

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re: Distributed Energy Systems Corp.

Case No. 08-11101 (JG)
Reporting Period: 6/4/08-10/31/09

MONTHLY OPERATING REPORT
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		X		
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Peter Tallian
Signature

12-17-09
Date

Peter Tallian
Printed Name

In re: Distributed Energy Systems Corp.

Debtor

Case No. 08-11101

Reporting Period: 6/4/08 thru 6/30/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS		Current
	OPER.	ACTUAL	
CASH BEGINNING OF MONTH	474,196	474,196	
RECEIPTS			
CASH SALES	0	0	
ACCOUNTS RECEIVABLE	0	0	
LOANS AND ADVANCES	500,000	500,000	
SALE OF ASSETS	0	0	
OTHER (ATTACH LIST)	42,877	42,877	
TRANSFERS (FROM DIP ACCTS)		0	
TOTAL RECEIPTS	542,877	542,877	
DISBURSEMENTS			
NET PAYROLL	96,936	96,936	
PAYROLL TAXES			
SALES, USE, & OTHER TAXES			
INVENTORY PURCHASES			
SECURED/RENTAL/LEASES			
INSURANCE	26,419	26,419	
ADMINISTRATIVE	30,708	30,708	
SELLING			
OTHER (ATTACH LIST)			
OWNER DRAW *			
TRANSFERS (TO DIP ACCTS)			
PROFESSIONAL FEES			
U.S. TRUSTEE QUARTERLY FEES			
COURT COSTS			
TOTAL DISBURSEMENTS	154,063	154,063	
NET CASH FLOW	388,814	388,814	
(RECEIPTS LESS DISBURSEMENTS)			
CASH - END OF MONTH	863,010	863,010	

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	154,063
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escr)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	154,063

Q208 154,063

In re: Distributed Energy Systems Corp.

Debtor

Case No. 08-11101

Reporting Period: 7/1/08 thru 7/31/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS		Current	Cumul
	OPER	ACTUAL	ACTUAL	ACTUAL
CASH BEGINNING OF MONTH	863,010		863,010	863,010
RECEIPTS				
CASH SALES	0			
ACCOUNTS RECEIVABLE				
LOANS AND ADVANCES				
SALE OF ASSETS				
OTHER (ATTACH LIST)	1,751,116	0	0	1,751,116
TRANSFERS (FROM DIP ACCTS)				
TOTAL RECEIPTS	1,751,116	0	0	1,751,116
DISBURSEMENTS				
NET PAYROLL			0	0
PAYROLL TAXES				
SALES, USE, & OTHER TAXES				
INVENTORY PURCHASES			0	0
SECURED/RENTAL/LEASES				
INSURANCE				
ADMINISTRATIVE				
SELLING				
OTHER (ATTACH LIST)	770,157	0	0	770,157
OWNER DRAW *				
TRANSFERS (TO DIP ACCTS)				
PROFESSIONAL FEES				
U.S. TRUSTEE QUARTERLY FEES				
COURT COSTS				
TOTAL DISBURSEMENTS	770,157	0	0	770,157
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	980,959	0	0	980,959
CASH - END OF MONTH	1,843,969	0	0	1,843,969

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	770,157
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	770,157

July 2008 Notes

For TD Bank account - combination of Deposit and Sweep Account deposits plus interest earned. Adjustment of 30233.15 to reconcile opening book balance to July ending bank balance.

Per bank statement. Books not available

In re: **Distributed Energy Systems Corp.**

Debtor

Case No. 08-11101

Reporting Period: 8/1/08 thru 8/31/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
CASH BEGINNING OF MONTH	OPER	0	0	1,843,969	1,843,969
RECEIPTS:					
CASH SALES	0				
ACCOUNTS RECEIVABLE					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	86,205		0	86,205	86,205
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	86,205		0	86,205	86,205
DISBURSEMENTS:					
NET PAYROLL				0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	1,088,578		0	1,088,578	1,088,578
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	1,088,578		0	1,088,578	1,088,578
NET CASH FLOW	-1,002,373		0	-1,002,373	-1,002,373
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	841,595		0	841,595	841,595
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE					
THE FOLLOWING SECTION MUST BE COMPLETED					
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)					
TOTAL DISBURSEMENTS					1,088,578
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS					\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)					\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES					1,088,578

In re: **Distributed Energy Systems Corp.**

Debtor

Case No. 08-11101

Reporting Period: 9/1/08 thru 9/31/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
CASH BEGINNING OF MONTH	OPER. 841,595	0	0	841,595	841,595
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	15,733	0	0	15,733	15,733
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	15,733	0	0	15,733	15,733
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/RENTAL/LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	8,382	0	0	8,382	8,382
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	8,382	0	0	8,382	8,382
NET CASH FLOW	7,351	0	0	7,351	7,351
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	848,946	0	0	848,946	848,946

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	8,382
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	8,382

Q3 08 1,867,117

In re: Distributed Energy Systems Corp.

Debtor

Case No. 08-11101

Reporting Period: 10/1/08 thru 10/31/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
CASH BEGINNING OF MONTH	OPER	0	0	848,946	848,946
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	100,839	0	0	100,839	100,839
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	100,839	0	0	100,839	100,839
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	423,261	0	0	423,261	423,261
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	423,261	0	0	423,261	423,261
NET CASH FLOW	-322,422	0	0	-322,422	-322,422
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	526,524	0	0	526,524	526,524

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	423,261
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	423,261

In re: Distributed Energy Systems Corp.

Debtor

Case No. 08-11101

Reporting Period: 11/1/08 thru 11/30/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
CASH BEGINNING OF MONTH	526,524	0	0	526,524	526,524
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	582	0	0	582	582
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	582	0	0	582	582
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	366	0	0	366	366
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	366	0	0	366	366
NET CASH FLOW	216	0	0	216	216
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	526,740	0	0	526,740	526,740

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED	
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	366
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	366

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 12/1/08 thru 12/31/08

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
	OPER	0	0	526,740	526,740
CASH BEGINNING OF MONTH	526,740	0	0	526,740	526,740
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	100,761	0	0	100,761	100,761
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	100,761	0	0	100,761	100,761
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	90,060	0	0	90,060	90,060
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	90,060	0	0	90,060	90,060
NET CASH FLOW	10,702	0	0	10,702	10,702
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	537,442	0	0	537,442	537,442

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	90,060
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	90,060

Q408 513,687

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 1/1/09 thru 1/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumulative ACTUAL
CASH BEGINNING OF MONTH	537,442	0	0	537,442	537,442
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	616	0	0	616	616
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	616	0	0	616	616
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	326	0	0	326	326
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	326	0	0	326	326
NET CASH FLOW	290	0	0	290	290
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	537,731	0	0	537,731	537,731

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	326
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	326

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 2/1/09 thru 2/28/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul. ACTUAL
	OPER.				
CASH BEGINNING OF MONTH	537,731	0	0	537,731	537,731
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	556	0	0	556	556
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	556	0	0	556	556
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	305	0	0	305	305
NET CASH FLOW	251	0	0	251	251
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	537,982	0	0	537,982	537,982

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES. (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	305
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	305

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 3/1/09 thru 3/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Current ACTUAL
	OPEN	0	0	537,982	537,982
CASH BEGINNING OF MONTH	537,982	0	0	537,982	537,982
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	32,175	0	0	32,175	32,175
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	32,175	0	0	32,175	32,175
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	305	0	0	305	305
NET CASH FLOW	31,870	0	0	31,870	31,870
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	569,852	0	0	569,852	569,852

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	305
TOTAL DISBURSEMENTS	305
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	305

Q109

936

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 4/1/09 thru 4/30/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
	OPER.	0	0	569,852	569,852
CASH BEGINNING OF MONTH	569,852				
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	210	0	0	210	210
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	210	0	0	210	210
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	306	0	0	306	306
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	306	0	0	306	306
NET CASH FLOW	-96	0	0	-96	-96
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	569,757	0	0	569,757	569,757

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	306
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	306

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 5/1/09 thru 5/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL
	OPEN	DEPOSITS	WITHDRAWALS		
CASH BEGINNING OF MONTH	569,757	0	0	569,757	569,757
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	217	0	0	217	217
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	217	0	0	217	217
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/RENTAL/LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	305	0	0	305	305
NET CASH FLOW	-88	0	0	-88	-88
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	569,669	0	0	569,669	569,669

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	305
TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	305

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 6/1/09 thru 6/30/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul. ACTUAL
CASH BEGINNING OF MONTH	569,669	0	0	569,669	569,669
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	210	0	0	210	210
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	210	0	0	210	210
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	285	0	0	285	285
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	285	0	0	285	285
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-75	0	0	-75	-75
CASH - END OF MONTH	569,594	0	0	569,594	569,594

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	285
TOTAL DISBURSEMENTS	285
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	285
	Q209
	896

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 7/1/09 thru 7/30/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul. ACTUAL
CASH BEGINNING OF MONTH	569,594	0	0	569,594	569,594
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	166	0	0	166	166
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	166	0	0	166	166
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	285	0	0	285	285
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	285	0	0	285	285
NET CASH FLOW	-119	0	0	-119	-119
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	569,475	0	0	569,475	569,475

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	285
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	285
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

In re: Distributed Energy Systems Corp.
Debtor

Case No. 08-11101

Reporting Period: 8/1/09 thru 8/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Current ACTUAL
CASH BEGINNING OF MONTH	569,475	0	0	569,475	569,475
RECEIPTS					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	17,247	0	0	17,247	17,247
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS	17,247	0	0	17,247	17,247
DISBURSEMENTS					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	290	0	0	290	290
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	290	0	0	290	290
NET CASH FLOW	16,957	0	0	16,957	16,957
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH	586,432	0	0	586,432	586,432

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	290
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	290

In re: **Distributed Energy Systems Corp.**

Debtor

Case No. 08-11101

Reporting Period: 9/1/09 thru 9/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current ACTUAL	Cumul ACTUAL	
	OPER.	586,432	0	0	586,432	586,432
RECEIPTS						
CASH SALES	0					
LOANS AND ADVANCES						
SALE OF ASSETS						
OTHER (ATTACH LIST)	110		0	0	110	110
TRANSFERS (FROM DIP ACCTS)						
TOTAL RECEIPTS	110		0	0	110	110
DISBURSEMENTS						
NET PAYROLL	0			0	0	
PAYROLL TAXES						
SALES, USE, & OTHER TAXES						
INVENTORY PURCHASES				0	0	
SECURED/ RENTAL/ LEASES						
INSURANCE						
ADMINISTRATIVE						
SELLING						
OTHER (ATTACH LIST)	291		0	0	291	291
OWNER DRAW *						
TRANSFERS (TO DIP ACCTS)						
PROFESSIONAL FEES						
U.S. TRUSTEE QUARTERLY FEES						
COURT COSTS						
TOTAL DISBURSEMENTS	291		0	0	291	291
NET CASH FLOW	-181		0	0	-181	-181
(RECEIPTS LESS DISBURSEMENTS)						
CASH - END OF MONTH	586,251		0	0	586,251	586,251

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	291
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	291

In re: **Distributed Energy Systems Corp.**
Debtor

Case No. 08-11101

Reporting Period: 10/1/09 thru 10/31/09

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			Current Actual	Cumul Actual
	OPER.	586,251	0	0	586,251
CASH BEGINNING OF MONTH				586,251	586,251
RECEIPTS					
CASH SALES		0			
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)		0	0	0	0
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS		0	0	0	0
DISBURSEMENTS					
NET PAYROLL		0			0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)		139	0	0	139
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS		139	0	0	139
NET CASH FLOW		-139	0	0	-139
(RECEIPTS LESS DISBURSEMENTS)					
CASH - END OF MONTH		586,112	0	0	586,112

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	139
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	139

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Distributed Energy Systems
CHECKBOOK REGISTER REPORT
Bank Reconciliation

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Ranges:	From:	To:	From:	To:
Checkbook ID	TD BANKNORTH	WEBSTER9477315	Number	First
Description	First	Last	Date	6/4/2008
User-Defined 1	First	Last	Type	First

