

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT
NEW HAVEN DIVISION**

In re: **Chapter 11**
POST EAST, LLC **Case No. 16-50848 AMN**
Debtor
POST EAST, LLC
Movant
v.
CONNECT REO, LLC **Re: Docket No. 34**
Respondent

**FIFTEENTH ORDER AUTHORIZING USE OF CASH COLLATERAL
FOR THE MONTHS OF OCTOBER AND NOVEMBER 2018**

Upon the motion of Post East, LLC, Debtor in Possession, to use cash collateral, upon adequate notice by the Debtor in Possession, and after hearing on October 10, 2018, thereon, and good cause having been shown, it is therefore by the Court,

ORDERED, that the Motion is granted and the Debtor in Possession be and is hereby authorized to use rentals or other funds that may constitute cash collateral in which Connect REO, LLC, asserts secured interests, and that such use, or escrow for future use, may be up to the total amount of expenses projected to be \$11,816 for October 2018 and \$11,816 for November 2018 of cash and rental proceeds in accordance with the budget appended hereto as Exhibit A, allowing up to 10% overage in any category without further order, for the period from October 1, 2018 through November 30, 2018, or through the occurrence of the Effective Date of a confirmed plan of reorganization or dismissal of this case, whichever is earlier, which sum includes two monthly adequate protection payments of up to \$7,500 each payable to secured creditor Connect REO, LLC and delivered to its attorney of record, Linda St. Pierre, in accordance with the Court Order of February 5, 2018, at Doc. No. 275, and it is further,

ORDERED, that to the extent the interest of Respondent in such cash collateral may be proven, and to the extent such cash collateral is used, said claimant is hereby granted secured interests in all post-petition rents and leases as the same may be generated, PROVIDED, however that such post-petition secured interest shall be subordinate to all Chapter 11 quarterly fees that shall become due pursuant to 28 U.S.C. Section 1930(a)(6), and it is further,

ORDERED, the Respondent's acceptance of this payment does not act to waive any rights it may have in determining and arguing that said payment amount does not constitute adequate protection in any month after November 2018. Furthermore, acceptance of these payments by the Respondent will in no way act to waive Respondent's rights in seeking further relief from this Court at a later date, including but not limited to, seeking relief from the automatic stay.

ORDERED, that a continued hearing on use of cash collateral during the Chapter 11 proceeding of Post East, LLC, shall commence on the 28th day of November 2018, at 10:00 a.m. at the United States Bankruptcy Court for the District of Connecticut, 157 Church Street, 18th Floor, New Haven, CT 06510.

Consented to:

No Objection

By: /s/ Linda St. Pierre
Linda St. Pierre
Counsel to Connect REO, LLC

/s/ Holley L. Claiborn
Holley L. Claiborn
Trial Attorney
Office of the United States Trustee

By: /s/ Carl T. Gulliver
Carl T. Gulliver
Counsel to Debtor in Possession

Dated this 11th day of October, 2018, at New Haven, Connecticut.

Ann M. Nevins
United States Bankruptcy Judge
District of Connecticut



Post East, LLC
Chapter 11 Case No. 16-50848
Cash Collateral Budget

	October 2018	November 2018	Total
Rent Roll+	11,625	11,625	
Expenses			
Secured Creditor*	7,500	7,500	
Water	75	75	
Sewer**	107	107	
Trash Removal	175	175	
Utilities	792	792	
Repairs and Maintenance	450	450	
Grounds Maintenance	0	0	
Insurance**	1,126	1,126	
Real Property Taxes**	1,375	1,375	
Ch11 Quarterly Fees**	217	217	
<i>Total Expenses</i>	<u>11,816</u>	<u>11,816</u>	23,633
Net Income***	-191	-191	

*Adequate protection payments by agreement with secured creditor Connect REO, LLC, for each full calendar month as designated, may be reduced by contribution from Michael Calise's Chapter 11 case.

**These line items are pro-rated and funds shall be accrued in DIP account and paid when due:

- a) Sewer, quarterly, in sum of \$320.25
- b) Insurance, annually, in sum of \$9,010
- c) Real Property Tax, quarterly, in sum of \$4,123.96
- d) Chapter 11 fees per 28 U.S.C. § 1930(a)(6), quarterly, in sum of \$650