Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 1 of 11

Fill in this information to identify your case:					
United States Bankruptcy Court for the:					
MIDDLE DISTRICT OF FLORIDA	_				
Case number (if known)	Chapter	11	_		
					Check if this an amended filing
				1	

Official Form 201 Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	Global Asset Solutions, Inc.					
2.	All other names debtor used in the last 8 years						
	Include any assumed names, trade names and <i>doing business as</i> names						
3.	Debtor's federal Employer Identification Number (EIN)	80-0920307					
4.	Debtor's address	Principal place of business	Mailing address, if different from principal place of business				
		1732 Brookstone Way Plant City, FL 33566					
		Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code				
		Hillsborough County	Location of principal assets, if different from principal place of business				
			Number, Street, City, State & ZIP Code				
5.	Debtor's website (URL)						
6.	Type of debtor	Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))					
		Partnership (excluding LLP)					
		□ Other. Specify:					

Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 2 of 11

Debtor Clobal Asset Solutions, Inc. Case number (if known) Name Health Care Business A. Check one: Health Care Business (as defined in 11 U.S.C. § 101(27A)) Single Asset Real Estate (as defined in 11 U.S.C. § 101(5B)) Railroad (as defined in 11 U.S.C. § 101(5A)) Stockbroker (as defined in 11 U.S.C. § 101(6A)) Commodity Broker (as defined in 11 U.S.C. § 101(6A)) Commodity Broker (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above B. Check all that apply Tax-exempt entity (as described in 26 U.S.C. §501) Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11)) C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes.	
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Chapter 9	
Chapter 11. Check all that apply.	
Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years a	,
The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is business debtor, attach the most recent balance sheet, statement of operations, cash-flor statement, and federal income tax return or if all of these documents do not exist, follow procedure in 11 U.S.C. § 1116(1)(B).	w
A plan is being filed with this petition.	
Acceptances of the plan were solicited prepetition from one or more classes of creditors accordance with 11 U.S.C. § 1126(b).	in
The debtor is required to file periodic reports (for example, 10K and 10Q) with the Secur Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 193 attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter (Official Form 201A) with this form.	 File the
The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 1	2b-2.
Chapter 12	
9. Were prior bankruptcy	
cases filed by or against the debtor within the last 8 \Box Yes.	
years?	
If more than 2 cases, attach a separate list. District When Case number	
District When Case number	
10. Are any bankruptcy cases No	
pending or being filed by a very second very s	
List all cases. If more than 1, attach a separate list Debtor Relationship	
attach a separate list Debtor Relationship District When Case number, if known	

Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 3 of 11

Norm: 11. Why is the case filed in this district? Check all that apply: • Debtor has do this polition or for a longer part of such 180 days han in any other district. A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district. 12. Does the debtor or protecting the date of this polition or for a longer part of such 180 days than in any other district. No 12. Does the debtor or protecting the date of this polition or for a longer part of such 180 days than in any other district. No 12. Does the debtor or protecting the date of this polition or for a longer part of such 180 days than in any other district. No 12. Does the debtor or personal property that needs immediate attention. Attach additional sheets if needed. Why does the property need immediate attention? (Check all that apply.) 11. Includes peristable goods or assets that could quicky deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities related assets or other options). Other 12. Obtor's estimation of available funds No Number, Street, City, State & ZIP Code Is the property insured? 13. Debtor's estimation of creditors Check cros: Funds will be available for distribution to unsecured creditors. 14. Estimated number of 1.49 1.000-5.000 15.000.000 5.000.100.000 15. Estimated number of creditors 1.49 1.000-5.000 </th <th>Deb</th> <th>tor Global Asset Solut</th> <th>ions Inc</th> <th></th> <th>Case number (<i>if known</i>)</th> <th>)</th>	Deb	tor Global Asset Solut	ions Inc		Case number (<i>if known</i>))		
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creditors ¹ /49 ¹ /90			$\Box A$	After any administrative expe	enses are paid, no funds will be available to	o unsecured creditors.		
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□ \$100,001 - \$500,000 □ \$50,000,001 - \$100 million □ \$10,000,000,001 - \$50 billion	16.	Estimated liabilities			\$1,000,001 - \$10 million			
					□ \$50,000,001 - \$100 million □ \$100,000,001 - \$500 million	☐ \$10,000,000,001 - \$50 billion		

