Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page1 of 38 B1 (Official Form 1) (4/10)

| United States Bankruptcy Court District of Colorado | | | | | | | Volu | intary Petition |
|---|--|---|--|---|--|---|--|---|
| Name of Debtor (if individual, enter Last, First, Mid Colorado Sports Group, LLC | dle): | | Name of Joint Debtor (Spouse) (Last, First, Middle): | | | | | |
| All Other Names used by the Debtor in the last 8 year (include married, maiden, and trade names): | | All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): | | | | | | |
| Last four digits of Soc. Sec. or Individual-Taxpayer EIN (if more than one, state all): 20-3602443 | Complete | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): | | | | | | |
| Street Address of Debtor (No. & Street, City, State & 16240 Old Denver Highway Monument, CO | | Street Address of Joint Debtor (No. & Street, City, State & Zip Code): | | | | | | |
| Monament, 60 | ZIPCODE 80 | 132 | | | | | Z | IPCODE |
| County of Residence or of the Principal Place of Bus | siness: | | County of I | Residence | e or of the | he Principal Pla | ce of Busine | ess: |
| Mailing Address of Debtor (if different from street a | ddress) | | Mailing Ac | ldress of | Joint De | ebtor (if differer | nt from stree | t address): |
| | ZIPCODE | | _ | | | | Z | IPCODE |
| Location of Principal Assets of Business Debtor (if o | | eet address ab | ove): | | | | | |
| 16240 Old Denver Highway, Monument | | | | | | | Z | IPCODE 80132 |
| Type of Debtor (Form of Organization) (Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☑ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) ☐ Filing Fee (Check one box) ☐ Filing Fee to be paid in installments (Applicable to only). Must attach signed application for the courconsideration certifying that the debtor is unable to except in installments. Rule 1006(b). See Official ☐ Filing Fee waiver requested (Applicable to chapte | Single As U.S.C. § Railroad Stockbrol Commod Clearing Other (C Debtor is Title 26 of Internal F | Tax-Exempt Check box, if a a tax-exempt of the United S Revenue Code) Check one I Debtor is Debtor is Check if: Debtor's than \$2,3 | t Entity upplicable.) organization of tates Code (the code). to a small busing aggregate not a small busing aggregate not 43,300 (amout tates). | under ness debto usiness d ncontinge unt subjec | Chap Chap | the Petitio tapter 7 tapter 9 tapter 11 tapter 12 tapter 13 tebts are primaril tots, defined in 1 01(8) as "incurr tividual primaril tsonal, family, o d purpose." toter 11 Debtors tined in 11 U.S. defined in 11 U.S. defined in 11 U.S. defined in 11 U.S. dated debts owe | mkruptcy (n is Filed (0 Chape Recog Main Chape Recog Nonn Nature of I (Check one y consumer 1 U.S.C. red by an y for a r house- C. § 101(51 J.S.C. § 101 d to non-ins 1/13 and eve | Code Under Which Check one box.) ter 15 Petition for genition of a Foreign Proceeding ter 15 Petition for genition of a Foreign nain Proceeding Debts box.) Debts are primarily business debts. D). (51D). |
| only). Must attach signed application for the court consideration. See Official Form 3B. | 's | A plan is Acceptan | being filed w | ith this pon | olicited p | prepetition from | one or mor | e classes of creditors, in |
| Statistical/Administrative Information ✓ Debtor estimates that funds will be available for Debtor estimates that, after any exempt property distribution to unsecured creditors. | | | | d, there v | will be n | o funds availab | le for | THIS SPACE IS FOR COURT USE ONLY |
| Estimated Number of Creditors | | | | | | | | |
| 1-49 50-99 100-199 200-999 1,00 5,00 | | | ,001- ,000 | 25,001- 50,000 | | 50,001- 100,000 | Over 100,000 | |
| Estimated Assets | | 000,001 \$50 50 million \$10 | 0,000,001 to 00 million | \$100,00 to \$500 | | \$500,000,001 to \$1 billion | More than \$1 billion | |
| Estimated Liabilities So to \$50,001 to \$100,001 to \$500,001 to \$1,0000 \$1,000 | | 000,001 \$50 50 million \$10 | 0,000,001 to 00 million | \$100,00 to \$500 | | \$500,000,001 to \$1 billion | More than \$1 billion | |

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page2 of 38 B1 (Official Form 1) (4/10) Name of Debtor(s): Voluntary Petition Colorado Sports Group, LLC (This page must be completed and filed in every case) Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet) Date Filed: Case Number: Location Where Filed: None Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: None District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to whose debts are primarily consumer debts.) Section 13 or 15(d) of the Securities Exchange Act of 1934 and is I, the attorney for the petitioner named in the foregoing petition, declare requesting relief under chapter 11.) that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have Exhibit A is attached and made a part of this petition. explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. X Signature of Attorney for Debtor(s) Date Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health Yes, and Exhibit C is attached and made a part of this petition. ▼ No Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord or lessor that obtained judgment) (Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
 Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

filing of the petition.

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Colorado Sports Group, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

| ignature of Debtor | | |
|----------------------|------|--|
| | | |
| ignature of Joint De | btor | |
| | | |

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

| I request relief in accordance with chapter 15 of title 11, United |
|--|
| States Code. Certified copies of the documents required by 11 U.S.C. |
| § 1515 are attached. |

| Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the |
|---|
| chapter of title 11 specified in this petition. A certified copy of the |
| order granting recognition of the foreign main proceeding is attached. |

| Signature | of Foreign F | Representative | | |
|-----------|--------------|----------------|-------|--|
| Printed N | ame of Forei | gn Represent | ative | |
| | | | | |

Signature of Attorney*

X /s/ Matthew T. Faga

Signature of Attorney for Debtor(s)

Matthew T. Faga 41132 Sender & Wasserman, P.C. 1660 Lincoln St. Suite 2200 Denver, CO 80264 (303) 296-1999 Fax: (303) 296-7600 faga@sendwass.com

October 12, 2011

Date

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

| Χ | /s/ Gary Dylewski | | | | | |
|---|---------------------------------------|--|--|--|--|--|
| | Signature of Authorized Individual | | | | | |
| | Gary Dylewski | | | | | |
| | Printed Name of Authorized Individual | | | | | |
| | Manager | | | | | |

Title of Authorized Individual October 12, 2011

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

| Address | | | |
|---------|--|--|--|
| | | | |

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

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United States Bankruptcy Court District of Colorado

| IN RE: | Case No |
|----------------------------|------------|
| Colorado Sports Group, LLC | Chapter 11 |
| Debtor(s) | * - |

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

587,029.00 Gross income - 2009 Federal and State Income Tax Returns

621,540.00 Gross income - 2010 Federal and State Income Tax Returns

439,724.73 Estimated gross income - 2011 (1/1/11 through 10/11/11 from most recent income statement)

