

**United States Bankruptcy Court  
Northern District of Florida**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Cajun Specialty Meats, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>59-3395519</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>690 E. Heinberg St. Pensacola, FL</b>	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>32502</b>	ZIP Code
County of Residence or of the Principal Place of Business: <b>Escambia</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p align="center"><b>Type of Debtor</b> (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p align="center"><b>Nature of Business</b> (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p align="center"><b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p align="center"><b>Tax-Exempt Entity</b> (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p align="center"><b>Nature of Debts</b> (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p align="center"><b>Filing Fee</b> (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p align="center"><b>Chapter 11 Debtors</b></p> Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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**Statistical/Administrative Information**

Debtor estimates that funds will be available for distribution to unsecured creditors.  
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

**Estimated Number of Creditors**

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

**Estimated Assets**

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

**Estimated Liabilities**

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>Cajun Specialty Meats, Inc.</b>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**  
*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**Cajun Specialty Meats, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X** /s/ John E. Venn, Jr.  
Signature of Attorney for Debtor(s)

John E. Venn, Jr. 184992  
Printed Name of Attorney for Debtor(s)

John E. Venn, Jr., P.A.  
Firm Name

220 W. Garden St.  
Suite 603  
Pensacola, FL 32502

\_\_\_\_\_  
Address

**Email: JohnEVennJrPA@aol.com**

(850) 438-0005 Fax: (850) 438-1881  
Telephone Number

April 29, 2011  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Carl J. Broussard  
Signature of Authorized Individual

Carl J. Broussard  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

April 29, 2011  
Date

Department of the Treasury  
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
▶ See separate instructions.

For calendar year 2010 or tax year beginning <u>8/7/1996</u> and ending _____		D Employer identification number <u>59-3395519</u>
A S election effect via date <u>8/7/1996</u>	Name <b>CAJUN SPECIALTY MEATS INC.</b>	E Date incorporated <u>8/7/1996</u>
B Business activity code number (see instructions) <u>311110</u>	TYPE OR PRINT Number, street, and room or suite no. If a P.O. box, see instructions. <b>690 E HEINBERG ST.</b>	F Total assets (see instructions) \$ <u>1,638,350</u>
C Check if Sub. M-1 attached <input type="checkbox"/>	City or town State ZIP code <b>PENSACOLA FL 32502-4146</b>	

G Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

H Check if: (1)  Final return (2)  Name change (3)  Address change  
(4)  Amended return (5)  S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 2

Caution, include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income				
1a	Gross receipts or sales	<u>1,491,879</u>	b Less returns and allowances	
2	Cost of goods sold (Schedule A, line 8)		c Bal	<u>1,491,879</u>
3	Gross profit. Subtract line 2 from line 1c		2	<u>821,120</u>
4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		3	<u>870,759</u>
5	Other income (loss) (see instructions—attach statement)		4	
6	<b>Total income (loss).</b> Add lines 3 through 5		5	<u>180,813</u>
7	Compensation of officers		6	<u>831,672</u>
8	Salaries and wages (less employment credits)		7	<u>100,000</u>
9	Repairs and maintenance		8	<u>238,206</u>
10	Bad debts		9	<u>5,895</u>
11	Rents		10	<u>1,062</u>
12	Taxes and licenses		11	
13	Interest		12	<u>21,983</u>
14	Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4582)		13	<u>136,483</u>
15	Depletion (Do not deduct oil and gas depletion.)		14	<u>103,881</u>
16	Advertising		15	
17	Pension, profit-sharing, etc., plans		16	<u>63,869</u>
18	Employee benefit programs		17	
19	Other deductions (attach statement)		18	<u>1,563</u>
20	<b>Total deductions.</b> Add lines 7 through 19		19	<u>194,913</u>
21	<b>Ordinary business income (loss).</b> Subtract line 20 from line 6		20	<u>658,704</u>
21			21	<u>-27,132</u>
22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
22b	Tax from Schedule D (Form 1120S)	22b		
22c	Add lines 22a and 22b (see instructions for additional taxes)	22c		<u>0</u>
23a	2010 estimated tax payments and 2009 overpayment credited to 2010	23a		
23b	Tax deposited with Form 7004	23b		
23c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
23d	Add lines 23a through 23c	23d		<u>0</u>
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
25	<b>Amount owed.</b> If line 23d is smaller than the total of lines 22a and 24, enter amount owed	25		<u>0</u>
26	<b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		<u>0</u>
27	Enter amount from line 26 Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	27		<u>0</u>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Sign Here Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print/type preparer's name <u>Gary Barnes</u>	Preparer's signature <u>Gary Barnes</u>	Date <u>2/26/2011</u>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <u>P01222840</u>
	Firm's name ▶ <u>Gary I. Barnes, CPA, LLC</u>	Firm's EIN ▶ <u>59-3815641</u>			
	Firm's address ▶ <u>3760 Bengal Road</u>	Phone no. <u>850 934-2888</u>			
	City <u>Gulf Breeze</u> State <u>FL</u> ZIP code <u>32563-3460</u>				

For Paperwork Reduction Act Notice, see separate instructions.

