

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF COLORADO

Case number *(if known)* _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Colorado Property Repair, LLC

2. All other names debtor used in the last 8 years
 Include any assumed names, trade names and *doing business as* names
DBA Xtreme Xcavating, LLC

3. Debtor's federal Employer Identification Number (EIN) 46-1545842

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>4689 Springmeadow Lane</u> <u>Castle Rock, CO 80109</u> Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
	<u>Douglas</u> County	_____ Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor Colorado Property Repair, LLC
Name

Case number (if known) _____

7. Describe debtor's business A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply.

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor Colorado Property Repair, LLC Case number (if known) _____
Name

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
 Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor Colorado Property Repair, LLC
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.


Executed on August 28, 2017
MM / DD / YYYY

X 
Signature of authorized representative of debtor

Sean Fabela
Printed name

Title Manager

18. Signature of attorney

X 
Signature of attorney for debtor

Date August 28, 2017
MM / DD / YYYY

Lee M. Kutner
Printed name

Kutner Brinen, P.C.
Firm name

1660 Lincoln Street, Suite 1850
Denver, CO 80264
Number, Street, City, State & ZIP Code

Contact phone 303-832-2400 Email address _____

10966 Colorado
Bar number and State

Addendum to Petition
Colorado Property Repair, LLC
dba Xtreme Xcavating, LLC

The Debtor's Statement of Cash Flows, Balance Sheet, and Profit and Loss Statement have not been reviewed by its accountant and are in need of revisions and corrections which will be completed during the course of the Chapter 11 case.

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08/28/17
Cash Basis

Xtreme Xcavating, LLC
Balance Sheet
As of August 28, 2017

	<u>Aug 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 - Operating Acct. *9916	1.00
1130 - Clearing Account	1,298.65
1140 - Payroll Acct. *0315	875.26
1150 - Bill Paying Acct. *9487	-1,125.91
1160 - Equip. Maint. Acct. *0307	1,933.14
Total Checking/Savings	<u>2,982.14</u>
Accounts Receivable	
1210 - Accounts Receivable	-8,659.34
Total Accounts Receivable	<u>-8,659.34</u>
Total Current Assets	-5,677.20
Fixed Assets	
1500 - Furniture	2,403.24
1510 - Automobiles & Trucks	229,238.45
1520 - Tractors	114,725.50
1530 - Construction Equipment	549,110.86
1540 - Computers/phones/office equip.	7,480.20
1550 - Accumulated Depreciation	-53,943.04
Total Fixed Assets	<u>849,015.21</u>
Other Assets	
1850 - Employee Advances	-1,111.97
1870 - Security Deposits Asset	3,600.00
1880 - Loans to others	201,665.66
Total Other Assets	<u>204,153.69</u>
TOTAL ASSETS	<u><u>1,047,491.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 - Credit Cards	5,130.48
Total Credit Cards	<u>5,130.48</u>
Other Current Liabilities	
2200 - Current Liabilities	50,000.00
2300 - Payroll Liabilities	62,974.57
Total Other Current Liabilities	<u>112,974.57</u>
Total Current Liabilities	118,105.05
Long Term Liabilities	
2400 - Long Term Liabilities	401,316.73
Total Long Term Liabilities	<u>401,316.73</u>
Total Liabilities	519,421.78
Equity	
3200 - Shareholder Distributions	-693,811.42
32000 - Retained Earnings	1,094,650.39
Net Income	127,230.95
Total Equity	<u>528,069.92</u>

