

United States Bankruptcy Court
Middle District of Florida

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):
Water Bedroom Land, Inc.

Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names used by the Debtor in the last 8 years
(include married, maiden, and trade names):
DBA Bedroom Land

All Other Names used by the Joint Debtor in the last 8 years
(include married, maiden, and trade names):

Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all)
59-3012586

Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all)

Street Address of Debtor (No. & Street, City, and State):
c/o Thomas G. Hersem
1421 Court St., Ste. B
Clearwater, FL
ZIP Code 33756

Street Address of Joint Debtor (No. & Street, City, and State):
ZIP Code

County of Residence or of the Principal Place of Business:
Pinellas

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address):
PO Box 574378
Orlando, FL
ZIP Code 32857

Mailing Address of Joint Debtor (if different from street address):
ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):
Orlando and Cocoa, Florida

Type of Debtor (Form of Organization) (Check one box)
[] Individual (includes Joint Debtors)
[X] Corporation (includes LLC and LLP)
[] Partnership
[] Other (If debtor is not one of the above entities, check this box and provide the information requested below.)
State type of entity:

Nature of Business (Check all applicable boxes.)
[] Health Care Business
[] Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
[] Railroad
[] Stockbroker
[] Commodity Broker
[] Clearing Bank
[] Nonprofit Organization qualified under 26 U.S.C. § 501(c)(3)

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
[] Chapter 7 [X] Chapter 11 [] Chapter 15 Petition for Recognition of a Foreign Main Proceeding
[] Chapter 9 [] Chapter 12 [] Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
[] Chapter 13

Nature of Debts (Check one box)
[] Consumer/Non-Business [X] Business

Filing Fee (Check one box)
[X] Full Filing Fee attached
[] Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
[] Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors
Check one box:
[] Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
[X] Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).
Check if:
[] Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2 million.

Statistical/Administrative Information *** Buddy D. Ford, Esquire 0654711 ***
[X] Debtor estimates that funds will be available for distribution to unsecured creditors.
[] Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Table with 10 columns: Estimated Number of Creditors. Rows for ranges: 1-49, 50-99, 100-199, 200-999, 1000-5000, 5001-10000, 10001-25000, 25001-50000, 50001-100000, OVER 100000. [] 1-49, [X] 50-99, [] 100-199, [] 200-999, [] 1000-5000, [] 5001-10000, [] 10001-25000, [] 25001-50000, [] 50001-100000, [] OVER 100000

Table with 9 columns: Estimated Assets. Rows for ranges: \$0 to \$50,000, \$50,001 to \$100,000, \$100,001 to \$500,000, \$500,001 to \$1 million, \$1,000,001 to \$10 million, \$10,000,001 to \$50 million, \$50,000,001 to \$100 million, More than \$100 million. [] \$0 to \$50,000, [] \$50,001 to \$100,000, [] \$100,001 to \$500,000, [X] \$500,001 to \$1 million, [] \$1,000,001 to \$10 million, [] \$10,000,001 to \$50 million, [] \$50,000,001 to \$100 million, [] More than \$100 million

Table with 9 columns: Estimated Debts. Rows for ranges: \$0 to \$50,000, \$50,001 to \$100,000, \$100,001 to \$500,000, \$500,001 to \$1 million, \$1,000,001 to \$10 million, \$10,000,001 to \$50 million, \$50,000,001 to \$100 million, More than \$100 million. [] \$0 to \$50,000, [] \$50,001 to \$100,000, [] \$100,001 to \$500,000, [X] \$500,001 to \$1 million, [] \$1,000,001 to \$10 million, [] \$10,000,001 to \$50 million, [] \$50,000,001 to \$100 million, [] More than \$100 million

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Water Bedroom Land, Inc.	
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Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
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Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
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District:	Relationship:	Judge:
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Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

I further certify that I delivered to the debtor the notice required by §342(b) of the Bankruptcy Code.

Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No

Certification Concerning Debt Counseling by Individual/Joint Debtor(s)

I/we have received approved budget and credit counseling during the 180-day period preceding the filing of this petition.

I/we request a waiver of the requirement to obtain budget and credit counseling prior to filing based on exigent circumstances. (Must attach certification describing.)

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
Check all applicable boxes.

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

_____ (Name of landlord that obtained judgment)

_____ (Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Water Bedroom Land, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by §342(b) of the Bankruptcy Code.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

X /s/ Buddy D. Ford, Esquire _____
Signature of Attorney for Debtor(s)

Buddy D. Ford, Esquire 0654711 _____
Printed Name of Attorney for Debtor(s)

Buddy D. Ford, P.A. _____
Firm Name

115 N. MacDill Ave.
Tampa, FL 33609

Address

Email: Nancy@tampaesq.com
(813)877-4669 Fax: (813)877-5543 _____
Telephone Number

September 19, 2006 _____
Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Bradley K. Giffin _____
Signature of Authorized Individual

Bradley K. Giffin _____
Printed Name of Authorized Individual

President _____
Title of Authorized Individual

September 19, 2006 _____
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by §1515 of title 11 are attached.

