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United States Bankruptcy ( District of District of Column								Voluntary	Petition
Name of Debtor (if individual, enter Last, First, Ria, LLC	, Middle):			Name	of Joint De	ebtor (Spouse	) (Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						used by the J maiden, and		in the last 8 years	
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 02-0754988				our digits o		· Individual-7	Γaxpayer I.D. (ITIN) No	o./Complete EIN	
02-0754988 Street Address of Debtor (No. and Street, City, and State): PO Box 1738 Washington, DC					Address of	Joint Debtor	(No. and Str	reet, City, and State):	ZID Code
			ZIP Code <b>20013-17</b>	38					ZIP Code
County of Residence or of the Principal Place of District Of Columb								ace of Business:	
Mailing Address of Debtor (if different from str	eet address	s):		Mailir	ng Address	of Joint Debt	or (if differe	nt from street address):	
		_	ZIP Code	_					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):			de Island on, DC 20		, NE				
Type of Debtor (Form of Organization) (Check one box)  Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Singl in 11 Railro	(Check th Care Bu le Asset Re U.S.C. § 2 oad cbroker modity Bro ring Bank	eal Estate as 101 (51B)	defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	the I er 7 er 9 er 11 er 12	Petition is Fi	napter 15 Petition for Rea Foreign Main Procee a Foreign Nonmain Procee a Foreign Nonmain Proceed of Debts cone box)	ecognition ding ecognition
	☐ Debte	or is a tax- r Title 26 o	a, if applicable exempt orgof the Unite and Revenue	anization d States	defined	are primarily contains 11 U.S.C. § red by an indivi- onal, family, or	101(8) as dual primarily	busine	are primarily ess debts.
Filing Fee (Check or  Full Filing Fee attached  □ Filing Fee to be paid in installments (applicattach signed application for the court's consis unable to pay fee except in installments. Filing Fee waiver requested (applicable to clattach signed application for the court's consistence.	able to indi sideration c Rule 1006(l hapter 7 ind	certifying to b). See Offi dividuals o	hat the debt cial Form 3A only). Must	Check	Debtor is a if: Debtor's a to insiders all applica A plan is Acceptance	a small busin not a small bu aggregate non s or affiliates) ble boxes: being filed wi ces of the plan	acontingent li are less than ith this petition were solicin	defined in 11 U.S.C. § or as defined in 11 U.S.C iquidated debts (excluding \$2,190,000.	C. § 101(51D).  ing debts owed  e or more
Statistical/Administrative Information  ☐ Debtor estimates that funds will be available  ☐ Debtor estimates that, after any exempt prop there will be no funds available for distribution	erty is exc	luded and	administrat					SPACE IS FOR COURT	<u>*                                      </u>
1- 50- 100- 200- 49 99 199 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
\$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
\$0 to \$50,001 to \$100,001 to \$500,001	\$1,000,001 to \$10	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

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Voluntary	Petition	Name of Debtor(s): Ria, LLC	
(This page mus	st be completed and filed in every case)		
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, at	ttach additional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
	nding Bankruptcy Case Filed by any Spouse, Partner, or	1	
Name of Debto	or:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A	(To be completed if debtor is an i	Exhibit B
forms 10K ar pursuant to S and is reques	leted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission section 13 or 15(d) of the Securities Exchange Act of 1934 string relief under chapter 11.)	I, the attorney for the petitione have informed the petitioner the street of 12, or 13 of title 11, United Street under each such chapter. I fur required by 11 U.S.C. §342(b)	individual whose debts are primarily consumer debts.) er named in the foregoing petition, declare that I that [he or she] may proceed under chapter 7, 11, tates Code, and have explained the relief available ther certify that I delivered to the debtor the notice).
☐ Exnibit A	A is attached and made a part of this petition.	Signature of Attorney for I	Debtor(s) (Date)
	Exh	l nibit C	
	r own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.		entifiable harm to public health or safety?
☐ Exhibit I  If this is a joir	eted by every individual debtor. If a joint petition is filed, each completed and signed by the debtor is attached and made a	a part of this petition.	
	Information Regardin	ng the Debtor - Venue	
	(Check any ap		
	Debtor has been domiciled or has had a residence, principal days immediately preceding the date of this petition or for	al place of business, or princip a longer part of such 180 days	oal assets in this District for 180 s than in any other District.
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership p	pending in this District.
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but is a d	defendant in an action or
	Certification by a Debtor Who Reside (Check all appl		Property
	Landlord has a judgment against the debtor for possession		checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment f		
	Debtor has included in this petition the deposit with the co after the filing of the petition.	urt of any rent that would become	ome due during the 30-day period
	Debtor certifies that he/she has served the Landlord with the	his certification. (11 U.S.C. § 3	362(1)).

