

B1 (Official Form 1)(12/11)

**United States Bankruptcy Court
Middle District of Florida**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): VLG Hospitality, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA Holiday Inn Express	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 26-0401802	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 10619 US Highway 19 Port Richey, FL	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 34668	ZIP Code
County of Residence or of the Principal Place of Business: Pasco	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information *** Buddy D. Ford, Esquire 0654711 *** <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): VLG Hospitality, LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
VLG Hospitality, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
 I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____

 Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Attorney*

X /s/ Buddy D. Ford, Esquire
 Signature of Attorney for Debtor(s)

Buddy D. Ford, Esquire 0654711
 Printed Name of Attorney for Debtor(s)

Buddy D. Ford, P.A.
 Firm Name

115 N. MacDill Ave.
Tampa, FL 33609

 Address

Email: All@tampaesq.com

(813)877-4669 Fax: (813)877-5543
 Telephone Number

February 7, 2012
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC
 Signature of Authorized Individual

Kotam R. Reddy as Manager of VVL Hospitality, LLC
 Printed Name of Authorized Individual

Managing Member
 Title of Authorized Individual

February 7, 2012
 Date

IN THE UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
Tampa Division

In the Matter of: }
VLG HOSPITALITY, LLC., } Chapter 11
Debtor, } Case No: 8:12-bk-
_____ }

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, *Kotamreddy R. Reddy as Manager of VVL Hospitality, LLC*, declare, under penalty of perjury, that I am the Manager of the VVL Hospitality, LLC, the Managing Member of VLG HOSPITALITY, LLC. (the "Corporation"), and that the following is a true and correct copy of the resolutions adopted by the Members of said corporation at a special meeting duly called and held on the 7th day of February, 2012.

"**Whereas**, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that *Kotamreddy R. Reddy as Manager of VVL Hospitality, LLC*, Managing Member of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that *Kotamreddy R. Reddy as Manager of VVL Hospitality, LLC*, Managing Member of this corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that *Kotamreddy R. Reddy as Manager of VVL Hospitality, LLC*, Managing Member of this corporation is authorized and directed to employ Buddy D. Ford, Esquire, Florida Bar #0654711, attorney and the law firm of *Buddy D. Ford, P.A.*, 115 N. MacDill Avenue, Tampa, Florida 33609, to represent the corporation in such bankruptcy case."

VVL Hospitality, LLC, Managing Member

Date 2-7-12

Signed 
Kotamreddy R. Reddy as Manager

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Middle District of Florida

In re VLG Hospitality, LLC

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614	Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)		6,170,140.81 (2,213,851.00 secured)
Wells Fargo Capital Finance 2450 Colorado Ave Ste 3000-W Santa Monica, CA 90404	Wells Fargo Capital Finance 2450 Colorado Ave Ste 3000-W Santa Monica, CA 90404	Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)		60,655.91 (2,213,851.00 secured) (6,222,193.60 senior lien)
German American Capital Corp c/o RMC TL Asset Manager 1733 W Fletcher Ave. Tampa, FL 33612	German American Capital Corp c/o RMC TL Asset Manager 1733 W Fletcher Ave. Tampa, FL 33612	Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)		52,052.79 (2,213,851.00 secured) (6,170,140.81 senior lien)
InterContinental Hotels 3 Ravinia Drive Atlanta, GA 30346	InterContinental Hotels 3 Ravinia Drive Atlanta, GA 30346	Franchise Fee	Unliquidated	41,000.00
Pasco County Tax Coll. PO Box 276 Dade City, FL 33526	Pasco County Tax Coll. PO Box 276 Dade City, FL 33526	Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)		37,115.99 (2,213,851.00 secured) (6,282,849.51 senior lien)
City of Port Richey 6333 Ridge Road Port Richey, FL 34668	City of Port Richey 6333 Ridge Road Port Richey, FL 34668	Water Utility		32,000.00

B4 (Official Form 4) (12/07) - Cont.

In re **VLG Hospitality, LLC**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Axis Capital, fka Enterprise 308 N. Locust St., 100 Grand Island, NE 68801	Axis Capital, fka Enterprise 308 N. Locust St., 100 Grand Island, NE 68801	New front desk - computer system		17,100.00 (10,000.00 secured)
Otis Elevator 1212 W. Cass St. Tampa, FL 33606	Otis Elevator 1212 W. Cass St. Tampa, FL 33606	Service Contract arreages		3,745.84
Progress Energy 299 - 1st Avenue N. Saint Petersburg, FL 33701	Progress Energy 299 - 1st Avenue N. Saint Petersburg, FL 33701	Electric Utility		3,419.63
Royal Cup Coffee 160 Cleage Dr. Birmingham, AL 35217	Royal Cup Coffee 160 Cleage Dr. Birmingham, AL 35217	Breakfast Coffee Supplies		3,223.44
American Hotel 100 S. Milwaukee Ave. Vernon Hills, IL 60061	American Hotel 100 S. Milwaukee Ave. Vernon Hills, IL 60061	Guest Room Supplies / Operational cost		1,907.12
HD Supply Company PO Box 509055 San Diego, CA 92150	HD Supply Company PO Box 509055 San Diego, CA 92150	Guest Room / Maintenance - Operational cost		950.00
TECO Gas 702 N. Franklin St. PO Box 2562 Tampa, FL 33601	TECO Gas 702 N. Franklin St. PO Box 2562 Tampa, FL 33601	Gas Utilities		816.73

B4 (Official Form 4) (12/07) - Cont.