**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year	62,887
2	Purchases	849,943
3	Cost of labor	
4	Additional section 263A costs (attach statement)	
5	Other costs (attach statement)	
6	<b>Total.</b> Add lines 1 through 5	902,830
7	Inventory at end of year	81,710
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2	821,120

9a Check all methods used for valuing closing inventory:  (i) Cost as described in Regulations section 1.471-3  
 (ii) Lower of cost or market as described in Regulations section 1.471-4  
 (iii) Other (Specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation.  Yes  No

**Schedule B Other Information (see instructions)**

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		
2 See the instructions and enter the: a Business activity <input type="text" value="Specialty Meat Sale"/> b Product or service <input type="text" value="Meat"/>		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made?		X
4 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) _____ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1.		X
9 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X

**Schedule K Shareholders' Pro Rata Share Items**

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1 -27,132
2 Net rental real estate income (loss) (attach Form 8825)	2 -14,993
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c 0
4 Interest income	4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectible (28%) gain (loss)	8b
c Unrecaptured section 1280 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9 -499
10 Other income (loss) (see instructions) Type _____	10

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4502)	11	
	12a Contributions	12a	550
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type (2) Amount	12c(2)	
	d Other deductions (see instructions) Type	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type	13d	
	e Other rental credits (see instructions) Type	13e	
	f Alcohol and cellulose biofuel fuels credit (attach Form 6470)	13f	
	g Other credits (see instructions) Type	13g	
Foreign Transactions	14a Name of country or U.S. possession	14a	
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement) Deductions allocated and apportioned at shareholder level	14f	
	g Interest expense	14g	
	h Other Deductions allocated and apportioned at corporate level to foreign source income	14h	
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement) Other information	14k	
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
n Other foreign tax information (attach statement)	14n		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	664
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	563
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)	17d	
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14i.	18	-43,174

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		125,304		271,137
2a Trade notes and accounts receivable	57,082		50,071	
b Less allowance for bad debts		57,082		60,071
3 Inventories		52,887		81,710
4 U.S. government obligations				
5 Tax-exempt securities (see Instructions)				
6 Other current assets (attach statement)		3,201		1,894
7 Loans to shareholders		27,180		27,977
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	1,428,668		1,414,419	
b Less accumulated depreciation	430,962	897,708	523,248	891,171
11a Depletable assets				
b Less accumulated depletion		0		0
12 Land (net of any amortization)		300,000		300,000
13a Intangible assets (amortizable only)	45,823		45,823	
b Less accumulated amortization	37,125	8,798	41,833	4,290
14 Other assets (attach statement)				
15 Total assets		1,672,168		1,838,350
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable		27,770		59,093
17 Mortgages, notes, bonds payable in less than 1 year		410,823		410,868
18 Other current liabilities (attach statement)		107,319		112,643
19 Loans from shareholders		9,923		6,301
20 Mortgages, notes, bonds payable in 1 year or more		1,476,763		1,562,832
21 Other liabilities (attach statement)				
22 Capital stock		2,000		2,000
23 Additional paid-in capital				
24 Retained earnings		(481,440)		(605,167)
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock				
28 Total liabilities and shareholders' equity		1,672,168		1,838,350

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return				
Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see Instructions				
1 Net income (loss) per books	-43,727	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	0
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14 (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14, not charged against book income this year (itemize):	
a Depreciation \$		a	Depreciation \$	0
b Travel and entertainment \$ 553				0
	553	7	Add lines 5 and 6	0
4 Add lines 1 through 3	-43,174	8	Income (loss) (Schedule K, line 18); Line 4 loss line 7	-43,174

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see Instructions)			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	(481,440)		
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	(27,132)		
5 Other reductions	16,595		
6 Combine lines 1 through 5	(505,167)	0	0
7 Distributions other than dividend distributions	0	0	0
8 Balance at end of tax year. Subtract line 7 from line 6	(505,167)	0	0

**Schedule K-1**  
**(Form 1120S)**  
Department of the Treasury  
Internal Revenue Service

**2010**

For calendar year 2010, or tax  
year beginning \_\_\_\_\_, 2010  
ending \_\_\_\_\_, 20\_\_\_\_

Final K-1

Amended K-1

671110  
OMB No. 1545-0047

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

**Part I** Information about the corporation

**A** Corporation's employer identification number:  
69-3395519

**B** Corporation's name, address, city, state, and ZIP code:  
CAJUN SPECIALTY MEATS INC  
690 E HEINBERG ST  
PENSACOLA FL 32602-4146

**C** IRS Center where corporation filed return:  
Ogden, UT 84201-0013

**Part II** Information about the shareholder

**D** Shareholder's identifying number: Shareholder: 1

**E** Shareholder's name, address, city, state, and ZIP code:  
CARL J BROUSSARD  
3205 E OLIVE RD  
PENSACOLA, FL 32514

**F** Shareholder's percentage of stock ownership for tax year: 50.000000%

For IRS Use Only

<b>Part III</b> Share of Income, Deductions, Credits, etc.			
1	Ordinary business income (loss)	13	Credits
	-13,580		
2	Net rental real estate income (loss)		
	-7,498		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Uncaptured section 1230 gain		
9	Net section 1231 gain (loss)		
	-249		
10	Other income (loss)	18	Alternative minimum tax (AMT) items
		A	332
11	Section 179 deduction	19	Items affecting character basis
		C	276
12	Other deductions		
A	275		
		17	Other information
		U	236,687

\* See attached statement for additional information.



**K-1 Statement (Sch K-1, Form 1120S)**

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**Line 12 - Deductions**

A Code A - Cash contributions (60%) . . . . . A 276

**Line 15 - AMT Items**

A Code A - Post-1986 depreciation adjustment . . . . . A 932

**Line 16 - Items affecting shareholder basis**

C Code C - Nondeductible expenses . . . . . C 276

**Line 17 - Other Information**

U Code U - Other Information

LOSS IN EXCESS OF BASIS, SUSPENDED . . . . . U 236,687

Total Code U - Other Information . . . . . U 236,687

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**Schedule K-1**  
**(Form 1120S)**  
Department of the Treasury  
Internal Revenue Service

**2010**

For calendar year 2010, or tax  
year beginning \_\_\_\_\_, 2010  
ending \_\_\_\_\_, 20\_\_\_\_

Final K-1

Amended K-1

671110  
OMB No. 1545-0048

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ▶ See back of form and separate instructions.