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B1 (Official Form 1)(1/08)

petition is true and correct.

## **Voluntary Petition**

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

If petitioner is an individual whose debts are primarily consumer debts and

chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief

available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code,

has chosen to file under chapter 7] I am aware that I may proceed under

I declare under penalty of perjury that the information provided in this

Name of Debtor(s): Ria, LLC

Signatures

### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

### Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

#### Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

### specified in this petition. Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

### Signature of Attorney\*

### X /s/ Jeffrey Sherman

Signature of Attorney for Debtor(s)

### **Jeffrey Sherman**

Printed Name of Attorney for Debtor(s)

### Semmes, Bowen & Semmes

Firm Name

1001 Connecticut Ave NW Suite 1100 Washington, DC 20036

Address

### Email: jsherman@semmes.com

202-778-8692 Fax: 202-822-8258

Telephone Number

July 7, 2009

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

### Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

### ▼ /s/ Jason Saunders

Signature of Authorized Individual

### **Jason Saunders**

Printed Name of Authorized Individual

### Managing Member, Regatta, LLC, Managing Member of Ria, LLCA bankruptcy petition preparer's failure to comply with the provisions of

Title of Authorized Individual

July 7, 2009

Date

## RESOLUTION OF THE EQUITY SECURITY HOLDER OF RIA, LLC

RESOLVED that in judgment of the equity security holder of RIA, LLC (the "LLC"), it is desirable and in the best interests of the LLC, its creditors, members, and other interested parties that a petition be filed by the LLC seeking relief under the provisions of Chapter 11 of title 11, United States Code (the "Bankruptcy Code"); and it is further

RESOLVED that Jason Saunders, the signer authorized by the equity security holder to execute documents on behalf of the LLC ("Signer"), hereby is authorized and directed on behalf of the LLC to execute and verify a petition in the name of the LLC under Chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the District of Columbia in such form and at such time as the Signer executing said petition on behalf of the LLC shall determine; and it is further

RESOLVED that the Signer is authorized and directed, in the name of the LLC to seek such orders from the Bankruptcy Court, including but not limited to, orders regarding the operations and financing of the businesses of the LLC and to execute and file (or direct others to do so on their behalf as provided herein) all necessary documents, including, without limitation, all petitions, affidavits, schedules, motions, lists, applications, pleadings and other papers, and to employ and retain all assistance by legal counsel, accountants, financial advisors or other professionals and to take any and all action which they deem necessary and proper in connection with the Chapter 11 case, with a view to the successful prosecution of such cases, and it is further

RESOLVED that the law firm of Semmes, Bowen & Semmes is approved by the Signer, and hereby is employed under a general retainer as attorneys for the LLC in the Chapter 11 case; and it is further

RESOLVED that all acts lawfully done or actions lawfully taken by the Signer to seek relief under Chapter 11 of the Bankruptcy Code or in connection with the Chapter 11 case, or any matter related thereto, be, and hereby are, adopted, ratified, confirmed and approved in all respects as the acts and deeds of the LLC; and it is further

RESOLVED that the Signer hereby is authorized, in the name and on behalf of the LLC, to take or cause to be taken any and all such further action and to execute and deliver or cause to be executed or delivered all such further agreements, documents, certificates and undertakings, and to incur all such fees and expenses as in their judgment shall be necessary, appropriate or advisable to effectuate the purpose and intent of any and all of the foregoing resolutions.