In re **VLG Hospitality, LLC**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **February 7, 2012**

Signature **/s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC
Kotam R. Reddy as Manager of VVL Hospitality, LLC
Managing Member**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
Middle District of Florida**

In re VLG Hospitality, LLC,
Debtor

Case No. _____

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	2	2,213,851.00		
B - Personal Property	Yes	11	1,117,401.39		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		6,337,065.50	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		87,062.76	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		24			
Total Assets			3,331,252.39		
Total Liabilities				6,424,128.26	

**United States Bankruptcy Court
Middle District of Florida**

In re VLG Hospitality, LLC
Debtor

Case No. _____

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)	Fee Simple	-	2,213,851.00	6,319,965.50

Sub-Total > **2,213,851.00** (Total of this page)

Total > **2,213,851.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

EXHIBIT "A"

A portion of the South 1/2 of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 16, Township 25 South, Range 16 East, Pasco County, Florida, lying West of the Westerly right-of-way line of State Road No. 55, Section 14030, described as follows:

Commence at the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 16; thence N 00°15'13" E along the Westerly boundary of the Southeast 1/4 of the Northeast 1/4 of said Section 16, a distance of 670.22 feet to the Southwest corner of the North 1/2 of the Southeast 1/4 of said Northeast 1/4; thence S 89°55'50" E along the South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4, a distance of 679.87 feet to the Point of Beginning; thence leaving said South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of said Section 16, N 09°33'02" E, 340.27 feet to a point on the South boundary of that certain parcel described in Official Records Book 5523, page 381, of the Public Records of Pasco County, Florida; thence S 89°58'10" E, along said South boundary, 200.00 feet to the Northwest corner of that certain parcel conveyed to Leesburg Pizza Hut, Inc., as recorded in Official Records Book 736, page 1278, of the Public Records of Pasco County, Florida; thence S 09°33'02" W, along the Westerly boundary of said parcel, 101.40 feet; thence S 89°58'10" E, along the South boundary of said parcel, 202.22 feet to a point on the Westerly right-of-way of State Road 55, Section 14030 (U.S. Highway No. 19), as it is now established; thence Southwesterly along said Westerly right-of-way line along the arc of a 5597.58 foot radius curve to the right, a distance of 108.08 feet, said arc being subtended by a 108.08 foot chord having a bearing of S 09°23'42" W; thence leaving said Westerly right-of-way line, N 89°55'53" W, 153.20 feet; thence S 00°04'07" W, 20.50 feet; thence N 89°55'53" W, 14.63 feet; thence S 00°04'07" W, 108.73 feet to a point on the South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of aforesaid Section 16; thence N 89°55'50" W, along said line, 256.24 feet to the Point of Beginning.

TOGETHER WITH EASEMENT AS RECORDED IN OFFICIAL RECORDS BOOK 7474, PAGE 1170, OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA OVER THE FOLLOWING DESCRIBED PROPERTY:

A portion of the South 1/2 of the North 1/2 of the Southeast 1/4 of the Northeast 1/4, Section 16, Township 25 South, Range 16 East, Pasco County, Florida, lying West of the Westerly right-of-way line of State Road No. 55, Section 14030 described follows:

Commence at the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 16; run thence N 00°15'13" E along the Westerly boundary of the Southeast 1/4 of the Northeast 1/4 of said Section 16, a distance of 670.22 feet to the Southwest corner of the North 1/2 of the Southeast 1/4 of said Northeast 1/4; run thence S 89°55'50" E along the South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4, a distance of 936.08 feet for a Point of Beginning; from said Point of Beginning, run thence N 00°04'07" E, 108.73 feet; thence S 89°55'53" E, 14.63 feet; thence N 00°04'07" E, 20.50 feet; thence S 89°55'53" E, 153.20 feet to a point on the Westerly right-of-way of State Road 55, Section 14030, (U.S. Highway No. 19), as it is now established; from said point run thence Southwesterly along an arc of a 5597.58 foot radius curve to the right, a distance of 131.46 feet, said arc being subtended by a 131.46 foot chord having a bearing of S 10°37'15" W, said arc being also the Westerly right-of-way line of said State Road 55, thence N 89°55'50" W along the South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4, a distance of 143.76 feet to the Point of Beginning.

B6B (Official Form 6B) (12/07)

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		Petty Cash	-	300.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account @ Bay Cities Bank, Acct #xxx3400	-	0.00
		Checking account @ SunTrust Bank, Acct #xxx3081 (Estimated)	-	8,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Security Deposit w/ Progress Energy	-	6,500.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
			Sub-Total >	14,800.00
			(Total of this page)	

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Accounts Receivables	-	38,088.07
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **38,088.07**
(Total of this page)

Sheet 1 of 2 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.		Franchise Agreement w/ IHG	-	Unknown
		Licenses w/ City & State (no cash value)	-	0.00
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		New front desk - computer system	-	10,000.00
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.		Furnishings, Equipment & Inventory for Hotel - See attached	-	1,054,513.32
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total >	1,064,513.32
(Total of this page)	
Total >	1,117,401.39

(Report also on Summary of Schedules)

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

VLG Hospitality, LLC
dba Holiday Inn Express Hotel & Suites

DEPARTMENT	ITEM	Quantity	Unit Price	Total Price
Laundry Room Inventory				
Terry	Wash Cloths	381	\$ 0.49	\$ 186.69
	Hand Towels	310	\$ 1.34	\$ 415.40
	Bath Towels	174	\$ 5.00	\$ 870.00
	Bath Mats	289	\$ 3.03	\$ 875.67
	Shower Liner	92	\$ 6.91	\$ 635.72
	Shower Curtain	92	\$ 6.91	\$ 635.72
	Pool Towels	69	\$ 1.50	\$ 103.50
			\$	-
			\$	-
Linen	Queen Sheets White Fitted	123	\$ 10.02	\$ 1,232.46
	Queen Sheets White Flat	125	\$ 13.16	\$ 1,645.00
	Queen Sheet White Stripe	140	\$ 11.27	\$ 1,577.80
	Queen Duvet	106	\$ 32.88	\$ 3,485.28
	Queen Throw	117	\$ 32.50	\$ 3,802.50
	Queen Mattress Pad	208	\$ 15.22	\$ 3,165.76
	King Sheets White Fitted	85	\$ 11.08	\$ 941.80
	King Sheets White Flats	46	\$ 14.91	\$ 685.86
	King Sheets White Striped	50	\$ 14.77	\$ 738.50
	Duvet	46	\$ 39.60	\$ 1,821.60
	Throw	62	\$ 45.00	\$ 2,790.00
	Mattress Pad	35	\$ 16.49	\$ 577.15
			\$	-
			\$	-
Pillow Cases/Pillows				
	Soft Pillow Cases	361	\$ 4.83	\$ 1,743.63
	Firm Pillow Cases	449	\$ 4.83	\$ 2,168.67
	Firm Pillow	255	\$ 5.75	\$ 1,466.25
			\$	-