Sorted By: Date
Include Trx: Reconciled, Unreconciled

* Voided transaction ^ Cleared amount is different than posted amount

Checkbook ID	Description	User-Defined 1			Current Balance				
		Number	Date	Type	Paid To/Rcvd From	Reconciled	Origin	Payment	Deposit
TD BANKNORTH	TD Banknorth					\$445,031.11			
IAJ000001288	6/4/2008	IAJ	Cafe Ra			Yes	CMTRX00000356	\$136.10	
IAJ000001289	6/4/2008	IAJ	Patrick Towbin			Yes	CMTRX00000356	\$268.48	
IAJ000001290	6/4/2008	IAJ	AT&T Mobility			Yes	CMTRX00000356	\$859.09	
IAJ000001291	6/4/2008	IAJ	MagnaKleen			Yes	CMTRX00000356	\$103.77	
IAJ000001292	6/4/2008	IAJ	Steve Upchurch			Yes	CMTRX00000356	\$779.21	
IAJ000001293	6/4/2008	IAJ	Vinny's			Yes	CMTRX00000356	\$155.58	
IAJ000001294	6/4/2008	IAJ	Leandro Peycere			Yes	CMTRX00000356	\$11,759.29	
IAJ000001295	6/4/2008	IAJ	Vinny's			Yes	CMTRX00000356	\$537.05	
IAJ000001296	6/4/2008	IAJ	Alliance Food Management Cor			Yes	CMTRX00000356	\$123.49	
IAJ000001297	6/4/2008	IAJ	Leandro Peycere			Yes	CMTRX00000356	\$6,463.84	
WDL000001285	6/4/2008	WDL	ADP			Yes	CMTRX00000355	\$37,408.84	
WDL000001286	6/4/2008	WDL	ADP			Yes	CMTRX00000355	\$16,750.47	
WDL000001310	6/4/2008	WDL	JOHN HANCOCK			Yes	CMTRX00000365	\$5,811.93	
00000000000000000000070	6/10/2008	DEP				Yes	CMDEP00000125	\$21,120.00	
WDL000001306	6/12/2008	WDL	TDBANK NORTH			Yes	CMTRX00000364	\$314.78	
WDL000001307	6/18/2008	WDL	ADP (PAYROLL 6/20/08)			Yes	CMTRX00000364	\$26,631.86	
WDL000001308	6/18/2008	WDL	ADP (PAYROLL 6/20/08)			Yes	CMTRX00000364	\$11,561.08	
4723	6/19/2008	CHK	ST Paul Travelers			Yes	PMCHK00000237	\$20,280.90	
4724	6/19/2008	CHK	Marsh USA Inc.			Yes	PMCHK00000237	\$6,138.00	
WDL000001311	6/23/2008	WDL	JOHN HANCOCK			Yes	CMTRX00000366	\$3,875.08	DIP
IAJ000001314	6/24/2008	IAJ	Perseus			Yes	CMTRX00000368	\$500,000.00	
WDL000001312	6/25/2008	WDL	ADP			Yes	CMTRX00000367	\$178.27	
WDL000001313	6/25/2008	WDL	ADP			Yes	CMTRX00000367	\$12.12	
4725	6/26/2008	CHK	VPSI			Yes	PMCHK00000239	\$1,836.00	
4726	6/26/2008	CHK	AT&T Mobility			Yes	PMCHK00000239	\$2,826.99	
4727	6/26/2008	CHK	Atlantic Detroit Diesel Alli			Yes	PMCHK00000239	\$498.20	
4728	6/26/2008	CHK	Connecticut Business Systems			Yes	PMCHK00000239	\$1,235.96	
4729	6/26/2008	CHK	Coffee Distribution Corporat			Yes	PMCHK00000239	\$553.44	
4730	6/26/2008	CHK	James A. Congdon, Jr.			Yes	PMCHK00000239	\$2,380.00	
4731	6/26/2008	CHK	Consumers Interstate Corpora			Yes	PMCHK00000239	\$631.43	
4732	6/26/2008	CHK	RR Donnelley Receivables, In			Yes	PMCHK00000239	\$7,512.50	
4733	6/26/2008	CHK	Itech Solutions, Inc.			Yes	PMCHK00000239	\$9,778.50	
4734	6/26/2008	CHK	MagnaKleen			Yes	PMCHK00000239	\$103.77	
4735	6/26/2008	CHK	PaeTec Communications, Inc.			Yes	PMCHK00000239	\$1,998.79	
4736	6/26/2008	CHK	PR Newswire Association,LLC			Yes	PMCHK00000239	\$865.00	
4737	6/26/2008	CHK	Robert Half Management Resou			Yes	PMCHK00000239	\$9,827.53	
4738	6/26/2008	CRK	Tommasino's P&B Landscaping			Yes	PMCHK00000239	\$1,670.25	
6/26/WIRE01	6/26/2008	CHK	B H Cherry LLC			Yes	PMCHK00000238	\$42,469.29	
WDL000001316	6/27/2008	WDL	ADP			Yes	CMTRX00000370	\$162.82	
00000000000000000000071	6/30/2008	DEP				Yes	CMDEP00000126	\$20,872.00	
00000000000000000000072	6/30/2008	DEP				Yes	CMDEP00000127	\$200.00	
IAJ000001319	6/30/2008	IAJ	TD Bank			Yes	CMTRX00000374	\$663.68	
WDL000001317	6/30/2008	WDL	FLEXAMERICA			Yes	CMTRX00000371	\$190.80	
WDL000001322	7/1/2008	WDL	NPS (5240861163)			Yes	CMTRX00000377	\$27,826.00	
WDL000001323	7/1/2008	WDL	PROTON(4242036857)			Yes	CMTRX00000377	\$15,849.00	
00000000000000000000074	7/2/2008	DEP				Yes	CMDEP00000129	\$500,000.00	
1/03/WIRE01	7/3/2008	CHK	Allen & Company LLC			Yes	PMTRX00000539	\$150,000.00	
4739	7/7/2008	CHK	Alliance Food Management Cor			Yes	PMCHK00000240	\$35.00	
4740	7/7/2008	CHK	B H Cherry LLC			Yes	PMCHK00000240	\$33,950.78	
4741	7/7/2008	CHK	Harrington Engineering, Inc.			Yes	PMCHK00000240	\$4,401.10	

Investment Banking Fee

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Distributed Energy Systems
CHECKBOOK REGISTER REPORT
Bank Reconciliation

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Checkbook ID	Description		User-Defined 1		Current Balance		
Number	Date	Type	Paid To/Rcvd From	Reconciled	Origin	Payment	Deposit
4742	7/7/2008	CHK	HRH	Yes	PMCHK00000240	\$647.50	
4743	7/7/2008	CHK	James Stone & Associates, LL	Yes	PMCHK00000240	\$1,870.55	
4744	7/7/2008	CHK	McMaster-Carr Supply Company	Yes	PMCHK00000240	\$5.19	
4745	7/7/2008	CHK	Orkin Inc.	Yes	PMCHK00000240	\$477.00	
4746	7/7/2008	CHK	Robert Half Management Resou	Yes	PMCHK00000240	\$14,311.33	
4747	7/7/2008	CHK	Robert Noonan & Associates	Yes	PMCHK00000240	\$331.25	
4748	7/7/2008	CHK	Verizon Wireless	Yes	PMCHK00000240	\$1,279.95	
WDL000001324	7/7/2008	WDL	ADP	Yes	CMTRX00000377	\$344.12	
000000000000000000073	7/9/2008	DEP		Yes	CMDEP00000128		\$500,000.00
4749	7/11/2008	CHK	VPSI	Yes	PMCHK00000241	\$960.00	
4750	7/11/2008	CHK	American Stock Transfer & Tr	Yes	PMCHK00000241	\$1,000.00	
4751	7/11/2008	CHK	AT&T	Yes	PMCHK00000241	\$3,555.56	
4752	7/11/2008	CHK	B H Cherry LLC	Yes	PMCHK00000241	\$13,335.45	
4753	7/11/2008	CHK	Epiq Bankruptcy Solutions, L	Yes	PMCHK00000241	\$10,000.00	* Estate
4754	7/11/2008	CHK	Fire Protection Testing, Inc	Yes	PMCHK00000241	\$111.30	
4755	7/11/2008	CHK	Harrington Engineering, Inc.	Yes	PMCHK00000241	\$881.05	
4756	7/11/2008	CHK	MagnaKleen	Yes	PMCHK00000241	\$25.00	
4757	7/11/2008	CHK	Northwestern Mutual Financia	Yes	PMCHK00000241	\$843.04	
4758	7/11/2008	CHK	Robert Half Management Resou	Yes	PMCHK00000241	\$8,920.57	
4759	7/11/2008	CHK	Sonitrol Corporation	Yes	PMCHK00000241	\$191.13	
4760	7/11/2008	CHK	Staples Business Advantage	Yes	PMCHK00000241	\$9.53	
4761	7/11/2008	CHK	ST Paul Travelers	Yes	PMCHK00000241	\$20,260.90	
WDL000001326	7/14/2008	WDL	TDBANK NORTH	Yes	CMTRX00000378	\$673.82	
7/15/08WIRE1	7/15/2008	CHK	Loureiro Engineering Associa	Yes	PMTRX00000542	\$12,000.00	
7/15/08WIRE1	7/15/2008	CHK	Loureiro Engineering Associa	Yes	PMVPY0000041	(\$12,000.00)	
IAJ000001334	7/15/2008	IAJ	TRAXI LLC	Yes	CMTRX00000383		\$17,850.00
000000000000000000075	7/16/2008	DEP		Yes	CMDEP00000130		\$500,000.00
WDL000001329	7/17/2008	WDL	Northern Power Sys(524086116	Yes	CMTRX00000380	\$21,642.00	
WDL000001330	7/17/2008	WDL	PRTON(4242036857)	Yes	CMTRX00000380	\$16,630.00	
4762	7/18/2008	CHK	VPSI	Yes	PMCHK00000242	\$876.00	
4763	7/18/2008	CHK	All Waste Inc.	Yes	PMCHK00000242	\$735.74	
4764	7/18/2008	CHK	American Express Co.	Yes	PMCHK00000242	\$91.25	
4765	7/18/2008	CHK	AT&T	Yes	PMCHK00000242	\$2,061.85	
4766	7/18/2008	CHK	Connecticut Business Systems	Yes	PMCHK00000242	\$463.22	
4767	7/18/2008	CHK	James A. Congdon, Jr.	Yes	PMCHK00000242	\$1,470.00	
4768	7/18/2008	CHK	Connex International, Inc.	Yes	PMCHK00000242	\$323.54	
4769	7/18/2008	CHK	RR Donnelley Receivables, In	Yes	PMCHK00000242	\$1,662.50	
4770	7/18/2008	CHK	Harrington Engineering, Inc.	Yes	PMCHK00000242	\$4,319.33	
4771	7/18/2008	CHK	InterCall	Yes	PMCHK00000242	\$4.16	
4772	7/18/2008	CHK	IntraLinks, Inc.	Yes	PMCHK00000242	\$6,000.00	
4773	7/18/2008	CHK	Itech Solutions, Inc.	Yes	PMCHK00000242	\$4,240.00	
4774	7/18/2008	CHK	MagnaKleen	Yes	PMCHK00000242	\$98.47	
4775	7/18/2008	CHK	McBee Systems	Yes	PMCHK00000242	\$141.08	
4776	7/18/2008	CHK	Robert Half Management Resou	Yes	PMCHK00000242	\$9,186.76	
4777	7/18/2008	CHK	Robert Noonan & Associates	Yes	PMCHK00000242	\$694.17	
4778	7/18/2008	CHK	Tommasino's PtB Landscaping	Yes	PMCHK00000242	\$1,767.92	
4779	7/18/2008	CHK	CDW Computer Centers, Inc.	Yes	PMCHK00000242	\$1,765.19	
4780	7/18/2008	CHK	Staples Business Advantage	Yes	PMCHK00000242	\$222.28	
4781	7/21/2008	CHK	B H Cherry LLC	Yes	PMCHK00000243	\$19,007.33	
IAJ000001335	7/21/2008	IAJ	CSC	Yes	CMTRX00000383		\$189,075.20
DAJ000001340	7/22/2008	DAJ	Proton	Yes	CMTRX00000385	\$47,986.00	
4782	7/24/2008	CHK	Town of Wallingford	Yes	PMTRX00000546	\$23,134.00	
4783	7/24/2008	CHK	Town of Wallingford	Yes	PMTRX00000546	\$2,053.00	
4784	7/24/2008	CHK	Commissioner Of Revenue Serv	Yes	PMTRX00000546	\$47.00	
7/25WIRE01	7/25/2008	CHK	Ano LLC	Yes	PMTRX00000547	\$60,652.00	
4785	7/30/2008	CHK	UHY LLP	Yes	PMTRX00000550	\$12,405.59	
7/30/WIRE01	7/30/2008	CHK	Perseus LLC	Yes	PMTRX00000550	\$184,627.30	
1786	7/31/2008	CHK	Marsh USA Inc.	Yes	PMTRX00000550	\$164,960.00	
4787	7/31/2008	CHK	U.S. Trustee	Yes	PMTRX00000551	\$1,625.00	
IAJ000001341	7/31/2008	IAJ	TD Banknorth	Yes	CMTRX00000387		\$1,957.28
4788	8/7/2008	CHK	B H Cherry LLC	Yes	PMCHK00000244	\$39,231.53	
4789	8/7/2008	CHK	Connecticut Business Systems	Yes	PMCHK00000244	\$772.74	

DIP

Refund

CT Tenant
Lease Payoff

Pay to
Perseus

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Distributed Energy Systems
CHECKBOOK REGISTER REPORT
Bank Reconciliation

