

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
Miami Division
www.flsb.uscourts.gov

In re:

**NATIONAL CERAMICS OF FLORIDA
CORP.,**

CASE NO. 16-14739-LMI

Chapter 11

Debtor.

**DEBTOR'S DISCLOSURE STATEMENT FOR
CHAPTER 11 PLAN OF REORGANIZATION**
Dated June 2, 2016

Prepared by:

DAVID R. SOFTNESS P.A.

David R. Softness, Esq.

201 South Biscayne Boulevard

Suite 2740

Miami, FL 33131

Tel: 305-341-3111

Email: david@softnesslaw.com

Counsel for National Ceramics

Attorneys for the Debtor and Debtor-in-Possession

I. INTRODUCTION

This is the disclosure statement (the "Disclosure Statement") in the chapter 11 case of National Ceramics of Florida, Corp. ("National Ceramics" or the "Debtor"). This Disclosure Statement contains information about the Debtor and describes the Plan of Reorganization (the "Plan") filed by the Debtor. A full copy of the Plan is attached to this Disclosure Statement as **Exhibit A**. Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.

The proposed distributions under the Plan are discussed at pages 6-8 of this

Disclosure Statement. Secured and general unsecured creditors are classified in Classes 2 and 3 and will receive a distribution of 100% of their allowed claims, to be distributed quarterly payable over five (5) years.

A. Purpose of This Document

This Disclosure Statement describes:

- The Debtor and significant events during the bankruptcy case.
- How the Plan proposes to treat claims or equity interests of the type you hold (i.e., what you will receive on your claim or equity interest if the plan is confirmed).
- Who can vote on or object to the Plan.
- What factors the Bankruptcy Court (the "Court") will consider when deciding whether to confirm the Plan.
- Why the Debtor believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation.
- The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. Time and Place of the Hearing to Finally Approve This Disclosure Statement and Confirm the Plan

The hearing at which the Court will determine whether to finally approve this Disclosure Statement and confirm the Plan will take place on _____, **2016 at __:00 a.m.** before the Honorable Laurel Isicoff at the United States Bankruptcy Court, Southern District of Florida, C. Clyde Atkins United States Courthouse, 301 North Miami Avenue Courtroom 7, Miami, FL 33128.

2. Deadline For Voting to Accept or Reject the Plan

If you are entitled to vote to accept or reject the plan, vote on the enclosed ballot and return the ballot in the enclosed envelope to: **Clerk's Office, United States Bankruptcy Court, Southern District of Florida**, C. Clyde Atkins United States

Courthouse, 301 North Miami Avenue, Room # 150, Miami, FL 33128. See section IV.A. below for a discussion of voting eligibility requirements.

Your ballot must be received by _____, **2016** or it will not be counted.

3. *Deadline For Objecting to the Adequacy of Disclosure and Confirmation of the Plan*

Objections to this Disclosure Statement or to the confirmation of the Plan must be filed with the Court and served upon David Softness, Esq., David R. Softness, P.A., 201 South Biscayne Boulevard, Suite 2740, Miami, FL 33131 by no later than by _____, **2016**.

4. *Identity of Person to Contact for More Information*

If you want additional information about the Plan, you should contact: David Softness, Esq., David R. Softness, P.A., 201 South Biscayne Boulevard, Suite 2740, Miami, FL 33131 (david@softnesslaw.com) 305-341-3111.

C. **Disclaimer**

The Court has conditionally approved this Disclosure Statement as containing adequate information to enable parties affected by the Plan to make an informed judgment about its terms. The Court has not yet determined whether the Plan meets the legal requirements for confirmation, and the fact that the Court has approved this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a recommendation that it be accepted. The Court's approval of this Disclosure Statement is subject to final approval at the hearing on confirmation of the Plan. Objections to the adequacy of this Disclosure Statement may be filed with the Court until _____ 2016.

II. **BACKGROUND**

National Ceramics is a retailer and wholesaler of flooring products such as tile, porcelain, carpet, wood, natural stones and other flooring supplies necessary in commercial or residential applications. National Ceramics is located in what is known today as the "Tile District" in the City of Doral, Florida. The company was established in 1983 by brothers Heli and Josue Rivera. Several years later, Josue Rivera purchased Heli Rivera's shares, and he and his wife, Louise Rivera, became the sole proprietors. The company remains a family owned business, and is currently managed by the founder's daughter, Jennifer Garcia, and her husband, Blas Garcia.

Until relatively recently, the company sourced most of its flooring supplies from Europe, South America and Asia. The company enjoyed steady growth during the 90s, and was able to expand by opening satellite stores in the Keys, Ocala, Ft. Myers and Aventura.

Its export sales also grew during those years, and as a result, National Ceramics became known as a leading exporter to the Caribbean islands, and a dependable importer for European factories looking to establish a foothold in the U.S. During the last eight years, National Ceramics has struggled to maintain its market share while managing in an unpredictable small business economy. Several factors have contributed to its difficulties, but namely the pressure exerted by the failed housing market bubble has made it extremely difficult to grow. Today, National Ceramics has only one location and a limited staff while it undergoes a restructure process.

The Debtor filed a previous chapter 11 in this same court, Case No. 13-15326-LMI. That case resulted in a confirmed plan of reorganization pursuant to which the Debtor made payments to its creditors out of available cash flow.

Since its financial difficulties began, the Debtor was forced to modify its business model and has virtually eliminated the purchase of flooring for inventory purposes. Flooring is now purchased only when ordered by a customer.

Ultimately the Debtor was unable to maintain the payments under the confirmed plan in the prior chapter 11. In addition, its relationship with its sole lender, Citibank, deteriorated to the point where Citibank sued the Debtor, obtained a judgment, and pursued vigorous collection efforts. The Citibank judgment was ultimately sold to Key Star Capital Fund, L.P. ("Key Star"). The Debtor were unsuccessful in negotiating with Key Star as well, which essentially led to the filing of this second chapter 11.

A. Insiders of the Debtor

Jennifer Garcia, Josue Rivera, Louis Rivera.

B. Management of the Debtor Before and During the Bankruptcy

During the two years prior to the date on which the bankruptcy petition was filed and during the pendency of this Chapter 11 case, Jennifer Garcia was in charge of all aspects of managing the Debtor.

C. Events Leading to Chapter 11 Filing

The primary factor precipitating the Chapter 11 filing was the economic downturn which gripped the entire country after 2008 and particularly the construction industry. Despite considerable effort, the Debtor was unable to pay its vendors and was forced to seek relief in its first Chapter 11. The instant chapter 11 was a result of the Debtor' inability to negotiate with Key Star.

D. Significant Events During the Bankruptcy Case

Since the filing of the bankruptcy petition on April 1, 2016 numerous Court

proceedings have occurred all of which are of public record with the Bankruptcy Court Clerk's office, 301 North Miami Avenue Room # 150, Miami, FL 33128. The Debtor is continuing to operate its business and manage its properties as a Debtor-in-Possession pursuant to Section 1107(a) and 1108 of the Bankruptcy Code and has filed its Chapter 11 Case Management Summary, pursuant to the *Administrative Order Establishing Initial Procedures In Chapter 11 Cases*. The Debtor has fully complied with all the Court's orders and the United States Trustee's Guidelines.

E. Projected Recovery of Avoidable Transfers

The Debtor is not presently aware of and does not presently intend to pursue any preference, fraudulent conveyance, or other avoidance actions.

F. Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. The procedures for resolving disputed claims are set forth in Article V of the Plan.

G. Current and Historical Financial Conditions

The identity and fair market value of the estate's assets are listed in **Exhibit B**.

The Debtor's most recent financial statements issued before bankruptcy, each of which was filed with the Court, are set forth in **Exhibit C**.

The most recent post-petition operating report filed since the commencement of the Debtor's bankruptcy case is set forth in **Exhibit D**.

III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the

Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Plan Proponent has not placed the following claims in any class:

1. Administrative Expenses

Administrative expenses are costs or expenses of administering the Debtor's chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The Debtor's estimated administrative expenses, to be paid in full upon the effective date of the Plan are as follows:

| | |
|---|-------------|
| David R. Softness, P.A. Bankruptcy counsel to the Debtor | \$14,000.00 |
|---|-------------|

2. Priority Tax Claims

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the order of relief.

The Debtor shall satisfy priority tax claims if any, under § 507(a)(8), in regular installments paid over a period not exceeding 5 years from the order of relief.

The Debtor is presently unaware of any priority tax claims.