Inventory

SofaBed	Fitted	15	\$	9.55	\$	143.25
	Flat	20	\$	9.58	\$	191.60
Room Accessories	Ice Bucket	90	\$	11.52	\$	1,036.80
	Laundry Bag	1000	\$	0.04	\$	40.00
	Plastic Wrapped Cup	3000	\$	0.03	\$	90.00
	Note Pads	1000	\$	0.02	\$	20.00
	Bic Pens	500	\$	0.09	\$	45.00
	DND Sign	200	\$	2.40	\$	480.00
	Forget Something Sign	90	\$	4.50	\$	405.00
	TV Remote	95	\$	6.95	\$	660.25
	Hangers	450	\$	0.99	\$	445.50
	Hangersw Clip	450	\$	0.99	\$	445.50
	Guest Directory	92			\$	-
	Shampoo	904	\$	0.16	\$	144.64
	Lotion	904	\$	0.16	\$	144.64
	Bath Gel	1582	\$	0.17	\$	268.94
	Conditioner	1356	\$	0.16	\$	216.96
	Mouthwash	0	\$	0.16	\$	-
	Bar Soap	1500	\$	0.08	\$	120.00
	Vanity Kit	500	\$	0.45	\$	225.00
	Shower Cap	250	\$	0.08	\$	20.00
	Mending Kit	0	\$	0.15	\$	-
	Presentation Tray	100	\$	3.50	\$	350.00
	Toothpaste	48	\$	0.04	\$	1.92
	Tooth Brush	100	\$	0.09	\$	9.00
	Deodorant	25	\$	15.00	\$	375.00
	Razor	100	\$	12.00	\$	1,200.00
	Shaving Crème	70	\$	35.70	\$	2,499.00
	Comb	15	\$	1.35	\$	20.25
					\$	-
Coffee Products					\$	-
	Smart Roast Coffee Reg	378	\$	223.02	\$	84,301.56
	Smart Roast Coffee Decf	409	\$	269.94	\$	110,405.46
	Condiment Kits	656	\$	78.72	\$	51,640.32

2/7/2012

Inventory

				\$	-
Can Liners				\$	-
	can liner20x22	300	\$	30.00	\$ 9,000.00
	can liner40x48	2000	\$	180.00	\$ 360,000.00
	ice bucket liner	1000	\$	10.00	\$ 10,000.00
	Facial Tissue	65	\$	44.85	\$ 2,915.25
	Bath Tissue	398	\$	159.20	\$ 63,361.60
Janitorial Supply				\$	-
	Mop Buckets	2	\$	59.95	\$ 119.90
	Brooms	8	\$	5.00	\$ 40.00
	Duster	11	\$	5.00	\$ 55.00
	Magic Eraser	8	\$	9.04	\$ 72.32
	Plungers	5	\$	5.00	\$ 25.00
	Dust pans	4	\$	7.00	\$ 28.00
	Wet Floor Signs	8	\$	12.00	\$ 96.00
	Hand Soap	3	\$	20.97	\$ 62.91
	Gloves	7	\$	15.00	\$ 105.00
	Paper Towels	35	\$	5.00	\$ 175.00
MISC				\$	-
	Lamp Shades	300	\$	7.00	\$ 2,100.00
	Cribs	3	\$	46.95	\$ 140.85
	Curtains	225	\$	95.00	\$ 21,375.00
	Hair Dyer	78	\$	14.00	\$ 1,092.00
	Iron Organizer	85	\$	9.99	\$ 849.15
	USA Flags	1	\$	134.99	\$ 134.99
	Baby Sheets	78	\$	0.09	\$ 7.10
	Bibles	87	\$	-	\$ -
Lobby Area				\$	-
	Flatscreen TV	1	\$	325.00	\$ 325.00
	Business Center Desk	-		-	
	Buisness Center Computer	2	\$	400.00	\$ 800.00
	Buisness Center Printer	1	\$	100.00	\$ 110.00
	Buisness Center Desk Chair	2	\$	89.50	\$ 179.00
	Lobby Sofa	3	\$	300.00	\$ 900.00

2/7/2012

Inventory

	Lobby Chairs	4	\$	200.00	\$	800.00
	Lobby Coffee Table	2	\$	150.00	\$	300.00
	Lobby Side Table	2	\$	50.00	\$	100.00
	Lobby Mirror	1	\$	75.00	\$	75.00
	Lobby Luggage Carts	2	\$	150.00	\$	300.00
	Breakfast Trash Cans	2	\$	125.00	\$	250.00
	Breakfast Table	10	\$	100.00	\$	1,000.00
	Breakfast Table Chairs	61	\$	45.00	\$	2,745.00
Ecolab					\$	-
	Stain Blaster	2	\$	59.26	\$	118.52
	Glass Force	1	\$	55.81	\$	55.81
	Bathroom Cleaner	1	\$	73.51	\$	73.51
	Floor Cleaner	1	\$	73.51	\$	73.51
	Air Freshner	1	\$	51.84	\$	51.84
	Solar Brite	0	\$	93.78	\$	-
	Neutralizer	2.5	\$	68.95	\$	172.38
	Destainer	2	\$	35.57	\$	71.14
	So Fresh	2	\$	78.01	\$	156.02
					\$	-
Storage/ Maintenance Area					\$	-
Meeting Room	Misc Xmas Tree & Decorations	1	\$	400.00	\$	400.00
	10ft Ladder	1	\$	89.00	\$	89.00
	Spare Microwave/Broken	3	\$	-	\$	-
	Spare Clock Radio/Broken	3	\$	-	\$	-
	Maintenance cart	2	\$	99.00	\$	198.00
	bibles	90	\$	-	\$	-
	iron boards	85	\$	11.50	\$	977.50
	Shampooer	1	\$	299.99	\$	299.99
	Shop Vac	1	\$	299.99	\$	299.99
					\$	-
					\$	-