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | Case:11 | -34106-MER | Doc#:1 | Filed:10/12/11 | Entered:10/12/1 | 1 15:21:45 | Page5 | of 38 |
|----------------|--|------------------------|----------------|--|--|---|-----------------------|--------------------------------------|
| | b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850.* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) | | | | | | | |
| | * Amount subj | ject to adjustment on | 4/01/13, and | every three years thereaj | fter with respect to cases | commenced on or | after the do | ate of adjustment. |
| Color PO Bo | E AND ADDR ado Hockey ox 153 ument, CO 8 | | R | | IENTS/TRANSFERS 011 (\$5,000) and I (\$5,000). | AMOUNT OR VALU TRANS 10,0 | JE OF | AMOUNT STILL OWING 0.00 |
| rink. | | dits reflected the | | | lub's outstanding inv orado Hockey Club a | | | |
| 215 A | er Gas Juburn Drive Pado Springs | s, CO 80909 | | 8/2/2011 (2,236. (\$2,397.79); and (\$1,680.13). | | 6,3 | 14.53 | 0.00 |
| P.O. E | es. tain View El Box 1600 n, CO 80828 | | | 8/25/2011 (\$8,0 | 9/2011 (\$379); and | 33,0 | 11.24 | 0.00 |
| Utilitie | es. | | | (40, | ,- | | | |
| Attn: 1801 | · & DeBoske Tom Haskin York Street er, CO 8020 | S | | 7/18/2011 (\$2,00 (\$2,000); and 9/ | 00); 9/23/2011 /29/2011 (\$2,000). | 6,0 | 00.00 | 24,499.93 |
| 2261 | Pro Consul Fieldcrest D ado Springs | rive | | 9/1/2011 (\$2,08 | 6/2011 (\$2,083.33); 3.33); 9/15/2011 1/2011 (\$2,083.33); | 14,5 | 83.31 | 0.00 |
| Contr | act Laborer. | | | | | | | |
| P.O. E | Peak F.K., L Box 801 er Lake, CO | | | 8/16/2011 (\$1,5/ 9/15/2011 (\$1,5/ | 40); 8/1/2011 (\$1,540); 40); 9/1/2011 (\$1,540); 40); 10/1/2011 D/10/2011 (\$1,540). | | 80.00 | 0.00 |
| Contr | act Laborer. | | | | | | | |
| Attn: 535 P | tes, LLC Bob Hoff aseo Solaz n Valley, AZ | 85614 | | 7/19/2011 | | 5,0 | 00.00 | 5,000.00 |
| throu | gh 2011 for | the total amount | of \$10,000. | en Retaxes, LLC and The Debtor paid \$5,0 rided by Retaxes, LL | I the Debtor to appea 00 on 7/19/2011, and C. | I the real estate the remaining \$ | tax valua 5,000 sh | ation for 2009 all be paid |
| \checkmark | who are or we | ere insiders. (Married | debtors filing | | ceding the commencement pter 13 must include payron is not filed.) | | | |
| 4. Suit | ts and admini | strative proceeding | s, executions, | garnishments and atta | chments | | | |

None a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER **National Recreation Systems,** Inc. v. Colorado Sports Group,

NATURE OF PROCEEDING Dispute over bleachers

COURT OR AGENCY AND LOCATION **El Paso County District Court,** Colorado

STATUS OR DISPOSITION **Order Entering** Judgment against the

| Case:11-34106-MER Doc#:1 Filed: | :10/12/11 Entered: | 10/12/11 15:21:45 | Page6 of 38 | |
|---|--|--|--|--|
| LLC; Case No. 2008CV4512 | 270 S. Tejoi | | Debtor entered on April 1, 2009 in the amount of \$14,738.38 | |
| Vertical Fitness, Inc. v. Colorado Dispute over termina Sports Group, LLC; Arbitration agreement between No. 2011-0149A | the parties. 90 South Ca 1130 | oiter Group, Inc. ascade Avenue, Suite prings, CO 80903 | Arbitration hearing scheduled for October 24, 2011. | |
| None b. Describe all property that has been attached, garnished the commencement of this case. (Married debtors filing use or both spouses whether or not a joint petition is filed, un | under chapter 12 or chapter 13 | must include information | concerning property of either | |
| 5. Repossessions, foreclosures and returns | | | | |
| None List all property that has been repossessed by a creditor, so the seller, within one year immediately preceding the con include information concerning property of either or both joint petition is not filed.) | mmencement of this case. (Ma | rried debtors filing under | chapter 12 or chapter 13 must | |
| NAME AND ADDRESS OF CREDITOR OR SELLER FC TR | ATE OF REPOSSESSION, DRECLOSURE SALE, RANSFER OR RETURN Ctober 26, 2011 | DESCRIPTION AND V OF PROPERTY Debtor's principal pla Old Denver Highway. | ace of business, 16240 | |
| This foreclosure action was filed June 28, 2011. Forec Trustee for October 26, 2011, and the sale is currently | | 52 is scheduled by the | El Paso County Public | |
| 6. Assignments and receiverships | | | | |
| None a. Describe any assignment of property for the benefit of comparing the Married debtors filing under chapter 12 or chapter 13 must unless the spouses are separated and joint petition is not for | t include any assignment by eit | | | |
| None b. List all property which has been in the hands of a custo commencement of this case. (Married debtors filing under spouses whether or not a joint petition is filed, unless the | chapter 12 or chapter 13 must i | nclude information concer | | |
| 7. Gifts | | | | |
| None List all gifts or charitable contributions made within one gifts to family members aggregating less than \$200 in value per recipient. (Married debtors filing under chapter 12 or a joint petition is filed, unless the spouses are separated as | e per individual family membe chapter 13 must include gifts of | r and charitable contribution contributions by either contributions are contributions. | ons aggregating less than \$100 | |
| 8. Losses | | | | |
| None List all losses from fire, theft, other casualty or gambling commencement of this case. (Married debtors filing under | | | | |

a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Sender & Wasserman, P.C. 1660 Lincoln Street, Suite 2200 Denver, CO 80264

DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR 7/22/11 and 10/4/11

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 37,007.00

10. Other transfers

| None | a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either |
|------|---|
| | absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or |
| _ | chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint |
| | petition is not filed.) |

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page7 of 38

NAME AND ADDRESS OF TRANSFEREE. RELATIONSHIP TO DEBTOR **Big House Sports** 2660 Vickers Colorado Springs, CO 80918 Third-Party Buyer

DATE 10/3/2011 DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED Sport Court sold for market value, sale price was \$9,000

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER Gary R. Dylewski & Lynne Dylewski 10226 Pine Glade Drive

Colorado Springs, CO 80920

DESCRIPTION AND VALUE OF PROPERTY

Oreck vacuum cleaner and the following snack bar furniture: wooden tables and chairs; black upholstered chairs; black stacking chairs; and wooden hutch. Value

is \$5,000.

Al Pedersen ShopVac. Value is \$50. Debtor's principal place of

LOCATION OF PROPERTY

Debtor's principal place of

business.

business.

