

UNITED STATES BANKRUPTCY COURT
DISTRICT OF CONNECTICUT

In re: Chapter 11
POST EAST, LLC Debtor Case No. 16-50848 AMN
POST EAST, LLC Movant RE: ECF No. 34
v.
CONNECT REO, LLC Respondent

SECOND FINAL ORDER AUTHORIZING USE OF CASH COLLATERAL

Upon the motion of Post East, LLC, Debtor in Possession, to use cash collateral, upon notice by the Debtor in Possession and after hearing thereon, and good cause having been shown, it is therefore by the Court,

ORDERED, that the Motion is granted and the Debtor in Possession be and is hereby authorized to use rentals or other funds that may constitute cash collateral in which Connect REO, LLC, may assert secured interests, and that such use, or escrow for future use, may be up to the total amount of expenses projected to be \$9,745 monthly of cash and rental proceeds in accordance with the budget appended to the Motion as Exhibit A, allowing up to 10% overage in any category without further order, for the period from October 1, 2016, through October 31, 2016, and it is further,

ORDERED, that as consideration of the Respondent's consent to the use of its cash collateral, the Debtor in Possession will pay to the Respondent adequate protection in the amount of \$5,500.00 for the month of October, 2016. The Respondent's acceptance of this

payment does not act to waive any rights it may have in determining and arguing that said payment amount does not constitute adequate protection in any month after October 2016. Furthermore, acceptance of these payments by the Respondent will in no way act to waive Respondent's rights in seeking further relief from this Court at a later date, including but not limited to, seeking relief from the automatic stay.

ORDERED, that to the extent the interest of Respondent in such cash collateral may be proven, and to the extent such cash collateral is used, said claimant is hereby granted secured interests in all post-petition rents and leases as the same may be generated,

PROVIDED, however that such post-petition secured interest shall be subordinate to all Chapter 11 quarterly fees that shall become due the Office of the U.S. Trustee pursuant to 28 U.S.C. Section 1930(a)(6), and it is further,

ORDERED, that a continued hearing on use of cash collateral during the Chapter 11 proceeding of Post East, LLC, shall commence on the 26th day of October 2016, at 11:00 a.m. at the United States Bankruptcy Court for the District of Connecticut, 157 Church Street, 18th Floor, New Haven, CT 06510.

Dated at New Haven, Connecticut on October 4, 2016

Ann M. Nevins
United States Bankruptcy Judge
District of Connecticut

Post East, LLC
 Chapter 11 Case No. 16-50848
 6 Month Projection

EXHIBIT A

	August	September	October	November	December	January
Rental Income	11,575	11,575	11,575	11,575	11,575	11,575
Expenses						
Secured Creditor*	5,500	5,500	5,500	TBD	TBD	TBD
Water	75	75	75	75	75	75
Sewer**	107	107	107	107	107	107
Trash Removal	167	167	167	167	167	167
Utilities	792	792	792	792	792	792
Repairs and Maintenance	750	750	750	750	750	750
Insurance**	2,363	2,363	763	763	763	763
Real Property Taxes**	1,375	1,375	1,375	1,375	1,375	1,375
Ch11 Quarterly Fees**	217	217	217	217	217	217
<i>Total Expenses</i>	11,345	11,345	9,745			
Net Income	230	230	1,830			

*Adequate protection payments by agreement with secured creditor Connect REO, LLC, for each full calendar month as designated

**These line items are pro-rated and funds shall be accrued in DIP account and paid when due:

- a) Sewer, quarterly, in sum of \$320.25
- b) Insurance, annually, in sum of \$7,624 (August and September apply to current year; next policy year payment accrued over 10 months from October 2016 through July 2017)
- c) Real Property Tax, quarterly, in sum of \$4,123.96
- d) Chapter 11 fees per 28 U.S.C. § 1930(a)(6), quarterly, in sum of \$650

Note: All figures rounded up to nearest dollar

Post East, LLC

Chapter 11 Case No. 16-50848

6 Month Projection