

B1 (Official Form 1)(12/11)

<b>United States Bankruptcy Court Middle District of Florida</b>		<b>Voluntary Petition</b>
Name of Debtor (if individual, enter Last, First, Middle): <b>Chaps Hospitality, LLC</b>		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>DBA Holiday Inn Express Hotel &amp; Suites - Brooksville</b>		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>20-2393763</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>30455 Cortez Boulevard Brooksville, FL</b>		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>34602</b>		ZIP Code
County of Residence or of the Principal Place of Business: <b>Hernando</b>		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP Code		ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):		
<b>Type of Debtor</b> (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<b>Chapter 15 Debtors</b> Country of debtor's center of main interests:  Each country in which a foreign proceeding by, regarding, or against debtor is pending:	<b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Nature of Debts</b> (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
<b>Statistical/Administrative Information</b> *** <b>Buddy D. Ford, Esquire 0654711</b> *** <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> \$10,000,001 to \$100 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): <b>Chaps Hospitality, LLC</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet)			
Location Where Filed: <b>- None -</b>		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet)			
Name of Debtor: <b>See Attachment</b>		Case Number:	Date Filed:
District:		Relationship:	Judge:
<b>Exhibit A</b>  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		<b>Exhibit B</b>  (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).  <b>X</b> _____ Signature of Attorney for Debtor(s) (Date)	
<b>Exhibit C</b> Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
<b>Exhibit D</b> (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)  <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes)  <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)  _____ (Name of landlord that obtained judgment)  _____ (Address of landlord)  <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p><b>Voluntary Petition</b></p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): <b>Chaps Hospitality, LLC</b></p>
<b>Signatures</b>	
<p style="text-align: center;"><b>Signature(s) of Debtor(s) (Individual/Joint)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X</b> _____ Signature of Debtor</p> <p><b>X</b> _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;"><b>Signature of a Foreign Representative</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p><b>X</b> _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;"><b>Signature of Attorney*</b></p> <p><b>X</b> <u>/s/ Buddy D. Ford, Esquire</u> Signature of Attorney for Debtor(s)</p> <p><u>Buddy D. Ford, Esquire 0654711</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Buddy D. Ford, P.A.</u> Firm Name</p> <p><u>115 N. MacDill Ave.</u> <u>Tampa, FL 33609</u></p> <p>_____ Address</p> <p style="text-align: right;"><b>Email: All@tampaesq.com</b></p> <p><u>(813)877-4669 Fax: (813)877-5543</u> Telephone Number</p> <p><u>March 10, 2012</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;"><b>Signature of Non-Attorney Bankruptcy Petition Preparer</b></p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p><b>X</b> _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;"><b>Signature of Debtor (Corporation/Partnership)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><b>X</b> <u>/s/ Kuchakulla N. Reddy</u> Signature of Authorized Individual</p> <p><u>Kuchakulla N. Reddy</u> Printed Name of Authorized Individual</p> <p><u>Managing Member</u> Title of Authorized Individual</p> <p><u>March 10, 2012</u> Date</p>	

In re Chaps Hospitality, LLC  
Debtor

Case No. \_\_\_\_\_

**FORM 1. VOLUNTARY PETITION**  
**Pending Bankruptcy Cases Filed Attachment**

<u>Name of Debtor / District</u>	<u>Case No. / Relationship</u>	<u>Date Filed / Judge</u>
<b>Express Shop V, Inc. Middle District of Florida, Orlando Division</b>	<b>6:11-bk-15974-KSJ Affiliate</b>	<b>10/21/11 Karen S. Jennemann</b>
<b>Laan Hospitalities, LLC Middle District of Florida, Jacksonville Division</b>	<b>3:12-bk-00252-PMG Affiliate</b>	<b>01/17/12 Paul M. Glenn</b>
<b>US Hwy 19 Land Trust No. 99 Middle District of Florida, Tampa Division</b>	<b>8-12-bk-01855-CED Affiliate</b>	<b>02/10/12 Caryl E. Delano</b>
<b>VLG Hospitality, LLC Middle District of Florida, Tampa Division</b>	<b>8:12-bk-01689-CED Affiliate</b>	<b>02/07/12 Caryl E. Delano</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF FLORIDA  
Tampa Division**

In the Matter of:	}	
	}	Chapter 11
CHAPS HOSPITALITY, LLC.,	}	
	}	Case No: 8:12-bk-
Debtor,	}	
<hr style="border: 0.5px solid black;"/>		

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, *Kuchakulla N. Reddy*, declare, under penalty of perjury, that I am the Managing Member of CHAPS HOSPITALITY, LLC. (the "Corporation"), and that the following is a true and correct copy of the resolutions adopted by the Members of said corporation at a special meeting duly called and held on the \_\_\_ day of March, 2012.


**"Whereas**, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

**Be It Therefore Resolved**, that *Kuchakulla N. Reddy*, as, Managing Member of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter voluntary bankruptcy case on behalf of the corporation; and

**Be It Further Resolved**, that *Kuchakulla N. Reddy*, Managing Member of this corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

**Be It Further Resolved**, that *Kuchakulla N. Reddy*, Managing Member of this corporation is authorized and directed to employ Buddy D. Ford, Esquire, Florida Bar #0654711, attorney and the law firm of *Buddy D. Ford, P.A., 115 N. MacDill Avenue, Tampa, Florida 33609*, to represent the corporation in such bankruptcy case."

Date 3/20/12

Signed   
*Kuchakulla N. Reddy as Managing Member*

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court**  
**Middle District of Florida**

In re Chaps Hospitality, LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Community South Bank 625 South Gay St., Ste 450 Knoxville, TN 37902</b>	<b>Community South Bank 625 South Gay St., Ste 450 Knoxville, TN 37902</b>	<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>		<b>5,000,000.00</b>  <b>(2,300,000.00 secured)</b>
<b>Jacksonville Economic Devep k/n/a Essential Capital Fin. 1300 Riverplace Blvd Ste 105 Jacksonville, FL 32207</b>	<b>Jacksonville Economic Devep k/n/a Essential Capital Fin. 1300 Riverplace Blvd Ste 105 Jacksonville, FL 32207</b>	<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>		<b>2,000,000.00</b> <b>(2,300,000.00 secured)</b> <b>(5,000,000.00 senior lien)</b>
<b>Juanita Sikes, Tax Collector Hernando County 20 N Main St, Rm 112 Brooksville, FL 34601-2892</b>	<b>Juanita Sikes, Tax Collector Hernando County 20 N Main St, Rm 112 Brooksville, FL 34601-2892</b>	<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>		<b>229,448.18</b> <b>(2,300,000.00 secured)</b> <b>(7,000,000.00 senior lien)</b>
<b>Nish Construction, LLC 1725 W. Lake Mary Blvd. Lake Mary, FL 32746</b>	<b>Nish Construction, LLC 1725 W. Lake Mary Blvd. Lake Mary, FL 32746</b>	<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>		<b>50,000.00</b> <b>(2,300,000.00 secured)</b> <b>(7,229,448.18 senior lien)</b>
<b>InterContinental Hotels Grp 11580 Great Oaks Way Alpharetta, GA 30022</b>	<b>InterContinental Hotels Grp 11580 Great Oaks Way Alpharetta, GA 30022</b>	<b>Fees</b>		<b>16,258.24</b>
<b>Par Gas PO Box 1835 Bushnell, FL 33513</b>	<b>Par Gas PO Box 1835 Bushnell, FL 33513</b>	<b>Services</b>		<b>5,000.00</b>
<b>CBS Outdoor PO Box 33074 Newark, NJ 07188</b>	<b>CBS Outdoor PO Box 33074 Newark, NJ 07188</b>	<b>Services</b>		<b>3,750.00</b>

B4 (Official Form 4) (12/07) - Cont.

