

Fill in this information to identify your case:

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF FLORIDA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Global Asset Solutions, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 80-0920307

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>1732 Brookstone Way</u> <u>Plant City, FL 33566</u> Number, Street, City, State & ZIP Code	_____
	<u>Hillsborough</u> County	<u>Location of principal assets, if different from principal place of business</u> _____
		Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor Global Asset Solutions, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____

District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____

District _____ When _____ Case number, if known _____

Debtor **Global Asset Solutions, Inc.**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **Global Asset Solutions, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 7, 2017**
MM / DD / YYYY

X /s/ Chad Sands
Signature of authorized representative of debtor

Title **President**

Chad Sands
Printed name

18. Signature of attorney

X /s/ Buddy D. Ford, Esquire
Signature of attorney for debtor

Date **April 7, 2017**
MM / DD / YYYY

Buddy D. Ford, Esquire
Printed name

Buddy D. Ford, P.A.
Firm name

9301 West Hillsborough Avenue
Tampa, FL 33615-3008
Number, Street, City, State & ZIP Code

Contact phone **(813)877-4669** Email address **All@tampaesq.com**

0654711
Bar number and State

IN THE UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
Tampa Division

In the Matter of: }
 } Chapter 11
GLOBAL ASSET SOLUTIONS, INC., }
 } Case No: 8:17-bk-
Debtor, }
_____ }

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, *Chad Sands*, declare, under penalty of perjury, that I am the President of GLOBAL ASSET SOLUTIONS, INC. (the "Corporation"), and that the following is a true and correct copy of the resolutions adopted by the Director(s) of said corporation at a special meeting duly called and held on the 7th day of April, 2017.

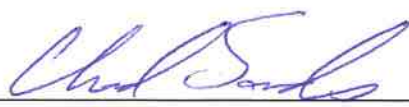
"**Whereas**, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that *Chad Sands*, President of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that *Chad Sands*, President of this corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that *Chad Sands*, President of this corporation is authorized and directed to employ Buddy D. Ford, Esquire, Florida Bar #0654711, attorney and the law firm of *Buddy D. Ford, P.A., 9301 West Hillsborough Avenue, Tampa, Florida 33615*, to represent the corporation in such bankruptcy case."

Date 04/07/2017

Signed 
Chad Sands, President

Fill in this information to identify the case:

Debtor name **Global Asset Solutions, Inc.**
 United States Bankruptcy Court for the: **MIDDLE DISTRICT OF FLORIDA**
 Case number (if known): _____

Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Smart Communication Systems 6417 Grenada Island Avenue Apollo Beach, FL 33572		Lawsuit				\$325,704.08
Tampa Electric 702 N. Franklin Street Tampa, FL 33602		Lawsuit				\$156,118.72
Global Rental Co., Inc. 210 Inverness Center Dr. Birmingham, AL 35242		Lawsuit				\$80,204.23
Tampa Electric Post Office Box 838 Tampa, FL 33601-0838						\$34,478.29
Untied Rental c/o McCarthy Burgess & Wolff 26000 Cannon Road Bedford, OH 44146		Services				\$20,512.53
Westfield Insurance One Park Circle Post Office Box 5001 Westfield Center, OH 44251-5001		Insurance				\$10,979.07
Bank of America PO Box 15796 Wilmington, DE 19886-5796		Credit Card				\$10,685.48

Debtor **Global Asset Solutions, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Vermeer Southeasst 4401 Vineland Road Suite A15 Orlando, FL 32811-7215		equipment leased / voluntarily surrendered in 03/16				\$6,924.63
Bivin & Hemenway, PA 1060 Bloomingdale Avenue Valrico, FL 33596		Services				\$5,994.75
Internal Revenue Service Special Procedures Staff 400 W. Bay St., Stop 5720 Jacksonville, FL 32202		Payroll Taxes				\$3,000.00
eLease Funding, Inc. PO Box 843840 Dallas, TX 75284-3840		Desk w/ 2 chairs was sold in October 2016				\$1,560.98
Baker Corp 1806 Turkey Creek Road 28051, FL 33567						\$1,553.95
Doug Belden, Hillsborough County Tax Collector PO Box 30012 Tampa, FL 33630-3012		Tangible Taxes				\$1,216.70
Southeastern Freight Lines c/o Synter Resource Group Post Office Box 1870 Ashland, VA 23005-4870		Services				\$628.15
Tampa Electric 702 N. Franklin Street Tampa, FL 33602		Services				\$400.46
De Lage Landen Financial PO Box 41602 Philadelphia, PA 19101-1602		15 DCI F5 / Locator sold for \$8000.00				\$0.00