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Checkbook ID	Description			User-Defined 1	Current Balance		
Number	Date	Type	Paid To/Rcvd From	Reconciled	Origin	Payment	Deposit
4790	8/7/2008	CHK	Coffee Distribution Corporat	Yes	PMCHK00000244	\$666.85	
4791	8/7/2008	CBK	James A. Congdon, Jr.	Yes	PMCHK00000244	\$1,120.00	
4793	8/7/2008	CHK	Delcon Maintenance Corporati	Yes	PMCHK00000244	\$3,710.00	
4795	8/7/2008	CHK	Flex America	Yes	PMCHK00000244	\$512.25	
4797	8/7/2008	CHK	IntraLinks, Inc.	Yes	PMCHK00000244	\$1,000.00	
4798	8/7/2008	CHK	MagnaKleen	Yes	PMCHK00000244	\$103.77	
4799	8/7/2008	CHK	Michael J. Trifone	Yes	PMCHK00000244	\$4,122.50	
4800	8/7/2008	CHK	PaeTec Communications, Inc.	Yes	PMCHK00000244	\$1,818.04	
4801	8/7/2008	CHK	Pitney Bowes Credit Corp.	Yes	PMCHK00000244	\$605.65	
4802	8/7/2008	CHK	Robert Half Management Resou	Yes	PMCHK00000244	\$25,324.13	
4803	8/7/2008	CHK	Robinson & Cole LLP	Yes	PMCHK00000244	\$111.00	
4804	8/7/2008	CHK	Shred- It Connecticut	Yes	PMCHK00000244	\$100.70	
4805	8/7/2008	CHK	Staples Business Advantage	Yes	PMCHK00000244	\$135.52	
4807	8/7/2008	CHK	Vinny's	Yes	PMCHK00000244	\$74.99	
4808	8/11/2008	CHK	Paul F. Koeppe	Yes	PMTRX00000554	\$14,000.00	
4809	8/11/2008	CHK	James H. Ozanne	Yes	PMTRX00000554	\$15,641.99	
4810	8/11/2008	CHK	Theodore Stern	Yes	PMTRX00000554	\$14,130.57	
4811	8/11/2008	CHK	James A. Congdon, Jr.	Yes	PMTRX00000555	\$1,400.00	
4812	8/11/2008	CHK	Michael J. Trifone	Yes	PMTRX00000555	\$680.00	
4813	8/12/2008	CHK	James Stone & Associates, LL	Yes	PMTRX00000556	\$794.60	
4814	8/12/2008	CHK	Robert Half Management Resou	Yes	PMTRX00000556	\$2,798.40	
4815	8/12/2008	CHK	Robert Half Management Resou	Yes	PMTRX00000556	\$5,580.90	
4816	8/13/2008	CHK	American Stock Transfer & Tr	Yes	PMCHK00000245	\$1,000.00	
4817	8/13/2008	CHK	B H Cherry LLC	Yes	PMCHK00000245	\$41,463.73	
4818	8/13/2008	CHK	RR Donnelley Receivables, In	Yes	PMCHK00000245	\$8,420.00	
4819	8/13/2008	CHK	Harrington Engineering, Inc.	Yes	PMCHK00000245	\$278.78	
4820	8/13/2008	CHK	Robert Half Management Resou	Yes	PMCHK00000245	\$7,886.40	
821	8/13/2008	CHK	ST Paul Travelers	Yes	PMCHK00000245	\$33,795.99	
8/13/WIRE01	8/13/2008	CHK	Daly & Daly, P.C.	Yes	PMTRX00000557	\$6,732.96	
DAJ000001343	8/13/2008	DAJ	Northern Power Systems	Yes	CMTRX00000389	\$200,000.00	
DAJ000001344	8/13/2008	DAJ	NPS	Yes	CMTRX00000389	\$55,968.41	
4822	8/14/2008	CHK	James Stone & Associates, LL	Yes	PMTRX00000559	\$225.00	
DAJ000001345	8/14/2008	DAJ	TDBANK North	Yes	CMTRX00000390	\$372.68	
8/15/WIRE01	8/15/2008	CHK	B H Cherry LLC	Yes	PMTRX00000560	\$100,000.00	
8/15/WIRE02	8/15/2008	CHK	Allen & Company LLC	Yes	PMCHK00000246	\$150,000.00	
DAJ000001349	8/18/2008	DAJ	ADP	Yes	CMTRX00000394	\$13,875.37	
IAJ000001347	8/20/2008	IAJ	MBI	Yes	CMTRX00000392		
WDL000001342	8/20/2008	WDL	MBI	Yes	CMTRX00000388	\$59.99	
IAJ000001348	8/22/2008	IAJ	US Treasury	Yes	CMTRX00000393		
IAJ000001350	8/29/2008	IAJ	TD Bank North	Yes	CMTRX00000395		
WIRE 08/29/2008	8/29/2008	CHK	YOUNG CONAWAY STARGATT & TAY	Yes	PMCHK00000247	✖ \$155,085.37	
IAJ000001351	9/2/2008	IAJ	Robinson & Cole	No	CMTRX00000396		
IAJ000001352	9/2/2008	IAJ	Travelers	No	CMTRX00000396		
DAJ000001354	9/12/2008	DAJ	TD Bank North	No	CMTRX00000399	\$381.93	
IAJ000001355	9/30/2008	IAJ	TD Bank North	No	CMTRX00000399		
WIRE 10/16/08	10/16/2008	CHK	YOUNG CONAWAY STARGATT & TAY	No	PMCHK00000249	✖ \$136,914.63	
WIRE 10/16/09	10/16/2008	CHK	Cole, Schotz, Meisel, Forman	No	PMCHK00000249	✖ \$50,000.00	
WIRE 10/16/10	10/16/2008	CHK	Archer & Greiner, P.C.	No	PMCHK00000249	✖ \$14,173.49	
WIRE 10/16/11	10/16/2008	CHK	Arent Fox LLP	No	PMCHK00000249	✖ \$93,995.02	
WIRE 10/16/12	10/16/2008	CHK	J.H. Cohn LLP	No	PMCHK00000249	✖ \$16,831.49	
10/29/08 WIRE	10/29/2008	CHK	Perseus LLC	No	PMCHK00000251	\$100,000.00	

163 Transaction(s)

PERSEUS ↪

WEBSTER9477315	Webster				\$2,824.77	
WDL000001301	6/13/2008	WDL	Webster Bank	Yes	CMTRX00000359	\$431.55
WDL000001300	6/19/2008	WDL	AOL	Yes	CMTRX00000359	\$97.75
AJ000001320	6/30/2008	IAJ	Webster bank	Yes	CMTRX00000375	
JAJ000001336	7/14/2008	DAJ	AOL	Yes	CMTRX00000384	\$31.95
DAJ000001337	7/15/2008	DAJ	AOL	Yes	CMTRX00000384	\$32.90
DAJ000001338	7/15/2008	DAJ	AOL	Yes	CMTRX00000384	\$32.90
DAJ000001339	7/15/2008	DAJ	WEBSTER	Yes	CMTRX00000384	\$524.88

Investment
Bank 1/15
Fee

REFUND
PAYROLL
TAX

\$59.99

\$84,754.03
\$1,450.92

\$937.57

Estate
Counsel,
Advisor

System: 7/1/2009 9:34:38 AM
User Date: 7/1/2009

Distributed Energy Systems
CHECKBOOK REGISTER REPORT
Bank Reconciliation

Page: 4
User ID: Debora Fox

Checkbook ID	Description		User-Defined 1		Current Balance		
Number	Date	Type	Paid To/Rcvd From	Reconciled	Origin	Payment	Deposit
DAJ000001346	8/14/2008	DAJ	Webster Bank	No	CMTRX00000391	\$525.18	

8 Transaction(s)

171 Total Transaction(s)

System: 7/1/2009 9:34:15 AM
User Date: 7/1/2009

Distributed Energy Systems
CHECKBOOK REGISTER REPORT
Bank Reconciliation

Page: 1
User ID: Debora Fox

Ranges: From: To: From: To:
Checkbook ID TD BANKNORTH WEBSTER9477315 First First
Description First Last Date 6/4/2008 Last
User-Defined 1 First Last Type First Last

Sorted By: Date
Include Trx: Voided

VOIDS

* Voided transaction ^ Cleared amount is different than posted amount

Checkbook ID	Description	User-Defined 1			Current Balance			
		Number	Date	Type	Paid To/Rcvd From	Reconciled Origin	Payment	Deposit
TD BANKNORTH	TD Banknorth					\$445,031.11		
*	WDL000001315	6/26/2008	WDL	MBI SETL	Yes	CMTRX00000369	\$90.00	
*	6/30/WIRE01	6/30/2008	CHK	Leandro Peycere	Yes	PMTRX00000535	\$1,261.69	
*	WDL000001328	7/16/2008	WDL	PROTON(4242036857)	Yes	CMTRX00000380	\$12,000.00	
*	4792	8/7/2008	CHK	Cooley Godward Kronish LLP	Yes	PMCHK00000244	\$1,161.00	
*	4794	8/7/2008	CHK	RR Donnelley Receivables, In	Yes	PMCHK00000244	\$10,140.00	
*	4796	8/7/2008	CHK	Harrington Engineering, Inc.	Yes	PMCHK00000244	\$1,378.00	
*	4806	8/7/2008	CHK	Tradesmen of New England, LL	Yes	PMCHK00000244	\$213.06	
*	DAJ000001353	8/31/2008	DAJ	MBI	Yes	CMTRX00000397	\$90.00	
*	4823	10/1/2008	CHK	Commissioner of Revenue Serv	Yes	PMCHK00000248	\$3,515.00	
*	WIRE 10/17/08	10/17/2008	CHK	WC/Endurant Energy Services	Yes	PMCHK00000250	\$17,629.00	

10 Transaction(s)

10 Total Transaction(s)

D PSC

Statement Period
July 01, 2008 to July 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

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Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
	Premium Cash Management A	CK 424-2036831	.00	11.26
	INVESTMENT/SWEEP ACCOUNTS			
	Premium Cash Management A	SV 424-2036831	24,081.60	1,843,957.26
	TOTAL COMBINED DEPOSIT ACCOUNTS			11.26
	TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			1,843,957.26

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	July 01, 2008	21,579.47
22 Deposits		2,443,588.88
73 Withdrawals		2,465,157.07
Ending Balance as of	July 31, 2008	11.26

Average Collected Balance This Cycle 1,712,359.32

Deposits and Other Credits

Date	Amount	Description
Jul 21	189,075.20	DEPOSIT
Jul 16	12,000.00	WEBEXPRESS TRANSFER CR
Jul 01	61,663.68	LEA correction
Jul 02	500,000.00	WIRE TRANSFER INCOMING
Jul 03	139,000.00	PERSEUS PARTNERS VII LP
Jul 07	2,000.00	SWEEP CREDIT TRANSFER
Jul 08	3,000.00	SWEEP CREDIT TRANSFER
Jul 09	500,000.00	WIRE TRANSFER INCOMING
Jul 10	5,000.00	PERSEUS PARTNERS VII LP
Jul 11	3,000.00	SWEEP CREDIT TRANSFER
Jul 14	2,000.00	SWEEP CREDIT TRANSFER
Jul 15	17,850.00	WIRE TRANSFER INCOMING
Jul 15	43,000.00	TRAXI, LLC
Jul 16	500,000.00	SWEEP CREDIT TRANSFER
Jul 17	62,000.00	PERSEUS PARTNERS VII LP
Jul 18	22,000.00	SWEEP CREDIT TRANSFER
Jul 21	9,000.00	SWEEP CREDIT TRANSFER
Jul 22	63,000.00	SWEEP CREDIT TRANSFER
Jul 23	9,000.00	SWEEP CREDIT TRANSFER

Call 1-800-428-7000 for 24-hour Direct Banking service



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DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Reference Number: 4242036831

Date	Amount	Description
Jul 25	63,000.00	SWEEP CREDIT TRANSFER
Jul 28	45,000.00	SWEEP CREDIT TRANSFER
Jul 30	193,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Jul 07	4725	1,836.00	Jul 15	4755	881.05
Jul 08	4726	2,826.99	Jul 18	4756	25.00
Jul 02	4727	498.20	Jul 18	4757	843.04
Jul 01	4728	1,235.96	Jul 21	4758	8,920.57
Jul 02	4729	553.44	Jul 18	4759	191.13
Jul 01	4730	2,380.00	Jul 16	4760	9.53
Jul 01	4731	631.43	Jul 18	4761	20,260.90
Jul 01	4733 *	9,778.50	Jul 25	4762	876.00
Jul 01	4734	103.77	Jul 22	4763	735.74
Jul 01	4735	1,998.79	Jul 23	4764	91.25
Jul 09	4736	865.00	Jul 23	4765	2,061.85
Jul 03	4737	9,827.53	Jul 22	4766	463.22
Jul 01	4738	1,670.25	Jul 22	4767	1,470.00
Jul 14	4739	35.00	Jul 23	4768	323.54
Jul 15	4740	33,950.78	Jul 22	4769	1,662.50
Jul 10	4741	4,401.10	Jul 22	4770	4,319.33
Jul 16	4742	647.50	Jul 24	4771	4.16
Jul 11	4743	1,870.55	Jul 23	4772	6,000.00
Jul 14	4744	5.19	Jul 22	4773	4,240.00
Jul 10	4745	477.00	Jul 25	4774	98.47
Jul 15	4746	14,311.33	Jul 23	4775	141.08
Jul 11	4747	331.25	Jul 30	4776	9,186.76
Jul 14	4748	1,279.95	Jul 24	4777	694.17
Jul 23	4749	960.00	Jul 22	4778	1,767.92
Jul 18	4750	1,000.00	Jul 25	4779	1,765.19
Jul 16	4751	3,555.56	Jul 22	4780	222.28
Jul 17	4752	13,335.45	Jul 28	4781	19,007.33
Jul 17	4753	10,000.00	Jul 28	4782	23,134.00
Jul 16	4754	111.30	Jul 28	4783	2,053.00