In re **Chaps Hospitality, LLC**

Case No. \_\_\_\_\_

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
<b>Bright House 700 Carillon Pkwy Saint Petersburg, FL 33716</b>	<b>Bright House 700 Carillon Pkwy Saint Petersburg, FL 33716</b>	<b>Service</b>		<b>3,000.00</b>
<b>Guest Supply PO Box 910 Monmouth Junction, NJ 08852</b>	<b>Guest Supply PO Box 910 Monmouth Junction, NJ 08852</b>	<b>Purchases</b>		<b>2,960.00</b>
<b>HD Supply PO Box 409058 San Diego, CA 92150</b>	<b>HD Supply PO Box 409058 San Diego, CA 92150</b>	<b>Purchases</b>		<b>2,100.00</b>
<b>Skyline Elevator 11306 Bay Lake Road Groveland, FL 34736</b>	<b>Skyline Elevator 11306 Bay Lake Road Groveland, FL 34736</b>	<b>Services</b>		<b>2,000.00</b>
<b>Dept. of Revenue Accounts Receivable PO Box 6668 Tallahassee, FL 32314</b>	<b>Dept. of Revenue Accounts Receivable PO Box 6668 Tallahassee, FL 32314</b>		<b>Unliquidated</b>	<b>Unknown</b>
<b>Plummer Enterprises, Inc 34245 Kiefer Road Dade City, FL 33525</b>	<b>Plummer Enterprises, Inc 34245 Kiefer Road Dade City, FL 33525</b>	<b>Claim of Lien</b>	<b>Unliquidated Disputed</b>	<b>Unknown</b>

B4 (Official Form 4) (12/07) - Cont.

In re **Chaps Hospitality, LLC**

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **March 10, 2012**

Signature **/s/ Kuchakulla N. Reddy**

**Kuchakulla N. Reddy**

**Managing Member**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.



B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court  
Middle District of Florida**

In re Chaps Hospitality, LLC,  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	4	2,300,000.00		
B - Personal Property	Yes	12	773,668.72		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		7,279,448.18	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		35,068.24	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		25			
Total Assets			3,073,668.72		
Total Liabilities				7,314,516.42	

**United States Bankruptcy Court  
Middle District of Florida**

In re Chaps Hospitality, LLC,  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re Chaps Hospitality, LLC Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Holiday Inn Express Hotels & Suites located at 30455 Cortez Boulevard, Brooksville FL 34602	Fee Simple	-	2,300,000.00	7,279,448.18

Sub-Total > **2,300,000.00** (Total of this page)  
 Total > **2,300,000.00**  
 (Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

**EXHIBIT "A"**

**Legal Description**

**PARCEL 1:**

FROM THE SOUTHWEST CORNER OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA, RUN S. 89°39'06" E., ALONG THE SOUTH LINE OF SAID SECTION 32, 704.42 FEET THENCE RUN N. 00°20'54"E, 68 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF STATE ROAD NO. 50 AND THE POINT OF BEGINNING; THENCE CONTINUE N. 00°20'54" E, 175 FEET; THENCE N.89°39'06" W., 195 FEET; THENCE N. 00°20'54" E., 53 FEET; THENCE N. 89°39'06" W., 399.90 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF INTERSTATE HIGHWAY NO. 75; THENCE N. 00°14'44" E., ALONG SAID EASTERLY RIGHT-OF-WAY LINE 142.71 FEET; THENCE N. 08°05'54" W., ALONG SAID EASTERLY RIGHT-OF-WAY LINE 130.71 FEET; THENCE S. 89°39'06" E., 664.42 FEET THENCE S. 00°20'54"W., 500 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF SAID STATE ROAD NO. 50; THENCE N. 89°39'06" W., ALONG SAID NORTH RIGHT-OF-WAY LINE, 50 FEET TO THE POINT OF BEGINNING; SAID LANDS LYING IN AND BEING PART OF THE SW 1/4 OF THE SW 1/4 OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA.

**PARCEL 2:**

A PORTION OF THE SOUTHWEST ¼ OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA, BEING FURTHER DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SECTION 32, TOWNSHIP 22 SOUTH, RANGE 21 EAST, HERNANDO COUNTY, FLORIDA, THENCE N00°01'54"E 68.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF STATE ROAD NO. 50; THENCE S89°54'00"E ALONG SAID NORTH RIGHT-OF-WAY LINE 754.54 FEET; THENCE LEAVING NORTH RIGHT-OF-WAY LINE N00°06'00"E 180.00 FEET TO A 4X4 CONCRETE MONUMENT BEING THE NORTHWEST CORNER OF A PARCEL RECORDED IN O.R. BOOK 1388, PAGE 1135, PUBLIC RECORDS OF HERNANDO COUNTY, FLORIDA ALSO BEING POINT OF BEGINNING; THENCE CONTINUE N00°06'00"E 50.00 FEET; THENCE S89°54'00"E 154.35 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF WINDMERE ROAD; THENCE S00°21'47"E ALONG SAID WEST RIGHT-OF-WAY LINE 50.00 FEET THENCE LEAVING SAID WEST RIGHT-OF-WAY LINE N89°54'00"W 154.75 FEET TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 30455 Cortez Boulevard, Brooksville. Florida 34602.

PARCEL ID: R32-422-21-0000-0050-0030.

## **EXHIBIT "B"**

### **Secured Personal Property**

The following described whether now owned or hereafter acquired, whether now existing or hereafter arising, and wherever located is collectively referred to herein as the "Collateral":

All inventory, equipment, accounts (including but not limited to all health-care-insurance receivables), chattel paper, instruments (including but not limited to all promissory notes), letter of credit rights, letters of credit, documents, deposit accounts, investment property, money, other rights to payment and performance, and general intangibles (including but not limited to all software and all payment intangibles), all oil, gas and other minerals before extraction; all oil, gas, other minerals and accounts constituting as-extracted collateral; all fixtures; all timber to be cut; all attachments, accessions, accessories, fittings, increases, tools, parts, repairs, supplies, and commingled goods relating to the foregoing property, and all additions, replacements of and substitutions for all or any part of the foregoing property; all insurance refunds relating to the foregoing property; all good will relating to the foregoing property; all records and data and embedded software relating to the foregoing property, all equipment, inventory, and software to utilize, create, maintain and process any such records and data on electronic media; and all supporting obligations relating to the foregoing property; all whether now existing or hereafter arising, whether now owned or hereafter acquired or whether now or hereafter subject to any rights in the foregoing property; and all products and proceeds (including but not limited to all insurance payments) of or relating to the foregoing property.

