (specify) ► SEE STATEMENT		
2	See the instructions and enter the: a Business activity ► RETAIL SALES b Product or service ► HARDWARE		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If 'Yes,' attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** if 100% owned, was a QSub election made?		X
4	Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount ► [ ] If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
6	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ► $		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year $		
8	Are the corporation's total receipts *(see instructions)* for the tax year **and** its total assets at the end of the tax year less than $250,000? If 'Yes,' the corporation is not required to complete Schedules L and M-1		X

Schedule K Shareholders' Pro Rata Share Items

			Total amount
INCOME (LOSS)	1 Ordinary business income (loss) (page 1, line 21)	1	-296,245.
	2 Net rental real estate income (loss) *(attach Form 8825)*	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities *(attach statement)* 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends 5b		
	6 Royalties	6	
	7 Net short-term capital gain (loss) *(attach Schedule D (Form 1120S))*	7	
	8a Net long-term capital gain (loss) *(attach Schedule D (Form 1120S))*	8a	
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain *(attach statement)* 8c		
	9 Net section 1231 gain (loss) *(attach Form 4797)*	9	
	10 Other income (loss) *(see instructions)*	10	

Form **7004**

(Rev. December 2008)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

► File a separate application for each return.

► See separate instructions.

OMB No. 1545-0233

Type or Print

File by the due date for the return for which an extension is requested. See instructions.

Name

ANDERSEN HARDWARE, INC

Identifying number

20-3827016

Number, street, and room or suite number. (If P.O. box, see instructions.)

4104 JEFFERSON AVE

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)).

WELLINGTON, CO 80549

Note. See instructions before completing this form.

Part I **Automatic 5-Month Extension** Complete if Filing Form 1065, 1041, or 8804

1a Enter the form code for the return that this application is for (see below) .....

Application Is For:	Form Code	Application Is For:	Form Code
Form 1065	09	Form 1041 (estate)	04
Form 8804	31	Form 1041 (trust)	05

Part II **Automatic 6-Month Extension** Complete if Filing Other Forms

b Enter the form code for the return that this application is for (see below) 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-PC	21
Form 706-GS(T)	02	Form 1120-POL	22
Form 1041-N	06	Form 1120-REIT	23
Form 1041-QFT	07	Form 1120-RIC	24
Form 1042	08	Form 1120S	25
Form 1065-B	10	Form 1120-SF	26
Form 1066	11	Form 3520-A	27
Form 1120	12	Form 8612	28
Form 1120-C	34	Form 8613	29
Form 1120-F	15	Form 8725	30
Form 1120-FSC	16	Form 8831	32
Form 1120-H	17	Form 8876	33
Form 1120-L	18	Form 8924	35
Form 1120-ND	19	Form 8928	36
Form 1120-ND (section 4951 taxes)	20		

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ..... ► ☐

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return check here ..... ► ☐

Part III **All Filers Must Complete This Part**

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ..... ► ☐

5a The application is for calendar year 20 08, or tax year beginning _____, 20 __, and ending _____, 20 __

b **Short tax year.** If this tax year is less than 12 months, check the reason:
☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

6 Tentative total tax	6	0.
7 **Total** payments and credits (see instructions)	7	0.
8 **Balance due.** Subtract line 7 from line 6. **Generally, you must deposit this amount using the Electronic Federal Tax Payment System (EFTPS), a Federal Tax Deposit (FTD) Coupon, or Electronic Funds Withdrawal (EFW)** (see instructions for exceptions)	8	0.

BAA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **7004** (Rev. 12-2008)

	Shareholders' Pro Rata Share Items (continued)		Total amount
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions SEE STATEMENT 6	12a	120.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ► (2) Amount ►	12c (2)	
	d Other deductions (see instructions) Type ►	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instrs) Type ►	13d	
	e Other rental credits (see instrs) Type ►	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ►	13g	
Foreign Transactions	14a Name of country or U.S. possession ►		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
	Other information		
	l Total foreign taxes (check one): ► ☐ Paid ☐ Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
	n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	11,730.
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties — gross income	15d	
	e Oil, gas, and geothermal properties — deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses SEE STATEMENT 7	16c	1,225.
	d Property distributions	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14l	18	-296,365.