365 Performance Attn: Andrew Sherman 13883 Firefall Court

Colorado Springs, CO 80921

Personal property in rented strength and conditioning 2800 sq. ft. leased space except the flooring, but including locker room space.

Debtor's principal place of business.

15. Prior address of debtor

If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana,

Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

 \checkmark

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Lynne Dylewski 10226 Pine Glade Drive Colorado Springs, CO 80920

DATES SERVICES RENDERED 2008 to present.

Speed & Company CPAS LLC Attn: Geoff C. Bradshaw, CPA 4740 Flintridge Drive, Suite 222 Colorado Springs, CO 80918-4273 Accountant for the Debtor from 2009 to the present; prepared 2009 and 2010 tax returns.

b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page9 of 38

Lynne Dylewski 2008 to present. 10226 Pine Glade Drive Colorado Springs, CO 80920 c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain. NAME AND ADDRESS Lynne Dylewski 10226 Pine Glade Drive Colorado Springs, CO 80920 d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of the case by the debtor. 20. Inventories None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory. b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above. \checkmark 21. Current Partners, Officers, Directors and Shareholders a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership. \checkmark b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls,

or holds 5 percent or more of the voting or equity securities of the corporation. NATURE AND PERCENTAGE NAME AND ADDRESS TITLE OF STOCK OWNERSHIP Member/Chairman Raymond L. Marshall 51% P.O. Box 2448 Breckenridge, CO 80424-2448 Steven T. Paiement Member 20% 8055 Table Mesa Way Colorado Springs, CO 80919 **Terry Mark Miller** Member 12% 1705 Smoke Ridge Drive

1705 Smoke Ridge Drive
Colorado Springs, CO 80910

Gary R. Dylewski Manager/Member
10226 Pine Glade Drive
Colorado Springs, CO 80920

Barry Patterson Member
2830 Avondale Drive
Colorado Springs, CO 80917

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

12%

5%

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page10 of 38

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

| Date: October 12, 2011 | Signature: /s/ Gary Dylewski |
|-------------------------------|--|
| | |
| | Gary Dylewski, Manager Print Name and Title |
| | |
| [A | An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.] |
| | ocntinuation pages attached |

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

B6 Summary Form 1-34106- MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page11 of 38

United States Bankruptcy Court District of Colorado

| IN RE: | | Case No |
|----------------------------|-----------|------------|
| Colorado Sports Group, LLC | | Chapter 11 |
| <u> </u> | Debtor(s) | • |

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NUMBER OF SHEETS | ASSETS | LIABILITIES | OTHER |
|--|----------------------|---------------------|-----------------|-----------------|-------|
| A - Real Property | Yes | 1 | \$ 2,400,000.00 | | |
| B - Personal Property | Yes | 3 | \$ 154,263.75 | | |
| C - Property Claimed as Exempt | Yes | 1 | | | |
| D - Creditors Holding Secured Claims | Yes | 2 | | \$ 3,997,439.61 | |
| E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E) | Yes | 2 | | \$ 10,650.17 | |
| F - Creditors Holding Unsecured Nonpriority Claims | Yes | 4 | | \$ 98,505.55 | |
| G - Executory Contracts and Unexpired Leases | Yes | 2 | | | |
| H - Codebtors | Yes | 1 | | | |
| I - Current Income of Individual Debtor(s) | No | | | | \$ |
| J - Current Expenditures of Individual Debtor(s) | No | | | | \$ |
| | TOTAL | 16 | \$ 2,554,263.75 | \$ 4,106,595.33 | |

| RGA (OrCase: 111,341,06-MER | Doc#:1 | Filed:10/12/11 | Entered:10/12/11 15:21:45 | Page12 of 3 |
|-----------------------------|--------|----------------|---------------------------|-------------|
| | | | | |

| IN RE Colorado Sports Group, LLO | IN | RE | Colorado | Sports | Group, | LLC |
|----------------------------------|----|----|----------|---------------|--------|-----|
|----------------------------------|----|----|----------|---------------|--------|-----|

| Debtor | (0) |
|--------|-----|
| Debion | SI |

| | TA T | |
|------|------|--|
| Case | NO | |
| Casc | TYU. | |

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| DESCRIPTION AND LOCATION OF PROPERTY | NATURE OF DEBTOR'S INTEREST IN PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
|--|--|---------------------------------------|--|----------------------------|
| 16240 Old Denver Highway, Monument, Colorado 80132 (land, | | | 2,400,000.00 | 3,997,439.61 |
| buildings, ice rink, turf rink, all improvements, and all fixtures, including but not limited to all boards, glass chillers, bleachers and game clocks). | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

TOTAL

2,400,000.00

(Report also on Summary of Schedules)

| BGB (Officialse: 11 1 1 34 1 96 - MER Doc | c#:1 Filed:10/12/11 | Entered:10/12/11 | 15:21:45 | Page13 of 38 |
|---|---------------------|------------------|----------|--------------|
|---|---------------------|------------------|----------|--------------|

| Debtor(| 6) |
|---------|----|
| | |

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| | TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|-----|---|------------------|---|---------------------------------------|--|
| 1. | Cash on hand. | | Cash in register. | | 100.00 |
| 2. | Checking, savings or other financial | | Checking account - Chase | | 6,471.20 |
| | accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | | Savings account - CNB (negative balance of \$93.25) | | 0.00 |
| 3. | Security deposits with public utilities, telephone companies, landlords, and others. | X | | | |
| 4. | Household goods and furnishings, include audio, video, and computer equipment. | X | | | |
| 5. | Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | X | | | |
| 6. | Wearing apparel. | X | | | |
| 7. | Furs and jewelry. | X | | | |
| 8. | Firearms and sports, photographic, and other hobby equipment. | Х | | | |
| 9. | Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | X | | | |
| 10. | Annuities. Itemize and name each issue. | X | | | |
| 11. | Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X | | | |
| 12. | Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| 13. | Stock and interests in incorporated and unincorporated businesses. Itemize. | X | | | |
| 14. | Interests in partnerships or joint ventures. Itemize. | X | | | |
| | | | | | |

Debtor(s)