Also includes all the following, whether now owned or hereafter acquired, whether now existing or hereafter arising, and wherever located:

- (A) All accessions, attachments, accessories, tools, parts, supplies, replacements of and additions to any of the collateral described herein, whether added now or later.
- (B) All products and produce of any of the property described as Collateral herein.
- (C) All accounts, general intangibles, instruments, rents, monies, payment, and all other rights arising out of a sale, lease, consignment or other disposition of any of the property described as Collateral herein.
- (D) All proceeds (including insurance proceeds) from the sale, destruction, loss, or other disposition of any of the property described as Collateral herein, and sums due from a third party who has damaged or destroyed the Collateral or from that party's insurer, whether due to judgment, settlement or other process.

(E) All records and data relating to any of the property described as Collateral herein, whether in the form of a writing, photograph, microfilm, microfiche, or electronic media, together with all of Grantor's right, title, and interest in and to all computer software required to utilize, create, maintain, and process any such records or data on electronic media.

Some or all of the Collateral may be located on the Mortgage Property described in Exhibit "A" attached hereto and made a part hereof.

MIADOCS 5625874 1

B6B (Official Form 6B) (12/07)

In re Chaps Hospitality, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account @ SunTrust Bank, Acct #xxx5349	-	30,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **30,000.00**  
(Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Chaps Hospitality, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		<b>Note w/ Sriven Holdings, LLC for 1,110.82 per month</b>	-	<b>444,329.30</b>
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
			Sub-Total >	<b>444,329.30</b>
			(Total of this page)	

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property



B6B (Official Form 6B) (12/07) - Cont.

In re Chaps Hospitality, LLC Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE B - PERSONAL PROPERTY**  
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.		<b>Franchise Agreement w/ IHG</b>	-	<b>Unknown</b>
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.	<b>X</b>			
29. Machinery, fixtures, equipment, and supplies used in business.		<b>All goods equipment, FF&amp;E (see attached)</b>	-	<b>299,339.42</b>
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			

Sub-Total >	<b>299,339.42</b>
(Total of this page)	
Total >	<b>773,668.72</b>

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

Chaps Hospitality  
dba Holiday Inn Express Hotel & Suites

DEPARTMENT	ITEM	QUANTITY	UNIT PRICE	TOTAL PRICE
<b>Laundry Room</b>				
<b>Terry</b>	Wash Cloths	600	\$ 0.49	\$ 294.00
	Hand Towels	250	\$ 1.34	\$ 335.00
	Bath Towels	450	\$ 5.00	\$ 2,250.00
	Bath Mats	170	\$ 3.03	\$ 515.10
	Shower Liner	95	\$ 6.91	\$ 656.45
	Shower Curtain	95	\$ 6.91	\$ 656.45
	Pool Towels	120	\$ 1.50	\$ 180.00
<b>Linen</b>				
	Firm Pillow Case	400	\$ 4.83	\$ 1,932.00
	Soft pillow case	400	\$ 4.83	\$ 1,932.00
				\$ -
	King fitted sheet	90	\$ 11.08	\$ 997.20
	King flat sheet	17	\$ 14.91	\$ 253.47
	King striped sheet	129	\$ 14.77	\$ 1,905.33
	King Duvet	46	\$ 39.60	\$ 1,821.60
	King Throw	62	\$ 45.00	\$ 2,790.00
	King Mattress Pad	35	\$ 16.49	\$ 577.15
				\$ -
	Queen fitted sheet	123	\$ 10.02	\$ 1,232.46
	Queen flat sheet	125	\$ 13.16	\$ 1,645.00
	Queen striped sheet	140	\$ 11.27	\$ 1,577.80
	Queen Duvet	106	\$ 32.88	\$ 3,485.28
	Queen Throw	117	\$ 32.50	\$ 3,802.50
	Queen Mattress Pad	208	\$ 15.22	\$ 3,165.76

## Inventory

Firm Pillows	414	\$	5.75	\$	2,380.50
Soft Pillows	418	\$	5.51	\$	2,303.18
				\$	-
Fitted Twin Sheet	56	\$	9.55	\$	534.80
Flat Twin Sheet	35	\$	9.58	\$	335.30
				\$	-
				\$	-
<b>Room Accessories</b>				\$	-
Ice Bucket	86	\$	11.52	\$	990.72
Laundry Bag	1000	\$	0.04	\$	40.00
Plastic Wrapped Cup	3000	\$	0.03	\$	90.00
Note Pads	1500	\$	0.02	\$	30.00
Bic Pens	500	\$	0.09	\$	45.00
DND Sign	180	\$	2.40	\$	432.00
Forget Something Sign	100	\$	4.50	\$	450.00
TV Remote	80	\$	6.95	\$	556.00
Hangers	400	\$	0.99	\$	396.00
Hangersw Clip	350	\$	0.99	\$	346.50
Guest Directory	80			\$	-
Shampoo	1130	\$	0.16	\$	180.80
Lotion	1130	\$	0.16	\$	180.80
Bath Gel	0	\$	0.17	\$	-
Conditioner	904	\$	0.16	\$	144.64
Mouthwash	226	\$	0.16	\$	36.16
Bar Soap	750	\$	0.08	\$	60.00
Vanity Kit	0	\$	0.45	\$	-
Shower Cap	200	\$	0.08	\$	16.00
Mending Kit	0	\$	0.15	\$	-
Presentation Tray	100	\$	3.50	\$	350.00
Toothpaste	75	\$	0.04	\$	3.00
Tooth Brush	50	\$	0.09	\$	4.50
Deodorant	15	\$	15.00	\$	225.00
Razor	20	\$	12.00	\$	240.00
Shaving Crème	12	\$	35.70	\$	428.40
Comb	10	\$	1.35	\$	13.50

## Inventory

**Coffee Products**

Smart Roast Coffee Reg	256	\$	0.59	\$	151.04
Smart Roast Coffee Decf	420	\$	0.66	\$	277.20
Condiment Kits	352	\$	0.12	\$	42.24

**Can Liners**

can liner20x22	5	\$	30.00	\$	150.00
can liner40x48	1	\$	180.00	\$	180.00
ice bucket liner	1	\$	10.00	\$	10.00
Facial Tissue	4	\$	44.85	\$	179.40
Bath Tissue	4	\$	159.20	\$	636.80

**Janitorial Supply**

Mop Buckets	2	\$	59.95	\$	119.90
Brooms	6	\$	5.00	\$	30.00
Duster	12	\$	5.00	\$	60.00
Magic Eraser	4	\$	9.04	\$	36.16
Plungers	6	\$	5.00	\$	30.00
Dust pans	6	\$	7.00	\$	42.00
Wet Floor Signs	10	\$	12.00	\$	120.00
Hand Soap	3	\$	20.97	\$	62.91
Gloves	5	\$	15.00	\$	75.00
Paper Towels	42	\$	5.00	\$	210.00

**MISC**

Lamp Shades	5	\$	7.00	\$	35.00
Cribs	3	\$	46.95	\$	140.85
Curtains	156	\$	95.00	\$	14,820.00
Hair Dyer	78	\$	14.00	\$	1,092.00
Iron Organizer	85	\$	9.99	\$	849.15
USA Flags	1	\$	134.99	\$	134.99
Baby Sheets	78	\$	0.09	\$	7.10
Bibles	87	\$	-	\$	-

