

UNITED STATES BANKRUPTCY COURT District of Delaware	VOLUNTARY PETITION
--	--------------------

Name of Debtor (if individual, enter Last, First, Middle): <b>Pechin Enterprises, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>d/b/a Williamsville Country Store</b>	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): <b>65-1172123</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): <b>3544 Williamsville Road Houston, DE</b> <div style="text-align: right; border: 1px solid black; padding: 2px;">ZIP CODE 19954</div>	Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; border: 1px solid black; padding: 2px;">ZIP CODE</div>
County of Residence or of the Principal Place of Business: <b>Kent</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; border: 1px solid black; padding: 2px;">ZIP CODE</div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; border: 1px solid black; padding: 2px;">ZIP CODE</div>

Location of Principal Assets of Business Debtor (if different from street address above):  

ZIP CODE

<b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check <b>one</b> box.)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box.)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
---	--	--

<b>Chapter 15 Debtors</b> Country of debtor's center of main interests:  Each country in which a foreign proceeding by, regarding, or against debtor is pending:	<b>Tax-Exempt Entity</b> (Check box, if applicable.)  <input type="checkbox"/> Debtor is a tax-exempt organization under title 26 of the United States Code (the Internal Revenue Code).	<b>Nature of Debts</b> (Check <b>one</b> box.)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
---	---	---

<b>Filing Fee</b> (Check one box.)  <input checked="" type="checkbox"/> Full Filing Fee attached.  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<b>Chapter 11 Debtors</b> <b>Check one box:</b> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).  <b>Check if:</b> <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). ----- <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
--	--

<b>Statistical/Administrative Information</b>  <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.  Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000  Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input checked="" type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion  Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	THIS SPACE IS FOR COURT USE ONLY
--	----------------------------------

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): <b>Pechin Enterprises, Inc. d/b/a Williamsville Country Store</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet.)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align:center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align:center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D, completed and signed by the debtor, is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

11 (Official Form 1) (12/11)

<p><b>Voluntary Petition</b> (This page must be completed and filed in every case.)</p> <p align="center"><b>Signatures</b></p> <p><b>Signature(s) of Debtor(s) (Individual/Joint)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(h).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (if not represented by attorney)</p> <p>_____ Date</p> <p align="center"><b>Signature of Attorney*</b></p> <p>X _____ Signature of Attorney for Debtor(s) <b>Donna L. Harris (DE No. 3740)</b> Printed Name of Attorney for Debtor(s) <b>Pinckney, Harris &amp; Weidinger, LLC</b> Firm Name 1220 North Market Street, Suite 950 Wilmington, DE 19801 Address (302) 504-1497 Telephone Number 03/05/2012 Date</p> <p>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</p> <p align="center"><b>Signature of Debtor (Corporation/Partnership)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Authorized Individual <b>George F. Pechin, Jr.</b> Printed Name of Authorized Individual President Title of Authorized Individual 03/05/2012 Date</p>	<p><b>Name of Debtor(s):</b> <b>Pechin Enterprises, Inc. d/b/a Willamsville Country Store</b></p> <p align="center"><b>Signatures</b></p> <p align="center"><b>Signature of a Foreign Representative</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative)</p> <p>_____ (Printed Name of Foreign Representative)</p> <p>_____ Date</p> <p align="center"><b>Signature of Non-Attorney Bankruptcy Petition Preparer</b></p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Signature</p> <p>_____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>
---	---

**U.S. Income Tax Return for an S Corporation**

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
See separate instructions.

**2009**

Department of the Treasury  
Internal Revenue Service

For calendar year 2009 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

<b>A</b> Selection effective date 01/03/03	<b>Use IRS label. Otherwise, print or type.</b>	<b>Name</b> PECHIN ENTERPRISES INC	<b>D</b> Employer identification number 65-1172123
<b>B</b> Business activity code number (see Instructions) 445299		<b>Number, street, and room or suite no. If a P.O. box, see instructions.</b> 3544 WILLIAMSVILLE RD	<b>E</b> Date incorporated 01/03/2003
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		<b>City or town, state, and ZIP code</b> HOUSTON DE 19954	<b>F</b> Total assets (see Instructions) \$ 32,281

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1)  Final return (2)  Name change (3)  Address change  
(4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶ 2

**Caution.** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

		1a	b	c	1c
<b>Income</b>	1a	Gross receipts or sales	1,179,282	Less returns and allowances	1,179,282
	2	Cost of goods sold (Schedule A, line 8)			870,117
	3	Gross profit. Subtract line 2 from line 1c			309,165
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			
	5	Other income (loss) (see instructions—attach statement)			
	6	<b>Total income (loss).</b> Add lines 3 through 5			309,165
<b>Deductions</b> <small>(see instructions for limitations)</small>	7	Compensation of officers			10,400
	8	Salaries and wages (less employment credits)			114,890
	9	Repairs and maintenance			10,739
	10	Bad debts			
	11	Rents			88,000
	12	Taxes and licenses			13,241
	13	Interest			6,872
	14	Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)			7,568
	15	Depletion (Do not deduct oil and gas depletion.)			
	16	Advertising			3,193
	17	Pension, profit-sharing, etc., plans			
18	Employee benefit programs				
19	Other deductions (attach statement)		See Stmt 1	86,414	
20	<b>Total deductions.</b> Add lines 7 through 19			341,317	
21	<b>Ordinary business income (loss).</b> Subtract line 20 from line 6			-32,152	
<b>Tax and Payments</b>	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23a	2009 estimated tax payments and 2008 overpayment credited to 2009	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c	23d		
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
	25	<b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
	26	<b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		
27	Enter amount from line 26 <b>Credited to 2010 estimated tax</b> ▶ <b>Refunded</b> ▶	27			