* Indicates break in check sequence

Withdrawals and Other Debits

Date	Amount	Description			
Jul 01	27,826.00	WEBEXPRESS TRANSFER DB			
		Payroll 7/3/08			
Jul 01	15,849.00	WEBEXPRESS TRANSFER DB			
		Payroll 7/3/08			
Jul 07	344.12	CCD DEBIT			
Jul 17	21,642.00	ADP PAYROLL FEES ADP - FEES	10CPX	3004092	
		WEBEXPRESS TRANSFER DB			
		DESC funding for NPS			
Jul 17	16,630.00	WEBEXPRESS TRANSFER DB			
		DESC funding PES PR			
Jul 22	47,986.00	WEBEXPRESS TRANSFER DB			
		Payroll Taxes			
Jul 02	499,000.00	SWEEP DEBIT TRANSFER	(B)		
Jul 03	150,000.00	WIRE TRANSFER OUTGOING			

Allen Fees

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STATEMENT OF ACCOUNT

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Reference Number: 4242036831

Date	Amount	Description
Jul 09	500,000.00	ALLEN & COMPANY LLC
Jul 14	673.82	SWEEP DEBIT TRANSFER (B)
Jul 15	12,000.00	SERVICE CHARGE ANALYSIS FEES
Jul 16	508,000.00	WIRE TRANSFER OUTGOING
Jul 24	188,000.00	LOUREIRO ENGINEERING ASS, INC.
Jul 25	60,652.00	SWEEP DEBIT TRANSFER (B)
Jul 30	184,627.30	WIRE TRANSFER OUTGOING
		ANO LLC
		PERSEUS PARTNERS VII, L.P.

Daily Balance Summary

Date	Balance	Date	Balance
Jun 30	21,579.47	Jul 16	327.26
Jul 01	21,769.45	Jul 17	719.81
Jul 02	21,717.81	Jul 18	399.74
Jul 03	890.28	Jul 21	189,554.37
Jul 07	710.16	Jul 22	189,687.38
Jul 08	883.17	Jul 23	189,109.66
Jul 09	18.17	Jul 24	411.33
Jul 10	140.07	Jul 25	19.67
Jul 11	938.27	Jul 28	825.34
Jul 14	944.31	Jul 30	11.28
Jul 15	651.15		

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Savings)

Interest Paid YTD

24,081.60

Periodic Account Summary			
* Year-to-date Interest	24,081.60	Fees this Period	.00
* Interest Paid this Period	1,957.28	ANNUAL PERCENTAGE YIELD EARNED	1.35 %
* Interest Earned this Period	1,957.28	Days in Period	31

Deposit Account Recap

Beginning Balance as of	July 01, 2008	871,663.68
4 Deposits		1,695,000.00
16 Withdrawals		724,663.68
Interest Paid		1,957.28
Ending Balance as of	July 31, 2008	1,843,957.28

Deposits and Other Credits

Date	Amount	Description
Jul 02	499,000.00	CASHMGMT SWEEP CREDIT
Jul 09	500,000.00	CASHMGMT SWEEP CREDIT
Jul 16	508,000.00	CASHMGMT SWEEP CREDIT
Jul 24	188,000.00	CASHMGMT SWEEP CREDIT

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Statement Period
July 01, 2008 to July 31, 2008

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DISTRIBUTED ENERGY SYSTEMS CORP
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Reference Number: 4242036831

Date	Amount	Description
Jul 31	1,957.28	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Jul 01	61,663.68	CASHMGMT SWEEP DEBIT
Jul 03	139,000.00	CASHMGMT SWEEP DEBIT
Jul 07	2,000.00	CASHMGMT SWEEP DEBIT
Jul 08	3,000.00	CASHMGMT SWEEP DEBIT
Jul 10	5,000.00	CASHMGMT SWEEP DEBIT
Jul 11	3,000.00	CASHMGMT SWEEP DEBIT
Jul 14	2,000.00	CASHMGMT SWEEP DEBIT
Jul 15	43,000.00	CASHMGMT SWEEP DEBIT
Jul 17	62,000.00	CASHMGMT SWEEP DEBIT
Jul 18	22,000.00	CASHMGMT SWEEP DEBIT
Jul 21	9,000.00	CASHMGMT SWEEP DEBIT
Jul 22	63,000.00	CASHMGMT SWEEP DEBIT
Jul 23	9,000.00	CASHMGMT SWEEP DEBIT
Jul 25	63,000.00	CASHMGMT SWEEP DEBIT
Jul 28	45,000.00	CASHMGMT SWEEP DEBIT
Jul 30	193,000.00	CASHMGMT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Jul 01	831,769.45	Jul 17	2,058,719.81
Jul 02	1,330,717.81	Jul 18	2,036,399.74
Jul 03	1,170,890.28	Jul 21	2,216,554.37
Jul 07	1,168,710.16	Jul 22	2,153,687.38
Jul 08	1,165,883.17	Jul 23	2,144,109.66
Jul 09	1,665,018.17	Jul 24	2,143,411.33
Jul 10	1,660,140.07	Jul 25	2,080,019.67
Jul 11	1,657,938.27	Jul 28	2,035,825.34
Jul 14	1,655,944.31	Jul 30	1,842,011.28
Jul 15	1,612,651.15	Jul 31	1,843,968.56
Jul 16	2,120,327.26		

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BANK DEPOSITS FDIC INSURED

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Statement Period
August 01, 2008 to August 31, 2008

August 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
	Premium Cash Management A CK	424-2036831	.00	144.16
	INVESTMENT/SWEEP ACCOUNTS			
	Premium Cash Management A SV	424-2036831	25,532.52	841,450.92
	TOTAL COMBINED DEPOSIT ACCOUNTS			144.16
	TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			841,450.92

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	August 01, 2008	11.28
14 Deposits		1,173,711.31
43 Withdrawals		1,173,578.41
Ending Balance as of	August 31, 2008	144.18

Average Collected Balance This Cycle *deposit* 1,269,520.68

Deposits and Other Credits

Date	Amount	Description
Aug 22	84,754.03	DEPOSIT
Aug 01	957.28	SWEEP CREDIT TRANSFER
Aug 04	177,000.00	SWEEP CREDIT TRANSFER
Aug 05	2,000.00	SWEEP CREDIT TRANSFER
Aug 08	39,000.00	SWEEP CREDIT TRANSFER
Aug 12	5,000.00	SWEEP CREDIT TRANSFER
Aug 13	263,000.00	SWEEP CREDIT TRANSFER
Aug 14	1,000.00	SWEEP CREDIT TRANSFER
Aug 15	251,000.00	SWEEP CREDIT TRANSFER
Aug 18	81,000.00	SWEEP CREDIT TRANSFER
Aug 19	98,000.00	SWEEP CREDIT TRANSFER
Aug 20	15,000.00	SWEEP CREDIT TRANSFER
Aug 21	1,000.00	SWEEP CREDIT TRANSFER
Aug 29	155,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Aug 05	4784	47.00	Aug 18	4793 *	3,710.00
Aug 04	4785	12,405.59	Aug 21	4795 *	512.25
Aug 04	4786	164,960.00	Aug 19	4797 *	1,000.00
Aug 05	4787	1,625.00	Aug 22	4798	103.77
Aug 15	4789 *	772.74	Aug 12	4799	4,122.50
Aug 18	4790	666.85	Aug 18	4800	1,818.04
Aug 12	4791	1,120.00	Aug 18	4801	605.65

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August 01, 2008 to August 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Aug 18	4802	25,324.13	Aug 14	4813	794.60
Aug 18	4803	111.00	Aug 18	4814	2,798.40
Aug 18	4804	100.70	Aug 18	4815	5,580.90
Aug 19	4805	135.52	Aug 20	4816	1,000.00
Aug 19	4807 *	74.99	Aug 19	4817	41,463.73
Aug 20	4808	14,000.00	Aug 18	4818	8,420.00
Aug 18	4809	15,641.99	Aug 18	4819	278.78
Aug 19	4810	14,130.57	Aug 19	4820	7,886.40
Aug 18	4811	1,400.00	Aug 19	4821	33,795.99
Aug 18	4812	680.00	Aug 19	4822	225.00

* Indicates break in check sequence

Withdrawals and Other Debits

Date	Amount	Description
Aug 13	255,968.41	WEBEXPRESS TRANSFER DB Interco Transfer
Aug 08	39,231.53	WIRE TRANSFER OUTGOING
Aug 13	6,732.96	B H CHERRY LLC WIRE TRANSFER OUTGOING
Aug 14	372.68	DAILY & DALY, P.C. SERVICE CHARGE ANALYSIS FEES
Aug 15	150,000.00	WIRE TRANSFER OUTGOING ALLEN & COMPANY LLC
Aug 15	100,000.00	WIRE TRANSFER OUTGOING B H CHERRY LLC
Aug 18	13,875.37	WIRE TRANSFER OUTGOING ADP PAYROLL TAX DEPOSIT CUSTODIAN
Aug 25	85,000.00	SWEEP DEBIT TRANSFER
Aug 29	155,085.37	WIRE TRANSFER OUTGOING Young Conaway Stargatt & Taylor

Daily Balance Summary

Date	Balance	Date	Balance
Jul 31	11.28	Aug 15	815.55
Aug 01	968.56	Aug 18	803.74
Aug 04	602.97	Aug 19	91.54
Aug 05	930.97	Aug 21	579.29
Aug 08	699.44	Aug 22	85,229.55
Aug 12	456.94	Aug 25	229.55
Aug 13	755.57	Aug 29	144.18
Aug 14	588.29		

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Reference Number: 4242036831

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Savings)

Interest Paid YTD 25,532.52

***** Periodic Account Summary *****
* Year-to-date Interest 25,532.52 Fees this Period .00 *
* Interest Paid this Period 1,450.92 ANNUAL PERCENTAGE YIELD EARNED 1.35 % *
* Interest Earned this Period 1,450.92 Days in Period 31 *

Deposit Account Recap

Beginning Balance as of	August 01, 2008	1,843,957.28
1 Deposits		85,000.00
13 Withdrawals		1,088,957.28
Interest Paid		1,450.92
Ending Balance as of	August 31, 2008	841,450.92

Deposits and Other Credits

Date	Amount	Description
Aug 25	85,000.00	CASHMGMT SWEEP CREDIT
Aug 29	1,450.92	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Aug 01	957.28	CASHMGMT SWEEP DEBIT
Aug 04	177,000.00	CASHMGMT SWEEP DEBIT
Aug 05	2,000.00	CASHMGMT SWEEP DEBIT
Aug 08	39,000.00	CASHMGMT SWEEP DEBIT
Aug 12	5,000.00	CASHMGMT SWEEP DEBIT
Aug 13	263,000.00	CASHMGMT SWEEP DEBIT
Aug 14	1,000.00	CASHMGMT SWEEP DEBIT
Aug 15	251,000.00	CASHMGMT SWEEP DEBIT
Aug 18	81,000.00	CASHMGMT SWEEP DEBIT
Aug 19	98,000.00	CASHMGMT SWEEP DEBIT
Aug 20	15,000.00	CASHMGMT SWEEP DEBIT
Aug 21	1,000.00	CASHMGMT SWEEP DEBIT
Aug 29	155,000.00	CASHMGMT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Aug 01	1,843,968.56	Aug 18	1,024,803.74
Aug 04	1,666,602.97	Aug 19	926,091.54
Aug 05	1,664,930.97	Aug 20	911,091.54
Aug 08	1,625,699.44	Aug 21	910,579.29
Aug 12	1,620,456.94	Aug 22	995,229.55
Aug 13	1,357,755.57	Aug 25	995,229.55
Aug 14	1,356,588.29	Aug 29	841,595.10
Aug 15	1,105,815.55		

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DISTRIBUTED ENERGY SYSTEMS CORP
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Statement Period: Aug 01 2008-Aug 31 2008
Cust Ref #: 4242036831-024-I-**
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	144.18
Total Deposit Accounts		144.18
<hr/>		
INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	841,450.92
Total Investment/Sweep Accounts		841,450.92

¹ Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

Call 1-800-428-7000 for 24-hour Direct Banking service





DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 10
 Statement Period: Aug 01 2008-Aug 31 2008
 Cust Ref #: 4242036831-024-I-***
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	11.28	Average Collected Balance	1,269,520.68
Deposits	84,754.03		
Other Credits	1,088,957.28		
Checks Paid	367,312.09		
Electronic Payments	255,968.41		
Other Withdrawals	550,297.91		
Ending Balance	144.18		

DAILY ACCOUNT ACTIVITY**Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/22	DEPOSIT		84,754.03
Subtotal:			84,754.03

