UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT

In Re:	:	Chapter 11
	:	
Coreno Marble & Tile, Ltd.	:	Case No. 16-50088
	:	
Debtor	:	April 6, 2017

SECOND AMENDED PLAN OF REORGANIZATION

SUBMITTED BY:
James M. Nugent, Attorney for
Coreno Marble & Tile, Ltd., Debtor

UNITED STATES BANKRUPTCY COURT
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Coreno Marble & Tile, Ltd., as debtor and debtor-in-possession (the "Debtor"), hereby proposes this Plan of Reorganization ("Plan") pursuant to the provisions of Chapter 11 of the United States Bankruptcy Code, 11 U.S.A. §§ 101 et. seq.

ARTICLE I
DEFINITIONS

As used in this Plan, and unless expressly provided otherwise herein, the following capitalized terms will have the respective meanings set forth below (such meanings to be equally applicable to the singular and plural forms of the terms defined and to masculine, feminine and neuter genders). Capitalized terms used herein, but not defined below, shall have the meanings ascribed to them in the Bankruptcy Code, the Bankruptcy Rules or the Exhibits to this Plan.

Section 1.1 "Administrative Claim" shall mean any cost or expense of administration in connection with the Reorganization Case entitled to priority in accordance with provisions of sections 503(b) and 507(a)(1) and (2) of the Bankruptcy

Code, including, without limitation, (a) any actual, necessary costs and expenses of preserving the Estate and of operating the business of the Debtor (other than such Claims or portions thereof which, by their express terms, are not due or payable on or before the Effective Date); (b) all allowances of compensation for legal or other professional services or reimbursement of costs and expenses under section 330 or section 503 of the Bankruptcy Code or as otherwise allowed by the Bankruptcy Court; and (c) any fees or charges assessed against the Estate under section 1930 of title 28, United States Code.

Section 1.2 "Allowed" shall mean (a) with respect to a Claim: (I) any Claim which has been scheduled by the Debtor as liquidated and not disputed or contingent, or proof of which was filed with the Bankruptcy Court on or before the date designated by the Bankruptcy Court as the last date for filing such proof of claim, and in either case, as to which Claim no objection to the allowance thereof has been interposed within the period of limitation fixed by the Bankruptcy Rules or the Bankruptcy Court; or (ii) a Claim that has been allowed (and only to the extent allowed) by Final Order; and (b) with respect to an interest, every allowed Interest.

Section 1.3 "Anniversary Date" shall mean each succeeding date that is one calendar year first after the Effective Date, and thereafter, after the immediate prior Anniversary Date.

Section 1.4 "Bankruptcy Code" shall mean Title 11 of the United States Code, 11 U.S.A. §§ 101 et seq., as now in effect or hereafter amended or supplemented.

Section 1.5 "Bankruptcy Court" shall mean the United States Bankruptcy

Court for the District of Connecticut, having jurisdiction over Debtor's Chapter 11 Case.

Section 1.6 **"Bankruptcy Rules"** shall mean the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, as now in effect or hereafter amended or supplemented.

Section 1.7 **"Business Day"** shall mean any day other than a Saturday, Sunday or other day entitled "legal holiday" as that term is defined in Bankruptcy Rules.

Section 1.8 **"Cash"** shall mean legal tender of the United States of America.

Section 1.9 **"Claim"** shall mean a "claim" as defined in section 101(5) of the Bankruptcy Code, against the Debtor, or portion of such Claim.

Section 1.10 **"Claimant"** means the holder of a Claim.

Section 1.11 **"Cash Collateral Orders"** means any order entered by the Bankruptcy Court in this case pursuant to Bankruptcy Code § 363.

Section 1.12 **"Class"** shall mean a category or group of holders of Claims or Interests, as classified and described in Article IV of this Plan.

Section 1.13 **"Confirmation"** shall mean entry of the Confirmation Order.

Section 1.14 **"Confirmation Date"** shall mean the date on which the Bankruptcy Court enters the Confirmation Order.

Section 1.15 **"Confirmation Order"** shall mean the order of the Bankruptcy Court confirming this Plan pursuant to § 1129 of the Bankruptcy Code.

Section 1.16 **"Creditor"** shall mean a "creditor", as defined in § 101(1) of the Bankruptcy Code, of the Debtor.

Section 1.17 **"Debtor"** shall mean Coreno Marble & Tile, Ltd., debtor and

debtor-in-possession in the Reorganization Case.

Section 1.18 "Disputed Claim" shall mean a Claim (a) which is scheduled by the Debtor as disputed, contingent or unliquidated, or (b) as to which an objection to the allowance thereof was interposed within the period of limitation fixed by the Bankruptcy Rules or the Bankruptcy Court for filing of such objection and, as to which such objection has not been determined by Final Order.