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Cash Basis

Xtreme Xcavating, LLC
Balance Sheet
As of August 28, 2017

TOTAL LIABILITIES & EQUITY

Aug 28, 17
1,047,491.70

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08/28/17
Cash Basis

Xtreme Xcavating, LLC
Profit & Loss
January 1 through August 28, 2017

	Jan 1 - Aug 28, 17
Ordinary Income/Expense	
Income	
4110 · Job Income	1,251,981.50
Total Income	1,251,981.50
Cost of Goods Sold	
5000 · Cost of Goods Sold	
5100 · Job Related Costs	
5100.10 · Equipment Rental for Jobs	30,877.85
5100.15 · Equipment hauling	575.29
5100.20 · Job Materials Purchased	377,225.13
5100.30 · Subcontractors Expense	90,130.83
5100.40 · Tools and Small Equipment	1,777.48
5100.50 · Bus Licenses, Permits, Bonds	2,571.57
5100.65 · Fuel	49,682.28
5100.70 · Dump Fees	96,547.70
Total 5100 · Job Related Costs	649,388.13
5200 · Job Labor Costs	
5200.10 · Job Labor (Gross Wages)	
5200.15 · Job Labor OT (Gross Overtime)	51,046.76
5200.10 · Job Labor (Gross Wages) - Other	155,093.84
Total 5200.10 · Job Labor (Gross Wages)	206,140.60
Total 5200 · Job Labor Costs	206,140.60
Total 5000 · Cost of Goods Sold	855,528.73
Total COGS	855,528.73
Gross Profit	396,452.77
Expense	
6000 · Expenses	
6020 · Advertising and Promotion	2,596.01
6050 · Business Gifts	261.96
6060 · Bank Service Charges	5,269.66
6100 · Auto & Truck Expenses	
6100.10 · Auto & Truck Maintenance	25,236.71
6100.20 · Auto Insurance	15,646.58
6100.30 · Auto Registrations	1,878.00
6100.50 · Vehicle lease expenses	3,088.80
Total 6100 · Auto & Truck Expenses	45,850.09
6150 · Depreciation Expense	12,600.00
6170 · Equipment expense	
6170.10 · Equip maintenance	25,195.55
6170.15 · Shop supplies	130.92
Total 6170 · Equipment expense	25,326.47
6180 · Insurance Expense	
6180.10 · General Liability Insurance	20,244.63
6180.30 · Worker's Compensation Insurance	11,328.83
Total 6180 · Insurance Expense	31,573.46
6200 · Interest Expense	
6200.10 · Vendor Finance Charges	1,664.21
6200.20 · Loan Interest	3,793.77
Total 6200 · Interest Expense	5,457.98
6300 · Office Expenses	
6300.10 · Computer and Internet Expenses	
6300.11 · Software Cloud Memberships	3,062.98

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Cash Basis

Xtreme Xcavating, LLC
Profit & Loss
January 1 through August 28, 2017

	Jan 1 - Aug 28, 17
6300.12 · Computer repair/support	225.00
Total 6300.10 · Computer and Internet Expenses	3,287.98
6300.30 · Office Cleaning & Maintenance	2,003.00
Total 6300 · Office Expenses	5,290.98
6330 · Office Supplies	1,747.70
6500 · Payroll Expenses	
6500.10 · Admin Wages (Gross Wages)	51,461.52
6500.60 · Vac/Holiday/Sick Pay	4,784.00
6500.70 · Payroll tax expense	21,787.24
6500.80 · Payroll Processing Expense	647.18
6500.90 · Employee Benefits	
6590.10 · Health Insurance	
6590.12 · Fabela Health Premium	9,144.18
Total 6590.10 · Health Insurance	9,144.18
6590.20 · Education	156.00
6590.90 · Uniforms	1,917.33
Total 6500.90 · Employee Benefits	11,217.51
6500 · Payroll Expenses - Other	0.00
Total 6500 · Payroll Expenses	89,897.45
6570 · Professional Fees	
6570.20 · Legal Fees	2,500.00
6570.30 · Consultants	1,000.00
Total 6570 · Professional Fees	3,500.00
6610 · Postage and Delivery	231.53
6650 · Rent Expense	13,000.00
6680 · Safety Supplies	817.51
6800 · Telephone	6,071.22
6900 · Travel & Entertainment	
6901 · Business Development 50%	10,346.08
6902 · Meals and Entertainment	3,335.19
6903 · Trade Show Events	2,149.03
6904 · Employee Events - 100%	2,000.00
6906 · Parking & Toll fees	908.39
Total 6900 · Travel & Entertainment	18,738.69
6970 · Utilities	4,048.78
6980 · Gain/Loss on sale asset	-3,672.66
6990 · Late charges	615.00
Total 6000 · Expenses	269,221.83
7000 · Reconciliation Discrepancies	-0.01
Total Expense	269,221.82
Net Ordinary Income	127,230.95
Net Income	127,230.95

