B1 (Official Formation 44/10-51605 Doc 1	Filed 07/07/10	Entered	07/07/10	<u>14:08:06</u>	Desc N	lain
	ankruptynContrt Connecticut	Page 1 (	of 36	Volur	ntary P	etition
Name of Debtor (if individual, enter Last, First, Middle): Loreal Property Management, LLC		Name of Joint D	ebtor (Spouse) (La	st, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names (include married	s used by the Joint , maiden, and trade	Debtor in the last 8 y e names):	/ears		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (IT than one, state all): 06-1564782		Last four digits of than one, state a		vidual-Taxpayer I.D.	. (ITIN)/Co	mplete EIN(if more
Street Address of Debtor (No. & Street, City, and State): 790 Neufield Avenue Stamford, CT		Street Address o	f Joint Debtor (No	. & Street, City, and S	State):	
ZIPO	CODE <b>06905</b>				ZIP COD	E
County of Residence or of the Principal Place of Business: Fairfield		County of Resid	ence or of the Prind	cipal Place of Busine	ss:	
Mailing Address of Debtor (if different from street address	):	Mailing Address	of Joint Debtor (if	f different from street	t address):	
ZIPO	CODE				ZIP COD	E
Location of Principal Assets of Business Debtor (if different	t from street address above):					
790 Neufield Avenue, Stamford, CT Type of Debtor			Char	ter of Bankruptcy	ZIP COD	00700
(Form of Organization) (Check <b>one</b> box.)	Nature of Busin (Check one box)	iess		he Petition is Filed		
☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.	<ul> <li>Health Care Business</li> <li>Single Asset Real Estate 11 U.S.C. § 101(51B)</li> </ul>	as defined in	Chapter 7 Chapter 9	-		Petition for n of a Foreign eeding
<ul> <li>Corporation (includes LLC and LLP)</li> <li>Partnership</li> <li>Other (If debtor is not one of the above entities,</li> </ul>	<ul> <li>Railroad</li> <li>Stockbroker</li> <li>Commodity Broker</li> </ul>		<ul><li>Chapter 11</li><li>Chapter 12</li><li>Chapter 13</li></ul>	—		Petition for n of a Foreign Proceeding
check this box and state type of entity below.)	<ul><li>☐ Clearing Bank</li><li>☑ Other</li></ul>			Nature of (Check on		
	<ul> <li>Tax-Exempt En (Check box, if applie</li> <li>Debtor is a tax-exempt o under Title 26 of the Uni Code (the Internal Rever</li> </ul>	cable) organization ited States	debts, defin § 101(8) as individual p	rimarily consumer ed in 11 U.S.C. "incurred by an orimarily for a mily, or house-	D D	ebts are primarily Isiness debts.
Filing Fee (Check one box)		Check one	hov	Chapter 11 Debto	ors	
<ul> <li>Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> <li>Check one box: <ul> <li>Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</li> <li>Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>).</li> <li>Check all applicable boxes</li> <li>A plan is being filed with this petition</li> </ul> </li> </ul>						.C. § 101(51D). ling debts owed to
				vere solicited prepetit e with 11 U.S.C. § 11		ne or more classes
<ul> <li>Statistical/Administrative Information</li> <li>□ Debtor estimates that funds will be available for distril</li> <li>☑ Debtor estimates that, after any exempt property is excepted and the expenses paid, there will be no funds available for distribution of the expenses of the</li></ul>	cluded and administrative			, , , , , , , , , , , , , , , , , , ,		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors						
1- 50- 100- 200- 1,000- 49 99 199 999 5,000	5,001- 10,001- 25,00 10,000 25,000 50,000		Over 100,000			
Estimated Assets \$0 to \$50,001 to \$100,000 \$500,000 \$100,000 \$500,000 \$100,000 \$500,000 \$100,0000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$10	to \$50 to \$100	01 \$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion		
Estimated Liabilities \$\begin{aligned} \$\begin{aligned} \$\ \$\begin{aligned} \$\ \$\begin{aligned} \$\ \$\begin{aligned} \$\ \$\ \$\begin{aligned} \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$\ \$	to \$50 to \$100	01 \$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion		