Section 1.19 "Disclosure Statement" means the document filed or to be filed pursuant to § 1125 of the Bankruptcy Code and approved by the Bankruptcy Court as containing 'adequate information' as that term is defined by § 1125(a)(1) of the Bankruptcy Code, and any exhibits annexed hereto and any documents delivered in connection therewith, as the same may be amended from time to time by any duly authorized amendment or modification, all of which are hereby incorporated into and made a part of this Plan as if set out herein verbatim.

Section 1.20 "Distribution Date" shall mean each annual date on which distributions of Cash are made to the holders of certain Allowed Claims in accordance with this Plan. The Effective Date shall be the first Distribution Date.

Section 1.21 "Effective Date" shall mean the date on which the Plan shall be subsequently consummated in accordance with the applicable provisions of this Plan, which date, unless Debtor elects to be an earlier date, shall be the first Business Day following the date on which the Confirmation Order becomes a Final Order or as promptly as practicable thereafter.

Section 1.22 "Estate" shall mean the estate created in the Reorganization

Case pursuant to § 541 (a) of the Bankruptcy Code.

Section 1.23 **"Executory Contract"** shall mean every contract and license to which the Debtor is a party which contract, license or lease is subject to assumption or rejection under § 365 of the Bankruptcy Code.

Section 1.24 **"Filing Date"** shall mean **January 21, 2016** the date of commencement of the Reorganization Case.

Section 1.25 **"Final Order"** shall mean an order or judgment, the operation or effect of which, in whole or part, has not been stayed, reversed, or amended and as to which order or judgment (or any revision, modification or amendment thereto) (a) the time to appeal or seek review or rehearing has expired and (b) as to which no appeal or petition for review or rehearing that was timely filed, is pending.

Section 1.26 **"General Unsecured Claim"** shall mean any unsecured Claim that is not entitled to priority under the Bankruptcy Code.

Section 1.27 **"Insider"** shall mean as set forth in the Bankruptcy Code.

Section 1.28 **"Interest"** shall mean any equity interest in the Debtor.

Section 1.29 **"Operating Account"** shall mean the account maintained by the Debtor on and after the Effective Date for purposes of depositing all receipts generated from the operation of the Debtor's business.

Section 1.30 **"Other Secured Claim"** shall mean any Claim of a Creditor secured by a valid and duly perfected, non-voidable lien upon or security interest in property of the Estate to the extent of the value, as of the Confirmation Date, of such

Creditor's interest in the Estate's interest in such property, as determined by the Bankruptcy Court pursuant to §506 of the Bankruptcy Code or as agreed upon in writing between the Debtor and the holder of such Claim;

Section 1.31 "Person" shall mean a "person" as defined in § 101(41) of the Bankruptcy Code.

Section 1.32 "Plan" shall mean this Plan of Reorganization, as it may be further amended or modified from time to time in accordance with the provisions hereof and of the Bankruptcy Code.

Section 1.33 "Plan Rate" shall mean, as of the effective date of the Plan, or another date selected by agreement or by court order, the rate of interest prescribed by 28 USC §1961(a); or such other rate that may be agreed to by the parties in question or, in the event of a dispute as to the rate, then such rate as may be determined by a final order of the Bankruptcy Court.

Section 1.34 "Professional Fees" shall mean any Claim of a professional retained by order of the Bankruptcy Court in the Reorganization Case, pursuant to §§ 327 and 1103 of the Bankruptcy Code, and to be paid from the Estate for compensation or reimbursement of costs and expenses relating to services incurred prior to and through the Confirmation Date as, when and to the extent approved by Final Order pursuant to § 330, 331 or 503(b) of the Bankruptcy Code.

Section 1.35 "Reorganization Case" shall mean the Chapter 11 case of the Debtor pending in the Bankruptcy Court and bearing case number 16-50088.

Section 1.36 "Tax Claim" shall mean any Claim, secured or unsecured, of a

governmental taxing authority, including a Claim entitled to priority pursuant to § 507(a)(8) of the Bankruptcy Code.

Section 1.37 "Post Petition Trade Claims" means Administrative Claims incurred post-petition in the ordinary course of business of the Debtor and on ordinary course business terms unrelated to the administration of the bankruptcy estate (such as trade and vendor claims).