2/7/2012

Inventory

Pool Area

				\$	-
Patio Table	3	\$	250.00	\$	750.00
Patio umbrella	2	\$	200.00	\$	400.00
Pool Towels Storage	1	\$	60.00	\$	60.00
Life Ring on Rope	2	\$	70.00	\$	140.00
Patio Chairs	20	\$	35.00	\$	700.00
Patio Recliners	3	\$	55.00	\$	165.00

Exterior Area

				\$	-
				\$	-
Large Trash Can	3	\$	250.00	\$	750.00
Smoking Urns	4	\$	100.00	\$	400.00
Wood Benchs	1	\$	275.00	\$	275.00
Planters large	2	\$	200.00	\$	400.00
Planters Meduim	2	\$	175.00	\$	350.00
Planters Small	2	\$	150.00	\$	300.00
Fountain	1	\$	700.00	\$	700.00

Breakfast Area

				\$	-
				\$	-
Pancake Maker	1	\$	3,500.00	\$	3,500.00
Toaster	1	\$	115.00	\$	115.00
3-Tier Bread Holder	1	\$	125.00	\$	125.00
2-Tier Coffee Urn Holder	1	\$	89.00	\$	89.00
3-tier Condiment Holder	1	\$	125.00	\$	125.00
2-Tier Toster & Plate holder	1	\$	89.00	\$	89.00
3 Spoon/Fork/knife Holder	1	\$	99.00	\$	99.00
Plate holder	1	\$	100.00	\$	100.00
Cereal Dispenser	1	\$	500.00	\$	500.00
Coffee Urns	8	\$	125.00	\$	1,000.00
Milk Cooler	1	\$	800.00	\$	800.00
Juice Dispenser Cooler	1	\$	-	\$	-
Cinnamon Roll Warmer	1	\$	1,500.00	\$	1,500.00
2-teir Food Warmer	1	\$	1,500.00	\$	1,500.00
Trays and signage	1	\$	2,000.00	\$	2,000.00
				\$	-

Inventory

Guest Rooms

			\$	-
Desk Lamps	240	\$	60.00	\$ 14,400.00
Floor Lamps	58	\$	60.00	\$ 3,480.00
3-Drawer Dresser	89	\$	385.00	\$ 34,265.00
Desk Chair	85	\$	120.00	\$ 10,200.00
Desk	87	\$	125.00	\$ 10,875.00
Night Stands	205	\$	100.00	\$ 20,500.00
End Tables	68	\$	100.00	\$ 6,800.00
Coffee Tables	27	\$	89.00	\$ 2,403.00
Sleeper Sofa Beds	27	\$	350.00	\$ 9,450.00
DLP 32' TV	89	\$	150.00	\$ 13,350.00
Free Standing Micro-fridge	39	\$	300.00	\$ 11,700.00
Queen Beds	98	\$	355.00	\$ 34,790.00
King beds	36	\$	395.00	\$ 14,220.00
Telephones	170	\$	40.00	\$ 6,800.00
Alarm Clocks Radio	85	\$	15.00	\$ 1,275.00
Irons & Boards	85	\$	30.00	\$ 2,550.00
Wall Mirror	85	\$	33.75	\$ 2,868.75
Bath Wall Mirror	85	\$	45.75	\$ 3,888.75
Luggage Rack	80	\$	15.00	\$ 1,200.00
Coffee Maker	87	\$	15.00	\$ 1,305.00
Coffee Maker/Tray	87	\$	5.00	\$ 435.00
Waste Baskets	175	\$	8.00	\$ 1,400.00
Ice Buckets/Tray	135	\$	8.00	\$ 1,080.00
Head Boards	125	\$	95.00	\$ 11,875.00
hair Dyers	85	\$	15.00	\$ 1,275.00
Bed Frames	134	\$	30.00	\$ 4,020.00
Side Table	68	\$	35.00	\$ 2,380.00
Grab Bars	121	\$	25.00	\$ 3,025.00

Housekeeping

			\$	-
Vaccum	6	\$	99.00	\$ 594.00
Carts	5	\$	229.00	\$ 1,145.00

\$ -

2/7/2012

Inventory

Front Desk

Timeclock	1	\$	150.00	\$	150.00
Fax Machine	1	\$	120.00	\$	120.00
Copy Machine/Scanner	1	\$	300.00	\$	300.00
PBX Switchboard	1	\$	395.00	\$	395.00

Laundry

				\$	-
Commercial Washers	2	\$	3,500.00	\$	7,000.00
Commercial Dryers	2	\$	3,500.00	\$	7,000.00
Bins	4	\$	300.00	\$	1,200.00

Kitchen

				\$	-
Freezers	2	\$	300.00	\$	600.00
Refrigerator	1	\$	300.00	\$	300.00
Cooking Oven	1	\$	900.00	\$	900.00
			\$	-	-
Refridge/Freezer Combo	2	\$	300.00	\$	600.00
Pantry Shelf	2	\$	75.00	\$	150.00

Back Office

				\$	-
Filing Cabinet	1	\$	150.00	\$	150.00
Desks	3	\$	600.00	\$	1,800.00
Chairs	3	\$	150.00	\$	450.00

Meeting Room

				\$	-
Tables	30	\$	200.00	\$	6,000.00
Chairs	72	\$	65.00	\$	4,680.00
Podium	1	\$	250.00	\$	250.00
Overhead Projector	1	\$	150.00	\$	150.00

2/7/2012

Inventory

Gym

				\$	-
Stationary Bike (broken)	1	\$	400.00	\$	400.00
Treadmill	2	\$	400.00	\$	800.00
TV	1	\$	400.00	\$	400.00
Water Cooler	1	\$	50.00	\$	50.00
				\$	1,054,513.32

B6C (Official Form 6C) (4/10)

In re VLG Hospitality, LLC, Case No. _____
 Debtor

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
 (Check one box)

- 11 U.S.C. §522(b)(2)
- 11 U.S.C. §522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$146,450. *(Amount subject to adjustment on 4/1/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.)*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
-------------------------	--------------------------------------	----------------------------	---

NONE.