**Lobby Area**

Flatscreen TV	1	\$	325.00	\$	325.00
Business Center Desk	-	\$	-	\$	-

## Inventory

	Buisness Center Computer	2	\$ 100.00	\$ 200.00
	Buisness Center Printer	1	\$ 50.00	\$ 50.00
	Buisness Center Desk Chair	2	\$ 50.00	\$ 100.00
	Lobby Sofa	2	\$ 200.00	\$ 400.00
	Lobby Chairs	6	\$ 75.00	\$ 450.00
	Lobby Coffee Table	2	\$ 100.00	\$ 200.00
	Lobby Side Table	2	\$ 25.00	\$ 50.00
	Lobby Mirror	1	\$ 75.00	\$ 75.00
	Lobby Luggage Carts	2	\$ 75.00	\$ 150.00
	Breakfast Trash Cans	2	\$ 125.00	\$ 250.00
	Breakfast Table	10	\$ 100.00	\$ 1,000.00
	Breakfast Table Chairs	32	\$ 45.00	\$ 1,440.00
<b>Ecolab</b>				\$ -
	Stain Blaster	3	\$ 59.26	\$ 177.78
	Glass Force	2	\$ 55.81	\$ 111.62
	Bathroom Cleaner	1	\$ 73.51	\$ 73.51
	Floor Cleaner	2	\$ 73.51	\$ 147.02
	Air Freshner	1	\$ 51.84	\$ 51.84
	Solar Brite	0	\$ 93.78	\$ -
	Neutralizer	2	\$ 68.95	\$ 137.90
	Destainer	2	\$ 35.57	\$ 71.14
	So Fresh	2	\$ 78.01	\$ 156.02
				\$ -
<b>Storage/ Maintenance Area</b>				\$ -
<b>Meeting Room</b>	Misc Xmas Tree & Decorations	1	\$ 200.00	\$ 200.00
	10ft Ladder	1	\$ 75.00	\$ 75.00
	Spare Microwave/Broken	3	\$ -	\$ -
	Spare Clock Radio/Broken	3	\$ -	\$ -
	Maintenance cart	1	\$ 75.00	\$ 75.00
	bibles	90	\$ -	\$ -
	iron boards	79	\$ 11.50	\$ 908.50
	Shampooer	1	\$ 400.00	\$ 400.00
	Shop Vac	1	\$ 200.00	\$ 200.00
				\$ -

Inventory

			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
<b>Pool Area</b>				
	Patio Table	3	\$ 250.00	\$ 750.00
	Patio umbrella	3	\$ 200.00	\$ 600.00
	Pool Towels Storage	0	\$ -	\$ -
	Life Ring on Rope	2	\$ 70.00	\$ 140.00
	Patio Chairs	18	\$ 35.00	\$ 630.00
	Patio Recliners	4	\$ 55.00	\$ 220.00
			\$	-
<b>Exterior Area</b>				
	Large Trash Can	2	\$ 250.00	\$ 500.00
	Smoking Urns	1	\$ 100.00	\$ 100.00
	Wood Benchs	1	\$ 275.00	\$ 275.00
	Planters large	2	\$ 200.00	\$ 400.00
	Planters Meduim	2	\$ 175.00	\$ 350.00
	Planters Small	2	\$ 150.00	\$ 300.00
			\$	-
<b>Breakfast Area</b>				
	Pancake Maker	1	\$ 3,500.00	\$ 3,500.00
	Toaster	1	\$ 115.00	\$ 115.00
	3-Tier Bread Holder	1	\$ 125.00	\$ 125.00
	2-Tier Coffee Urn Holder	1	\$ 89.00	\$ 89.00
	3-tier Condiment Holder	1	\$ 125.00	\$ 125.00
	2-Tier Toster & Plate holder	1	\$ 89.00	\$ 89.00
	3 Spoon/Fork/knife Holder	1	\$ 99.00	\$ 99.00
	Plate holder	1	\$ 100.00	\$ 100.00
	Cereal Dispenser	1	\$ 500.00	\$ 500.00
	Coffee Urns	8	\$ 125.00	\$ 1,000.00
	Milk Cooler	1	\$ 800.00	\$ 800.00
	Juice Dispenser Cooler	1	\$ -	\$ -

## Inventory

Cinnamon Roll Warmer	1	\$ 1,500.00	\$ 1,500.00
2-teir Food Warmer	1	\$ 1,500.00	\$ 1,500.00
Trays and signage	1	\$ 2,000.00	\$ 2,000.00

**Guest Rooms**

			\$ -
			\$ -
Desk Lamps	89	\$ 60.00	\$ 5,340.00
Floor Lamps	32	\$ 60.00	\$ 1,920.00
3-Drawer Dresser	78	\$ 385.00	\$ 30,030.00
Desk Chair	85	\$ 120.00	\$ 10,200.00
Desk	34	\$ 125.00	\$ 4,250.00
Night Stands	87	\$ 100.00	\$ 8,700.00
End Tables	100	\$ 100.00	\$ 10,000.00
Coffee Tables	13	\$ 89.00	\$ 1,157.00
Sleeper Sofa Beds	15	\$ 350.00	\$ 5,250.00
DLP 32' TV	78	\$ 150.00	\$ 11,700.00
Free Standing Micro-fridge	78	\$ 300.00	\$ 23,400.00
Queen Beds	92	\$ 355.00	\$ 32,660.00
King beds	28	\$ 395.00	\$ 11,060.00
Telephones	156	\$ 40.00	\$ 6,240.00
Alarm Clocks Radio	78	\$ 15.00	\$ 1,170.00
Irons & Boards	0	\$ -	\$ -
Wall Mirror	78	\$ 33.75	\$ 2,632.50
Bath Wall Mirror	78	\$ 45.75	\$ 3,568.50
Luggage Rack	78	\$ 15.00	\$ 1,170.00
Coffee Maker	78	\$ 15.00	\$ 1,170.00
Coffee Maker/Tray	0	\$ 5.00	\$ -
Waste Baskets	195	\$ 8.00	\$ 1,560.00
Ice Buckets/Tray	78	\$ 8.00	\$ 624.00
Head Boards	120	\$ 95.00	\$ 11,400.00
hair Dyers	78	\$ 15.00	\$ 1,170.00
Bed Frames	120	\$ 30.00	\$ 3,600.00
Side Table	40	\$ 35.00	\$ 1,400.00
Grab Bars	121	\$ 25.00	\$ 3,025.00