<b>Part I</b> Information About the Corporation	
A Corporation's employer identification number 69-395519	
B Corporation's name, address, city, state, and ZIP code  CAJUN SPECIALTY MEATS INC 690 E HEINBERG ST PENSACOLA FL 32502-4146	
C IRS Center where corporation filed return Ogden, UT 84201-0013	
<b>Part II</b> Information About the Shareholder	
D Shareholder's identifying number Shareholder: 2	
E Shareholder's name, address, city, state, and ZIP code  CORY J BROUSSARD 8148 TREETOP LANE PENSACOLA, FL 32514	
F Shareholder's percentage of stock ownership for tax year. . . . . 50.000000%	

For IRS Use Only

<b>Part III</b> Shareholder's Share of Income, Deductions, Credits, etc.			
1	Ordinary business income (loss)	13	Credits
	-13,566		
2	Net rental real estate income (loss)		
	-7,497		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
	-250		
10	Other income (loss)	16	Alternative minimum tax (AMT) items
		A	332
11	Section 179 deduction	16	Items affecting shareholder basis
		C	277
12	Other deductions		
A	275		
17	Other information	U	206,914

\* See attached statement for additional information.

**K-1 Statement (Sch K-1, Form 1120S)**

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**Line 12 - Deductions**

A Code A - Cash contributions (50%) . . . . . A 276

**Line 15 - AMT Items**

A Code A - Post-1988 depreciation adjustment . . . . . A 382

**Line 18 - Items affecting shareholder basis**

C Code C - Nondeductible expenses . . . . . C 277

**Line 17 - Other Information**

U Code U - Other Information  
LOSS IN EXCESS OF BASIS, SUSPENDED . . . . . U 206,914  
Total Code U - Other Information . . . . . U 206,914

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## Rental Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-1188

▶ See Instructions on back.  
 ▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name: **CAJUN SPECIALTY MEATS INC** Employer identification number: **59-3395619**

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See Instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A	COMMERCIAL OFFICE BUILDING - 660 E HEINBERG ST PENSACOLA, FL 32502-4146			
B				
C				
D				

	Properties			
	A	B	C	D
<b>2</b> Rental Real Estate Income				
2 Gross rents . . . . .	2			
<b>3</b> Rental Real Estate Expenses				
3 Advertising . . . . .	3			
4 Auto and travel . . . . .	4			
5 Cleaning and maintenance . . . . .	5			
6 Commissions . . . . .	6			
7 Insurance . . . . .	7	8,898		
8 Legal and other professional fees . . . . .	8			
9 Interest . . . . .	9			
10 Repairs . . . . .	10			
11 Taxes . . . . .	11	3,720		
12 Utilities . . . . .	12			
13 Wages and salaries . . . . .	13			
14 Depreciation (see Instructions) . . . . .	14	2,375		
15 Other (list) ▶ . . . . .	15			

16 Total expenses for each property. Add lines 3 through 15 . . . . .	16	14,993			
17 Income or (Loss) from each property. Subtract line 16 from line 2 . . . . .	17	-14,993			

18a Total gross rents. Add gross rents from line 2, columns A through H . . . . .					18a	D
b Total expenses. Add total expenses from line 16, columns A through H . . . . .					18b	( 14,993 )

19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .					19	
--	--	--	--	--	----	--

20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .					20a	
--	--	--	--	--	-----	--

b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:						
(1) Name	(2) Employer identification number					
.....	.....					
.....	.....					

21 Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on:	21	-14,993				
--	----	---------	--	--	--	--

• Form 1065 or 1120S: Schedule K, line 2, or  
 • Form 1065-B: Part I, line 4

**Sales of Business Property**

OMB No. 1545-0194

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

**2010**

Attachment

Sequence No. **27**

Department of the Treasury Internal Revenue Service (99)

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return

Identifying number

CAJUN SPECIALTY MEATS INC

59-3395519

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions). . . . . **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SCALE	10/28/1996	6/15/2010	0	2,479	2,479	0
	SHRINK WRAP MACHINE	10/25/1997	6/16/2010	0	8,187	8,187	0
	ROBOT COUPE R2 COMPLETE	3/21/2007	6/15/2010	0	162	376	-214
Total from Continuation pages							-285

3 Gain, if any, from Form 4884, line 42. . . . . **3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37. . . . . **4**

6 Section 1231 gain or (loss) from like-kind exchanges from Form 8824. . . . . **5**

6 Gain, if any, from line 32, from other than casualty or theft. . . . . **6**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . . **7** **-499**

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 985, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions). . . . . **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions). . . . . **9** **0**

**Part II Ordinary Gains and Losses (see instructions)**

10 Ordinary gains and losses not included on lines 11 through 13 (include property held 1 year or less):

							0
							0
							0

11 Loss, if any, from line 7. . . . . **11** ( )

12 Gain, if any, from line 7 or amount from line 8, if applicable. . . . . **12**

13 Gain, if any, from line 31. . . . . **13**

14 Net gain or (loss) from Form 4884, lines 34 and 41a. . . . . **14**

15 Ordinary gain from installment sales from Form 6252, line 2E or 3E. . . . . **15**

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . . **16**

17 Combine lines 10 through 16. . . . . **17** **0**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4884, line 38, column (b)(1), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 25, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 28. Identify as from "Form 4797, line 18a." See instructions. . . . . **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. . . . . **18b** **0**

For Paperwork Reduction Act Notice, see separate instructions.

