

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re: Distributed Energy Systems Corp.

Case No. 08-11101 (KG)

Reporting Period: 6/4/08-10/31/09

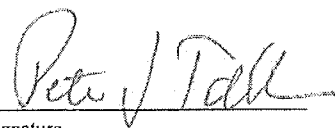
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		X		
Cash disbursements journals				
Statement of Operations	MOR-2			
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
Signature

12-15-09  
Date

Peter Tallian  
Printed Name

In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101  
Reporting Period: 6/4/08 thru 6/30/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				Current	
	OPER.		ACTUAL			
<b>CASH BEGINNING OF MONTH</b>	474,196		474,196			
<b>RECEIPTS</b>						
CASH SALES	0		0			
ACCOUNTS RECEIVABLE	0		0			
LOANS AND ADVANCES	500,000		500,000			
SALE OF ASSETS	0		0			
OTHER (ATTACH LIST)	42,877		42,877			
TRANSFERS (FROM DIP ACCTS)			0			
<b>TOTAL RECEIPTS</b>	542,877		542,877			
<b>DISBURSEMENTS</b>						
NET PAYROLL	96,936		96,936			
PAYROLL TAXES						
SALES, USE, & OTHER TAXES						
INVENTORY PURCHASES						
SECURED/ RENTAL/ LEASES						
INSURANCE	26,419		26,419			
ADMINISTRATIVE	30,708		30,708			
SELLING						
OTHER (ATTACH LIST)						
OWNER DRAW *						
TRANSFERS (TO DIP ACCTS)						
PROFESSIONAL FEES						
U.S. TRUSTEE QUARTERLY FEES						
COURT COSTS						
<b>TOTAL DISBURSEMENTS</b>	154,063		154,063			
<b>NET CASH FLOW</b>	388,814		388,814			
(RECEIPTS LESS DISBURSEMENTS)						
<b>CASH - END OF MONTH</b>	863,010		863,010			

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	154,063
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	154,063

Q208

154,063

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 7/1/08 thru 7/31/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER			ACTUAL	ACTUAL
CASH BEGINNING OF MONTH	863,010			863,010	863,010
<b>RECEIPTS</b>					
CASH SALES	0				
ACCOUNTS RECEIVABLE					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	1,751,116	0	0	1,751,116	1,751,116
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	<b>1,751,116</b>	<b>0</b>	<b>0</b>	<b>1,751,116</b>	<b>1,751,116</b>
<b>DISBURSEMENTS</b>					
NET PAYROLL				0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	770,157	0	0	770,157	770,157
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	<b>770,157</b>	<b>0</b>	<b>0</b>	<b>770,157</b>	<b>770,157</b>
NET CASH FLOW	980,959	0	0	980,959	980,959
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	<b>1,843,969</b>	<b>0</b>	<b>0</b>	<b>1,843,969</b>	<b>1,843,969</b>
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE					

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	770,157
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>770,157</b>

**July 2008 Notes**

**For TD Bank account - combination of Deposit and Sweep Account deposits plus interest earned. Adjustment of 30233.15 to reconcile opening book balance to July ending bank balance.**

**Per bank statement. Books not available**

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 8/1/08 thru 8/31/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	1,843,969	0	0	1,843,969	1,843,969
<b>RECEIPTS</b>					
CASH SALES	0				
ACCOUNTS RECEIVABLE					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	86,205	0	0	86,205	86,205
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	86,205	0	0	86,205	86,205
<b>DISBURSEMENTS</b>					
NET PAYROLL				0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	1,088,578	0	0	1,088,578	1,088,578
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	1,088,578	0	0	1,088,578	1,088,578
<b>NET CASH FLOW</b>	-1,002,373	0	0	-1,002,373	-1,002,373
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	841,595	0	0	841,595	841,595

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
<b>TOTAL DISBURSEMENTS</b>	1,088,578
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	1,088,578

In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101

Reporting Period: 9/1/08 thru 9/31/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	841,595	0	0	841,595	841,595
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	15,733	0	0	15,733	15,733
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	15,733	0	0	15,733	15,733
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	8,382	0	0	8,382	8,382
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	8,382	0	0	8,382	8,382
<b>NET CASH FLOW</b>	7,351	0	0	7,351	7,351
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	848,946	0	0	848,946	848,946

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
<b>TOTAL DISBURSEMENTS</b>	8,382
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	8,382

Q3 08

1,867,117

In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101

Reporting Period: 10/1/08 thru 10/31/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	848,946	0	0	848,946	848,946
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	100,839	0	0	100,839	100,839
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	100,839	0	0	100,839	100,839
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	423,261	0	0	423,261	423,261
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	423,261	0	0	423,261	423,261
<b>NET CASH FLOW</b>	-322,422	0	0	-322,422	-322,422
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	526,524	0	0	526,524	526,524

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
<b>TOTAL DISBURSEMENTS</b>	423,261
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	423,261

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 11/1/08 thru 11/30/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	526,524	0	0	526,524	526,524
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	582	0	0	582	582
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	582	0	0	582	582
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	366	0	0	366	366
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	366	0	0	366	366
<b>NET CASH FLOW</b>	216	0	0	216	216
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	526,740	0	0	526,740	526,740

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	366
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	366



In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101

Reporting Period: 12/1/08 thru 12/31/08

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	526,740	0	0	526,740	526,740
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	100,761	0	0	100,761	100,761
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	100,761	0	0	100,761	100,761
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	90,060	0	0	90,060	90,060
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	90,060	0	0	90,060	90,060
<b>NET CASH FLOW</b>	10,702	0	0	10,702	10,702
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	537,442	0	0	537,442	537,442

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	90,060
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	90,060

Q408

513,687

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 1/1/09 thru 1/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	537,442	0	0	537,442	537,442
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	616	0	0	616	616
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	616	0	0	616	616
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	326	0	0	326	326
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	326	0	0	326	326
<b>NET CASH FLOW</b>	290	0	0	290	290
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	537,731	0	0	537,731	537,731

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	326
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	326

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 2/1/09 thru 2/28/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	537,731	0	0	537,731	537,731
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	556	0	0	556	556
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	556	0	0	556	556
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	305	0	0	305	305
<b>NET CASH FLOW</b>	251	0	0	251	251
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	537,982	0	0	537,982	537,982

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	305
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	305

In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101

Reporting Period: 3/1/09 thru 3/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumulative
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	537,982	0	0	537,982	537,982
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	32,175	0	0	32,175	32,175
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	32,175	0	0	32,175	32,175
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	305	0	0	305	305
<b>NET CASH FLOW</b>	31,870	0	0	31,870	31,870
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	569,852	0	0	569,852	569,852

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	305
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	305

Q109

936

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 4/1/09 thru 4/30/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	569,852	0	0	569,852	569,852
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	210	0	0	210	210
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	210	0	0	210	210
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	306	0	0	306	306
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	306	0	0	306	306
<b>NET CASH FLOW</b>	-96	0	0	-96	-96
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	569,757	0	0	569,757	569,757

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	306
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	306

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 5/1/09 thru 5/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	569,757	0	0	569,757	569,757
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	217	0	0	217	217
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	217	0	0	217	217
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	305	0	0	305	305
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	305	0	0	305	305
<b>NET CASH FLOW</b>	-88	0	0	-88	-88
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	569,669	0	0	569,669	569,669

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	305
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	305

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 6/1/09 thru 6/30/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	569,669	0	0	569,669	569,669
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	210	0	0	210	210
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	210	0	0	210	210
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	285	0	0	285	285
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	285	0	0	285	285
<b>NET CASH FLOW</b>	-75	0	0	-75	-75
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	569,594	0	0	569,594	569,594

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	285
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	285

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898

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 7/1/09 thru 7/30/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS				Current ACTUAL	Cumul ACTUAL
	OPER.					
<b>CASH BEGINNING OF MONTH</b>	569,594	0	0	569,594	569,594	
<b>RECEIPTS</b>						
CASH SALES	0					
LOANS AND ADVANCES						
SALE OF ASSETS						
OTHER (ATTACH LIST)	166	0	0	166	166	
TRANSFERS (FROM DIP ACCTS)						
<b>TOTAL RECEIPTS</b>	166	0	0	166	166	
<b>DISBURSEMENTS</b>						
NET PAYROLL	0			0	0	
PAYROLL TAXES						
SALES, USE, & OTHER TAXES						
INVENTORY PURCHASES				0	0	
SECURED/ RENTAL/ LEASES						
INSURANCE						
ADMINISTRATIVE						
SELLING						
OTHER (ATTACH LIST)	285	0	0	285	285	
OWNER DRAW *						
TRANSFERS (TO DIP ACCTS)						
PROFESSIONAL FEES						
U.S. TRUSTEE QUARTERLY FEES						
COURT COSTS						
<b>TOTAL DISBURSEMENTS</b>	285	0	0	285	285	
<b>NET CASH FLOW</b>	-119	0	0	-119	-119	
(RECEIPTS LESS DISBURSEMENTS)						
<b>CASH - END OF MONTH</b>	569,475	0	0	569,475	569,475	

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	285
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	285



In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 8/1/09 thru 8/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS				Current	Cumul
	OPER.				ACTUAL	ACTUAL
CASH BEGINNING OF MONTH	569,475	0	0	569,475	569,475	
<b>RECEIPTS</b>						
CASH SALES	0					
LOANS AND ADVANCES						
SALE OF ASSETS						
OTHER (ATTACH LIST)	17,247	0	0	17,247	17,247	
TRANSFERS (FROM DIP ACCTS)						
<b>TOTAL RECEIPTS</b>	<b>17,247</b>	<b>0</b>	<b>0</b>	<b>17,247</b>	<b>17,247</b>	
<b>DISBURSEMENTS</b>						
NET PAYROLL	0			0	0	
PAYROLL TAXES						
SALES, USE, & OTHER TAXES						
INVENTORY PURCHASES				0	0	
SECURED/ RENTAL/ LEASES						
INSURANCE						
ADMINISTRATIVE						
SELLING						
OTHER (ATTACH LIST)	290	0	0	290	290	
OWNER DRAW *						
TRANSFERS (TO DIP ACCTS)						
PROFESSIONAL FEES						
U.S. TRUSTEE QUARTERLY FEES						
COURT COSTS						
<b>TOTAL DISBURSEMENTS</b>	<b>290</b>	<b>0</b>	<b>0</b>	<b>290</b>	<b>290</b>	
NET CASH FLOW	16,957	0	0	16,957	16,957	
(RECEIPTS LESS DISBURSEMENTS)						
<b>CASH - END OF MONTH</b>	<b>586,432</b>	<b>0</b>	<b>0</b>	<b>586,432</b>	<b>586,432</b>	

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

TOTAL DISBURSEMENTS	290
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>290</b>

In re: Distributed Energy Systems Corp.  
Debtor

Case No. 08-11101

Reporting Period: 9/1/09 thru 9/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	586,432	0	0	586,432	586,432
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	110	0	0	110	110
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	110	0	0	110	110
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	291	0	0	291	291
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	291	0	0	291	291
<b>NET CASH FLOW</b>	-181	0	0	-181	-181
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	586,251	0	0	586,251	586,251

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

<b>TOTAL DISBURSEMENTS</b>	291
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	291

In re: **Distributed Energy Systems Corp.**  
Debtor

Case No. 08-11101

Reporting Period: 10/1/09 thru 10/31/09

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	BANK ACCOUNTS			Current	Cumul
	OPER.			ACTUAL	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	586,251	0	0	586,251	586,251
<b>RECEIPTS</b>					
CASH SALES	0				
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)	0	0	0	0	0
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>	0	0	0	0	0
<b>DISBURSEMENTS</b>					
NET PAYROLL	0			0	0
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES				0	0
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE					
SELLING					
OTHER (ATTACH LIST)	139	0	0	139	139
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>	139	0	0	139	139
<b>NET CASH FLOW</b>	-139	0	0	-139	-139
(RECEIPTS LESS DISBURSEMENTS)					
<b>CASH - END OF MONTH</b>	586,112	0	0	586,112	586,112

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	139
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	139

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Distributed Energy Systems  
CHECKBOOK REGISTER REPORT  
Bank Reconciliation

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User ID: Debora Fox

Ranges:	From:	To:	From:	To:
Checkbook ID	TD BANKNORTH	WEBSTER9477315	Number	First
Description	First	Last	Date	6/4/2008
User-Defined 1	First	Last	Type	First