_____ Case No. ____

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| | TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|-----|---|------------------|---|---------------------------------------|--|
| 15. | Government and corporate bonds and other negotiable and non-negotiable instruments. | Х | | | |
| 16. | Accounts receivable. | | Accounts receivable | | 68,497.71 |
| 17. | Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars. | Х | | | |
| 18. | Other liquidated debts owed to debtor including tax refunds. Give particulars. | X | | | |
| 19. | Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | X | | | |
| 20. | Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | X | | | |
| 21. | Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. | X | | | |
| 22. | Patents, copyrights, and other intellectual property. Give particulars. | Х | | | |
| 23. | Licenses, franchises, and other general intangibles. Give particulars. | Х | | | |
| 24. | Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X | | | |
| 25. | Automobiles, trucks, trailers, and other vehicles and accessories. | Х | | | |
| 26. | Boats, motors, and accessories. | Х | | | |
| 27. | Aircraft and accessories. | Х | | | |
| 28. | Office equipment, furnishings, and supplies. | | Office chairs, stools, desks, round bistro tables, and long tables. | | 3,000.00 |
| 29. | Machinery, fixtures, equipment, and supplies used in business. | | 1997 Zamboni, propane engine (Equipment ID# 5797). 1998 Zamboni, electric engine; needs new battery (Equipment | | 20,000.00 15,000.00 |
| | | | ID# 6183). | | |
| | | | Floor cleaner/buffer. | | 1,000.00 |
| | | | Miscellaneous hockey equipment (donated for Learn to Play Hockey program). | | 2,500.00 |
| | | | Rubber flooring. | | 5,000.00 |
| | | | | | |

| | Case No |
|-----------|---------|
| Debtor(s) | |

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|--|------------------|---|---------------------------------------|--|
| 30. Inventory. | X | | | |
| 31. Animals. | X | | | |
| 32. Crops - growing or harvested. Give particulars. | ^ | | | |
| 33. Farming equipment and implements. | X | | | |
| 34. Farm supplies, chemicals, and feed. | Х | Claim against DNSE for demages squared to Debter's preparity in | | 2 500 00 |
| 35. Other personal property of any kind not already listed. Itemize. | | Claim against BNSF for damages caused to Debtor's property in summer of 2011. | | 2,500.00 |
| | | Claim against K & A Mechanical/Roto-Rooter Services Company for damages caused to Debtor's sewer system. | | 4,190.01 |
| | | Claim in the amount of \$26,004.83 against Vertical Fitness, Inc. for outstanding amounts owed under previous lease agreement, including but not limited to cleaning fees and unpaid utilities bills, plus attorneys' fees. The Debtor is holding a \$5,000 security deposit in connection with the previous lease, pending the onging dispute. | | 26,004.83 |
| | | | | |
| | | TO | TAL | 154,263.75 |

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(If known)

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|---|--------|----------------|---------------------------|--------------|
| IN RE Colorado Sports Group, LI | _C | | Case No. | |
| | De | btor(s) | | (If known) |

| De | ebtor(s) | | (If known) |
|--|--------------------------------------|-------------------------------|--|
| SCHEDUL | LE C - PROPERTY CLAIMED AS EXE | MPT | |
| Debtor elects the exemptions to which debtor is entitled und (Check one box) 11 U.S.C. § 522(b)(2) 11 U.S.C. § 522(b)(3) | er: Check if debtor claims a homes | tead exemption that exceed | eds \$146,450. * |
| DESCRIPTION OF PROPERTY | SPECIFY LAW PROVIDING EACH EXEMPTION | VALUE OF CLAIMED EXEMPTION | CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS |
| Not Applicable | | | |

^{*} Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

| Rep (or Case: 11-34106-MER Doc#:1 Filed: 10/12/11 Entered: 10/12/11 15:21:45 Page | 1 7 | 7 | 7 | (| C | C | ٥ | J | כ | כ | 0 | (| (| | , | • | 7 | 7 | 7 | • | • | • | • | • | • | , | , | | | | • | • | • | • | • | • | • | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | ľ | l | , | e | 1 | 0 | 1 | a | г | "; |) | Р | F | | | | j | 5 | K | 4 | 2 | ċ | Ľ | 1 | 1 | 2 | 2 | 2 | :/ | ċ | 5 | 5 | l! | 1 | 1 | | | ١ | 1 | ľ | 1 | 1 | :/ | 2 | 2 | Ľ | 1 |
|---|----------------|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----|---|---|---|--|--|--|---|---|---|---|---|---|---|---|---|---|---|---|----|---|---|---|----|---|---|--|--|---|---|---|---|---|----|---|---|---|---|
|---|----------------|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----|---|---|---|--|--|--|---|---|---|---|---|---|---|---|---|---|---|---|----|---|---|---|----|---|---|--|--|---|---|---|---|---|----|---|---|---|---|

| IN RE Colorado Sports Group, LL |
|---------------------------------|
|---------------------------------|

Case No. _____(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|----------|---------------------------------------|--|------------|--------------|----------|---|------------------------------|
| ACCOUNT NO. 0001 | Х | | Promissory Note dated 3/30/06 secured | | | | 1,991,656.38 | 30,553.44 |
| California Bank and Trust 21800 Burbank Blvd #160 Woodland Hills, CA 91367 | | | by 1st DOT against Debtor's real property recorded on 4/3/2006. Obligations personally guaranteed by four members of the Debtor. | | | | | |
| | | | VALUE \$ 2,440,500.00 | | | | | |
| ACCOUNT NO. | | | Assignee or other notification for: | | | | | |
| William M. Banta, Esq. 8101 East Prentice Avenue Suite 650 Englewood, CO 80111 | | | California Bank and Trust | | | | | |
| | | | VALUE \$ | L | | | | |
| ACCOUNT NO. 4004 | | | 2006, 2007, 2008, 2009, 2010 property | | | | 479,397.06 | |
| El Paso County Treasurer 27 E. Vermijo Ave, 1st Floor Colorado Springs, CO 80903 | | | taxes. | | | | | |
| | | | VALUE \$ 2,400,000.00 | | | | | |
| ACCOUNT NO. | | | Assignee or other notification for: | | | | | |
| The Germain Investment Company Attn: John Richardson 1825 Lawrence Street, Suite 112 Denver, CO 80202 | | | El Paso County Treasurer VALUE \$ | | | | | |
| 4 | | • | | | tota | | 6 2 474 0F2 44 | e 20 552 44 |
| 1 continuation sheets attached | | | (Total of th | • | oage Tota | _ | \$ 2,471,053.44 | \$ 30,553.44 |
| | | | (Use only on la | | | | \$ | \$ |
| | | | | | | | (Report also on | (If applicable, report |

(Report also or Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

| | Case No. | |
|-----------|----------|--|
| Debtor(s) | | |

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

| | | | (00111111111111111111111111111111111111 | | | | | |
|--|----------|---------------------------------------|---|------------|--------------|----------|---|------------------------------|
| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
| ACCOUNT NO. 4506 | х | | Promissory Note dated 3/30/06 secured | t | t | | 1,140,518.20 | 1,140,518.20 |
| Small Business Administration 2719 North Air Fresno Dr., Suite 107 Fresno, CA 93727 | | | by 2nd DOTagainst Debtor's real property, recorded on 4/3/2006. Debt personally guaranteed by Raymond Marshall. | | | | | |
| | | | VALUE \$ 2,440,500.00 | | | | | |
| ACCOUNT NO. | Х | | Promissory Note dated 3/30/06 secured | | | | 385,867.97 | 385,867.97 |
| TTGY, LLC Attn: Steve Yates, Manager 19015 Royal Archers Lane Monument, CO 80132 | | | by 3rd DOTagainst Debtor's real property, recorded on 4/3/2006. Debt personally guaranteed by Raymond Marshall. | | | | | |
| , | | | VALUE \$ 2,400,000.00 | | | | | |
| | | | VALUE \$ | | | | | |
| ACCOUNT NO. | | | VALUE \$ | | | | | |
| ACCOUNT NO. | | | VALUE \$ | + | | | | |
| ACCOUNT NO. | | | VALUE \$ | | | | | |
| ACCOUNT NO. | | | | | | | | |
| | | | VALUE \$ | 1 | | | | |
| Sheet no1 of1 continuation sheets atta Schedule of Creditors Holding Secured Claims | ched | to | (Total of | | page | e) | \$ 1,526,386.17 | \$ 1,526,386.17 |
| | | | (Use only on | | Tota | | \$ 3 997 439 61 | ¢ 1 556 030 61 |