Pursuant to §1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.
Debtor

Case No. _____
Chapter 11

Exhibit "A" to Voluntary Petition

- If any of debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is _____.
- The following financial data is the latest available information and refers to debtor's condition on _____.

a. Total assets	\$	<u>0.00</u>	
b. Total debts (including debts listed in 2.c.,below)	\$	<u>0.00</u>	
c. Debt securities held by more than 500 holders.			Approximate number of holders
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
d. Number of shares of preferred stock		<u>0</u>	<u>0</u>
e. Number of shares of common stock		<u>0</u>	<u>0</u>

Comments, if any:

- Brief description of debtor's business:
Bedroom Furniture Specialty Store (3 Locations)
- List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:
Bradley K. Giffin - 50%
Cheryl L. Giffin - 45%

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Land & Sky 1401 West Bond Circle Lincoln, NE 68521	Land & Sky 1401 West Bond Circle Lincoln, NE 68521	Vendor	Unliquidated	90,000.00
Great West Life & Annuity 8515 E. Orchard Rd. Englewood, CO 80111	Great West Life & Annuity 8515 E. Orchard Rd. Englewood, CO 80111	Health Insurance	Unliquidated	82,000.00
Kimco Ocla 665, Inc./Realty 3333 New Hyde Park Rd PO Box 5020 New Hyde Park, NY 11042	Kimco Ocla 665, Inc./Realty 3333 New Hyde Park Rd PO Box 5020 New Hyde Park, NY 11042	Broken lease - Shady Oaks Shopping Center, Ocala, Florida	Unliquidated Subject to Setoff	80,000.00
Serta International P O Box 403442 Atlanta, GA 30384-3442	Serta International P O Box 403442 Atlanta, GA 30384-3442	Purchases	Unliquidated	70,000.00
Weingarten Realty Investors 601-C N. Bumby Ave. Orlando, FL 32803	Weingarten Realty Investors 601-C N. Bumby Ave. Orlando, FL 32803	Broken lease - Herndon Plaza Shopping Center, Orlando, Florida	Unliquidated Subject to Setoff	40,000.00
Park Place Corp P O Box 8127 Greenville, SC 29604	Park Place Corp P O Box 8127 Greenville, SC 29604	Purchases	Unliquidated	20,000.00
Marketplace of Melbourne c/o Carnegie Company 6190 Cochran Road, Ste. Solon, OH 44139	Marketplace of Melbourne c/o Carnegie Company 6190 Cochran Road, Ste. Solon, OH 44139	Lease - Melbourne (Debtor intends to vacate)	Unliquidated	20,000.00
Florida Today P O Box 411059 Melbourne, FL	Florida Today P O Box 411059 Melbourne, FL	Advertisement	Unliquidated	16,644.00
Royal Sleep Products 3520 N.W. 46th St. Miami, FL 33142	Royal Sleep Products 3520 N.W. 46th St. Miami, FL 33142	Purchases	Unliquidated	10,000.00
Wachovia 4010 N. Goldenrod Rd. Winter Park, FL 32792	Wachovia 4010 N. Goldenrod Rd. Winter Park, FL 32792	4,000 sets of waterbed sheets		39,500.00 (30,000.00 secured)
Discovery World 915 Cornwall Rd. Sanford, FL 32773	Discovery World 915 Cornwall Rd. Sanford, FL 32773	Purchases	Unliquidated	7,600.00

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
J&M Furniture 44 National Rd. Edison, NJ 08817	J&M Furniture 44 National Rd. Edison, NJ 08817	Purchases	Unliquidated	7,370.00
Penske Truck Leasing 1301 Taft-Vineland Road Orlando, FL 32837	Penske Truck Leasing 1301 Taft-Vineland Road Orlando, FL 32837	24' Box Trucks - Leased	Unliquidated	7,000.00
J.D. Wilson Signs 6948 Venture Circle #E Orlando, FL 32807	J.D. Wilson Signs 6948 Venture Circle #E Orlando, FL 32807	Advertising	Unliquidated	6,400.00
WKCF-TV 1174 Reliable Pkwy Chicago, IL 60686-0011	WKCF-TV 1174 Reliable Pkwy Chicago, IL 60686-0011	Advertisement	Unliquidated	6,392.00
Tempur-pedic P O Box 632852 Cincinnati, OH 45263-2852	Tempur-pedic P O Box 632852 Cincinnati, OH 45263-2852	Purchases	Unliquidated	4,905.00
Embarg Yellow Pages 1615 Bluff City Hwy Bristol, TN 37620	Embarg Yellow Pages 1615 Bluff City Hwy Bristol, TN 37620	Advertisement	Unliquidated	4,000.00
Fleet Fueling / Wright Exp. P O Box 6293 Carol Stream, IL 60197	Fleet Fueling / Wright Exp. P O Box 6293 Carol Stream, IL 60197	Purchases	Unliquidated	3,900.00
Bell South Advertising Brev P O Box 105852 Atlanta, GA 30348-5852	Bell South Advertising Brev P O Box 105852 Atlanta, GA 30348-5852	Advertising	Unliquidated	3,800.00
Hillsdale Furniture 3901 Bishop Lane Louisville, KY 40218	Hillsdale Furniture 3901 Bishop Lane Louisville, KY 40218	Purchases	Unliquidated	3,520.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date September 19, 2006Signature /s/ Bradley K. Giffin**Bradley K. Giffin****President**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.,
Debtor