Sorted By: Date  
Include Trx: Reconciled, Unreconciled

\* Voided transaction ^ Cleared amount is different than posted amount

Checkbook ID	Description	User-Defined 1	Current Balance
Number	Date	Type Paid To/Rcvd From	Reconciled Origin Payment Deposit
TD BANKNORTH	TD Banknorth		\$445,031.11
IAJ000001288	6/4/2008	IAJ Cafe Ra	Yes CMTRX00000356 \$136.10
IAJ000001289	6/4/2008	IAJ Patrick Towbin	Yes CMTRX00000356 \$268.48
IAJ000001290	6/4/2008	IAJ AT&T Mobility	Yes CMTRX00000356 \$859.09
IAJ000001291	6/4/2008	IAJ MagnaKleen	Yes CMTRX00000356 \$103.77
IAJ000001292	6/4/2008	IAJ Steve Upchurch	Yes CMTRX00000356 \$779.21
IAJ000001293	6/4/2008	IAJ Vinny's	Yes CMTRX00000356 \$155.58
IAJ000001294	6/4/2008	IAJ Leandro Peycere	Yes CMTRX00000356 \$11,759.29
IAJ000001295	6/4/2008	IAJ Vinny's	Yes CMTRX00000356 \$537.05
IAJ000001296	6/4/2008	IAJ Alliance Food Management Cor	Yes CMTRX00000356 \$123.49
IAJ000001297	6/4/2008	IAJ Leandro Peycere	Yes CMTRX00000356 \$6,463.84
WDL000001285	6/4/2008	WDL ADP	Yes CMTRX00000355 \$37,408.84
WDL000001286	6/4/2008	WDL ADP	Yes CMTRX00000355 \$16,750.47
WDL000001310	6/4/2008	WDL JOHN HANCOCK	Yes CMTRX00000365 \$5,811.93
0000000000000000070	6/10/2008	DEP	Yes CMDEP00000125 \$21,120.00
WDL000001306	6/12/2008	WDL TDBANK NORTH	Yes CMTRX00000364 \$314.78
WDL000001307	6/18/2008	WDL ADP (PAYROLL 6/20/08)	Yes CMTRX00000364 \$26,631.86
WDL000001308	6/18/2008	WDL ADP (PAYROLL 6/20/08)	Yes CMTRX00000364 \$11,561.08
4723	6/19/2008	CHK ST Paul Travelers	Yes PMCHK00000237 \$20,280.90
4724	6/19/2008	CHK Marsh USA Inc.	Yes PMCHK00000237 \$6,138.00
WDL000001311	6/23/2008	WDL JOHN HANCOCK	Yes CMTRX00000366 \$3,875.08
IAJ000001314	6/24/2008	IAJ Perseus	Yes CMTRX00000368 \$500,000.00
WDL000001312	6/25/2008	WDL ADP	Yes CMTRX00000367 \$178.27
WDL000001313	6/25/2008	WDL ADP	Yes CMTRX00000367 \$12.12
4725	6/26/2008	CHK VPSI	Yes PMCHK00000239 \$1,836.00
4726	6/26/2008	CHK AT&T Mobility	Yes PMCHK00000239 \$2,826.99
4727	6/26/2008	CHK Atlantic Detroit Diesel Alli	Yes PMCHK00000239 \$498.20
4728	6/26/2008	CHK Connecticut Business Systems	Yes PMCHK00000239 \$1,235.96
4729	6/26/2008	CHK Coffee Distribution Corporat	Yes PMCHK00000239 \$553.44
4730	6/26/2008	CHK James A. Congdon, Jr.	Yes PMCHK00000239 \$2,380.00
4731	6/26/2008	CHK Consumers Interstate Corpora	Yes PMCHK00000239 \$631.43
4732	6/26/2008	CHK RR Donnelley Receivables, In	Yes PMCHK00000239 \$7,512.50
4733	6/26/2008	CHK Itech Solutions, Inc.	Yes PMCHK00000239 \$9,778.50
4734	6/26/2008	CHK MagnaKleen	Yes PMCHK00000239 \$103.77
4735	6/26/2008	CHK PaeTec Communications, Inc.	Yes PMCHK00000239 \$1,998.79
4736	6/26/2008	CHK PR Newswire Association, LLC	Yes PMCHK00000239 \$865.00
4737	6/26/2008	CHK Robert Half Management Resou	Yes PMCHK00000239 \$9,827.53
4738	6/26/2008	CHK Tommasino's P&B Landscaping	Yes PMCHK00000239 \$1,670.25
6/26/WIRE01	6/26/2008	CHK B H Cherry LLC	Yes PMCHK00000238 \$42,469.29
WDL000001316	6/27/2008	WDL ADP	Yes CMTRX00000370 \$162.82
00000000000000000071	6/30/2008	DEP	Yes CMDEP00000126 \$20,872.00
00000000000000000072	6/30/2008	DEP	Yes CMDEP00000127 \$200.00
IAJ000001319	6/30/2008	IAJ TD Bank	Yes CMTRX00000374 \$663.68
WDL000001317	6/30/2008	WDL FLEXAMERICA	Yes CMTRX00000371 \$190.80
WDL000001322	7/1/2008	WDL NPS(5240861163)	Yes CMTRX00000377 \$27,826.00
WDL000001323	7/1/2008	WDL PROTON(4242036857)	Yes CMTRX00000377 \$15,849.00
00000000000000000074	7/2/2008	DEP	Yes CMDEP00000129 \$500,000.00
1/03/WIRE01	7/3/2008	CHK Allen & Company LLC	Yes PMTRX00000539 \$150,000.00
4739	7/7/2008	CHK Alliance Food Management Cor	Yes PMCHK00000240 \$35.00
4740	7/7/2008	CHK B H Cherry LLC	Yes PMCHK00000240 \$33,950.78
4741	7/7/2008	CHK Harrington Engineering, Inc.	Yes PMCHK00000240 \$4,401.10

Investment Banking Fee

System: 7/1/2009 9:34:38 AM  
User Date: 7/1/2009

Distributed Energy Systems  
CHECKBOOK REGISTER REPORT  
Bank Reconciliation

Page: 2  
User ID: Debora Fox

Checkbook ID	Description	User-Defined 1	Current Balance	
Number	Date	Type Paid To/Rcvd From	Reconciled Origin	Payment Deposit
4742	7/7/2008	CHK HRH	Yes PMCHK00000240	\$647.50
4743	7/7/2008	CHK James Stone & Associates, LL	Yes PMCHK00000240	\$1,870.55
4744	7/7/2008	CHK McMaster-Carr Supply Company	Yes PMCHK00000240	\$5.19
4745	7/7/2008	CHK Orkin Inc.	Yes PMCHK00000240	\$477.00
4746	7/7/2008	CHK Robert Half Management Resou	Yes PMCHK00000240	\$14,311.33
4747	7/7/2008	CHK Robert Noonan & Associates	Yes PMCHK00000240	\$331.25
4748	7/7/2008	CHK Verizon Wireless	Yes PMCHK00000240	\$1,279.95
WDL000001324	7/7/2008	WDL ADP	Yes CMTRX00000377	\$344.12
00000000000000000073	7/9/2008	DEP	Yes CMDEP00000128	\$500,000.00
4749	7/11/2008	CHK VPSI	Yes PMCHK00000241	\$960.00
4750	7/11/2008	CHK American Stock Transfer & Tr	Yes PMCHK00000241	\$1,000.00
4751	7/11/2008	CHK AT&T	Yes PMCHK00000241	\$3,555.56
4752	7/11/2008	CHK B H Cherry LLC	Yes PMCHK00000241	\$13,335.45
4753	7/11/2008	CHK Epiq Bankruptcy Solutions, L	Yes PMCHK00000241	\$10,000.00 * Estate
4754	7/11/2008	CHK Fire Protection Testing, Inc	Yes PMCHK00000241	\$111.30
4755	7/11/2008	CHK Harrington Engineering, Inc.	Yes PMCHK00000241	\$881.05
4756	7/11/2008	CHK MagnaKleen	Yes PMCHK00000241	\$25.00
4757	7/11/2008	CHK Northwestern Mutual Financia	Yes PMCHK00000241	\$843.04
4758	7/11/2008	CHK Robert Half Management Resou	Yes PMCHK00000241	\$8,920.57
4759	7/11/2008	CHK Sonitrol Corporation	Yes PMCHK00000241	\$191.13
4760	7/11/2008	CHK Staples Business Advantage	Yes PMCHK00000241	\$9.53
4761	7/11/2008	CHK ST Paul Travelers	Yes PMCHK00000241	\$20,260.90
WDL000001326	7/14/2008	WDL TDBANK NORTH	Yes CMTRX00000378	\$673.82
7/15/08WIRE1	7/15/2008	CHK Loureiro Engineering Associa	Yes PMTRX00000542	\$12,000.00
7/15/08WIRE1	7/15/2008	CHK Loureiro Engineering Associa	Yes PMVPY00000041	(\$12,000.00)
IAJ000001334	7/15/2008	IAJ TRAXI LLC	Yes CMTRX00000383	\$17,850.00
00000000000000000075	7/16/2008	DEP	Yes CMDEP00000130	\$500,000.00
WDL000001329	7/17/2008	WDL Northern Power Sys(524086116	Yes CMTRX00000380	\$21,642.00
WDL000001330	7/17/2008	WDL PRTON(4242036857)	Yes CMTRX00000380	\$16,630.00
4762	7/18/2008	CHK VPSI	Yes PMCHK00000242	\$876.00
4763	7/18/2008	CHK All Waste Inc.	Yes PMCHK00000242	\$735.74
4764	7/18/2008	CHK American Express Co.	Yes PMCHK00000242	\$91.25
4765	7/18/2008	CHK AT&T	Yes PMCHK00000242	\$2,061.85
4766	7/18/2008	CHK Connecticut Business Systems	Yes PMCHK00000242	\$463.22
4767	7/18/2008	CHK James A. Congdon, Jr.	Yes PMCHK00000242	\$1,470.00
4768	7/18/2008	CHK Connex International, Inc.	Yes PMCHK00000242	\$323.54
4769	7/18/2008	CHK RR Donnelley Receivables, In	Yes PMCHK00000242	\$1,662.50
4770	7/18/2008	CHK Harrington Engineering, Inc.	Yes PMCHK00000242	\$4,319.33
4771	7/18/2008	CHK InterCall	Yes PMCHK00000242	\$4.16
4772	7/18/2008	CHK IntraLinks, Inc.	Yes PMCHK00000242	\$6,000.00
4773	7/18/2008	CHK Itech Solutions, Inc.	Yes PMCHK00000242	\$4,240.00
4774	7/18/2008	CHK MagnaKleen	Yes PMCHK00000242	\$98.47
4775	7/18/2008	CHK McBee Systems	Yes PMCHK00000242	\$141.08
4776	7/18/2008	CHK Robert Half Management Resou	Yes PMCHK00000242	\$9,186.76
4777	7/18/2008	CHK Robert Noonan & Associates	Yes PMCHK00000242	\$694.17
4778	7/18/2008	CHK Tommasino's P&B Landscaping	Yes PMCHK00000242	\$1,767.92
4779	7/18/2008	CHK CDW Computer Centers, Inc.	Yes PMCHK00000242	\$1,765.19
4780	7/18/2008	CHK Staples Business Advantage	Yes PMCHK00000242	\$222.28
4781	7/21/2008	CHK B H Cherry LLC	Yes PMCHK00000243	\$19,007.33
IAJ000001335	7/21/2008	IAJ CSC	Yes CMTRX00000383	\$189,075.20
DAJ000001340	7/22/2008	DAJ Proton	Yes CMTRX00000385	\$47,986.00
4782	7/24/2008	CHK Town of Wallingford	Yes PMTRX00000546	\$23,134.00
4783	7/24/2008	CHK Town of Wallingford	Yes PMTRX00000546	\$2,053.00
4784	7/24/2008	CHK Commissioner Of Revenue Serv	Yes PMTRX00000546	\$47.00
7/25WIRE01	7/25/2008	CHK Ano LLC	Yes PMTRX00000547	\$60,652.00
4785	7/30/2008	CHK UHY LLP	Yes PMTRX00000550	\$12,405.59
7/30/WIRE01	7/30/2008	CHK Perseus LLC	Yes PMTRX00000550	\$184,627.30
4786	7/31/2008	CHK Marsh USA Inc.	Yes PMTRX00000550	\$164,960.00
4787	7/31/2008	CHK U.S. Trustee	Yes PMTRX00000551	\$1,625.00
IAJ000001341	7/31/2008	IAJ TD Banknorth	Yes CMTRX00000387	\$1,957.28
4788	8/7/2008	CHK B H Cherry LLC	Yes PMCHK00000244	\$39,231.53
4789	8/7/2008	CHK Connecticut Business Systems	Yes PMCHK00000244	\$772.74