Voluntary Petition	Document	) Entered 07/07/10 14:08:06 Nana generation (s) 6				
(This page must be completed and filed in	every case)	Loreal Property Management, LLC				
All Prior I	Bankruptcy Cases Filed Within La	st 8 Years (If more than two, attach additional shee	.)			
Location Where Filed: NONE		Case Number:	Date Filed:			
Location Where Filed:		Case Number:	Date Filed:			
Pending Bankruptcy Ca	ase Filed by any Spouse, Partner of	r Affiliate of this Debtor (If more than one, attack	additional sheet)			
Name of Debtor: NONE		Case Number:	Date Filed:			
District:		Relationship:	Judge:			
Exhibit A (To be completed if debtor is required to file per		<b>Exhibit B</b> (To be completed if debtor i	s an individual			
10Q) with the Securities and Exchange Commis of the Securities Exchange Act of 1934 and is re	sion pursuant to Section 13 or 15(d)	whose debts are primarily c I, the attorney for the petitioner named in the fore have informed the petitioner that [he or she] may 12, or 13 of title 11, United States Code, and have available under each such chapter. I further certify debtor the notice required by 11 U.S.C. § 342(b).	onsumer debts) going petition, declare that I proceed under chapter 7, 11, e explained the relief			
Exhibit A is attached and made a part of the	is petition.	X Not Applicable Signature of Attorney for Debtor(s)	Date			
	Fyl	nibit C				
Does the debtor own or have possession of any p Yes, and Exhibit C is attached and made a No		a threat of imminent and identifiable harm to public	health or safety?			
	Exh	ibit D				
(To be completed by every individual debtor. If	a joint petition is filed, each spouse mu	ist complete and attach a separate Exhibit D.)				
Exhibit D completed and signed by the	e debtor is attached and made a part of	this petition.				
If this is a joint petition:						
Exhibit D also completed and signed b	by the joint debtor is attached and made	a part of this petition.				
		<b>ling the Debtor - Venue</b> applicable box)				
	(Cneck any					
1 0 1	l or has had a residence, principal place betition or for a longer part of such 180	of business, or principal assets in this District for 1	80 days immediately			
There is a bankruptcy case	petition or for a longer part of such 180	of business, or principal assets in this District for 1	80 days immediately			
Debtor is a debtor in a fore has no principal place of b	betition or for a longer part of such 180 concerning debtor's affiliate. general p cign proceeding and has its principal pl	of business, or principal assets in this District for 12 days than in any other District. Partner, or partnership pending in this District. ace of business or principal assets in the United Statu at is a defendant in an action or proceeding [in a fed	es in this District. or			
Debtor is a debtor in a fore has no principal place of b this District, or the interest	betition or for a longer part of such 180 concerning debtor's affiliate. general p eign proceeding and has its principal pl usiness or assets in the United States b is of the parties will be served in regard <b>fication by a Debtor Who Resid</b>	of business, or principal assets in this District for 12 days than in any other District. Partner, or partnership pending in this District. ace of business or principal assets in the United Statu at is a defendant in an action or proceeding [in a fed	es in this District. or			
Debtor is a debtor in a fore has no principal place of b this District, or the interest Certi	betition or for a longer part of such 180 concerning debtor's affiliate. general p bign proceeding and has its principal pl usiness or assets in the United States bo is of the parties will be served in regard fication by a Debtor Who Reside (Check all ap	of business, or principal assets in this District for 13 days than in any other District. Partner, or partnership pending in this District. ace of business or principal assets in the United State at is a defendant in an action or proceeding [in a fed to the relief sought in this District.	es in this District. or eral or state court] in			
Debtor is a debtor in a fore has no principal place of b this District, or the interest Certine	betition or for a longer part of such 180 concerning debtor's affiliate. general p bign proceeding and has its principal pl usiness or assets in the United States bo is of the parties will be served in regard <b>fication by a Debtor Who Resid</b> (Check all ap gainst the debtor for possession of deb	of business, or principal assets in this District for 13 days than in any other District. partner, or partnership pending in this District. ace of business or principal assets in the United Statut is a defendant in an action or proceeding [in a fed to the relief sought in this District. <b>Hes as a Tenant of Residential Property</b> pplicable boxes.)	es in this District. or eral or state court] in			
Debtor is a debtor in a fore has no principal place of b this District, or the interest Certi	betition or for a longer part of such 180 concerning debtor's affiliate. general p eign proceeding and has its principal pl usiness or assets in the United States bi is of the parties will be served in regard <b>fication by a Debtor Who Resid</b> (Check all ap gainst the debtor for possession of deb	of business, or principal assets in this District for 13 days than in any other District. partner, or partnership pending in this District. ace of business or principal assets in the United Statut is a defendant in an action or proceeding [in a fedel to the relief sought in this District. <b>Cles as a Tenant of Residential Property</b> oplicable boxes.) tor's residence. (If box checked, complete the follow	es in this District. or eral or state court] in			
<ul> <li>Debtor is a debtor in a fore has no principal place of b this District, or the interest</li> <li>Certi</li> <li>Landlord has a judgment a</li> <li>Debtor claims that under a</li> </ul>	petition or for a longer part of such 180 concerning debtor's affiliate. general p eign proceeding and has its principal pl usiness or assets in the United States bi so of the parties will be served in regard <b>fication by a Debtor Who Resid</b> (Check all ap gainst the debtor for possession of deb	of business, or principal assets in this District for 13 days than in any other District. partner, or partnership pending in this District. ace of business or principal assets in the United Statu at is a defendant in an action or proceeding [in a fed to the relief sought in this District. <b>Hes as a Tenant of Residential Property</b> oplicable boxes.) tor's residence. (If box checked, complete the follow (Name of landlord that obtained judgment)	es in this District. or eral or state court] in ing). mitted to cure the			
<ul> <li>Debtor is a debtor in a fore has no principal place of b this District, or the interest</li> <li>Certi</li> <li>Landlord has a judgment a entire monetary default that</li> </ul>	petition or for a longer part of such 180 concerning debtor's affiliate. general p eign proceeding and has its principal pl usiness or assets in the United States b is of the parties will be served in regard <b>fication by a Debtor Who Resid</b> (Check all ap gainst the debtor for possession of deb pplicable nonbankruptcy law, there are at gave rise to the judgment for possess	<ul> <li>of business, or principal assets in this District for 12 days than in any other District.</li> <li>partner, or partnership pending in this District.</li> <li>pace of business or principal assets in the United Statut is a defendant in an action or proceeding [in a fedel to the relief sought in this District.</li> <li>des as a Tenant of Residential Property oplicable boxes.)</li> <li>tor's residence. (If box checked, complete the follow</li> <li>(Name of landlord that obtained judgment)</li> <li>(Address of landlord)</li> <li>circumstances under which the debtor would be performed as a set of the set o</li></ul>	es in this District. or eral or state court] in ing). mitted to cure the ind			