Dated: July 7, 2009 /S/ Jason Saunders

Jason Saunders, authorized signer for Regatta, LLC, the 100% Equity Security Holder of RIA, LLC

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**B4** (Official Form 4) (12/07)

### **United States Bankruptcy Court District of District of Columbia**

In re	Ria, LLC		Case No.	
		Debtor(s)	Chapter	11

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
BHI International	BHI International			123,289.00
PO Box 1470 Washington, DC 20013	PO Box 1470 Washington, DC 20013			
DC Office of Tax & Revenue	DC Office of Tax & Revenue	Real estate taxes		22,067.00
Do omoc or rax a novemas	Do omoc or rax a novemae	Trour coluito taxoo		22,007.00
Holland & Knight, LLP PO Box 864084 Orlando, FL 32886	Holland & Knight, LLP PO Box 864084 Orlando, FL 32886	Legal fees	Contingent Disputed	39,400.00
Watt Tieder Hoff	Watt Tieder Hoff	Legal fees		4,338.00
8505 Greensboro Drive	8505 Greensboro Drive			
Suite 100 Mc Lean, VA 22102	Suite 100 Mc Lean, VA 22102			
Wic Lean, VA 22102	Wic Lean, VA 22102			

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B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Ria, LLC	Case No.	
	Debtor(s)	<del>-</del>	

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

### **DECLARATION UNDER PENALTY OF PERJURY** ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Managing Member, Regatta, LLC, Managing Member of Ria, LLC of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	July 7, 2009	Signature	/s/ Jason Saunders
			Jason Saunders Managing Member, Regatta, LLC, Managing Member of Ria. LLC

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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United States Bankruptcy Court
District of District of Columbia

In re	Ria, LLC		Case No.	
		Debtor(s)	Chapter	11

	DISCLOSURE OF COMPENSATION OF ATT	ORNEY FOR	DEBTOR(S)
1.	1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that compensation paid to me within one year before the filing of the petition in bankru be rendered on behalf of the debtor(s) in contemplation of or in connection with the	ptcy, or agreed to be	e paid to me, for services rendered or to
	For legal services, I have agreed to accept	\$ <u></u>	7,500.00
	Prior to the filing of this statement I have received	\$ <u></u>	7,500.00
	Balance Due	\$	0.00
2.	2. The source of the compensation paid to me was:		
	■ Debtor □ Other (specify):		
3.	3. The source of compensation to be paid to me is:		
	■ Debtor □ Other (specify):		
4.	4.   I have not agreed to share the above-disclosed compensation with any other per	son unless they are n	nembers and associates of my law firm.
	☐ I have agreed to share the above-disclosed compensation with a person or perso copy of the agreement, together with a list of the names of the people sharing in		
5.	5. In return for the above-disclosed fee, I have agreed to render legal service for all as	pects of the bankrupt	ccy case, including:
	<ul> <li>a. Analysis of the debtor's financial situation, and rendering advice to the debtor in</li> <li>b. Preparation and filing of any petition, schedules, statement of affairs and plan wl</li> <li>c. Representation of the debtor at the meeting of creditors and confirmation hearing</li> <li>d. [Other provisions as needed]</li> <li>Negotiations with secured creditors to reduce to market value; reaffirmation agreements and applications as needed; preparate 522(f)(2)(A) for avoidance of liens on household goods.</li> </ul>	hich may be required g, and any adjourned exemption plann	l; hearings thereof; ing; preparation and filing of
6.	<ol> <li>By agreement with the debtor(s), the above-disclosed fee does not include the follow Representation of the debtors in any dischargeability actions, j any other adversary proceeding.</li> </ol>		ances, relief from stay actions or
	CERTIFICATION		
thi	I certify that the foregoing is a complete statement of any agreement or arrangement this bankruptcy proceeding.	for payment to me for	or representation of the debtor(s) in
Da	1001 Connect Washington, I	an ven & Semmes icut Ave NW Suite DC 20036	
	202-778-8692 jsherman@se	Fax: 202-822-825 mmes.com	00