System: 7/1/2009 9:34:38 AM  
User Date: 7/1/2009

Distributed Energy Systems  
CHECKBOOK REGISTER REPORT  
Bank Reconciliation

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User ID: Debora Fox

Checkbook ID	Description	User-Defined 1	Current Balance			
Number	Date	Type	Paid To/Rcvd From	Reconciled Origin	Payment	Deposit
4790	8/7/2008	CHK	Coffee Distribution Corporat	Yes PMCHK00000244	\$666.85	
4791	8/7/2008	CHK	James A. Congdon, Jr.	Yes PMCHK00000244	\$1,120.00	
4793	8/7/2008	CHK	Delcon Maintenance Corporati	Yes PMCHK00000244	\$3,710.00	
4795	8/7/2008	CHK	Flex America	Yes PMCHK00000244	\$512.25	
4797	8/7/2008	CHK	IntraLinks, Inc.	Yes PMCHK00000244	\$1,000.00	
4798	8/7/2008	CHK	MagnaKleen	Yes PMCHK00000244	\$103.77	
4799	8/7/2008	CHK	Michael J. Trifone	Yes PMCHK00000244	\$4,122.50	
4800	8/7/2008	CHK	PaeTec Communications, Inc.	Yes PMCHK00000244	\$1,818.04	
4801	8/7/2008	CHK	Pitney Bowes Credit Corp.	Yes PMCHK00000244	\$605.65	
4802	8/7/2008	CHK	Robert Half Management Resou	Yes PMCHK00000244	\$25,324.13	
4803	8/7/2008	CHK	Robinson & Cole LLP	Yes PMCHK00000244	\$111.00	
4804	8/7/2008	CHK	Shred- It Connecticut	Yes PMCHK00000244	\$100.70	
4805	8/7/2008	CHK	Staples Business Advantage	Yes PMCHK00000244	\$135.52	
4807	8/7/2008	CHK	Vinny's	Yes PMCHK00000244	\$74.99	
4808	8/11/2008	CHK	Paul F. Koepp	Yes PMTRX00000554	\$14,000.00	
4809	8/11/2008	CHK	James H. Ozanne	Yes PMTRX00000554	\$15,641.99	
4810	8/11/2008	CHK	Theodore Stern	Yes PMTRX00000554	\$14,130.57	
4811	8/11/2008	CHK	James A. Congdon, Jr.	Yes PMTRX00000555	\$1,400.00	
4812	8/11/2008	CHK	Michael J. Trifone	Yes PMTRX00000555	\$680.00	
4813	8/12/2008	CHK	James Stone & Associates, LL	Yes PMTRX00000556	\$794.60	
4814	8/12/2008	CHK	Robert Half Management Resou	Yes PMTRX00000556	\$2,798.40	
4815	8/12/2008	CHK	Robert Half Management Resou	Yes PMTRX00000556	\$5,580.90	
4816	8/13/2008	CHK	American Stock Transfer & Tr	Yes PMCHK00000245	\$1,000.00	
4817	8/13/2008	CHK	B H Cherry LLC	Yes PMCHK00000245	\$41,463.73	
4818	8/13/2008	CHK	RR Donnelley Receivables, In	Yes PMCHK00000245	\$8,420.00	
4819	8/13/2008	CHK	Harrington Engineering, Inc.	Yes PMCHK00000245	\$278.78	
4820	8/13/2008	CHK	Robert Half Management Resou	Yes PMCHK00000245	\$7,886.40	
821	8/13/2008	CHK	ST Paul Travelers	Yes PMCHK00000245	\$33,795.99	
8/13/WIRE01	8/13/2008	CHK	Daly & Daly, P.C.	Yes PMTRX00000557	\$6,732.96	
DAJ000001343	8/13/2008	DAJ	Northern Power Systems	Yes CMTRX00000389	\$200,000.00	
DAJ000001344	8/13/2008	DAJ	NPS	Yes CMTRX00000389	\$55,968.41	
4822	8/14/2008	CHK	James Stone & Associates, LL	Yes PMTRX00000559	\$225.00	
DAJ000001345	8/14/2008	DAJ	TDBANK North	Yes CMTRX00000390	\$372.68	
8/15/WIRE01	8/15/2008	CHK	B H Cherry LLC	Yes PMTRX00000560	\$100,000.00	
8/15/WIRE02	8/15/2008	CHK	Allen & Company LLC	Yes PMCHK00000246	\$150,000.00	
DAJ000001349	8/18/2008	DAJ	ADP	Yes CMTRX00000394	\$13,875.37	
IAJ000001347	8/20/2008	IAJ	MBI	Yes CMTRX00000392		\$59.99
WDL000001342	8/20/2008	WDL	MBI	Yes CMTRX00000388	\$59.99	
IAJ000001348	8/22/2008	IAJ	US Treasury	Yes CMTRX00000393		\$84,754.03
IAJ000001350	8/29/2008	IAJ	TD Bank North	Yes CMTRX00000395		\$1,450.92
WIRE 08/29/2008	8/29/2008	CHK	YOUNG CONAWAY STARGATT & TAY	Yes PMCHK00000247	* \$155,085.37	
IAJ000001351	9/2/2008	IAJ	Robinson & Cole	No CMTRX00000396		\$14,595.00
IAJ000001352	9/2/2008	IAJ	Travelers	No CMTRX00000396		\$200.00
DAJ000001354	9/12/2008	DAJ	TD Bank North	No CMTRX00000399	\$381.93	
IAJ000001355	9/30/2008	IAJ	TD Bank North	No CMTRX00000399		\$937.57
WIRE 10/16/08	10/16/2008	CHK	YOUNG CONAWAY STARGATT & TAY	No PMCHK00000249	* \$136,914.63	
WIRE 10/16/09	10/16/2008	CHK	Cole, Schotz, Meisel, Forman	No PMCHK00000249	* \$50,000.00	
WIRE 10/16/10	10/16/2008	CHK	Archer & Greiner, P.C.	No PMCHK00000249	* \$14,173.49	
WIRE 10/16/11	10/16/2008	CHK	Arent Fox LLP	No PMCHK00000249	* \$93,995.02	
WIRE 10/16/12	10/16/2008	CHK	J.H. Cohn LLP	No PMCHK00000249	* \$16,831.49	
10/29/08 WIRE	10/29/2008	CHK	Perseus LLC	No PMCHK00000251	\$100,000.00	

Investment  
Bank's  
Fee

REFUND  
PAYROLL  
TAX

Estate  
Counsel,  
Advisor

PERSEUS

163 Transaction(s)

WEBSTER9477315	Webster				\$2,824.77	
WDL000001301	6/13/2008	WDL	Webster Bank	Yes	CMTRX00000359	\$431.55
WDL000001300	6/19/2008	WDL	AOL	Yes	CMTRX00000359	\$97.75
AJ000001320	6/30/2008	IAJ	Webster bank	Yes	CMTRX00000375	
DAJ000001336	7/14/2008	DAJ	AOL	Yes	CMTRX00000384	\$31.95
DAJ000001337	7/15/2008	DAJ	AOL	Yes	CMTRX00000384	\$32.90
DAJ000001338	7/15/2008	DAJ	AOL	Yes	CMTRX00000384	\$32.90
DAJ000001339	7/15/2008	DAJ	WEBSTER	Yes	CMTRX00000384	\$524.88

\$20.91

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Distributed Energy Systems  
CHECKBOOK REGISTER REPORT  
Bank Reconciliation

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Checkbook ID	Description	User-Defined 1			Current Balance	
Number	Date	Type	Paid To/Rcvd From	Reconciled Origin	Payment	Deposit
DAJ000001346	8/14/2008	DAJ	Webster Bank	No	CMTRX00000391	\$525.18

8 Transaction(s)

171 Total Transaction(s)

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Distributed Energy Systems  
CHECKBOOK REGISTER REPORT  
Bank Reconciliation

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anges:	From:	To:	From:	To:
Checkbook ID	TD BANKNORTH	WEBSTER9477315	Number	First
Description	First	Last	Date	6/4/2008
User-Defined 1	First	Last	Type	First

Sorted By: Date  
Include Trx: Voided

VOIDS

\* Voided transaction ^ Cleared amount is different than posted amount

Checkbook ID	Description	User-Defined 1	Current Balance
Number	Date	Type Paid To/Rcvd From Reconciled Origin	Payment Deposit
TD BANKNORTH	TD Banknorth		\$445,031.11
* WDL000001315	6/26/2008	WDL MBI SETL Yes	CMTRX00000369 \$90.00
* 6/30/WIRE01	6/30/2008	CHK Leandro Peycere Yes	PMTRX00000535 \$1,261.69
* WDL000001328	7/16/2008	WDL PROTON(4242036857) Yes	CMTRX00000380 \$12,000.00
* 4792	8/7/2008	CHK Cooley Godward Kronish LLP Yes	PMCHK00000244 \$1,161.00
* 4794	8/7/2008	CHK RR Donnelley Receivables, In Yes	PMCHK00000244 \$10,140.00
* 4796	8/7/2008	CHK Harrington Engineering, Inc. Yes	PMCHK00000244 \$1,378.00
* 4806	8/7/2008	CHK Tradesmen of New England, LL Yes	PMCHK00000244 \$213.06
* DAJ000001353	8/31/2008	DAJ MBI Yes	CMTRX00000397 \$90.00
* 4823	10/1/2008	CHK Commissioner of Revenue Serv Yes	PMCHK00000248 \$3,515.00
* WIRE 10/17/08	10/17/2008	CHK WC/Endurant Energy Services Yes	PMCHK00000250 \$17,629.00

10 Transaction(s)

10 Total Transaction(s)





DESC

Statement Period  
July 01, 2008 to July 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
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Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of  
Your Accounts

DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
Premium Cash Management A CK 424-2036831		.00	11.28
INVESTMENT/SWEEP ACCOUNTS			
Premium Cash Management A SV 424-2036831		24,081.60	1,843,957.26
TOTAL COMBINED DEPOSIT ACCOUNTS			11.28
TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			1,843,957.26

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	July 01, 2008	21,579.47
22 Deposits		2,443,588.88
73 Withdrawals		2,465,157.07
Ending Balance as of	July 31, 2008	11.28

Average Collected Balance This Cycle 1,712,359.32

Deposits and Other Credits

Date	Amount	Description
Jul 21	189,075.20	DEPOSIT
Jul 16	12,000.00	WEBEXPRESS TRANSFER CR LEA correction
Jul 01	61,663.68	SWEEP CREDIT TRANSFER
Jul 02	500,000.00	WIRE TRANSFER INCOMING PERSEUS PARTNERS VII LP
Jul 03	139,000.00	SWEEP CREDIT TRANSFER
Jul 07	2,000.00	SWEEP CREDIT TRANSFER
Jul 08	3,000.00	SWEEP CREDIT TRANSFER
Jul 09	500,000.00	WIRE TRANSFER INCOMING PERSEUS PARTNERS VII LP
Jul 10	5,000.00	SWEEP CREDIT TRANSFER
Jul 11	3,000.00	SWEEP CREDIT TRANSFER
Jul 14	2,000.00	SWEEP CREDIT TRANSFER
Jul 15	17,850.00	WIRE TRANSFER INCOMING TRAXI, LLC
Jul 15	43,000.00	SWEEP CREDIT TRANSFER
Jul 16	500,000.00	WIRE TRANSFER INCOMING PERSEUS PARTNERS VII LP
Jul 17	62,000.00	SWEEP CREDIT TRANSFER
Jul 18	22,000.00	SWEEP CREDIT TRANSFER
Jul 21	9,000.00	SWEEP CREDIT TRANSFER
Jul 22	63,000.00	SWEEP CREDIT TRANSFER
Jul 23	9,000.00	SWEEP CREDIT TRANSFER

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Reference Number: 4242036831

Date	Amount	Description
Jul 25	63,000.00	SWEEP CREDIT TRANSFER
Jul 28	45,000.00	SWEEP CREDIT TRANSFER
Jul 30	193,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Jul 07	4725	1,836.00	Jul 15	4755	881.05
Jul 08	4726	2,826.99	Jul 18	4756	25.00
Jul 02	4727	498.20	Jul 18	4757	843.04
Jul 01	4728	1,235.96	Jul 21	4758	8,920.57
Jul 02	4729	553.44	Jul 18	4759	191.13
Jul 01	4730	2,380.00	Jul 16	4760	9.53
Jul 01	4731	631.43	Jul 18	4761	20,260.90
Jul 01	4733 *	9,778.50	Jul 25	4762	876.00
Jul 01	4734	103.77	Jul 22	4763	735.74
Jul 01	4735	1,998.79	Jul 23	4764	91.25
Jul 09	4736	865.00	Jul 23	4765	2,061.85
Jul 03	4737	9,827.53	Jul 22	4766	463.22
Jul 01	4738	1,670.25	Jul 22	4767	1,470.00
Jul 14	4739	35.00	Jul 23	4768	323.54
Jul 15	4740	33,950.78	Jul 22	4769	1,662.50
Jul 10	4741	4,401.10	Jul 22	4770	4,319.33
Jul 16	4742	647.50	Jul 24	4771	4.16
Jul 11	4743	1,870.55	Jul 23	4772	6,000.00
Jul 14	4744	5.19	Jul 22	4773	4,240.00
Jul 10	4745	477.00	Jul 25	4774	98.47
Jul 15	4746	14,311.33	Jul 23	4775	141.08
Jul 11	4747	331.25	Jul 30	4776	9,186.76
Jul 14	4748	1,279.95	Jul 24	4777	694.17
Jul 23	4749	960.00	Jul 22	4778	1,767.92
Jul 18	4750	1,000.00	Jul 25	4779	1,765.19
Jul 16	4751	3,555.56	Jul 22	4780	222.28
Jul 17	4752	13,335.45	Jul 28	4781	19,007.33
Jul 17	4753	10,000.00	Jul 28	4782	23,134.00
Jul 16	4754	111.30	Jul 28	4783	2,053.00

\* Indicates break in check sequence

Withdrawals and Other Debits

Date	Amount	Description
Jul 01	27,826.00	WEBEXPRESS TRANSFER DB Payroll 7/3/08
Jul 01	15,849.00	WEBEXPRESS TRANSFER DB Payroll 7/3/08
Jul 07	344.12	CCD DEBIT ADP PAYROLL FEES ADP - FEES 10CPX 3004092
Jul 17	21,642.00	WEBEXPRESS TRANSFER DB DESC funding for NPS
Jul 17	16,630.00	WEBEXPRESS TRANSFER DB DESC funding PES PR
Jul 22	47,986.00	WEBEXPRESS TRANSFER DB Payroll Taxes
Jul 02	499,000.00	SWEEP DEBIT TRANSFER (B)
Jul 03	150,000.00	WIRE TRANSFER OUTGOING - Allen Fees

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DISTRIBUTED ENERGY SYSTEMS CORP  
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Date	Amount	Description
Jul 09	500,000.00	ALLEN & COMPANY LLC
Jul 14	673.82	SWEEP DEBIT TRANSFER (B)
Jul 15	12,000.00	SERVICE CHARGE ANALYSIS FEES
		WIRE TRANSFER OUTGOING
Jul 16	508,000.00	LOUREIRO ENGINEERING ASS, INC.
Jul 24	188,000.00	SWEEP DEBIT TRANSFER (B)
Jul 25	60,652.00	SWEEP DEBIT TRANSFER (B)
		WIRE TRANSFER OUTGOING
Jul 30	184,627.30	ANO LLC
		WIRE TRANSFER OUTGOING
		PERSEUS PARTNERS VII, L.P.