B1 (Official Formation 4/10)-51605 Doc 1 Filed 07/07/10	DEntered 07/07/10 14:08:06 Desc Maler B1, Page 3						
Voluntary Petition Document	Nana generation (s) 6						
(This page must be completed and filed in every case)	Loreal Property Management, LLC						
Sign	natures						
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative						
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12	I declare under penalty of perjury that the information provided in this petition is tr and correct, that I am the foreign representative of a debtor in a foreign proceeding and that I am authorized to file this petition.						
or 13 of title 11, United States Code, understand the relief available under each such	(Check only <b>one</b> box.)						
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.						
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.						
X Not Applicable	X Not Applicable						
Signature of Debtor	(Signature of Foreign Representative)						
X Not Applicable							
Signature of Joint Debtor	(Printed Name of Foreign Representative)						
Telephone Number (If not represented by attorney)	Date						
Date	Dail						
Signature of Attorney	Signature of Non-Attorney Petition Preparer						
X /s/Mark M. Kratter	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined						
Signature of Attorney for Debtor(s)	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided						
Mark M. Kratter Bar No. CT13005	the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any for four the blue preparing high dependence of the preparing of the debtor of the service of the se						
Printed Name of Attorney for Debtor(s) / Bar No.							
Kratter & Gustafson							
Firm Name	fee from the debtor, as required in that section. Official Form 19 is attached.						
71 East Avenue Suite O							
Address	Not Applicable						
Norwalk, CT 06851	Printed Name and title, if any, of Bankruptcy Petition Preparer						
203-853-2312 203-852-2317							
203-855-2512 203-852-2517 Telephone Number	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or						
7/6/2010	partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)						
Date							
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address						
Signature of Debtor (Corporation/Partnership)	X Not Applicable						
I declare under penalty of perjury that the information provided in this petition is true							
and correct, and that I have been authorized to file this petition on behalf of the	Date						
debtor. The debtor requests the relief in accordance with the chapter of title 11, United States	Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.						
Code, specified in this petition. X s/ Debra A. Saturno-Galang	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.						
Signature of Authorized Individual	If more than one person prepared this document, attach to the appropriate official						
Debra A. Saturno-Galang Printed Name of Authorized Individual	form for each person.						
Member	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or						
Title of Authorized Individual	both. 11 U.S.C. § 110; 18 U.S.C. § 156.						
7/6/2010							
Date							

### Case 10-51605 Doc 1 Filed 07/07/10 Entered 07/07/10 14:08:06 Desc Main Document Page 4 of 36 UNITED STATES BANKRUPTCY COURT District of Connecticut

In re	Loreal	Propert	y Management, I	LC			, Ca	se No.	
					Debtor		Ch	apter	11
			E	xhi	bit "A" to	Vo	luntary Petitior	ו	
1.	If any numbe		or's securities are re	gistere	d under section 12 o	f the S	ecurities and Exchange Act of	1934, t	he SEC file
2.	The f	ollowing	financial data is the	latest	available informatior	n and r	efers to debtor's condition on .		
a.	Total	assets					\$		1,168,150.00
b.	Total	debts (ii	ncluding debts listed	l in 2.c.	, below)		\$		623,500.00
									Approximate number of holders
c.	Debt	securitie	es held by more than	n 500 h	olders.				
	secured		unsecured		subordinated		\$0	.00	0
	secured		unsecured		subordinated		\$0	.00	0
	secured		unsecured		subordinated		\$0.	.00	0
	secured		unsecured		subordinated		\$0.	.00	0
	secured		unsecured		subordinated		\$0.	.00	0
d.	Numl	ber of sh	ares of preferred st	ock			0		0
e.	Num	ber of sh	ares of common sto	ock			0		0