C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan:

Class 1. Allowed Secured Claim of Key Star

Class 2. General Unsecured Claims

Class 3. Equity Interests

The following chart identifies the Plan's proposed treatment of Classes 1, 2 and 3:

| Class | Impairment | Treatment |
|-------------------------------------|------------|--|
| Class 1 – Secured Claim of Keystone | Impaired | Keystone shall be paid in full to the extent of its collateral, and the remainder of its claim will be paid pro rata with the unsecured claims in Class 2. |
| Class 2 – General Unsecured | Impaired | Pro Rate share of \$20,000 Cash Infusion after payment of Class 1 secured claim of Key Stone. Debtor estimates the payments to this class will be approximately 1 to 5% of allowed claims. |
| Class 4 – Equity | Unimpaired | Retain interests in exchange for \$20,000 Cash Infusion and general releases. |

Equity interest holders are parties who hold an ownership interest (i.e., equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (“LLC”), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

The following chart sets forth the Plan's proposed treatment of the class of equity interest holders:

D. Means of Implementing the Plan

1. Source of Payments

Payments and distributions to creditors under the Plan will be funded by the Equity Infusion, with funds unrelated to the Debtor or its business. Any remaining chapter 1 obligations including administrative claims, tax claims, or the US Trustee fees, will be paid from available cash or as otherwise agreed by the given creditor. The Equity Infusion will not be used to pay administrative claims.

2. Post-confirmation Management

The Post-Confirmation manager of the Debtor, and her approximate compensation, shall be as follows:

| Name | Insider (yes or no)? | Position | Compensation |
|------|----------------------|----------|--------------|
|------|----------------------|----------|--------------|

| | | | |
|-----------------|-----|-----------|-------------------|
| Jennifer Garcia | Yes | President | \$35,000 Annually |
|-----------------|-----|-----------|-------------------|

E. Risk Factors

Given the "pot" nature of the Plan, it bears little of the usual risks such as market risk, economic climate, and competition in the marketplace.

F. Executory Contracts and Unexpired Leases

The Plan, in Article VI, lists all executory contracts and unexpired leases that the Debtor will assume under the Plan. Assumption means that the Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the Code, if any.

If you object to the assumption of your unexpired lease or executory contract, the proposed cure of any defaults, or the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in Article VI will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

The Deadline for Filing a Proof of Claim Based on a Claim Arising from the Rejection of a Lease or Contract shall be established by the Court. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.

G. Tax Consequences of Plan

Creditors and Equity Interest Holders Concerned with How the Plan May Affect Their Tax Liability Should Consult with Their Own Accountants, Attorneys, And/Or Advisors.

IV. CONFIRMATION REQUIREMENTS AND PROCEDURES

To be confirmable, the Plan must meet the requirements listed in §§ 1129(a) or (b) of the Code. These include the requirements that: the Plan must be proposed in good faith; at least one impaired class of claims must accept the plan, without counting votes of insiders; the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the

creditor or equity interest holder votes to accept the Plan; and the Plan must be feasible. These requirements are not the only requirements listed in § 1129, and they are not the only requirements for confirmation.

A. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

1. *What Is an Allowed Claim or an Allowed Equity Interest?*

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing a proof of claim in this case will be as fixed by the Court.

2. *What Is an Impaired Claim or Impaired Equity Interest?*

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is impaired under the Plan. As provided in § 1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. *Who is **Not** Entitled to Vote*

The holders of the following five types of claims and equity interests are not entitled to vote:

- holders of claims and equity interests that have been disallowed by an order of the Court;
- holders of other claims or equity interests that are not "allowed claims" or

“allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes.

- holders of claims or equity interests in unimpaired classes;
- holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code;
- holders of claims or equity interests in classes that do not receive or retain any value under the Plan; and
- administrative expenses.

Even If You Are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan and to the Adequacy of the Disclosure Statement.

4. Who Can Vote in More Than One Class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cram down” on non-accepting classes, as discussed later in Section B.2.

1. Votes Necessary for a Class to Accept the Plan

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of Nonaccepting Classes

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner prescribed by §

1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a "cram down" plan. The Code allows the Plan to bind nonaccepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of the Code, does not "discriminate unfairly," and is "fair and equitable" toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a "cram down" confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

C. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as **Exhibit E**.

D. Feasibility

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. Ability to Initially Fund Plan

Assuming that the Equity Infusion is made timely, the Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all of the claims and expenses that are entitled to be paid on that date.

2. Ability to Make Future Plan Payments And Operate Without Further Reorganization

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments. This requirement is not relevant since all payments will be made on the effective date of the Plan.

The Plan Proponent has provided projected financial information. Those projections may not be particularly relevant to the Plan, but are provided as **Exhibit F** in the abundance of caution. Given the pot nature of the Plan, the Debtor contends, and Exhibit F confirms, that the Debtor does not have sufficient cash flow to fund any payments to creditors out of cash flow. Hence, the Plan's payments to creditors are being funded by the Equity Infusion.

You should consult with your accountant or other financial advisor if you have any questions pertaining to these projections.

V. EFFECT OF CONFIRMATION OF PLAN

Discharge. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor shall not be discharged of any debt (i) imposed by the Plan, (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure, or (iii) of a kind specified in § 1141(d)(6)(B). After the effective date of the Plan your claims against the Debtor will be limited to the debts described in clauses (i) through (iii) of the preceding sentence.

A. Modification of Plan

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or revoting on the Plan. "The Plan Proponent may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modifications after notice and a hearing."

B. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

Dated; March 8, 2013

NATIONAL CERAMICS OF FLORIDA, CORP.
Debtor, Debtor in Possession and Plan Proponent

By:



JENNIFER GARCIA
President

DATED: May 25, 2016

/s/ David R. Softness
David R. Softness, Esq.
FBN: 513229
DAVID R. SOFTNESS P.A.
201 South Biscayne Boulevard
Suite 2740
Miami, FL 33131
Tel: 305-341-3111
Email: david@softnesslaw.com

Proposed Counsel for National Ceramics

Exhibit A

Plan of Reorganization

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
Miami Division
www.flsb.uscourts.gov

In re:

NATIONAL CERAMICS OF FLORIDA,
CORP.,

CASE NO. 16-14739-LMI

Chapter 11

Debtor.

_____ /

DEBTOR'S PLAN OF REORGANIZATION
Dated June 2, 2016

ARTICLE I
SUMMARY

This Plan of Reorganization (the "Plan") under Chapter 11 of the Bankruptcy Code (the "Code") proposes to pay creditors of National Ceramics of Florida, Corp. ("National Ceramics" or the "Debtor") between 1 % to 5 % on the dollar upon the effective date of the Plan based upon a \$20,000 cash infusion (the "Cash Infusion") from the equity owners of the Debtor.

This Plan provides for one class of secured claims, one class of unsecured claims; and equity security holders. Unsecured creditors holding allowed claims will receive distributions, which the proponent of this Plan has valued at between 1 and 5 cents on the dollar. This Plan also provides for the payment of administrative and priority claims to the extent permitted by the Code or the claimant's agreement.

All creditors and equity security holders should refer to Articles III through VI of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors and equity security holders has been circulated with this Plan. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. If you do not have an attorney, you may wish to consult one.**

ARTICLE II
CLASSIFICATION OF CLAIMS AND INTERESTS

- 2.01 Class 1. The claim of "Keystone" to the extent allowed as a secured claim under § 506 of the Code. The Debtor believes that the collateral for this secured claim is essentially *de minimus*,

this claim will be paid in full to the extent it is secured, and the remainder of its claim will be paid pro rata with Class 2.

- 2.02 Class 2. All unsecured claims allowed under § 502 of the Code.
- 2.03 Class 3. Equity interests of the Debtor.

ARTICLE III
TREATMENT OF ADMINISTRATIVE EXPENSE CLAIMS,
U.S. TRUSTEES FEES, AND PRIORITY TAX CLAIMS

3.01 Unclassified Claims. Under § 1123(a)(1), administrative expense claims and priority tax claims are not in classes.

3.02 Administrative Expense Claims. Each holder of an administrative expense claim allowed under § 503 of the Code will be paid in full on the Effective Date of this Plan (as defined in Article VII), in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor.

3.03 Priority Tax Claims. Each holder of a priority tax claim will be paid consistent with § 1129(a)(9)(C) of the Code in full over a period ending not later than five (5) years after the date of the filing of the Chapter 11 Petition.

3.04 United States Trustee Fees. All fees required to be paid by 28 U.S.C. § 1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the Effective Date of this Plan will be paid on the Effective Date.

ARTICLE IV
TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN

4.01 Claims and interests shall be treated as follows under this Plan:

| Class | Impairment | Treatment |
|-------------------------------------|-------------------|--|
| Class 1 – Secured Claim of Keystone | Impaired | Keystone shall be paid in full to the extent of its collateral, and the remainder of its claim will be paid pro rata with the unsecured claims in Class 2. |
| Class 2 – General Unsecured | Impaired | Pro Rate share of Cash Infusion after payment of Class 1 secured claim of Key Stone. Debtor estimates the payments to this class will be |

| | | |
|------------------|------------|--|
| | | approximately 1 to 5% of allowed claims. |
| Class 4 – Equity | Unimpaired | Retain interests in exchange for \$20,000 Cash Infusion. |

ARTICLE V
ALLOWANCE AND DISALLOWANCE OF CLAIMS

5.01 Disputed Claim. A disputed claim is a claim that has not been allowed or disallowed by a final non-appealable order, and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or unliquidated.