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Xtreme Xcavating, LLC
Statement of Cash Flows
 January 1 through August 28, 2017

	Jan 1 - Aug 28, 17
OPERATING ACTIVITIES	
Net Income	337,846.72
Adjustments to reconcile Net Income to net cash provided by operations:	
1210 · Accounts Receivable	-319,810.31
2010 · Accounts Payable	87,575.72
2100 · Credit Cards:2100.10 · Best Buy	-174.00
2100 · Credit Cards:2100.20 · Home Depot Credit Card	-98.52
2100 · Credit Cards:2100.30 · SDF Capital One - 7526	-2,924.00
2100 · Credit Cards:2100.40 · JLL Citicard	-701.95
2100 · Credit Cards:2100.50 · SDF Cap One - 0131	-728.00
2100 · Credit Cards:2100.60 · Car Care	-1,081.00
2200 · Current Liabilities:2200.30 · Loan from Competitive Exc	50,000.00
2300 · Payroll Liabilities	54,103.97
Net cash provided by Operating Activities	204,008.63
INVESTING ACTIVITIES	
1520 · Tractors:1520.02 · XX2 - '85 Peterbuilt Tandem	-5,000.00
1530 · Construction Equipment:1531 · Large Equipment:1531.09 · X4 - '16 Yanmar ...	-59,560.00
1530 · Construction Equipment:1532 · Small Equipment:1532.52 · E052 - Plow Sno...	-5,631.10
1530 · Construction Equipment:1532 · Small Equipment:1532.53 · E053 - laser	-1,119.81
1530 · Construction Equipment:1532 · Small Equipment:1532.54 · E054 - new skid t...	-2,600.00
1540 · Computers/phones/office equip.	-954.86
1550 · Accumulated Depreciation	12,600.00
1850 · Employee Advances	1,411.97
1890 · Retainage	4,707.26
Net cash provided by Investing Activities	-56,146.54
FINANCING ACTIVITIES	
2400 · Long Term Liabilities:2410 · Equipment Loans:2410.06 · X3 - Loan on Yanma...	-9,480.00
2400 · Long Term Liabilities:2410 · Equipment Loans:2410.07 · S2 - Loan on Kubot...	-5,880.00
2400 · Long Term Liabilities:2410 · Equipment Loans:2410.08 · L2 - Loan on CAT 950	-9,040.00
2400 · Long Term Liabilities:2410 · Equipment Loans:2410.10 · New equipment	-12,174.12
2400 · Long Term Liabilities:2410 · Equipment Loans:2410.11 · X4 - Yanmar Vio55-6...	56,059.94
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.01 · T1 - Loan on 08 Ford F4...	-2,544.70
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.03 · SHR001 - Loan on 86 P...	-2,412.06
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.04 · T4 - Loan on 14 Dodge ...	29,043.02
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.06 · T6 - Loan on 15 Dodge ...	-3,564.88
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.09 · T9 - Jeep Grand Chero...	-4,529.25
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.10 · T10 - Loan on '16 RAM ...	-7,432.46
2400 · Long Term Liabilities:2420 · Vehicle Loans:2420.11 · XXT11 - Ken Tandem	-17,587.12
2400 · Long Term Liabilities:2430 · Trailer Loans:2430.02 · R002 - Loan on 2014 Lar...	250.00
2400 · Long Term Liabilities:2430 · Trailer Loans:2430.14 · R014 - Loan on Vantage ...	-14,524.56
2400 · Long Term Liabilities:2440 · Other Loan:2440.20 · Pynergy	-8,041.79
2400 · Long Term Liabilities:2440 · Other Loan:2440.40 · A & E	-1,500.00
2400 · Long Term Liabilities:2440 · Other Loan:2440.50 · ECG loan	-55,519.47
2400 · Long Term Liabilities:2440 · Other Loan:2440.60 · Rael short term loan	-5,000.00
3200 · Shareholder Distributions:3200.10 · Fabela draws	-85,638.30
Net cash provided by Financing Activities	-159,515.75
Net cash increase for period	-11,653.66
Cash at beginning of period	14,635.80
Cash at end of period	2,982.14