**Housekeeping**

			\$ -
--	--	--	------

3/29/2012

## Inventory

	Vaccum	5	\$ 99.00	\$ 495.00
	Carts	4	\$ 229.00	\$ 916.00
				\$ -
				\$ -
<b>Front Desk</b>				\$ -
				\$ -
	Timeclock	1	\$ 150.00	\$ 150.00
	Fax Machine	1	\$ 120.00	\$ 120.00
	Copy Machine/Scanner	0	\$ 300.00	\$ -
	PBX Switchboard	1	\$ 395.00	\$ 395.00
				\$ -
<b>Laundry</b>				\$ -
	Commercial Washers	2	\$ 750.00	\$ 1,500.00
	Commercial Dryers	2	\$ 1,500.00	\$ 3,000.00
	Bins	4	\$ 300.00	\$ 1,200.00
				\$ -
<b>Kitchen</b>				\$ -
	Freezers	2	\$ 300.00	\$ 600.00
	Refrigerator	2	\$ 300.00	\$ 600.00
	Cooking Oven	1	\$ 900.00	\$ 900.00
			\$ -	\$ -
	Refridge/Freezer Combo	0	\$ 300.00	\$ -
	Pantry Shelf	0	\$ 75.00	\$ -
				\$ -
<b>Back Office</b>				\$ -
	Filing Cabinet	2	\$ 50.00	\$ 100.00
	Desks	2	\$ 400.00	\$ 800.00
	Chairs	3	\$ 150.00	\$ 450.00
				\$ -
<b>Meeting Room</b>				\$ -
	Tables	20	\$ 200.00	\$ 4,000.00
	Chairs	50	\$ 65.00	\$ 3,250.00
	Poduim	0	\$ 250.00	\$ -
	Overhead Projector	0	\$ 150.00	\$ -



Inventory

**Gym**

				\$	-
				\$	-
				\$	-
				\$	-
				\$	-
	Stationary Bike	1	\$	200.00	\$ 200.00
	Treadmill	1	\$	400.00	\$ 400.00
	TV	1	\$	200.00	\$ 200.00
	Water Cooler	1	\$	75.00	\$ 75.00
					\$ 299,339.42



B6C (Official Form 6C) (4/10)

In re Chaps Hospitality, LLC, Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**

Debtor claims the exemptions to which debtor is entitled under:  
 (Check one box)

- 11 U.S.C. §522(b)(2)
- 11 U.S.C. §522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$146,450. *(Amount subject to adjustment on 4/1/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.)*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
-------------------------	--------------------------------------	----------------------------	---

**NONE.**

B6D (Official Form 6D) (12/07)

In re Chaps Hospitality, LLC

Case No. \_\_\_\_\_

Debtor

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No.	X	<b>UCC-1/First Mortgage</b>							
<b>Community South Bank 625 South Gay St., Ste 450 Knoxville, TN 37902</b>		<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>							
		Value \$	<b>2,300,000.00</b>				<b>5,000,000.00</b>	<b>2,700,000.00</b>	
Account No.		<b>Representing: Community South Bank</b>						<b>Notice Only</b>	
<b>Geoffrey L Travis, Esq Shutts &amp; Bowen, LLP 1500 Miami Center 201 S Biscayne Blvd Miami, FL 33131</b>		Value \$							
Account No.		<b>Second Mortgage</b>							
<b>Jacksonville Economic Devep k/n/a Essential Capital Fin. 1300 Riverplace Blvd Ste 105 Jacksonville, FL 32207</b>		<b>Holiday Inn Express Hotels &amp; Suites located at 30455 Cortez Boulevard, Brooksville FL 34602</b>							
		Value \$	<b>2,300,000.00</b>				<b>2,000,000.00</b>	<b>2,000,000.00</b>	
Account No.		<b>Representing: Jacksonville Economic Devep</b>						<b>Notice Only</b>	
<b>US Small Business Admin-SBA Miami District Office 100 S Biscayne Blvd, 7th Flr Miami, FL 33131</b>		Value \$							
Subtotal								<b>7,000,000.00</b>	<b>4,700,000.00</b>
(Total of this page)									

1 continuation sheets attached

In re Chaps Hospitality, LLC,  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		H W J C					
Account No.							
<b>US Small Business Admin-SBA Jacksonville District Office 7825 Baymeadows Way, Ste. 100B Jacksonville, FL 32256</b>						<b>Notice Only</b>	
Value \$							
Account No.							
<b>US Small Business Admin-SBA 409 - 3rd St, SW Washington, DC 20416</b>						<b>Notice Only</b>	
Value \$							
Account No.							
<b>Juanita Sikes, Tax Collector Hernando County 20 N Main St, Rm 112 Brooksville, FL 34601-2892</b>		-				<b>229,448.18</b>	<b>229,448.18</b>
Value \$							
Account No.							
<b>Nish Construction, LLC 1725 W. Lake Mary Blvd. Lake Mary, FL 32746</b>		-				<b>50,000.00</b>	<b>50,000.00</b>
Value \$							
Account No.							
Value \$							
Subtotal (Total of this page)						<b>279,448.18</b>	<b>279,448.18</b>
Total (Report on Summary of Schedules)						<b>7,279,448.18</b>	<b>4,979,448.18</b>

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

In re Chaps Hospitality, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re Chaps Hospitality, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.								
<b>Dept. of Revenue Accounts Receivable PO Box 6668 Tallahassee, FL 32314</b>		-			X		<b>Unknown</b>	<b>Unknown</b>
							<b>Unknown</b>	<b>0.00</b>
Account No.								
Account No.								
Account No.								
Account No.								

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal  
(Total of this page) **0.00** **0.00**

Total  
(Report on Summary of Schedules) **0.00** **0.00**

B6F (Official Form 6F) (12/07)

In re Chaps Hospitality, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C					
Account No. <b>3721</b>  <b>Bright House</b> <b>700 Carillon Pkwy</b> <b>Saint Petersburg, FL 33716</b>							<b>3,000.00</b>
Account No. <b>9002</b>  <b>CBS Outdoor</b> <b>PO Box 33074</b> <b>Newark, NJ 07188</b>							<b>3,750.00</b>
Account No. <b>2660</b>  <b>Guest Supply</b> <b>PO Box 910</b> <b>Monmouth Junction, NJ 08852</b>							<b>2,960.00</b>
Account No. <b>5491</b>  <b>HD Supply</b> <b>PO Box 409058</b> <b>San Diego, CA 92150</b>							<b>2,100.00</b>
Subtotal (Total of this page)							<b>11,810.00</b>

1 continuation sheets attached



B6F (Official Form 6F) (12/07) - Cont.

In re Chaps Hospitality, LLC, Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. <b>881</b>  <b>InterContinental Hotels Grp</b> <b>11580 Great Oaks Way</b> <b>Alpharetta, GA 30022</b>			<b>Fees</b>				<b>16,258.24</b>	
Account No. <b>0998</b>  <b>Par Gas</b> <b>PO Box 1835</b> <b>Bushnell, FL 33513</b>			<b>Services</b>				<b>5,000.00</b>	
Account No.  <b>Plummer Enterprises, Inc</b> <b>34245 Kiefer Road</b> <b>Dade City, FL 33525</b>			<b>Claim of Lien</b>		<b>X</b>	<b>X</b>	<b>Unknown</b>	
Account No.  <b>Skyline Elevator</b> <b>11306 Bay Lake Road</b> <b>Groveland, FL 34736</b>			<b>Services</b>				<b>2,000.00</b>	
Account No.								
Sheet no. <u>1</u> of <u>1</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	<b>23,258.24</b>
							Total (Report on Summary of Schedules)	<b>35,068.24</b>

B6G (Official Form 6G) (12/07)