ARTICLE II
PROVISIONS FOR PAYMENT OF UNCLASSIFIED CLAIMS

Section 2.1 Payment of Administrative claims. Each holder of an Allowed Administrative Priority Claim shall be paid, in full settlement, release and discharge of such Allowed Administrative Priority Claim: (a) in full in Cash on the later of the Effective Date, the date on which an order allowing such Administrative Priority Claim becomes a Final Order, and the date on which such Administrative Priority Claim becomes due and payable in the ordinary course of the Debtor's business; or (b) pursuant to such other terms as may be agreed upon between the Debtor and the holder of such Allowed Administrative Priority Claim.

Section 2.2 Priority claims. The I.R.S. holds a claim for $582.04. The holders of allowed priority claims under 11 U.S.C. §§ 507 (a)(8) shall be paid within 5 years of the date of the entry of the order for relief plus interest pursuant to the Plan rate. Payment of the priority claim shall not include any penalty portion which shall be subordinated to and included in the class of general unsecured claims and paid and/or discharged accordingly. Payments shall be made on a monthly basis in equal

installments commencing 30 days from the effective date of the Plan.

ARTICLE III
CLASSIFICATION OF CLAIMS AND INTERESTS

For purposes of the Plan, Claims and Interests are classified as hereafter stated.

Section 3.1 Class 1 Claims. Class 1 shall consist of the secured claim of **General Unsecured Creditors**.

Section 3.2 Class 2 Interests. Class 2 shall consist of the allowed interests of the owners of the Debtor.

ARTICLE IV
TREATMENT OF CLASSIFIED CLAIMS AND INTERESTS

Holders of Allowed Claims and Allowed Interests shall receive, in full settlement, release and discharge and satisfaction of their respective Allowed Claims and Allowed Interests, the treatment hereinafter specified under the Plan:

Section 4.1 - Class 1 - General Unsecured Creditors

Each holder of an Allowed Class 1 Claim shall receive property or payments of a value, as of the effective date of the plan, which are not less than what the holder would receive if the debtor's estate were liquidated under Chapter 7. Due to the amount of the Debtors unsecured claims the company is essentially insolvent. Unsecured claims total approx. $389,080.00. However, the Debtor intends to pay a reasonable dividend to its creditors over and above liquidation value and accordingly it shall pay 40% of allowed claims in class 1 over a period of 84 months with payments commencing 60 days after

the effective date of the Plan. The monthly payment amount would equal $2,041.00. Payments will be made on a quarterly basis. Payments will commence 60 days after the effective date of the Plan. Holders of allowed claims in Class 1 are impaired and may vote on the Plan.

Section 4.2 - Class 2 - Allowed Interests. The current owners of the Debtor shall retain their interests in the Debtor post-confirmation which are valueless in any event. Absolute Priority. Code § 1129(b)(2)(B)(ii) concerns the ability of a junior class to receive or retain property under the Plan when the unsecured class is not paid in full. It may or may not be applicable in this or any case depending on voting, new value contributions and other legal issues. They are unimpaired and may not vote on the Plan.

ARTICLE V
MEANS FOR IMPLEMENTATION OF THE PLAN

Section 5.1 Implementation as of the Confirmation Date. As of the Confirmation Date, the following shall occur, or be deemed to have occurred, simultaneously in addition to any applicable provision of the code:

(a) All persons shall be permanently restrained and enjoined (I) from commencing or continuing in any manner, any action or other proceeding of any kind with respect to any Claim or Interest, against the Debtor, its Estate, or property, (ii) from enforcing, attaching, collecting or recovering by any manner or means, any judgment, award, decree or order against the Debtor, its Estate or property, (iii) from creating, perfecting or enforcing any encumbrance of any kind against the Debtor, its Estate or

property, except those liens expressly granted or retained herein, (iv) from asserting any set-off, right of subrogation or recoupment of any kind against any obligation due the Debtor, or property of the Debtor and (v) from performing any act, in any manner, in any place whatsoever, that does not conform to or comply with the provisions of the Plan; but in no way does the foregoing impair the right of a Creditor as provided for in Bankruptcy Code § 553.

Section 5.2 Implementation on the Effective Date. As of the Effective Date, the following shall occur, or be deemed to have occurred, simultaneously:

(a) All payments to be made under the Plan on the Effective Date by the Debtor, including certain distributions to be made to the holders of Allowed Claims and payment of Expenses of Administration shall be made from funds on the Confirmation Date which, prior to the Confirmation Date, were certified by Debtor as being in Cash and/or available to Debtor, if any.

(b) Pursuant to the provisions of § 1141 (d) of the Bankruptcy Code, all debts of and interests in the Debtor that arose prior to the Confirmation Date including, without limitation, all Claims and Interests provided for under the Plan, and any debt of the Debtor of a kind specified in Sections 502(g), 502(h) or 501(I) of the Bankruptcy Code, shall be discharged, terminated or cancelled, as the case may be, except as otherwise provided for in this Plan. All applicable provisions of Sec. 1141 shall apply as of the effective date.