(HTA)



## Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>CAJUN SPECIALTY MEATS INC</b>	Business or activity to which this form relates <b>1120S - Specialty Meat Sale</b>	Identifying number <b>69-3395519</b>
---	---	---

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	0
13 Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	▶ 13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	218

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2010	17	103,443
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 26-year property			26 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

**Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20 a Class life					
b 12-year			12 yrs.		S/L
c 40-year			40 yrs.	MM	S/L

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	103,661
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 283A costs	▶ 23	

For Paperwork Reduction Act Notice, see separate instructions.

**Part V Listed Property** (include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicle's title)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions).								26
26 Property used more than 50% in a qualified business use:								
2004 FORD F-150	10/28/2003	100.00%	35,830		6	S/L - HY		
FORD F-250 TRUCK	1/31/2000	100.00%	38,459	38,459	6	200DB - HY		
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							28	0
29 Add amounts in column (i), line 28. Enter here and on line 7, page 1 . . . . .							29	0

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles) . . . . .												
31 Total commuting miles driven during the year . . . . .												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year. Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .	X		X									
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .	X		X									
36 Is another vehicle available for personal use? . . . . .	X		X									

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
39 Do you treat all use of vehicles by employees as personal use? . . . . .		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year	
42 Amortization of costs that begins during your 2010 tax year (see instructions):						
43 Amortization of costs that began before your 2010 tax year . . . . .					43	4,508
44 Total. Add amounts in column (f). See the instructions for where to report . . . . .					44	4,508



**Line 5 (1120S) - Other Income (Loss)**

1	Interest income derived in the ordinary course of business (i.e. interest charged on receivable balances)	1	400
2	SALES TAX ALLOWANCE	2	183
3	BP OIL SPILL ECONOMIC RECOVERY PAYMENT	3	160,250
4	Total other income (loss)	4	160,813

**Line 19 (1120S) - Other Deductions**

1	Travel, Meals and Entertainment			1a	3,646
	a Travel				
	b Meals and entertainment, subject to 60% limit	1b	1,106		
	c Meals and entertainment, subject to 80% limit (DOT)	1c			
	d Less disallowed	1d	553		
	e Subtract line d from lines b and c			1e	553
2	From Form 4582 - Amortization	2	4,508		
3	ALARM MONITORING	3	389		
4	AUTOMOBILE EXPENSE	4	19,861		
5	BANK SERVICE CHARGE	5	795		
6	CASH OVER SHORT	6	92		
7	COMMISSIONS	7	4,860		
8	CONTRACT LABOR	8	400		
9	CREDIT CARD EXPENSES	9	15,747		
10	DUES AND SUBSCRIPTIONS	10	1,702		
11	EQUIPMENT RENTAL	11	4,480		
12	SMALL TOOLS EXPENSE	12	8,566		
13	INSURANCE	13	14,883		
14	MAINTENANCE/CLEANING	14	4,116		
15	PEST CONTROL	15	1,605		
16	POSTAGE AND DELIVERY	16	773		
17	PRINTING AND REPRODUCTION	17	1,289		
18	PROFESSIONAL FEES	18	8,600		
19	OFFICE SUPPLIES	19	3,668		
20	SUPPLIES	20	8,627		
21	TELEPHONE	21	10,376		
22	UTILITIES	22	77,453		
23	UNIFORMS	23	474		
24	MEDICAL	24	40		
25	Total other deductions	25	194,913		

**Line 12a, Sch K (1120S) - Contributions**

A	Code A - Cash contributions (50%)	A	550
	Total contributions	12a	550

**Line 6, Sch L (1120S) - Other Current Assets**

		Beginning	End
1	Utility Deposit	1,124	1,124
2	Building Deposit	870	870
3	EMPLOYEE LOAN	1,207	
4	Total other current assets	3,201	1,994

**Line 18, Sch L (1120S) - Other Current Liabilities**

		Beginning	End
1	Credit Card Charges	89,095	98,611
2	Payroll Liabilities	26,493	11,747
3	GIFT CERTS OUTSTANDING	12,058	11,235
4	SALES TAX PAYABLE	673	850
5	TIPS PAYABLE		100
6	Total other current liabilities	107,319	112,543

Assets by Classification - 11205

12/31/2010 CALVIN SPECIALTY MEATS INC 59-39955-9

Item No.	Description of Property (includes DISPOSED)	Date Placed In Service	Asset Code	Bu. Life %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-variant Code	Rtr Accum. Deprec. Bonus	2010 Deprec.	2010 Accum. Deprec.				
<b>3-yr Software (qual 179 property)</b>																				
45	SOFTWARE FOR QD MAX	12/5/2009	F-1	100.00%	645	645	0	0	0	0	6	SL/3DS	HY	645	0	645				
134	POS SOFTWARE UPGRA	3/27/2007	F-1	100.00%	3,924	0	0	0	0	3,924	3	SL	FM	3,706	219	3,924				
Total 3-yr Computer software (qualified 179 property)																				
															4,569	845	0	0	3,924	4,559

<b>5-yr Computers (qual 179)</b>																				
34	PRINTER	5/12/2001	F-5	100.00%	823	823	0	0	0	0	5	200DB	HY	823	0	823				
38	CASH REGISTER/SCAN	12/10/2002	F-5	100.00%	911	911	0	0	0	0	5	200DB	HY	911	0	911				
46	COMPUTER FEDEX	12/29/2005	F-5	100.00%	709	709	0	0	0	0	5	200DB	HY	709	0	709				
56	COMPUTER, TECH ADV	2/23/2005	F-5	100.00%	1,301	1,301	0	0	0	0	5	200DB	HY	1,301	0	1,301				
Total 5-yr Computers and peripherals (qual 179 property)																				
															11,744	11,744	0	0	11,744	11,744