Other Credits

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/1	SWEEP CREDIT TRANSFER		957.28
8/4	SWEEP CREDIT TRANSFER		177,000.00
8/5	SWEEP CREDIT TRANSFER		2,000.00
8/8	SWEEP CREDIT TRANSFER		39,000.00
8/12	SWEEP CREDIT TRANSFER		5,000.00
8/13	SWEEP CREDIT TRANSFER		263,000.00
8/14	SWEEP CREDIT TRANSFER		1,000.00
8/15	SWEEP CREDIT TRANSFER		251,000.00
8/18	SWEEP CREDIT TRANSFER		81,000.00
8/19	SWEEP CREDIT TRANSFER		98,000.00
8/20	SWEEP CREDIT TRANSFER		15,000.00
8/21	SWEEP CREDIT TRANSFER		1,000.00
8/29	SWEEP CREDIT TRANSFER		155,000.00
Subtotal:			1,088,957.28

Checks Paid	No. Checks: 34	*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments			
DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
8/5	4784	47.00	8/12	4791	1,120.00
8/4	4785	12,405.59	8/18	4793*	3,710.00
8/4	4786	164,960.00	8/21	4795*	512.25
8/5	4787	1,625.00	8/19	4797*	1,000.00
8/15	4789*	772.74	8/22	4798	103.77
8/18	4790	666.85	8/12	4799	4,122.50

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 10
 Statement Period: Aug 01 2008-Aug 31 2008
 Cust Ref #: 4242036831-024-I-**
 Primary Account #: 424-2036831

DAILY ACCOUNT ACTIVITY

Checks Paid (continued)		*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments			
DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
8/18	4800	1,818.04	8/18	4812	680.00
8/18	4801	605.65	8/14	4813	794.60
8/18	4802	25,324.13	8/18	4814	2,798.40
8/18	4803	111.00	8/18	4815	5,580.90
8/18	4804	100.70	8/20	4816	1,000.00
8/19	4805	135.52	8/19	4817	41,463.73
8/19	4807*	74.99	8/18	4818	8,420.00
8/20	4808	14,000.00	8/18	4819	278.78
8/18	4809	15,641.99	8/19	4820	7,886.40
8/19	4810	14,130.57	8/19	4821	33,795.99
8/18	4811	1,400.00	8/19	4822	225.00
				Subtotal:	367,312.09

Electronic Payments

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/13	WEBEXPRESS TRANSFER DB Interco Transfer	} TO MPS LIQUID. ACCT.	
			255,968.41
		Subtotal:	255,968.41

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/8	WIRE TRANSFER OUTGOING B H CHERRY LLC		39,231.53
8/13	WIRE TRANSFER OUTGOING DALY & DALY, P.C.		6,732.96
8/14	SERVICE CHARGE ANALYSIS FEES		372.68
8/15	WIRE TRANSFER OUTGOING ALLEN & COMPANY LLC		150,000.00
8/15	WIRE TRANSFER OUTGOING B H CHERRY LLC		100,000.00
8/18	WIRE TRANSFER OUTGOING ADP PAYROLL TAX DEPOSIT CUSTODIAN		13,875.37
8/25	SWEEP DEBIT TRANSFER		85,000.00
8/29	WIRE TRANSFER OUTGOING Young Conaway Stargatt & Taylor		155,085.37
		Subtotal:	550,297.91

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
7/31	11.28	8/1	968.56

Call 1-800-428-7000 for 24-hour Direct Banking service





DISTRIBUTED ENERGY SYSTEMS CORP

Page: 5 of 10
 Statement Period: Aug 01 2008-Aug 31 2008
 Cust Ref #: 4242036831-024-I-***
 Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
8/4	602.97	8/18	803.74
8/5	930.97	8/19	91.54
8/8	699.44	8/21	579.29
8/12	456.94	8/22	85,229.55
8/13	755.57	8/25	229.55
8/14	588.29	8/29	144.18
8/15	815.55		

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	1,843,957.28	Interest Paid this Period	1,450.92
Credits and Transfers	86,450.92	Interest Paid Year-to-Date	25,532.52
		Annual Percentage Yield Earned	1.35%
Debits and Transfers	1,088,957.28	Days in Period	31
Ending Balance	841,450.92		

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/25	CASHMGMT SWEEP CREDIT		85,000.00
8/29	INTEREST PAID		1,450.92
Subtotal:			86,450.92

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/1	CASHMGMT SWEEP DEBIT		957.28
8/4	CASHMGMT SWEEP DEBIT		177,000.00
8/5	CASHMGMT SWEEP DEBIT		2,000.00
8/8	CASHMGMT SWEEP DEBIT		39,000.00
8/12	CASHMGMT SWEEP DEBIT		5,000.00
8/13	CASHMGMT SWEEP DEBIT		263,000.00
8/14	CASHMGMT SWEEP DEBIT		1,000.00
8/15	CASHMGMT SWEEP DEBIT		251,000.00
8/18	CASHMGMT SWEEP DEBIT		81,000.00
8/19	CASHMGMT SWEEP DEBIT		98,000.00
8/20	CASHMGMT SWEEP DEBIT		15,000.00

Call 1-800-428-7000 for 24-hour Direct Banking service





DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Aug 01 2008-Aug 31 2008
Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Debits and Transfers to Checking (continued)**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/21	CASHMGMNT SWEEP DEBIT		1,000.00
8/29	CASHMGMNT SWEEP DEBIT		155,000.00
		Subtotal:	1,088,957.28

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
8/1	968.56	-957.28	1,843,000.00	1,843,968.56
8/4	602.97	-177,000.00	1,666,000.00	1,666,602.97
8/5	930.97	-2,000.00	1,664,000.00	1,664,930.97
8/8	699.44	-39,000.00	1,625,000.00	1,625,699.44
8/12	456.94	-5,000.00	1,620,000.00	1,620,456.94
8/13	755.57	-263,000.00	1,357,000.00	1,357,755.57
8/14	588.29	-1,000.00	1,356,000.00	1,356,588.29
8/15	815.55	-251,000.00	1,105,000.00	1,105,815.55
8/18	803.74	-81,000.00	1,024,000.00	1,024,803.74
8/19	91.54	-98,000.00	926,000.00	926,091.54
8/20	91.54	-15,000.00	911,000.00	911,091.54
8/21	579.29	-1,000.00	910,000.00	910,579.29
8/22	85,229.55	0.00	910,000.00	995,229.55
8/25	229.55	85,000.00	995,000.00	995,229.55
8/29	144.18	-153,549.08	841,450.92	841,595.10

Call 1-800-428-7000 for 24-hour Direct Banking service





Banknorth

DISTRIBUTED ENERGY SYSTEMS CORP

STATEMENT OF ACCOUNT

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 Statement Period: Aug 01 2008-Aug 31 2008
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 Primary Account #: 424-2036831

DISTRIBUTED ENERGY SYSTEMS CORP.
 19 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.626.2000

4784

Banknorth
 51-309-111

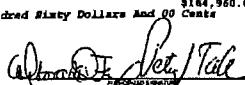
DATE	7/24/2008	AMOUNT	\$47.00
Pay to the order of Commissioner of Revenue Service Department of Revenue Service P. O. Box 5030 Hartford, CT 06102-5030			
 Forty Seven Dollars And 00 Cents			
#004784# 4011103093# 4242036831# 7/24/2008 4784# 0000004700#			

#4784 8/05 \$47.00

DISTRIBUTED ENERGY SYSTEMS CORP.
 19 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.626.2000

4786

Banknorth
 51-309-111

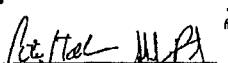
DATE	7/31/2008	AMOUNT	\$164,960.00
Pay to the order of Marsh USA Inc. Morwalk Office P. O. Box 19630 Newark, NJ 07195-0630			
 One Hundred Sixty Four Thousand Nine Hundred Sixty Dollars And 00 Cents			
#004786# 4011103093# 4242036831# 7/31/2008 4786# 00046446000#			

#4786 8/04 \$164,960.00

DISTRIBUTED ENERGY SYSTEMS CORP.
 19 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.626.2000

4789

Banknorth
 51-309-111

DATE	8/7/2008	AMOUNT	\$772.74
Pay to the order of Connecticut Business Systems 50 Rockwell Road Newington, CT 06111-5526			
 Seven Hundred Seventy Two Dollars And 74 Cents			
#004789# 4011103093# 4242036831# 8/7/2008 4789# 0000077774#			

#4789 8/15 \$772.74

DISTRIBUTED ENERGY SYSTEMS CORP.
 19 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.626.2000

4791

Banknorth
 51-309-111

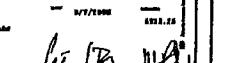
DATE	8/7/2008	AMOUNT	\$1,120.00
Pay to the order of James A. Congdon, Jr. P. O. Box 121 Rockfall, CT 06481			
 One Thousand One Hundred Twenty Dollars And 00 Cents			
#004791# 4011103093# 4242036831# 8/7/2008 4791# 00000112000#			

#4791 8/12 \$1,120.00

401110061#
 08/31/2008
 51-309-111

4792

Banknorth
 51-309-111

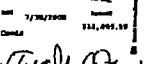
DATE	8/20/2008	AMOUNT	\$512.25
Pay to the order of First Standard Bank One Standard Avenue 1001 Avenue of the Americas New York, NY 10036			
 Five Hundred Twelve Dollars And 25 Cents			
#004792# 4011103093# 4242036831# 8/20/2008 4792# 0000051225#			

#4795 8/21 \$512.25

401110061#
 08/20/2008
 51-309-111

4793

Banknorth
 51-309-111

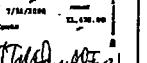
DATE	8/20/2008	AMOUNT	\$1,240.55
Pay to the order of First Standard Bank One Standard Avenue 1001 Avenue of the Americas New York, NY 10036			
 One Thousand Two Hundred Forty Five Dollars And 55 Cents			
#004793# 4011103093# 4242036831# 8/20/2008 4793# 0000124055#			

#4785 8/04 \$12,405.59

401110061#
 08/20/2008
 51-309-111

4794

Banknorth
 51-309-111

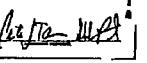
DATE	8/20/2008	AMOUNT	\$1,625.00
Pay to the order of First Standard Bank One Standard Avenue 1001 Avenue of the Americas New York, NY 10036			
 One Thousand Six Hundred Twenty Five Dollars And 00 Cents			
#004794# 4011103093# 4242036831# 8/20/2008 4794# 0000162500#			

#4787 8/05 \$1,625.00

401110061#
 08/14/2008
 51-309-111

4795

Banknorth
 51-309-111

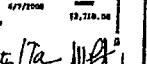
DATE	8/14/2008	AMOUNT	\$1,710.00
Pay to the order of First Standard Bank One Standard Avenue 1001 Avenue of the Americas New York, NY 10036			
 One Thousand Seven Hundred Ten Dollars And 00 Cents			
#004795# 4011103093# 4242036831# 8/14/2008 4795# 0000171000#			

#4790 8/18 \$666.85

401110061#
 08/14/2008
 51-309-111

4796

Banknorth
 51-309-111

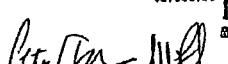
DATE	8/14/2008	AMOUNT	\$3,710.00
Pay to the order of First Standard Bank One Standard Avenue 1001 Avenue of the Americas New York, NY 10036			
 Three Thousand Seven Hundred Ten Dollars And 00 Cents			
#004796# 4011103093# 4242036831# 8/14/2008 4796# 0000371000#			

#4793 8/18 \$3,710.00

401110061#
 08/14/2008
 51-309-111

4797

Banknorth
 51-309-111

DATE	8/7/2008	AMOUNT	\$1,000.00
Pay to the order of InternLink, Inc. P. O. Box 414476 Boston, MA 02241-4476			
 One Thousand Dollars And 00 Cents			
#004797# 4011103093# 4242036831# 8/7/2008 4797# 0000100000#			

#4797 8/19 \$1,000.00

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

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 Statement Period: Aug 01 2008-Aug 31 2008
 Cust Ref #: 4242036831-024-I-***
 Primary Account #: 424-2036831

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4798
 51309-111

DATE 8/7/2008 AMOUNT \$103.77

PAY TO THE ORDER OF Michael J. Trifone
 MagnaMiles
 P. O. Box 923
 Meriden, CT 06430

One Hundred Three Dollars And 77 Cents

Pete/Tan MFL

#004798# 4011103093# 4242036831#

#4798 8/22 \$103.77

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4800
 51309-111

DATE 8/7/2008 AMOUNT \$1,818.04

PAY TO THE ORDER OF Michael J. Trifone
 MagnaMiles
 P. O. Box 923
 Meriden, CT 06430

One Thousand Eight Hundred Eighteen Dollars And 04 Cents

Pete/Tan MFL

#004800# 4011103093# 4242036831#

#4800 8/18 \$1,818.04

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4802
 51309-111

DATE 8/7/2008 AMOUNT \$25,324.13

PAY TO THE ORDER OF Robert M. Mazzoni
 Robert M. Mazzoni, Inc.
 11900 Bull Run Lane, Suite 100
 Chantilly, VA 20151