CLIENT FILE COPY

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature: **John P Kelly III** Date: **10/06/10** Check if self-employed  Preparer's SSN or PTIN: **P00022119**

Firm's name (or yours if self-employed), address, and ZIP code: **First State CPAs LLC**  
**18 S State St** **19901**  
**Dover, DE**

EIN: **27-1733456** Phone no.: **302-736-6657**

**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year	1	
2	Purchases	2	870,117
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	<b>Total.</b> Add lines 1 through 5	6	870,117
7	Inventory at end of year	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	8	870,117

9a Check all methods used for valuing closing inventory: (i)  Cost as described in Regulations section 1.471-3  
(ii)  Lower of cost or market as described in Regulations section 1.471-4  
(iii)  Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  Yes  No  
If "Yes," attach explanation.

**Schedule B Other Information (see instructions)**

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ <b>SALES</b> b Product or service ▶ <b>GENERAL STORE</b>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		X
4 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X

**Schedule K Shareholders' Pro Rata Share Items**

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1 -32,152
2 Net rental real estate income (loss) (attach Form 8825)	2
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c
4 Interest income	4 4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b
c Unrecaptured section 1250 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) Type ▶	10

		Shareholders' Pro Rata Share Items (continued)	Total amount	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Contributions <span style="float: right;">See Stmt 2</span>	12a	150
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶	14a	
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d	Passive category	14d	
	e	General category	14e	
	f	Other (attach statement) Deductions allocated and apportioned at shareholder level	14f	
	g	Interest expense	14g	
	h	Other Deductions allocated and apportioned at corporate level to foreign source income	14h	
	i	Passive category	14i	
	j	General category	14j	
	k	Other (attach statement) Other information	14k	
	l	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m	Reduction in taxes available for credit (attach statement)	14m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	520
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	687
	d	Property distributions	16d	
	e	Repayment of loans from shareholders	16e	
Other Information	17a	Investment income	17a	4
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	-32,298

Schedule L: Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		-16,345		11,424
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	(		(	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Stmt 3		4,130		
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	83,535		84,284	
b	Less accumulated depreciation	( 55,861)	27,674	( 63,427)	20,857
11a	Depletable assets				
b	Less accumulated depletion	(		(	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	(		(	
14	Other assets (attach statement)				
15	<b>Total assets</b>		15,459		32,281
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable				37,987
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) Stmt 4		7,953		66,741
19	Loans from shareholders		163,296		122,294
20	Mortgages, notes, bonds payable in 1 year or more		15,436		9,482
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		-171,226		-204,223
25	Adjustments to shareholders' equity (attach statement)				(
26	Less cost of treasury stock	(		(	
27	<b>Total liabilities and shareholders' equity</b>		15,459		32,281

**Schedule M-1: Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books	-32,985	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$ 687		7	Add lines 5 and 6	
	Stmt 5	687	8	Income (loss) (Schedule K, line 18). Line 4 less line 7	-32,298
4	Add lines 1 through 3	-32,298			

**Schedule M-2: Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)**

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-170,347	-879
2	Ordinary income from page 1, line 21		
3	Other additions Stmt 6	4	
4	Loss from page 1, line 21	( 32,152)	
5	Other reductions Stmt 7	( 849)	
6	Combine lines 1 through 5	-203,344	-879
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-203,344	-879

**Schedule K-1  
(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

**2009**

For calendar year 2009, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_

Final K-1  Amended K-1

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

1	Ordinary business income (loss) -16,076	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 2		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items 260
11	Section 179 deduction	16 C*	Items affecting shareholder basis 344
12 A	Other deductions 75		
		17 A	Other information 2

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
65-1172123

**B** Corporation's name, address, city, state, and ZIP code  
PECHIN ENTERPRISES INC  
3544 WILLIAMSVILLE RD  
HOUSTON DE 19954

**C** IRS Center where corporation filed return  
Cincinnati, OH 45999

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
[REDACTED]-4421

**E** Shareholder's name, address, city, state, and ZIP code  
GEORGE F PECHIN, JR  
751 KILLENS POND RD  
HARRINGTON DE 19952

**F** Shareholder's percentage of stock ownership for tax year ..... 50.000000 %



For IRS Use Only

\* See attached statement for additional information.



Schedule K-1  
(Form 1120S)

Department of the Treasury  
Internal Revenue Service

2009

For calendar year 2009, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_

Final K-1

Amended K-1

671109  
OMB No. 1545-0130

Shareholder's Share of Income, Deductions,  
Credits, etc. ▶ See back of form and separate instructions.