(c) The Debtor shall continue to own, operate and manage the business consistent with and in accordance with the terms of this Plan. Frank Dibello and Dominic

DiCocco shall continue to own and manage the Debtor. Their compensation will be consistent with operations during the Chapter 11 case.

(d) All claims for relief, including, but not limited to, avoidance or recovery actions under §§ 544, 545, 547, 548, 549, 550, 551 and 553 of the Bankruptcy Code, or causes of action that the Debtor has or may have as of the Effective Date, shall be preserved for the debtor.

ARTICLE VI
DISTRIBUTION UNDER THE PLAN

Section 6.1 General. Distributions of Cash to be made pursuant to this Plan in respect of Allowed Claims shall be made on and after the Effective Date and upon the Succeeding Distribution Dates or Anniversary Dates, respectively, or as otherwise provided for herein, or as may be ordered by the Bankruptcy Court. Holders of Disputed Claims or Interests shall receive only that payment or distribution of Cash under the Plan of the Claim that is not disputed, with the balance of the Claim amount distribution to await Allowance of the Claim pursuant to Final Order; whereupon such balance payment, with interest, if any, on the unpaid balance of the Allowed Claim amount, from the Effective Date, shall be made promptly pursuant to and in accordance with this Plan.

Section 6.2 Funding of Plan and Feasibility of the Plan. All payments to be made on the Effective Date shall be made from the Debtor's account funded by Cash generated from the Debtor's continued operations, income and management. Funding for continued plan payments will be made from revenue income generated by the Debtor's ongoing leasing business. The Debtor believes that it will be able to perform its

obligations under the plan without further reorganization. The feasibility of the Plan is demonstrated by the financial projections attached as **Exhibit A** which are considered to be reasonable based on historical experience and based on operations during the Chapter 11 itself. The projections have been prepared by management in cooperation with the Debtor's accounting firm.

ARTICLE VII
PROVISIONS FOR RESOLVING DISPUTED AND CONTINGENT CLAIMS

Section 7.1 Objection Bar Date. All objections to Claims shall be served and filed by the Debtor or the Reorganized Debtor on or before the later of: the date the Debtor commences solicitations of votes or upon motion by the debtor or reorganized debtor, at such later date the Court may fix, or such date as the Bankruptcy Court shall fix in the Confirmation Order. Objections to applications for Administrative Claims shall be filed within ten (10) days after notice of the date of hearing of Applications for such Administrative Claims or such date set by Court order.

Section 7.2 Resolution of Disputed Claims. As and to the extent Disputed Claims become Allowed Claims, the Debtor shall promptly distribute to the holders of such Allowed Claims the balance of the amount of Cash that such holders would have received had their Claims been Allowed Claims as of the Effective Date.

Section 7.3 Status of Disputed Claim. Unless and until a Disputed Claim becomes an Allowed Claim no holder of such Claim shall have any Claim against the Debtor in respect of such Claim. The Debtor may establish a reserve for disputed claims if, in the exercise of business judgment, it deems it appropriate to do so.

ARTICLE VIII
DISCHARGE, SURRENDER AND CANCELLATION OF CLAIM

Section 8.1 Except as otherwise provided in this Plan or in any order of the Bankruptcy Court: (a) the rights afforded and the payments and distributions to be made under this Plan shall be in complete exchange for, and in full and unconditional settlement, satisfaction, discharge and release of, all existing debts and Claims of any kind, nature or description whatsoever against the Debtor or any of its assets or property and shall effect a full and complete release and termination of all liens, security interests or other Claims or encumbrances upon the Debtor's assets and property; and (b) on the Effective Date all existing Claims against the Debtor shall be, and shall be deemed to be, extinguished, satisfied, discharged and released in full and all holders of Claims and interests shall be precluded from asserting against the Debtor or its assets or property any other or further claims based upon any act or omission, transaction or other activity of any kind or nature that occurred prior to the Confirmation Date.

Section 8.2 Except as other-wise provided in this Plan or in the Confirmation Order, the Confirmation Order shall be a judicial determination of the discharge of the Debtor from any and all debts of the Debtor that arose before the Confirmation Date and any liability on a Claim that is determined under § 502 of the Bankruptcy Code as if such Claim had arisen before the Confirmation Date, whether or not a proof of claim based on any such debt or liability is filed under § 501 of the Bankruptcy Code and whether or not a Claim based on such debt or liability is Allowed under § 502 of the Bankruptcy Code.