Comments, if any:

3. Brief description of debtor's business:

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

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**United States Bankruptcy Court** 

**District of Connecticut** 

In re:

Case No.	
Chanter	11

Loreal Property Management, LLC

### STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Debra A. Saturno-Galang, declare under penalty of perjury that I am the Member of Loreal Property Management, LLC, a Connecticut Corporation and that on 07/02/2010 the following resolution was duly adopted by the Debra A. Saturno-Galang of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Debra A. Saturno-Galang**, **Member** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Debra A. Saturno-Galang**, **Member** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **Debra A. Saturno-Galang**, **Member** of this Corporation, is authorized and directed to employ **Mark M. Kratter**, attorney and the law firm of **Kratter & Gustafson** to represent the Corporation in such bankruptcy case."

Executed on: 7/6/2010

Signed: <u>s/ Debra A. Saturno-Galang</u> Debra A. Saturno-Galang

Form 6 - Statistical Summary (12/07)

# Inited States Denkrupter Count

Page 6 of 36

United States Bankruptcy Court District of Connecticut

In re Loreal Property Management, LLC

### STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Filed 07/07/10

Document

Debtor

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	An	nount
Domestic Support Obligations (from Schedule E)	\$	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$	0.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$	0.00
Student Loan Obligations (from Schedule F)	\$	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E.	\$	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$	0.00
TOTAL	\$	0.00

### State the following:

Average Income (from Schedule I, Line 16)	\$ 19,067.66
Average Expenses (from Schedule J, Line 18)	\$ 25,180.00
Current Monthly Income (from Form 22A Line 12; <b>OR</b> , Form 22B Line 11; <b>OR</b> , Form 22C Line 20 )	\$ 8,893.17

### State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$ 25,500.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	\$ 0.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$ 0.00
4. Total from Schedule F		\$ 0.00
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$ 25,500.00

Case No.	
Chapter	11

Desc Main

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B6A (Official Form 6A) (12/07)

In re: Loreal Property Management, LLC

Case No.

(If known)

Debtor

# **SCHEDULE A - REAL PROPERTY**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
49% Interest in Three Family Residence located at 51 Lindale Street, Stamford, CT 06902	Fee Owner	J	\$ 430,000.00	\$ 140,000.00
Four Family with Additional Officelocated at 47 Lindal Street Stamford, CT 06902	Fee Owner		\$ 450,000.00	\$ 470,000.00
Three Bedroom Condominium 442 Courtland Avenue Stamford, CT 06906	Fee Owner		\$ 280,000.00	\$ 0.00

Total

≻

\$1,160,000.00

(Report also on Summary of Schedules.)

Document

Debtor

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B6B (Official Form 6B) (12/07)

In re Loreal Property Management, LLC

Case No.

(If known)

# **SCHEDULE B - PERSONAL PROPERTY**

TYPE OF PROPERTY     Y       1. Cash on hand     X       2. Checking, savings or other financial accounts, certificates of deposit, or	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
2. Checking, savings or other financial			
shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	First County Bank Checking		100.00
Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Wachovia Bank Checking		50.00
3. Security deposits with public utilities, telephone companies, landlords, and others.			
4. Household goods and furnishings, including audio, video, and computer equipment.			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.			
6. Wearing apparel.			
7. Furs and jewelry.			
8. Firearms and sports, photographic, and other hobby equipment.			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.			
10. Annuities. Itemize and name each issuer.			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.			
14. Interests in partnerships or joint ventures. X Itemize.			
15. Government and corporate bonds and other negotiable and nonnegotiable			
instruments.			

Т T Document

Case 10-51605 Doc 1 Filed 07/07/10 Entered 07/07/10 14:08:06 Desc Main Page 9 of 36

B6B (Official Form 6B) (12/07) -- Cont.

In re Loreal Property Management, LLC

Case No.

т

Debtor

(If known)

# SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
<ol> <li>Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.</li> </ol>	х			
<ol> <li>Other liquidated debts owed to debtor including tax refunds. Give particulars.</li> </ol>	х			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	x			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2006 Toyota Prius		8,000.00
26. Boats, motors, and accessories.	Х			
27. Aircraft and accessories.	х			
28. Office equipment, furnishings, and supplies.	x			
29. Machinery, fixtures, equipment and supplies used in business.	x			
30. Inventory.	х			
31. Animals.	Х			
32. Crops - growing or harvested. Give particulars.	Х			
33. Farming equipment and implements.	Х			
34. Farm supplies, chemicals, and feed.	Х			
35. Other personal property of any kind not already listed. Itemize.	x			

B6B (Official Form 6B) (12/07) -- Cont.

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In re Loreal Property Management, LLC

Debtor

Case No.