(Use only on last page) | \$ 3,997,439.61 | \$ 1,556,939.61

(Report also on Summary of also on Statistical Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related

(If known)

| | BGE CONCASE: 11 1E34106-MER | Doc#:1 | Filed:10/12/11 | Entered:10/12/11 | 15:21:45 | Page 19 of 38 |
|--|-----------------------------|--------|----------------|------------------|----------|---------------|
|--|-----------------------------|--------|----------------|------------------|----------|---------------|

a drug, or another substance. 11 U.S.C. § 507(a)(10).

1 continuation sheets attached

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Debtor(s)

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the

Statistical Summary of Certain Liabilities and Related Data. Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E. TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets) **Domestic Support Obligations** Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1). **Extensions of credit in an involuntary case** Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5). Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6). **Deposits by individuals** Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7). **▼** Taxes and Certain Other Debts Owed to Governmental Units Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8). Commitments to Maintain the Capital of an Insured Depository Institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9). Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol,

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

| | IN | RE | Colorado | Sports | Group. | LLC |
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_____ Case No. ___

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM | AMOUNT ENTITLED TO PRIORITY | AMOUNT NOT ENTITLED TO PRIORITY, IF ANY |
|---|---------------|---------------------------------------|--|--------------|--------------|----------|-----------------------|--------------------------------------|--|
| ACCOUNT NO. | † | | 2009 and 2010 personal | T | T | | | | |
| El Paso County Treasurer 27 E. Vermijo Ave., 1st floor Colorado Springs, CO 80903 | - | | property taxes. | | | | 10,650.17 | 10,650.17 | |
| ACCOUNT NO. | T | | | Т | | | | | |
| | | | | | | | | | |
| ACCOUNT NO. | _ | | | | | | | | |
| ACCOUNT NO. | | | | | | | | | |
| | | | | | | | | | |
| ACCOUNT NO. | T | | | T | T | | | | |
| | | | | | | | | | |
| ACCOUNT NO. | | | | | | | | | |
| | 上 | L | | | | | | | |
| Sheet no. <u>1</u> of <u>1</u> continuation sheet. Schedule of Creditors Holding Unsecured Priority | s att / Cl | ached aims | to (Totals of the | Sub iis p | | | \$ 10,650.17 | \$ 10,650.17 | \$ |
| (Use only on last page of the com | plet | ed Scl | nedule E. Report also on the Summary of Sch | | Tot iles | | \$ 10,650.17 | | |
| <i>a</i> . | | 1 | lest man of the county 10 1 11 7 70 | | Tot | | | | |
| | | | last page of the completed Schedule E. If apple | | | | | \$ 10.650.17 | • |

| BGE (Of Case: 11-34), Q6-MER Doc#:1 Filed: 10/12/11 Entered: 10/12/11 15:21:45 Page 21 of | Case: 11-34106-MER | Doc#:1 | Filed:10/12/11 | Entered:10/12/11 | 15:21:45 | Page21 of 38 |
|---|--------------------|--------|----------------|------------------|----------|--------------|
|---|--------------------|--------|----------------|------------------|----------|--------------|

| | | | | _ | |
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| IN | \mathbf{RE} | Colora | do Spo | rts Grou | p. LLC |

Case No.

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|--|----------|---------------------------------------|--|-------------|--------------|----------|-----------------------|
| ACCOUNT NO. | П | | | П | Г | П | |
| Art of Engineering 5360 Galena Dr. Colorado Springs, CO 80918 | | | | | | | 675.00 |
| ACCOUNT NO. | \vdash | | | | Н | Н | 073.00 |
| Aspen Glass 8915 Van Teylingen Colorado Springs, CO 80917 | | | | | | | 2,944.40 |
| ACCOUNT NO. | \vdash | | Credit card debt. | | Г | Н | =,0 : |
| Chase PO Box 94014 Palatine, IL 60094-4014 | | | | | | | 0.00 |
| ACCOUNT NO. 9657 | \Box | | | х | X | х | |
| Dex Media East, LLC 1001 Winstead Drive Cary, NC 27513 | | | | | | | 5,361.84 |
| | ш | | | LLI Subi | tota | al | |
| 3 continuation sheets attached | | | (Total of th | is pa | age | e) | \$ 8,981.24 |
| | | | (Use only on last page of the completed Schedule F. Report the Summary of Schedules and, if applicable, on the St | also | | n | |
| | | | Summary of Certain Liabilities and Related | d D | ata |) | \$ |

| IN RE Colorado Sports Group, L | LL | _ | L |
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_____ Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | | (• | Continuation Sneet) | | | | |
|--|----------|---------------------------------------|---|----------------|--------------|----------|-----------------------|
| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
| ACCOUNT NO. Law Offices Of Ross Gelfand Attn: Ross Gelfand PO Box 1870 Roswell, GA 30077 | _ | | Assignee or other notification for: Dex Media East, LLC | | | | |
| ACCOUNT NO. Emalfarb, Swan and Bain 440 Central Ave Highland Park, IL 60035 | _ | | | | | | |
| ACCOUNT NO. Glaser Gas | _ | | Utilities. | | | | 1,551.00 |
| 215 Auburn Drive Colorado Springs, CO 80909 | | | | | | | 0.00 |
| ACCOUNT NO. Kellin Communications C/O Windfield Enterprises, LLC 6203 Valley Hi Road Larkspur, CO 80118 | | | Telephone/Internet Utilities. | | | | 0.00 |
| ACCOUNT NO. LADCO Leasing 555 St. Charles Drive Suite 200 Thousand Oaks, CA 91360 | | | | | | | 0.00 |
| ACCOUNT NO. MCC Construction 7010 Hazlewood Ln Colorado Springs, CO 80918 | | | | | | | 0.00 |
| ACCOUNT NO. Mountain View Electric P.O. Box 1600 Limon, CO 80828-1600 | _ | | Electric Utilities. | | | | 7,037.50 |
| Sheet no1 of3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | (Total of the | | | ;) | 0.00 \$ 8,588.50 |
| | | | (Use only on last page of the completed Schedule F. Repor the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate | t als tatis | o o stica | n al | \$ |