1065 Form Department of the Treasury Internal Revenue Service	U.S. Return of Partnership Income For calendar year 2014, or tax year beginning _____, ending _____ EXTENSION GRANTED TO 09/15/15	OMB No. 1545-0123 2014
A Principal business activity CONSTRUCTION	Name of partnership COLORADO PROPERTY REPAIR LLC	D Employer identification number 46-1545842
B Principal product or service PROPERTY REPAIRS	Type or Print Number, street, and room or suite no. If a P.O. box, see the instructions. 5789 SHERIDAN FRONTAGE RD	E Date business started 12/11/2012
C Business code number 238900	City or town, state or province, country, and ZIP or foreign postal code ARVADA CO 80002	F Total assets \$ 943909.
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return (6) <input type="checkbox"/> Technical termination - also check (1) or (2)		
H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____		
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ <u>2</u>		
J Check if Schedules C and M-3 are attached <input type="checkbox"/>		

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	1432963.	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 1432963.
	2 Cost of goods sold (attach Form 1125-A)			2 829068.
	3 Gross profit. Subtract line 2 from line 1c			3 603895.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6
7 Other income (loss) (attach statement)			7	
8 Total income (loss). Combine lines 3 through 7			8 603895.	
Deductions (see the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)			9
	10 Guaranteed payments to partners			10 198825.
	11 Repairs and maintenance			11
	12 Bad debts			12
	13 Rent			13 5300.
	14 Taxes and licenses		SEE STATEMENT 1	14 7788.
	15 Interest			15 10273.
	16 a Depreciation (if required, attach Form 4562)	16a	3376.	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c 3376.
	17 Depletion (Do not deduct oil and gas depletion.)			17
	18 Retirement plans, etc.			18
	19 Employee benefit programs			19
	20 Other deductions (attach statement)		SEE STATEMENT 2	20 127647.
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21 353209.
22 Ordinary business income (loss). Subtract line 21 from line 8			22 250686.	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge. Signature of general partner or limited liability company member manager: <i>[Signature]</i>	Date: <u>4/22/15</u> May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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Paid Preparer Use Only	Print/Type preparer's name MICHAEL A. ONOFREY	Preparer's signature <i>[Signature]</i>	Date <u>4/22/15</u>	Check <input type="checkbox"/> if self-employed	PTIN P01233166
	Firm's name ONOFREY & HIRSCHFELD, P.C.			Firm's EIN ▶ 84-1436060	
	Firm's address ▶ 4810 WEST 80TH AVENUE, SUITE 100 WESTMINSTER, CO 80030			Phone no. 303-426-4033	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2014)

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box: a <input type="checkbox"/> Domestic general partnership b <input type="checkbox"/> Domestic limited partnership c <input checked="" type="checkbox"/> Domestic limited liability company d <input type="checkbox"/> Domestic limited liability partnership e <input type="checkbox"/> Foreign partnership f <input type="checkbox"/> Other	Yes	No
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2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		X
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3 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	

4 At the end of the tax year, did the partnership: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
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(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
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6 Does the partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250,000. b The partnership's total assets at the end of the tax year were less than \$ 1 million. c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		X
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7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
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8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
---	--	---

9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
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10 At any time during calendar year 2014, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.		X
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Schedule B Other Information (continued)

		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year)	<input type="checkbox"/>	
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a	Did you make any payments in 2014 that would require you to file Form(s) 1099? See instructions	X	
b	If "Yes," did you or will you file required Form(s) 1099?	X	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return.		
20	Enter the number of partners that are foreign governments under section 892.		