B6D (Official Form 6D) (12/07)

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. 4326 Axis Capital, fka Enterprise 308 N. Locust St., 100 Grand Island, NE 68801	-	UCC1 - Lease w/ Option to purchase New front desk - computer system						17,100.00	7,100.00
Value \$		10,000.00							
Account No. Enterprise Funding Group 4308 3 Mike NW, Ste A Grand Rapids, MI 49534		Representing: Axis Capital, fka Enterprise						Notice Only	
Value \$									
Account No. CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614	X -	Mortgage Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)						6,170,140.81	3,956,289.81
Value \$		2,213,851.00							
Account No. Bay Cities Bank 2202 N. West Shore Blvd Ste. 150 Tampa, FL 33607		Representing: CCP Bay CT, LLC						Notice Only	
Value \$									
Subtotal (Total of this page)								6,187,240.81	3,963,389.81

1 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re VLG Hospitality, LLC,
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No.								
Sivyer Barlow & Watson, PA 401 E. Jackson St., Ste. 2225 Tampa, FL 33602			Representing: CCP Bay CT, LLC				Notice Only	
Value \$								
Account No.			2010 Tax Lien/Certificate					
German American Capital Corp c/o RMC TL Asset Manager 1733 W Fletcher Ave. Tampa, FL 33612			Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)				52,052.79	52,052.79
Value \$			2,213,851.00					
Account No.			2011 Taxes					
Pasco County Tax Coll. PO Box 276 Dade City, FL 33526			Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)				37,115.99	37,115.99
Value \$			2,213,851.00					
Account No.			2009 Tax Lien/Certificate					
Wells Fargo Capital Finance 2450 Colorado Ave Ste 3000-W Santa Monica, CA 90404			Holiday Inn Express and Suites located at 10619 US Highway 19, Port Richey FL 34668 (Legal: See attached)				60,655.91	60,655.91
Value \$			2,213,851.00					
Account No.								
Value \$								
Subtotal (Total of this page)							149,824.69	149,824.69
Total (Report on Summary of Schedules)							6,337,065.50	4,113,214.50

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re VLG Hospitality, LLC
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. Dept. of Revenue Accounts Receivable PO Box 6668 Tallahassee, FL 32314		-					0.00	0.00
Account No. Internal Revenue Service Special Procedures Staff 400 W. Bay St., Stop 5720 Jacksonville, FL 32202		-					0.00	0.00
Account No. Dept. of Justice, Tax Div PO Box 14198 Benjamin Franklin Station Washington, DC 20044			Representing: Internal Revenue Service				Notice Only	
Account No. Dept. of Labor & Security Hartman Building, Ste. 307 2012 Capital Circle S.E. Tallahassee, FL 32399-0648			Representing: Internal Revenue Service				Notice Only	
Account No. Internal Revenue Service Centralized Insolvency Opera PO Box 21126 Philadelphia, PA 19114-0326			Representing: Internal Revenue Service				Notice Only	
Subtotal							0.00	0.00
(Total of this page)							0.00	0.00

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

B6E (Official Form 6E) (4/10) - Cont.

In re VLG Hospitality, LLC
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. Securities & Exchange Comm Branch of Reorganization 3475 Lenox Rd NE, St. 1000 Atlanta, GA 30326			Representing: Internal Revenue Service				Notice Only	
Account No. U.S. Attorney General 10th St.&Constitution Ave.NW Washington, DC 20530			Representing: Internal Revenue Service				Notice Only	
Account No. 								
Account No. 								
Account No. 								

Sheet 2 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal (Total of this page)	0.00	0.00
Total (Report on Summary of Schedules)	0.00	0.00

B6F (Official Form 6F) (12/07)

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. American Hotel 100 S. Milwaukee Ave. Vernon Hills, IL 60061		-				1,907.12
Account No. City of Port Richey 6333 Ridge Road Port Richey, FL 34668		-				32,000.00
Account No. Geetha Kuchakulla 11265 Bridge House Rd. Windermere, FL 34786		-				0.00
Account No. HD Supply Company PO Box 509055 San Diego, CA 92150		-				950.00
Subtotal (Total of this page)						34,857.12

2 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re VLG Hospitality, LLC, Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H W J C					
Account No. InterContinental Hotels 3 Ravinia Drive Atlanta, GA 30346		-	Franchise Fee			X	41,000.00
Account No. Kavitha Reddy 6601 S. Magnolia Avenue Ocala, FL 34475		-	Loan(s)				0.00
Account No. Kuchakulla N. Reddy 11265 Bridgehouse Rd. Windermere, FL 34786		-	Loan(s)				0.00
Account No. Nagender A. Reddy 6601 S. Magnolia Avenue Ocala, FL 34476		-	Loan(s)				0.00
Account No. Otis Elevator 1212 W. Cass St. Tampa, FL 33606		-	Service Contract arrearages				3,745.84
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	44,745.84

B6F (Official Form 6F) (12/07) - Cont.

In re VLG Hospitality, LLC, Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H W J C					
Account No. Progress Energy 299 - 1st Avenue N. Saint Petersburg, FL 33701		-	Electric Utility				3,419.63
Account No. Royal Cup Coffee 160 Cleage Dr. Birmingham, AL 35217		-	Breakfast Coffee Supplies				3,223.44
Account No. TECO Gas 702 N. Franklin St. PO Box 2562 Tampa, FL 33601		-	Gas Utilities				816.73
Account No.							
Account No.							