One Hundred Thousand Three Hundred Twenty Four Dollars And 13 Cents

Pete/Tan MFL

#004802# 4011103093# 4242036831#

#4802 8/18 \$25,324.13

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4804
 51309-111

DATE 8/7/2008 AMOUNT \$100.70

PAY TO THE ORDER OF Shred- It Connecticut
 29 Diana Court
 Cheshire, CT 06410

One Hundred Dollars And 70 Cents

Pete/Tan MFL

#004804# 4011103093# 4242036831#

#4804 8/18 \$100.70

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4807
 51309-111

DATE 8/7/2008 AMOUNT \$74.99

PAY TO THE ORDER OF Viny's
 167 Center Street
 Wallingford, Ct. 06492

Seventy Four Dollars And 99 Cents

Pete/Tan MFL

#004807# 4011103093# 4242036831#

#4807 8/19 \$74.99

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4799
 51309-111

DATE 8/7/2008 AMOUNT \$4,122.50

PAY TO THE ORDER OF Michael J. Trifone
 24 Pilaster Drive
 Newington, CT 06111

Four Thousand One Hundred Twenty Two Dollars And 50 Cents

Pete/Tan MFL

#004799# 4011103093# 4242036831#

#4799 8/12 \$4,122.50

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4801
 51309-111

DATE 8/7/2008 AMOUNT \$605.65

PAY TO THE ORDER OF Robert M. Mazzoni
 Robert M. Mazzoni, Inc.
 11900 Bull Run Lane, Suite 100
 Chantilly, VA 20151

One Hundred Five Dollars And 65 Cents

Pete/Tan MFL

#004801# 4011103093# 4242036831#

#4801 8/18 \$605.65

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4803
 51309-111

DATE 8/7/2008 AMOUNT \$111.00

PAY TO THE ORDER OF Robinson & Cole LLP
 280 Trumbull Street
 Hartford, CT 06103-3597

One Hundred Eleven Dollars And 00 Cents

Pete/Tan MFL

#004803# 4011103093# 4242036831#

#4803 8/18 \$111.00

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4805
 51309-111

DATE 8/7/2008 AMOUNT \$135.52

PAY TO THE ORDER OF Staples Business Advantage
 Dept HOS 85101
 P. O. Box 30851
 Hartford, CT 06150-0851

One Hundred Thirty Five Dollars And 52 Cents

Pete/Tan MFL

#004805# 4011103093# 4242036831#

#4805 8/19 \$135.52

DISTRIBUTED ENERGY SYSTEMS CORP.
 10 TECHNOLOGY DRIVE
 WALLINGFORD, CT 06492
 860.676.2800

TD Banknorth
 4808
 51309-111

DATE 8/7/2008 AMOUNT \$14,000.00

PAY TO THE ORDER OF Robert M. Mazzoni
 Robert M. Mazzoni, Inc.
 11900 Bull Run Lane, Suite 100
 Chantilly, VA 20151

Fourteen Thousand Dollars And 00 Cents

Pete/Tan MFL

#004808# 4011103093# 4242036831#

#4808 8/20 \$14,000.00

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

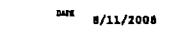
Page: 9 of 10
Statement Period: Aug 01 2008-Aug 31 2008
Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831

#4809 8/18 \$15,641.99

#4810 8/19 \$14,130.57

DISTRIBUTED ENERGY SYSTEMS CORP.		4811
16 TECHNOLOGY DRIVE WALLINGFORD, CT 06492 (203) 673-3888		Banknorth
		51-309-111
		DATE 8/11/2008
		AMOUNT \$1,400.00
<p>PAY TO THE ORDER OF James A. Congdon, Jr. P. O. Box 121 Rockfall, CT 06481</p> <p style="text-align: right;"> James A. Congdon, Jr.</p>		
<p style="text-align: right;">1229 AUG 13 2008</p>		

#4811 8/18 \$1,400.00

DISTRIBUTED ENERGY SYSTEMS CORP. TECHNOLOGY DRIVE WALLINGFORD, CT 06492 (860) 679-2400		 Employee # 4812 Peter Field
\$1-300-111		
PAY TO THE ORDER OF Michael J. Fratone 24 Pfister Drive Newington, CT 06111	DATE 8/11/2008	AMOUNT \$680.00
 AUTHORIZED SIGNATURE		

#4812 8/18 \$680.00

#4813 8/14 \$794.60

#1814 8/18 \$2,798.40

#4815 8/18 \$5,580.90

#4816 8/20 \$1,000.00

1817 8/10 \$11 163 73

1818 8/18 \$8,130.00



Banknorth

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Aug 01 2008-Aug 31 2008
Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831

#4819 8/18 \$278.78

#4820 S/19 \$7,886.40

#4821 8/19 \$33.795.99

DISTRIBUTED ENERGY SYSTEMS CORP.		14 TERRACE VALLEY DRIVE WALLINGFORD, CT 06492 (203) 676-2699	IB	Bankers Trust	4822
				51-300-111	
PAY TO THE ORDER OF	Two Hundred Twenty Five Dollars And 00 Cents James Stone & Associates, LLC 2296 Main Street Stratford, CT 06615		DATE	8/14/2008	AMOUNT
					\$223.00
  AUTHORIZED SIGNATURE					

#4822 8/19 \$225.00



Banknorth

STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

Page: 1 of 4
Statement Period: Sep 01 2008-Sep 30 2008
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	8.17
Total Deposit Accounts		8.17
<hr/>		
INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	848,937.57
Total Investment/Sweep Accounts		848,937.57

X \$848,945.74

¹ Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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DISTRIBUTED ENERGY SYSTEMS CORP

 Page: 3 of 4
 Statement Period: Sep 01 2008-Sep 30 2008
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	144.18	Average Collected Balance	847,453.13
Deposits	14,795.00		
Other Credits	8,450.92		
Other Withdrawals	23,381.93		
Ending Balance	8.17		

DAILY ACCOUNT ACTIVITY
Deposits

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	DEPOSIT		14,795.00
			Subtotal: 14,795.00

Other Credits

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	SWEEP CREDIT TRANSFER		8,450.92
			Subtotal: 8,450.92

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	WIRE TRANSFER OUTGOING		8,000.00
	Young Conaway Stargatt & Taylor		
9/3	SWEEP DEBIT TRANSFER		15,000.00
9/12	SERVICE CHARGE		381.93
	ANALYSIS FEES		
			Subtotal: 23,381.93

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
8/31	144.18	9/3	390.10
9/2	15,390.10	9/12	8.17

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DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Sep 01 2008-Sep 30 2008
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	841,450.92	Interest Paid this Period	937.57
Credits and Transfers	15,937.57	Interest Paid Year-to-Date	26,470.09
Debits and Transfers	8,450.92	Annual Percentage Yield Earned	1.35%
Ending Balance	848,937.57	Days in Period	30

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/3	CASHMGMT SWEEP CREDIT		15,000.00
9/30	INTEREST PAID		937.57
		Subtotal:	15,937.57

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	CASHMGMT SWEEP DEBIT		8,450.92
		Subtotal:	8,450.92

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
9/2	15,390.10	-8,450.92	833,000.00	848,390.10
9/3	390.10	15,000.00	848,000.00	848,390.10
9/12	8.17	0.00	848,000.00	848,008.17
9/30	8.17	0.00	848,937.57	848,945.74

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Statement Period
October 01, 2008 to October 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

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Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
Premium Cash Management	A CK 424-2036831		.00	684.52
INVESTMENT/SWEEP ACCOUNTS				
Premium Cash Management A SV 424-2036831			27,309.49	525,839.40
TOTAL COMBINED DEPOSIT ACCOUNTS				684.52
TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS				525,839.40

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	October 01, 2008	8.17
6 Deposits		523,937.57
10 Withdrawals		523,261.22
Ending Balance as of	October 31, 2008	684.52

Average Collected Balance This Cycle 734,859.04

Deposits and Other Credits

Date	Amount	Description
Oct 14	100,000.00	DEPOSIT
Oct 01	937.57	SWEEP CREDIT TRANSFER
Oct 07	3,000.00	SWEEP CREDIT TRANSFER
Oct 10	8,000.00	SWEEP CREDIT TRANSFER
Oct 17	312,000.00	SWEEP CREDIT TRANSFER
Oct 29	100,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Oct 07	4824	3,515.00	Oct 10	4825	7,516.00

Withdrawals and Other Debits

Date	Amount	Description
Oct 14	315.59	SERVICE CHARGE ANALYSIS FEES
Oct 15	100,000.00	SWEEP DEBIT TRANSFER
Oct 17	136,914.63	WIRE TRANSFER OUTGOING YOUNG CONAWAY STARGATT & TAYLOR LLP
Oct 17	93,995.02	WIRE TRANSFER OUTGOING ARENT FOX LLP
Oct 17	50,000.00	WIRE TRANSFER OUTGOING COLE SCHOTZ MEISEL FORMAN & LEONARD
Oct 17	16,831.49	WIRE TRANSFER OUTGOING J.H. COHN LLP
Oct 17	14,173.49	WIRE TRANSFER OUTGOING

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Statement Period
October 01, 2008 to October 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
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Reference Number: 4242036831

Date	Amount	Description
Oct 29	100,000.00	ARCHER & GREINER, PC WIRE TRANSFER OUTGOING PERSEUS PARTNERS VII L.P.

Daily Balance Summary		Date	Balance
		Sep 30	8.17
		Oct 01	945.74
		Oct 07	430.74
		Oct 10	914.74
		Oct 14	100,599.15
		Oct 15	599.15
		Oct 17	684.52

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Savings)
Interest Paid YTD

27,309.49

Periodic Account Summary		
* Year-to-date Interest	27,309.49	Fees this Period .00 *
Interest Paid this Period	839.40	ANNUAL PERCENTAGE YIELD EARNED 1.35 % *
Interest Earned this Period	839.40	Days in Period 31 *

Deposit Account Recap

Beginning Balance as of	October 01, 2008	848,937.57
1 Deposits		100,000.00
5 Withdrawals		423,937.57
Interest Paid		839.40
Ending Balance as of	October 31, 2008	525,839.40

Deposits and Other Credits

Date	Amount	Description
Oct 15	100,000.00	CASHMGMT SWEEP CREDIT
Oct 31	839.40	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Oct 01	937.57	CASHMGMT SWEEP DEBIT
Oct 07	3,000.00	CASHMGMT SWEEP DEBIT
Oct 10	8,000.00	CASHMGMT SWEEP DEBIT
Oct 17	312,000.00	CASHMGMT SWEEP DEBIT
Oct 29	100,000.00	CASHMGMT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Oct 01	848,945.74	Oct 15	937,599.15
Oct 07	845,430.74	Oct 17	625,684.52
Oct 10	837,914.74	Oct 29	525,684.52
Oct 14	937,599.15	Oct 31	526,523.92

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Statement Period
November 01, 2008 to November 30, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

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Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
	Premium Cash Management A	CK 424-2036831	.00	157.86
	INVESTMENT/SWEEP ACCOUNTS			
	Premium Cash Management A	SV 424-2036831	27,891.53	526,582.04
	TOTAL COMBINED DEPOSIT ACCOUNTS			157.86
	TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			526,582.04

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Checking) ✓

Deposit Account Recap

Beginning Balance as of November 01, 2008	694.52
2 Withdrawals	526.64
Ending Balance as of November 30, 2008	157.86

Average Collected Balance This Cycle 526,335.89

Withdrawals and Other Debits

Date	Amount	Description
Nov 03	160.60	SWEEP DEBIT TRANSFER
Nov 14	366.04	SERVICE CHARGE ANALYSIS FEES

Daily Balance Summary

Date	Balance	Date	Balance
Oct 31	694.52	Nov 14	157.86
Nov 03	523.92		

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP
424-2036831 (Savings) Interest Paid YTD 27,891.53

Periodic Account Summary			
		Fees this Period	.00
* Year-to-date Interest	27,891.53	ANNUAL PERCENTAGE YIELD EARNED	1.35 %
* Interest Paid this Period	582.04	Days in Period	30
* Interest Earned this Period	582.04		

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Statement Period
November 01, 2008 to November 30, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Reference Number: 4242036831

Deposit Account Recap

Beginning Balance as of November 01, 2008	525,839.40
1 Deposits	160.60
Interest Paid	582.04
Ending Balance as of November 30, 2008	526,582.04

Deposits and Other Credits

Date	Amount	Description
Nov 03	160.60	CASHMGMT SWEEP CREDIT
Nov 28	582.04	INTEREST PAID

Daily Balance Summary

Date	Balance	Date	Balance
Nov 03	526,523.92	Nov 28	526,739.92
Nov 14	526,157.88		

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Statement Period: Dec 01 2008-Dec 31 2008
Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
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Premium Cash Management Account	424-2036831	880.64
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Total Deposit Accounts	880.64
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INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
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Cash Management Sweep	424-2036831	536,560.91
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Total Investment/Sweep Accounts	536,560.91
--	-------------------