Designation of Tax Matters Partner (see instructions)
 Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ► **SEAN FABELA** Identifying number of TM _____

If the TMP is an entity, name of TMP representative ► _____ Phone number of TMP ► _____

Address of designated TMP ► **8123 SOUTH OTIS CT**
LITTLETON, CO 80128

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	250686.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3 a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	198825.
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
Income (Loss)	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
	10 Net section 1231 gain (loss) (attach Form 4797)	10	
	11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12	305407.
	13 a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
Self-Employment	d Other deductions (see instructions) Type ▶ SEE STATEMENT 3	13d	24748.
	14 a Net earnings (loss) from self-employment	14a	449511.
	b Gross farming or fishing income	14b	
Credits	c Gross nonfarm income	14c	603895.
	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
Foreign Transactions	f Other credits (see instructions) Type ▶	15f	
	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
Alternative Minimum Tax (AMT) Items	l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
	m Reduction in taxes available for credit (attach statement)	16m	
	n Other foreign tax information (attach statement)		
	17 a Post-1986 depreciation adjustment	17a	2730.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
Other Information	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 4	18c	9654.
	19 a Distributions of cash and marketable securities	19a	
b Distributions of other property	19b		
Other Information	20 a Investment income	20a	
	b Investment expenses	20b	
	c Other items and amounts (attach statement)		

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16f						1	119356.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners			119356.				

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		6900.		6139.
2a Trade notes and accounts receivable	158528.		393537.	
b Less allowance for bad debts		158528.		393537.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	128190.		436972.	
b Less accumulated depreciation	6182.	122008.	27782.	409190.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement)	STATEMENT 5			135043.
14 Total assets		287436.		943909.
Liabilities and Capital				
15 Accounts payable		96141.		405027.
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 6	5004.		5292.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more		91147.		199335.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		95144.		334255.
22 Total liabilities and capital		287436.		943909.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1 Net income (loss) per books	239111.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)	174077.	STMT 8	16303.
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16f (itemize):		7 Deductions included on Schedule K, lines 1 through 13d, and 16f, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	287183.
b Travel and entertainment \$ 9654.	9654.	8 Add lines 6 and 7	303486.
5 Add lines 1 through 4	422842.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	119356.

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	95144.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	239111.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	334255.
5 Add lines 1 through 4	334255.		

Form **1125-A**

Cost of Goods Sold

OMB No. 1545-2225

(Rev. December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Department of the Treasury
Internal Revenue Service

Name **COLORADO PROPERTY REPAIR LLC** Employer identification number **46-1545842**

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	88262.
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	740806.
6	Total. Add lines 1 through 5	6	829068.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	829068.

9 a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation?

Yes No
 Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory?

Yes No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)

SCHEDULE B-1
(Form 1065)
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

OMB No. 1545-0099

▶ Attach to Form 1065. See instructions.

Name of partnership

Employer identification number

COLORADO PROPERTY REPAIR LLC

46-1545842

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
JESSE LEE		UNITED STATES	50.00
SEAN FABELA		UNITED STATES	50.00

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 12-2011)

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property) OTHER

OMB No. 1545-0172

2014

Attachment
 Sequence No. 179

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return: **COLORADO PROPERTY REPAIR LLC**
 Business or activity to which this form relates: _____
 Identifying number: **46-1545842**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500000.
2	Total cost of section 179 property placed in service (see instructions)	2	305407.
3	Threshold cost of section 179 property before reduction in limitation	3	2000000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
SEE STATEMENT 10		305407.	305407.
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	305407.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	305407.
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	449511.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	305407.
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	3376.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	3376.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year:					
43 Amortization of costs that began before your 2014 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44