

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF CONNECTICUT

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Nautilus Development, Inc

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 06-1284436

4. Debtor's address Principal place of business

193 Thames Street Groton, CT 06340

Number, Street, City, State & ZIP Code

New London

County

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership

Other. Specify:

Debtor Nautilus Development, Inc  
Name

Case number (if known) \_\_\_\_\_

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.naics.com/search/>.

5313

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship to you	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **Nautilus Development, Inc**  
Name

Case number (if known)

**11. Why is the case filed in this district?**

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

1-49

50-99

100-199

200-999

1,000-5,000

5001-10,000

10,001-25,000

25,001-50,000

50,001-100,000

More than 100,000

**15. Estimated Assets**

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

**16. Estimated liabilities**

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

Debtor Nautilus Development, Inc  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signature**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 15, 2016  
MM / DD / YYYY

**X /s/ John Syragakis**  
Signature of authorized representative of debtor  
  
Title President

**John Syragakis**  
Printed name

**18. Signature of attorney** **X /s/ Peter L. Ressler**  
Signature of attorney for debtor

Date **January 15, 2016**  
MM / DD / YYYY

**Peter L. Ressler**  
Printed name

**Groob, Ressler & Mulqueen, P.C.**  
Firm name

**123 York Street**  
**Suite 1B**  
**New Haven, CT 06511**  
Number, Street, City, State & ZIP Code

Contact phone 2037775741 Email address ressmul@yahoo.com

ct09324  
Bar number and State

**Fill in this information to identify the case:**

Debtor name Nautilus Development, Inc  
 United States Bankruptcy Court for the: DISTRICT OF CONNECTICUT  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**  
**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
BMW Financial Services PO Box 1089 Troy, MI 48099						\$5,345.00
Conn RI Paper & Supply 100 Mechanic St. Pawcatuck, CT 06379						\$8,751.00
Dime Bank 290 Salem Tpke Norwich, CT 06360		224 Thames St. Groton, CT 06340				\$33,303.00
Dime Bank 290 Salem Tpke Norwich, CT 06360		Cedar Park Inn 85 Norwich-Westerly Rd North Southington, CT 06359				\$1,177,610.00
Dime Bank 290 Salem Tpke Norwich, CT 06360		212 RTA Preston CT				\$183,000.00
Dime Bank 290 Salem Tpke Norwich, CT 06360		85 Norwich Westerly Road, North Stonington, CT				\$174,000.00
Dime Bank 290 Salem Tpke Norwich, CT 06360		272 Thomas Street, Groton, CT 2 units				\$86,000.00
Dime Savings Bank 290 Salem Tpke Norwich, CT 06360		272 Thames St. Groton, CT 06340				\$59,815.00
Dime Savings Bank 290 Salem Tpke Norwich, CT 06360		230 Thames St Groton, CT 06340				\$52,493.00

Debtor Nautilus Development, Inc  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Entertainment Financial 75 Gerber Road East South Windsor, CT 06074						\$200,000.00
Eversource POB 650032 Dallas, TX 75265		Utilities Cedar Park Inn				\$7,474.00
GE Transportation Finance POB 822108 Philadelphia, PA 19182						\$4,572.00
North Southington Tax Collector 40 Main Street North Stonington, CT 06359		Cedar Park Inn				\$47,559.00
North Southington Tax Collector 40 Main Street North Stonington, CT 06359		116-Norwich-West aly Rd. North Stonington, CT 06359				\$17,000.00
State of Connecticut Department of Labor 200 Folly Brook Boulevard Wethersfield, CT 06109						\$6,423.00
State of Connecticut Department of Revenue 25 Sigourney Street Hartford, CT 06106		Sales tax				\$161,020.00
State of Connecticut Department of Revenue 25 Sigourney Street Hartford, CT 06106		Room occupancy tax.				\$161,020.00
State of CT Dept. of Labor POB 2940 Hartford, CT 06104		CT UC-2				\$6,423.00
State of CT Dept. of Revenue 25 Sigourney St. Hartford, CT 06106		Entity tax				\$2,070.00
Town of Groton Tax Collector 45 Fort Hill Road. Groton, CT 06340						\$52,444.00

Debtor **Nautilus Development, Inc**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Accounts Receivable Technologi  
377 Hoes Lane, Ste 260  
Piscataway, NJ 08854

BMW Financial Services  
PO Box 1089  
Troy, MI 48099

Bulk TV & Internet  
POB 638671  
Cincinnati, OH 45263

Conn RI Paper & Supply  
100 Mechanic St.  
Pawcatuck, CT 06379

Connecticut Light & Power  
Credit Collection Services  
2 Wells Ave  
Newton Center, MA 02459

CWPM, LLC  
POB 415  
Plainville, CT 06062

Dime Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Savings Bank  
290 Salem Tpke  
Norwich, CT 06360

Dime Savings Bank  
290 Salem Tpke  
Norwich, CT 06360

Entertainment Financial  
75 Gerber Road East  
South Windsor, CT 06074

Eversource  
POB 650032  
Dallas, TX 75265

Frontier  
POB 20550  
Rochester, NY 14602

GE Transportation Finance  
POB 822108  
Philadelphia, PA 19182

General Linen Services  
75 Centre Road  
Somersworth, NH 03878

Groton Utilities  
295 Meridian Street.  
Groton, CT 06340

North Southington  
Tax Collector  
40 Main Street  
North Stonington, CT 06359

North Southington  
Tax Collector  
40 Main Street  
North Stonington, CT 06359

State of Connecticut  
Department of Revenue  
25 Sigourney Street  
Hartford, CT 06106

State of Connecticut  
Department of Labor  
200 Folly Brook Boulevard  
Wethersfield, CT 06109

State of Connecticut  
Department of Revenue  
25 Sigourney Street  
Hartford, CT 06106

State of CT  
Dept. of Labor  
POB 2940  
Hartford, CT 06104

State of CT  
Dept. of Revenue  
25 Sigourney St.  
Hartford, CT 06106

Town of Groton  
Tax Collector  
45 Fort Hill Road.  
Groton, CT 06340

Vermont Mutual Ins.Group  
POB 188  
Montpelier, VT 05601

**United States Bankruptcy Court  
District of Connecticut**

In re **Nautilus Development, Inc**

Debtor(s)

Case No.

Chapter **11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Nautilus Development, Inc** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s) equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

January 15, 2016

Date

/s/ Peter L. Ressler

**Peter L. Ressler ct09324**

Signature of Attorney or Litigant  
Counsel for **Nautilus Development, Inc**  
**Groob, Ressler & Mulqueen, P.C.**

**123 York Street  
Suite 1B  
New Haven, CT 06511  
2037775741 Fax:2037774206  
ressmul@yahoo.com**