In re Chaps Hospitality, LLC Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Holiday Hospitality Franchising, LLC</b> <b>Three Ravina Dr.,Ste.100</b> <b>Atlanta, GA 30346</b>	<b>Franchise Agreement</b>
<b>Interessant Hospitalty, LLC</b> <b>PO Box 593834</b> <b>Orlando, FL 32859</b>	<b>Management Agreement</b>

B6H (Official Form 6H) (12/07)

In re Chaps Hospitality, LLC Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Kotamreddy R. Reddy</b> 1700 MacCoy Rd. Orlando, FL 32809 Guarantor	<b>Community South Bank</b> 625 South Gay St., Ste 450 Knoxville, TN 37902
<b>Kuchakulla N. Reddy</b> 11265 Bridgehouse Rd. Windermere, FL 34786 Guarantor	<b>Community South Bank</b> 625 South Gay St., Ste 450 Knoxville, TN 37902
<b>Nagender A. Reddy</b> 6601 S. Magnolia Avenue Ocala, FL 34476 Guarantor	<b>Community South Bank</b> 625 South Gay St., Ste 450 Knoxville, TN 37902

0 continuation sheets attached to Schedule of Codebtors

**United States Bankruptcy Court  
Middle District of Florida**

In re **Chaps Hospitality, LLC**

Debtor(s)

Case No.

Chapter **11**

**BUSINESS INCOME AND EXPENSES**

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

**PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:**

1. Gross Income For 12 Months Prior to Filing: \$ **0.00**

**PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:**

2. Gross Monthly Income \$ **0.00**

**PART C - ESTIMATED FUTURE MONTHLY EXPENSES:**

3. Net Employee Payroll (Other Than Debtor) \$ **0.00**

4. Payroll Taxes **0.00**

5. Unemployment Taxes **0.00**

6. Worker's Compensation **0.00**

7. Other Taxes **0.00**

8. Inventory Purchases (Including raw materials) **0.00**

9. Purchase of Feed/Fertilizer/Seed/Spray **0.00**

10. Rent (Other than debtor's principal residence) **0.00**

11. Utilities **0.00**

12. Office Expenses and Supplies **0.00**

13. Repairs and Maintenance **0.00**

14. Vehicle Expenses **0.00**

15. Travel and Entertainment **0.00**

16. Equipment Rental and Leases **0.00**

17. Legal/Accounting/Other Professional Fees **0.00**

18. Insurance **0.00**

19. Employee Benefits (e.g., pension, medical, etc.) **0.00**

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION	TOTAL
-------------	-------

21. Other (Specify):

DESCRIPTION	TOTAL
-------------	-------

22. Total Monthly Expenses (Add items 3-21) \$ **0.00**

**PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:**

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2) \$ **0.00**

Chaps Hospitality, LLC  
 dba Holiday Inn Express Brooksville I-75

**Business Income and Expenses**

Month of: **April 2012**

Part A

1. Gross Income for 12 Months Prioer to Filing: \$ 803,813.92

Part B

2. Gross Monthly Income \$ **78,150.00**

Part C

3. Net Employee Payroll \$ 20,319.00 (inclusive all taxes and fees)

4. Other Taxes \$ 7,424.25 (Sales Tax)

4. Inventory Purchases \$ 7,033.50

5. Utilities \$ 8,596.50

6. Office Expenses or Supplies \$ 781.50

7. Repairs or Maintenance \$ 2,344.50

8. Legal/Accounting/Other Professional Fee \$ 5,500.00

9. Insurance \$ 2,711.48

10. Franchise Fee \$ 12,504.00

11. Sales & Marketing Expense \$ 2,500.00

Total Monthly Expenses \$ **69,714.73**

Part D

Estimated Average Net Monthly Income: \$ **8,435.27**

Chaps Hospitality, LLC  
 dba Holiday Inn Express Brooksville I-75

**Business Income and Expenses**

Month of: May 2012

Part A

1. Gross Income for 12 Months Prioer to Filing: \$ 803,813.92

Part B

2. Gross Monthly Income \$ 54,500.00

Part C

3. Net Employee Payroll	\$ 14,170.00	(inclusive all taxes and fees)
4. Other Taxes	\$ 5,177.50	(Sales Tax)
4. Inventory Purchases	\$ 4,905.00	
5. Utilities	\$ 5,995.00	
6. Office Expenses or Supplies	\$ 545.00	
7. Repairs or Maintenance	\$ 1,635.00	
8. Legal/Accounting/Other Professional Fee	\$ 5,500.00	
9. Insurance	\$ 2,711.48	
10. Franchise Fee	\$ 8,720.00	
11. Sales & Marketing Expense	\$ 2,500.00	

Total Monthly Expenses \$ 51,858.98

Part D

Estimated Average Net Monthly Income: \$ 2,641.02

Chaps Hospitality, LLC  
 dba Holiday Inn Express Brooksville I-75

**Business Income and Expenses**

Month of: June 2012

Part A

1. Gross Income for 12 Months Prioer to Filing: \$ 803,813.92

Part B

2. Gross Monthly Income \$ 51,400.00

Part C

3. Net Employee Payroll	\$ 13,364.00	(inclusive all taxes and fees)
4. Other Taxes	\$ 4,883.00	(Sales Tax)
4. Inventory Purchases	\$ 4,626.00	
5. Utilities	\$ 5,654.00	
6. Office Expenses or Supplies	\$ 514.00	
7. Repairs or Maintenance	\$ 1,542.00	
8. Legal/Accounting/Other Professional Fee	\$ 5,500.00	
9. Insurance	\$ 2,711.48	
10. Franchise Fee	\$ 8,224.00	
11. Sales & Marketing Expense	\$ 2,500.00	

Total Monthly Expenses \$ 49,518.48

Part D

Estimated Average Net Monthly Income: \$ 1,881.52

Chaps Hospitality, LLC  
 dba Holiday Inn Express Brooksville I-75

**Business Income and Expenses**

Month of: July 2012

Part A

1. Gross Income for 12 Months Prioer to Filing: \$ 803,813.92

Part B

2. Gross Monthly Income \$ 45,750.00

Part C

3. Net Employee Payroll \$ 11,895.00 (inclusive all taxes and fees)

4. Other Taxes \$ 4,346.25 (Sales Tax)

4. Inventory Purchases \$ 4,117.50

5. Utilities \$ 5,032.50

6. Office Expenses or Supplies \$ 457.50

7. Repairs or Maintenance \$ 1,372.50

8. Legal/Accounting/Other Professional Fee \$ 5,500.00

9. Insurance \$ 2,711.48

10. Franchise Fee \$ 7,320.00

11. Sales & Marketing Expense \$ 2,500.00

Total Monthly Expenses \$ 45,252.73

Part D

Estimated Average Net Monthly Income: \$ 497.27



Chaps Hospitality, LLC  
 dba Holiday Inn Express Brooksville I-75

**Business Income and Expenses**

Month of: August 2012

Part A

1. Gross Income for 12 Months Prioer to Filing: \$ 803,813.92

Part B

2. Gross Monthly Income \$ 40,650.00

Part C

3. Net Employee Payroll	\$ 10,569.00	(inclusive all taxes and fees)
4. Other Taxes	\$ 3,861.75	(Sales Tax)
4. Inventory Purchases	\$ 3,658.50	
5. Utilities	\$ 4,471.50	
6. Office Expenses or Supplies	\$ 406.50	
7. Repairs or Maintenance	\$ 1,219.50	
8. Legal/Accounting/Other Professional Fee	\$ 5,500.00	
9. Insurance	\$ 2,711.48	
10. Franchise Fee	\$ 6,504.00	
11. Sales & Marketing Expense	\$ 2,500.00	

Total Monthly Expenses \$ 41,402.23

Part D

Estimated Average Net Monthly Income: \$ (752.23)

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court  
Middle District of Florida**

In re **Chaps Hospitality, LLC**

Debtor(s)

Case No.