<b>5-yr Office mach (data handling)</b>																				
55	DIGITAL RECORDER	2/22/2005	F-5	100.00%	366	366	0	0	0	0	5	200DB	HY	366	0	366				
135	RECEIPT PRINTER EPX	11/15/2007	F-6	100.00%	403	0	0	0	0	403	5	200DB	HY	287	46	393				
Total 5-yr Office machinery (data handling equipment excl)																				
															769	366	0	0	403	695

<b>7-yr Genl equip, tools, equip</b>																
4	GAS RANGERS 1	10/28/1999	F-10	100.00%	2,479	0	0	0	0	2,479	7	200DB	MO4	2,479	0	2,479
5	DISPLAY CASES 2	10/28/1998	F-10	100.00%	5,953	0	0	0	0	5,953	7	200DB	MO4	5,953	0	5,953
7	QUANTITY TABLE 7	10/28/1995	F-10	100.00%	2,233	0	0	0	0	2,233	7	200DB	MO4	2,233	0	2,233
8	FIXTURES	11/21/1999	F-10	100.00%	505	0	0	0	0	505	7	200DB	MO4	305	0	305
18	SHRINK WRAP MACH	10/25/1997	F-10	100.00%	8,187	0	0	0	0	8,187	7	200DB	HY	8,187	0	8,187
18	FREEZER CB	8/20/1998	F-10	100.00%	18,658	0	0	0	0	18,658	7	200DB	HY	18,658	0	18,658
40	DELL DISPLAY 8 GB	8/20/1998	F-10	100.00%	4,399	0	0	0	0	4,399	7	200DB	HY	4,399	0	4,399
22	STUFFER	1/29/1999	F-10	100.00%	1,047	0	0	0	0	1,047	7	200DB	HY	1,047	0	1,047
26	DINNAGE RACKS	6/14/2000	F-10	100.00%	353	0	0	0	0	353	7	200DB	HY	353	0	353
27	GRINDER	10/27/2000	F-10	100.00%	1,040	1,040	0	0	0	0	7	200DB	HY	1,040	0	1,040
40	SURVEILLANCE SYSTEM	4/19/2002	F-10	100.00%	1,027	1,027	0	0	0	0	7	200DB	HY	1,027	0	1,027
44	TABLE & BOLLY	7/18/2002	F-10	100.00%	215	215	0	0	0	0	7	200DB	HY	215	0	215
48	CONVECTION OVEN	3/31/2003	F-10	100.00%	500	500	0	0	0	0	7	200DB	HY	500	0	500
50	TURKEY FRYER	6/17/2004	F-10	100.00%	500	500	0	0	0	0	5	200DB	HY	500	0	500
55	TELT SKILLET	7/30/2004	F-10	100.00%	1,200	1,200	0	0	0	0	6	200DB	HY	1,200	0	1,200
52	GENERATOR	11/23/2004	F-10	100.00%	400	400	0	0	0	0	5	200DB	HY	400	0	400
58	DRYER	11/26/2004	F-10	100.00%	368	368	0	0	0	0	6	200DB	HY	368	0	368
59	GENERATOR	7/30/2005	F-10	100.00%	985	985	0	0	0	0	7	200DB	HY	985	0	985
63	FORKLIFT	9/9/2006	F-10	100.00%	12,175	0	0	0	0	12,175	7	200DB	HY	8,372	1,087	6,458
76	SALES COUNTER	8/17/2007	F-10	100.00%	4,172	0	0	0	0	4,172	7	200DB	HY	1,460	656	2,085
77	SINK 03 COMP W CRAI	3/21/2007	F-10	100.00%	588	0	0	0	0	588	7	200DB	HY	182	77	282
83	TELEPHONE SYSTEM	3/21/2007	F-10	100.00%	8,300	0	0	0	0	8,300	7	200DB	HY	2,985	1,188	4,151
84	COOLER/FREEZER RACK	3/21/2007	F-10	100.00%	6,250	0	0	0	0	6,250	7	200DB	HY	2,232	883	3,125
85	STERED SYSTEM	3/21/2007	F-10	100.00%	1,606	0	0	0	0	1,606	7	200DB	HY	673	229	802
86	ALARM SYSTEM	3/21/2007	F-10	100.00%	3,380	0	0	0	0	3,380	7	200DB	HY	1,207	489	1,890
87	TURKEY FREEZER 57X4	3/21/2007	F-10	100.00%	278,411	0	0	0	0	278,411	7	200DB	HY	98,435	38,774	158,203
88	TURKEY COOLER 42X3	3/21/2007	F-10	100.00%	46,065	0	0	0	0	46,065	7	200DB	HY	16,452	6,981	29,003
89	COOLER 65X31X10	3/21/2007	F-10	100.00%	29,814	0	0	0	0	29,814	7	200DB	HY	10,410	4,188	14,955
90	COLLER 18X12X10.5	3/21/2007	F-10	100.00%	12,963	0	0	0	0	12,963	7	200DB	HY	4,487	1,795	5,282
91	COLLER PREP ROOM 5	3/21/2007	F-10	100.00%	87,842	0	0	0	0	87,842	7	200DB	HY	31,408	12,883	43,971
92	COLLER 14X10X10.5	3/21/2007	F-10	100.00%	8,375	0	0	0	0	8,375	7	200DB	HY	2,990	1,166	4,195
93	FREEZER 14X10X10.5	3/21/2007	F-10	100.00%	8,376	0	0	0	0	8,376	7	200DB	HY	2,990	1,166	4,195