880.64

✓ 537,441.55

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DISTRIBUTED ENERGY SYSTEMS CORP

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 Statement Period: Dec 01 2008-Dec 31 2008
 Cust Ref #: 4242036831-024-I-***
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	157.88	Average Collected Balance	491,391.57
Deposits	100,200.32		
Other Credits	90,582.04		
Checks Paid	5,000.00		
Other Withdrawals	185,059.60		
Ending Balance	880.64		

DAILY ACCOUNT ACTIVITY**Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/16	DEPOSIT		1,115.26
12/18	DEPOSIT		99,085.06
Subtotal:			100,200.32

Other Credits

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/1	SWEEP CREDIT TRANSFER		582.04
12/9	SWEEP CREDIT TRANSFER		85,000.00
12/22	SWEEP CREDIT TRANSFER		5,000.00
Subtotal:			90,582.04

Checks Paid	No. Checks: 1	*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments		
DATE	SERIAL NO.	AMOUNT		
12/22	4826	5,000.00		
Subtotal:			5,000.00	

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/9	WIRE TRANSFER OUTGOING		84,754.03
	ADP PAYROLL TAX DEPOSIT CUSTODIAN		
12/12	SERVICE CHARGE		305.57
	ANALYSIS FEES		
12/17	SWEEP DEBIT TRANSFER		1,000.00
12/23	SWEEP DEBIT TRANSFER		99,000.00
Subtotal:			185,059.60

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	157.88	12/9	985.89
12/1	739.92	12/12	680.32

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STATEMENT OF ACCOUNT
DISTRIBUTED ENERGY SYSTEMS CORP

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 Statement Period: Dec 01 2008-Dec 31 2008
 Cust Ref #: 4242036831-024-I-***
 Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
12/16	1,795.58	12/18	99,880.64
12/17	795.58	12/23	880.64

Cash Management Sweep
DISTRIBUTED ENERGY SYSTEMS CORP
Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	526,582.04	Interest Paid this Period	560.91
Credits and Transfers	100,560.91	Interest Paid Year-to-Date	28,452.44
Debits and Transfers	90,582.04	Annual Percentage Yield Earned	1.35%
Ending Balance	536,560.91	Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS
Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/17	CASHMGMNT SWEEP CREDIT		1,000.00
12/23	CASHMGMNT SWEEP CREDIT		99,000.00
12/31	INTEREST PAID		560.91
Subtotal:			100,560.91

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/1	CASHMGMNT SWEEP DEBIT		582.04
12/9	CASHMGMNT SWEEP DEBIT		85,000.00
12/22	CASHMGMNT SWEEP DEBIT		5,000.00
Subtotal:			90,582.04

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
12/1	739.92	-582.04	526,000.00	526,739.92
12/9	985.89	-85,000.00	441,000.00	441,985.89
12/12	680.32	0.00	441,000.00	441,680.32
12/16	1,795.58	0.00	441,000.00	442,795.58
12/17	795.58	1,000.00	442,000.00	442,795.58
12/18	99,880.64	0.00	442,000.00	541,880.64
12/22	99,880.64	-5,000.00	437,000.00	536,880.64
12/23	880.64	99,000.00	536,000.00	536,880.64

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Dec 01 2008-Dec 31 2008
Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
12/31	880.64	0.00	536,560.91	537,441.55

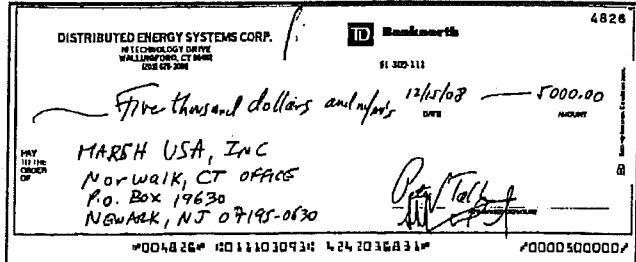
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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

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Cust Ref #: 4242036831-024-I-***
Primary Account #: 424-2036831



#4826 12/22 \$5,000.00

**Banknorth****STATEMENT OF ACCOUNT****T**

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Statement Period: Jan 01 2009-Jan 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	115.42

Total Deposit Accounts	115.42
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INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,615.69

Total Investment/Sweep Accounts	537,615.69
--	-------------------

115.42

✓ \$ 537,615.69

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**STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

Page: 3 of 4
Statement Period: Jan 01 2009-Jan 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Premium Cash Management Account**DISTRIBUTED ENERGY SYSTEMS CORP**

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	880.64	Average Collected Balance	537,272.04
Other Withdrawals	765.23		
Ending Balance	115.42		

DAILY ACCOUNT ACTIVITY**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
1/2	SWEEP DEBIT TRANSFER		439.06
1/14	SERVICE CHARGE		326.13
	ANALYSIS FEES		
		Subtotal:	765.22

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
12/31	880.64	1/14	115.42
1/2	441.55		

Cash Management Sweep**DISTRIBUTED ENERGY SYSTEMS CORP**

Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	536,560.91	Interest Paid this Period	615.69
Credits and Transfers	1,054.78	Interest Paid Year-to-Date	615.69
Ending Balance	537,615.69	Annual Percentage Yield Earned	1.36%
		Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
1/2	CASHMGMNT SWEEP CREDIT		439.09
1/30	INTEREST PAID		615.69
		Subtotal:	1,054.78

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4
Statement Period: Jan 01 2009-Jan 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
1/2	441.55	439.09	537,000.00	537,441.55
1/14	115.42	0.00	537,000.00	537,115.42
1/30	115.42	0.00	537,615.69	537,731.11

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**Banknorth****STATEMENT OF ACCOUNT****T**

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Page: 1 of 4
Statement Period: Feb 01 2009-Feb 28 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	426.11

Total Deposit Accounts	426.11
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INVESTMENT/SWEEP ACCOUNTS¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,556.15

Total Investment/Sweep Accounts	537,556.15
--	-------------------

426.11
537,982.26 ✓

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**Banknorth****STATEMENT OF ACCOUNT**

DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Feb 01 2009-Feb 28 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	115.42	Average Collected Balance	537,565.79
Other Credits	615.69		
Other Withdrawals	305.00		
Ending Balance	426.11		

DAILY ACCOUNT ACTIVITY**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/2	SWEET CREDIT TRANSFER		615.69
		Subtotal:	615.69

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/12	SERVICE CHARGE ANALYSIS FEES		305.00
		Subtotal:	305.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
1/31	115.42	2/12	426.11
2/2	731.11		

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**Banknorth****STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

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Statement Period: Feb 01 2009-Feb 28 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Cash Management Sweep**DISTRIBUTED ENERGY SYSTEMS CORP**

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	537,615.69	Interest Paid this Period	556.15
Credits and Transfers	556.15	Interest Paid Year-to-Date	1,171.84
Debits and Transfers	615.69	Annual Percentage Yield Earned	1.36%
Ending Balance	537,556.15	Days in Period	28

CASH MANAGEMENT ACCOUNT TRANSACTIONS

Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/27	INTEREST PAID		556.15
		Subtotal:	556.15

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/2	CASHMGMT SWEEP DEBIT		615.69
		Subtotal:	615.69

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
2/2	731.11	-615.69	537,000.00	537,731.11
2/12	426.11	0.00	537,000.00	537,426.11
2/27	426.11	0.00	537,556.15	537,982.26

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**Banknorth****STATEMENT OF ACCOUNT****T**

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
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Page: 1 of 4
Statement Period: Mar 01 2009-Mar 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	32,422.05

Total Deposit Accounts	32,422.05
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INVESTMENT/SWEEP ACCOUNTS¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,430.36

Total Investment/Sweep Accounts	537,430.36
--	-------------------

3242.05

✓ 569,852.41

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**Banknorth****STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

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Statement Period: Mar 01 2009-Mar 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Premium Cash Management Account**DISTRIBUTED ENERGY SYSTEMS CORP**

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	426.11	Average Collected Balance	537,802.59
Deposits	31,744.79		
Other Credits	556.15		
Other Withdrawals	305.00		
Ending Balance	32,422.05		

DAILY ACCOUNT ACTIVITY**Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/31	DEPOSIT		31,744.79
		Subtotal:	31,744.79

Other Credits

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/2	SWEEP CREDIT TRANSFER		556.15
		Subtotal:	556.15

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/12	SERVICE CHARGE		305.00
	ANALYSIS FEES		
		Subtotal:	305.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
2/28	426.11	3/12	677.26
3/2	982.26	3/31	32,422.05

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STATEMENT OF ACCOUNT
DISTRIBUTED ENERGY SYSTEMS CORP

 Page: 4 of 4
 Statement Period: Mar 01 2009-Mar 31 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Cash Management Sweep
DISTRIBUTED ENERGY SYSTEMS CORP
Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	537,556.15	Interest Paid this Period	430.36
Credits and Transfers	430.36	Interest Paid Year-to-Date	1,602.20
Debits and Transfers	556.15	Annual Percentage Yield Earned	0.95%
Ending Balance	537,430.36	Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS
Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/31	INTEREST PAID		430.36
			Subtotal: 430.36

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/2	CASHMGMT SWEEP DEBIT		556.15
			Subtotal: 556.15

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
3/2	982.26	-556.15	537,000.00	537,982.26
3/12	677.26	0.00	537,000.00	537,677.26
3/31	32,422.05	0.00	537,430.36	569,852.41

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STATEMENT OF ACCOUNT

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DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

Page: 1 of 4
Statement Period: Apr 01 2009-Apr 30 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	546.82

Total Deposit Accounts	546.82
-------------------------------	---------------

INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,209.69

Total Investment/Sweep Accounts	569,209.69
--	-------------------

+ 546.82

✓ 569,756.51

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4
 Statement Period: Apr 01 2009-Apr 30 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	32,422.05	Average Collected Balance	567,593.05
Other Withdrawals	31,875.23		
Ending Balance	546.82		

DAILY ACCOUNT ACTIVITY**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
4/1	SWEEP DEBIT TRANSFER		569.64
4/3	SWEEP DEBIT TRANSFER		31,000.00
4/13	SERVICE CHARGE		305.59
	ANALYSIS FEES		
		Subtotal:	31,875.23

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
3/31	32,422.05	4/3	852.41
4/1	31,852.41	4/13	546.82

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	537,430.36	Interest Paid this Period	209.69
Credits and Transfers	31,779.33	Interest Paid Year-to-Date	1,811.89
Ending Balance	569,209.69	Annual Percentage Yield Earned	0.45%

Days in Period 30

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
4/1	CASHMGMT SWEEP CREDIT		569.64
4/3	CASHMGMT SWEEP CREDIT		31,000.00
4/30	INTEREST PAID		209.69
		Subtotal:	31,779.33

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**STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

Page: 4 of 4
Statement Period: Apr 01 2009-Apr 30 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
4/1	31,852.41	569.64	538,000.00	569,852.41
4/3	852.41	31,000.00	569,000.00	569,852.41
4/13	546.82	0.00	569,000.00	569,546.82
4/30	546.82	0.00	569,209.69	569,756.51

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**Banknorth****STATEMENT OF ACCOUNT**

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DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

Page: 1 of 4
Statement Period: May 01 2009-May 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	451.51

Total Deposit Accounts	451.51
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INVESTMENT/SWEEP ACCOUNTS¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,217.47

Total Investment/Sweep Accounts	569,217.47
--	-------------------

451.51

569,668.98 ✓

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**Banknorth****STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

Page: 3 of 4
Statement Period: May 01 2009-May 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

**Premium Cash Management Account****DISTRIBUTED ENERGY SYSTEMS CORP****Account # 424-2036831****ACCOUNT SUMMARY**

Beginning Balance	546.82	Average Collected Balance	569,576.58
Other Credits	209.69		
Other Withdrawals	305.00		
Ending Balance	451.51		

DAILY ACCOUNT ACTIVITY**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/1	SWEEP CREDIT TRANSFER		209.69
		Subtotal:	209.69

Other Withdrawals

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/13	SERVICE CHARGE ANALYSIS FEES		305.00
		Subtotal:	305.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
4/30	546.82	5/13	451.51
5/1	756.51		

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STATEMENT OF ACCOUNT
DISTRIBUTED ENERGY SYSTEMS CORP

 Page: **4 of 4**
 Statement Period: **May 01 2009-May 31 2009**
 Cust Ref #: **4242036831-024-T-*****
 Primary Account #: **424-2036831**
Cash Management Sweep
DISTRIBUTED ENERGY SYSTEMS CORP
Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	569,209.69	Interest Paid this Period	217.47
Credits and Transfers	217.47	Interest Paid Year-to-Date	2,029.36
Debits and Transfers	209.69	Annual Percentage Yield Earned	0.45%
Ending Balance	569,217.47	Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS
Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/29	INTEREST PAID		217.47
Subtotal:			217.47

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/1	CASHMGMNT SWEEP DEBIT		209.69
Subtotal:			209.69

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
5/1	756.51	-209.69	569,000.00	569,756.51
5/13	451.51	0.00	569,000.00	569,451.51
5/29	451.51	0.00	569,217.47	569,668.98

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

Page: 1 of 4
Statement Period: Jun 01 2009-Jun 30 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	383.98
Total Deposit Accounts		383.98

INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,210.45
Total Investment/Sweep Accounts		569,210.45

383.98
569,210.45
✓ 569,594.43

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4

Statement Period: Jun 01 2009-Jun 30 2009

Cust Ref #: 4242036831-024-T-***

Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	451.51	Average Collected Balance	569,485.99
Other Credits	217.47		
Other Withdrawals	285.00		
Ending Balance	383.98		

DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	SWEEP CREDIT TRANSFER		217.47
		Subtotal:	217.47
Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/11	SERVICE CHARGE ANALYSIS FEES		285.00
		Subtotal:	285.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
5/31	451.51	6/11	383.98
6/1	668.98		

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4
 Statement Period: Jun 01 2009-Jun 30 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	569,217.47	Interest Paid this Period	210.45
Credits and Transfers	210.45	Interest Paid Year-to-Date	2,239.81
Debits and Transfers	217.47	Annual Percentage Yield Earned	0.45%
Ending Balance	569,210.41	Days in Period	30

CASH MANAGEMENT ACCOUNT TRANSACTIONS

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/30	INTEREST PAID		210.45
		Subtotal:	210.45
POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	CASHMGMT SWEEP DEBIT		217.47
		Subtotal:	217.47

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
6/1	668.98	-217.47	569,000.00	569,668.98
6/11	383.98	0.00	569,000.00	569,383.98
6/30	383.98	0.00	569,210.45	569,594.43

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DISTRIBUTED ENERGY SYSTEMS CORP
10 TECHNOLOGY DR
WALLINGFORD CT 06492

Page: 1 of 4
Statement Period: Jun 01 2009-Jun 30 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	383.98
Total Deposit Accounts		383.98

INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,210.45
Total Investment/Sweep Accounts		569,210.45

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**Banknorth****STATEMENT OF ACCOUNT****DISTRIBUTED ENERGY SYSTEMS CORP**

Page:

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Statement Period: Jun 01 2009-Jun 30 2009

Cust Ref #: 4242036831-024-T-***

Primary Account #: 424-2036831

**Premium Cash Management Account****DISTRIBUTED ENERGY SYSTEMS CORP****Account # 424-2036831****ACCOUNT SUMMARY**

Beginning Balance	451.51	Average Collected Balance	569,485.99
Other Credits	217.47		
Other Withdrawals	285.00		
Ending Balance	383.98		

DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	SWEEP CREDIT TRANSFER		217.47
			Subtotal: 217.47

Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/11	SERVICE CHARGE ANALYSIS FEES		285.00
			Subtotal: 285.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
5/31	451.51	6/11	383.98
6/1	668.98		

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STATEMENT OF ACCOUNT
DISTRIBUTED ENERGY SYSTEMS CORP

 Page: **4 of 4**
 Statement Period: Jun 01 2009-Jun 30 2009
 Cust Ref #: **4242036831-024-T-*****
 Primary Account #: **424-2036831**
Cash Management Sweep
DISTRIBUTED ENERGY SYSTEMS CORP
Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	569,217.47	Interest Paid this Period	210.45
Credits and Transfers	210.45	Interest Paid Year-to-Date	2,239.81
Debits and Transfers	217.47	Annual Percentage Yield Earned	0.45%
Ending Balance	569,210.45	Days in Period	30

CASH MANAGEMENT ACCOUNT TRANSACTIONS
Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/30	INTEREST PAID		210.45
			Subtotal: 210.45

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	CASHMGMT SWEEP DEBIT		217.47
			Subtotal: 217.47

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
6/1	668.98	-217.47	569,000.00	569,668.98
6/11	383.98	0.00	569,000.00	569,383.98
6/30	383.98	0.00	569,210.45	569,594.43

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DISTRIBUTED ENERGY SYSTEMS CORP
 31 DOE HOLLOW DR
 TRUMBULL CT 06611-3365

Page: 1 of 4
 Statement Period: Jul 01 2009-Jul 31 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
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Premium Cash Management Account	424-2036831	309.43
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Total Deposit Accounts	309.43
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INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
--	----------------	---------

Cash Management Sweep	424-2036831	569,166.02
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Total Investment/Sweep Accounts	569,166.02
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309.43

✓ 569,166.02

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4
Statement Period: Jul 01 2009-Jul 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	383.98	Average Collected Balance	569,425.10
Other Credits	210.45		
Other Withdrawals	285.00		
Ending Balance	309.43		

DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/1	SWEEP CREDIT TRANSFER		210.45
		Subtotal:	210.45

Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/13	SERVICE CHARGE ANALYSIS FEES		285.00
		Subtotal:	285.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
6/30	383.98	7/13	309.43
7/1	594.43		

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STATEMENT OF ACCOUNT
DISTRIBUTED ENERGY SYSTEMS CORP

 Page: 4 of 4
 Statement Period: Jul 01 2009-Jul 31 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Cash Management Sweep
DISTRIBUTED ENERGY SYSTEMS CORP
Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	569,210.45	Interest Paid this Period	166.02
Credits and Transfers	166.02	Interest Paid Year-to-Date	2,405.83
Debits and Transfers	210.45	Annual Percentage Yield Earned	0.34%
Ending Balance	569,166.02	Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS
Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/31	INTEREST PAID		166.02
			Subtotal: 166.02

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/1	CASHMGMNT SWEEP DEBIT		210.45
			Subtotal: 210.45

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
7/1	594.43	-210.45	569,000.00	569,594.43
7/13	309.43	0.00	569,000.00	569,309.43
7/31	309.43	0.00	569,166.02	569,475.45

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STATEMENT OF ACCOUNT

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DISTRIBUTED ENERGY SYSTEMS CORP
31 DOE HOLLOW DR
TRUMBULL CT 06611-3365

Page: 1 of 4
Statement Period: Aug 01 2009-Aug 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	286.09
Total Deposit Accounts		286.09

INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	586,145.96
Total Investment/Sweep Accounts		586,145.96

✓ \$586,432.05

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STATEMENT OF ACCOUNT**DISTRIBUTED ENERGY SYSTEMS CORP**

Page: 4 of 4
Statement Period: Aug 01 2009-Aug 31 2009
Cust Ref #: 4242036831-024-T-***
Primary Account #: 424-2036831

Cash Management Sweep**DISTRIBUTED ENERGY SYSTEMS CORP**

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	569,166.02	Interest Paid this Period	145.96
Credits and Transfers	17,145.96	Interest Paid Year-to-Date	2,551.79
Debits and Transfers	166.02	Annual Percentage Yield Earned	0.30%
Ending Balance	586,145.96	Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/25	CASHMGMT SWEEP CREDIT		17,000.00
8/31	INTEREST PAID		145.96
Subtotal:			17,145.96

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/3	CASHMGMT SWEEP DEBIT		166.02
Subtotal:			166.02

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
8/3	475.45	-166.02	569,000.00	569,475.45
8/13	185.45	0.00	569,000.00	569,185.45
8/24	17,286.09	0.00	569,000.00	586,286.09
8/25	286.09	17,000.00	586,000.00	586,286.09
8/31	286.09	0.00	586,145.96	586,432.05

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4
 Statement Period: Aug 01 2009-Aug 31 2009
 Cust Ref #: 4242036831-024-T-***
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	309.43	Average Collected Balance	573,167.07
Deposits	17,100.64		
Other Credits	166.02		
Other Withdrawals	17,290.00		
Ending Balance	286.09		

DAILY ACCOUNT ACTIVITY

Deposits		DESCRIPTION	SERIAL NO.	AMOUNT
POSTING DATE				
8/24		DEPOSIT		17,100.64
				Subtotal: 17,100.64

Other Credits		DESCRIPTION	SERIAL NO.	AMOUNT
POSTING DATE				
8/3		SWEEP CREDIT TRANSFER		166.02
				Subtotal: 166.02

Other Withdrawals		DESCRIPTION	SERIAL NO.	AMOUNT
POSTING DATE				
8/13		SERVICE CHARGE		290.00
		ANALYSIS FEES		
8/25		SWEEP DEBIT TRANSFER		17,000.00
				Subtotal: 17,290.00

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
7/31	309.43	8/24	17,286.09
8/3	475.45	8/25	286.09
8/13	185.45		

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STATEMENT OF ACCOUNT



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DISTRIBUTED ENERGY SYSTEMS CORP
31 DOE HOLLOW DR
TRUMBULL CT 06611-3365

Page: 1 of 4
Statement Period: Sep 01 2009-Sep 30 2009
Cust Ref #: 4242036831-408-T-***
Primary Account #: 424-2036831

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Business Analysis	424-2036831	586,251.38

Total Deposit Accounts  **586,251.38**

INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	0.00

Total Investment/Sweep Accounts **0.00**

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STATEMENT OF ACCOUNT



DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4
 Statement Period: Sep 01 2009-Sep 30 2009
 Cust Ref #: 4242036831-408-T-***
 Primary Account #: 424-2036831

Business Analysis

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	286.09	Average Collected Balance	586,312.17
Other Credits	586,256.74		
Other Withdrawals	291.45		
Ending Balance	586,251.38		

DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/1	SWEEP CREDIT TRANSFER		145.96
9/24	CREDIT CLOSE CMA SWEEP		586,110.78
		Subtotal:	586,256.74

Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/16	SERVICE CHARGE ANALYSIS FEES		291.45
		Subtotal:	291.45

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
8/31	286.09	9/16	140.60
9/1	432.05	9/24	586,251.38

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America's Most Convenient Bank®

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4
 Statement Period: Sep 01 2009-Sep 30 2009
 Cust Ref #: 4242036831-408-T-***
 Primary Account #: 424-2036831

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	586,145.96	Interest Paid this Period	110.78
Credits and Transfers	110.78	Interest Paid Year-to-Date	2,662.57
Debits and Transfers	586,256.74	Annual Percentage Yield Earned	0.23%
Ending Balance	0.00	Days in Period	30

CASH MANAGEMENT ACCOUNT TRANSACTIONS**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/24	INTEREST PAID		110.78
Subtotal:			110.78

Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/1	CASHMGMNT SWEEP DEBIT		145.96
9/24	CLOSING TRANSACTION CLOSE CMA SWEEP		586,110.78
Subtotal:			586,256.74

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
9/1	432.05	-145.96	586,000.00	586,432.05
9/16	140.60	0.00	586,000.00	586,140.60
9/24	586,251.38	0.00	0.00	586,251.38

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STATEMENT OF ACCOUNT

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756190 06DD1040 1 000000
DISTRIBUTED ENERGY SYSTEMS CORP
 31 DOE HOLLOW DR
 TRUMBULL CT 06611-3365

Page: 1 of 4
 Statement Period: Oct 01 2009-Oct 31 2009
 Cust Ref #: 4242036831-408-T-***
 Primary Account #: 424-2036831

REG GG/INTERNET GAMBLING NOTIFICATION
 PURSUANT TO THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OF 2006 AND
 REGULATION GG, "RESTRICTED TRANSACTIONS" SUCH AS THOSE IN WHICH A PERSON ACCEPTS
 CREDIT, FUNDS, INSTRUMENTS OR OTHER PROCEEDS FROM ANOTHER PERSON IN CONNECTION
 WITH UNLAWFUL INTERNET GAMBLING ARE PROHIBITED FROM BEING PROCESSED THROUGH
 YOUR ACCOUNT OR RELATIONSHIP WITH OUR INSTITUTION.

Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Business Analysis	424-2036831	586,111.72

Total Deposit Accounts	586,111.72
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INVESTMENT/SWEEP ACCOUNTS ¹	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	0.00

Total Investment/Sweep Accounts	0.00
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¹ Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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756190 06DD1040 017618



America's Most Convenient Bank®

STATEMENT OF ACCOUNT



DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4
 Statement Period: Oct 01 2009-Oct 31 2009
 Cust Ref #: 4242036831-408-T-***
 Primary Account #: 424-2036831

Business Analysis

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

ACCOUNT SUMMARY

Beginning Balance	586,251.38	Average Collected Balance	586,186.35
Other Credits	291.45		
Other Withdrawals	431.11		
Ending Balance	586,111.72		

DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
10/28	SERVICE CHARGE REVERSE ANALYSIS FEES		291.45
			Subtotal: 291.45

Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
10/23	SERVICE CHARGE ANALYSIS FEES		291.45
10/28	SERVICE CHARGE ANALYSIS FEES		139.66
			Subtotal: 431.11

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
9/30	586,251.38	10/28	586,111.72
10/23	585,959.93		

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	0.00	Interest Paid Year-to-Date	2,662.57
Ending Balance	0.00	Annual Percentage Yield Earned	0.00%
		Days in Period	31

CASH MANAGEMENT ACCOUNT TRANSACTIONS

No Transactions this Statement Period

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America's Most Convenient Bank®

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4
Statement Period: Oct 01 2009-Oct 31 2009
Cust Ref #: 4242036831-408-T-***
Primary Account #: 424-2036831

DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
10/23	585,959.93	0.00	0.00	585,959.93
10/28	586,111.72	0.00	0.00	586,111.72

Call 1-800-YES-2000 for 24-hour Direct Banking service