Chapter

**11**

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 27 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **March 10, 2012**

Signature **/s/ Kuchakulla N. Reddy**

**Kuchakulla N. Reddy**

**Managing Member**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

**United States Bankruptcy Court  
Middle District of Florida**

In re **Chaps Hospitality, LLC**

Debtor(s)

Case No.

Chapter **11**

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
<b>\$754,469.57</b>	<b>Gross sales or receipts - YTD (2011)</b>
<b>\$795,338.00</b>	<b>Gross sales or receipts - (2010)</b>
<b>\$785,336.00</b>	<b>Gross sales or receipts (2009)</b>

**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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**3. Payments to creditors**

None  **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Check #2104 - CBS Outdoor	01/09/12	\$1,250.00	\$0.00
Check #2112 - Direct TV	01/10/12	\$791.30	\$0.00
Check #2116 - Interessant Hospitality	01/24/12	\$2,500.00	\$0.00
Check #2119 - Par Gas	01/06/12	\$1,807.02	\$0.00
Check #1014 - Royal Cup Coffee	01/18/12	\$1,168.85	\$0.00
Check #1015 - Prime Rate Premium Ins	01/05/12	\$2,269.59	\$0.00
Check #1016 - IHG	01/20/12	\$8,349.69	\$0.00
Check #1017 - AT&T	01/10/12	\$757.69	\$0.00
Check #1019 - CBS Outdoor	01/09/12	\$1,250.00	\$0.00
Check #1021 - Direct TV	01/10/12	\$791.30	\$0.00
Check #1023 - HD Supply	01/10/12	\$701.26	\$0.00
Check #1026 - Par Gas	01/06/12	\$2,990.51	\$0.00
Check #1027 - Pepsi	01/09/12	\$610.88	\$0.00
Check #1031 - Interssant Hospitality	01/04/12	\$2,500.00	\$0.00

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Check #1033 - Skyline Elevator	01/10/12	\$877.80	\$0.00
Check #1036 - VVL Hospitality	01/18/12	\$741.80	\$0.00
Check #1037 - W.R.E.C.	01/26/12	\$3,613.07	\$0.00
Check #1041 - Prime Rate Premium Ins	012/25/12	\$2,269.59	\$0.00
Check #1044 - US Foods	01/26/12	\$4,901.30	\$0.00
Check #1048 - Board of County Comm	01/24/12	\$1,809.08	\$0.00
Check #1049 - Sriven Holdings, LLC	01/26/12	\$794.58	\$0.00
EFT - Global Pay	01/04/12	\$2,203.37	\$0.00
EFT - Employee Staff	01/04/12	\$3,842.70	\$0.00
EFT - Employee Staff	01/11/12	\$3,866.12	\$0.00
EFT - Bank Transfer to 1864	01/12/12	\$2,600.00	\$0.00
EFT - Employee Staff	01/18/12	\$4,345.79	\$0.00
EFT - Dept of Revenue	01/20/12	\$4,685.93	\$0.00
EFT - Buddy D. Ford, PA	01/20/12	\$16,250.00	\$0.00
EFT - Employee Staff	01/25/12	\$4,716.17	\$0.00
Check #1058 - Guest Supply	02/14	\$1,922.62	\$0.00
Check #1062 - Par Gas	2/15	\$2,675.80	\$0.00
Check #1064 - Interessant	2/13	\$3,000.00	\$0.00
Check #1065 - Interessant	2/13	\$3,000.00	\$0.00
Check #1068 - Prime Rate Premium	2/14	\$2,269.59	\$0.00
Check #1072 - W.R.E.C.	2/14	\$3,335.90	\$0.00
Check #1074 - VVL Hospitality	2/7	\$1,181.00	\$0.00
Check #1075 - US Foods	2/09	\$4,087.89	\$0.00
Check #1076 - IHG	02/16	\$10,369.67	\$0.00

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Check #1077 - BOCC	2/23	\$3,245.30	\$0.00
Check #1078 - Chokshi Accounting	2/28	\$3,250.00	\$0.00
EFT - Employee Staff	2/01	\$4,290.63	\$0.00
EFT - Global Pay	2/02	\$3,479.07	\$0.00
EFT - American Express	2/6	\$825.00	\$0.00
EFT - Employee Staff	2/8	\$4,929.37	\$0.00
EFT - Employee Staff	2/15	\$4,343.15	\$0.00
EFT - Dept of Revenue	2/21	\$7,329.76	\$0.00
EFT - Fedwire	02/21	\$16,250.00	\$0.00
EFT - Employee Staff	2/22	\$5,055.02	\$0.00
EFT - Misc Debit	2/24	\$34,564.72	\$0.00
EFT - Employee Staff	2/29	\$5,326.15	\$0.00

None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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#### 4. Suits and administrative proceedings, executions, garnishments and attachments

None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Community South Bank v Chaps Hospitality, LLC, et.al./Case Number: CA-11-1900	Foreclosure	Circuit Court/Hernando County	Pending
American Hotel Register Company v. Chaps Hospitality LLC/Case number: CC-10-186	Suit for Monetary damages	County Court/Hernando County	Dismissed/08/2/2010
Chaps Hospitality LLC v KB-Fillmore LTD/Case number: 08-3928-CA	Suit for monetary damages	Circuit Court/Hernando County	Dismissed/11/18/2011

None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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**5. Repossessions, foreclosures and returns**

None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

- None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Buddy D. Ford, P.A. 115 N. MacDill Ave. Tampa, FL 33609</b>	<b>1/20/2012 - \$16,250.00</b>	<b>Fee retainer to be approved by this Court. \$30,000 fee retainer + \$2,500 cost retainer &amp; \$1,046 filing fee. Additional costs after depletion of the cost retainer shall be applied for. (i.e. deposition transcripts, mediator fees, etc) and will be paid directly by the Debtor or reimbursed to counsel</b>
	<b>2/21/2012 - \$16,250.00</b>	
	<b>4/01/2012 - \$1,046.00</b>	

**10. Other transfers**

- None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
<b>Sriven Holdings, LLC 1623 SW - 1st Avenue Ocala, FL 34471 Co. owned by Insiders</b>	<b>09/2011</b>	<b>Vacant land in Brandon, Florida -- \$444,329.30</b>

- None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

- None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
<b>SunTrust Bank</b>	<b>Checking account, Acct #xxx1864</b>	<b>February 5, 2012</b>



**12. Safe deposit boxes**

- None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

- None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

- None  List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

- None  If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

- None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME
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**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18. Nature, location and name of business**