(If known)

# SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	_	2 continuation sheets attached To	al 🎽	\$ 8,150.00

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

Document

B6D (Official Form 6D) (12/07)

### In re Loreal Property Management, LLC

Case No.

(If known)

# **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Debtor

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 668190805 First County Bank P.O. Box 1415 Stamford, CT 06904		J	03/01/2003 Mortgage Four Family with Additional Officelocated at 47 Lindal Street Stamford, CT 06902 VALUE \$450,000.00				470,000.00	20,000.00
ACCOUNT NO. 810012901 GMAC P.O. Box 9001719 Louisville, KY 40290			05/01/1998 Mortgage 49% Interest in Three Family Residence located at 51 Lindale Street, Stamford, CT 06902 VALUE \$430,000.00				140,000.00	0.00
ACCOUNT NO. 028 6250711 Toyota Financial Services P.O. Box 371339 Pittsburgh, PA 15250-7339			09/01/2006 Security Agreement 2006 Toyota Prius VALUE \$8,000.00				13,500.00	5,500.00

<u>0</u> continuation sheets attached

Subtotal > (Total of this page)

\$ 623,500.00	\$ 25,500.00
\$ 623,500.00	\$ 25,500.00

Total > (Use only on last page)

> (Report also on Summary of (If applicable, report Schedules) also on Statistical Summary of Certain Liabilities and Related Data.)

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B6E (Official Form 6E) (4/10)

In re Loreal Property Management, LLC

Debtor

Case No.

(If known)

# **SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

### Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

### **D** Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

### Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

### □ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

### □ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

### Deposits by individuals

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

### Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

### **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

### **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

 $\underline{1}$  continuation sheets attached

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B6E (Official Form 6E) (4/10) - Cont.

### In re Loreal Property Management, LLC

Case No.

Debtor

(If known)

# SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

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(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.									\$0.00

Sheet no. <u>1</u> of <u>1</u> continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals≻ (Totals of this page)

Total > (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)

Total > (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data. )

\$ 0.0	<b>)0</b> \$	0.00	\$ 0.00
\$ 0.0	00		
	\$	0.00	\$ 0.00

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B6F (Official Form 6F) (12/07)

In re Loreal Property Management, LLC

0 Continuation sheets attached

Case No.

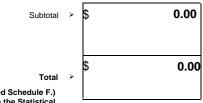
(If known)

# SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

Debtor

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.							



(Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable on the Statistical Summary of Certain Liabilities and Related Data.)

B6G (Official Form 6G) (12/07)

In re: Loreal Property Management, LLC

Case No.

(If known)

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES** 

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Check this box if debtor has no executory contracts or unexpired leases.

Debtor

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Ford Motor Credit Company Dept 194101 P.O. Box 55000 Detroit, MI 48255	Automobile Lease

B6H (Official Form 6H) (12/07)

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In re: Loreal Property Management, LLC

Case No.

(If known)

# **SCHEDULE H - CODEBTORS**

Debtor

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Case 10-51 B4 (Official Form 4) (12/07)	605 Doc 1	Filed 07/07/10 Document	Entered 07/07/ Page 17 of 36	10 14:08:06	Desc Main
			Bankruptcy Court Connecticut		
In re Loreal Property Manag	ement, LLC	Debtor	, Case Cha		
LIST OF CRE		HOLDING 2	0 LARGEST	UNSECU	RED CLAIMS
(1) Name of creditor and complete mailing address including zip code	Name, telephor complete mailin including zip cc employee, ager of creditor fami claim who may	ng address, de, of nt, or department liar with	(3) Nature of claim (trade debt, bank loan, gov- ernment contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setof	[if secured also state value of security]
First County Bank P.O. Box 1415 Stamford, CT 06904			Mortgage		\$20,000.00
Stamolu, C1 00904					SECURED VALUE: \$450,000.00
Toyota Financial Services P.O. Box 371339 Pittsburgh, PA 15250-7339			Security Agreement		\$5,500.00

SECURED VALUE: \$8,000.00

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Debra A. Saturno-Galang, Member of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 7/6/2010

Signature: Signature:

re: s/ Debra A. Saturno-Galang

Debra A. Saturno-Galang ,Member

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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Mark M. Kratter CT13005 Kratter & Gustafson 71 East Avenue Suite O Norwalk, CT 06851

203-853-2312 Attorney for the Petitioner(s)

# UNITED STATES BANKRUPTCY COURT

**District of Connecticut** 

In Re: Debtor: Loreal Property Management, LLC Social Security Number: 06-1564782

Case No:

Chapter 11

Numbered Listing of Creditors

	Creditor name and mailing address	Category of Claim	Amount of Claim
1.	First County Bank P.O. Box 1415 Stamford, CT 06904	Secured Claims	\$ 470,000.00
2.	GMAC P.O. Box 9001719 Louisville, KY 40290	Secured Claims	\$ 140,000.00
3.	Toyota Financial Services P.O. Box 371339 Pittsburgh, PA 15250-7339	Secured Claims	\$ 13,500.00

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In re: Loreal Property Management, LLC

Case No. \_\_\_\_\_

(The penalty for making a false statement or concealing property is a fine up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. secs. 152 and 3571.)

