

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION


| | | |
|---------------------------------|---|-------------------------|
| IN RE: | § | |
| | § | |
| DALLAS ROADSTER, LIMITED | § | BANKRUPTCY NO. 11-43725 |
| and | § | |
| IEDA ENTERPRISE, INC. | § | BANKRUPTCY NO. 11-43726 |
| | § | |
| DEBTORS | § | |
| | § | |
| | § | JOINTLY ADMINISTERED |
| | § | Under No. 11-43725 |
| | § | |
| | § | Chapter 11 |
| | § | |
| | § | |

DEBTOR’S APPROVED BUDGET (JANUARY, 2013 REVISED)

Comes now Dallas Roadster, Limited Debtor, submitting the attached proposed budget in accordance with its request for authorization to use cash collateral.

RESPECTFULLY SUBMITTED,

J. BENNETT WHITE, P.C.
P.O. Box 6250
Tyler, Texas 75711
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J. BENNETT WHITE
Texas Bar No. 21309800

ATTORNEYS FOR DEBTORS

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing document was filed electronically. As such, this document was served on all interested parties deemed to have consented to electronic service. Pursuant to Fed. R. Bankr. P. 9013, Fed. R. Civ. P. 5, and Loc. R. Bankr. P. 9013(f), all other interested parties not deemed to have consented to electronic service were served with a true and correct copy of the foregoing, unless noted otherwise below, by first class mail on this date, **January 4, 2013**. Those served by means other than electronic, are as follows:



J. BENNETT WHITE

Dallas Roadster
 Approved Budget
 January 2013

| | | | |
|--|--------------------------------------|------------|------------|
| RECEIPTS FROM OPERATIONS | | | |
| | SALES | 504,000.00 | |
| | DOCUMENT FEES COLLECTED | 3,500.00 | |
| | TAX, TITLE, & LICENSE FEES COLLECTED | 21,000.00 | |
| COLLECTION OF ACCOUNTS RECEIVABLE | | | |
| | PREPETITION | 52,000.00 | |
| | POSTPETITION | | |
| TOTAL OPERATING RECEIPTS | | | 580,500.00 |
| NON - OPERATING RECEIPTS | | | |
| | LOANS & ADVANCES (ATTACH LIST) | | |
| | SALE OF ASSETS | | |
| | REAL ESTATE ESCROW | 39,000.00 | |
| | OTHER (RENT) | 16,500.00 | |
| TOTAL NON-OPERATING RECEIPTS | | | 55,500.00 |
| TOTAL RECEIPTS | | | 636,000.00 |
| OPERATING DISBURSEMENTS | | | |
| | NET PAYROLL | 4,312.00 | |
| | PAYROLL TAXES | 752.00 | |
| | SALES, USE & OTHER TAXES | 45,800.00 | |
| | SECURED / RENTAL / LEASES | 600.00 | |
| | UTILITIES | 900.00 | |
| | INSURANCE | 12,000.00 | |
| | INVENTORY PURCHASES | 340,000.00 | |
| | VEHICLE EXPENSES | | |
| | TRAVEL | | |
| | ENTERTAINMENT | | |
| | REPAIRS & MAINTENANCE | 138.00 | |
| | SUPPLIES | 5,000.00 | |
| | ADVERTISING | 15,000.00 | |
| | OTHER OPERATING DISBURSEMENTS | | |
| | AUCTION FEE | 500.00 | |
| | AUTO | 1,550.00 | |
| | BANK & CREDIT CARD CHARGES | 656.00 | |
| | COMMISSION | 9,750.00 | |
| | COURIER | 700.00 | |
| | DIP LOAN PRINCIPAL PAYMENT | 41,000.00 | |
| | INTEREST EXPENSE | 8,500.00 | |
| | MANAGEMENT FEE | 16,000.00 | |
| | MARKETING | 5,000.00 | |
| | OFFICE EXPENSE | 400.00 | |
| | AUTO PARTS PURCHASE | 5,000.00 | |
| | PROFESSIONAL FEE | | |
| | REPOSSESSION SERVICE | 3,000.00 | |
| | SECRETARIAL SERVICE | 2,000.00 | |
| | SECURITY & ALARM SERVICE | | |
| | SUBCONTRACTORS' COSTS | 15,000.00 | |
| | TELEPHONE | 800.00 | |
| | TRANSPORTATION COST | | |
| | TOWING | | |
| | AUTO INVENTORY TAX | 1,400.00 | |
| | WARRANTY COST | 8,000.00 | |
| | REAL ESTATE TAX ESCROW | 3,000.00 | |
| | TAX, TITLE, & LICENSE FEES DISBURSED | 21,000.00 | |
| | MISCELLANEOUS | 5,000.00 | |
| | TOTAL OTHER OPERATING DISBURSEMENTS | 148,256.00 | |
| TOTAL OPERATING DISBURSEMENTS | | | 572,758.00 |
| REORGANIZATION EXPENSES | | | |
| | PROFESSIONAL FEES | 25,000.00 | |
| | U.S. TRUSTEE FEES | | |
| | OTHER (ATTACH LIST) | | |
| TOTAL REORGANIZATION EXPENSES | | | 25,000.00 |
| TOTAL DISBURSEMENTS | | | 597,758.00 |
| NET CASH FLOW | | | 38,242.00 |

Budget for these categories contemplates payment to the individuals/entities listed below

| | | |
|--------------------------------|--|--|
| OPERATING DISBURSEMENTS | | |
| NET PAYROLL | | Juan Falcon and Amirillie Ventura |
| OTHER OPERATING DISBURSEMENTS | | |
| COMMISSION | | Lish's Auto Broker and Global Auto Leasing |
| MANAGEMENT FEE | | Ben Khobahy and Ben Amini |
| PROFESSIONAL FEE | | Terry Leung |
| SECRETARIAL SERVICES | | Mary Khobahy |
| Marketing | | Fenimore Auto Group and Aidin Amini |
| SUBCONTRACTORS' COSTS | | Jamie Garza, Hassan Jamali, body shop, inspections, biosweep, etc. |
| REORGANIZATION EXPENSES | | |
| PROFESSIONAL FEES | | J. Bennett White, P.C. |
| | | ** To be applied against "carve-out" |