**Part I** Information About the Corporation

**A** Corporation's employer identification number  
65-1172123

**B** Corporation's name, address, city, state, and ZIP code  
PECHIN ENTERPRISES INC  
3544 WILLIAMSVILLE RD  
HOUSTON DE 19954

**C** IRS Center where corporation filed return  
Cincinnati, OH 45999

**Part II** Information About the Shareholder

**D** Shareholder's identifying number  
[REDACTED] 4743


**E** Shareholder's name, address, city, state, and ZIP code  
GERTRUDE R PECHIN  
751 KILLENS POND RD  
HARRINGTON DE 19952

**F** Shareholder's percentage of stock  
ownership for tax year ..... 50.000000 %

**Part III** Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-16,076		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
	2		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items 260
11	Section 179 deduction	16 C*	Items affecting shareholder basis 343
12 A	Other deductions		75
		17 A	Other information 2

\* See attached statement for additional information.



For IRS Use Only

**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return  
**PECHIN ENTERPRISES INC**

Identifying number  
**65-1172123**

Business or activity to which this form relates

**Regular Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	375
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	7,139
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		375	7.0	HY	200DB	54
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	7,568
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Statement 1 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
ALARM SERVICE	\$ 5,078
BANK SERVICE CHARGE	354
CAMERA SYSTEM	468
FREIGHT	893
INSURANCE	12,028
INTERNET SERVICE	120
LANDSCAPING	179
RETURN CHECK FEES	1,912
STORE SUPPLIES	15,300
UTILITIES	31,236
TRASH	3,150
AUTOMOBILE EXPENSES	3,733
MISCELLANEOUS	221
CREDIT CARD FEES	7,760
POSTAGE	64
PEST CONTROL	197
PROFESSIONAL FEES	1,985
CLEANING RUGS AND LINENS	1,048
50% of Meals & Entertainment	688
Total	<u>\$ 86,414</u>

# Federal Statements

## Statement 2 - Form 1120S, Page 3, Schedule K, Line 12a - Cash Contributions

Description	Cash Contrib 50%	Cash Contrib 30%	Total
DONATIONS	\$ 150	\$ 0	\$ 150
Total	\$ 150	\$ 0	\$ 150

## Federal Statements

Statement 3 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
BIG MOUTH LURES N/R	\$ 4,130	\$
Total	\$ 4,130	\$ 0

Statement 4 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Payroll Taxes Payable	\$ 7,953	\$ 66,741
Total	\$ 7,953	\$ 66,741

Statement 5 - Form 1120S, Page 4, Schedule M-1, Line 3 - Expenses on Books Not on Return

Description	Amount
PENALTY	\$
Total	\$ 0

Statement 6 - Form 1120S, Page 4, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
Interest Income	\$ 4
Total	\$ 4

Statement 7 - Form 1120S, Page 4, Schedule M-2, Line 5(a) - Other Reductions

Description	Amount
ROUNDING ADJUSTMENT	\$ 12
Disallowed Entertainment Exp	687
Charitable Contributions	150
Total	\$ 849

# Federal Asset Report

## Form 1120S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
<b>7-year GDS Property:</b>										
24	FREEZER	9/09/09	750			X	375	7 HY 200DB	0	429
			<u>750</u>				<u>375</u>		<u>0</u>	<u>429</u>
<b>Prior MACRS:</b>										
1	EQUIPMENT-4 WHEELER	12/21/03	5,959			X	2,979	5 HY 200DB	5,959	0
2	COMPUTER	6/27/04	1,346	X	X		0	5 MQ200DB	1,346	0
3	LEASEHOLD IMPROVEMENT-HEATING	9/19/04	1,712				1,712	39 MMS/L	188	44
4	TRUCK-200 CHEVY-3500	12/26/04	14,000			X	7,000	5 MQ200DB	13,330	670
5	LEASEHOLD IMPROV	12/03/04	3,013				3,013	39 MMS/L	312	78
6	EQUIPMENT-MEAT SCALE	4/19/03	790			X	553	5 HY 200DB	790	0
7	EQUIPMENT	5/10/03	271			X	135	5 HY 200DB	271	0
8	SHELVING	12/18/03	653			X	326	5 HY 200DB	653	0
9	EQUIPMENT	6/30/05	2,067	X			0	7 HY 200DB	2,067	0
10	COMPUTER	6/30/06	1,745	X			0	5 MQ200DB	1,745	0
11	EQUIPMENT	6/30/06	2,390	X			0	7 MQ200DB	2,390	0
12	L. HOLD IMPROV-PARKING LOT REP/	2/27/06	2,710				2,710	15 MQ150DB	707	200
13	COMPUTER/CASH REGISTER SYSTEM	11/01/06	24,831	X			17,731	7 MQ200DB	16,108	2,492
14	COMPUTER	5/27/07	2,395				2,395	5 HY 200DB	1,245	460
15	NEW PHONE SYSTEM	5/06/07	3,424				3,424	5 HY 200DB	1,780	658
16	SHELVING	9/09/07	1,697				1,697	7 HY 200DB	658	297
17	SHELVING	9/23/07	1,808				1,808	7 HY 200DB	701	316
18	SIDEWALK IMPROV.	10/21/07	1,600				1,600	15 HY 150DB	232	137
19	OFFICE EQUIPMENT	7/29/07	2,745				2,745	7 HY 200DB	1,064	481
20	OFFICE EQUIP.	12/23/07	1,500				1,500	7 HY 200DB	582	262
21	EQUIPMENT	8/09/07	1,569				1,569	7 HY 200DB	608	275
22	ATM MACHINE	6/01/08	2,150			X	1,075	7 HY 200DB	1,229	263
23	COMPUTER WEBSITE	6/30/08	3,160			X	1,580	5 HY 200DB	1,896	506
			<u>83,535</u>				<u>55,552</u>		<u>55,861</u>	<u>7,139</u>
<b>Grand Totals</b>			84,285				55,927		55,861	7,568
Less: Dispositions and Transfers			0				0		0	0
Less: Start-up/Org Expense			0				0		0	0
<b>Net Grand Totals</b>			<u>84,285</u>				<u>55,927</u>		<u>55,861</u>	<u>7,568</u>