Assets by Classification - 1120S

12/31/2010 CALVIN SPECIALTY MEATS INC 55-3395938

Item No.	Description of Property	Date Placed In Service	Asset Code	Est. Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prct Assum. Dispos.	2010 Deprac.	2010 Accum. Deprac.		
84	HOOD SYSTEM 11X4X2	3/21/2007	F-10	100.00%	11,555	0	0	0	0	11,555	7	SL/GDS	HY	4.170	1,548	5,734		
85	FREEZER ICE CREAM 1	3/21/2007	F-10	100.00%	9,385	0	0	0	0	9,385	7	SL/GDS	HY	3,932	1,341	4,893		
86	FREEZER ICE CREAM 2	3/21/2007	F-10	100.00%	9,385	0	0	0	0	9,385	7	SL/GDS	HY	3,932	1,341	4,893		
87	HOOD SYSTEM	3/21/2007	F-10	100.00%	5,225	0	0	0	0	5,225	7	SL/GDS	HY	1,182	491	1,613		
88	CONVECTION OVEN	3/21/2007	F-10	100.00%	1,613	0	0	0	0	1,613	7	SL/GDS	HY	575	230	825		
89	STEAM TABLE	3/21/2007	F-10	100.00%	2,985	0	0	0	0	2,985	7	SL/GDS	HY	845	358	1,183		
100	VACUUM PACKAGING M	3/21/2007	F-10	100.00%	20,804	0	0	0	0	20,804	7	SL/GDS	HY	7,560	2,653	10,545		
101	* ROBOT COUPE RZ CX	3/21/2007	F-10	100.00%	376	0	0	0	0	376	7	SL/GDS	HY	136	27	162		
102	WATER HEATER	3/21/2007	F-10	100.00%	4,330	0	0	0	0	4,330	7	SL/GDS	HY	1,647	619	2,166		
103	GREASE TRAP	3/21/2007	F-10	100.00%	4,177	0	0	0	0	4,177	7	SL/GDS	HY	1,492	607	2,089		
104	WORK TOP FREEZER	3/21/2007	F-10	100.00%	1,876	0	0	0	0	1,876	7	SL/GDS	HY	670	268	833		
105	FRYER GAS 1	3/21/2007	F-10	100.00%	914	0	0	0	0	914	7	SL/GDS	HY	327	131	458		
106	FRYER GAS 2	3/21/2007	F-10	100.00%	914	0	0	0	0	914	7	SL/GDS	HY	327	131	458		
107	GRIDDLER 38" THERM UL	3/21/2007	F-10	100.00%	2,052	0	0	0	0	2,052	7	SL/GDS	HY	327	131	458		
108	EQUIPMENT STAND 30X	3/21/2007	F-10	100.00%	930	0	0	0	0	930	7	SL/GDS	HY	125	50	175		
109	RANGE 36" 6 BURNER C	3/21/2007	F-10	100.00%	1,944	0	0	0	0	1,944	7	SL/GDS	HY	490	192	672		
110	SANDWICH PREP TABLE	3/21/2007	F-10	100.00%	2,020	0	0	0	0	2,020	7	SL/GDS	HY	722	289	1,011		
111	SINK HAND WASH MNT 3X	3/21/2007	F-10	100.00%	457	0	0	0	0	457	7	SL/GDS	HY	163	65	228		
112	SINK HAND WASH MNT 1	3/21/2007	F-10	100.00%	457	0	0	0	0	457	7	SL/GDS	HY	163	65	228		
113	SINK HAND WASH MNT 2	3/21/2007	F-10	100.00%	155	0	0	0	0	155	7	SL/GDS	HY	55	22	77		
114	SINK HAND WASH MNT 3	3/21/2007	F-10	100.00%	168	0	0	0	0	168	7	SL/GDS	HY	55	22	77		
115	SINK HAND WASH MNT 4	3/21/2007	F-10	100.00%	253	0	0	0	0	253	7	SL/GDS	HY	86	36	126		
116	RANGE STOCK POT SIN	3/21/2007	F-10	100.00%	733	0	0	0	0	733	7	SL/GDS	HY	270	108	378		
117	RANGE STOCK POT SIN	3/21/2007	F-10	100.00%	733	0	0	0	0	733	7	SL/GDS	HY	270	108	378		
118	SINK 34X20X16" 3/4"	3/21/2007	F-10	100.00%	1,185	0	0	0	0	1,185	7	SL/GDS	HY	482	189	672		
119	KETTLE POT FILLER FAI	3/21/2007	F-10	100.00%	290	0	0	0	0	290	7	SL/GDS	HY	103	41	144		
120	DELITE POT FILLER FAI	3/21/2007	F-10	100.00%	290	0	0	0	0	290	7	SL/GDS	HY	103	41	144		
121	KETTLE POT FILLER FAI	3/21/2007	F-10	100.00%	280	0	0	0	0	280	7	SL/GDS	HY	103	41	144		
122	PRE RINSE ASSEMBLY 1	3/21/2007	F-10	100.00%	215	0	0	0	0	215	7	SL/GDS	HY	77	31	108		
123	PRE RINSE ASSEMBLY 1	3/21/2007	F-10	100.00%	215	0	0	0	0	215	7	SL/GDS	HY	77	31	108		
124	FILTER MACHINE SHOR	3/21/2007	F-10	100.00%	1,070	0	0	0	0	1,070	7	SL/GDS	HY	382	153	535		
125	RICE COOKER 55 QUP N	3/21/2007	F-10	100.00%	376	0	0	0	0	376	7	SL/GDS	HY	135	54	189		
126	RICE COOKER 55 QUP N	3/21/2007	F-10	100.00%	376	0	0	0	0	376	7	SL/GDS	HY	135	54	189		
127	* PALLETTE JACK	3/21/2007	F-10	100.00%	387	0	0	0	0	387	7	SL/GDS	HY	142	29	171		
128	DOOR 8' X 8' 1/2"	3/21/2007	F-10	100.00%	9,885	0	0	0	0	9,885	7	SL/GDS	HY	3,590	1,424	4,984		
129	CEGAR STINDING FRONT	3/21/2007	F-10	100.00%	1,883	0	0	0	0	1,883	7	SL/GDS	HY	876	276	945		
130	FIRE SUPPRESSION	3/21/2007	F-10	100.00%	6,385	0	0	0	0	6,385	7	SL/GDS	HY	2,290	912	3,192		
131	SHEET ROCK	3/21/2007	F-10	100.00%	3,300	0	0	0	0	3,300	7	SL/GDS	HY	1,178	471	1,649		
132	PAINTING	3/21/2007	F-10	100.00%	4,237	0	0	0	0	4,237	7	SL/GDS	HY	1,518	865	2,118		
137	BISTRO TABLE & CHAIR	2/6/2008	F-10	100.00%	257	0	0	0	0	257	7	200DD	HY	175	29	203		
138	** GPS FOR TRUCK	5/8/2008	F-10	100.00%	229	0	0	0	0	229	7	200DD	HY	157	10	167		
140	SIGN	6/17/2008	F-10	100.00%	4,500	0	0	0	0	4,500	7	200DD	HY	3,123	394	3,517		
Total: 7-yr General purpose tools, machinery, and equipment										673,828	5,938	0	2,462	0	694,566	203,167	37,834	567,731