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### **United States Bankruptcy Court** District of District of Columbia

	District of District of Columbia					
In re	Ria, LLC			Case No		_
_		Debto	or,			
				Chapter	11	
		LIST OF EQUITY SECU	RITY HOL	DERS		

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	

Regatta, LLC c/o Jason Saunders PO Box 1470 Washington, DC 20013 100%

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member, Regatta, LLC, Managing Member of Ria, LLC of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_	July 7, 2009	Signature_/s/ Jason Saunders
		Jason Saunders
		Managing Member, Regatta, LLC, Managing Member of R

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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## **United States Bankruptcy Court District of District of Columbia**

n re	Ria, LLC		Case No.	
		Debtor(s)	Chapter	11

### **LIST OF CREDITORS AND MAILING MATRIX**

1.	The attached list, serving both as the list required by Rule
1007(a	a)(1) of the Federal Rules of Bankruptcy Procedure and as the
mailing	g matrix required by the court's local Bankruptcy Rules, consists of
_1_ p	pages and a total of <u>6</u> entities listed.

- 2. The attached list contains a true and correct name and address of:
  - each of my creditors (those entities required to be scheduled on Schedules D, E, and F, the Schedules of Creditors Holding Claims, in this case),
  - each of the parties required to be listed on Schedule G Executory Contracts and Unexpired Leases, that is, the parties
     other than myself, to an unexpired lease of real or personal
     property to which I am a party;

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each entity required to be listed on Schedule H - Codebtors (any entity, other than my spouse in a joint case, that is also liable on any debts owed to any of my listed creditors, including all guarantors and co-signers).

I declare under penalty of perjury that the foregoing is true and correct.

Date:	July 7, 2009	/s/ Jason Saunders	
		Jason Saunders/Managing Member, Regatta, LLC, Managing	
		Member of Ria, LLC	

Signer/Title

BHI International PO Box 1470 Washington, DC 20013

DC Office of Tax & Revenue

Holland & Knight, LLP PO Box 864084 Orlando, FL 32886

Industrial Bank 4812 Georgia Avenue, NW Washington, DC 20011

Shapiro Sher Guinot & Sandler 36 S. Charles Street Suite 2000 Baltimore, MD 21201

Watt Tieder Hoff 8505 Greensboro Drive Suite 100 Mc Lean, VA 22102 Case 09-00588 Doc 1 Filed 07/07/09 Entered 07/07/09 17:15:56 Desc Main Document Page 12 of 12 Post Main Page 12 of 12

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# **United States Bankruptcy Court**District of District of Columbia

In re Ria, LLC		Case No.	
	Debtor(s)	Chapter	11
CORPORA	TE OWNERSHIP STATEMENT	(RULE 7007.1)	
Pursuant to Federal Rule of Bankruptcy F		•	
or recusal, the undersigned counsel for _		· ·	<b>O</b> , ,
corporation(s), other than the debtor or a			
of the corporation's(s') equity interests, or	states that there are no entitles to re	port under FKD	P /00/.1:
Regatta, LLC c/o Jason Saunders			
PO Box 1470			
Washington, DC 20013			
$\square$ None [Check if applicable]			
July 7, 2009	/s/ Jeffrey Sherman		
Date	Jeffrey Sherman		
	Signature of Attorney or Litig	ant	
	Counsel for Ria, LLC		
	Semmes, Bowen & Semmes	4400	
	1001 Connecticut Ave NW Suite Washington, DC 20036	e 1100	
	202-778-8692 Fax:202-822-8258	3	
	jsherman@semmes.com		