Sheet no. 2 of 2 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) **7,459.80**

Total
(Report on Summary of Schedules) **87,062.76**

B6G (Official Form 6G) (12/07)

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Axis Capital, fka Enterprise 308 N. Locust St., 100 Grand Island, NE 68801	Lease w/ option to purchase - Front Desk - Computer system
Brighthouse	Cable / Internet / Phone - Services Agreement
Coca Cola	Soda machine
Interessant Hospitalty, LLC PO Box 593834 Orlando, FL 32859	Management Agreement
Otis Elevator 1212 W. Cass St. Tampa, FL 33606	Elevator Service Contract

0

_____ continuation sheets attached to Schedule of Executory Contracts and Unexpired Leases

In re VLG Hospitality, LLC

Case No. _____

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

 Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Hanar, LLC Attn: Nagender Reddy, RA 6601 S. Magnolia Ave. Ocala, FL 34476 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
IA Holdings, LLC Attn: Steven P. Riley, RA 4805 W. Laurel St., Ste.230 Tampa, FL 33607 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
Kotamreddy R. Reddy 9950 Mountain Lake Dr. Orlando, FL 32832 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
Kutchakulla N. Reddy 7614 Clementine Way Orlando, FL 32819 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
Nagender A. Reddy 6601 S. Magnolia Ave. Ocala, FL 34476 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
Palur V. Sridharan 1320 Weaver Street Rawlins, WY 82301 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
Pramodkumar Ravajibhai 18135 Truffle Lane Boyds, MD 20841 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
VLG Hospitality, LLC Attn: Ram Reddy, RA 9950 Mountain Lake Dr. Orlando, FL 32832 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614
VVL Hospitality, LLC Attn: Kotamreddy R.Reddy, RA 9950 Mountain Lake Dr. Orlando, FL 32832 Guarantor	CCP Bay CT, LLC 3105 W Waters Avenue Ste 107 Tampa, FL 33614

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_____ continuation sheets attached to Schedule of Codebtors

**United States Bankruptcy Court
Middle District of Florida**

In re **VLG Hospitality, LLC**

Debtor(s)

Case No.

Chapter **11**

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:1. Gross Income For 12 Months Prior to Filing: \$ **1,211,924.53****PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:**2. Gross Monthly Income \$ **105,329.14****PART C - ESTIMATED FUTURE MONTHLY EXPENSES:**3. Net Employee Payroll (Other Than Debtor) \$ **22,807.95**4. Payroll Taxes **10,000.00**5. Unemployment Taxes **10,000.00**6. Worker's Compensation **0.00**7. Other Taxes **0.00**8. Inventory Purchases (Including raw materials) **0.00**9. Purchase of Feed/Fertilizer/Seed/Spray **0.00**10. Rent (Other than debtor's principal residence) **0.00**11. Utilities **20,000.00**12. Office Expenses and Supplies **750.00**13. Repairs and Maintenance **1,300.00**14. Vehicle Expenses **0.00**15. Travel and Entertainment **0.00**16. Equipment Rental and Leases **1,642.19**17. Legal/Accounting/Other Professional Fees **5,500.00**18. Insurance **2,711.48**19. Employee Benefits (e.g., pension, medical, etc.) **0.00**

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION

TOTAL

21. Other (Specify):

DESCRIPTION

TOTAL

Franchise Fee
Sales & Marketing**14,746.00**
2,500.0022. Total Monthly Expenses (Add items 3-21) \$ **91,957.62****PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:**23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2) \$ **13,371.52**

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
Middle District of Florida**

In re **VLG Hospitality, LLC**

Debtor(s)

Case No.

Chapter **11**

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **26** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **February 7, 2012**

Signature **/s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC
Kotam R. Reddy as Manager of VVL Hospitality, LLC
Managing Member**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

**United States Bankruptcy Court
Middle District of Florida**

In re VLG Hospitality, LLC

Debtor(s)

Case No.

Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$1,184,000.00	2011 - Gross receipts or sales (Estimated)
\$1,278,006.00	2010 - Gross receipts or sales
\$1,301,319.00	2009 - Gross receipts or sales

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
--------	--------

3. Payments to creditors

None **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
------------------------------	-------------------	-------------	--------------------

None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
BC - EFT - Global Pay	12/02/11	\$1,806.52	\$0.00
BC - EFT - Employee Staff	12/07/11	\$5,339.30	\$0.00
BC - EFT - Employee Staff	12/14/11	\$5,691.16	\$0.00
BC - EFT - Progress Energy	11/02/11	\$5,188.40	\$0.00
BC - EFT - Global Pay	11/02/11	\$1,514.03	\$0.00
BC - EFT - Employee Staff	11/02/11	\$5,256.31	\$0.00
BC - EFT - Employee Staff	11/09/11	\$5,127.33	\$0.00
BC - EFT - Employee Staff	11/16/11	\$4,702.63	\$0.00
BC - EFT - Bright House	11/16/11	\$1,927.92	\$0.00
BC - EFT - Employee Staff	11/23/11	\$5,062.61	\$0.00
BC - EFT - Dept of Revenue	11/21/11	\$8,963.02	\$0.00
BC - Check #1540 - Pro Forma	11/25/11	\$688.29	\$0.00
BC - Check #1542 - Royal Cup	11/01/11	\$1,145.10	\$0.00
BC - Check #1557 - American Hotel	11/07/11	\$1,683.60	\$0.00

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
BC - Check #1558 - Dart Electronics	11/21/11	\$695.50	\$0.00
BC - Check #1559 - Micros	11/22/11	\$2,941.94	\$0.00
BC - Check #1563 - Teco Gas	11/07/11	\$1,428.25	\$0.00
BC - Check #1564 - HD Supply	11/21/11	\$1,599.83	\$0.00
BC - Check #1569 - Internat'l Hosp	11/10/11	\$3,500.00	\$0.00
BC - Check #1565 - Ecolab	11/21/11	\$658.91	\$0.00
BC - Check #1570 - Internat'l Hosp	11/07/11	\$3,500.00	\$0.00
BC - Check #1572 - Royal Cup	11/23/11	\$886.48	\$0.00
BC - Check #1573 - Aris Capital	11/07/11	\$1,642.19	\$0.00
BC - Check #1574 - Brighthouse	11/04/11	\$1,015.18	\$0.00
BC - Check #1576 - VVL Hosp	11/22/11	\$1,010.30	\$0.00
BC - Check #1578 - US Food Svc	11/28/11	\$3,586.12	\$0.00
BC - Check #1584 - Progressive Energy	11/28/11	\$4,384.31	\$0.00
BC - Check #1586 - Avis Capital	11/28/11	\$1,642.19	\$0.00
BC - Check #1591 - Brighthouse Phone / Internet	11/28/11	\$1,682.00	\$0.00
BC - Check #1592 - Brighthouse Cable	11/28/11	\$1,927.97	\$0.00
BC - Check #1593 - Interessant Hosp October Mgmt	11/28/11	\$3,500.00	\$0.00
BC - Check #1595 - IHG Franchise Fee	11/28/11	\$25,195.51	\$0.00
BC - Check #1596 - City of Port Richey Water	11/28/11	\$7,118.57	\$0.00
BC - EFT - Employee Staff	11/30/11	\$5,023.59	\$0.00
ST - EFT - FL Dept of Revenue	12/20/11	\$8,341.99	\$0.00
ST - EFT - Employee Staff	12/21/11	\$5,517.84	\$0.00
ST - EFT - Employee Staff	12/28/11	\$5,735.13	\$0.00
ST - Check #1240 - Otis Elevator	11/25/11	\$1,781.55	\$0.00