5.02 Delay of Distribution on a Disputed Claim. No distribution will be made on account of a disputed claim unless and until such claim is allowed by a final non-appealable order.

5.03 Settlement of Disputed Claims. The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

ARTICLE VI
PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

6.01 Assumed Executory Contracts and Unexpired Leases.

(a) The Debtor assumes the following executory contracts and/or unexpired leases effective upon the Effective Date of this Plan:

- I. Lease with Warehouse Management (Debtor's business premises).
- II. Sub Lease to Major Tile & Stone, Inc. (Debtor's business premises)
- III. Sub Lease to Lamourt by ML, Inc. (Debtor's business premises)

(b) The Debtor will be conclusively deemed to have rejected all executory contracts and/or unexpired leases not expressly assumed under section 6.01(a) above, or before the date of the order confirming this Plan, upon the Effective Date of this Plan. A proof of a claim arising from the rejection of an executory contract or unexpired lease under this section must be filed no later than thirty (30) days after the date of the order confirming this Plan.

ARTICLE VII
MEANS FOR IMPLEMENTATION OF THE PLAN

The Debtor's equity owners and related parties will fund the \$20,000 Cash Infusion solely to pay the creditors in classes 1 and 2. The Debtor will pay any unpaid administrative from available cash or as agreed to with the administrative creditors. The equity owners will only fund the Cash Infusion under certain circumstances, including general releases for all related persons and entities as part of the Confirmation Order.

ARTICLE VIII
GENERAL PROVISIONS

8.01 Definitions and Rules of Construction. The definitions and rules of construction set forth in §§ 101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan.

8.02 Effective Date of Plan. The "Effective Date" of this Plan is the fourteenth calendar day following the date of the entry of the order of confirmation. However, if a stay of the confirmation order is in effect on that date, the Effective Date will be the first business day after that date on which no stay of the confirmation order is in effect, provided that the confirmation order has not been vacated.

8.03 Severability. If any provision in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

8.04 Binding Effect. The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such entity.

8.05 Captions. The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

8.06 Controlling Effect. Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the State of Florida govern this plan and any agreements, documents, and instruments executed in connection with this Plan, except as otherwise provided in this Plan.

ARTICLE IX
DISCHARGE

9.01 Discharge. On the confirmation date of this Plan, the debtor will be discharged from any debt that arose before confirmation of this Plan, subject to the occurrence of the Effective Date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor will not be discharged of any debt: (i) imposed by this Plan; (ii) of

a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure; or (iii) of a kind specified in § 1141(d)(6)(B).

ARTICLE X
RETENTION OF JURISDICTION

Until the case is closed the Court shall retain jurisdiction to ensure that the purpose and intent of the Plan are carried out. The Court shall retain jurisdiction to hear and determine the following:

- a. The classification of the claim of any creditor and the re-examination of claims which have been allowed for purposes of voting and the determination of such objections as may be filed against creditor's claims;
- b. The determination of all questions and disputes regarding title to the assets of the estate and the determination of all causes of action, controversies, disputes or conflicts whether or not subject to action pending as of the date of confirmation between the Debtor and any other party included but not limited to any rights of parties in interest to recover assets pursuant to the provisions of Title 11 of the United States Code;
- c. The correction of any defect, the curing of any omission or the reconciliation of any inconsistency in the Plan or the Order of Confirmation as may be necessary to carry out the purposes and intent of the Plan;
- d. The modification of this Plan after confirmation pursuant to the Bankruptcy Rules and Title 11 of the United States Code;
- e. The enforcement and interpretation of the terms and conditions of this Plan;
- f. The entry of an Order including injunctions necessary to enforce the title rights and powers of parties in interest and to impose such limitations,

restrictions, terms and conditions of such title rights and powers at this Court may deem necessary; and

- g. The entry of an order concluding and terminating this case.

Dated: May 25, 2016

NATIONAL CERAMICS OF FLORIDA, CORP.
Debtor, Debtor in Possession and Plan
Proponent

By:


JENNIFER GARCIA
President

DATED: May 25, 2016

/s/ David R. Softness
David R. Softness, Esq.
FBN: 513229
DAVID R. SOFTNESS P.A.
201 South Biscayne Boulevard
Suite 2740
Miami, FL 33131
Tel: 305-341-3111
Email: david@softnesslaw.com

Proposed Counsel for National Ceramics

Exhibit B

Identity and Value of Material Assets

Inventory and Machinery – all located at 7800 NW 34th Street, Suite 100,
Doral, FL 33122 (the “Property”). Value of property at liquidation is
approximately \$10,000.00

Exhibit C

Prepetition Financial Statements

Exhibit D

Most Recent Postpetition Operating Report

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
MIAMI DIVISION

IN RE: } CASE NUMBER
NATIONAL CERAMICS OF } 16-14739-LMI
FLORIDA, CORP. }
DEBTOR. } CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 04/01/2016 TO 04/30/2016

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/s/ David R. Softness
Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

7800 NW 34th St
Suite 100
Doral, FL 33122
305-591-8326

Attorney's Address
and Phone Number:

201 S. Biscayne Blvd
Suite 2740
Miami, FL 33131
305-341-3111

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 04/01/2016 AND ENDING 04/30/2016**

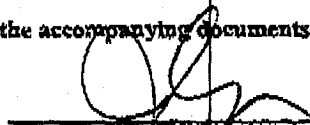
Name of Debtor: National Ceramics of Florida, Corp
Date of Petition: 04/01/2016

Case Number 16-14739-LMI

| | CURRENT MONTH | CUMULATIVE PETITION TO DATE |
|--|------------------|--------------------------------|
| 1. FUNDS AT BEGINNING OF PERIOD | <u>6947.68</u> | (a) |
| 2. RECEIPTS: | | |
| A. Cash Sales + SALES TAX | <u>30019.39</u> | |
| Minus: Cash Refunds | <u>(0)</u> | |
| Net Cash Sales | | |
| B. Accounts Receivable | <u>24403.46</u> | |
| C. Other Receipts (See MOR-3) | <u>9737.04</u> | |
| (If you receive rental income, you must attach a rent roll.) | | |
| 3. TOTAL RECEIPTS (Lines 2A+2B+2C) | <u>64,159.89</u> | |
| 4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3) | <u>71,107.57</u> | |
| 5. DISBURSEMENTS | | |
| A. Advertising | <u>102.00</u> | |
| B. Bank Charges | <u>161.99</u> | |
| C. Contract Labor | <u>1703.15</u> | |
| D. Fixed Asset Payments (not incl. in "N") | | |
| E. Insurance | <u>410.60</u> | |
| F. Inventory Payments (See Attach. 2) | <u>41,450.04</u> | |
| G. Leases | | |
| H. Manufacturing Supplies | | |
| I. Office Supplies | <u>273.85</u> | |
| J. Payroll - Net (See Attachment 4B) | <u>6250.96</u> | |
| K. Professional Fees (Accounting & Legal) | | |
| L. Rent | | |
| M. Repairs & Maintenance | <u>422.09</u> | |
| N. Secured Creditor Payments (See Attach. 2) | | |
| O. Taxes Paid - Payroll (See Attachment 4C) | <u>2544.06</u> | |
| P. Taxes Paid - Sales & Use (See Attachment 4C) | <u>1418.55</u> | |
| Q. Taxes Paid - Other (See Attachment 4C) | | |
| R. Telephone | <u>970.77</u> | |
| S. Travel & Entertainment | <u>41.00</u> | |
| Y. U.S. Trustee Quarterly Fees | | |
| U. Utilities | <u>246.39</u> | |
| V. Vehicle Expenses | <u>2840.09</u> | |
| W. Other Operating Expenses (See MOR-3) | <u>3597.43</u> | |
| 6. TOTAL DISBURSEMENTS (Sum of 5A thru W) | <u>68,032.59</u> | |
| 7. ENDING BALANCE (Line 4 Minus Line 6) | <u>3,074.00</u> | (c) |

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 24 day of May, 2016



(Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.