Name  
**PECHIN ENTERPRISES INC**Employer Identification Number  
**65-1172123**

	2008	2009	Differences	
<b>Income</b>	Gross profit percentage .....	27.7452	26.2164	-1.5288
	Gross receipts less returns and allowances .....	1,113,840	1,179,282	65,442
	Cost of goods sold .....	804,803	870,117	65,314
	Gross profit .....	309,037	309,165	128
	Net gain (loss) from Form 4797 .....			
	Other income (loss) .....			
<b>Total income (loss)</b> .....	<b>309,037</b>	<b>309,165</b>	<b>128</b>	
<b>Deductions</b>	Compensation of officers .....	10,400	10,400	
	Salaries and wages less employment credits .....	123,651	114,890	-8,761
	Repairs and maintenance .....	4,229	10,739	6,510
	Bad debts .....			
	Rents .....	96,000	88,000	-8,000
	Taxes and licenses .....	14,411	13,241	-1,170
	Interest .....	11,379	6,872	-4,507
	Depreciation .....	12,283	7,568	-4,715
	Depletion .....			
	Advertising .....	6,740	3,193	-3,547
	Pension, profit-sharing, etc., plans .....			
	Employee benefit programs .....			
	Other deductions .....	92,734	86,414	-6,320
<b>Total deductions</b> .....	<b>371,827</b>	<b>341,317</b>	<b>-30,510</b>	
<b>Ordinary business income (loss)</b> .....	<b>-62,790</b>	<b>-32,152</b>	<b>30,638</b>	
<b>Tax and Payments</b>	Excess net passive income or LIFO recapture tax .....			
	Tax from Schedule D .....			
	<b>Total tax</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	Estimated tax and prior year overpayment credited .....			
	Tax deposited with Form 7004 .....			
	Credit for federal tax paid on fuels .....			
	Refund applied for on Form 4466 .....	( )	( )	
	<b>Total payments and credits</b> .....			
	<b>Tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	Estimated tax penalty from Form 2220 .....			
Penalties and interest .....				
<b>Net tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	
Overpayment credited to next year's estimated tax .....				
Overpayment refunded .....				

Name  
PECHIN ENTERPRISES INCEmployer Identification Number  
65-1172123

	2008	2009	Differences	
<b>Income (Loss)</b>	Ordinary business income (loss) .....	-62,790	-32,152	30,638
	Net rental real estate income (loss) .....			
	Other net rental income (loss) .....			
	Interest income .....	13	4	-9
	Dividend income .....			
	Royalties .....			
	Net short-term capital gain (loss) .....			
	Net long-term capital gain (loss) .....			
	Net Section 1231 gain (loss) .....			
Other income (loss) .....				
<b>Deductions</b>	Section 179 deduction .....			
	Charitable contributions .....	50	150	100
	Investment interest expense .....			
	Section 59(e)(2) expenditures .....			
	Other deductions .....			
<b>Credits</b>	Low-income housing credit (Section 42(j)(5)) .....			
	Low-income housing credit (other) .....			
	Qualified rehabilitation expenditures (rental real estate) .....			
	Other rental real estate credits .....			
	Other rental credits .....			
	Alcohol and cellulosic biofuel fuels credit .....			
Other credits .....				
<b>Foreign Transactions</b>	Total foreign gross income .....			
	Total foreign deductions .....			
	Total foreign taxes .....			
	Reduction in taxes available for credit .....			
<b>AMT Items</b>	Post-1986 depreciation adjustment .....	1,462	520	-942
	Adjusted gain or loss .....			
	Depletion (other than oil and gas) .....			
	Oil, gas, and geothermal properties-gross income .....			
	Oil, gas, and geothermal properties-deductions .....			
Other AMT items .....				
<b>Items Affecting S/H Basis</b>	Tax-exempt interest income .....			
	Other tax-exempt income .....			
	Nondeductible expenses .....		687	687
	Property distributions .....			
Repayment of loans from shareholders .....				
<b>Other Information</b>	Investment income .....	13	4	-9
	Investment expenses .....			
	Dividend distributions paid from accumulated E&P .....			
	Income (loss) (if Schedule M-1 is required) .....	-62,827	-32,298	30,529