Debtor	Global Asset Solut	ions, Inc.	Case number (<i>if known</i>)				
	Request for Relief, Do	eclaration, and Signatures					
WARNI	NG Bankruptcy fraud is imprisonment for u	s a serious crime. Making a false statement p to 20 years, or both. 18 U.S.C. §§ 152, 13	in connection with a bankruptcy case can result in fines up to \$500,000 or 41, 1519, and 3571.				
of a	laration and signature uthorized resentative of debtor	I have been authorized to file this petition I have examined the information in this pe I declare under penalty of perjury that the Executed on <u>April 7, 2017</u> MM / DD / YYYY	tition and have a reasonable belief that the information is trued and correct. foregoing is true and correct.				
	X	Y Image: Signature of authorized representative of authorized representative of the signature of authorized representative of the signature of the	debtor Printed name				
18. Sig	nature of attorney	/s/ Buddy D. Ford, Esquire Signature of attorney for debtor Buddy D. Ford, Esquire Printed name Buddy D. Ford, P.A. Firm name 9301 West Hillsborough Avenue Tampa, FL 33615-3008 Number, Street, City, State & ZIP Code Contact phone (813)877-4669 0654711 Bar number and State	Date April 7, 2017 MM / DD / YYYY				

Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 5 of 11

IN THE UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF FLORIDA Tampa Division

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In the Matter of:

GLOBAL ASSET SOLUTIONS, INC.,

Debtor,

Chapter 11

Case No: 8:17-bk-

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, *Chad Sands*, declare, under penalty of perjury, that I am the President of GLOBAL ASSET SOLUTIONS, INC. (the "Corporation"), and that the following is a true and correct copy of the resolutions adopted by the Director(s) of said corporation at a special meeting duly called and held on the <u>_7th_</u>day of April, 2017.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that *Chad Sands*, President of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that *Chad Sands*, President of this corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that *Chad Sands*, President of this corporation is authorized and directed to employ Buddy D. Ford, Esquire, Florida Bar #0654711, attorney and the law firm of *Buddy D. Ford, P.A., 9301 West Hillsborough Avenue, Tampa, Florida 33615*, to represent the corporation in such bankruptcy case."

Date 04/07/2017

Signed

Chad Sands, President

Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 6 of 11

Fill in this information to identify the case:

Debtor name **Global Asset Solutions, Inc.**

United States Bankruptcy Court for the: MIDDLE DISTRICT OF FLORIDA

Case number (if known):

Check if this is an

amended filing

Official Form 204 Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully una claim is partially secu- value of collateral or s	nt and deduction for ed claim.	
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Smart Communication Systems 6417 Grenada Island Avenue Apollo Beach, FL 33572		Lawsuit				\$325,704.08
Tampa Electric 702 N. Franklin Street Tampa, FL 33602		Lawsuit				\$156,118.72
Global Rental Co., Inc. 210 Inverness Center Dr. Birmingham, AL 35242		Lawsuit				\$80,204.23
Tampa Electric Post Office Box 838 Tampa, FL 33601-0838						\$34,478.29
Untied Rental c/o McCarthy Burgess & Wolff 26000 Cannon Road Bedford, OH 44146		Services				\$20,512.53
Westfield Insurance One Park Circle Post Office Box 5001 Westfield Center, OH 44251-5001		Insurance				\$10,979.07
Bank of America PO Box 15796 Wilmington, DE 19886-5796		Credit Card				\$10,685.48

Official form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured claims

Debtor Global Asset Solutions, Inc. Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.			
				Total claim, if partially secured	Deduction for value U	nsecured claim	
Vermeer Southeasst 4401 Vineland Road Suite A15 Orlando, FL 32811-7215		equipment leased / voluntarily surrendered in 03/16				\$6,924.63	
Bivin & Hemenway, PA 1060 Bloomingdale Avenue Valrico, FL 33596		Services				\$5,994.75	
Internal Revenue Service Special Procedures Staff 400 W. Bay St., Stop 5720 Jacksonville, FL 32202		Payroll Taxes				\$3,000.00	
eLease Funding, Inc. PO Box 843840 Dallas, TX 75284-3840		Desk w/ 2 chairs was sold in October 2016				\$1,560.98	
Baker Corp 1806 Turkey Creek Road 28051, FL 33567						\$1,553.95	
Doug Belden, Hillsborough County Tax Collector PO Box 30012 Tampa, FL 33630-3012		Tangible Taxes				\$1,216.70	
Southeastern Freight Lines c/o Synter Resource Group Post Office Box 1870 Ashland, VA 23005-4870		Services				\$628.15	
Tampa Electric 702 N. Franklin Street Tampa, FL 33602		Services				\$400.46	
De Lage Landen Financial PO Box 41602 Philadelphia, PA 19101-1602		15 DCI F5 / Locator sold for \$8000.00				\$0.00	

Official form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured claims

page 2

United States Bankruptcy Court Middle District of Florida

In re Global Asset Solutions, Inc. Case No. Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to

the best of my knowledge.