MOR-2

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

| <u>Description</u> | <u>Current Month</u> | <u>Cumulative Petition to Date</u> |
|-------------------------------|----------------------|--|
| INCREASE IN CUSTOMER DEPOSITS | 130.08 | |
| SUBLET INCOME | 9400.00 | |
| UNEMPLOYMENT TAX REFUND | 59.89 | |
| REVENUE COLLECTION ALLOW | 30.00 | |
| MISC INCOME | 42.07 | |
| PENALTY ABATEMENT | 75.00 | |
| TOTAL OTHER RECEIPTS | 9737.04 | |

“Other Receipts” includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

| <u>Loan Amount</u> | <u>Source of Funds</u> | <u>Purpose</u> | <u>Repayment Schedule</u> |
|--------------------|----------------------------|----------------|---------------------------|
| | | | |
| | | | |

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

| <u>Description</u> | <u>Current Month</u> | <u>Cumulative Petition to Date</u> |
|----------------------------------|----------------------|--|
| MISC. | 23.31 | |
| OUTSIDE COMMISSIONS | 11.00 | |
| DELIVERY | 327.46 | |
| DUES/LICENSES | 489.00 | |
| CONTRIBUTIONS | 5.00 | |
| EQUIPMENT RENTAL | 54.52 | |
| EMPLOYEE LEASING | 605.85 | |
| CREDIT CARD DISCOUNT | 1671.29 | |
| TOTAL OTHER DISBURSEMENTS | 8597.43 | |

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

ACCOUNTS RECEIVABLE AT PETITION DATE: _____

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

| | |
|--------------------------------------|-------------------------|
| Beginning of Month Balance | \$ <u>4355.56</u> (a) |
| PLUS: Current Month New Billings | |
| MINUS: Collection During the Month | \$ <u>25,252.48</u> (b) |
| PLUS/MINUS: Adjustments or Writeoffs | \$ <u>24403.46</u> * |
| End of Month Balance | \$ <u>5204.58</u> (c) |

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

| 0-30 Days | 31-60 Days | 61-90 Days | Over 90Days | Total |
|-------------------|------------|------------------|-------------------|-----------------------|
| \$ <u>1535.66</u> | \$ _____ | \$ <u>172.26</u> | \$ <u>3496.66</u> | \$ <u>5204.58</u> (c) |

For any receivables in the "Over 90 Days" category, please provide the following:

| <u>Customer</u> | <u>Receivable Date</u> | <u>Status</u> (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.) |
|-----------------|------------------------|---|
| _____ | _____ | <u>SEE ATTACHED</u> |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).
- (c) These two amounts must equal.

4:22 PM

05/18/16

National Ceramics of Florida Corp.

A/R Aging Summary

As of April 30, 2016

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | > 90 | TOTAL |
|--|-------------|-----------------|-------------|---------------|----------------|----------------|
| Clydall Bobb | 0.00 | 0.00 | 0.00 | 0.00 | 119.84 | 119.84 |
| Hugo Landivar | 0.00 | 0.00 | 0.00 | 0.00 | 644.00 | 644.00 |
| Judy Carty | 0.00 | 0.00 | 0.00 | 0.00 | 732.37 | 732.37 |
| LH INVESTMENTS | 0.00 | 0.00 | 0.00 | 53.26 | 0.00 | 53.26 |
| Luis & Yocamille Arditi Rocha | 0.00 | 0.00 | 0.00 | 0.00 | 1,556.83 | 1,556.83 |
| MIGUEL & RAQUEL CORREA | 0.00 | 1,535.66 | 0.00 | 0.00 | 0.00 | 1,535.66 |
| Mrs. Judy Bush | 0.00 | 0.00 | 0.00 | 0.00 | 506.08 | 506.08 |
| NATIONAL TILE AND STONE | 0.00 | 0.00 | 0.00 | 65.07 | 0.00 | 65.07 |
| OPUSTONE NAT.STONE DIST | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| RAMZI ASFOUR | 0.00 | 0.00 | 0.00 | 53.93 | 0.00 | 53.93 |
| Simply Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Southern Floor Tiles | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Contracting and Engineering Corp | 0.00 | 0.00 | 0.00 | 0.00 | 171.20 | 171.20 |
| VERSATILE FLOORING | 0.00 | 0.00 | 0.00 | 0.00 | 24.00 | 24.00 |
| XTREME AIR CONDITIONING. | 0.00 | 0.00 | 0.00 | 0.00 | 257.66 | 257.66 |
| YOLANDA FIALLO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 0.00 | 1,535.66 | 0.00 | 172.26 | 3496.66 | 5204.58 |

MOR-4A

**ATTACHMENT 2
MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT**

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST-PETITION ACCOUNTS PAYABLE

| Date Incurred | Days Outstanding | Vendor | Description | Amount |
|---------------------|------------------|----------------|-------------|-------------------------------|
| 4/25/16 | | SHELL | FUEL | 380.70 |
| 4/1/16 | | WAREHOUSE MGT | RENT | 10115.45 |
| 4/29/16 | | ELYSIUM MUSAFC | INVENTORY | 339.00 |
| 4/23/16 | | URS | SHIPPING | 34.56 |
| 4/19/16 | | La BELLE FLOOR | INVENTORY | 601.64 |
| 4/14/16 | | MARBLE TILE | INVENTORY | 640.42 |
| 4/23/16 | | TOLL BY PLATE | TOLLS | 12.80 |
| TOTAL AMOUNT | | | | 12124.57^(b) |

Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

| | | | |
|--|----|------------|-----|
| Opening Balance | \$ | 114,175.51 | (a) |
| PLUS: New Indebtedness Incurred This Month | \$ | 63,689.51 | |
| MINUS: Amount Paid on Post Petition, Accounts Payable This Month | \$ | 57,237.56 | |
| PLUS/MINUS: Adjustments | \$ | | * |
| Ending Month Balance | \$ | 120,627.46 | (c) |

*For any adjustments provide explanation and supporting documentation, if applicable.

SECURED PAYMENTS REPORT

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

| Secured Creditor/ Lessor | Date Payment Due This Month | Amount Paid This Month | Number of Post Petition Payments Delinquent | Total Amount of Post Petition Payments Delinquent |
|-----------------------------|-----------------------------|------------------------|---|---|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| TOTAL | | | | (d) |

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c).

(d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).

5:06 PM

05/18/16

National Ceramics of Florida Corp.

Vendor Balance Detail

As of April 30, 2016

| Type | Date | Num | Amount | Balance |
|------------------------------------|------------|----------------------|-----------|----------|
| DAL TILE | | | | 774.70 |
| Bill Pmt -Check | 04/07/2016 | debit | -774.70 | 0.00 |
| Bill | 04/25/2016 | order Y116267299A | 537.99 | 537.99 |
| Bill Pmt -Check | 04/25/2016 | CREDIT CARD | -537.99 | 0.00 |
| Total DAL TILE | | | -774.70 | 0.00 |
| FEDEX | | | | 25.77 |
| Bill Pmt -Check | 04/04/2016 | 3021 | -25.77 | 0.00 |
| Bill | 04/12/2016 | INV 6-601-50825 | 44.50 | 44.50 |
| Bill Pmt -Check | 04/22/2016 | 3098 | -44.50 | 0.00 |
| Total FEDEX | | | -25.77 | 0.00 |
| FLORIDA PROPANE EXCHANGE | | | | 133.54 |
| Bill Pmt -Check | 04/08/2016 | 3040 | -133.54 | 0.00 |
| Total FLORIDA PROPANE EXCHANGE | | | -133.54 | 0.00 |
| LA BELLA FLOORS,CORP | | | | 1,307.95 |
| Bill Pmt -Check | 04/01/2016 | 3015 | -170.17 | 1,137.78 |
| Bill | 04/02/2016 | INV 128653 | 16.99 | 1,154.77 |
| Bill | 04/02/2016 | INV 128654 | 17.78 | 1,172.55 |
| Bill Pmt -Check | 04/05/2016 | 3024 | -1,137.78 | 34.77 |
| Bill Pmt -Check | 04/06/2016 | 3031 | -34.77 | 0.00 |
| Bill | 04/11/2016 | inv 128773 | 50.97 | 50.97 |
| Bill | 04/13/2016 | INV 128816 | 17.78 | 68.75 |
| Bill | 04/13/2016 | inv 128823 | 444.57 | 513.32 |
| Bill Pmt -Check | 04/15/2016 | 3075 | -50.97 | 462.35 |
| Bill | 04/19/2016 | INV 128925 | 35.56 | 497.91 |
| Bill Pmt -Check | 04/20/2016 | 3100 | -462.35 | 35.56 |
| Bill | 04/25/2016 | INV 128989 | 8.89 | 44.45 |
| Bill Pmt -Check | 04/29/2016 | 3129 | -35.56 | 8.89 |
| Bill | 04/29/2016 | INV 129079 | 592.75 | 601.64 |
| Total LA BELLA FLOORS,CORP | | | -706.31 | 601.64 |
| MAJOR TILE | | | | 394.32 |
| Bill Pmt -Check | 04/05/2016 | 3059 | -264.80 | 129.52 |
| Bill | 04/06/2016 | INV 11253 | 264.80 | 394.32 |
| Bill Pmt -Check | 04/07/2016 | 3026 | -394.32 | 0.00 |
| Bill | 04/09/2016 | INV 11279 | 149.60 | 149.60 |
| Bill | 04/13/2016 | INV 11315 | 2,969.14 | 3,118.74 |
| Bill | 04/14/2016 | inv 11321 | 151.20 | 3,269.94 |
| Bill | 04/14/2016 | inv 11324 | 43.20 | 3,313.14 |
| Bill | 04/16/2016 | INV 11335 | 68.26 | 3,381.40 |
| Bill | 04/19/2016 | INV 11356 | 110.40 | 3,491.80 |
| Bill Pmt -Check | 04/20/2016 | 3101 | -2,969.14 | 522.66 |
| Bill | 04/20/2016 | INV 11372 | 92.00 | 614.66 |
| Bill Pmt -Check | 04/22/2016 | 3081 | -149.60 | 465.06 |
| Bill | 04/25/2016 | inv 11392 | 43.20 | 508.26 |
| Bill | 04/25/2016 | INV 11397 | 95.36 | 603.62 |
| Bill | 04/26/2016 | INV 11416 | 36.80 | 640.42 |
| Total MAJOR TILE | | | 246.10 | 640.42 |
| MIAMI DADE FIRE RESCUE DEPT | | | | 339.00 |
| Bill Pmt -Check | 04/05/2016 | 3025 | -339.00 | 0.00 |
| Total MIAMI DADE FIRE RESCUE DEPT | | | -339.00 | 0.00 |
| REVIX UNITED GROUP | | | | 3,009.19 |
| Bill | 04/01/2016 | 119 BXS TRAVERTINE 2 | 1,865.92 | 4,875.11 |
| Bill Pmt -Check | 04/04/2016 | 3014 | -1,865.92 | 3,009.19 |
| Bill | 04/07/2016 | inv 410 | 2,148.16 | 5,157.35 |
| Bill Pmt -Check | 04/07/2016 | | -2,148.16 | 3,009.19 |
| Bill | 04/18/2016 | inv 483 | 509.84 | 3,519.03 |
| Bill Pmt -Check | 04/18/2016 | 3090 | -509.84 | 3,009.19 |
| Bill | 04/18/2016 | 129 BXS MICROCRYS.SL | 5,418.00 | 8,427.19 |
| Bill Pmt -Check | 04/19/2016 | 3092 | -2,346.84 | 6,080.35 |