| IN RE Colorado Sports Group, L | LL | _ | L |
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(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|--|----------|---------------------------------------|---|------------|--------------|-----------|-----------------------|
| ACCOUNT NO. | | | 4/1/2009 Judgment | | | H | |
| National Recreation Systems, Inc. P.O. Box 11486 Fort Wayne, IN 46858 | | | _ | | | | 14,738.38 |
| ACCOUNT NO. Nicholas Tremaroli C/O Chris Tremaroli Tremaroli & Tremaroli, P.C. 1025 West Fillmore, Suite D Colorado Springs, CO 80907 | | | Injury report filed 2/11/11 and notice of personal injury claim in the alleged disputed amount of \$10,000 dated 3/7/11 sent to the Debtor. | х | х | х | 0.00 |
| ACCOUNT NO. | | | | \vdash | | H | 0.00 |
| Pikes Peak F.K., LLC P.O. Box 801 Palmer Lake, CO 80133 | | | | | | | 0.00 |
| ACCOUNT NO. | | | | | | \Box | - 0.00 |
| R & D Universal Solutions 7010 Hazelwood Ln Colorado Springs, CO 80918 | | | | | | | 8 500 00 |
| ACCOUNT NO. Retaxes, LLC Attn: Bob Hoff 535 Paseo Solaz Green Valley, AZ 85614 | | | Payment Agreement dated May 17, 2011 between Retaxes, LLC and the Debtor. The remaining \$5,000 shall be paid upon the completion of the services to be provided by Retaxes, LLC. | | | | 8,500.00 5,000.00 |
| ACCOUNT NO. | | | | | | \forall | 3,000.00 |
| Scenic View Landscaping 1916 Aerotech Dr. Colorado Springs, CO 80916 | | | | | | | 2 407 50 |
| ACCOUNT NO. | \vdash | | Legal fees incurred in connection with arbitration | \vdash | | | 3,197.50 |
| Silver & DeBoskey, P.C. Attn: Tom Haskins 1801 York Street Denver, CO 80206 | | | against Vertical Fitness, Inc. | | | | 24,499.93 |
| Sheet no 2 of 3 continuation sheets attached to | _ | | | Sub | | | , |
| Schedule of Creditors Holding Unsecured Nonpriority Claims | | | (Total of the (Use only on last page of the completed Schedule F. Reporthe Summary of Schedules, and if applicable, on the S | T t als | Γota o o | al n | \$ 55,935.81 |
| | | | Summary of Certain Liabilities and Relate | | | | \$ |

| | IN | RE | Colorado | Sports | Group, | LLC |
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(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|--|----------|---------------------------------------|--|------------|--------------|----------------|-----------------------|
| ACCOUNT NO. | | | | H | | | |
| Skate Pro Consulting, LLC 2261 Fieldcrest Drive Colorado Springs, CO 80921 | | | | | | | 0.0 |
| ACCOUNT NO. | | | | T | | | 1 |
| Spy Enterprises, LLC Attn: Steve Yates 19015 Royal Archers Lane Monument, CO 80132 | | | | | | | 0.0 |
| ACCOUNT NO. | | | | H | | | 0.0 |
| Steven T. Paiement 8055 Table Mesa Way Colorado Springs, CO 80919 | | | | | | | |
| ACCOUNT NO. | Х | | | | | | 25,000.0 |
| The Active Network 10182 Telesis Court, 1st Floor San Diego, CA 92121 | | | | | | | |
| ACCOUNT NO. | | | | | | | 0.0 |
| TST Media, LLC 1400 Van Buren Street NE, Suite 200 Minneapolis, MN 55413 | | | | | | | |
| | | | | <u> </u> | _ | _ | 0.0 |
| ACCOUNT NO. Vertical Fitness, Inc. Attn: Lara & Joseph Groshong 21 N. Nevada Ave Colorado Springs, CO 80903 | | | Alleged unsecured claim against Debtor made in connection with pending arbitration. Subject to Setoff | X | X | X | |
| | | | | L | | | 0.0 |
| ACCOUNT NO. | | | | | | | |
| Sheet no. 3 of 3 continuation sheets attached to | 1 | i. | | Sub | | | \$ 25,000.0 |
| Schedule of Creditors Holding Unsecured Nonpriority Claims | | | (Total of the (Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the Summary of Certain Liabilities and Relate | t als | Γot o c | al on al | \$ 98,505.5 |

Case No.

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST.
STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY.
STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.

Contractor Agreement dated June 7, 2007.

Spy Enterprises, LLC Attn: Steve Yates 19015 Royal Archers Lane

Monument, CO 80132

LADCO Leasing 555 St. Charles Drive Suite 200 Thousand Oaks, CA 91360

Gary R. Dylewski (Guarantor) 10226 Pine Glade Drive Colorado Springs, CO 80920

Colorado Rampage Attn: Andrew Sherman 13883 Firefall Court Colorado Springs, CO 80921

The Active Network 10182 Telesis Court, 1st Floor

San Diego, CA 92121

365 Performance Attn: Andrew Sherman 13883 Firefall Court Colorado Springs, CO 80921

Winchester Company Of Tennessee 319 Queens Drive Mt. Juliet, TN 37122

Barry Patterson (Guarantor) 2830 Avondale Drive Colorado Springs, CO 80917

Gary R. Dylewski (Guarantor) 10226 Pine Glade Drive Colorado Springs, CO 80920

Terry Mark Miller (Guarantor) 1705 Smoke Ridge Drive Colorado Springs, CO 80910

Retaxes, LLC Attn: Bob Hoff 535 Paseo Solaz Green Valley, AZ 85614

TST Media, LLC 1400 Van Buren Street NE, Suite 200 Minneapolis, MN 55413 Equipment Finance Lease dated 11/6/2009 between LADCO Leasing (lessor) and the Debtor (lessee) for a bank card machine for a term of 48 months. The Monthly payment on the lease is \$9.

Facility Lease Agreement dated April 1, 2010 between the Debtor (lessor) and Colorado Rampage (lessee) for ice rental time located at the Debtor's principal place of business.

Hosted Software & Services Agreement dated 2/3/2011 between The Active Network (lessor) and the Debtor (lessee) for hosted software products for a three year term. The annual subscription fee is \$2,700.

Lease agreement dated August 25, 2007 between the Debtor (lessor) and 365 Performance (lessee) to lease the 2800 sq. ft. strenghth and conditioning space from 9/1/2007 through 8/31/2017. The monthly rent payment is currently \$1,300, and subject to a yearly increase of 3% per year startin on 9/1/2012.

Master Lease Agreement and Schedules, and Addendum to Lease, dated September 9, 2011 between the Debtor (lessor) and Winchester Company of Tennessee (lessee) to lease 13,00 den. 44oz Mattex Sports Turf/Rubber for a term of 48 months. The Monthly rent payment is \$1,440.11 plus tax.

