

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF CONNECTICUT  
NEW HAVEN DIVISION**

**In re:**

**Chapter 11**

**POST EAST, LLC  
Debtor**

**Case No. 16-50848 AMN**

**POST EAST, LLC  
Movant**

**v.**

**CONNECT REO, LLC  
Respondent**

**Re: Docket No. 34**

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**ELEVENTH ORDER AUTHORIZING USE OF CASH COLLATERAL  
FOR THE MONTH OF MARCH 2018**

Upon the motion of Post East, LLC, Debtor in Possession, to use cash collateral, upon adequate notice by the Debtor in Possession, and after hearing on February 28, 2018, thereon, and good cause having been shown, it is therefore by the Court,

ORDERED, that the Motion is granted and the Debtor in Possession be and is hereby authorized to use rentals or other funds that may constitute cash collateral in which Connect REO, LLC, asserts secured interests, and that such use, or escrow for future use, may be up to the total amount of expenses projected to be \$11,266 for March 2018 of cash and rental proceeds in accordance with the budget appended hereto as Exhibit A, allowing up to 10% overage in any category without further order, for the period from March 1, 2018, through March 31, 2018, or through the occurrence of the Effective Date of a confirmed plan of reorganization, whichever is earlier, which sum includes one monthly adequate protection payment of \$6,500 payable to secured creditor Connect REO, LLC and to delivered to its

attorney of record, Linda St. Pierre, in accordance with the Court Order of February 5, 2018, at Doc. No. 275, and it is further,

ORDERED, that to the extent the interest of Respondent in such cash collateral may be proven, and to the extent such cash collateral is used, said claimant is hereby granted secured interests in all post-petition rents and leases as the same may be generated, PROVIDED, however that such post-petition secured interest shall be subordinate to all Chapter 11 quarterly fees that shall become due pursuant to 28 U.S.C. Section 1930(a)(6), and it is further,

ORDERED, the Respondent's acceptance of this payment does not act to waive any rights it may have in determining and arguing that said payment amount does not constitute adequate protection in any month after March 2018. Furthermore, acceptance of these payments by the Respondent will in no way act to waive Respondent's rights in seeking further relief from this Court at a later date, including but not limited to, seeking relief from the automatic stay.

ORDERED, that a continued hearing on use of cash collateral during the Chapter 11 proceeding of Post East, LLC, shall commence on the 28th day of March 2018, at 10:00 a.m. at the United States Bankruptcy Court for the District of Connecticut, 157 Church Street, 18<sup>th</sup> Floor, New Haven, CT 06510.

Dated this 28th day of February, 2018, at New Haven, Connecticut.

*Ann M. Nevins*  
United States Bankruptcy Judge  
District of Connecticut



Post East, LLC  
Chapter 11 Case No. 16-50848  
Cash Collateral Budget

	March 2018
Rental Income	11,575
<b>Expenses</b>	
Secured Creditor*	6,500
Water	75
Sewer**	107
Trash Removal	175
Utilities	792
Repairs and Maintenance	450
Grounds Maintenance	450
Insurance**	1,126
Real Property Taxes**	1,375
Ch11 Quarterly Fees**	217
<i>Total Expenses</i>	<b>11,266</b>
Net Income	<b>309</b>

\*Adequate protection payments by agreement with secured creditor Connect REO, LLC, for each full calendar month as designated

\*\*These line items are pro-rated and funds shall be accrued in DIP account and paid when due:

- a) Sewer, quarterly, in sum of \$320.25
- b) Insurance, annually, in sum of \$9,010 (next policy year payment accrued over 10 months from October 2016 through July 2017)
- c) Real Property Tax, quarterly, in sum of \$4,123.96