Date: April 7, 2017

/s/ Chad Sands Chad Sands/President Signer/Title

Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 9 of 11

Global Asset Solutions, Inc. 1732 Brookstone Way Plant City, FL 33566

Baker Corp 1806 Turkey Creek Road 28051, FL 33567

Bivin & Hemenway, PA 1060 Bloomingdale Avenue Valrico, FL 33596

Dept. of Justice, Tax Div PO Box 14198 Benjamin Franklin Station Washington, DC 20044

eLease Funding, Inc. PO Box 843840 Dallas, TX 75284-3840

Gil Sanchez Valencia III Esq 201 S. Westland Avenue Tampa, FL 33606

Global Rental Co., Inc. 210 Inverness Center Dr. Birmingham, AL 35242

Robert E. Swett, Receiver Swett Consulting, Inc. Post Office Box 732 Valrico, FL 33595

Tampa Electric 702 N. Franklin Street Tampa, FL 33602 Buddy D. Ford, Esquire Buddy D. Ford, P.A. 9301 West Hillsborough Avenue Tampa, FL 33615-3008

Bakercorp PO Box 843596 Los Angeles, CA 90084-3596

Commercial Collection Consul 16830 Ventura Blvd Ste 620 Encino, CA 91436

Doug Belden, Hillsborough County Tax Collector PO Box 30012 Tampa, FL 33630-3012

Freedman Office Furniture 5035 W. Hillsborough Avenue Tampa, FL 33634

Gilbert M. Singer, Esquire Marcadis Singer PA 5104 S. West Shore Blvd Tampa, FL 33611

Internal Revenue Service Special Procedures Staff 400 W. Bay St., Stop 5720 Jacksonville, FL 32202

Smart Communication Systems 6417 Grenada Island Avenue Apollo Beach, FL 33572

Tampa Electric Post Office Box 838 Tampa, FL 33601-0838 Amber E. Ashton, Esquire deBeaubien Knight Simmons 609 West Horatio Street Tampa, FL 33606

Bank of America PO Box 15796 Wilmington, DE 19886-5796

De Lage Landen FInancial PO Box 41602 Philadelphia, PA 19101-1602

Elbert L. Martin, IV, Esq Lau, Lane, Pieper, Conley Weslls Fargo Center Ste 1700 100 South Ashley Drive Tampa, FL 33602

Gary Craig PO Box 1056 Dover, FL 33527-1056

Glenn D. Sexton Lau, Lane, Pieper, Conley Weslls Fargo Center Ste 1700 100 South Ashley Drive Tampa, FL 33602

Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346

Southeastern Freight Lines c/o Synter Resource Group Post Office Box 1870 Ashland, VA 23005-4870

Untied Rental c/o McCarthy Burgess & Wolff 26000 Cannon Road Bedford, OH 44146 US Securities &Exchange Comm Atlanta Regional Office Reorganization Branch, 950 E Paces Ferry Rd, NE, Ste.900 Atlanta, GA 30326-1382 Vermeer Southeasst 4401 Vineland Road Suite A15 Orlando, FL 32811-7215 Westfield Insurance One Park Circle Post Office Box 5001 Westfield Center, OH 44251-5001 Case 8:17-bk-02970 Doc 1 Filed 04/07/17 Page 11 of 11

United States Bankruptcy Court Middle District of Florida

In re Global Asset Solutions, Inc.

Debtor(s)

Case No. Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>Global Asset Solutions, Inc.</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Chad Sands 1732 Brookstone Way Plant City, FL 33566

□ None [*Check if applicable*]

April 7, 2017

Date

/s/ Buddy D. Ford, EsquireBuddy D. Ford, Esquire 0654711Signature of Attorney or LitigantCounsel forGlobal Asset Solutions, Inc.Buddy D. Ford, P.A.9301 West Hillsborough AvenueTampa, FL 33615-3008(813)877-4669 Fax:(813)877-5543All@tampaesq.com