More SA Page 4

5:06 PM

05/18/16

National Ceramics of Florida Corp.

Vendor Balance Detail

As of April 30, 2016

| Type | Date | Num | Amount | Balance |
|--------------------------|------------|-----------------|------------------|-----------------|
| Bill | 04/19/2016 | inv 515 | 27.20 | 6,107.55 |
| Bill Pmt -Check | 04/19/2016 | 3097 | -27.20 | 6,080.35 |
| Bill Pmt -Check | 04/26/2016 | 3117 | -5,418.00 | 662.35 |
| Total REVIX UNITED GROUP | | | -2,346.84 | 662.35 |
| SHELL | | | | 442.85 |
| Bill Pmt -Check | 04/11/2016 | 3045 | -250.00 | 192.85 |
| Bill | 04/25/2016 | ACCT 06/495-352 | 380.70 | 573.55 |
| Total SHELL | | | 130.70 | 573.55 |
| TOLL-BY-PLATE | | | | 100.50 |
| Bill Pmt -Check | 04/12/2016 | 3046 | -17.03 | 83.47 |
| Bill Pmt -Check | 04/12/2016 | 3047 | -83.47 | 0.00 |
| Bill | 04/23/2016 | inv 041663183 | 12.80 | 12.80 |
| Total TOLL-BY-PLATE | | | -87.70 | 12.80 |
| TOTAL | | | -4,037.06 | 2,490.76 |

Σ = 5672.62

ATTACHMENT 3

INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE: \$ 1947.60
 INVENTORY RECONCILIATION:
 Inventory Balance at Beginning of Month \$ 40,494.20 (a)
 PLUS: Inventory Purchased During Month \$ 38,612.15
 MINUS: Inventory Used or Sold \$ _____
 PLUS/MINUS: Adjustments or Write-downs \$ _____*
 Inventory on Hand at End of Month \$ 3,829.65

METHOD OF COSTING INVENTORY: LOWER OF COST OR MARKET

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

| | | | | |
|---------------------------|----------------------------|-----------------------------|------------------------|-----------------|
| Less than 6 months old | 6 months to 2 years old | Greater than 2 years old | Considered Obsolete | Total Inventory |
| _____ % | _____ % | _____ % | _____ % | = _____ 100%* |

* Aging Percentages must equal 100%.

Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: _____ (b)
 (Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): _____

FIXED ASSETS RECONCILIATION:
 Fixed Asset Book Value at Beginning of Month \$ 6402.86 (a)(b)
 MINUS: Depreciation Expense \$ _____
 PLUS: New Purchases \$ _____
 PLUS/MINUS: Adjustments or Write-downs \$ _____*
 Ending Monthly Balance \$ 6402.86

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
 (b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: REGIONS BANK BRANCH: _____

ACCOUNT NAME: REGIONS BANK ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: OPERATING

| | | |
|---|----|---------------------|
| Ending Balance per Bank Statement | \$ | <u>SEE ATTACHED</u> |
| Plus Total Amount of Outstanding Deposits | \$ | _____ |
| Minus Total Amount of Outstanding Checks and other debits | \$ | _____* |
| Minus Service Charges | \$ | _____ |
| Ending Balance per Check Register | \$ | _____**(a) |

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment 4D: (Check here if cash disbursements were authorized by United States Trustee)

| Date | Amount | Payee | Purpose | Reason for Cash Disbursement |
|-------|--------|-------|---------|------------------------------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ _____ Transferred to Payroll Account
 \$ _____ Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

8:00 PM

05/18/16

National Ceramics of Florida Corp.

Reconciliation Summary

11-1045 · Regions Bank, Period Ending 04/30/2016

| | Apr 30, 16 |
|-----------------------------------|------------------------|
| Beginning Balance | 7,678.70 |
| Cleared Transactions | |
| Checks and Payments - 131 items | -68,509.25 |
| Deposits and Credits - 45 items | 65,174.69 |
| Total Cleared Transactions | -3,334.56 |
| Cleared Balance | <u>4,344.14</u> |
| Uncleared Transactions | |
| Checks and Payments - 13 items | -2,144.11 |
| Deposits and Credits - 3 items | 827.97 |
| Total Uncleared Transactions | -1,316.14 |
| Register Balance as of 04/30/2016 | <u><u>3,028.00</u></u> |

MAR 17A

National Ceramics of Florida Corp.