Daily Balance Summary

Date	Balance	Date	Balance
Jun 30	21,579.47	Jul 16	327.26
Jul 01	21,769.45	Jul 17	719.81
Jul 02	21,717.81	Jul 18	399.74
Jul 03	890.28	Jul 21	189,554.37
Jul 07	710.16	Jul 22	189,687.38
Jul 08	883.17	Jul 23	189,109.66
Jul 09	18.17	Jul 24	411.33
Jul 10	140.07	Jul 25	19.67
Jul 11	938.27	Jul 28	825.34
Jul 14	944.31	Jul 30	11.28
Jul 15	651.15		

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Savings)  
Interest Paid YTD

24,081.60

\*\*\*\*\* Periodic Account Summary \*\*\*\*\*

* Year-to-date Interest	24,081.60	Fees this Period	.00	*
* Interest Paid this Period	1,957.28	ANNUAL PERCENTAGE YIELD EARNED	1.35 %	*
* Interest Earned this Period	1,957.28	Days in Period	31	*

\*\*\*\*\*

Deposit Account Recap

Beginning Balance as of	July 01, 2008	871,663.68
4 Deposits		1,695,000.00
16 Withdrawals		724,663.68
Interest Paid		1,957.28
Ending Balance as of	July 31, 2008	1,843,957.28

Deposits and Other Credits

Date	Amount	Description
Jul 02	499,000.00	CASHMGMNT SWEEP CREDIT
Jul 09	500,000.00	CASHMGMNT SWEEP CREDIT
Jul 16	508,000.00	CASHMGMNT SWEEP CREDIT
Jul 24	188,000.00	CASHMGMNT SWEEP CREDIT

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10 TECHNOLOGY DR  
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Reference Number: 4242036831

Date	Amount	Description
Jul 31	1,957.28	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Jul 01	61,663.68	CASHMGMENT SWEEP DEBIT
Jul 03	139,000.00	CASHMGMENT SWEEP DEBIT
Jul 07	2,000.00	CASHMGMENT SWEEP DEBIT
Jul 08	3,000.00	CASHMGMENT SWEEP DEBIT
Jul 10	5,000.00	CASHMGMENT SWEEP DEBIT
Jul 11	3,000.00	CASHMGMENT SWEEP DEBIT
Jul 14	2,000.00	CASHMGMENT SWEEP DEBIT
Jul 15	43,000.00	CASHMGMENT SWEEP DEBIT
Jul 17	62,000.00	CASHMGMENT SWEEP DEBIT
Jul 18	22,000.00	CASHMGMENT SWEEP DEBIT
Jul 21	9,000.00	CASHMGMENT SWEEP DEBIT
Jul 22	63,000.00	CASHMGMENT SWEEP DEBIT
Jul 23	9,000.00	CASHMGMENT SWEEP DEBIT
Jul 25	63,000.00	CASHMGMENT SWEEP DEBIT
Jul 28	45,000.00	CASHMGMENT SWEEP DEBIT
Jul 30	193,000.00	CASHMGMENT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Jul 01	831,769.45	Jul 17	2,058,719.81
Jul 02	1,330,717.81	Jul 18	2,036,399.74
Jul 03	1,170,890.28	Jul 21	2,216,554.37
Jul 07	1,168,710.16	Jul 22	2,153,687.38
Jul 08	1,165,883.17	Jul 23	2,144,109.66
Jul 09	1,665,018.17	Jul 24	2,143,411.33
Jul 10	1,660,140.07	Jul 25	2,080,019.67
Jul 11	1,657,938.27	Jul 28	2,035,825.34
Jul 14	1,655,944.31	Jul 30	1,842,011.28
Jul 15	1,612,651.15	Jul 31	1,843,968.56
Jul 16	2,120,327.26		

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BANK DEPOSITS FDIC INSURED

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August 2008

Statement Period  
August 01, 2008 to August 31, 2008

STATEMENT OF ACCOUNT

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FINANCIAL STATEMENT OF ACCOUNT

Summary of  
Your Accounts

DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
Premium Cash Management A CK 424-2036831		.00	144.18
INVESTMENT/SWEEP ACCOUNTS			
Premium Cash Management A SV 424-2036831		25,532.52	841,450.92
TOTAL COMBINED DEPOSIT ACCOUNTS			144.18
TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			841,450.92

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	August 01, 2008	11.28
14 Deposits		1,173,711.31
43 Withdrawals		1,173,578.41
Ending Balance as of	August 31, 2008	144.18

Average Collected Balance This Cycle *deposit* 1,269,520.68

Deposits and Other Credits

Date	Amount	Description
Aug 22	84,754.03	DEPOSIT
Aug 01	957.28	SWEEP CREDIT TRANSFER
Aug 04	177,000.00	SWEEP CREDIT TRANSFER
Aug 05	2,000.00	SWEEP CREDIT TRANSFER
Aug 08	39,000.00	SWEEP CREDIT TRANSFER
Aug 12	5,000.00	SWEEP CREDIT TRANSFER
Aug 13	263,000.00	SWEEP CREDIT TRANSFER
Aug 14	1,000.00	SWEEP CREDIT TRANSFER
Aug 15	251,000.00	SWEEP CREDIT TRANSFER
Aug 18	81,000.00	SWEEP CREDIT TRANSFER
Aug 19	98,000.00	SWEEP CREDIT TRANSFER
Aug 20	15,000.00	SWEEP CREDIT TRANSFER
Aug 21	1,000.00	SWEEP CREDIT TRANSFER
Aug 29	155,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Aug 05	4784	47.00	Aug 18	4793 *	3,710.00
Aug 04	4785	12,405.59	Aug 21	4795 *	512.25
Aug 04	4786	164,960.00	Aug 19	4797 *	1,000.00
Aug 05	4787	1,625.00	Aug 22	4798	103.77
Aug 15	4789 *	772.74	Aug 12	4799	4,122.50
Aug 18	4790	666.85	Aug 18	4800	1,818.04
Aug 12	4791	1,120.00	Aug 18	4801	605.65

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BANK DEPOSITS FDIC INSURED

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Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Aug 18	4802	25,324.13	Aug 14	4813	794.60
Aug 18	4803	111.00	Aug 18	4814	2,798.40
Aug 18	4804	100.70	Aug 18	4815	5,580.90
Aug 19	4805	135.52	Aug 20	4816	1,000.00
Aug 19	4807 *	74.99	Aug 19	4817	41,463.73
Aug 20	4808	14,000.00	Aug 18	4818	8,420.00
Aug 18	4809	15,641.99	Aug 18	4819	278.78
Aug 19	4810	14,130.57	Aug 19	4820	7,886.40
Aug 18	4811	1,400.00	Aug 19	4821	33,795.99
Aug 18	4812	680.00	Aug 19	4822	225.00

\* Indicates break in check sequence

Withdrawals and Other Debits

Date	Amount	Description
Aug 13	255,968.41	WEBEXPRESS TRANSFER DB
		Interco Transfer
Aug 08	39,231.53	WIRE TRANSFER OUTGOING
		B H CHERRY LLC
Aug 13	6,732.96	WIRE TRANSFER OUTGOING
		DALY & DALY, P.C.
Aug 14	372.68	SERVICE CHARGE ANALYSIS FEES
Aug 15	150,000.00	WIRE TRANSFER OUTGOING
		ALLEN & COMPANY LLC
Aug 15	100,000.00	WIRE TRANSFER OUTGOING
		B H CHERRY LLC
Aug 18	13,875.37	WIRE TRANSFER OUTGOING
		ADP PAYROLL TAX DEPOSIT CUSTODIAN
Aug 25	85,000.00	SWEEP DEBIT TRANSFER
Aug 29	155,085.37	WIRE TRANSFER OUTGOING
		Young Conaway Stargatt & Taylor

Daily Balance Summary

Date	Balance	Date	Balance
Jul 31	11.28	Aug 15	815.55
Aug 01	968.56	Aug 18	803.74
Aug 04	602.97	Aug 19	91.54
Aug 05	930.97	Aug 21	579.29
Aug 08	699.44	Aug 22	85,229.55
Aug 12	456.94	Aug 25	229.55
Aug 13	755.57	Aug 29	144.18
Aug 14	588.29		

Call 1-800-428-7000 for 24-hour Direct Banking service

BANK DEPOSITS FDIC INSURED

WWW.TDBANKNORTH.COM





Statement Period  
August 01, 2008 to August 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

I

Page 3 of 00

Enclosures \*\*\*  
024

Reference Number: 4242036831

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Savings)  
Interest Paid YTD

25,532.52

\*===== Periodic Account Summary =====\*  
\* Year-to-date Interest 25,532.52 Fees this Period .00 \*  
\* Interest Paid this Period 1,450.92 ANNUAL PERCENTAGE YIELD EARNED 1.35 % \*  
\* Interest Earned this Period 1,450.92 Days in Period 31 \*  
\*=====\*

Deposit Account Recap

Beginning Balance as of	August 01, 2008	1,843,957.28
1 Deposits		85,000.00
13 Withdrawals		1,088,957.28
Interest Paid		1,450.92
Ending Balance as of	August 31, 2008	841,450.92

Deposits and Other Credits

Date	Amount	Description
Aug 25	85,000.00	CASHMGMNT SWEEP CREDIT
Aug 29	1,450.92	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Aug 01	957.28	CASHMGMNT SWEEP DEBIT
Aug 04	177,000.00	CASHMGMNT SWEEP DEBIT
Aug 05	2,000.00	CASHMGMNT SWEEP DEBIT
Aug 08	39,000.00	CASHMGMNT SWEEP DEBIT
Aug 12	5,000.00	CASHMGMNT SWEEP DEBIT
Aug 13	263,000.00	CASHMGMNT SWEEP DEBIT
Aug 14	1,000.00	CASHMGMNT SWEEP DEBIT
Aug 15	251,000.00	CASHMGMNT SWEEP DEBIT
Aug 18	81,000.00	CASHMGMNT SWEEP DEBIT
Aug 19	98,000.00	CASHMGMNT SWEEP DEBIT
Aug 20	15,000.00	CASHMGMNT SWEEP DEBIT
Aug 21	1,000.00	CASHMGMNT SWEEP DEBIT
Aug 29	155,000.00	CASHMGMNT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Aug 01	1,843,968.56	Aug 18	1,024,803.74
Aug 04	1,666,602.97	Aug 19	926,091.54
Aug 05	1,664,930.97	Aug 20	911,091.54
Aug 08	1,625,699.44	Aug 21	910,579.29
Aug 12	1,620,456.94	Aug 22	995,229.55
Aug 13	1,357,755.57	Aug 25	995,229.55
Aug 14	1,356,588.29	Aug 29	841,595.10
Aug 15	1,105,815.55		

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BANK DEPOSITS FDIC INSURED

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**Banknorth**

STATEMENT OF ACCOUNT

I

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 10  
Statement Period: Aug 01 2008-Aug 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	144.18
<b>Total Deposit Accounts</b>		<b>144.18</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	841,450.92
<b>Total Investment/Sweep Accounts</b>		<b>841,450.92</b>

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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**Banknorth**

## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 10  
 Statement Period: Aug 01 2008-Aug 31 2008  
 Cust Ref #: 4242036831-024-I-\*\*\*  
 Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	11.28	Average Collected Balance	1,269,520.68
Deposits	84,754.03		
Other Credits	1,088,957.28		
Checks Paid	367,312.09		
Electronic Payments	255,968.41		
Other Withdrawals	550,297.91		
Ending Balance	144.18		

**DAILY ACCOUNT ACTIVITY****Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/22	DEPOSIT		84,754.03
	Subtotal:		84,754.03