# DECLARATION

I, Loreal Property Management, LLC, named as debtor in this case, declare under penalty of perjury that I have have read the foregoing Numbered Listing of Creditors, consisting of **1 sheet** (not including this declaration), and that it is true to the best of my information and belief.

Signature: s/ Debra A. Saturno-Galang Loreal Property Management, LLC Dated: 7/6/2010

### Case 10-51605 Doc 1 Filed 07/07/10 Entered 07/07/10 14:08:06 Desc Main Document Page 21 of 36 First County Bank P.O. Box 1415 Stamford, CT 06904

GMAC P.O. Box 9001719 Louisville, KY 40290

Toyota Financial Services P.O. Box 371339 Pittsburgh, PA 15250-7339 Case 10-51605 Doc 1 Filed 07/07/10 Entered 07/07/10 14:08:06 Desc Main Document Page 22 of 36

### UNITED STATES BANKRUPTCY COURT DISTRICT OF CONNECTICUT

In re: Loreal Property Management, LLC

Case No.			
Chapter	11		

Debtor

# VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of **1** sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 7/6/2010

Signed: s/ Debra A. Saturno-Galang Debra A. Saturno-Galang

/s/Mark M. Kratter Signed: Mark M. Kratter Attorney for Debtor(s) Bar no.: CT13005 Kratter & Gustafson 71 East Avenue Suite O Norwalk, CT 06851 Telephone No.: 203-853-2312 Fax No.: 203-852-2317 E-mail address: laws4ct@aol.com

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B6 Summary (Official Form 6 - Summary) (12/07)

### **United States Bankruptcy Court**

**District of Connecticut** 

In re Loreal Property Management, LLC

Debtor

Case No.

Chapter

\_\_\_\_\_

# SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 1,160,000.00		
B - Personal Property	YES	3	\$ 8,150.00		
C - Property Claimed as Exempt	YES	0			
D - Creditors Holding Secured Claims	YES	1		\$ 623,500.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	2		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	1		\$ 0.00	
G -Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
тот	AL	10	\$ 1,168,150.00	\$ 623,500.00	

\_\_\_\_,

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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B6 Declaration (Official Form 6 - Declaration) (12/07)

In re Loreal Property Management, LLC

Debtor

Case No.

(If known)

Desc Main

# **DECLARATION CONCERNING DEBTOR'S SCHEDULES**

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

(NOT APPLICABLE)

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I Debra A. Saturno-Galang, the Member of the Corporation named as debtor in this case, declare under penalty of

perjury that I have read the foregoing summary and schedules, consisting of <u>12</u> sheets (*Total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date 7/6/2010

Signature:

ature: s/ Debra A. Saturno-Galang

Debra A. Saturno-Galang Member [Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

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B7 (Official Form 7) (4/10)

### UNITED STATES BANKRUPTCY COURT District of Connecticut

In re: Loreal Property Management, LLC

Case No.

(lf known)

# STATEMENT OF FINANCIAL AFFAIRS

### 1. Income from employment or operation of business

Debtor

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
28,482.00	Rent	2006
34,657.00	Rent	2009
25,200.00	Rent	2010

### 2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD

### 3. Payments to creditors

### Complete a. or b., as appropriate, and c.

None

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF	DATES OF	AMOUNT	AMOUNT
CREDITOR	PAYMENTS	PAID	STILL OWING

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None	b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90
$\mathbf{\Lambda}$	days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is
_	affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that
	were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a
	plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13
	must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the
	spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
------------------------------	------------------------------------	--	--------------------------

\*Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR DATE OF PAYMENT

AMOUNT	
PAID	

AMOUNT STILL OWING

### 4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
GMAC v. Loreal	Foreclosure	JD Stamford	Sale Date of 8-10-2010
First County V. Loreal	Foreclosure	JD Stamford	Law Day of 7-10-2010

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE DESCRIPTION AND VALUE OF PROPERTY

### 5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married Ø debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION DATE OF REPOSSESSION, NAME AND ADDRESS FORECLOSURE SALE. AND VALUE OF PROPERTY TRANSFER OR RETURN OF CREDITOR OR SELLER

### 6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or Ø both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		IERMS OF
NAME AND ADDRESS	DATE OF	ASSIGNMENT
OF ASSIGNEE	ASSIGNMENT	OR SETTLEMENT

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must V include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	NAME AND ADDRESS		DESCRIPTION
NAME AND ADDRESS	OF COURT	DATE OF	AND VALUE OF
OF CUSTODIAN	CASE TITLE & NUMBER	ORDER	PROPERTY