General Ledger

As of April 30, 2016

12:20 AM

05/19/16

Accrual Basis

| Type | Date | Num | Name | Memo | Amount |
|-------------------------------|------------|-------|-------------------------|---|-----------|
| 11-1044 - Ocean Bank | | | | | |
| Liability Check | 04/01/2016 | 2514 | Chase Bank | 59-1968477, Form 941 | -590.42 |
| Check | 04/01/2016 | debit | SYNCHRONIC BANK | fees april | -40.00 |
| Check | 04/01/2016 | debit | FDGL lease | visa lease machine | -54.52 |
| Check | 04/14/2016 | DEBIT | Cash- | CLOSED ACCT AND TRANSFER TO REGION... | -1,228.15 |
| Total 11-1044 - Ocean Bank | | | | | -1,913.09 |
| 11-1045 - Regions Bank | | | | | |
| Bill Pmt -Check | 04/01/2016 | 3015 | LA BELLA FLOORS, CORP | 3 BXS SUBWAY WHITE GLOSSY 3X6 | -170.17 |
| Bill Pmt -Check | 04/01/2016 | 3016 | ALTOGLASS USA | 2 BXS SGM 36025 12X24 | -32.18 |
| Bill Pmt -Check | 04/01/2016 | 3017 | IMPORT & EXPORT ROR | 12 BXS CREM@ BIANCO 12X24 | -37.20 |
| Bill Pmt -Check | 04/01/2016 | 3018 | HAPPY FLOORS | SHIPPING | -542.64 |
| Bill Pmt -Check | 04/01/2016 | 3019 | ALDO DELIVERY | | -80.00 |
| Paycheck | 04/01/2016 | 3005 | BLAS A GARCIA | | -569.54 |
| Paycheck | 04/01/2016 | 3006 | JENNIFER GARCIA | | -1,235.25 |
| Bill Pmt -Check | 04/02/2016 | 3020 | HAPPY FLOORS | GLAMOUR WHITE/BROWN/APOLO BEIGE O... | -1,958.48 |
| Bill Pmt -Check | 04/02/2016 | 3030 | ALTOGLASS USA | 2 BXS SUBWAY SUPER WHITE GLOSSY 3X6 | -21.20 |
| Bill Pmt -Check | 04/04/2016 | 3014 | REVIX UNITED GROUP | 119 BXS TRAVERLINE 24X24 RO42 | -1,865.92 |
| Bill Pmt -Check | 04/04/2016 | 3021 | FEDEX | INV 5-358-79383 ACCT 1299-0786-0 | -25.77 |
| Bill Pmt -Check | 04/04/2016 | 3022 | U.S.K INC | 23 PCS T-014A SNOW CRYSTAL 7X14 | -81.33 |
| Bill Pmt -Check | 04/04/2016 | 3023 | FLOOR DE ASIA | 6611 24X24 GARDEN BROWN | -699.20 |
| Bill Pmt -Check | 04/04/2016 | 3027 | GLUCK GMBH CORP | 16 BXS STATUARIO MATT 24X24 | -202.80 |
| Bill Pmt -Check | 04/04/2016 | 3028 | THE TILE EMPIRE INC | 3 BXS ARCHISTONE LIGHT GREY 18X36 C4... | -93.93 |
| Bill Pmt -Check | 04/04/2016 | 3029 | Aligres | 2 BXS SPANISH RED SMOOTH QUARRY 12... | -35.20 |
| Bill Pmt -Check | 04/04/2016 | 3032 | HAPPY FLOORS | 6 BXS TIGERWOOD CHERRY 6X36 | -207.48 |
| Bill Pmt -Check | 04/04/2016 | 3033 | Elmer Ricardo Gonzalez | CAR MAINTENANCE/DELIVERY | -350.00 |
| Check | 04/04/2016 | DEBIT | MERCHANT BANKCARD | FEE | -47.79 |
| Check | 04/04/2016 | DEBIT | MERCHANT BANKCARD | INTERCH | -198.12 |
| Check | 04/04/2016 | DEBIT | MERCHANT BANKCARD | DISCT | -738.30 |
| Check | 04/04/2016 | DEBIT | American Express | DISCT | -199.68 |
| Bill Pmt -Check | 04/05/2016 | 3024 | LA BELLA FLOORS, CORP | 28 BXS PITTURA SNOW WHITE 32X32 | -1,137.78 |
| Bill Pmt -Check | 04/05/2016 | 3025 | MIAMI DADE FIRE RESC... | PERMIT # 10128-00953 | -339.00 |
| Bill Pmt -Check | 04/05/2016 | 3034 | BIXRAY IMPORT, LLC | 12 PCS NO.479-23 | -75.60 |
| Bill Pmt -Check | 04/05/2016 | 3035 | HAPPY FLOORS | 7 BXS NORTHWIND GREY 6X36 | -218.54 |
| Bill Pmt -Check | 04/05/2016 | 3059 | MAJOR TILE | 5 BXS 6000K/ 8 BXS 2368 1070 | -264.80 |
| Bill Pmt -Check | 04/06/2016 | 3031 | LA BELLA FLOORS, CORP | | -34.77 |
| Bill Pmt -Check | 04/06/2016 | 3036 | ROCA USA, INC | 5 BXS MARM BIANCO 12X22 | -92.84 |
| Bill Pmt -Check | 04/06/2016 | 3042 | BEDROSANS | 5 PCS KISMET DELIGHT RANDOM INT | -125.35 |
| Bill Pmt -Check | 04/06/2016 | 3043 | Aligres | 6X6 SP RED SMOOTH QUARRY /6X6 SP RE... | -23.99 |
| Bill Pmt -Check | 04/06/2016 | 3048 | FLOOR DE ASIA | 10 BXS REF 6611 24X24 GARDEN BROWN | -184.00 |
| Bill Pmt -Check | 04/06/2016 | 3041 | XPAND STAFFING | INV 512-38385 | -1,629.21 |
| Bill Pmt -Check | 04/06/2016 | 3049 | Stone Exchange | window sill cartrara 5x74/6x74/6x56 | -71.40 |
| Bill Pmt -Check | 04/06/2016 | 3050 | VENTRIN IMPORT & EXP... | 10 BXS POLISHED C.MARFIL 24C24 | -227.20 |
| Bill Pmt -Check | 04/07/2016 | 3026 | MAJOR TILE | | -394.32 |
| Bill Pmt -Check | 04/07/2016 | 3051 | STONE ACCESS INC | CAPPUCCINO OGEE EDGE 2X12 | -74.75 |
| Bill Pmt -Check | 04/07/2016 | 3052 | HAPPY FLOORS | SUBLIME NAT.MOSAIC/SUBLIME NAT 12X24 | -509.41 |
| Bill Pmt -Check | 04/07/2016 | 3053 | HAPPY FLOORS | 6 BXS NORTHWIND WHITE 6X36 | -187.32 |
| Bill Pmt -Check | 04/07/2016 | 3054 | JENNIFER R GARCIA | TO PAY CLABOR | -200.00 |

Handwritten initials/signature

National Ceramics of Florida Corp.

General Ledger

As of April 30, 2016

| Type | Date | Num | Name | Memo | Amount |
|-----------------|------------|-------|------------------------|--|-----------|
| Bill Pmt-Check | 04/07/2016 | 3060 | DAL TILE | ORDER CHANTILLY Y116183088A | -774.70 |
| Bill Pmt-Check | 04/07/2016 | 3060 | TRADEX GLOBAL | 020 pcs PENNY ROUND WHITE | -78.00 |
| Bill Pmt-Check | 04/08/2016 | 3037 | ALLY | ACCT 02920515345 | -574.52 |
| Bill Pmt-Check | 04/08/2016 | 3038 | SPACE COAST CREDIT ... | ACCT 6909321 | -581.19 |
| Bill Pmt-Check | 04/08/2016 | 3039 | Progressive | POLICY 03319762 1 | -790.40 |
| Bill Pmt-Check | 04/08/2016 | 3040 | FLORIDA PROPANE EX... | INV 0184706 ACCT 004327 | -133.54 |
| Bill Pmt-Check | 04/08/2016 | 3058 | BEDROSANS | KISMET BLESSED 3 BXS/MANHATTAN CAS... | -1,691.40 |
| Bill Pmt-Check | 04/08/2016 | 3061 | THE TILE EMPIRE INC | 1 bx england stone grey | -53.69 |
| Bill Pmt-Check | 04/08/2016 | 3062 | Cash- | | -100.00 |
| Bill Pmt-Check | 04/08/2016 | 3063 | THE TILE EMPIRE INC | 1 BX ENGLAND STONE GREY 32X32 | -53.69 |
| Paycheck | 04/08/2016 | 3055 | BLAS A GARCIA | | -569.54 |
| Paycheck | 04/08/2016 | 3056 | JENNIFER GARCIA | | -381.75 |
| Liability Check | 04/08/2016 | 3057 | Regions Bank | | -367.42 |
| Bill Pmt-Check | 04/09/2016 | 3065 | KATIE GONZALEZ | 59-1968477 | -75.00 |
| Bill Pmt-Check | 04/09/2016 | DEBIT | BEDROSANS | OBSIDIAN BLACK MATERIAL | -569.84 |
| Bill Pmt-Check | 04/11/2016 | 3044 | AT&T | ACCT 305 591-8719 341 0449 | -250.00 |
| Bill Pmt-Check | 04/11/2016 | 3045 | SHELL | ACCT 006 495 352 | -544.68 |
| Bill Pmt-Check | 04/11/2016 | 3066 | BEDROSANS | 20 PCS 2 XS GLS ECP LNR.VN | -155.80 |
| Bill Pmt-Check | 04/11/2016 | 3067 | GLUCK GMBH CORP | 69 BOXS TRAV/IVORY 24X24 | -1,092.96 |
| Bill Pmt-Check | 04/12/2016 | 3046 | TOLL-BY-PLATE | INV040607540 PLATE FL-BVXB68 | -17.03 |
| Bill Pmt-Check | 04/12/2016 | 3047 | TOLL-BY-PLATE | INV040683686 PLATE FL-CRRV46 | -83.47 |
| Bill Pmt-Check | 04/12/2016 | 3068 | TRADEX GLOBAL | 1 bx URB 013 POLISH 12X24 | -28.66 |
| Check | 04/12/2016 | DEBIT | Telecheck | RETURN CHECK | -793.78 |
| Bill Pmt-Check | 04/13/2016 | 3069 | XPRAND STAFFING | INV 512-38436 | -1,613.65 |
| Bill Pmt-Check | 04/13/2016 | 3076 | GLUCK GMBH CORP | 4 bxs mooca gofas 13x24 | -82.56 |
| Bill Pmt-Check | 04/13/2016 | 3077 | TRADEX GLOBAL | 20 PCS SAND CREAM MOSAIC 2X2 | -56.00 |
| Bill Pmt-Check | 04/13/2016 | 3078 | KATIE GONZALEZ | | -50.00 |
| Bill Pmt-Check | 04/13/2016 | 3079 | HAPPY FLOORS | 6 BXS CREMA MARFIL S.POL 12X25/22 BN ... | -149.94 |
| Bill Pmt-Check | 04/14/2016 | 3085 | US.K INC | 11 BXS 158805 6X32 | -193.05 |
| Bill Pmt-Check | 04/14/2016 | 3086 | US.K INC | 39 BXS 45903 6X36 | -842.40 |
| Bill Pmt-Check | 04/14/2016 | 3087 | HAPPY FLOORS | ORDER APOLLO BEIGE/CHROMA GRIGIO/C... | -5,617.14 |
| Bill Pmt-Check | 04/14/2016 | DEBIT | Stone Mosaics | 30 AWAN INTERLOCK | -272.58 |
| Bill Pmt-Check | 04/15/2016 | 3075 | LA BELLA FLOORS, CORP | 3 design sand dune beige | -50.97 |
| Bill Pmt-Check | 04/15/2016 | 3088 | BIXRAY IMPORT, LLC | 7 PCS BS11006G | -62.93 |
| Bill Pmt-Check | 04/15/2016 | DEBIT | STONELINE GROUP, LLC | 450 SQ FT TRAV FRENCH PATTERN CLASSIC | -832.50 |
| Paycheck | 04/15/2016 | 3070 | BLAS A GARCIA | | -569.54 |
| Paycheck | 04/15/2016 | 3071 | JENNIFER GARCIA | | -381.75 |
| Liability Check | 04/15/2016 | 3072 | Regions Bank | | -367.42 |
| Bill Pmt-Check | 04/18/2016 | 3089 | BEDROSANS | 59-1968477 | -410.53 |
| Bill Pmt-Check | 04/18/2016 | 3090 | REVIX UNITED GROUP | GLS ECP LNR-ET .35 PCS/6 PCS GLS RETS... | -509.84 |
| Bill Pmt-Check | 04/18/2016 | 3091 | BIXRAY IMPORT, LLC | 14 BXS MUIFA BEIGE 10.5 X 42 | -12.60 |
| Bill Pmt-Check | 04/18/2016 | 3093 | BEDROSANS | 2 PCS MOSAIC 479-23 | -77.90 |
| Bill Pmt-Check | 04/19/2016 | 3092 | REVIX UNITED GROUP | 1 BX TRV ECP LNR-VN | -2,346.84 |
| Bill Pmt-Check | 04/19/2016 | 3094 | XPRAND STAFFING | 33 Bxs SuperBianco pol 24x36/3 Bxs Super Bi... | -1,547.77 |
| Bill Pmt-Check | 04/19/2016 | 3095 | HAPPY FLOORS | INV 512-38486 | -200.46 |
| Bill Pmt-Check | 04/19/2016 | 3096 | GLUCK GMBH CORP | 6 BXS UTAH GRANITE 20X20 | -114.24 |
| Bill Pmt-Check | 04/19/2016 | 3097 | REVIX UNITED GROUP | 6 BXS BAMBU SILK DARK 12X24 | -27.20 |
| Bill Pmt-Check | 04/19/2016 | 3105 | ROCA USA, INC | 2 BOXS NOBILE WALL MATT 12X24 | -390.03 |
| Bill Pmt-Check | 04/19/2016 | 3106 | HAPPY FLOORS | 21 BXS VERANDA 18X18 | -347.16 |