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/1	SWEEP CREDIT TRANSFER		957.28
8/4	SWEEP CREDIT TRANSFER		177,000.00
8/5	SWEEP CREDIT TRANSFER		2,000.00
8/8	SWEEP CREDIT TRANSFER		39,000.00
8/12	SWEEP CREDIT TRANSFER		5,000.00
8/13	SWEEP CREDIT TRANSFER		263,000.00
8/14	SWEEP CREDIT TRANSFER		1,000.00
8/15	SWEEP CREDIT TRANSFER		251,000.00
8/18	SWEEP CREDIT TRANSFER		81,000.00
8/19	SWEEP CREDIT TRANSFER		98,000.00
8/20	SWEEP CREDIT TRANSFER		15,000.00
8/21	SWEEP CREDIT TRANSFER		1,000.00
8/29	SWEEP CREDIT TRANSFER		155,000.00
	Subtotal:		1,088,957.28

**Checks Paid**

No. Checks: 34

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
8/5	4784	47.00	8/12	4791	1,120.00
8/4	4785	12,405.59	8/18	4793*	3,710.00
8/4	4786	164,960.00	8/21	4795*	512.25
8/5	4787	1,625.00	8/19	4797*	1,000.00
8/15	4789*	772.74	8/22	4798	103.77
8/18	4790	666.85	8/12	4799	4,122.50

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 10  
 Statement Period: Aug 01 2008-Aug 31 2008  
 Cust Ref #: 4242036831-024-I-\*\*\*  
 Primary Account #: 424-2036831

**DAILY ACCOUNT ACTIVITY****Checks Paid (continued)**

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT	
8/18	4800	1,818.04	8/18	4812	680.00	
8/18	4801	605.65	8/14	4813	794.60	
8/18	4802	25,324.13	8/18	4814	2,798.40	
8/18	4803	111.00	8/18	4815	5,580.90	
8/18	4804	100.70	8/20	4816	1,000.00	
8/19	4805	135.52	8/19	4817	41,463.73	
8/19	4807*	74.99	8/18	4818	8,420.00	
8/20	4808	14,000.00	8/18	4819	278.78	
8/18	4809	15,641.99	8/19	4820	7,886.40	
8/19	4810	14,130.57	8/19	4821	33,795.99	
8/18	4811	1,400.00	8/19	4822	225.00	
					Subtotal:	367,312.09

**Electronic Payments**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/13	WEBEXPRESS TRANSFER DB Interco Transfer	TO NPS LIQUID. ACCT.	255,968.41
			Subtotal: 255,968.41

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/8	WIRE TRANSFER OUTGOING B H CHERRY LLC		39,231.53
8/13	WIRE TRANSFER OUTGOING DALY & DALY, P.C.		6,732.96
8/14	SERVICE CHARGE ANALYSIS FEES		372.68
8/15	WIRE TRANSFER OUTGOING ALLEN & COMPANY LLC		150,000.00
8/15	WIRE TRANSFER OUTGOING : B H CHERRY LLC		100,000.00
8/18	WIRE TRANSFER OUTGOING ADP PAYROLL TAX DEPOSIT CUSTODIAN		13,875.37
8/25	SWEEP DEBIT TRANSFER		85,000.00
8/29	WIRE TRANSFER OUTGOING Young Conaway Stargatt & Taylor		155,085.37
			Subtotal: 550,297.91

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
7/31	11.28	8/1	968.56

Call 1-800-428-7000 for 24-hour Direct Banking service





## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 5 of 10  
 Statement Period: Aug 01 2008-Aug 31 2008  
 Cust Ref #: 4242036831-024-I-\*\*\*  
 Primary Account #: 424-2036831

## DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
8/4	602.97	8/18	803.74
8/5	930.97	8/19	91.54
8/8	699.44	8/21	579.29
8/12	456.94	8/22	85,229.55
8/13	755.57	8/25	229.55
8/14	588.29	8/29	144.18
8/15	815.55		

## Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

## CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	1,843,957.28	Interest Paid this Period	1,450.92
Credits and Transfers	86,450.92	Interest Paid Year-to-Date	25,532.52
		Annual Percentage Yield Earned	1.35%
Debits and Transfers	1,088,957.28	Days in Period	31
Ending Balance	841,450.92		

## CASH MANAGEMENT ACCOUNT TRANSACTIONS

## Credits and Transfers from Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/25	CASHMGMNT SWEEP CREDIT		85,000.00
8/29	INTEREST PAID		1,450.92
	Subtotal:		86,450.92

## Debits and Transfers to Checking

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/1	CASHMGMNT SWEEP DEBIT		957.28
8/4	CASHMGMNT SWEEP DEBIT		177,000.00
8/5	CASHMGMNT SWEEP DEBIT		2,000.00
8/8	CASHMGMNT SWEEP DEBIT		39,000.00
8/12	CASHMGMNT SWEEP DEBIT		5,000.00
8/13	CASHMGMNT SWEEP DEBIT		263,000.00
8/14	CASHMGMNT SWEEP DEBIT		1,000.00
8/15	CASHMGMNT SWEEP DEBIT		251,000.00
8/18	CASHMGMNT SWEEP DEBIT		81,000.00
8/19	CASHMGMNT SWEEP DEBIT		98,000.00
8/20	CASHMGMNT SWEEP DEBIT		15,000.00

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Aug 01 2008-Aug 31 2008  
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Primary Account #: 424-2036831

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

**Debits and Transfers to Checking (continued)**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/21	CASHMGMNT SWEEP DEBIT		1,000.00
8/29	CASHMGMNT SWEEP DEBIT		155,000.00
Subtotal:			1,088,957.28

**DAILY BALANCE SUMMARY**


DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
8/1	968.56	-957.28	1,843,000.00	1,843,968.56
8/4	602.97	-177,000.00	1,666,000.00	1,666,602.97
8/5	930.97	-2,000.00	1,664,000.00	1,664,930.97
8/8	699.44	-39,000.00	1,625,000.00	1,625,699.44
8/12	456.94	-5,000.00	1,620,000.00	1,620,456.94
8/13	755.57	-263,000.00	1,357,000.00	1,357,755.57
8/14	588.29	-1,000.00	1,356,000.00	1,356,588.29
8/15	815.55	-251,000.00	1,105,000.00	1,105,815.55
8/18	803.74	-81,000.00	1,024,000.00	1,024,803.74
8/19	91.54	-98,000.00	926,000.00	926,091.54
8/20	91.54	-15,000.00	911,000.00	911,091.54
8/21	579.29	-1,000.00	910,000.00	910,579.29
8/22	85,229.55	0.00	910,000.00	995,229.55
8/25	229.55	85,000.00	995,000.00	995,229.55
8/29	144.18	-153,549.08	841,450.92	841,595.10

Call 1-800-428-7000 for 24-hour Direct Banking service




## DISTRIBUTED ENERGY SYSTEMS CORP

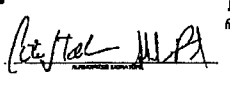
Page: 7 of 10  
Statement Period: Aug 01 2008-Aug 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4784
51-309-111		DATE 7/24/2008	AMOUNT \$47.00
Forty Seven Dollars And 00 Cents Commissioner Of Revenue Service Department Of Revenue Service P. O. Box 5020 Hartford, Ct 06102-5030			
#004784# 4242036831# 4242036831#		#000004700/	


#4784 8/05 \$47.00

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4786
51-309-111		DATE 7/31/2008	AMOUNT \$164,960.00
One Hundred Sixty Four Thousand Nine Hundred Sixty Dollars And 00 Cents Marsh USA Inc. Newark Office P. O. Box 19630 Newark, NJ 07195-0630			
#004786# 4242036831# 4242036831#		#0016496000/	

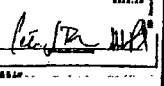
#4786 8/04 \$164,960.00

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4789
51-309-111		DATE 8/7/2008	AMOUNT \$772.74
Seven Hundred Seventy Two Dollars And 74 Cents Connecticut Business Systems 50 Rockwell Road Newington, CT 06111-5526			
#004789# 4242036831# 4242036831#		#0000077274/	

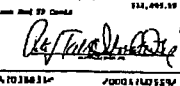
#4789 8/15 \$772.74

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4791
51-309-111		DATE 8/7/2008	AMOUNT \$1,120.00
One Thousand One Hundred Twenty Dollars And 00 Cents James A. Congdon, Jr. P. O. Box 121 Rockfall, CT 06481			
#004791# 4242036831# 4242036831#		#0000112000/	

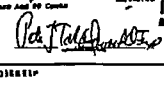
#4791 8/12 \$1,120.00

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4795
51-309-111		DATE 8/21/2008	AMOUNT \$512.25
Five Hundred Twelve Dollars And 25 Cents Plan Systems 201 American Boulevard 100 South Highway 200 Middleburg Heights, OH 44130			
#004795# 4242036831# 4242036831#		#0000051225/	

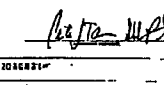
#4795 8/21 \$512.25

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4785
51-309-111		DATE 8/04/2008	AMOUNT \$12,405.59
Twelve Thousand Four Hundred Five Dollars And 59 Cents One 124 551 Long Street Drive Wall, NJ 07719-0011			
#004785# 4242036831# 4242036831#		#0001240559/	

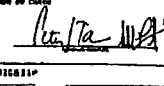
#4785 8/04 \$12,405.59

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4787
51-309-111		DATE 8/05/2008	AMOUNT \$1,625.00
One Thousand Six Hundred Twenty Five Dollars And 00 Cents P. O. Box 7000 U.S. Trustee Program Center P. O. Box 7000 Charlotte, NC 28277-0000			
#004787# 4242036831# 4242036831#		#0000162500/	


#4787 8/05 \$1,625.00

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4790
51-309-111		DATE 8/18/2008	AMOUNT \$666.85
Six Hundred Sixty Six Dollars And 85 Cents Coffee International Corporation 100 Broadway P. O. Box 700 Madison, NJ 07957-0000			
#004790# 4242036831# 4242036831#		#0000066685/	

#4790 8/18 \$666.85

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4793
51-309-111		DATE 8/18/2008	AMOUNT \$3,710.00
Three Thousand Seven Hundred Ten Dollars And 00 Cents Budget Corporation 100 Broadway P. O. Box 111 Rocky Hill, CT 06067			
#004793# 4242036831# 4242036831#		#0000371000/	

#4793 8/18 \$3,710.00

DISTRIBUTED ENERGY SYSTEMS CORP. 18 TECHNOLOGY DRIVE WALLINGFORD, CT 06495 026126-200		<b>TD Banknorth</b>	4797
51-309-111		DATE 8/19/2008	AMOUNT \$1,000.00
One Thousand Dollars And 00 Cents Interlinks, Inc. P. O. Box 414476 Boston, MA 02243-4476			
#004797# 4242036831# 4242036831#		#0000100000/	

#4797 8/19 \$1,000.00



Banknorth

STATEMENT OF ACCOUNT

I

DISTRIBUTED ENERGY SYSTEMS CORP

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Primary Account #: 424-2036831

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$103.77

PAY TO THE ORDER OF  
MagnaLawn  
P. O. Box 923  
Meriden CT 06450

4798

#004798# 4242036831# 424 2036831#

#4798 8/22 \$103.77

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$4,122.50

PAY TO THE ORDER OF  
Michael J. Trifone  
24 Pelister Drive  
Newington, CT 06111

4799

#004799# 4242036831# 424 2036831#

#4799 8/12 \$4,122.50

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$1,818.04

PAY TO THE ORDER OF  
One Thousand Eight Hundred Eighty Eight Dollars And 04 Cents  
Parker Commercial, Inc.  
P. O. Box 1383  
Burlington, VT 05401-1383

4800

#004800# 4242036831# 424 2036831#

#4800 8/18 \$1,818.04

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$605.65

PAY TO THE ORDER OF  
Six Hundred Five Dollars And 65 Cents  
3800  
P.O. Box 96296  
Louisville KY 40296-2906  
United States

4801

#004801# 4242036831# 424 2036831#

#4801 8/18 \$605.65

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$25,324.13

PAY TO THE ORDER OF  
Twenty Five Thousand Three Hundred Twenty Four Dollars And 13 Cents  
Robert Reid Management Services  
1198 Colchester Center Drive  
Cheshire, CT 06013

4802

#004802# 4242036831# 424 2036831#

#4802 8/18 \$25,324.13

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$111.00

PAY TO THE ORDER OF  
One Hundred Eleven Dollars And 00 Cents  
Robinson & Cole LLP  
280 Trumbull Street  
Hartford, CT 06103-3597

4803

#004803# 4242036831# 424 2036831#

#4803 8/18 \$111.00

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$100.70

PAY TO THE ORDER OF  
One Hundred Dollars And 70 Cents  
Shred-It Connecticut  
29 Diana Court  
Cheshire, CT 06410

4804

#004804# 4242036831# 424 2036831#

#4804 8/18 \$100.70

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$135.52

PAY TO THE ORDER OF  
One Hundred Thirty Five Dollars And 52 Cents  
Staples Business Advantage  
Dept MCS 85101  
P. O. Box 30851  
Hartford, CT 06150-0851

4805

#004805# 4242036831# 424 2036831#

#4805 8/19 \$135.52

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$74.99

PAY TO THE ORDER OF  
Seventy Four Dollars And 99 Cents  
Vinny's  
567 Center Street  
Wallingford, Ct. 06492

4807

#004807# 4242036831# 424 2036831#

#4807 8/19 \$74.99

DISTRIBUTED ENERGY SYSTEMS CORP.  
WTECHNOLOGY DRIVE  
WALLINGFORD, CT 06492  
(860) 276-2000

DATE 8/7/2008 AMOUNT \$14,000.00

PAY TO THE ORDER OF  
Fourteen Thousand Dollars And 00 Cents  
2350 Kennedy Road  
Crown Point, IN 46032

4808

#004808# 4242036831# 424 2036831#

#4808 8/20 \$14,000.00



Banknorth

STATEMENT OF ACCOUNT

I

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 9 of 10  
Statement Period: Aug 01 2008-Aug 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

001100413  
08/18/2008  
4242036831

THIS IS A LEGAL COPY OF  
YOUR CHECK. YOU CAN USE IT  
THE SAME WAY YOU WOULD  
USE THE ORIGINAL CHECK.

DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/11/2008 AMOUNT \$15,641.99

PAY TO THE ORDER OF  
James A. Congdon, Jr.  
110 Connecticut  
Rockfall, CT 06481

FOR DEPOSIT ONLY  
00001564199

#4809 8/18 \$15,641.99

001100413  
08/19/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/11/2008 AMOUNT \$14,130.57

PAY TO THE ORDER OF  
Vanguard Bank  
Vanguard Association  
One Two Three, Suite 200  
Pittsford, NY 14534

FOR DEPOSIT ONLY  
00001413057

#4810 8/19 \$14,130.57

DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/11/2008 AMOUNT \$1,400.00

PAY TO THE ORDER OF  
James A. Congdon, Jr.  
P. O. Box 121  
Rockfall, CT 06481

FOR DEPOSIT ONLY  
00001400000

#4811 8/18 \$1,400.00

DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/11/2008 AMOUNT \$680.00

PAY TO THE ORDER OF  
Michael J. Trifone  
24 Reister Drive  
Newington, CT 06111

FOR DEPOSIT ONLY  
00000680000

#4812 8/18 \$680.00

DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$794.60

PAY TO THE ORDER OF  
James Stone & Associates, LLC  
2296 Main Street  
Storford, CT 06615

FOR DEPOSIT ONLY  
00000794600

#4813 8/14 \$794.60

001100413  
08/18/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$2,798.40

PAY TO THE ORDER OF  
Robert Self Management Services  
2218 Colwell Drive  
Chicago, IL 60602

FOR DEPOSIT ONLY  
00002798400

#4814 8/18 \$2,798.40

001100413  
08/18/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$5,580.90

PAY TO THE ORDER OF  
Robert Self Management Services  
2218 Colwell Drive  
Chicago, IL 60602

FOR DEPOSIT ONLY  
00005580900

#4815 8/18 \$5,580.90

001100413  
08/20/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$1,000.00

PAY TO THE ORDER OF  
Bulker in Perpetuity

FOR DEPOSIT ONLY  
00001000000

#4816 8/20 \$1,000.00

001100413  
08/19/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$41,463.73

PAY TO THE ORDER OF  
Bulker in Perpetuity

FOR DEPOSIT ONLY  
00004146373

#4817 8/19 \$41,463.73

001100413  
08/18/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
15 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
UN 676-2999

DATE 8/12/2008 AMOUNT \$8,420.00

PAY TO THE ORDER OF  
Bulker in Perpetuity

FOR DEPOSIT ONLY  
00008420000

#4818 8/18 \$8,420.00



Banknorth

STATEMENT OF ACCOUNT

I

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 10 of 10  
Statement Period: Aug 01 2008-Aug 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

\*01100481\*  
08/18/2008  
4242036831

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DISTRIBUTED ENERGY SYSTEMS CORP.  
51-309-111  
Debtor in Possession

DATE 8/13/2008 AMOUNT \$278.78

Pay to the order of  
ST Paul Travelers  
CL & Specialty Remittance Ctr.  
Hartford, CT 06183-1008

5121029000130 P  
5121029000130 P

\*004819\* 4242036831 4242036831 0000027878

#4819 8/18 \$278.78

\*01100481\*  
08/17/2008  
4242036831

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USE THE ORIGINAL CHECK.

DISTRIBUTED ENERGY SYSTEMS CORP.  
51-309-111  
Debtor in Possession

DATE 8/13/2008 AMOUNT \$7,886.40

Pay to the order of  
James Stone & Associates, LLC  
2295 Main Street  
Stratford, CT 06615

5121029000130 P  
5121029000130 P

\*004820\* 4242036831 4242036831 0000078864

#4820 8/19 \$7,886.40

DISTRIBUTED ENERGY SYSTEMS CORP.  
51-309-111  
Debtor in Possession

DATE 8/13/2008 AMOUNT \$33,795.99

Pay to the order of  
ST Paul Travelers  
CL & Specialty Remittance Ctr.  
Hartford, CT 06183-1008

5121029000130 P  
5121029000130 P

\*004821\* 4242036831 4242036831 0000337959

#4821 8/19 \$33,795.99

DISTRIBUTED ENERGY SYSTEMS CORP.  
51-309-111  
Debtor in Possession

DATE 8/14/2008 AMOUNT \$225.00

Pay to the order of  
James Stone & Associates, LLC  
2295 Main Street  
Stratford, CT 06615

5121029000130 P  
5121029000130 P

\*004822\* 4242036831 4242036831 0000022500

#4822 8/19 \$225.00





**Banknorth**

T

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Sep 01 2008-Sep 30 2008  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	8.17
<b>Total Deposit Accounts</b>		<b>8.17</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	848,937.57
<b>Total Investment/Sweep Accounts</b>		<b>848,937.57</b>

*Handwritten:* X \$ 848,945.74

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
Statement Period: Sep 01 2008-Sep 30 2008  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	144.18	Average Collected Balance	847,453.13
Deposits	14,795.00		
Other Credits	8,450.92		
Other Withdrawals	23,381.93		
Ending Balance	8.17		

**DAILY ACCOUNT ACTIVITY****Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	DEPOSIT		14,795.00
		Subtotal:	14,795.00

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	SWEEP CREDIT TRANSFER		8,450.92
		Subtotal:	8,450.92

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	WIRE TRANSFER OUTGOING Young Conaway Stargatt & Taylor		8,000.00
9/3	SWEEP DEBIT TRANSFER		15,000.00
9/12	SERVICE CHARGE ANALYSIS FEES		381.93
		Subtotal:	23,381.93

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
8/31	144.18	9/3	390.10
9/2	15,390.10	9/12	8.17

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
Statement Period: Sep 01 2008-Sep 30 2008  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	841,450.92	Interest Paid this Period	937.57
Credits and Transfers	15,937.57	Interest Paid Year-to-Date	26,470.09
Debits and Transfers	8,450.92	Annual Percentage Yield Earned	1.35%
Ending Balance	848,937.57	Days in Period	30

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/3	CASHMGMNT SWEEP CREDIT		15,000.00
9/30	INTEREST PAID		937.57
	Subtotal:		15,937.57

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/2	CASHMGMNT SWEEP DEBIT		8,450.92
	Subtotal:		8,450.92

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
9/2	15,390.10	-8,450.92	833,000.00	848,390.10
9/3	390.10	15,000.00	848,000.00	848,390.10
9/12	8.17	0.00	848,000.00	848,008.17
9/30	8.17	0.00	848,937.57	848,945.74

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Statement Period  
October 01, 2008 to October 31, 2008  
STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

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Page 1 of 00  
Enclosures \*\*\*  
024

Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
	Premium Cash Management A CK 424-2036831		.00	684.52
	INVESTMENT/SWEEP ACCOUNTS			
	Premium Cash Management A SV 424-2036831		27,309.49	525,839.40
	TOTAL COMBINED DEPOSIT ACCOUNTS			684.52
	TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS			525,839.40

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	October 01, 2008	8.17
6 Deposits		523,937.57
10 Withdrawals		523,261.22
Ending Balance as of	October 31, 2008	684.52

Average Collected Balance This Cycle 734,859.04

Deposits and Other Credits

Date	Amount	Description
Oct 14	100,000.00	DEPOSIT
Oct 01	937.57	SWEEP CREDIT TRANSFER
Oct 07	3,000.00	SWEEP CREDIT TRANSFER
Oct 10	8,000.00	SWEEP CREDIT TRANSFER
Oct 17	312,000.00	SWEEP CREDIT TRANSFER
Oct 29	100,000.00	SWEEP CREDIT TRANSFER

Account Checks by Serial Number

Date	Serial Nbr	Amount	Date	Serial Nbr	Amount
Oct 07	4824	3,515.00	Oct 10	4825	7,516.00

Withdrawals and Other Debits

Date	Amount	Description
Oct 14	315.59	SERVICE CHARGE ANALYSIS FEES
Oct 15	100,000.00	SWEEP DEBIT TRANSFER
Oct 17	136,914.63	WIRE TRANSFER OUTGOING
		YOUNG CONAWAY STARGATT & TAYLOR LLP
Oct 17	93,995.02	WIRE TRANSFER OUTGOING
		ARENT FOX LLP
Oct 17	50,000.00	WIRE TRANSFER OUTGOING
		COLE SCHOTZ MEISEL FORMAN & LEONARD
Oct 17	16,831.49	WIRE TRANSFER OUTGOING
		J.H. COHN LLP
Oct 17	14,173.49	WIRE TRANSFER OUTGOING

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Statement Period  
October 01, 2008 to October 31, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

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024

Reference Number: 4242036831

Date	Amount	Description
Oct 29	100,000.00	ARCHER & GREINER, PC WIRE TRANSFER OUTGOING PERSEUS PARTNERS VII L.P.

Daily Balance Summary

Date	Balance	Date	Balance
Sep 30	8.17	Oct 14	100,599.15
Oct 01	945.74	Oct 15	599.15
Oct 07	430.74	Oct 17	684.52
Oct 10	914.74		

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Savings)  
Interest Paid YTD

27,309.49

***** Periodic Account Summary *****			
* Year-to-date Interest	27,309.49	Fees this Period	.00
Interest Paid this Period	839.40	ANNUAL PERCENTAGE YIELD EARNED	1.35 %
Interest Earned this Period	839.40	Days in Period	31

Deposit Account Recap

Beginning Balance as of	October 01, 2008	848,937.57
1 Deposits		100,000.00
5 Withdrawals		423,937.57
Interest Paid		839.40
Ending Balance as of	October 31, 2008	525,839.40

Deposits and Other Credits

Date	Amount	Description
Oct 15	100,000.00	CASHMGMT SWEEP CREDIT
Oct 31	839.40	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Oct 01	937.57	CASHMGMT SWEEP DEBIT
Oct 07	3,000.00	CASHMGMT SWEEP DEBIT
Oct 10	8,000.00	CASHMGMT SWEEP DEBIT
Oct 17	312,000.00	CASHMGMT SWEEP DEBIT
Oct 29	100,000.00	CASHMGMT SWEEP DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Oct 01	848,945.74	Oct 15	937,599.15
Oct 07	845,430.74	Oct 17	625,684.52
Oct 10	837,914.74	Oct 29	525,684.52
Oct 14	937,599.15	Oct 31	526,523.92

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Statement Period  
November 01, 2008 to November 30, 2008

STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

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Page 1 of 00

Enclosures \*\*\*  
024

Reference Number: 4242036831

FINANCIAL STATEMENT OF ACCOUNT

Summary of Your Accounts	DEPOSIT ACCOUNTS	Account Number	Interest This Year	Balance
	Premium Cash Management A CK	424-2036831	.00	157.86
	INVESTMENT/SWEEP ACCOUNTS			
	Premium Cash Management A SV	424-2036831	27,891.53	526,582.04
	<b>TOTAL COMBINED DEPOSIT ACCOUNTS</b>			<b>157.86</b>
	<b>TOTAL COMBINED INVESTMENT/SWEEP ACCOUNTS</b>			<b>526,582.04</b>

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Checking)

Deposit Account Recap

Beginning Balance as of	November 01, 2008	684.52
2 Withdrawals		526.64
Ending Balance as of	November 30, 2008	157.88

Average Collected Balance This Cycle 526,335.89

Withdrawals and Other Debits

Date	Amount	Description
Nov 03	160.60	SWEEP DEBIT TRANSFER
Nov 14	366.04	SERVICE CHARGE ANALYSIS FEES

Daily Balance Summary

Date	Balance	Date	Balance
Oct 31	684.52	Nov 14	157.88
Nov 03	523.92		

Premium Cash Management Account DISTRIBUTED ENERGY SYSTEMS CORP  
424-2036831 (Savings)  
Interest Paid YTD 27,891.53

Periodic Account Summary			
* Year-to-date Interest	27,891.53	Fees this Period	.00
* Interest Paid this Period	582.04	ANNUAL PERCENTAGE YIELD EARNED	1.35 %
* Interest Earned this Period	582.04	Days in Period	30