**7-yr Office furniture, fixtures, and equipment**

78	CHAIR EXECUTIVE LEAT	3/21/2007	F-11	100.00%	118	0	0	0	0	118	7	SL/GDS	HY	42	17	59		
79	DESK DOUBLE PEDIST	3/21/2007	F-11	100.00%	273	0	0	0	0	273	7	SL/GDS	HY	100	40	140		
80	CHRENZA	3/21/2007	F-11	100.00%	188	0	0	0	0	189	7	SL/GDS	HY	68	27	95		
81	HUTCH	3/21/2007	F-11	100.00%	163	0	0	0	0	163	7	SL/GDS	HY	58	23	81		
136	4 DRAWER LOCKING FI	3/18/2008	F-11	100.00%	128	0	0	0	0	64	7	200DD	HY	29	11	100		
141	LG TELEVISION	2/10/2009	F-11	100.00%	1,456	0	0	0	0	728	7	200DD	HY	892	176	1,070		
Total: 7-yr Office furniture, fixtures and equipment										2,333	0	0	792	0	1,541	1,188	238	1,485

Assets by Classification - 11205

12/31/2010 CALUM SPECIALTY MEATS, INC SE-3885519

Item No.	Description of Property	Date Placed In Service	Asset Code	Bus. Use %	Cost or Other Basis	Sec. 179 Deduction	Credit	Special Allowances	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prior Accum. Depr., Bonus	2010 Depr.	2010 Accum. Depr.
<b>Land</b>																
85	LAND HEMBERG PROP	5/17/2009	N-1	100.00%	300,000	0	0	0	0	300,000	200DB			0	0	0
Total Land																
					300,000	0	0	0	0	300,000				0	0	0
<b>15-yr Land Improvements</b>																
66	LANDSCAPE CONCRETE	3/21/2007	R-2	100.00%	10,000	0	0	0	0	10,000	15	150DB	HY	2,205	770	3,075
67	PARKING LOT ASPHALT	3/21/2007	R-2	100.00%	1,487	0	0	0	0	1,487	15	150DB	HY	942	154	456
Total 15-yr Land Improvements																
					11,487	0	0	0	0	11,487				2,547	854	3,531
<b>30-yr Nonresidential Real Estate</b>																
62	BUILDING, HEMBERG	5/17/2009	R-5	100.00%	294,558	0	0	0	0	294,558	39	SL/3DS	MM	36,125	8,063	48,099
68	HVAC 5 TON HEAT PUM	3/21/2007	R-5	100.00%	7,200	0	0	0	0	7,200	39	SL/3DS	MM	518	185	701
69	HVAC 5 TON HEAT PUM	3/21/2007	R-5	100.00%	7,200	0	0	0	0	7,200	39	SL/3DS	MM	518	185	701
70	HVAC 2 TON MINI SPLIT	3/21/2007	R-5	100.00%	3,488	0	0	0	0	3,488	39	SL/3DS	MM	761	90	841
71	PLUMBING BUILDING	3/21/2007	R-5	100.00%	10,219	0	0	0	0	10,219	39	SL/3DS	MM	732	282	994
72	ELECTRICAL WIRING	3/21/2007	R-5	100.00%	73,888	0	0	0	0	73,888	39	SL/3DS	MM	4,290	1,894	7,194
73	TILE FLOOR BUILDING	3/21/2007	R-5	100.00%	33,275	0	0	0	0	33,275	39	SL/3DS	MM	2,982	853	3,295
74	STUCCO BUILDING	3/21/2007	R-5	100.00%	9,610	0	0	0	0	9,610	39	SL/3DS	MM	827	246	933
75	CONCRETE INDORR BU	3/21/2007	R-5	100.00%	19,419	0	0	0	0	19,419	39	SL/3DS	MM	1,386	490	1,859
133	HVAC 8 TON 10 SEER S	3/21/2007	R-5	100.00%	4,496	0	0	0	0	4,496	39	SL/3DS	MM	273	115	388
Total 30-yr Nonresidential and commercial real estate																
					657,054	0	0	0	0	657,054				46,741	14,283	62,424
<b>5-yr Heavy duty truck or CTR trailer</b>																
64	FORD F150 CARGO TR	1/15/2004	V-4	100.00%	817	817	0	0	0	0	5	200DB	HY	817	0	817
61	FLATBED TRAILER	12/20/2005	V-4	100.00%	1,352	1,352	0	0	0	0	5	200DB	HY	1,352	0	1,352
Total 5-yr General purpose heavy-duty trucks and over-the-																
					2,169	2,169	0	0	0	0				2,169	0	2,169
<b>5-yr SUV/Truck van &gt; 6,000 lbs</b>																
29	FORD F250 TRUCK	1/31/2000	V-6	100.00%	38,459	0	0	0	0	38,459	5	200DB	HY	36,459	0	36,459
47	2001 FORD F-150	10/28/2005	V-6	100.00%	35,830	35,830	0	0	0	0	5	SL/3DS	HY	35,830	0	35,830
Total 5-yr SUV and certain trucks and vans > 6,000 pounds																
					72,289	35,830	0	0	0	38,459				72,289	0	72,289
<b>Amort - 157 - Intangible costs</b>																
60	INTL PRGCT CONSULT	6/11/2005	Z-9	100.00%	40,073	0	0	0	0	40,073	5	SL/3DS	FM	38,735	3,338	42,073
142	BUSINESS CONSULTAN	9/18/2008	Z-9	100.00%	5,850	0	0	0	0	5,850	5	SL/3DS	FM	380	1,170	1,830
Total Amortization - 157 - Intangibles (goodwill, etc.)																
					45,923	0	0	0	0	44,923				37,125	4,508	41,633
<b>Subtotal</b>																
					1,681,983	67,572	0	3,284	0	1,621,567				459,475	109,185	567,844
<b>Less: Unrecorded Assets</b>																
					(14,249)	(2,584)	0	(119)	0	(1,852)				(13,694)	(56)	(13,750)
<b>Ending Totals</b>																
					1,667,734	64,988	0	3,165	0	1,619,715				445,781	109,103	554,084