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
ST - Check #1241 - VVC Hospitality	12/07/11	\$939.48	\$0.00
ST - Check #1244 - VLG Hospitality	12/17/11	\$12,500.00	\$0.00
ST - Check #1245 - Progress Energy	12/19/11	\$3,293.30	\$0.00
ST - Check #1246 - US Food Service	12/19/11	\$5,810.16	\$0.00
ST - Check #1247 - BB&T Bucken	12/20/11	\$4,619.00	\$0.00
ST - Check #1248 - Advance Gas	12/28/11	\$663.70	\$0.00
ST - Check #1250 - Aris Capital	12/28/11	\$1,042.19	\$0.00
ST - Check #1251 - Insurance Processing	12/28/11	\$768.20	\$0.00
ST - Check #1252 - Royal Cup	12/28/11	\$2,095.81	\$0.00
ST - Check #1253 - Teco Gas	12/28/11	\$876.73	\$0.00
ST - Check #1256 - Darts Electronics	12/30/11	\$793.26	\$0.00
ST - Check #1257 - Ecolab	12/30/11	\$1,128.00	\$0.00
ST - Check #1258 - American Hotel Reg	12/30/11	\$2,341.29	\$0.00
ST - Check #1259 - American Quick Foods	12/30/11	\$792.50	\$0.00
ST - Check #1264 - Teco	12/30/11	\$852.18	\$0.00
ST - Check #1269 - RJH Technicar	12/30/11	\$829.25	\$0.00
ST - Check #1277 - Interssant	12/30/11	\$3,500.00	\$0.00
ST - Check #1279 - Otis Elevator	12/30/11	\$1,964.00	\$0.00
ST - Check #1250	1/3/12	\$1,642.19	\$0.00
ST - Check #1251	1/6/12	\$768.00	\$0.00
ST - Check #1252	1/12/12	\$2,325.86	\$0.00
ST - Check #1253	1/3/12	\$816.73	\$0.00
ST - Check #1254	1/20/12	\$14,328.57	\$0.00
ST - Check #1256	1/5/12	\$793.26	\$0.00

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
ST - Check #1257	1/9/12	\$1,128.00	\$0.00
ST - Check #1258	1/9/12	\$2,341.29	\$0.00
ST - Check #1259	1/17/12	\$792.00	\$0.00
ST - Check #1264	1/9/12	\$852.18	\$0.00
ST - Check #1269	1/6/12	\$829.25	\$0.00
ST - Check #1277	1/4/12	\$3,500.00	\$0.00
ST - Check #1279	1/17/12	\$1,964.00	\$0.00
ST - Check #1281 VVL Hospitality	1/18/12	\$939.48	\$0.00
ST - Check #1284 US Foods	1/28/12	\$5,664.40	\$0.00
ST - Check #1285 Prime Rate Premium	1/25/12	\$2,847.05	\$0.00
ST - Debit - Global Pay	1/6/12	\$1,161.27	\$0.00
ST - Debit - Employee Staff Payroll	1/4/12	\$5,976.32	\$0.00
ST - Debit - Employee Staff Payroll	1/11/12	\$5,693.11	\$0.00
ST - Debit - Employee Staff Payroll	1/18/12	\$5,722.34	\$0.00
ST - Debit - FLA Dept Revenue	1/20/12	\$7,632.30	\$0.00
ST - Debit - Outgoing Fedwire	1/20/12	\$16,250.00	\$0.00
ST - Debit - Progressenergy	1/23/12	\$6,573.81	\$0.00
ST - Debit - Employee Staff Payroll	1/25/12	\$5,652.40	\$0.00
ST - Check #1286 City of Port Richey	1/20/12	\$6,797.00	\$0.00
ST - Check #1287 Electric	1/20/12	\$4,358.85	\$0.00
ST - Check #1290 American Hotel	1/20/12	\$1,058.00	\$0.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

- None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
CCP Bay CT, LLC, vs. VLG Hospitality, LLC, Et.Al., Case No.: 51-2012-CA-00734-WS	Circuit Civil - Foreclosure	6th Judicial Circuit in and for Pasco County, Florida	Pending

- None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

- None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

- None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Buddy D. Ford, P.A. 115 N. MacDill Ave. Tampa, FL 33609	01/23/12 - \$16,250.00 02/07/12 - \$17,296.00	\$30,000.00 fee retainer plus \$2,500.00 cost retainer and \$1046.00 filing fee. Additional costs after depletion of the cost retainer shall be applied for. Costs (i.e. deposition transcripts, mediator fees, and the like) will be paid directly by the Debtor or reimbursed to the Debtor's attorney as approved by the Court.