3023

National Ceramics of Florida Corp.
General Ledger
As of April 30, 2016

| Type | Date | Num | Name | Memo | Amount |
|-----------------|------------|-----------|-----------------------------|--|-----------|
| Bill Pmt -Check | 04/19/2016 | VISA... | Patron Flooring & Desig... | NOTTING HILL CASTAGNO 9X36/ 6X36 | -1,983.19 |
| Check | 04/19/2016 | DEBIT | Telecheck | FEE | -26.99 |
| Bill Pmt -Check | 04/20/2016 | 3099 | AT & T MOBIL TY | ACCT 52300 950000273 | -484.09 |
| Bill Pmt -Check | 04/20/2016 | 3100 | LA BELLA FLOORS CORP | | -462.35 |
| Bill Pmt -Check | 04/20/2016 | 3101 | MAJOR TILE | 87 BXS VENETIAN PEARL 32X32 | -2,969.14 |
| Bill Pmt -Check | 04/20/2016 | 3107 | BEDROSJANS | 9 PCS GLS ELM5858 HG ELUME | -66.11 |
| Bill Pmt -Check | 04/20/2016 | 3111 | HAPPY FLOORS | 4 BXS ETERNITY GREY 12X12 | -110.28 |
| Check | 04/20/2016 | DEBIT | Florida Department of Re... | SALES TAX MARCH | -1,418.55 |
| Bill Pmt -Check | 04/21/2016 | 3080 | F.P.L. | ACCT 94906-73838/94996-70876 | -846.39 |
| Bill Pmt -Check | 04/21/2016 | 3112 | US.K INC | 10 bxs 806 6X32 | -175.50 |
| Bill Pmt -Check | 04/21/2016 | DEBIT | ASCENDANT COMMER... | PREMIUM LIABILITY INSURANCE GL 52089-0 | -410.20 |
| Bill Pmt -Check | 04/22/2016 | 3081 | MAJOR TILE | 17 PCS TRAV FILLED 24X24 | -149.60 |
| Bill Pmt -Check | 04/22/2016 | 3082 | PROGRESSIVE WASTE ... | INV 0001619151 | -276.81 |
| Bill Pmt -Check | 04/22/2016 | 3083 | MIAMI DADE EXPRESS... | ACCT 733790 INV 13128973 | -74.00 |
| Bill Pmt -Check | 04/22/2016 | 3098 | FEDEX | ACCT 1299-0786-0 INV 6-601-50825 | -44.50 |
| Paycheck | 04/22/2016 | 3073 | JENNIFER GARCIA | | 0.00 |
| Paycheck | 04/22/2016 | 3074 | YUNISLEIDY'S GAMEZ G... | | -641.01 |
| Paycheck | 04/22/2016 | 3102 | BLAS A GARCIA | | -569.54 |
| Paycheck | 04/22/2016 | 3103 | JENNIFER GARCIA | | -381.75 |
| Liability Check | 04/22/2016 | 3104 | Chase Bank | | -664.56 |
| Bill Pmt -Check | 04/22/2016 | 3113 | WELLS FARGO. | 59-1968477 | -95.00 |
| Bill Pmt -Check | 04/22/2016 | 3114 | GLUCK GMBH CORP | SAFE BOX FLWBA095154471 | -1,107.24 |
| Bill Pmt -Check | 04/25/2016 | 3084 | FLORIDA DEPARTMENT... | 29 bxs pittura snow white glz 32x32 | -150.00 |
| Bill Pmt -Check | 04/25/2016 | CRED... | DAL TILE | DOC # 664343 ANNUAL CORP REPORT 2016 | -537.99 |
| Bill Pmt -Check | 04/26/2016 | 3128 | AT&T | ORDER KELLOGG/GREENOUGH | -45.00 |
| Bill Pmt -Check | 04/26/2016 | 3118 | UPS | ACCT 128133284.0 U-VERSE INTERNET | -11.09 |
| Bill Pmt -Check | 04/26/2016 | 3115 | XPAND STAFFING | INV 0000F49A34166 ACCT F49A34 | -1,575.22 |
| Bill Pmt -Check | 04/26/2016 | 3116 | HAPPY FLOORS | INV 512-38533 | -1,052.12 |
| Bill Pmt -Check | 04/26/2016 | 3117 | REVIX UNITED GROUP | ORDER SUBLIME Y MITRAL | -5,418.00 |
| Bill Pmt -Check | 04/26/2016 | 3119 | Cash- | 129 BXS MICROCRYSTAL SLIM 32X32 | -50.00 |
| Bill Pmt -Check | 04/26/2016 | DEBIT | Stone Mosaics | 20 PCS OASE PEBBLE | -180.29 |
| Bill Pmt -Check | 04/26/2016 | 3120 | David Softness, PA | VOID: INV 1844 | 0.00 |
| Bill Pmt -Check | 04/26/2016 | 3121 | TRADEX GLOBAL | 80 PCS INFINITY WHITE MOSAIC 2X4 | -240.00 |
| Bill Pmt -Check | 04/26/2016 | 3122 | FLOOR DE ASIA | 2 BXS 93907 GLOSSY RECT 12X36 | -65.70 |
| Bill Pmt -Check | 04/27/2016 | 3123 | US.K INC | FL 6008 24X24 3 BOXES | -48.00 |
| Bill Pmt -Check | 04/27/2016 | 3124 | GLUCK GMBH CORP | 2 BXS BAMBU SILK DARK A1 12X24 | -38.08 |
| Bill Pmt -Check | 04/27/2016 | CRED... | STONELINE GROUP LLC | 6 sets FRENCH PATTERN CLASSC | -88.80 |
| Bill Pmt -Check | 04/27/2016 | credit... | Patron Flooring & Desig... | delivery charge ref qt01023823 | -200.00 |
| Bill Pmt -Check | 04/28/2016 | 3125 | BLURAY IMPORT LLC | 20 PCS MOSAIC 439 | -199.80 |
| Bill Pmt -Check | 04/28/2016 | 3126 | GLUCK GMBH CORP | 2 bxs PITTURA SNOW WHITE 32X32 | -76.36 |
| Bill Pmt -Check | 04/28/2016 | 3127 | US.K INC | 1 BOX 806 6X32 | -17.55 |
| Bill Pmt -Check | 04/29/2016 | 3129 | LA BELLA FLOORS CORP | 4 GROUTS CHOCOLATE | -35.56 |
| Bill Pmt -Check | 04/29/2016 | 3130 | MIAMI DADE EXPRESS... | ACCT 345349 NOTICE # 13369136 | -18.80 |
| Bill Pmt -Check | 04/29/2016 | 3131 | TRADEX GLOBAL | 12 pcs Infinity white mosaic 2x4 | -36.00 |
| Paycheck | 04/29/2016 | 3108 | BLAS A GARCIA | | -569.54 |
| Paycheck | 04/29/2016 | 3109 | JENNIFER GARCIA | | -381.75 |
| Liability Check | 04/29/2016 | 3110 | Regions Bank | 59-1968477 | -367.42 |
| Liability Check | 04/29/2016 | To Print | Florida Unemployment Co... | 0618437 | -818.24 |