Case No. _____

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities."

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	709,205.15		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		66,500.00	
E - Creditors Holding Unsecured Priority Claims	Yes	3		2,912.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	11		836,288.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		23			
Total Assets			709,205.15		
Total Liabilities				905,700.00	

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE A. REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

Sub-Total > **0.00** (Total of this page)

Total > **0.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE B. PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account w/ Wachovia Bank	-	5,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Security Deposit w/ Landlord (Herndon Plaza Shopping Center, 3220 E. Colonial Drive, Orlando, Florida)	-	3,500.00
		Security Deposit w/ Landlord (Shady Oaks Shopping Center, Ocala, Florida)	-	4,000.00
		Security Deposit w/ Landlord (Store: 2525 W. NW. Haven Blvd., Melbourne, Florida)	-	6,355.15
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
			Sub-Total >	18,855.15
			(Total of this page)	

3 continuation sheets attached to the Schedule of Personal Property

In re Water Bedroom Land, Inc.,
Debtor

Case No. _____

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		dba Bedroom Land	-	0.00
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

Sub-Total > **0.00**
(Total of this page)

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Lawsuits against customers who take possession of merchandies, but charge back on credit cards or bad checks	-	15,000.00
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		1999 - 24' Internat'l Box Truck (300,000 + Miles)	-	8,000.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Store: 5850 S. Orange Blossom Trail, Orlando - Sales Counter, 3-Computers, 5-Desks w/ Chairs, 3-File Cabinets, Printer, Printer/Copier/Fax, 3-Telephones, 2-Calculators, Credit card machine, and misc. office supplies	-	5,000.00
		Store: 3455 N. US Hwy 1, Cocoa Beach- Sales Counter, 2-Computers, 2-Desks w/ Chairs, 3-File Cabinets, 2-Printer/Copier/Fax(s) 3-Telephones, 2-Calculators, Credit card machine, and misc. office supplies	-	4,500.00
		Warehouse: 2434 N. Forsyth Rd., Orlando - Sales Counter, 7-Computers, 2-Servers, 7-Desks w/ Chairs, 12-File Cabinets, 3-Printers, 9-Telephones, 6-Calculators, Credit card machine, TXL Racking, and misc. office suppliess	-	25,000.00
Sub-Total >				57,500.00
(Total of this page)				

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

In re Water Bedroom Land, Inc.,
Debtor

Case No. _____

SCHEDULE B. PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		Store: 2525 W. Northwest Haven Blvd. Melbourne Sales Counter, 3-Computers, 3-Desks w/ Chairs, 2-File Cabinets, 2-Printer/Copier/Faxs, 3-Telephones, 2-Calculators, Credit card machine, and misc. office supplies	-	5,000.00
		15 Waterbed pumps	-	350.00
		Office furniture located in storage: 6-Computers, Printer, 6-file cabinets, 3-desks w/ chairs, 6-telephones, 6-calculators, and 2-credit card machines	-	6,000.00
29. Machinery, fixtures, equipment, and supplies used in business.		Tusk Forklift 500CG-14; Serial #593478A (Lease/purchase)	-	20,000.00
		Forklift parts	-	1,000.00
		Table Saw	-	2,000.00
		Copier	-	4,000.00
30. Inventory.		Furniture Inventory located at Store: 5850 S. Orange Blossom Trail, Orlando	-	154,000.00
		Furniture Inventory located at Store: 3455 N. US Hwy 1, Cocoa Beach	-	80,000.00
		Furniture Inventory located at Warehouse: 2434 N. Forsyth Rd., Orlando	-	251,500.00
		Furniture Inventory located at Store: 2525 W. Northwest Haven Blvd. West Melbourne, Florida	-	79,000.00
		4,000 sets of waterbed sheets	-	30,000.00
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total >	632,850.00
(Total of this page)	
Total >	709,205.15

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE C. PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:
(Check one box)

- 11 U.S.C. §522(b)(2)
- 11 U.S.C. §522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$125,000.

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
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None.