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash				105,143.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				463,917.
5 Tax-exempt securities *(see instructions)*				
6 Other current assets *(attach stmt)* SEE ST. 8				5,000.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments *(attach statement)*				
10a Buildings and other depreciable assets			286,737.	
b Less accumulated depreciation			55,402.	231,335.
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets *(attach stmt)*				
15 Total assets		0.		805,395.
Liabilities and Shareholders' Equity				
16 Accounts payable				67,117.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities *(attach stmt)* SEE ST. 9				8,931.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				850,928.
21 Other liabilities *(attach statement)*				
22 Capital stock				1,000.
23 Additional paid-in capital				175,009.
24 Retained earnings				-297,590.
25 Adjustments to shareholders' equity *(att stmt)*				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		0.		805,395.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more — see instructions

1 Net income (loss) per books	-297,590.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14l (itemize): a Depreciation $ b Travel and entertainment $ 1,225.	1,225.	6 Deductions included on Schedule K, lines 1 through 12, and 14l, not charged against book income this year (itemize): a Depreciation $	
4 Add lines 1 through 3	-296,365.	7 Add lines 5 and 6	0.
		8 Income (loss) (Schedule K, ln 18). Ln 4 less ln 7	-296,365.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	0.		
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	(296,245.)		
5 Other reductions SEE STATEMENT 10	(1,345.)		
6 Combine lines 1 through 5	-297,590.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-297,590.		

671108

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax year beginning _____, 2008
ending _____, _____

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc. ► See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
20-3827016

B Corporation's name, address, city, state, and ZIP code
ANDERSEN HARDWARE, INC
4104 JEFFERSON AVE
WELLINGTON, CO 80549

C IRS Center where corporation filed return
OGDEN, UT

Part II Information About the Shareholder

D Shareholder's identifying number
[redacted]

E Shareholder's name, address, city, state, and ZIP code
VICKY L ANDERSEN
5200 EAST COUNTY ROAD 62
WELLINGTON, CO 80549

F Shareholder's percentage of stock ownership for tax year..... 51 %

FOR IRS USE ONLY

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -151,085.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items 5,982.
11	Section 179 deduction	16 C*	Items affecting shareholder basis 625.
12 A	Other deductions 61.		
		17	Other information

*See attached statement for additional information.

ANDERSEN HARDWARE, INC 20-3827016

SCHEDULE K-1 (FORM 1120S) 2008 **SUPPLEMENTAL INFORMATION** PAGE 2

BOX 16
ITEMS AFFECTING SHAREHOLDER BASIS

*** DESCRIPTIVE INFORMATION**

C	DISALLOWED MEALS AND ENTERTAINMENT	$	625.

SHAREHOLDER 1 : VICKY L ANDERSEN 521-82-3719

671108

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax year beginning _____, 2008
ending _____, _____

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc. ► See page 2 of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
20-3827016

B Corporation's name, address, city, state, and ZIP code
ANDERSEN HARDWARE, INC
4104 JEFFERSON AVE
WELLINGTON, CO 80549

C IRS Center where corporation filed return
OGDEN, UT

Part II Information About the Shareholder

D Shareholder's identifying number
[redacted]

E Shareholder's name, address, city, state, and ZIP code
DOUGLAS D ANDERSEN
5200 EAST COUNTY ROAD 62
WELLINGTON, CO 80549

F Shareholder's percentage of stock ownership for tax year..... 49 %

FOR IRS USE ONLY

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -145,160.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items 5,748.
11	Section 179 deduction	16 C*	Items affecting shareholder basis 600.
12 A	Other deductions 59.		
		17	Other information

*See attached statement for additional information.

ANDERSEN HARDWARE, INC 20-3827016

SCHEDULE K-1 (FORM 1120S) 2008 **SUPPLEMENTAL INFORMATION** PAGE 2

BOX 16
ITEMS AFFECTING SHAREHOLDER BASIS

*** DESCRIPTIVE INFORMATION**

C	DISALLOWED MEALS AND ENTERTAINMENT	$ 600.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No. 1545-0172

2008

Attachment Sequence No. **67**

Name(s) shown on return

ANDERSEN HARDWARE, INC

Identifying number

20-3827016

Business or activity to which this form relates

FORM 1120S

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B – Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		50,257.	3	HY	S/L	8,378.
b	5-year property		234,670.	5	HY	200DB	46,933.
c	7-year property						
d	10-year property						
e	15-year property		1,810.	15	HY	150DB	91.
f	20-year property						
g	25-year property			25 yrs		S/L	
h	Residential rental property			27.5 yrs	MM	S/L	
i	Nonresidential real property			27.5 yrs	MM	S/L	
				39 yrs	MM	S/L	
					MM	S/L	

Section C – Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs		S/L	
c	40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	55,402.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

STATEMENT 1
FORM 1120S, LINE 5
OTHER INCOME

OTHER INCOME	$ 316.
TOTAL	$ 316.