MOR 8C

12:20 AM
05/19/16
Accrual Basis

National Ceramics of Florida Corp.
General Ledger
As of April 30, 2016

| Type | Date | Num | Name | Memo | Amount |
|------------------------------|------------|------|----------------|------|-------------------|
| Bill Pmt -Check | 04/30/2016 | 3132 | KATIE GONZALEZ | | -100.00 |
| Total 11-1045 - Regions Bank | | | | | -67,348.63 |
| TOTAL | | | | | -69,261.72 |

MOR 80

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm

NAME OF BANK: N/A BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: PAYROLL

| | |
|---|----------------|
| Ending Balance per Bank Statement | \$ _____ |
| Plus Total Amount of Outstanding Deposits | \$ _____ |
| Minus Total Amount of Outstanding Checks and other debits | \$ _____ * |
| Minus Service Charges | \$ _____ |
| Ending Balance per Check Register | \$ _____ **(a) |

***Debit cards must not be issued on this account.**

****If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (Check here if cash disbursements were authorized by United States Trustee)

| Date | Amount | Payee | Purpose | Reason for Cash Disbursement |
|-------|--------|-------|---------|------------------------------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

The following non-payroll disbursements were made from this account:

| Date | Amount | Payee | Purpose | Reason for disbursement from this account |
|-------|--------|-------|---------|---|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: N/A BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: _____

PURPOSE OF ACCOUNT: TAX

| | | |
|---|----|------------|
| Ending Balance per Bank Statement | \$ | _____ |
| Plus Total Amount of Outstanding Deposits | \$ | _____ |
| Minus Total Amount of Outstanding Checks and other debits | \$ | _____* |
| Minus Service Charges | \$ | _____ |
| Ending Balance per Check Register | \$ | _____**(a) |

***Debit cards must not be issued on this account.**

****If Closing Balance is negative, provide explanation:** _____

The following disbursements were paid by Cash: (Check here if cash disbursements were authorized by United States Trustee)

| Date | Amount | Payee | Purpose | Reason for Cash Disbursement |
|-------|--------|-------|---------|------------------------------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

The following non-tax disbursements were made from this account:

| Date | Amount | Payee | Purpose | Reason for disbursement from this account |
|-------|--------|-------|---------|---|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

CHECK REGISTER - TAX ACCOUNT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

NAME OF BANK: N/A BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT # _____

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust/>

| <u>DATE</u> | <u>NUMBER</u> | <u>PAYEE</u> | <u>PURPOSE</u> | <u>AMOUNT</u> |
|-------------|---------------|--------------|----------------|---------------|
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |

TOTAL _____ (d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid _____ (a)
 Sales & Use Taxes Paid _____ (b)
 Other Taxes Paid _____ (c)
 TOTAL _____ (d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
- (b) This number is reported in the "Current Month" column of Schedule or Receipts and Disbursements (Page MOR-2, Line 5P).
- (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
- (d) These two lines must be equal.

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

INVESTMENT ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

N/A

| Instrument | Face Value | Purchase Price | Date of Purchase | Current Market Value |
|------------|------------|----------------|------------------|----------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

TOTAL

_____ (a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

| Location of Box/Account | (Column 2) Maximum Amount of Cash in Drawer/Acct. | (Column 3) Amount of Petty Cash On Hand (Column 2) and At End of Month | (Column 4) Difference between (Column 2) and (Column 3) |
|-------------------------|--|---|--|
| CASHIER | 46.00 | 46.00 | - 0 - |
| | | | |
| | | | |

TOTAL

\$ _____ (b)

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ _____

(c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

| Name of Taxing Authority | Date Payment Due | Description | Amount | Date Last Tax Return Filed | Tax Return Period |
|---------------------------------|-------------------------|---------------------|-------------------|-----------------------------------|--------------------------|
| <u>US TREAS</u> | <u>4/8/16</u> | <u>941</u> | <u>326.42</u> | <u>3/31/16</u> | <u>4/16</u> |
| <u>"</u> | <u>4/15/16</u> | <u>"</u> | <u>367.42</u> | <u>"</u> | <u>"</u> |
| <u>"</u> | <u>4/22/16</u> | <u>"</u> | <u>664.56</u> | <u>"</u> | <u>"</u> |
| <u>"</u> | <u>4/29/16</u> | <u>"</u> | <u>367.42</u> | <u>"</u> | <u>"</u> |
| <u>FLORIDA</u> | <u>4/29/16</u> | <u>REEMPLOYMENT</u> | <u>818.24</u> | <u>"</u> | <u>10/16</u> |
| <u>FLORIDA</u> | <u>4/20/16</u> | <u>SALES</u> | <u>1418.55</u> | <u>5/20/16</u> | <u>4/16</u> |
| TOTAL | | | <u>\$ 2544.06</u> | <u>PRYROLL</u> | |
| | | | <u>1418.55</u> | <u>SALES</u> | |

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: National Ceramics of Florida, Corp Case Number: 16-14739-LMI

Reporting Period beginning 04/01/2016 Period ending 04/30/2016

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

| <u>Name of Officer or Owner</u> | <u>Title</u> | <u>Payment Description</u> | <u>Amount Paid</u> |
|---------------------------------|--------------|----------------------------|--------------------|
| JENNIFER GARCIA | PRES. | | 2762.25 |
| | | | |
| | | | |
| | | | |

PERSONNEL REPORT

| | <u>Full Time</u> | <u>Part Time</u> |
|---|------------------|------------------|
| Number of employees at beginning of period | 2 | 1 |
| Number hired during the period | | |
| Number terminated or resigned during period | | |
| Number of employees on payroll at end of period | 2 | 1 |

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

| <u>Agent and/or Carrier</u> | <u>Phone Number</u> | <u>Policy Number</u> | <u>Coverage Type</u> | <u>Expiration Date</u> | <u>Date Premium Due</u> |
|-----------------------------|---------------------|----------------------|----------------------|------------------------|-------------------------|
| | | | | | |
| | | | | | |
| | | | | | |

The following lapse in insurance coverage occurred this month:

| <u>Policy Type</u> | <u>Date Lapsed</u> | <u>Date Reinstated</u> | <u>Reason for Lapse</u> |
|--------------------|--------------------|------------------------|-------------------------|
| | | | |
| | | | |

Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

Exhibit ELiquidation Analysis

| | |
|--|----------------------|
| Plan Proponent's Estimated Liquidation Value of Assets | \$ 10,000.00 |
| Total Assets at approximate liquidation value | \$ 10,000.00 |
| Less: Secured creditor's recoveries | \$ 0 |
| Less: Chapter 7 trustee fees and expenses | \$ 5,000.00 |
| Less: Chapter 11 administrative expenses | \$10,000.00 |
| Less: Priority claims, excluding admin claims | \$ 0 |
| TOTAL | \$ -10,000.00 |
| (1) Balance for unsecured claims | \$ 0 |
| (2) Total dollar amount of unsecured claims | \$ 413,821.499 |
| Percentage of Claims Which Unsecured Creditors Would Receive or Retain in a Chapter 7 Liquidation: | 0 % |
| Percentage of Claims Which Unsecured Creditors Will Receive or Retain under the Plan: | 1 to 5 % |

Exhibit F

Projections of Cash Flow for Post-Confirmation Period

National Ceramics of Florida Corp.
Cash Flow Budget
May 1 to October 31 2016

| | Monthly | Six months |
|-----------------------|---------|----------------|
| Sales | 75000 | 450,000 |
| Cost of Sales | | <u>292,500</u> |
| Gross Profit | | <u>157,500</u> |
| Administration: | | |
| Accounting | 350 | 2,100 |
| Advertising | 100 | 600 |
| Bank charges | 100 | 600 |
| Contract labor | 100 | 600 |
| Outside Commission | 0 | 0 |
| Delivery | 250 | 1,500 |
| Dues | 20 | 120 |
| Employee meals | 30 | 180 |
| Office supplies | 200 | 1,200 |
| Warehouse supplies | 40 | 240 |
| Rent | 1000 | 6,000 |
| Rent - Equipment | 50 | 300 |
| Power & Light | 800 | 4,800 |
| Repairs/maintenance | 500 | 3,000 |
| Telephone | 900 | 5,400 |
| Vehicle expense | 2400 | 14,400 |
| Employee leasing | 5750 | 34,500 |
| Payroll Expense | 7200 | 43,200 |
| Credit card discounts | 1050 | <u>6,300</u> |
| Total administration | | <u>125,040</u> |
| Net income | | <u>32,460</u> |