### 7. Gifts

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except None ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable V contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	RELATIONSHIP		DESCRIPTION
OF PERSON	TO DEBTOR,	DATE	AND VALUE OF
OR ORGANIZATION	IF ANY	OF GIFT	GIFT

### 8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must V include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION	DESCRIPTION OF CIRCUMSTANCES AND, IF	
AND VALUE OF	LOSS WAS COVERED IN WHOLE OR IN PART	DATE OF
PROPERTY	BY INSURANCE, GIVE PARTICULARS	LOSS

### 9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

Kratter & Gustafson, LLC 71 East Avenue Suite 0 Norwalk, CT 06851 DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR **7-6-2010**  AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 5000

4

### **10.** Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR DATE DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR' INTEREST IN PROPERTY

### 11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

TYPE OF ACCOUNT, LAST FOURAMOUNT ANDNAME AND ADDRESSDIGITS OF ACCOUNT NUMBER,DATE OF SALEOF INSTITUTIONAND AMOUNT OF FINAL BALANCEOR CLOSING

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### 12. Safe deposit boxes

None

Ø

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 V must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	NAMES AND ADDRESSES	DESCRIPTION	DATE OF TRANSFER
OF BANK OR	OF THOSE WITH ACCESS	OF	OR SURRENDER,
OTHER DEPOSITORY	TO BOX OR DEPOSITORY	CONTENTS	IF ANY

### 13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information Ø concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF	
	02:01:	GETGIT	

### 14. Property held for another person

List all property owned by another person that the debtor holds or controls. None

NAME AND ADDRESS	DESCRIPTION AND VALUE	
OF OWNER	OF PROPERTY	LOCATION OF PROPERTY

### 15. Prior address of debtor

None If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also Ŋ any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY

### 16. Spouses and Former Spouses

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, None California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years Ø immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

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### 17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

	SITE NAME AND	NAME AND ADDRESS	DATE OF	ENVIRONMENTAL			
	ADDRESS	OF GOVERNMENTAL UNIT	NOTICE	LAW			
None 2	b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.						
	SITE NAME AND	NAME AND ADDRESS	DATE OF	ENVIRONMENTAL			
	ADDRESS	OF GOVERNMENTAL UNIT	NOTICE	LAW			

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT DOCKET NUMBER

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### 18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within the six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the business, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

	NAME	LAST FOUR DIGITS OF SOCIAL SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
	Loreal Property Management, LLC		Landlord	09/01/1999
None 2	b. Identify any bu U.S.C. § 101.	siness listed in response to subdivision a., abo	ve, that is "single asset real	estate" as defined in 11
	NAME		ADDRESS	<u>.</u>
	19. Books, record	ds and financial statements		
None 2		and accountants who within <b>two years</b> immed of books of account and records of the debtor.		this bankruptcy case kept or
	NAME AND ADDRESS	3	DATES SERVICES REN	DERED
None b. List all firms or individuals who within <b>two years</b> immediately preceding the filing of this bankruptcy case have books of account and records, or prepared a financial statement of the debtor. ■				
	NAME	ADDRESS	DATES SERVICES REN	DERED
None 2		duals who at the time of the commencement of tor. If any of the books of account and records a		n of the books of account
	NAME	ADDR	ESS	
None 2		utions, creditors and other parties, including me s issued by the debtor within <b>two years</b> immed		
	NAME AND ADDRESS	DATE	ISSUED	
	20. Inventories			
None 2		last two inventories taken of your property, the y, and the dollar amount and basis of each inve		pervised the
	DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT (Specify cost, mark basis)	

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None 2	b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.					
	DATE OF INVENTORY	NAME AND ADDRESS OF INVENTORY REC				
	21. Current Partners. Office	ers, Directors and Shareholders				
None 2		he nature and percentage of partnership interest o	f each member of the			
	NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST			
None 2		Il officers and directors of the corporation, and eac more of the voting or equity securities of the corpo				
	NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP			
None	•	rs, directors and shareholders each member who withdrew from the partnership v s case.	vithin <b>one year</b> immediately			
	NAME	ADDRESS	DATE OF WITHDRAWAL			
None 2	b. If the debtor is a corporation, list a within <b>one year</b> immediately precedi	Il officers or directors whose relationship with the ong the commencement of this case.	corporation terminated			
	NAME AND ADDRESS	TITLE	DATE OF TERMINATION			
None 2	If the debtor is a partnership or corpo	tnership or distributions by a corporate bration, list all withdrawals or distributions credited loans, stock redemptions, options exercised and a coment of this case.	or given to an insider, including			
	NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY			
	24. Tax Consolidation Grou	р.				
None 2		name and federal taxpayer identification number of of which the debtor has been a member at any time case.				
	NAME OF PARENT CORPORATIO	N TAXPAYER IDENTIFICATION N	NUMBER (EIN)			
	25. Pension Funds.					
None 2		the name and federal taxpayer identification numb sponsible for contributing at any time within <b>six ye</b>				