The discharge of the Debtor shall be effective as to each Claim regardless of whether the Claim is an Allowed Claim or whether the holder thereof votes to accept the Plan.

ARTICLE IX
EXECUTORY CONTRACTS

Section 9.1 Any and all Executory Contracts which have not been either assumed or rejected under this Plan or by a Final Order prior to or on the Confirmation Date shall, on such date, be deemed assumed pursuant to § 365 of the Bankruptcy Code. On the Effective Date or as soon thereafter as is reasonable, the Debtor shall, in the ordinary course of business, cure all defaults if any under Executory Contracts assumed under the Plan, and the continuing operation of the Debtor pursuant to the Plan shall constitute adequate assurance of future performance with respect thereto. This includes the Debtor's union contract with the Bricklayers and Allied Craftman. The Debtor's commercial lease is on a month to month basis and will continue as such.

ARTICLE X
CRAMDOWN OF NON-ACCEPTING CLASSES

Section 10.1 If an impaired class fails to accept the Plan by the requisite majorities in number and amount as required in § 1126 of the Bankruptcy Code, the "cramdown" provisions of § 1129(b) of the Bankruptcy Code will be invoked by the Debtor and the Debtor will move the Bankruptcy Court to enter the Confirmation Order notwithstanding any such non-acceptance.

Section 10.2 The Debtor reserves the right to modify, amend or supplement the Plan in order to invoke the cramdown provisions of § 1129(b) of the Bankruptcy Code with respect to impaired classes under this Plan.

ARTICLE XI
CONDITIONS TO CONFIRMATION AND EFFECTIVENESS

Section 11.1 **Conditions to Confirmation.** Confirmation of the Plan is subject to the following terms and conditions: none.

Section 11.2 **Conditions to Effectiveness.** Notwithstanding any other provision of the plan or the Confirmation Order, unless otherwise modified in writing by the Debtor, the consummation and effectiveness of the Plan are subject to the following terms and conditions:

(a) the Confirmation Order shall become a Final Order.

ARTICLE XII
RETENTION OF JURISDICTION

Section 12.1 The Bankruptcy Court shall retain jurisdiction of the Reorganization Case for, inter alia, the following purposes:

(a) to determine any and all objections to the allowance of Claims and Interests;

(b) to determine any and all applications for compensation and reimbursement of expenses and any other fees and expenses authorized to be paid or reimbursed under the Bankruptcy Code;

(c) to remedy any defect, cure any omission, or reconcile any inconsistency in the Plan or the Confirmation Order as may be necessary to carry out the purpose and intent of the Plan to the extent authorized by the Bankruptcy Code or the Bankruptcy Rules;

(d) to determine any and all controversies and disputes arising under or related to the Plan;

(e) to construe and enforce any and all provisions of the Plan;

(f) to determine any and all pending applications for the rejection or assumption of Executory Contracts, and to hear and determine and, if need be, to liquidate, any and all Claims arising therefrom;

(g) to determine any and all applications, adversary proceedings and contested or litigated matters commenced prior to the Confirmation Date;

(h) to enter a final order or decree in the Reorganization Case; and

(i) to determine such other matters as may be provided for in the Confirmation Order, consistent with the Plan of Reorganization and authorized under the provisions of the Bankruptcy Code and Bankruptcy Rules.

(j) to enter order in aid of execution of the Plan;

(k) to modify the Plan;

(l) to determine any action brought to avoid or to determine the validity, enforceability, priority or perfection of any lien or encumbrance on the Debtor's property

or to determine actions for the rejection or assumption of executory contracts and any claims arising from their rejection;

(m) the resolution of disputes concerning any disputed claims reserve;

(n) over actions challenging the validity and enforceability of any provision of the Plan.

ARTICLE XIII
IMPLEMENTATION OF PLAN

Section 13.1 The Debtor is obligated to perform the Plan functions of making timely and complete payments under the Plan and providing appropriate financial and operational information to satisfy a reasonable creditor that these functions are being performed properly and timely. Debtor's means for effectuating this Plan shall be accomplished through management and use of all of its assets including the assets and operations of any of its existing affiliates.

Section 13.2 The Debtor shall continue to conduct its business in the ordinary course of business and in a manner consistent with this Plan and all property of the Debtor's estate shall vest in the Debtor.

ARTICLE XIV
COVENANTS AND WARRANTIES OF DEBTORS

Section 14.1 Until payments by the Debtor to the holders of Allowed Claims of Classes 1 and 2 have been made or paid under the Plan, Debtor agrees that he will:

(a) Use his best efforts to maintain the Debtor's insurance with responsible and reputable insurance companies or associations on such of its properties and against such risks as is customarily maintained by companies engages in similar businesses and owning similar properties in the same general are in which the Debtor operates, including, without limitation thereof, public liability, and fire coverage.