Payment Agreement dated May 17, 2011 between Retaxes, LLC and the Debtor to appeal the real estate tax valuation for 2009 through 2011 for the total amount of \$10,000. The Debtor paid \$5,000 on 7/19/2011, and the remaining \$5,000 shall be paid upon the completion of the services to be provided by Retaxes, LLC.

Website Hosting Agreement dated 9/20/2010 between TST Media, LLC (lessor) and the Debtor (lessee) for website hosting support and maintenance. The monthly hosting fee

| _{вы об} саве: 1,1 _т 34,106-МЕР | Doc#:1 | Filed:10/12/11 | Entered:10/12/11 | 15:21:45 | Page27 of 38 |
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| Case | N |
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Debtor(s)

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|------------------------------|--------------------------------------|
| ary R. Dylewski | California Bank and Trust |
| 0226 Pine Glade Drive | 21800 Burbank Blvd #160 |
| olorado Springs, CO 80920 | Woodland Hills, CA 91367 |
| | The Active Network |
| | 10182 Telesis Court, 1st Floor |
| | San Diego, CA 92121 |
| aymond L. Marshall | California Bank and Trust |
| .O. Box 2448 | 21800 Burbank Blvd #160 |
| reckenridge, CO 80424-2448 | Woodland Hills, CA 91367 |
| | Small Business Administration |
| | 2719 North Air Fresno Dr., Suite 107 |
| | Fresno, CA 93727 |
| | TTCV II C |
| | TTGY, LLC Attn: Steve Yates, Manager |
| | 19015 Royal Archers Lane |
| | Monument, CO 80132 |
| teven T. Paiement | California Bank and Trust |
| 055 Table Mesa Way | 21800 Burbank Blvd #160 |
| olorado Springs, CO 80919 | Woodland Hills, CA 91367 |
| erry Mark Miller | California Bank and Trust |
| 705 Smoke Ridge Drive | 21800 Burbank Blvd #160 |
| olorado Springs, CO 80910 | Woodland Hills, CA 91367 |
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Debtor(s)

Case No. ___

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

| | erjury that I have read the foregoing summary and schedules, consisting of sheets, of my knowledge, information, and belief. | and that they are |
|---|---|--|
| Date: | Signature: | Dobtor |
| _ | | Debtor |
| Date: | Signature: [If joint case, both spo | (Joint Debtor, if any) Duses must sign.] |
| DECLARATION | ND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. | . § 110) |
| compensation and have provi and 342 (b); and, (3) if rules | rjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared ed the debtor with a copy of this document and the notices and information required under 11 U.S.C. or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for serv I have given the debtor notice of the maximum amount before preparing any document for filing for a cuired by that section. | §§ 110(b), 110(h), ices chargeable by |
| Printed or Typed Name and Title | f any, of Bankruptcy Petition Preparer Social Security No. (Required by | 11 U.S.C. 8 110.) |
| ** | parer is not an individual, state the name, title (if any), address, and social security number of the | |
| Address | | |
| Signature of Bankruptcy Petition | reparer Date | |
| Names and Social Security nuis not an individual: | nbers of all other individuals who prepared or assisted in preparing this document, unless the bankrupto | y petition preparer |
| If more than one person prep | red this document, attach additional signed sheets conforming to the appropriate Official Form for o | each person. |
| A bankruptcy petition prepar imprisonment or both. 11 U. | r's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure ma .C. § 110; 18 U.S.C. § 156. | y result in fines or |
| DECLARATIO | N UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNER | SHIP |
| I, the Manager | (the president or other officer or an authorized agent of the | corporation or a |
| (corporation or partnership | gent of the partnership) of the <u>Colorado Sports Group</u> , <u>LLC</u> named as debtor in this case, declare under penalty of perjury that I have read the foregoi <u>17</u> sheets (<i>total shown on summary page plus I</i>), and that they are true and correct t d belief. | |
| Date: October 12, 2011 | Signature: /s/ Gary Dylewski | |
| | Gary Dylewski | |
| | (Print or type name of individual | signing on behalf of debtor) |

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page29 of 38

United States Bankruptcy Court District of Colorado

| IN RE: | | Case No. |
|-------------------------------------|--|---|
| Colorado Sports Group, LLC | | Chapter 11 |
| | Debtor(s) | |
| | VERIFICATION OF CREDITOR MATRI | X |
| The above named debtor(s) hereby ve | rify(ies) that the attached matrix listing creditors | is true to the best of my(our) knowledge. |
| • | | • • • |
| | | |
| Date: October 12, 2011 | Signature: /s/ Gary Dylewski | |
| Date. <u>Gottober 12, 2011</u> | Gary Dylewski, Manager | Debtor |
| | | |
| Deter | S' | |
| Date: | Signature: | Joint Debtor, if any |

365 Performance Attn: Andrew Sherman 13883 Firefall Court Colorado Springs, CO 80921

Art of Engineering 5360 Galena Dr. Colorado Springs, CO 80918

Aspen Glass 3915 Van Teylingen Colorado Springs, CO 80917

Barry Patterson 2830 Avondale Drive Colorado Springs, CO 80917

Barry Patterson (Guarantor) 2830 Avondale Drive Colorado Springs, CO 80917

California Bank and Trust 21800 Burbank Blvd #160 Woodland Hills, CA 91367

Chase PO Box 94014 Palatine, IL 60094-4014

Colorado Rampage Attn: Andrew Sherman 13883 Firefall Court Colorado Springs, CO 80921 Dex Media East, LLC 1001 Winstead Drive Cary, NC 27513

El Paso County Public Trustee Attn: Thomas S. Mowle, Public Trustee 105 East Vermijo, Suite 101 Colorado Springs, CO 80903

El Paso County Treasurer 27 E. Vermijo Ave., 1st floor Colorado Springs, CO 80903

El Paso County Treasurer 27 E. Vermijo Ave, 1st Floor Colorado Springs, CO 80903

Emalfarb, Swan and Bain 440 Central Ave Highland Park, IL 60035

Gary R. Dylewski 10226 Pine Glade Drive Colorado Springs, CO 80920

Gary R. Dylewski (Guarantor) 10226 Pine Glade Drive Colorado Springs, CO 80920

Glaser Gas 215 Auburn Drive Colorado Springs, CO 80909 Judicial Arbiter Group, Inc. Attn: Steve Pelican 90 South Cascade Avenue, Suite 1130 Colorado Springs, CO 80903

Kellin Communications C/O Windfield Enterprises, LLC 6203 Valley Hi Road Larkspur, CO 80118

LADCO Leasing 555 St. Charles Drive Suite 200 Thousand Oaks, CA 91360

Law Offices Of Brandon R. Ceglian PC Attn: Brandon R. Ceglian 1745 Shea Center Drive, Suite 400 Highlands Ranch, CO 80129