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE D. CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No. Greater Bay Bank NA 100 Tri-State International Suite 140 Lincolnshire, IL 60069	-	Tusk Forklift 500CG-14; Serial #593478A (Lease/purchase)					20,000.00	0.00
		Value \$ 20,000.00					20,000.00	0.00
Account No. Lanier Worldwide Inc. P O Box 105533 Atlanta, GA 30348	-	Lease w/ Option to Purchase Copier					7,000.00	3,000.00
		Value \$ 4,000.00					7,000.00	3,000.00
Account No. Wachovia 4010 N. Goldenrod Rd. Winter Park, FL 32792	X -	Line of Credit 4,000 sets of waterbed sheets					39,500.00	9,500.00
		Value \$ 30,000.00					39,500.00	9,500.00
Account No. 		Value \$						

0 continuation sheets attached

Subtotal
(Total of this page)

66,500.00

Total
(Report on Summary of Schedules)

66,500.00

In re Water Bedroom Land, Inc.

Case No. _____

Debtor

SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. If applicable, also report this total on the Means Test form.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,000* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$4,925* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,225* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

*Amounts are subject to adjustment on April 1, 2007, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Wages, salaries, and commissions

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY
Account No. Greg Giffin 6700 Kalamba St. Orlando, FL 32807		-	Expenses				2,832.00	2,832.00
Account No. JD Kennard 658 Altona St. NW Palm Bay, FL 32907		-	Expenses				80.00	80.00
Account No.								
Account No.								
Account No.								
Subtotal (Total of this page)							2,912.00	2,912.00

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	A M O U N T E N T I T L E D T O P R I O R I T Y
Account No.									
Florida Dept of Revenue 5050 W Tennessee St Tallahassee, FL 32314		-				X		0.00	0.00
Account No.									
Internal Revenue Service Special Procedures Staff 400 W. Bay St., Stop 5720 Jacksonville, FL 32202		-				X		0.00	0.00
Account No.									
Representing: Internal Revenue Service				U.S. Attorney General 10th St.&Constitution Ave.NW Washington, DC 20530					
Account No.									
Account No.									

Sheet 2 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Total of this page)

0.00

0.00

Total
(Report on Summary of Schedules)

2,912.00

2,912.00

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. §112; Fed.R.Bankr.P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community maybe liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. ADT Security P O Box 96175 Las Vegas, NV 89193			Services		X		753.00
Account No. Airgas South P O Box 9249 Marietta, GA 30065-2249			Purchases - Helium		X		620.00
Account No. Bell South P O Box 70529 Charlotte, NC 28272-0529			Services		X		871.00
Account No. Bell South Advertising Brevia P O Box 105852 Atlanta, GA 30348-5852			Advertising		X		3,800.00
Subtotal (Total of this page)							6,044.00