None  a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN			
NAME	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES	

None  b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

**19. Books, records and financial statements**

None  a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS <b>Chokshi Accounting &amp; Tax Svc, Inc</b> <b>Attn: Dinesh Chokshi, EA</b> <b>682 Maitland Avenue</b> <b>Altamonte Springs, FL 32701</b> <b>Kotam R. Reddy</b>	DATES SERVICES RENDERED <b>2010 to present</b>  <b>02/18/2005 (Incorporation) to present</b>
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NAME AND ADDRESS  
**Crippen, Trice, Hornby & Ford, LLP**  
**Attn: William L. Trice**  
**1900 SE 18th Avenue**  
**Ocala, FL 34471-8312**

DATES SERVICES RENDERED  
**2009**

None  b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

None  c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS

None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

**20. Inventories**

None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY INVENTORY SUPERVISOR DOLLAR AMOUNT OF INVENTORY  
 (Specify cost, market or other basis)

None  b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

**21 . Current Partners, Officers, Directors and Shareholders**

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Kuchakulla N. Reddy</b> <b>11265 Bridgehouse Rd.</b> <b>Windermere, FL 34786</b>	<b>Managing Member</b>	<b>28.9231%</b>
<b>Nagender A. Reddy</b> <b>6601 S. Magnolia Avenue</b> <b>Ocala, FL 34476</b>	<b>Managing Member</b>	<b>28.9231%</b>
<b>Kotamreddy R. Reddy</b> <b>1700 MacCoy Road</b> <b>Orlando, FL 32809</b>	<b>Managing Member</b>	<b>0%</b>
<b>AURO Holdings, LLC</b> <b>6601 S. Magnolia Avenue</b> <b>Ocala, FL 34476</b>	<b>Member</b>	<b>12.8205%</b>

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Janaki Koka 3591 SW 26th Avenue Ocala, FL 34474	Member	15.3846%
Venkatesh Madadi 4507 Indian Creek Loop Owensboro, KY 42303	Member	5.1282%
VVL Hospitality, LLC 9950 Mountain Lake Dr. Orlando, FL 32832	Member	8.8205%

**22 . Former partners, officers, directors and shareholders**

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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**23 . Withdrawals from a partnership or distributions by a corporation**

None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**24. Tax Consolidation Group.**

None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**25. Pension Funds.**

None  If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date March 10, 2012

Signature /s/ Kuchakulla N. Reddy  
**Kuchakulla N. Reddy**  
**Managing Member**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court  
Middle District of Florida**

In re Chaps Hospitality, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>AURO Holdings, LLC</b> 6601 S. Magnolia Avenue Ocala, FL 34476			<b>12.8205%</b>
<b>Janaki Koka</b> 3591 SW 26th Avenue Ocala, FL 34474			<b>15.3846%</b>
<b>Kuchakulla N. Reddy</b> 11265 Bridgehouse Rd. Windermere, FL 34786			<b>28.9231%</b>
<b>Nagender A. Reddy</b> 6601 S. Magnolia Avenue Ocala, FL 34476			<b>28.9231%</b>
<b>Venkatesh Madadi</b> 4507 Indian Creek Loop Owensboro, KY 42303			<b>5.1282%</b>
<b>VVL Hospitality, LLC</b> 9950 Mountain Lake Dr. Orlando, FL 32832			<b>8.8205%</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 10, 2012

Signature /s/ Kuchakulla N. Reddy  
**Kuchakulla N. Reddy**  
**Managing Member**

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.*

0 continuation sheets attached to List of Equity Security Holders

**United States Bankruptcy Court  
Middle District of Florida**

In re **Chaps Hospitality, LLC**

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Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **March 10, 2012**

**/s/ Kuchakulla N. Reddy**

**Kuchakulla N. Reddy/Managing Member**

Signer/Title

Chaps Hospitality, LLC  
30455 Cortez Boulevard  
Brooksville, FL 34602

Buddy D. Ford, Esquire  
Buddy D. Ford, P.A.  
115 N. MacDill Ave.  
Tampa, FL 33609

Bright House  
700 Carillon Pkwy  
Saint Petersburg, FL 33716

CBS Outdoor  
PO Box 33074  
Newark, NJ 07188

Community South Bank  
625 South Gay St., Ste 450  
Knoxville, TN 37902

Dept. of Revenue  
Accounts Receivable  
PO Box 6668  
Tallahassee, FL 32314

Geoffrey L Travis, Esq  
Shutts & Bowen, LLP  
1500 Miami Center  
201 S Biscayne Blvd  
Miami, FL 33131

Guest Supply  
PO Box 910  
Monmouth Junction, NJ 08852

HD Supply  
PO Box 409058  
San Diego, CA 92150

InterContinental Hotels Grp  
11580 Great Oaks Way  
Alpharetta, GA 30022

Jacksonville Economic Devep  
k/n/a Essential Capital Fin.  
1300 Riverplace Blvd Ste 105  
Jacksonville, FL 32207

Juanita Sikes, Tax Collector  
Hernando County  
20 N Main St, Rm 112  
Brooksville, FL 34601-2892

Nish Construction, LLC  
1725 W. Lake Mary Blvd.  
Lake Mary, FL 32746

Par Gas  
PO Box 1835  
Bushnell, FL 33513

Plummer Enterprises, Inc  
34245 Kiefer Road  
Dade City, FL 33525

Skyline Elevator  
11306 Bay Lake Road  
Groveland, FL 34736

US Small Business Admin-SBA  
Miami District Office  
100 S Biscayne Blvd, 7th Flr  
Miami, FL 33131

US Small Business Admin-SBA  
Jacksonville District Office  
7825 Baymeadows Way, Ste.100B  
Jacksonville, FL 32256

US Small Business Admin-SBA  
409 - 3rd St, SW  
Washington, DC 20416



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DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

Table with 3 rows: For legal services, I have agreed to accept \$ 32,500.00; Prior to the filing of this statement I have received \$ 32,500.00; Balance Due \$ 0.00

2. \$ 1,046.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify): Fee retainer to be approved by this Court. \$30,000 fee retainer + \$2,500 cost retainer & \$1046 filing fee. Additional costs after depletion of the cost retainer shall be applied for. (i.e. deposition transcripts, mediator fees, etc) and will be paid directly by the Debtor or reimbursed to counsel

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: March 10, 2012

/s/ Buddy D. Ford, Esquire
Buddy D. Ford, Esquire 0654711
Buddy D. Ford, P.A.
115 N. MacDill Ave.
Tampa, FL 33609
(813)877-4669 Fax: (813)877-5543
All@tampaesq.com

**United States Bankruptcy Court  
Middle District of Florida**

In re **Chaps Hospitality, LLC**

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Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Chaps Hospitality, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**March 10, 2012**

Date

**/s/ Buddy D. Ford, Esquire**

**Buddy D. Ford, Esquire 0654711**

Signature of Attorney or Litigant

Counsel for **Chaps Hospitality, LLC**

**Buddy D. Ford, P.A.**

**115 N. MacDill Ave.**

**Tampa, FL 33609**

**(813)877-4669 Fax:(813)877-5543**

**All@tampaesq.com**