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Statement Period  
November 01, 2008 to November 30, 2008  
STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

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Enclosures \*\*\*  
024

Reference Number: 4242036831

Deposit Account Recap

Beginning Balance as of	November 01, 2008	525,839.40
1 Deposits		160.60
Interest Paid		582.04
Ending Balance as of	November 30, 2008	526,582.04

Deposits and Other Credits

Date	Amount	Description
Nov 03	160.60	CASHMGMT SWEEP CREDIT
Nov 28	582.04	INTEREST PAID

Daily Balance Summary

Date	Balance	Date	Balance
Nov 03	526,523.92	Nov 28	526,739.92
Nov 14	526,157.88		

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DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 6  
Statement Period: Dec 01 2008-Dec 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	880.64
<b>Total Deposit Accounts</b>		<b>880.64</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	536,560.91
<b>Total Investment/Sweep Accounts</b>		<b>536,560.91</b>

880.64

✓ 537,441.55

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 6  
 Statement Period: Dec 01 2008-Dec 31 2008  
 Cust Ref #: 4242036831-024-I-\*\*\*  
 Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	157.88	Average Collected Balance	491,391.57
Deposits	100,200.32		
Other Credits	90,582.04		
Checks Paid	5,000.00		
Other Withdrawals	185,059.60		
Ending Balance	880.64		

**DAILY ACCOUNT ACTIVITY****Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/16	DEPOSIT		1,115.26
12/18	DEPOSIT ✓		99,085.06
	Subtotal:		100,200.32

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/1	SWEEP CREDIT TRANSFER		582.04
12/9	SWEEP CREDIT TRANSFER		85,000.00
12/22	SWEEP CREDIT TRANSFER		5,000.00
	Subtotal:		90,582.04

**Checks Paid**

DATE	No. Checks: 1 SERIAL NO.	AMOUNT	
12/22	4826	5,000.00	
		Subtotal:	5,000.00

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/9	WIRE TRANSFER OUTGOING ADP PAYROLL TAX DEPOSIT CUSTODIAN		84,754.03
12/12	SERVICE CHARGE ANALYSIS FEES		305.57
12/17	SWEEP DEBIT TRANSFER		1,000.00
12/23	SWEEP DEBIT TRANSFER		99,000.00
	Subtotal:		185,059.60

*ADP Payroll Tax*

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
11/30	157.88	12/9	985.89
12/1	739.92	12/12	680.32

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 6  
 Statement Period: Dec 01 2008-Dec 31 2008  
 Cust Ref #: 4242036831-024-I-\*\*\*  
 Primary Account #: 424-2036831

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
12/16	1,795.58	12/18	99,880.64
12/17	795.58	12/23	880.64

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	526,582.04	Interest Paid this Period	560.91
Credits and Transfers	100,560.91	Interest Paid Year-to-Date	28,452.44
		Annual Percentage Yield Earned	1.35%
Debits and Transfers	90,582.04	Days in Period	31
Ending Balance	536,560.91		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/17	CASHMGMNT SWEEP CREDIT		1,000.00
12/23	CASHMGMNT SWEEP CREDIT		99,000.00
12/31	INTEREST PAID		560.91
	Subtotal:		100,560.91

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
12/1	CASHMGMNT SWEEP DEBIT		582.04
12/9	CASHMGMNT SWEEP DEBIT		85,000.00
12/22	CASHMGMNT SWEEP DEBIT		5,000.00
	Subtotal:		90,582.04

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
12/1	739.92	-582.04	526,000.00	526,739.92
12/9	985.89	-85,000.00	441,000.00	441,985.89
12/12	680.32	0.00	441,000.00	441,680.32
12/16	1,795.58	0.00	441,000.00	442,795.58
12/17	795.58	1,000.00	442,000.00	442,795.58
12/18	99,880.64	0.00	442,000.00	541,880.64
12/22	99,880.64	-5,000.00	437,000.00	536,880.64
12/23	880.64	99,000.00	536,000.00	536,880.64

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 5 of 6  
Statement Period: Dec 01 2008-Dec 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
12/31	880.64	0.00	536,560.91	537,441.55

Call 1-800-428-7000 for 24-hour Direct Banking service

BANK DEPOSITS FDIC INSURED



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Banknorth

STATEMENT OF ACCOUNT

I

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 6 of 6  
Statement Period: Dec 01 2008-Dec 31 2008  
Cust Ref #: 4242036831-024-I-\*\*\*  
Primary Account #: 424-2036831

DISTRIBUTED ENERGY SYSTEMS CORP.  
10 TECHNOLOGY DRIVE  
WALLINGFORD, CT 06495  
ONE SIX SIX

TD Banknorth

4826

\$1,320,111

Five thousand dollars and no/100ths 12/15/08 5000.00  
DATE AMOUNT

PAY TO THE ORDER OF  
MARSH USA, INC  
NORWALK, CT OFFICE  
P.O. Box 19630  
NEWARK, NJ 07195-0630

0004826 00111010934 4242036831 0000500000

#4826 12/22 \$5,000.00



Banknorth

STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Jan 01 2009-Jan 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	115.42
<b>Total Deposit Accounts</b>		<b>115.42</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,615.69
<b>Total Investment/Sweep Accounts</b>		<b>537,615.69</b>

115.42

✓ \$ 537,731.11

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4

Statement Period: Jan 01 2009-Jan 31 2009

Cust Ref #: 4242036831-024-T-\*\*\*

Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	880.64	Average Collected Balance	537,272.04
Other Withdrawals	765.22		
Ending Balance	115.42		

**DAILY ACCOUNT ACTIVITY****Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
1/2	SWEEP DEBIT TRANSFER		439.09
1/14	SERVICE CHARGE		326.13
	ANALYSIS FEES		
	Subtotal:		765.22

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
12/31	880.64	1/14	115.42
1/2	441.55		

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	536,560.91	Interest Paid this Period	615.69
Credits and Transfers	1,054.78	Interest Paid Year-to-Date	615.69
Ending Balance	537,615.69	Annual Percentage Yield Earned	1.36%
		Days in Period	31

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
1/2	CASHMGMNT SWEEP CREDIT		439.09
1/30	INTEREST PAID		615.69
	Subtotal:		1,054.78

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
Statement Period: Jan 01 2009-Jan 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

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**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
1/2	441.55	439.09	537,000.00	537,441.55
1/14	115.42	0.00	537,000.00	537,115.42
1/30	115.42	0.00	537,615.69	537,731.11

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STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Feb 01 2009-Feb 28 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	426.11
<b>Total Deposit Accounts</b>		<b>426.11</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,556.15
<b>Total Investment/Sweep Accounts</b>		<b>537,556.15</b>

426.11  
537,982.26 ✓

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
Statement Period: Feb 01 2009-Feb 28 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	115.42	Average Collected Balance	537,565.79
Other Credits	615.69		
Other Withdrawals	305.00		
Ending Balance	426.11		

**DAILY ACCOUNT ACTIVITY**

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/2	SWEEP CREDIT TRANSFER		615.69
		Subtotal:	615.69

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/12	SERVICE CHARGE ANALYSIS FEES		305.00
		Subtotal:	305.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
1/31	115.42	2/12	426.11
2/2	731.11		

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4

Statement Period: Feb 01 2009-Feb 28 2009

Cust Ref #: 4242036831-024-T-\*\*\*

Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	537,615.69	Interest Paid this Period	556.15
Credits and Transfers	556.15	Interest Paid Year-to-Date	1,171.84
		Annual Percentage Yield Earned	1.36%
Debits and Transfers	615.69	Days in Period	28
Ending Balance	537,556.15		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/27	INTEREST PAID		556.15
	Subtotal:		556.15

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
2/2	CASHMGMNT SWEEP DEBIT		615.69
	Subtotal:		615.69

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
2/2	731.11	-615.69	537,000.00	537,731.11
2/12	426.11	0.00	537,000.00	537,426.11
2/27	426.11	0.00	537,556.15	537,982.26

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STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Mar 01 2009-Mar 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	32,422.05
<b>Total Deposit Accounts</b>		<b>32,422.05</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	537,430.36
<b>Total Investment/Sweep Accounts</b>		<b>537,430.36</b>

32422.05

✓ 569,852.41

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
Statement Period: Mar 01 2009-Mar 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	426.11	Average Collected Balance	537,802.59
Deposits	31,744.79		
Other Credits	556.15		
Other Withdrawals	305.00		
Ending Balance	32,422.05		

**DAILY ACCOUNT ACTIVITY****Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/31	DEPOSIT		31,744.79
		Subtotal:	31,744.79

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/2	SWEEP CREDIT TRANSFER		556.15
		Subtotal:	556.15

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/12	SERVICE CHARGE ANALYSIS FEES		305.00
		Subtotal:	305.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
2/28	426.11	3/12	677.26
3/2	982.26	3/31	32,422.05

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Mar 01 2009-Mar 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	537,556.15	Interest Paid this Period	430.36
Credits and Transfers	430.36	Interest Paid Year-to-Date	1,602.20
Debits and Transfers	556.15	Annual Percentage Yield Earned	0.95%
Ending Balance	537,430.36	Days in Period	31

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/31	INTEREST PAID		430.36
	Subtotal:		430.36

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
3/2	CASHMGMT SWEEP DEBIT		556.15
	Subtotal:		556.15

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
3/2	982.26	-556.15	537,000.00	537,982.26
3/12	677.26	0.00	537,000.00	537,677.26
3/31	32,422.05	0.00	537,430.36	569,852.41

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STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Apr 01 2009-Apr 30 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	546.82
<b>Total Deposit Accounts</b>		<b>546.82</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,209.69
<b>Total Investment/Sweep Accounts</b>		<b>569,209.69</b>

+ 546.82  
✓ 569,756.51

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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DISTRIBUTED ENERGY SYSTEMS CORP

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 Statement Period: Apr 01 2009-Apr 30 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	32,422.05	Average Collected Balance	567,593.05
Other Withdrawals	31,875.23		
Ending Balance	546.82		

**DAILY ACCOUNT ACTIVITY**

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
4/1	SWEEP DEBIT TRANSFER		569.64
4/3	SWEEP DEBIT TRANSFER		31,000.00
4/13	SERVICE CHARGE		305.59
	ANALYSIS FEES		
	Subtotal:		31,875.23

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
3/31	32,422.05	4/3	852.41
4/1	31,852.41	4/13	546.82

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	537,430.36	Interest Paid this Period	209.69
Credits and Transfers	31,779.33	Interest Paid Year-to-Date	1,811.89
		Annual Percentage Yield Earned	0.45%
Ending Balance	569,209.69	Days in Period	30

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
4/1	CASHMGMNT SWEEP CREDIT		569.64
4/3	CASHMGMNT SWEEP CREDIT		31,000.00
4/30	INTEREST PAID		209.69
	Subtotal:		31,779.33

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
Statement Period: Apr 01 2009-Apr 30 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

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**DAILY BALANCE SUMMARY**

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DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
4/1	31,852.41	569.64	538,000.00	569,852.41
4/3	852.41	31,000.00	569,000.00	569,852.41
4/13	546.82	0.00	569,000.00	569,546.82
4/30	546.82	0.00	569,209.69	569,756.51

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STATEMENT OF ACCOUNT



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DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: May 01 2009-May 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	451.51
<b>Total Deposit Accounts</b>		<b>451.51</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,217.47
<b>Total Investment/Sweep Accounts</b>		<b>569,217.47</b>

451.51  
569,668.98 ✓

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## STATEMENT OF ACCOUNT



DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period May 01 2009-May 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	546.82	Average Collected Balance	569,576.58
Other Credits	209.69		
Other Withdrawals	305.00		
Ending Balance	451.51		

**DAILY ACCOUNT ACTIVITY****Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/1	SWEEP CREDIT TRANSFER		209.69
		Subtotal:	209.69

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/13	SERVICE CHARGE ANALYSIS FEES		305.00
		Subtotal:	305.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
4/30	546.82	5/13	451.51
5/1	756.51		

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: May 01 2009-May 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	569,209.69	Interest Paid this Period	217.47
Credits and Transfers	217.47	Interest Paid Year-to-Date	2,029.36
Debits and Transfers	209.69	Annual Percentage Yield Earned	0.45%
Ending Balance	569,217.47	Days in Period	31

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/29	INTEREST PAID		217.47
	Subtotal:		217.47

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
5/1	CASHMGMNT SWEEP DEBIT		209.69
	Subtotal:		209.69

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
5/1	756.51	-209.69	569,000.00	569,756.51
5/13	451.51	0.00	569,000.00	569,451.51
5/29	451.51	0.00	569,217.47	569,668.98

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## STATEMENT OF ACCOUNT

T

DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
WALLINGFORD CT 06492

Page: 1 of 4  
Statement Period: Jun 01 2009-Jun 30 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	383.98
Total Deposit Accounts		383.98

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,210.45
Total Investment/Sweep Accounts		569,210.45

383.98  
569,210.45  
✓ 569,594.43

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
 Statement Period: Jun 01 2009-Jun 30 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

Premium Cash Management Account

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

## ACCOUNT SUMMARY

Beginning Balance	451.51	Average Collected Balance	569,485.99
Other Credits	217.47		
Other Withdrawals	285.00		
Ending Balance	383.98		