10 continuation sheets attached

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Bell South Advertising Metro P O Box 105852 Atlanta, GA 30348-5852	-		Advertising		X		512.00	
Account No. Boulevard Tire Center 619 Garden St. Titusville, FL 32796	-		Services		X		355.00	
Account No. Bowar & Associates 1080 Woodcock Road Orlando, FL 32803	-		Accounting services		X		1,618.00	
Account No. BTI Business Telecom, Inc. 4300 Six Forks Raleigh, NC 27609	-		Service Subject to setoff.		X		1,500.00	
Account No. City of W. Melbourne P OBox 120009 Melbourne, FL 32912-0009	-		Utility - W. Melbourne		X		78.00	
Sheet no. <u>1</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	4,063.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C					DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.
Account No. Cumulus Broadcasting P O Box 643183 Cincinnati, OH 45264-3183	-	-	Advertisement	X		2,384.00	
Account No. DHL Express P O Box 622 Seattle, WA 98111	-	-	Freight		X	620.00	
Account No. Discovery World 915 Cornwall Rd. Sanford, FL 32773	-	-	Purchases	X		7,600.00	
Account No. Douglas F. Giffin 1435 S. Chickasaw Tr. Orlando, FL 32805	-	-	Loan & Stock Buyout			115,000.00	
Account No. Embarg Yellow Pages 1615 Bluff City Hwy Bristol, TN 37620	-	-	Advertisement	X		4,000.00	
Sheet no. <u>2</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	129,604.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Representing: Embarg Yellow Pages			R.H. Donnelley 8400 Innovation Way Chicago, IL 60682-0084				
Account No. Fleet Fueling / Wright Exp. P O Box 6293 Carol Stream, IL 60197		-	Purchases		X		3,900.00
Account No. Florida Today P O Box 411059 Melbourne, FL		-	Advertisement		X		16,644.00
Account No. Representing: Florida Today			Florida Today Payment Ctr P O Box 331289 Nashville, TN 37203-7512				
Account No. Giant Advertising P O Box 6656 Titusville, FL 32782		-	Advertisement		X		1,017.00
Sheet no. 3 of 10 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	21,561.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Giffin Land Trust P O Box 574378 Orlando, FL 32857-4378	-		Lease arrearages		X		200,000.00
Account No. Great West Life & Annuity 8515 E. Orchard Rd. Englewood, CO 80111	-		Health Insurance		X		82,000.00
Account No. Hillsdale Furniture 3901 Bishop Lane Louisville, KY 40218	-		Purchases		X		3,520.00
Account No. Ideacom Solutions Group 3025 East South Street Orlando, FL 32803	-		Services		X		1,682.00
Account No. InnoMax/Oakland 5250 110th Ave North Clearwater, FL 33760	-		Purchases		X		1,000.00
Sheet no. 4 of 10 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	288,202.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. Representing: InnoMax/Oakland						
		Oakland Furniture 5250 110th Avenue North Clearwater, FL 33760				
Account No. J&M Furniture 44 National Rd. Edison, NJ 08817		Purchases -		X		7,370.00
Account No. J.D. Wilson Signs 6948 Venture Circle #E Orlando, FL 32807		Advertising -		X		6,400.00
Account No. Kimco Ocla 665, Inc./Realty 3333 New Hyde Park Rd PO Box 5020 New Hyde Park, NY 11042		Broken lease - Shady Oaks Shopping Center, Ocala, Florida Subject to setoff. -		X		80,000.00
Account No. Land & Sky 1401 West Bond Circle Lincoln, NE 68521		Vendor -		X		90,000.00
Sheet no. <u>5</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims					Subtotal (Total of this page)	183,770.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
Account No. Legget & Platt P O Box 198747 Atlanta, GA 30384			Purchases		X		1,993.00	
Account No. Lifestyle Solutions 1523 Gladding Court Milpitas, CA 95035			Purchases		X		3,486.00	
Account No. Marketplace of Melbourne c/o Carnegie Company 6190 Cochran Road, Ste. Solon, OH 44139			Lease - Melbourne (Debtor intends to vacate)		X		20,000.00	
Account No. Representing: Marketplace of Melbourne			WMMM & Associates 4600 Marriott Dr., Ste. 200 Raleigh, NC 27612					
Account No. New Classic c/o CIT Group P O Box 1036 Charlotte, NC 28201-1036			Purchases		X		2,100.00	
Sheet no. <u>6</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	27,579.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Ocala Star-Banner P O Box 490 Ocala, FL 34478-0490						X	2,138.00
Account No. Orlando Sentinal P O Box 804865 Chicago, IL 60680-4110						X	2,386.00
Account No. Orlando Utilities P O Box 4901 Orlando, FL 32802-4901						X	2,044.00
Account No. Park Place Corp P O Box 8127 Greenville, SC 29604						X	20,000.00
Account No. Penske Truck Leasing 1301 Taft-Vineland Road Orlando, FL 32837						X	7,000.00
<p align="right">Subtotal (Total of this page)</p>							33,568.00

Sheet no. 7 of 10 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Representing: Penske Truck Leasing			Penske Truck Leasing P O Box 532658 Atlanta, GA 30353-2658				
Account No. Redline Signs 986 Botany Lane Rockledge, FL 32955		-	Services		X		2,200.00
Account No. Royal Sleep Products 3520 N.W. 46th St. Miami, FL 33142		-	Purchases		X		10,000.00
Account No. Representing: Royal Sleep Products			Newton & Associates 3001 Division Steet Metairie, LA 70003				
Account No. S&A Imports/Home Elegance 4141 N. John Young Pkwy Orlando, FL 32804		-	Purchases		X		3,400.00
Sheet no. <u>8</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	15,600.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Representing: S&A Imports/Home Elegance			BB&T P O Box 310 High Point, NC 27260				
Account No. Serta International P O Box 403442 Atlanta, GA 30384-3442		-	Purchases		X		70,000.00
Account No. Smartlite 4800 N. Federal Hwy, Ste. Boca Raton, FL 33431-5176		-	Sign		X		750.00
Account No. Sun Publications of Fla. P O Box 422068 Kissimmee, FL 34742		-	Advertisement		X		2,900.00
Account No. Tempur-pedic P O Box 632852 Cincinnati, OH 45263-2852		-	Purchases		X		4,905.00
Sheet no. <u>9</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	78,555.00

In re Water Bedroom Land, Inc., Case No. _____
Debtor

SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Weingarten Realty Investors 601-C N. Bumby Ave. Orlando, FL 32803	-		Broken lease - Herndon Plaza Shopping Center, Orlando, Florida Subject to setoff.		X		40,000.00	
Account No. Representing: Weingarten Realty Investors			Paul H. Minoff, Esq. Holland & Knight, LLP 1 E Broward Blvd, Ste.1300 Fort Lauderdale, FL 33301					
Account No. Representing: Weingarten Realty Investors			Weingarten Realty Investors P O Box 924133 Houston, TX 77292-4133					
Account No. WKCF-TV 1174 Reliable Pkwy Chicago, IL 60686-0011	-		Advertisement		X		6,392.00	
Account No. WMFQ/Asterisk Communications 3357 SW 7th Street Ocala, FL 34474	-		Advertising		X		1,350.00	
Sheet no. <u>10</u> of <u>10</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	47,742.00
							Total (Report on Summary of Schedules)	836,288.00

In re Water Bedroom Land, Inc.