Name  
**PECHIN ENTERPRISES INC**

Employer Identification Number  
**65-1172123**

	2008	2009	Differences	
Schedule L	Beginning assets	43,543	15,459	-28,084
	Beginning liabilities and equity	43,543	15,459	-28,084
	Ending assets	15,459	32,281	16,822
	Ending liabilities and equity	15,459	32,281	16,822
Schedule M-1	Net Income (loss) per books	-62,827	-32,985	29,842
	Taxable income not on books			
	Book expenses not deducted		687	687
	Income on books not on return			
	Return deductions not on books			
	Income (loss) per return	-62,827	-32,298	30,529
Schedule M-2 AAA	Balance at beginning of year	-107,520	-170,347	-62,827
	Ordinary Income (loss) from page 1, line 21	-62,790	-32,152	30,638
	Other additions	13	4	-9
	Other reductions	50	849	799
	Distributions other than dividend distributions			
	Balance at end of year	-170,347	-203,344	-32,997
Schedule M-2 OAA	Balance at beginning of year	-879	-879	
	Other additions			
	Other reductions			
	Distributions other than dividend distributions			
	Balance at end of year	-879	-879	
Schedule M-2 PTI	Balance at beginning of year			
	Distributions other than dividend distributions			
	Balance at end of year			
Schedule M-3	Total Income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
Temporary difference				
Permanent difference				
Income (loss) per tax return				

## Delaware Form 1100S Return Summary

For calendar year 2009, or fiscal year beginning  
PECHIN ENTERPRISES INC

, and ending  
65-1172123

**Distributive Income**

Federal net income	-32,298
Delaware apportioned net income	-32,298
Total subtractions	
Total additions	
Distributive Income	-32,298

Percentage of stock owned by non-residents

Distributive Income attributable to non-resident shareholders

Delaware tax due on behalf of non-resident shareholders

**Payments / Credits**

Estimated tax paid on behalf of non-resident shareholders

Other payments

Approved income tax credits

Total payments and credits

**Penalties / Interest**

Failure to file penalty

Failure to pay penalty

Late filing interest

Underpayment penalty

Total penalties / interest

Balance due / (overpayment)

Composite taxable income

Composite income tax

**Next Year's Estimates**

1st quarter

2nd quarter

3rd quarter

4th quarter

Total estimated tax

**Apportionment**

Property %

Payroll %

Sales %

Apportionment %

100.000000

2009 DELAWARE 2009 S CORPORATION RECONCILIATION AND SHAREHOLDERS INFORMATION RETURN

FOR CALENDAR YEAR 2009

DO NOT WRITE OR STAPLE IN THIS AREA - REVENUE CODE 0093

Name of S Corporation: PECHIN ENTERPRISES INC
Address: 3544 WILLIAMSVILLE RD HOUSTON DE 19954
Date and State of Incorporation: 01/2003 DE
Nature of Business: SALES

EMPLOYER IDENTIFICATION NUMBER

65-1172123

CHECK APPLICABLE BOX:

INITIAL RETURN CHANGE OF ADDRESS EXTENSION ATTACHED

Three empty checkboxes for reporting changes.

IF OUT OF BUSINESS, ENTER DATE HERE:

ATTACH COMPLETE COPY OF FEDERAL FORM 1120S

Main calculation table with rows for Total Net Income, Subtractions (Net interest, Wage deduction), Additions (Interest on obligations, Depletion expense), Distributive income, and Tax due. Includes a large 'CLIENT FILE COPY' watermark.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature block with fields for Date, Signature of Officer, Title, Email Address, and Address. Includes signature of John P Kelly III.



**SCHEDULE 1 - APPORTIONMENT PERCENTAGE**

Schedule 1-A - Gross Real and Tangible Personal Property

	Description	Within Delaware		Within and Without Delaware		
		Beginning of Year	End of Year	Beginning of Year	End of Year	
1	Real and tangible property owned	00	00	00	00	1
2	Real and tangible property rented (Eight times annual rental paid)	00	00	00	00	2
3	Total	00	00	00	00	3
4	Less: Value at original cost of real & tangible property the income from which is separately allocated (See instructions)	00	00	00	00	4
5	Total	00	00	00	00	5
6	Average value (See instructions)		00		00	6

Schedule 1-B - Wages, Salaries, and Other Compensation Paid or Accrued to Employees

	Description	Within Delaware	Within and Without Delaware	
1	Wages, salaries, and other compensation of all employees	00	00	1
2	Less: Wages, salaries, and other compensation of general executive officers	00	00	2
3	Total	00	00	3

Schedule 1-C - Gross Receipts Subject to Apportionment

1	Gross receipts from sales of tangible personal property	00	00	1
2	Gross income from other sources (Attach statement)	00	00	2
3	Total	00	00	3

Schedule 1-D - Determination of Apportionment Percentage

1	Average value of real and tangible property within Delaware	00	=	
2	Average value of real and tangible property within and without Delaware	00	=	%
3	Wages, salaries and other compensation paid to employees within Delaware	00	=	
4	Wages, salaries and other compensation paid to employees within and without Delaware	00	=	%
5	Gross receipts and gross income from within Delaware	00	=	
6	Gross receipts and gross income from within and without Delaware	00	=	%
7	Total			
8	Apportionment percentage (See instructions)			100.000000%



FORM 1100S

SCHEDULE A

2009 DELAWARE S CORPORATION RECONCILIATION OF 2009  
ORDINARY INCOME TO TOTAL NET INCOME

For Calendar Year 2009

or Fiscal year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of S Corporation PECHIN ENTERPRISES INC E.I. No. 65-1172123

1. Ordinary income (loss) from Federal Form 1120S, Schedule K, Line 1 .....	-32,152	00	1.
2. Apportionment percentage from Delaware Form 1100S, Schedule 1-D, Line 8 .....	100.000000%		2.
3. Ordinary income apportioned to Delaware. Multiply Line 1 times Line 2 .....	-32,152	00	3.