ARTICLE XV
GENERAL AND ADMINISTRATIVE PROVISIONS

Section 15.1 Unclaimed Distributions. Holders of Allowed Claims which do not cause their distribution checks to be timely presented for payment shall be deemed to have waived their right to such distributions and shall not participate in any distributions under the Plan pursuant to § 1143 of the Bankruptcy Code. The proceeds of checks issued to the holders of such Claims shall be deemed unclaimed property pursuant to § 347 (b) of the Bankruptcy Code at the expiration of Six months from the date the unclaimed or unpaid distribution check is mailed unless such holder requests payment from the Debtor in writing within said Six month period. The funds resulting from such unclaimed property shall revert to the Debtor and shall become its sole property. The Debtor may but is not obligated to seek an order finding that said funds have been forfeited to the Debtor.

Section 15.2 Manner of Payments Under the Plan. At the Debtor's option, any Cash distribution to be made pursuant to the Plan may be made by check or wire transfer, or as otherwise required by applicable agreements, if any.

Section 15.3 Payment Dates. Any payment or distribution required to be made hereunder on a day other than a Business Day shall be due and payable on the next succeeding Business Day.

Section 15.4 Withholding and Reporting Requirements. In connection with this Plan and the distributions made hereunder, the Debtor shall comply with all withholding and reporting requirements imposed by any federal, state and local taxing authority, and all distributions hereunder shall be subject to any such withholding and reporting requirements.

Section 15.5 Notices. All notices, requests, elections or demands for payments provided for in this Plan shall be in writing and shall be deemed to have been given when they are received or, if mailed, ten (10) business days after the date of the mailing; provided that such writing is sent in the mail by registered or certified mail, postage prepaid, return receipt requested, and if sent to the Debtor, is addressed to the Debtor as follows:

Coreno Marble & Tile, Ltd., Debtor
c/o James M. Nugent of Harlow, Adams & Friedman, P.C.
One New Haven Avenue, Suite 100
Milford, CT 06460

All notices and requests to holders of Claims and Interests shall be sent to them at their last known addresses. The Debtor or the holder of any Claim or Interest may designate in writing any other address for purposes of this paragraph, which designation

shall be effective upon actual receipt by the Debtor as stated above. Notices sent by hand-delivery or by facsimile transmission (telefax) shall be deemed to have been given and received on the next succeeding day, so long as it is during the recipient's regular business hours; otherwise, such notices shall be deemed given and received as to the next succeeding Business Day.

Section 15.6 Dissolution of committee. At the time of confirmation of any plan, any committee formed by or in this Chapter 11 case or proceeding shall be permanently dissolved.

Section 15.7 Post confirmation professional services. Any such services provided to the debtor post-confirmation shall be payable by the debtor without application to, review by or allowance by this Court.

Section 15.8 Modification and Revocation of the Plan.

(a) **Amendments.** Subject to the restrictions on modifications set forth in §1127 of the Bankruptcy Code the Debtor reserves the right to alter, modify or amend the Plan before its substantial consummation.

Section 15.9 Successors and Assigns. The rights and obligations of any Person named or referred to in this Plan shall be binding upon, and shall inure to the benefit of, the successors and assigns of such Person.

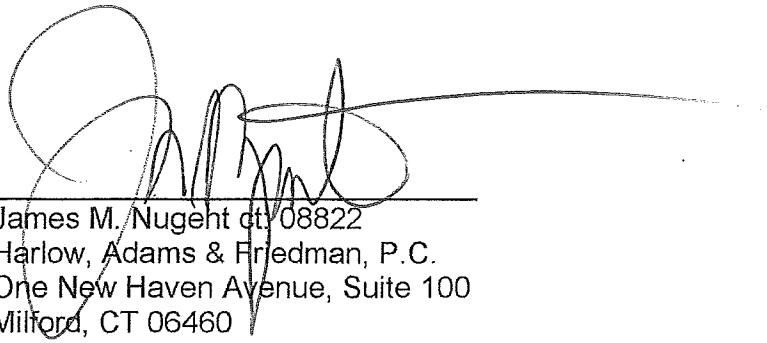
Section 15.10 Headings, Exhibits and Schedules. The headings used in this Plan are inserted for convenience only and neither constitute a portion of this Plan nor in any manner affect the provisions or interpretations of this Plan.

Section 15.11 Governing Law. Except to the extent that the Bankruptcy Code is applicable, the rights and obligations arising under this Plan shall be governed by and construed and enforced in accordance with the laws of the State of Connecticut.