Case No. _____

Debtor

SCHEDULE G. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Giffin Land Trust P O Box 574378 Orlando, FL 32857-4378	Commerical leases for Warehouse -2434 Forsyth Rd., Orlando, Florida; Store: 5850 S. Orange Blossom Trail, Orlando, Florida; and Store: 3455 N. US Hwy 1, Cocoa, Florida.
Greater Bay Bank NA 100 Tri-State International Suite 140 Lincolnshire, IL 60069	Tusk Forklift 500CG-14; Serial #593478A (Lease/purchase)
Kimco Oclaa 665, Inc. 3333 New Hyde Park Rd PO Box 5020 New Hyde Park, NY 11042	Commerical lease for retail space located at the Shady Oaks Shopping Center, Plost 7 & 9, 2411 S.W. 27th, Ocala, Florida (Debtor has vacated these premises and intends to file a Motion to Reject Lease)
Lanier Worldwide, Inc. 598 S Northlake Blvd,Ste1000 Altamonte Springs, FL 32701	Leased Copier (w/ Buyout option)
Marketplace of Melbourne c/o Carnegie Company 6190 Cochran Road, Ste. Solon, OH 44139	Commerical lease for retail space located at The Market Place, 2525 W. W. Haven Blvd., Melbourne, Florida (Debtor is in the process of vacating these premises and intends to file a Motion to Reject Lease)
Penske Truck Leasing 1301 Taft-Vineland Road Orlando, FL 32837	Two Leased 24' Box Trucks
Weingarten Realty Investors 601-C N. Bumby Ave. Orlando, FL 32803	Commerical lease for retail space located at the Herndon Plaza Shopping Center, 3220 E. Colonial Drive, Orlando, Florida (Debtor has vacated these premises and intends to file a Motion to reject the lease)

In re Water Bedroom Land, Inc.
Debtor

Case No. _____

SCHEDULE H. CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Bradley & Cheryl Giffin Guarantors	Wachovia 4010 N. Goldenrod Rd. Winter Park, FL 32792

0 continuation sheets attached to Schedule of Codebtors

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.
Debtor(s)

Case No. _____
Chapter 11

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income For 12 Months Prior to Filing: \$ 4,200,000.00

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income \$ 135,000.00

PART C - ESTIMATED FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor) \$ 26,340.00

4. Payroll Taxes 3,102.00

5. Unemployment Taxes 0.00

6. Worker's Compensation 1,505.00

7. Other Taxes 0.00

8. Inventory Purchases (Including raw materials) 71,050.00

9. Purchase of Feed/Fertilizer/Seed/Spray 0.00

10. Rent (Other than debtor's principal residence) 8,530.00

11. Utilities 3,950.00

12. Office Expenses and Supplies 300.00

13. Repairs and Maintenance 800.00

14. Vehicle Expenses 3,800.00

15. Travel and Entertainment 200.00

16. Equipment Rental and Leases 0.00

17. Legal/Accounting/Other Professional Fees 500.00

18. Insurance 3,000.00

19. Employee Benefits (e.g., pension, medical, etc.) 800.00

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION	TOTAL
Copier	400.00
Forklift	400.00
Wachovia	300.00

21. Other (Specify):

DESCRIPTION	TOTAL
Telephone	1,400.00
Advertisement	5,000.00

22. Total Monthly Expenses (Add items 3-21) \$ 131,377.00

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2) \$ 3,623.00

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.

Debtor(s)

Case No. _____

Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 24 sheets [total shown on summary page plus 1], and that they are true and correct to the best of my knowledge, information, and belief.

Date September 19, 2006

Signature /s/ Bradley K. Giffin

Bradley K. Giffin
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.
Debtor(s)

Case No. _____
Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$0.00	Gross receipts or sales (2005) - Filed Extension
\$4,533,348.00	Gross receipts or sales (2004)

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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3. Payments to creditors

None **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Only in the normal course of business		\$0.00	\$0.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

- None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

- None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Buddy D. Ford, P.A. 115 N. MacDill Avenue Tampa, FL 33609	09/19/06	\$15,000.00 fee retainer + \$1039.00 filing fee - Additional fees after depletion of the retainer, if any, shall be applied for.