	Column A Total	Column B Within Delaware	
3(a) Enter in Column A the amount from Line 1. Enter in Column B the amount from Line 3.	-32,152	-32,152	3(a)

ADDITIONS:

4. Net income (loss) from rental real estate activities, Federal Form 1120S, Schedule K, Line 2 .....	00	00	4.
5. Net income (loss) from other rental activities, Federal Form 1120S, Schedule K, Line 3c .....	00	00	5.
6. Interest income from Federal Form 1120S, Schedule K, Line 4 .....	4	4	6.
7. Dividend income from Federal Form 1120S, Schedule K, Line 5a .....	00	00	7.
8. Royalty income from Federal Form 1120S, Schedule K, Line 6 .....	00	00	8.
9. Net short term capital gain (loss) from Federal Form 1120S, Schedule K, Line 7 .....	00	00	9.
10. Net long term capital gain (loss) from Federal Form 1120S, Schedule K, Line 8a .....	00	00	10.
11. Net gain (loss) under Section 1231 from Federal Form 1120S, Schedule K, Line 9 .....	00	00	11.
12. Other income (loss) (Attach schedule) from Federal Form 1120S, Schedule K, Line 10 .....	00	00	12.
13. Total. Add Lines 3(a) through 12 .....	-32,148	-32,148	13.

SUBTRACTIONS:

14. Section 179 expense deduction from Federal Form 1120S, Schedule K, Line 11 .....	00	00	14.
15. Charitable contributions from Federal Form 1120S, Schedule K, Line 12a .....	150	150	15.
16. Other deductions from Federal Form 1120S, Schedule K, Line 12d .....	00	00	16.
17. Depletion expense included on Federal Form 1120S, Schedule K, Line 15e .....	0	00	17.
18. Total. Add Lines 14 through 17 .....	150	150	18.
19. Total Net Income (Loss). Line 13 minus Line 18 Enter the amount from Column B on Delaware Form 1100S, Line 1 .....	-32,298	-32,298	19.



**FORM 1100S  
SCHEDULE A-1**

**2009 S CORPORATION 2009  
SHAREHOLDERS INFORMATION RETURN  
SHAREHOLDER'S SHARE OF INCOME, DEDUCTIONS & CREDITS  
For Calendar Year 2009**

or Fiscal year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Shareholder's Identifying Number ▶                     -4421  
Shareholder's Name, Address and Zip Code:  
  
GEORGE F PECHIN, JR  
751 KILLENS POND RD  
HARRINGTON DE 19952

S Corporation's Identifying Number ▶ 65-1172123  
S Corporation's Name, Address and Zip Code:  
  
PECHIN ENTERPRISES INC  
3544 WILLIAMSVILLE RD  
HOUSTON DE 19954

Percentage of Stock Owned 50.000000%

1. Shareholder's portion of ordinary income (loss) from Delaware Form 1100S, Schedule A, Line 3(a) .....
- ADDITIONS:**
2. Net income (loss) from rental real estate activities, Delaware Form 1100S, Schedule A, Line 4 .....
3. Net income (loss) from other rental activities, Delaware Form 1100S, Schedule A, Line 5 .....
4. Interest income from Delaware Form 1100S, Schedule A, Line 6 .....
5. Dividend income from Delaware Form 1100S, Schedule A, Line 7 .....
6. Royalty income from Delaware Form 1100S, Schedule A, Line 8 .....
7. Net short term capital gain (loss) from Delaware Form 1100S, Schedule A, Line 9 .....
8. Net long term capital gain (loss) from Delaware Form 1100S, Schedule A, Line 10 .....
9. Net gain (loss) under Section 1231 from Delaware Form 1100S, Schedule A, Line 11 .....
10. Other income (loss) (Attach schedule) from Delaware Form 1100S, Schedule A, Line 12 .....
11. Total. Add Lines 1 through 10 .....

Column A Resident		Column B Non-Resident		
-16,076	00		00	1.
	00		00	2.
	00		00	3.
2	00		00	4.
	00		00	5.
	00		00	6.
	00		00	7.
	00		00	8.
	00		00	9.
	00		00	10.
-16,074	00		00	11.

**SUBTRACTIONS:**

12. Section 179 expense deduction from Delaware Form 1100S, Schedule A, Line 14 .....
13. Charitable contributions from Delaware Form 1100S, Schedule A, Line 15 .....
14. Other deductions from Delaware Form 1100S, Schedule A, Line 16 .....
15. Depletion expense from Delaware Form 1100S, Schedule A, Line 17 .....
16. Total. Add Lines 12 through 15 .....
17. Total Net Income (Loss). Line 11 minus Line 16 .....

	00		00	12.
75	00		00	13.
	00		00	14.
	00		00	15.
75	00		00	16.
-16,149	00		00	17.

**STATE MODIFICATIONS**

**SUBTRACTIONS:**

18. Net interest from U.S. Securities from Delaware Form 1100S, Line 2(a) .....
19. Wage deduction - Federal Jobs Credit from Delaware Form 1100S, Line 2(b) .....

	00		00	18.
	00		00	19.



