

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Northern District of Florida

In re Stephen C. Riggs, III

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Atlantic Southern Bank PO Box 649 Rincon, GA 31326	Atlantic Southern Bank PO Box 649 Rincon, GA 31326	Estimated deficiency on guaranty of debt of RPM Development, LLC relating to 18 Acres, Hwy 98/393 (Second Mortgage)	Unliquidated	1,350,000.00
BAC Home Loans Servicing, LP PO Box 650070 Dallas, TX 75265-0070	BAC Home Loans Servicing, LP PO Box 650070 Dallas, TX 75265-0070	Condominium located at 122 Seascape Blvd, Unit 2405, Walton County, Florida (Aerial Dunes)		674,000.00 (625,000.00 secured)
Bank of America PO Box 15220 Wilmington, DE 19886	Bank of America PO Box 15220 Wilmington, DE 19886	Estimated deficiency on guaranty of debt of Bear Lake, LLC relating to 2004 Cirrus SR22	Unliquidated	158,585.00
BB&T PO Box 58003 Charlotte, NC 28258-0003	BB&T PO Box 58003 Charlotte, NC 28258-0003	Estimated deficiency on guaranty of debt of Southeastern Consulting & Development Co. relating to 38 acre parcel (Heritage Plantation)	Unliquidated	15,000,000.00
Beach Community Bank 17 SE Eglin Pkwy Fort Walton Beach, FL 32548	Beach Community Bank 17 SE Eglin Pkwy Fort Walton Beach, FL 32548	Unsecured loan	Contingent	105,000.00
Richard A. Carter 8634 County Road 141 Henagar, AL 35978	Richard A. Carter 8634 County Road 141 Henagar, AL 35978	Final Deficiency Judgment		1,156,344.52

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(Continuation Sheet)

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Chelco PO Box 812 Defuniak Springs, FL 32435	Chelco PO Box 812 Defuniak Springs, FL 32435	Possible liability related to debt of Southeastern Consulting & Development Company	Contingent	98,090.06
Colonial Bank PO Box 830738 Birmingham, AL 35202	Colonial Bank PO Box 830738 Birmingham, AL 35202	Estimated deficiency on guaranty of debt of RPM Development, LLC relating to 18 Acres, Hwy 98/393 (First Mortgage)	Unliquidated	1,500,000.00
Destin First Bank PO Box 128 Destin, FL 32540	Destin First Bank PO Box 128 Destin, FL 32540	Estimated deficiency on guaranty of debt of Southeastern Consulting & Development Co. relating to 38 acre parcel (Heritage Plantation)	Unliquidated	500,000.00
Destin First Bank PO Box 128 Destin, FL 32540	Destin First Bank PO Box 128 Destin, FL 32540	Condominium located at 2931 Scenic Hwy 98, Okaloosa County, Florida		92,000.00 (25,000.00 secured)
First City Bank 135 Perry Ave. S.E. Fort Walton Beach, FL 32548	First City Bank 135 Perry Ave. S.E. Fort Walton Beach, FL 32548	Estimated deficiency on guaranty of debt of SportzMax, Inc. relating to Second Mortgage	Unliquidated	235,500.00
John Deere Credit PO Box 650215 Dallas, TX 75265-0215	John Deere Credit PO Box 650215 Dallas, TX 75265-0215	Estimated deficiency on guaranty of debt of Wilkerson Land Clearing, LLC relating to Equipment Loan	Unliquidated	65,000.00
Nexity Bank PO Box 43600 Birmingham, AL 35243	Nexity Bank PO Box 43600 Birmingham, AL 35243	111,000 shares of stock of Destin First Bank (pledged to Nexity Bank)	Unliquidated	663,750.00 (500,000.00 secured)
Peoples National Bank 1020 John Sims Parkway E Niceville, FL 32578	Peoples National Bank 1020 John Sims Parkway E Niceville, FL 32578	Deficiency		148,428.00

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Regions Bank PO Box 11407 Birmingham, AL 35246	Regions Bank PO Box 11407 Birmingham, AL 35246	Estimated deficiency on guaranty of debt of RPM Development, LLC relating to 23 Lots, Grayton Bayou	Contingent Unliquidated Disputed	2,088,500.00
TMST Home Loans, Inc. PO Box 986 Newark, NJ 07184-0986	TMST Home Loans, Inc. PO Box 986 Newark, NJ 07184-0986	Estimated deficiency on guaranty of debt of Riggs Family RE I, LLC relating to 4340 Carriage Lane, Destin, Florida.	Contingent Unliquidated	248,447.00
Trustmark National Bank 238 Scenic Gulf Drive Miramar Beach, FL 32550	Trustmark National Bank 238 Scenic Gulf Drive Miramar Beach, FL 32550	Deficiency on guaranty of debt of Southeastern Consulting & Development Co. relating to 38 acre parcel (Heritage Plantation).	Contingent	4,719,614.70
Wachovia Bank, N.A. PO Box 96074 Charlotte, NC 28296-0074	Wachovia Bank, N.A. PO Box 96074 Charlotte, NC 28296-0074	Estimated deficiency on guaranty of debt of 2030, LLC relating to 1.5 acre parcel	Contingent Unliquidated	375,000.00
Wachovia Bank, N.A. PO Box 96074 Charlotte, NC 28296-0074	Wachovia Bank, N.A. PO Box 96074 Charlotte, NC 28296-0074	Line of Credit		75,000.00
Yamaha Motor Corp USA Dept CH 14022 Palatine, IL 60055-0586	Yamaha Motor Corp USA Dept CH 14022 Palatine, IL 60055-0586	Possible liability related to debt of Southeastern Consulting & Development Company	Contingent	126,394.36

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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, **Stephen C. Riggs, III**, the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **February 13, 2010**

Signature **/s/ Stephen C. Riggs, III**

Stephen C. Riggs, III

Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.