**United States Bankruptcy Court
Middle District of Florida**

In re Global Asset Solutions, Inc. Debtor(s) Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 7, 2017

/s/ Chad Sands
Chad Sands/President
Signer/Title

Global Asset Solutions, Inc.
1732 Brookstone Way
Plant City, FL 33566

Buddy D. Ford, Esquire
Buddy D. Ford, P.A.
9301 West Hillsborough Avenue
Tampa, FL 33615-3008

Amber E. Ashton, Esquire
deBeaubien Knight Simmons
609 West Horatio Street
Tampa, FL 33606

Baker Corp
1806 Turkey Creek Road
28051, FL 33567

Bakercorp
PO Box 843596
Los Angeles, CA 90084-3596

Bank of America
PO Box 15796
Wilmington, DE 19886-5796

Bivin & Hemenway, PA
1060 Bloomingdale Avenue
Valrico, FL 33596

Commercial Collection Consul
16830 Ventura Blvd
Ste 620
Encino, CA 91436

De Lage Landen Financial
PO Box 41602
Philadelphia, PA 19101-1602

Dept. of Justice, Tax Div
PO Box 14198
Benjamin Franklin Station
Washington, DC 20044

Doug Belden, Hillsborough
County Tax Collector
PO Box 30012
Tampa, FL 33630-3012

Elbert L. Martin, IV, Esq
Lau, Lane, Pieper, Conley
Wells Fargo Center Ste 1700
100 South Ashley Drive
Tampa, FL 33602

eLease Funding, Inc.
PO Box 843840
Dallas, TX 75284-3840

Freedman Office Furniture
5035 W. Hillsborough Avenue
Tampa, FL 33634

Gary Craig
PO Box 1056
Dover, FL 33527-1056

Gil Sanchez Valencia III Esq
201 S. Westland Avenue
Tampa, FL 33606

Gilbert M. Singer, Esquire
Marcadis Singer PA
5104 S. West Shore Blvd
Tampa, FL 33611

Glenn D. Sexton
Lau, Lane, Pieper, Conley
Wells Fargo Center Ste 1700
100 South Ashley Drive
Tampa, FL 33602

Global Rental Co., Inc.
210 Inverness Center Dr.
Birmingham, AL 35242

Internal Revenue Service
Special Procedures Staff
400 W. Bay St., Stop 5720
Jacksonville, FL 32202

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101-7346

Robert E. Swett, Receiver
Swett Consulting, Inc.
Post Office Box 732
Valrico, FL 33595

Smart Communication Systems
6417 Grenada Island Avenue
Apollo Beach, FL 33572

Southeastern Freight Lines
c/o Synter Resource Group
Post Office Box 1870
Ashland, VA 23005-4870

Tampa Electric
702 N. Franklin Street
Tampa, FL 33602

Tampa Electric
Post Office Box 838
Tampa, FL 33601-0838

Untied Rental
c/o McCarthy Burgess & Wolff
26000 Cannon Road
Bedford, OH 44146

US Securities & Exchange Comm
Atlanta Regional Office
Reorganization Branch, 950 E
Paces Ferry Rd, NE, Ste.900
Atlanta, GA 30326-1382

Vermeer Southeast
4401 Vineland Road
Suite A15
Orlando, FL 32811-7215

Westfield Insurance
One Park Circle
Post Office Box 5001
Westfield Center, OH 44251-5001

**United States Bankruptcy Court
Middle District of Florida**

In re Global Asset Solutions, Inc.

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Global Asset Solutions, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Chad Sands
1732 Brookstone Way
Plant City, FL 33566

None [*Check if applicable*]

April 7, 2017

Date

/s/ Buddy D. Ford, Esquire

Buddy D. Ford, Esquire 0654711

Signature of Attorney or Litigant

Counsel for **Global Asset Solutions, Inc.**

Buddy D. Ford, P.A.

9301 West Hillsborough Avenue

Tampa, FL 33615-3008

(813)877-4669 Fax:(813)877-5543

All@tampaesq.com