**FORM 1100S  
SCHEDULE A-1**

**2009 S CORPORATION 2009  
SHAREHOLDERS INFORMATION RETURN  
SHAREHOLDER'S SHARE OF INCOME, DEDUCTIONS & CREDITS  
For Calendar Year 2009**

or Fiscal year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Shareholder's Identifying Number ▶                     4743  
Shareholder's Name, Address and Zip Code:  
  
GERTRUDE R PECHIN  
751 KILLENS POND RD  
HARRINGTON DE 19952

S Corporation's Identifying Number ▶ 65-1172123  
S Corporation's Name, Address and Zip Code:  
  
PECHIN ENTERPRISES INC  
3544 WILLIAMSVILLE RD  
HOUSTON DE 19954

Percentage of Stock Owned 50.000000%

1. Shareholder's portion of ordinary income (loss) from Delaware Form 1100S, Schedule A, Line 3(a) .....
- ADDITIONS:**
2. Net income (loss) from rental real estate activities, Delaware Form 1100S, Schedule A, Line 4 .....
3. Net income (loss) from other rental activities, Delaware Form 1100S, Schedule A, Line 5 .....
4. Interest income from Delaware Form 1100S, Schedule A, Line 6 .....
5. Dividend income from Delaware Form 1100S, Schedule A, Line 7 .....
6. Royalty income from Delaware Form 1100S, Schedule A, Line 8 .....
7. Net short term capital gain (loss) from Delaware Form 1100S, Schedule A, Line 9 .....
8. Net long term capital gain (loss) from Delaware Form 1100S, Schedule A, Line 10 .....
9. Net gain (loss) under Section 1231 from Delaware Form 1100S, Schedule A, Line 11 .....
10. Other income (loss) (Attach schedule) from Delaware Form 1100S, Schedule A, Line 12 .....
11. Total. Add Lines 1 through 10 .....

Column A Resident		Column B Non-Resident		
-16,076	00		00	1.
	00		00	2.
	00		00	3.
2	00		00	4.
	00		00	5.
	00		00	6.
	00		00	7.
	00		00	8.
	00		00	9.
	00		00	10.
-16,074	00		00	11.

**SUBTRACTIONS:**

12. Section 179 expense deduction from Delaware Form 1100S, Schedule A, Line 14 .....
13. Charitable contributions from Delaware Form 1100S, Schedule A, Line 15 .....
14. Other deductions from Delaware Form 1100S, Schedule A, Line 16 .....
15. Depletion expense from Delaware Form 1100S, Schedule A, Line 17 .....
16. Total. Add Lines 12 through 15 .....
17. Total Net Income (Loss). Line 11 minus Line 16 .....

	00		00	12.
75	00		00	13.
	00		00	14.
	00		00	15.
75	00		00	16.
-16,149	00		00	17.

**STATE MODIFICATIONS**

**SUBTRACTIONS:**

18. Net interest from U.S. Securities from Delaware Form 1100S, Line 2(a) .....
19. Wage deduction - Federal Jobs Credit from Delaware Form 1100S, Line 2(b) .....

	00		00	18.
	00		00	19.



8:50 AM

02/02/12

Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Balance Sheet**  
As of January 31, 2012

	<u>Jan 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
LOTTERY/ATM CHECKING	2,246.26
COUNTY BANK CHECKING	88.08
CASH DRAWER	208.51
IN STORE CHARGES	3,929.12
PETTY CASH	927.63
<b>Total Checking/Savings</b>	<u>7,398.60</u>
Accounts Receivable	
Accounts Receivable	-15,675.53
<b>Total Accounts Receivable</b>	<u>-15,675.53</u>
Other Current Assets	
Undeposited Funds	6,254.92
<b>Total Other Current Assets</b>	<u>6,254.92</u>
<b>Total Current Assets</b>	<u>-2,024.01</u>
<b>Fixed Assets</b>	
Computers	3,521.34
Equipment	13,697.72
Leasehold Improvements	9,334.93
Truck - 2000 Chevy 3500	14,000.00
<b>Total Fixed Assets</b>	<u>40,553.99</u>
<b>TOTAL ASSETS</b>	<u><u>38,529.98</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	2,327.54
<b>Total Accounts Payable</b>	<u>2,327.54</u>
Credit Cards	
VISA SEARS/ PAYOFF	1,581.78
ADVANTA PAID OFF	-800.03
CITI CARDS/ CRISIS CREDIT	7,544.88
DISCOVER/CRISIS CREDIT	2,328.72
FIRST EQUITY/CRISIS CREDIT	5,489.42
MERRILL LYNCH	12,950.95
<b>Total Credit Cards</b>	<u>29,295.72</u>
Other Current Liabilities	
Payroll Liabilities	120,112.24
<b>Total Other Current Liabilities</b>	<u>120,112.24</u>
<b>Total Current Liabilities</b>	<u>151,735.50</u>
<b>Long Term Liabilities</b>	
CIT TECHNOLOGY FIN SERV INC	2,088.87
Loan From Shareholder	85,573.66
MARLIN LEASING/ PAID OFF	-5,190.54
Sheffield Financial N/P PD OFF	209.64
State Farm Bank/PAID OFF	-10,978.48
<b>Total Long Term Liabilities</b>	<u>71,703.15</u>
<b>Total Liabilities</b>	<u>223,438.65</u>



8:50 AM  
02/02/12  
Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Balance Sheet**  
As of January 31, 2012

	<u>Jan 31, 12</u>
<b>Equity</b>	
Accumulated Adjustment Account	-21,895.82
Opening Bal Equity	-41,933.99
Retained Earnings	-104,523.05
Net Income	-16,555.81
<b>Total Equity</b>	<u>-184,908.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>38,529.98</u></u>