## DAILY ACCOUNT ACTIVITY

Other Credits POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	SWEEP CREDIT TRANSFER		217.47
Subtotal:			217.47

Other Withdrawals POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/11	SERVICE CHARGE ANALYSIS FEES		285.00
Subtotal:			285.00

## DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
5/31	451.51	6/11	383.98
6/1	668.98		

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Jun 01 2009-Jun 30 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

Cash Management Sweep

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

## CASH MANAGEMENT ACCOUNT SUMMARY

Beginning Balance	\$69,217.47	Interest Paid this Period	210.45
Credits and Transfers	210.45	Interest Paid Year-to-Date	2,239.81
Debits and Transfers	217.47	Annual Percentage Yield Earned	0.45%
Ending Balance	\$69,210.45	Days in Period	30

## CASH MANAGEMENT ACCOUNT TRANSACTIONS

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/30	INTEREST PAID		210.45
Subtotal:			210.45

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	CASHMGMT SWEEP DEBIT		217.47
Subtotal:			217.47

## DAILY BALANCE SUMMARY

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
6/1	668.98	-217.47	\$69,000.00	\$69,668.98
6/11	383.98	0.00	\$69,000.00	\$69,383.98
6/30	383.98	0.00	\$69,210.45	\$69,594.43


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DISTRIBUTED ENERGY SYSTEMS CORP  
10 TECHNOLOGY DR  
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Page: 1 of 4  
Statement Period: Jun 01 2009-Jun 30 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	383.98
<b>Total Deposit Accounts</b>		<b>383.98</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,210.45
<b>Total Investment/Sweep Accounts</b>		<b>569,210.45</b>

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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DISTRIBUTED ENERGY SYSTEMS CORP

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Statement Period: Jun 01 2009-Jun 30 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	451.51	Average Collected Balance	569,485.99
Other Credits	217.47		
Other Withdrawals	285.00		
Ending Balance	383.98		

**DAILY ACCOUNT ACTIVITY****Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	SWEEP CREDIT TRANSFER		217.47
		Subtotal:	217.47

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/11	SERVICE CHARGE ANALYSIS FEES		285.00
		Subtotal:	285.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
5/31	451.51	6/11	383.98
6/1	668.98		

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**Banknorth****STATEMENT OF ACCOUNT**

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Jun 01 2009-Jun 30 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	569,217.47	Interest Paid this Period	210.45
Credits and Transfers	210.45	Interest Paid Year-to-Date	2,239.81
		Annual Percentage Yield Earned	0.45%
Debits and Transfers	217.47	Days in Period	30
Ending Balance	569,210.45		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/30	INTEREST PAID		210.45
	Subtotal:		210.45

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
6/1	CASHMGMNT SWEEP DEBIT		217.47
	Subtotal:		217.47

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
6/1	668.98	-217.47	569,000.00	569,668.98
6/11	383.98	0.00	569,000.00	569,383.98
6/30	383.98	0.00	569,210.45	569,594.43

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Banknorth

STATEMENT OF ACCOUNT

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DISTRIBUTED ENERGY SYSTEMS CORP  
31 DOE HOLLOW DR  
TRUMBULL CT 06611-3365

Page: 1 of 4  
Statement Period: Jul 01 2009-Jul 31 2009  
Cust Ref #: 4242036831-024-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	309.43
<b>Total Deposit Accounts</b>		<b>309.43</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	569,166.02
<b>Total Investment/Sweep Accounts</b>		<b>569,166.02</b>

309.43  
✓ 569,475.45

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
 Statement Period: Jul 01 2009-Jul 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Premium Cash Management Account**  
 DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	383.98	Average Collected Balance	569,425.10
Other Credits	210.45		
Other Withdrawals	285.00		
Ending Balance	309.43		

**DAILY ACCOUNT ACTIVITY**

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/1	SWEEP CREDIT TRANSFER		210.45
		Subtotal:	210.45

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/13	SERVICE CHARGE ANALYSIS FEES		285.00
		Subtotal:	285.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
6/30	383.98	7/13	309.43
7/1	594.43		

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Jul 01 2009-Jul 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	569,210.45	Interest Paid this Period	166.02
Credits and Transfers	166.02	Interest Paid Year-to-Date	2,405.83
		Annual Percentage Yield Earned	0.34%
Debits and Transfers	210.45	Days in Period	31
Ending Balance	569,166.02		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/31	INTEREST PAID		166.02
		Subtotal:	166.02

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
7/1	CASHMGMNT SWEEP DEBIT		210.45
		Subtotal:	210.45

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
7/1	594.43	-210.45	569,000.00	569,594.43
7/13	309.43	0.00	569,000.00	569,309.43
7/31	309.43	0.00	569,166.02	569,475.45

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 DISTRIBUTED ENERGY SYSTEMS CORP  
 31 DOE HOLLOW DR  
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Page: 1 of 4  
 Statement Period: Aug 01 2009-Aug 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Premium Cash Management Account	424-2036831	286.09
<b>Total Deposit Accounts</b>		<b>286.09</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	586,145.96
<b>Total Investment/Sweep Accounts</b>		<b>586,145.96</b>

✓ \$586,432.05

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Aug 01 2009-Aug 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	569,166.02	Interest Paid this Period	145.96
Credits and Transfers	17,145.96	Interest Paid Year-to-Date	2,551.79
		Annual Percentage Yield Earned	0.30%
Debits and Transfers	166.02	Days in Period	31
Ending Balance	586,145.96		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

**Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/25	CASHMGMNT SWEEP CREDIT		17,000.00
8/31	INTEREST PAID		145.96
	Subtotal:		17,145.96

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/3	CASHMGMNT SWEEP DEBIT		166.02
	Subtotal:		166.02

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
8/3	475.45	-166.02	569,000.00	569,475.45
8/13	185.45	0.00	569,000.00	569,185.45
8/24	17,286.09	0.00	569,000.00	586,286.09
8/25	286.09	17,000.00	586,000.00	586,286.09
8/31	286.09	0.00	586,145.96	586,432.05

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DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
 Statement Period: Aug 01 2009-Aug 31 2009  
 Cust Ref #: 4242036831-024-T-\*\*\*  
 Primary Account #: 424-2036831

**Premium Cash Management Account**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	309.43	Average Collected Balance	573,167.07
Deposits	17,100.64		
Other Credits	166.02		
Other Withdrawals	17,290.00		
Ending Balance	286.09		

**DAILY ACCOUNT ACTIVITY**

**Deposits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/24	DEPOSIT		17,100.64
	Subtotal:		17,100.64

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/3	SWEEP CREDIT TRANSFER		166.02
	Subtotal:		166.02

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
8/13	SERVICE CHARGE		290.00
	ANALYSIS FEES		
8/25	SWEEP DEBIT TRANSFER		17,000.00
	Subtotal:		17,290.00

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
7/31	309.43	8/24	17,286.09
8/3	475.45	8/25	286.09
8/13	185.45		

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## STATEMENT OF ACCOUNT

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DISTRIBUTED ENERGY SYSTEMS CORP  
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Statement Period: Sep 01 2009-Sep 30 2009  
Cust Ref #: 4242036831-408-T-\*\*\*  
Primary Account #: 424-2036831

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Business Analysis	424-2036831	586,251.38
<b>Total Deposit Accounts</b>		<b>586,251.38</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	0.00
<b>Total Investment/Sweep Accounts</b>		<b>0.00</b>

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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## STATEMENT OF ACCOUNT



DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
Statement Period: Sep 01 2009-Sep 30 2009  
Cust Ref #: 4242036831-408-T-\*\*\*  
Primary Account #: 424-2036831

**Business Analysis**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	286.09	Average Collected Balance	586,312.17
Other Credits	586,256.74		
Other Withdrawals	291.45		
Ending Balance	586,251.38		

**DAILY ACCOUNT ACTIVITY****Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/1	SWEEP CREDIT TRANSFER		145.96
9/24	CREDIT		586,110.78
	CLOSE CMA SWEEP		
	Subtotal:		586,256.74

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/16	SERVICE CHARGE		291.45
	ANALYSIS FEES		
	Subtotal:		291.45

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
8/31	286.09	9/16	140.60
9/1	432.05	9/24	586,251.38

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**STATEMENT OF ACCOUNT**

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
 Statement Period: Sep 01 2009-Sep 30 2009  
 Cust Ref #: 4242036831-408-T-\*\*\*  
 Primary Account #: 424-2036831

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	586,145.96	Interest Paid this Period	110.78
Credits and Transfers	110.78	Interest Paid Year-to-Date	2,662.57
		Annual Percentage Yield Earned	0.23%
Debits and Transfers	586,256.74	Days in Period	30
Ending Balance	0.00		

**CASH MANAGEMENT ACCOUNT TRANSACTIONS****Credits and Transfers from Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/24	INTEREST PAID		110.78
		Subtotal:	110.78

**Debits and Transfers to Checking**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
9/1	CASHMGMNT SWEEP DEBIT		145.96
9/24	CLOSING TRANSACTION		586,110.78
	CLOSE CMA SWEEP		
		Subtotal:	586,256.74

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
9/1	432.05	-145.96	586,000.00	586,432.05
9/16	140.60	0.00	586,000.00	586,140.60
9/24	586,251.38	0.00	0.00	586,251.38

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STATEMENT OF ACCOUNT

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756190 08DD1O40 1 000000  
DISTRIBUTED ENERGY SYSTEMS CORP  
31 DOE HOLLOW DR  
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Statement Period: Oct 01 2009-Oct 31 2009  
Cust Ref #: 4242036831-408-T-\*\*\*  
Primary Account #: 424-2036831

**REG GG/INTERNET GAMBLING NOTIFICATION**  
PURSUANT TO THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OF 2006 AND  
REGULATION GG, "RESTRICTED TRANSACTIONS" SUCH AS THOSE IN WHICH A PERSON ACCEPTS  
CREDIT, FUNDS, INSTRUMENTS OR OTHER PROCEEDS FROM ANOTHER PERSON IN CONNECTION  
WITH UNLAWFUL INTERNET GAMBLING ARE PROHIBITED FROM BEING PROCESSED THROUGH  
YOUR ACCOUNT OR RELATIONSHIP WITH OUR INSTITUTION.

## Summary of Accounts

DEPOSIT ACCOUNTS	ACCOUNT NUMBER	BALANCE
Business Analysis	424-2036831	586,111.72
<b>Total Deposit Accounts</b>		<b>586,111.72</b>

INVESTMENT/SWEEP ACCOUNTS <sup>1</sup>	ACCOUNT NUMBER	BALANCE
Cash Management Sweep	424-2036831	0.00
<b>Total Investment/Sweep Accounts</b>		<b>0.00</b>

<sup>1</sup> Investments are not bank deposits, are not insured by the FDIC or any federal government agency, are not obligations of  
nor guaranteed by any bank or bank affiliate, and may involve risk, including the possible loss of principal amount invested.

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STATEMENT OF ACCOUNT



DISTRIBUTED ENERGY SYSTEMS CORP

Page: 3 of 4  
Statement Period: Oct 01 2009-Oct 31 2009  
Cust Ref #: 4242036831-408-T-\*\*\*  
Primary Account #: 424-2036831

**Business Analysis**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

**ACCOUNT SUMMARY**

Beginning Balance	586,251.38	Average Collected Balance	586,186.35
Other Credits	291.45		
Other Withdrawals	431.11		
Ending Balance	586,111.72		

**DAILY ACCOUNT ACTIVITY**

**Other Credits**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
10/28	SERVICE CHARGE REVERSE ANALYSIS FEES		291.45
	Subtotal:		291.45

**Other Withdrawals**

POSTING DATE	DESCRIPTION	SERIAL NO.	AMOUNT
10/23	SERVICE CHARGE ANALYSIS FEES		291.45
10/28	SERVICE CHARGE ANALYSIS FEES		139.66
	Subtotal:		431.11

**DAILY BALANCE SUMMARY**

DATE	BALANCE	DATE	BALANCE
9/30	586,251.38	10/28	586,111.72
10/23	585,959.93		

**Cash Management Sweep**

DISTRIBUTED ENERGY SYSTEMS CORP

Account # 424-2036831

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**CASH MANAGEMENT ACCOUNT SUMMARY**

Beginning Balance	0.00	Interest Paid Year-to-Date	2,662.57
Ending Balance	0.00	Annual Percentage Yield Earned	0.00%
		Days in Period	31

**CASH MANAGEMENT ACCOUNT TRANSACTIONS**

No Transactions this Statement Period

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## STATEMENT OF ACCOUNT

DISTRIBUTED ENERGY SYSTEMS CORP

Page: 4 of 4  
Statement Period: Oct 01 2009-Oct 31 2009  
Cust Ref #: 4242036831-408-T-\*\*\*  
Primary Account #: 424-2036831

**DAILY BALANCE SUMMARY**

DATE	CHECKING BALANCE	TRANSFER AMOUNT	SWEEP BALANCE	TOTAL BALANCE
10/23	585,959.93	0.00	0.00	585,959.93
10/28	586,111.72	0.00	0.00	586,111.72

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