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

- None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

- None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
Herndon Plaza Shopping Center, 3220 E. Colonial Drive, Orlando, Florida)	Water Bedroom Land (Orlando Store)	08/83 to 08/06
Shady Oaks Shopping Center, Plots 7 & 9, 2411 S.W. 27th, Ocala, Florida	Water Bedroom Land (Ocala Store)	09/84 to 09/06

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None

a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOC. SEC. NO./ COMPLETE EIN OR OTHER TAXPAYER I.D. NO.	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Michael R. Bowar, E.A. Bowar & Associates, Inc. 1080 Woodcock Rd., Ste. 295 Orlando, FL 32803-3517	15 years
Cheryl L. Giffin 2508 Fawn Run Oviedo, FL 32765	23 years

None

b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
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- None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

20. Inventories

- None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

- None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY
RECORDS**21 . Current Partners, Officers, Directors and Shareholders**

- None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST
ShareholderPERCENTAGE OF INTEREST
2.5%

Leatrice I Giffin
105 Stafford Dr.
Palm Harbor, FL 34684

Bradley K. Giffin
1564 Ensenada Dr.
Orlando, FL 32825

Officer/Director/Shareholder

50%

Cheryl Giffin
2508 Fawn Run
Oviedo, FL 32765-9753

Officer/Director/Shareholder

45%

Nancy Giffin Parn
3951 SE 160th Ave.
Morrison, FL 32668-3865

Shareholder

1.5%

- None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP**22 . Former partners, officers, directors and shareholders**

- None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

- None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

Douglas F. Giffin
1435 S. Chickasaw Tr.
Orlando, FL 32805

Shareholder

04/04 - 33 & 1/3%

23 . Withdrawals from a partnership or distributions by a corporation

- None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Bradley K. Giffin Officer/Shareholder/Director	Weekly - Salary / Car Allowance	\$1,300.00 gross + \$115.38
Cheryl Giffin Officer/Director/Shareholder	Weekly - Salary	\$1,091.92 gross
Nancy Giffin Parn Shareholder		Insurance benefit only
Leatrice I Giffin Shareholder		Insurance benefit only

24. Tax Consolidation Group.

- None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------------	--------------------------------------

25. Pension Funds.

- None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------	--------------------------------------

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date September 19, 2006

Signature /s/ Bradley K. Giffin
Bradley K. Giffin
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.,
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Bradley K. Giffin 1564 Ensenada Ave. Orlando, FL 32825			50%
Cheryl L. Giffin 2508 Fawn Run Oviedo, FL 32765			45%
Leatrice Giffin c/o Thomas G. Hersem 1421 Court St., Ste. B Clearwater, FL 33756			3.5%
Nancy Giffin c/o Thomas Hersem 1421 Court St., Ste. B Clearwater, FL 33756			1.5%

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date September 19, 2006

Signature /s/ Bradley K. Giffin
Bradley K. Giffin
President

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.*

**United States Bankruptcy Court
Middle District of Florida**

In re **Water Bedroom Land, Inc.**

Debtor(s)

Case No. _____

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **September 19, 2006**

/s/ Bradley K. Giffin

Bradley K. Giffin/President

Signer/Title

Water Bedroom Land, Inc.
PO Box 574378
Orlando, FL 32857

Buddy D. Ford, Esquire
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609

ADT Security
P O Box 96175
Las Vegas, NV 89193

Airgas South
P O Box 9249
Marietta, GA 30065-2249

BB&T
P O Box 310
High Point, NC 27260

Bell South
P O Box 70529
Charlotte, NC 28272-0529

Bell South Advertising Brev
P O Box 105852
Atlanta, GA 30348-5852

Bell South Advertising Metro
P O Box 105852
Atlanta, GA 30348-5852

Boulevard Tire Center
619 Garden St.
Titusville, FL 32796

Bowar & Associates
1080 Woodcock Road
Orlando, FL 32803

BTI Business Telecom, Inc.
4300 Six Forks
Raleigh, NC 27609

City of W. Melbourne
P OBox 120009
Melbourne, FL 32912-0009

Cumulus Broadcasting
P O Box 643183
Cincinnati, OH 45264-3183

DHL Express
P O Box 622
Seattle, WA 98111

Discovery World
915 Cornwall Rd.
Sanford, FL 32773

Douglas F. Giffin
1435 S. Chickasaw Tr.
Orlando, FL 32805

Embarg Yellow Pages
1615 Bluff City Hwy
Bristol, TN 37620

Fleet Fueling / Wright Exp.
P O Box 6293
Carol Stream, IL 60197

Florida Dept of Revenue
5050 W Tennessee St
Tallahassee, FL 32314

Florida Today
P O Box 411059
Melbourne, FL

Florida Today Payment Ctr
P O Box 331289
Nashville, TN 37203-7512

Giant Advertising
P O Box 6656
Titusville, FL 32782

Giffin Land Trust
P O Box 574378
Orlando, FL 32857-4378

Great West Life & Annuity
8515 E. Orchard Rd.
Englewood, CO 80111

Greater Bay Bank NA
100 Tri-State International
Suite 140
Lincolnshire, IL 60069

Greg Giffin
6700 Kalamba St.
Orlando, FL 32807

Hillsdale Furniture
3901 Bishop Lane
Louisville, KY 40218

Ideacom Solutions Group
3025 East South Street
Orlando, FL 32803

InnoMax/Oakland
5250 110th Ave North
Clearwater, FL 33760

Internal Revenue Service
Special Procedures Staff
400 W. Bay St., Stop 5720
Jacksonville, FL 32202