Law Offices Of Ross Gelfand Attn: Ross Gelfand PO Box 1870 Roswell, GA 30077

MCC Construction 7010 Hazlewood Ln Colorado Springs, CO 80918

Mountain View Electric P.O. Box 1600 Limon, CO 80828-1600

National Recreation Systems, Inc. P.O. Box 11486 Fort Wayne, IN 46858

Nicholas Tremaroli C/O Chris Tremaroli Tremaroli & Tremaroli, P.C. 1025 West Fillmore, Suite D Colorado Springs, CO 80907

Pikes Peak F.K., LLC P.O. Box 801 Palmer Lake, CO 80133

R & D Universal Solutions 7010 Hazelwood Ln Colorado Springs, CO 80918

Raymond L. Marshall P.O. Box 2448 Breckenridge, CO 80424-2448

Retaxes, LLC Attn: Bob Hoff 535 Paseo Solaz Green Valley, AZ 85614

Roto-Rooter Services Company Attn: Pat Swanson 255 East 5th St, 2500 Chemed Center Cincinnati, OH 45202

Scenic View Landscaping 1916 Aerotech Dr. Colorado Springs, CO 80916

Silver & DeBoskey, P.C. Attn: Tom Haskins 1801 York Street Denver, CO 80206 Skate Pro Consulting, LLC 2261 Fieldcrest Drive Colorado Springs, CO 80921

Small Business Administration 2719 North Air Fresno Dr., Suite 107 Fresno, CA 93727

Spy Enterprises, LLC Attn: Steve Yates 19015 Royal Archers Lane Monument, CO 80132

Steven T. Paiement 8055 Table Mesa Way Colorado Springs, CO 80919

Terry Mark Miller 1705 Smoke Ridge Drive Colorado Springs, CO 80910

Terry Mark Miller (Guarantor) 1705 Smoke Ridge Drive Colorado Springs, CO 80910

The Active Network 10182 Telesis Court, 1st Floor San Diego, CA 92121

The Germain Investment Company Attn: John Richardson 1825 Lawrence Street, Suite 112 Denver, CO 80202 TST Media, LLC 1400 Van Buren Street NE, Suite 200 Minneapolis, MN 55413

TTGY, LLC Attn: Steve Yates, Manager 19015 Royal Archers Lane Monument, CO 80132

Vertical Fitness, Inc. Attn: Lara & Joseph Groshong 21 N. Nevada Ave Colorado Springs, CO 80903

William M. Banta, Esq. 8101 East Prentice Avenue Suite 650 Englewood, CO 80111

Winchester Company Of Tennessee 319 Queens Drive Mt. Juliet, TN 37122

B4 (Official Form 1)1(13/4)1 06-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page 36 of 38

United States Bankruptcy Court District of Colorado

| IN RE: | Case No |
|----------------------------|------------|
| Colorado Sports Group, LLC | Chapter 11 |
| Debtor(s) | • |

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| (1) Name of creditor and complete mailing address including zip code | (2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted | (3) Nature of claim (trade debt, bank loan, government contract, etc.) | (4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff | (5) Amount of claim (if secured also state value of security) |
|---|--|--|--|---|
| Small Business Administration 2719 North Air Fresno Dr., Suite 107 Fresno, CA 93727 | Jasmine Williams (559) 487-5136 | | | 1,140,518.20 Collateral: 2,440,500.00 Unsecured: 1,140,518.20 |
| TTGY, LLC Attn: Steve Yates, Manager 19015 Royal Archers Lane Monument, CO 80132 | Steve Yates (719) 237-8832 | | | 385,867.97 Collateral: 2,400,000.00 Unsecured: 385,867.97 |
| California Bank and Trust 21800 Burbank Blvd #160 Woodland Hills, CA 91367 | Christine From (818) 251-2517 | | | 1,991,656.38 Collateral: 2,440,500.00 Unsecured: 30,553.44 |
| Steven T. Paiement 8055 Table Mesa Way Colorado Springs, CO 80919 | | | | 25,000.00 |
| Silver & DeBoskey, P.C. Attn: Tom Haskins 1801 York Street Denver, CO 80206 | | | | 24,499.93 |
| National Recreation Systems, Inc. P.O. Box 11486 Fort Wayne, IN 46858 | (260) 482-6023 | | | 14,738.38 |
| El Paso County Treasurer 27 E. Vermijo Ave., 1st floor Colorado Springs, CO 80903 | (719) 520-6666 | | | 10,650.17 |
| R & D Universal Solutions 7010 Hazelwood Ln Colorado Springs, CO 80918 | (719) 592-0157 | | | 8,500.00 |
| MCC Construction 7010 Hazlewood Ln Colorado Springs, CO 80918 | (719) 592-0157 | | | 7,037.50 |
| Dex Media East, LLC 1001 Winstead Drive Cary, NC 27513 | Law Offices Of Ross Gelfand Attn: Ross Gelfand PO Box 1870 Roswell, GA 30077 (770) 840-8482 | | Contingent Unliquidated Disputed | 5,361.84 |
| Retaxes, LLC Attn: Bob Hoff 535 Paseo Solaz Green Valley, AZ 85614 | | | | 5,000.00 |
| Scenic View Landscaping 1916 Aerotech Dr. Colorado Springs, CO 80916 | (719) 528-5864 | | | 3,197.50 |

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page37 of 38

| Aspen Glass 3915 Van Teylingen Colorado Springs, CO 80917 | (719) 570-1200 | 2,944.40 |
|---|----------------|----------|
| Emalfarb, Swan and Bain 440 Central Ave Highland Park, IL 60035 | (847) 432-6900 | 1,551.00 |
| Art of Engineering 5360 Galena Dr. Colorado Springs, CO 80918 | (719) 528-1557 | 675.00 |

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

| Date: October 12, 2011 | Signature: | /s/ Gary Dylewski |
|------------------------|------------|------------------------|
| | | |
| | | Garv Dylewski. Manager |

(Print Name and Title)

Case:11-34106-MER Doc#:1 Filed:10/12/11 Entered:10/12/11 15:21:45 Page38 of 38

United States Bankruptcy Court District of Colorado

| IN RE: | Case No |
|----------------------------|------------|
| Colorado Sports Group, LLC | Chapter 11 |
| Debtor(s) | |

LIST OF EQUITY SECURITY HOLDERS

| Registered name and last known address of security holder | Shares | Security Class |
|---|-----------------|-----------------------|
| Registered fiame and last known address of security fiolder | (or Percentage) | (or kind of interest) |
| Barry Patterson 2830 Avondale Drive Colorado Springs, CO 80917 | 5 | Member |
| Gary R. Dylewski 10226 Pine Glade Drive Colorado Springs, CO 80920 | 12 | Manager |
| Raymond L. Marshall P.O. Box 2448 Breckenridge, CO 80424-2448 | 51 | Member |
| Steven T. Paiement 8055 Table Mesa Way Colorado Springs, CO 80919 | 20 | Member |
| Terry Mark Miller 1705 Smoke Ridge Drive Colorado Springs, CO 80910 | 12 | Member |