

CRUSADER ENERGY GROUP INC.

13-Week Cash Flow Forecast

(\$Thousands)

	Beginning Week of													Total
	3/30/09	4/6/09	4/13/09	4/20/09	4/27/09	5/4/09	5/11/09	5/18/09	5/25/09	6/1/09	6/8/09	6/15/09	6/22/09	
BEGINNING CASH BALANCE	\$6,859	\$9,077	\$8,853	\$10,727	\$10,455	\$11,017	\$9,085	\$9,506	\$9,986	\$ 9,923	\$ 8,580	\$ 9,177	\$ 9,264	\$ 6,859
Receipts														
Accounts receivable, net	2,160	501	1,543	777	1,292	35	154	498	-	31	155	137	-	7,281
Oil & gas sales receipts, net	1,171	139	783	401	696	125	707	602	708	128	720	369	1,184	7,733
Total receipts	3,330	640	2,326	1,178	1,988	160	861	1,099	708	158	874	505	1,184	15,015
Disbursements														
Lease operating expenses - ongoing operations	(500)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(3,500)
Anticipated capex payments to continue open projects	-	(250)	-	-	(800)	(680)	-	(339)	(145)	(64)	-	-	-	(2,278)
Other contingency payments	(160)	(160)	-	-	-	-	-	-	-	-	-	-	-	(320)
General and administrative, excluding payroll ⁽¹⁾	(116)	(205)	(38)	(10)	(40)	(202)	(28)	(30)	(40)	(202)	(28)	(5)	(25)	(969)
Payroll ⁽²⁾	(163)	-	(163)	(1,191)	(163)	-	(163)	-	(163)	-	-	(163)	-	(2,170)
Professional fees for the debtor ⁽³⁾	-	-	-	-	-	(710)	-	-	-	(735)	-	-	-	(1,445)
Professional fees for the senior creditor ⁽⁴⁾	-	-	-	-	-	(150)	-	-	-	(150)	-	-	-	(300)
Professional fees for the creditors ⁽⁵⁾	-	-	-	-	-	(100)	-	-	-	(100)	-	-	-	(200)
Interest payments and debt service	(173)	-	-	-	(173)	-	-	-	(173)	-	-	-	(173)	(693)
Total payables	(1,113)	(865)	(451)	(1,451)	(1,426)	(2,092)	(441)	(619)	(771)	(1,501)	(278)	(418)	(448)	(11,874)
Total cash flow	2,218	(224)	1,875	(272)	562	(1,932)	420	480	(63)	(1,343)	597	87	736	3,141
ENDING CASH BALANCE	\$ 9,077	\$ 8,853	\$ 10,727	\$ 10,455	\$ 11,017	\$ 9,085	\$ 9,506	\$ 9,986	\$ 9,923	\$ 8,580	\$ 9,177	\$ 9,264	\$ 10,000	\$ 10,000

(1) Includes rent, utilities, office expenses, legal, automotive, insurance, geological professional fees, board of directors fees, IT services, accounting and audit fees, engineering audit fees. Inclusive of board of directors restructuring committee expenses subject to Court approval.

(2) Inclusive of \$1.2 million employment retention payments in the beginning week of April 20, 2009 subject to Court approval.

(3) Does not include any transaction fees.