STATEMENT 2
FORM 1120S, LINE 7
COMPENSATION OF OFFICERS

NAME OF OFFICER	SOC. SEC. #	% OF TIME	% STOCK	COMPENSATION
VICKY L ANDERSEN	521-82-3719	100	51.00	$ 24,000.
TOTAL COMPENSATION OF OFFICERS				$ 24,000.
LESS: COMPENSATION CLAIMED ON SCHED. A AND ELSEWHERE				0.
COMPENSATION OF OFFICERS, LINE 7				$ 24,000.

STATEMENT 3
FORM 1120S, LINE 12
TAXES AND LICENSES

LICENSES AND PERMITS	$ 130.
PAYROLL TAXES	13,743.
SALES & USE TAX	31,832.
TOTAL	$ 45,705.

STATEMENT 4
FORM 1120S, LINE 19
OTHER DEDUCTIONS

ACE FEES	$ 134.
BANK CHARGES	394.
COMPUTER EXPENSE	2,242.
CONTRACT LABOR	586.
CREDIT CARD FEES	197.
EMPLOYEE GIFTS	285.
EQUIPMENT RENTAL	693.
INSURANCE	2,770.
LEGAL AND PROFESSIONAL	1,046.
MEALS AND ENTERTAINMENT EXPENSE	1,225.
MISCELLANEOUS	8,793.
OFFICE EXPENSE	7,299.
POSTAGE	297.
SECURITY	150.
SUPPLIES	4,221.
TELEPHONE	4,138.
TRAINING/ EDUCATION	10,748.
TRAVEL	2,873.
UTILITIES	3,026.
VEHICLE EXPENSE	785.
WORK COMP INSURANCE	1,344.
TOTAL	$ 53,246.

STATEMENT 5
FORM 1120S, SCHEDULE A, LINE 5
OTHER COSTS

FREIGHT	$ 11,086.
TOTAL	$ 11,086.

STATEMENT 6
FORM 1120S, SCHEDULE K, LINE 12A
CHARITABLE CONTRIBUTIONS

CASH CONTRIBUTIONS - 50% LIMITATION	$ 120.
TOTAL	$ 120.

STATEMENT 7
FORM 1120S, SCHEDULE K, LINE 16C
NONDEDUCTIBLE EXPENSES

DISALLOWED MEALS AND ENTERTAINMENT	$ 1,225.
TOTAL	$ 1,225.

STATEMENT 8
FORM 1120S, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	BEGINNING	ENDING
INVESTMENT IN ACE HARDWARE	$ 0.	$ 5,000.
TOTAL	$ 0.	$ 5,000.

STATEMENT 9
FORM 1120S, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	BEGINNING	ENDING
CREDIT CARD PAYABLE	$ 0.	$ 2,907.
SALES TAX PAYABLE	0.	6,024.
TOTAL	$ 0.	$ 8,931.

STATEMENT 10
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5
OTHER REDUCTIONS

CONTRIBUTIONS	$ 120.
DISALLOWED MEALS AND ENTERTAINMENT	1,225.
TOTAL	$ 1,345.

2008 **FEDERAL SUPPLEMENTAL INFORMATION** PAGE 1

CLIENT ANDERS6 **ANDERSEN HARDWARE, INC** 20-3827016

9/15/09 09:18AM

ACCOUNTING METHOD IS CASH WITH ACCRUAL FOR INVENTORY

ELECTION TO DEPRECIATE MACRS PROPERTY UNDER THE STRAIGHT LINE METHOD

PURSUANT TO IRC SECTION 168(B)(3)(D), THE CORPORATION HEREBY ELECTS TO DEPRECIATE THE FOLLOWING PROPERTY PLACED IN SERVICE IN THE TAX YEAR ENDED 12/31/08 UNDER THE STRAIGHT LINE METHOD.