7:54 AM  
02/02/12  
Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Profit & Loss**  
January 2012

	Jan 12
Ordinary income/Expense	
Income	
ATM MONEY DEPOSITED	13,574.00
LOTTERY SALES	5,275.00
Sales	
DAILY SALES CONV STORE	46,060.50
DAILY SALES SPORTING GOODS	12,135.26
Total Sales	<u>58,195.76</u>
Total Income	77,044.76
Cost of Goods Sold	
CASH FOR ATM	13,280.00
LOTTERY	3,130.98
FISHING DEPT.	
FISHING & HUNTING LIC.	1,029.70
FISHING TACKLE	8,036.36
LIVEBAIT	400.00
ROD & REELS	1,865.38
Total FISHING DEPT.	<u>11,331.44</u>
GROC DEPT	
DELI	8,446.46
GROC DEPT - Other	25,363.16
Total GROC DEPT	<u>33,809.62</u>
NEWSPAPERS	502.92
PROPANE	4,000.00
Total COGS	<u>66,054.96</u>
Gross Profit	10,989.80
Expense	
ALARM SERVICE	202.63
Automobile Expense	400.00
Bank Service Charges	30.00
CREDIT CARD BILLING	524.56
Insurance	
Liability Insurance	192.05
WORKERS COMPENSATION	1,058.00
Total Insurance	<u>1,250.05</u>
Miscellaneous	712.00
Payroll Expenses	9,053.18
Professional Fees	
Attorney	6,010.00
Accounting	1,500.00
Total Professional Fees	<u>7,510.00</u>
Rent	
COUNTRY STORE	4,500.00
Total Rent	<u>4,500.00</u>
Supplies	
Store Supplies	447.35
Total Supplies	<u>447.35</u>

7:54 AM  
02/02/12  
Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Profit & Loss**  
January 2012

	<u>Jan 12</u>
Utilities	
CABLE	119.62
ELECTRIC	1,590.65
Telephone	603.50
TRASH REMOVAL	602.25
<b>Total Utilities</b>	<u>2,915.82</u>
<b>Total Expense</b>	<u>27,545.61</u>
<b>Net Ordinary Income</b>	<u>-16,555.81</u>
<b>Net Income</b>	<u><u>-16,555.81</u></u>

7:53 AM  
 02/02/12  
 Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Profit & Loss**  
 January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
ATM MONEY DEPOSITED	144,280.50
LOTTERY SALES	57,110.33
Sales	
DAILY SALES CONV STORE	628,601.63
DAILY SALES SPORTING GOODS	264,224.95
Total Sales	<u>892,826.58</u>
Total Income	1,094,217.41
Cost of Goods Sold	
CASH FOR ATM	140,287.75
LOTTERY	51,670.15
FISHING DEPT.	
FISHING & HUNTING LIC.	54,906.30
HEAD CASTINGS	870.19
FISHING TACKLE	78,332.46
LIVEBAIT	13,198.82
ROD & REELS	3,213.72
Total FISHING DEPT.	<u>150,521.49</u>
GROC DEPT	
DELI	102,781.62
GROC DEPT - Other	325,956.34
Total GROC DEPT	<u>428,737.96</u>
HUNTING DEPT.	
HUNTING EQUIPMENT	36,932.75
Total HUNTING DEPT.	<u>36,932.75</u>
NEWSPAPERS	2,812.43
PROPANE	31,600.00
Total COGS	<u>841,562.53</u>
Gross Profit	252,654.88
Expense	
ADVERTISING	100.00
ALARM SERVICE	358.57
Automobile Expense	6,215.27
Bank Service Charges	7,907.00
CREDIT CARD BILLING	7,032.94
Insurance	
Liability Insurance	7,634.12
WORKERS COMPENSATION	3,775.00
Total Insurance	<u>11,409.12</u>
LANDSCAPING	307.79
Licenses and Permits	205.00
Miscellaneous	15,043.69
Payroll Expenses	112,610.62
Professional Fees	
Accounting	1,400.00
Total Professional Fees	<u>1,400.00</u>
Rent	
COUNTRY STORE	57,815.07
Total Rent	<u>57,815.07</u>
Repairs	
Building Repairs	1,216.22
Computer Repairs	500.28
Equipment Repairs	1,529.15
Total Repairs	<u>3,245.65</u>

7:53 AM  
02/02/12  
Accrual Basis

**WILLIAMSVILLE COUNTRY STORE**  
**Profit & Loss**  
January through December 2011

	Jan - Dec 11
<b>RETURN CHECKS</b>	1,473.64
<b>Supplies</b>	
Office	1,364.25
Store Supplies	6,123.47
<b>Total Supplies</b>	7,487.72
<b>Taxes</b>	
COUNTY TAXES	47.50
DETF (Training Fund)	146.50
<b>Total Taxes</b>	194.00
<b>Utilities</b>	
CABLE	1,103.97
ELECTRIC	22,365.76
Gas	1,553.16
Telephone	4,909.59
TRASH REMOVAL	1,903.92
<b>Total Utilities</b>	31,836.40
<b>Total Expense</b>	264,642.38
<b>Net Ordinary Income</b>	-11,987.50
<b>Net Income</b>	-11,987.50