J&M Furniture
44 National Rd.
Edison, NJ 08817

J.D. Wilson Signs
6948 Venture Circle #E
Orlando, FL 32807

JD Kennard
658 Altona St. NW
Palm Bay, FL 32907

Kimco Ocla 665, Inc./Realty
3333 New Hyde Park Rd
PO Box 5020
New Hyde Park, NY 11042

Kimco Oclaa 665, Inc.
3333 New Hyde Park Rd
PO Box 5020
New Hyde Park, NY 11042

Land & Sky
1401 West Bond Circle
Lincoln, NE 68521

Lanier Worldwide Inc.
P O Box 105533
Atlanta, GA 30348

Lanier Worldwide, Inc.
598 S Northlake Blvd,Ste1000
Altamonte Springs, FL 32701

Legget & Platt
P O Box 198747
Atlanta, GA 30384

Lifestyle Solutions
1523 Gladding Court
Milpitas, CA 95035

Marketplace of Melbourne
c/o Carnegie Company
6190 Cochran Road, Ste.
Solon, OH 44139

New Classic
c/o CIT Group
P O Box 1036
Charlotte, NC 28201-1036

Newton & Associates
3001 Division Steet
Metairie, LA 70003

Oakland Furniture
5250 110th Avenue North
Clearwater, FL 33760

Ocala Star-Banner
P O Box 490
Ocala, FL 34478-0490

Orlando Sentinal
P O Box 804865
Chicago, IL 60680-4110

Orlando Utilities
P O Box 4901
Orlando, FL 32802-4901

Park Place Corp
P O Box 8127
Greenville, SC 29604

Paul H. Minoff, Esq.
Holland & Knight, LLP
1 E Broward Blvd, Ste.1300
Fort Lauderdale, FL 33301

Penske Truck Leasing
1301 Taft-Vineland Road
Orlando, FL 32837

Penske Truck Leasing
P O Box 532658
Atlanta, GA 30353-2658

R.H. Donnelley
8400 Innovation Way
Chicago, IL 60682-0084

Redline Signs
986 Botany Lane
Rockledge, FL 32955

Royal Sleep Products
3520 N.W. 46th St.
Miami, FL 33142

S&A Imports/Home Elegance
4141 N. John Young Pkwy
Orlando, FL 32804

Serta International
P O Box 403442
Atlanta, GA 30384-3442

Smartlite
4800 N. Federal Hwy, Ste.
Boca Raton, FL 33431-5176

Sun Publications of Fla.
P O Box 422068
Kissimmee, FL 34742

Tempur-pedic
P O Box 632852
Cincinnati, OH 45263-2852

U.S. Attorney General
10th St.&Constitution Ave.NW
Washington, DC 20530

Wachovia
4010 N. Goldenrod Rd.
Winter Park, FL 32792

Weingarten Realty Investors
601-C N. Bumby Ave.
Orlando, FL 32803

Weingarten Realty Investors
P O Box 924133
Houston, TX 77292-4133

WKCF-TV
1174 Reliable Pkwy
Chicago, IL 60686-0011

WMFQ/Asterisk Communications
3357 SW 7th Street
Ocala, FL 34474

WMMM & Associates
4600 Marriott Dr., Ste. 200
Raleigh, NC 27612

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.
Debtor(s)

Case No. _____
Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	<u>15,000.00</u>
Prior to the filing of this statement I have received.....	\$	<u>15,000.00</u>
Balance Due.....	\$	<u>0.00</u>

2. \$ 1,039.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify): **Additional fees after depletion of the retainer, if any, shall be applied for.**

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtor(s) in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding, except as listed above; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: September 19, 2006

/s/ Buddy D. Ford, Esquire
Buddy D. Ford, Esquire 0654711
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609
(813)877-4669 Fax: (813)877-5543
Nancy@tampaesq.com

**United States Bankruptcy Court
Middle District of Florida**

In re Water Bedroom Land, Inc.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Water Bedroom Land, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

September 19, 2006

Date

/s/ Buddy D. Ford, Esquire

Buddy D. Ford, Esquire 0654711

Signature of Attorney or Litigant

Counsel for Water Bedroom Land, Inc.

Buddy D. Ford, P.A.

115 N. MacDill Ave.

Tampa, FL 33609

(813)877-4669 Fax:(813)877-5543

Nancy@tampaesq.com