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

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### \* \* \* \* \* \*

[If completed on behalf of a partnership or corporation]

I, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 7/6/2010 Signature s/ Debra A. Saturno-Galang

Debra A. Saturno-Galang, Member

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

continuation sheets attached

B 203 (12/94)

### UNITED STATES BANKRUPTCY COURT District of Connecticut

In re:	Loreal Property	Management, LLC
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Debtor

Case No. Chapter 11

# DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1.	and tl paid t	nat c o me	ompensation paid to me within one yea	ır bef ed or	2016(b), I certify that I am the attorney for the above-nar fore the filing of the petition in bankruptcy, or agreed to b n behalf of the debtor(s) in contemplation of or in		
	F	or le	gal services, I have agreed to accept			\$	5,000.00
	F	rior	to the filing of this statement I have rec	eived	1	\$	5,000.00
	E	Balan	ce Due			\$	0.00
2.	The s	ourc	e of compensation paid to me was:				
		$\mathbf{N}$	Debtor		Other (specify)		
3.	The s	ourc	e of compensation to be paid to me is:				
		Ø	Debtor		Other (specify)		
4.	M		ave not agreed to share the above-disc ny law firm.	osec	compensation with any other person unless they are m	embers and associate	S
		my	U U		mpensation with a person or persons who are not memb r with a list of the names of the people sharing in the cor		
5.	In ret inclu		-	ed to	render legal service for all aspects of the bankruptcy ca	ISE,	
	a)		alysis of the debtor's financial situation, etition in bankruptcy;	and	rendering advice to the debtor in determining whether to	file	
	b)	Pre	paration and filing of any petition, sche	dules	s, statement of affairs, and plan which may be required;		
	c)	Rep	presentation of the debtor at the meetin	g of	creditors and confirmation hearing, and any adjourned h	earings thereof;	
	d)	[Otl	her provisions as needed]				

6. By agreement with the debtor(s) the above disclosed fee does not include the following services:

# CERTIFICATION I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding. Dated: <u>7/6/2010</u> (s/Mark M. Kratter Mark M. Kratter, Bar No. CT13005 Kratter & Gustafson

Attorney for Debtor(s)

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### United States Bankruptcy Court District of Connecticut

In re Loreal Property Management, LLC

Debtor.

Case No.

Chapter 11

### STATEMENT OF CORPORATE OWNERSHIP

Comes now Loreal Property Management, LLC (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

**X** All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

Owner

Debra A. Saturno-Galang 790 Neufield Avenue Stamford, CT 06905 % of Shares Owned 100

OR,

There are no entities to report.

Byjs/Mark M. Kratter Mark M. Kratter Signature of Attorney Counsel for Loreal Property Management, LLC Bar no.: CT13005 Kratter & Gustafson Address.: 71 East Avenue Suite O Norwalk, CT 06851 Telephone No.: 203-853-2312 Fax No.: 203-852-2317 E-mail address: laws4ct@aol.com

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> UNITED STATES BANKRUPTCY COURT District of Connecticut

In re: Loreal Property Management, LLC

Case No.

Chapter 11

## **BUSINESS INCOME AND EXPENSES**

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY IN	NCLUDE informatior	n directly related to	the busines	s
operation.)				
PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:				
1. Gross Income For 12 Months Prior to Filing:	\$	43,200.00		
PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:				
2. Gross Monthly Income:			\$	10,450.00
PART C - ESTIMATED FUTURE MONTHLY EXPENSES:				
<ol> <li>Net Employee Payroll (Other Than Debtor)</li> <li>Payroll Taxes</li> <li>Unemployment Taxes</li> <li>Worker's Compensation</li> <li>Other Taxes</li> <li>Inventory Purchases (Including raw materials)</li> <li>Purchase of Feed/Fertilizer/Seed/Spray</li> <li>Rent (Other than debtor's principal residence)</li> <li>Utilities</li> <li>Office Expenses and Supplies</li> <li>Repairs and Maintenance</li> <li>Vehicle Expenses</li> <li>Travel and Entertainment</li> <li>Equipment Rental and Leases</li> <li>Legal/Accounting/Other Professional Fees</li> <li>Insurance</li> </ol>	\$   	0.00 0.00 0.00 300.00 0.00 0.00 0.00 0.		
19. Employee Benefits (e.g., pension, medical, etc.)		0.00		
20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):				
First Mortgage on 47 Lindale		5,100.00		
First Mortgage on 51 Lindale		1,900.00		
Car Payment		531.00		
Car Lease		650.00		
21. Other (Specify):				
22. Total Monthly Expenses (Add items 3 - 21)			\$	8,881.00
PART D - ESTIMATED AVERAGE <u>NET</u> MONTHLY INCOME:				
23. AVERAGE NET MONTHLY INCOME (Subtract Item 22 from Item 2)			\$	1,569.00