THREE YEAR SOFTWARE

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR	PRIOR DEC. BAL DEPR	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
FORM 1120S																
	OFFICE FURNISHINGS															
1	COMPUTERS	5/02/08		6,048							6,048		200DB HY	5	.20000	1,210
2	OFFICE FURNITURE	9/18/08		2,300							2,300		200DB HY	5	.20000	460
3	ACTIVANT SOFTWARE	7/29/08		50,257							50,257		S/L HY	3	.16670	8,378
4	TELEPHONE SYSTEM	10/31/08		604							604		200DB HY	5	.20000	121
5	OFFICE CARPET	6/06/08		1,299							1,299		200DB HY	5	.20000	260
	TOTAL OFFICE FURNISHINGS			60,508		0	0	0	0	0	60,508	0				10,429
	SIGNS															
25	SIGN	7/11/08		4,465							4,465		200DB HY	5	.20000	893
26	SIGN	8/13/08		26,239							26,239		200DB HY	5	.20000	5,248
	TOTAL SIGNS			30,704		0	0	0	0	0	30,704	0				6,141
	STORE EQUIPMENT & FIXTURES															
6	GREEN HOUSE & UBOATS	4/17/08		1,350							1,350		200DB HY	5	.20000	270
7	BUCKBOARD DISPLAY	6/14/08		825							825		200DB HY	5	.20000	165
8	RADIOS & HEADSETS	6/19/08		3,251							3,251		200DB HY	5	.20000	650
9	POND EQUIPMENT	6/24/08		1,221							1,221		200DB HY	5	.20000	244
10	VISUAL MERCHANDISING	8/19/08		24,000							24,000		200DB HY	5	.20000	4,800
11	BIN TAG SYSTEM	8/21/08		1,338							1,338		200DB HY	5	.20000	268
12	AUDIO SYSTEM	9/08/08		1,156							1,156		200DB HY	5	.20000	231
13	TRASH ENCLOSURE	9/08/08		1,810							1,810		150DB HY	15	.05000	91
14	SAFE	10/31/08		787							787		200DB HY	5	.20000	157

Case:10-22880-EEB Doc#:1 Filed:05/25/10 Entered:05/25/10 14:27:02 Page24 of 25

NO	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR
15	FIXTURES	4/28/08		3,917							3,917		200DB HY	5	.20000	783
16	FIXTURES	6/23/08		3,617							3,617		200DB HY	5	.20000	723
17	FIXTURES	7/09/08		78,841							78,841		200DB HY	5	.20000	15,768
18	FIXTURES	9/12/08		745							745		200DB HY	5	.20000	149
19	FIXTURES	11/24/08		752							752		200DB HY	5	.20000	150
20	SECURITY SYSTEM	9/25/08		10,901							10,901		200DB HY	5	.20000	2,180
27	SECURITY CAMERAS	4/17/08		4,300							4,300		200DB HY	5	.20000	860
	TOTAL STORE EQUIPMENT & FIX			138,811		0	0	0	0	0	138,811	0				27,489
	WAREHOUSE EQUIPMENT															
21	WAREHOUSE EQUIPMENT	6/11/08		1,465							1,465		200DB HY	5	.20000	293
22	BOBCAT	6/18/08		35,855							35,855		200DB HY	5	.20000	7,171
23	PAINTMAKER	7/18/08		7,095							7,095		200DB HY	5	.20000	1,419
24	VENDOR RACK	8/15/08		12,299							12,299		200DB HY	5	.20000	2,460
	TOTAL WAREHOUSE EQUIPMENT			56,714		0	0	0	0	0	56,714	0				11,343
	TOTAL DEPRECIATION			286,737		0	0	0	0	0	286,737	0				55,402
	GRAND TOTAL DEPRECIATION			286,737		0	0	0	0	0	286,737	0				55,402

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court
District of Colorado

In re **Andersen Hardware, Inc.**, Debtor

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
Royal Scythian, LLC **P.O. Box 1107** **Wellington, CO 80549**		**Rent**		**$213,600.00**
Ace Hardware Corporation **2200 Kensington Court** **Oak Brook, IL 60523-2100**				**$200,000.00**
Ace Hardware Corporation **2200 Kensington Court** **Oak Brook, IL 60523-2100**		**Line of Credit**		**$127,000.00**
ABS **570 Lake Cook Road** **Suite 210** **Deerfield, IL 60015**		**Professional Services**		**$16,470.86**
Agland, Inc. **260 Factory Road** **P.O. Box 338** **Eaton, CO 80615**		**Inventory Purchases**		**$15,000.00**

B4 (Official Form 4) (12/07)4 -Cont.

In re **Andersen Hardware, Inc.**, Debtor

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.)*	(4) *Indicate if claim is contingent, unliquidated, disputed or subject to setoff*	(5) *Amount of claim [if secured also state value of security]*

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Douglas D. Andersen, Vice President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: _____ Signature: _____

Douglas D. Andersen ,Vice President
(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to $500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.