Section 15.12 Management. Frank Dibello and Dominic DiCocco will continue to manage the Debtor for such compensation as is consistent with that received by them during the course of this case which was approx. $73,000 per year.

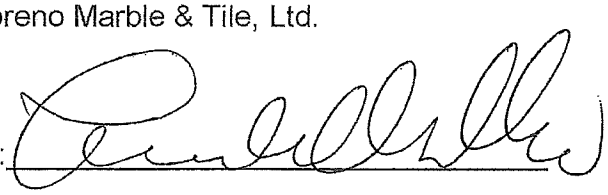
Section 15.13 Fees and Reports. The Debtor will comply with its obligations in accordance with Code Sec. 1129 (a) (12) on or before their respective due dates up until the time of the entry of a final decree or a dismissal. The Debtor shall also file its monthly operating reports until such time as well.

Dated: **4/6/17** The Debtor,



By_____
James M. Nugent ct: 08822
Harlow, Adams & Friedman, P.C.
One New Haven Avenue, Suite 100
Milford, CT 06460

Coreno Marble & Tile, Ltd.



By:_____

EXHIBIT A

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CHAPTER 11 PROJECTION
Coreno Marble & Tile, LTD
3929 Madison Ave., Bridgeport, CT 06606

CONTRACT INCOME:	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Estimated contract awards											
Central Consulting	305,000.00	306,000.00	306,000.00	306,000.00	306,500.00	306,500.00	310,000.00	313,000.00	315,000.00	317,000.00	319,000.00
Shawmut	200,000.00	201,000.00	202,000.00	202,500.00	202,500.00	208,575.00	210,000.00	213,000.00	215,000.00	217,000.00	219,000.00
Kroneberger	10,000.00	10,000.00	11,000.00	12,330.00	17,500.00	17,600.00	18,128.00	18,853.12	22,500.00	23,400.00	27,000.00
Lanese	25,000.00	26,000.00	26,000.00	26,000.00	26,780.00	27,583.40	30,000.00	32,200.00	35,500.00	36,920.00	38,396.80
Bismark	35,000.00	36,000.00	36,720.00	37,500.00	38,625.00	39,783.75	40,977.26	42,616.35	43,000.00	44,720.00	47,000.00
Misc	25,000.00	27,000.00	28,500.00	29,000.00	29,870.00	30,766.10	31,689.08	32,956.65	33,500.00	39,500.00	43,000.00
		-	-	-	-	-	-	-	-	-	-
Grand Total	600,000.00	606,000.00	610,220.00	613,330.00	621,775.00	630,808.25	640,794.35	652,626.12	664,500.00	678,540.00	693,396.80
Cost Of Goods Sold											
Bond Expense	1,500.00	1,530.00	1,560.60	1,500.00	1,545.00	1,591.35	1,639.09	1,704.65	1,772.84	1,843.75	1,917.50
Direct Labor	67,000.00	67,500.00	68,000.00	68,500.00	70,555.00	72,671.65	74,851.80	77,845.87	80,959.71	84,198.09	87,566.02
Direct Materials	79,000.00	80,580.00	80,800.00	81,500.00	83,945.00	86,463.35	89,057.25	91,500.00	95,160.00	98,966.40	102,925.06
Employee Benefits/Union	65,000.00	65,500.00	66,810.00	66,800.00	68,804.00	70,868.12	72,994.16	75,913.93	78,950.49	82,108.51	85,392.85
Equipment Rentals	5,000.00	5,100.00	5,100.00	5,100.00	5,100.00	5,253.00	5,410.59	5,500.00	5,720.00	5,948.80	6,186.75
Freight	3,000.00	3,060.00	3,121.20	3,214.84	3,250.00	3,347.50	3,447.93	3,460.00	3,598.40	3,742.34	3,892.03
Insurance - Other	1,500.00	1,530.00	1,560.60	1,600.00	1,648.00	1,697.44	1,748.36	1,760.00	1,830.40	1,903.62	1,979.76
Meals Expense	250.00	255.00	260.10	267.90	275.94	284.22	292.74	304.45	316.63	329.30	342.47
Pension Expense	1,300.00	1,326.00	1,352.52	1,393.10	1,434.89	1,477.94	1,522.27	1,583.16	1,646.49	1,712.35	1,780.84
Refuse Expense	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Small Tools Expense	3,000.00	3,060.00	3,121.20	3,214.84	3,311.28	3,410.62	3,512.94	3,575.00	3,600.00	3,744.00	3,893.76
Subcontractors		-	-	-	-	-	-	-	-	-	-
Travel Expense	1,000.00	1,020.00	1,040.40	1,071.61	1,103.76	1,136.87	1,170.98	1,217.82	1,266.53	1,317.19	1,369.88
Truck Expense	8,100.00	8,262.00	8,300.00	8,549.00	8,805.47	9,069.63	9,341.72	9,715.39	9,720.00	10,108.80	10,513.15
Union Dues	1,030.40	1,051.01	1,072.03	1,104.19	1,137.31	1,171.43	1,206.58	1,254.84	1,305.03	1,357.24	1,411.52
Expenses:		-	-	-	-	-	-	-	-	-	-
Advertising	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Auto & Truck Expense	1,500.00	1,530.00	1,560.60	1,607.42	1,655.64	1,705.31	1,756.47	1,826.73	1,899.80	1,975.79	2,054.82
Bank Charges	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Computer Expenses	1,000.00	1,020.00	1,040.40	1,071.61	1,103.76	1,136.87	1,170.98	1,217.82	1,266.53	1,317.19	1,369.88
Contributions		-	-	-	-	-	-	-	-	-	-