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

- None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Coca Cola	Soda Machine	Debtor's premises

15. Prior address of debtor

- None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

- None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS
Chokshi Accounting & Tax Svc, Inc
Attn: Dinesh Chokshi, EA
682 Maitland Avenue
Altamonte Springs, FL 32701

DATES SERVICES RENDERED
2008 thru 2010

Kotamreddy R. Reddy
9950 Mountain Lake Dr.
Orlando, FL 32832

06/21/2007 (Incorporation) to present

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY INVENTORY SUPERVISOR DOLLAR AMOUNT OF INVENTORY
 (Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Kuchakulla Reddy & Geetha Kuchakulla as Tenants by the Entirety 11265 Bridge House Rd. Windermere, FL 34786	Members/MGRM	33.332%
Nagender A. & Kavitha Reddy as Tenants by the Entirety 6601 S. Magnolia Avenue Ocala, FL 34476	Members/MGRM	33.332%

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
VVL Hospitality, LLC 9950 Mountain Lake Drive Orlando, FL 32832	Member / MGRM	8.051%
Palur Sridharan 519 - 8th Street PO Box 2139 Rawlins, WY 82301	Member	25.285%

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
Hanar, LLC Attn: Nagender Reddy, RA 6601 S. Magnolia Avenue Ocala, FL 34476	Member (65.33%)	2010
Pramod Patel 7650 Courtney Campbell Causeway, 920 Tampa, FL 33607	Member (2.00%)	2010

23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Interessant Hospitality, LLC PO Box 593834 Orlando, FL 32859 Management Company	Management fee	4% of sales or \$4,500, whichever is greater

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date February 7, 2012

Signature /s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC
Kotam R. Reddy as Manager of VVL Hospitality, LLC
Managing Member

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**United States Bankruptcy Court
Middle District of Florida**

In re VLG Hospitality, LLC
Debtor

Case No. _____
Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Kuchakulla Reddy & Geetha Kuchakulla, as Tenants by the Entirety 11265 Bridgehouse Rd. Windermere, FL 34786			33.332%
Nagender A & Kavitha Reddy as Tenants by the Entirety 6601 S. Magnolia Avenue Ocala, FL 34475			33.332%
Palur Sridharan 519 - 8th Street PO Box 2139 Rawlins, WY 82301			25,285%
VVL Hospitality, LLC 9950 Mountain Lake Drive Orlando, FL 32832			8.051%

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date February 7, 2012

Signature /s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC
**Kotam R. Reddy as Manager of VVL Hospitality, LLC
Managing Member**

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.*

**United States Bankruptcy Court
Middle District of Florida**

In re **VLG Hospitality, LLC**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **February 7, 2012**

/s/ Kotam R. Reddy as Manager of VVL Hospitality, LLC

**Kotam R. Reddy as Manager of VVL Hospitality, LLC/Managing
Member**

Signer/Title

VLG Hospitality, LLC
10619 US Highway 19
Port Richey, FL 34668

Buddy D. Ford, Esquire
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609

American Hotel
100 S. Milwaukee Ave.
Vernon Hills, IL 60061

Axis Capital, fka Enterprise
308 N. Locust St., 100
Grand Island, NE 68801

Bay Cities Bank
2202 N. West Shore Blvd
Ste. 150
Tampa, FL 33607

CCP Bay CT, LLC
3105 W Waters Avenue
Ste 107
Tampa, FL 33614

City of Port Richey
6333 Ridge Road
Port Richey, FL 34668

Dept. of Justice, Tax Div
PO Box 14198
Benjamin Franklin Station
Washington, DC 20044

Dept. of Labor & Security
Hartman Building, Ste. 307
2012 Capital Circle S.E.
Tallahassee, FL 32399-0648

Dept. of Revenue
Accounts Receivable
PO Box 6668
Tallahassee, FL 32314

Enterprise Funding Group
4308 3 Mike NW, Ste A
Grand Rapids, MI 49534

Geetha Kuchakulla
11265 Bridge House Rd.
Windermere, FL 34786

German American Capital Corp
c/o RMC TL Asset Manager
1733 W Fletcher Ave.
Tampa, FL 33612

HD Supply Company
PO Box 509055
San Diego, CA 92150

InterContinental Hotels
3 Ravinia Drive
Atlanta, GA 30346

Internal Revenue Service
Special Procedures Staff
400 W. Bay St., Stop 5720
Jacksonville, FL 32202

Internal Revenue Service
Centralized Insolvency Opera
PO Box 21126
Philadelphia, PA 19114-0326

Kavitha Reddy
6601 S. Magnolia Avenue
Ocala, FL 34475

Kuchakulla N. Reddy
11265 Bridgehouse Rd.
Windermere, FL 34786

Nagender A. Reddy
6601 S. Magnolia Avenue
Ocala, FL 34476

Otis Elevator
1212 W. Cass St.
Tampa, FL 33606

Pasco County Tax Coll.
PO Box 276
Dade City, FL 33526

Progress Energy
299 - 1st Avenue N.
Saint Petersburg, FL 33701

Royal Cup Coffee
160 Cleage Dr.
Birmingham, AL 35217

Securities & Exchange Comm
Branch of Reorganization
3475 Lenox Rd NE, St. 1000
Atlanta, GA 30326

Sivyer Barlow & Watson, PA
401 E. Jackson St., Ste. 2225
Tampa, FL 33602

TECO Gas
702 N. Franklin St.
PO Box 2562
Tampa, FL 33601

U.S. Attorney General
10th St.&Constitution Ave.NW
Washington, DC 20530

Wells Fargo Capital Finance
2450 Colorado Ave
Ste 3000-W
Santa Monica, CA 90404

**United States Bankruptcy Court
Middle District of Florida**

In re VLG Hospitality, LLC

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>32,500.00</u>
Prior to the filing of this statement I have received	\$	<u>32,500.00</u>
Balance Due	\$	<u>0.00</u>

2. \$ 1,046.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify): **Fee retainer to be approved by this Court. \$30,000 fee retainer + \$2,500 cost retainer & \$1046 filing fee. Additional costs after depletion of the cost retainer shall be applied for. (i.e. deposition transcripts, mediator fees, etc) and will be paid directly by the Debtor or reimbursed to counsel**

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: February 7, 2012

/s/ Buddy D. Ford, Esquire
Buddy D. Ford, Esquire 0654711
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609
(813)877-4669 Fax: (813)877-5543
All@tampaesq.com

**United States Bankruptcy Court
Middle District of Florida**

In re **VLG Hospitality, LLC**
Debtor(s)

Case No. _____
Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **VLG Hospitality, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

VVL Hospitality, LLC
9950 Mountain Lake Drive
Orlando, FL 32832

None [*Check if applicable*]

February 7, 2012
Date

/s/ Buddy D. Ford, Esquire
Buddy D. Ford, Esquire 0654711
Signature of Attorney or Litigant
Counsel for **VLG Hospitality, LLC**
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609
(813)877-4669 Fax:(813)877-5543
All@tampaesq.com