Donations	1,500.00	1,530.00	1,560.60	1,607.42	1,655.64	1,705.31	1,756.47	1,826.73	1,899.80	1,975.79	2,054.82
Dues & Subscriptions	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Estimator Salaries	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
Insurance:		-	-	-	-	-	-	-	-	-	-
General Liability	15,000.00	15,300.00	15,606.00	16,074.18	16,556.41	17,053.10	17,564.69	18,267.28	18,997.97	19,757.89	20,548.20
Health	6,000.00	6,120.00	6,242.40	6,429.67	6,622.56	6,821.24	7,025.88	7,306.91	7,599.19	7,903.16	8,219.28
Life	2,000.00	2,040.00	2,080.80	2,143.22	2,207.52	2,273.75	2,341.96	2,435.64	2,533.06	2,634.39	2,739.76
Officers Life	36,000.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00	36,720.00
Interest Expenses		-	-	-	-	-	-	-	-	-	-
Late Fees		-	-	-	-	-	-	-	-	-	-
Legal & Professional	25,000.00	25,500.00	26,010.00	26,010.00	26,050.00	26,050.00	27,000.00	27,000.00	27,050.00	27,050.00	27,100.00
Meals & Entertainment	1,000.00	1,020.00	1,040.40	1,071.61	1,103.76	1,136.87	1,170.98	1,217.82	1,266.53	1,317.19	1,369.88
Medical Expense		-	-	-	-	-	-	-	-	-	-
Office Expenses	1,000.00	1,020.00	1,040.40	1,071.61	1,103.76	1,136.87	1,170.98	1,217.82	1,266.53	1,317.19	1,369.88
Officers Salaries	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00	142,020.00
Payroll	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Postage & Freight	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Rent Expense	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00	15,600.00
Shop-Subcontracting		-	-	-	-	-	-	-	-	-	-
Shop- Labor		-	-	-	-	-	-	-	-	-	-
Small Tools	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Taxes & Licenses:		-	-	-	-	-	-	-	-	-	-
FICA Expense	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00
FUTA Expense	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Medicare Expense	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
SUTA CT Expense	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
Taxes & Licenses Other	500.00	510.00	520.20	535.81	551.88	568.44	585.49	608.91	633.27	658.60	684.94
Telephone	5,000.00	5,100.00	5,100.00	5,150.00	5,150.00	5,200.00	5,200.00	5,250.00	5,250.00	5,300.00	5,300.00
Cable	2,000.00	2,040.00	2,040.00	2,090.00	2,090.00	2,100.00	2,100.00	2,150.00	2,150.00	2,200.00	2,200.00
Electricity	2,000.00	2,040.00	2,040.00	2,090.00	2,090.00	2,100.00	2,100.00	2,150.00	2,150.00	2,200.00	2,200.00
Oil	1,200.00	1,224.00	1,224.00	1,248.48	1,273.45	1,300.00	1,300.00	1,350.00	1,350.00	1,400.00	1,400.00
Water	1,200.00	1,224.00	1,224.00	1,248.48	1,273.45	1,300.00	1,300.00	1,350.00	1,350.00	1,400.00	1,400.00
Utilities- Other		-	-	-	-	-	-	-	-	-	-
	575,700.40	580,882.01	584,369.45	587,284.02	595,502.89	604,213.07	614,007.76	624,895.32	637,015.52	650,320.54	663,947.77
					-	-	-	-	-	-	-
Net Profit For Plan Distribution	24,299.60	25,117.99	25,850.55	26,045.98	26,272.11	26,595.18	26,786.59	27,730.80	27,484.48	28,219.46	29,449.03

Anticipating new truck purchase

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