Assets by Classification - 8825: 01

12/31/2010 CAJUN SPECIALTY MEATS INC. 58-2986719

Item No.	Description of Property <small>*** Indicates DISPOSED</small>	Date Placed In Service	Asset Code	Bus. Use %	Cost or Other Basis	Sec. 179 Deduction	Crack	Special Allowance	Salvage Value	Recovery Basis	Recovery Period	Method	Con-vention Code	Prior Accum. Deprec., 179, 3031s	2010 Deprec.	2010 Accum. Deprec.	
<b>39-yr Nonresidential real estate</b>																	
84	BUILDING, HEBNERG R	5/17/2003	14-5	100.00%	82,828	0	0	0	0	0	39	S/LGDG	MM	8,812	2,375	10,887	
Total 39-yr Nonresidential and commercial real estate					82,828	0	0	0	0	0				8,812	2,375	10,887	
SubTotals					82,828	0	0	0	0	0				8,812	2,375	10,887	
Less: Disposed Assets					(0)	0	0	0	0	0				(0)	(0)	(0)	
Ending Totals					82,828	0	0	0	0	0				8,812	2,375	10,887	

**Cajun Specialty Meats, Inc.**  
**Balance Sheet**  
 As of April 28, 2011

	Apr 28, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · W-Checking Account	311.86
1005 · Checking 2	248.92
1008 · Checking 3	110,000.00
1009 · H-Checking 1	2,390.90
1011 · Checking 4 - Specialties	3,321.55
1020 · Cash Drawer	700.00
<b>Total Checking/Savings</b>	116,973.23
<b>Accounts Receivable</b>	
1200 · *Accounts Receivable	1,570.32
<b>Total Accounts Receivable</b>	1,570.32
<b>Other Current Assets</b>	
1006 · Shareholder Loan Carl Broussard	29,330.19
1055 · Utility Deposit	1,124.51
1060 · Building Deposit	870.00
1065 · Festival Deposit	11,965.17
1120 · Inventory Asset	17,872.95
1121 · Inventory - Deli	2,708.94
1122 · Inventory - Affordable	-4.50
1201 · Accounts Receivable	12,418.36
2010 · Inventory - Raw Materials	82,295.99
<b>Total Other Current Assets</b>	158,581.61
<b>Total Current Assets</b>	277,125.16
<b>Fixed Assets</b>	
<b>Land Heinberg Property</b>	300,000.00
<b>1300 · Building</b>	
1301 · Cost	388,558.03
1302 · Accum Depreciation	-48,578.75
1303 · Cost Building Improvements	168,494.89
1304 · Accum. Depr. Improvements	-17,416.00
<b>Total 1300 · Building</b>	491,058.17
<b>1310 · Land Improvements</b>	
1311 · Cost Land Improvements	11,486.53
1312 · Accum Depr. Land Improvements	-3,730.03
<b>Total 1310 · Land Improvements</b>	7,756.50
<b>1320 · Rental Building</b>	
1325 · Cost	92,628.39
1326 · Accum. Depreciation	-11,580.92
<b>Total 1320 · Rental Building</b>	81,047.47
<b>1340 · Computer &amp; Accessories</b>	
1345 · Computer & Acc. Cost	16,715.26
1350 · Accum. Depr. Computers	-16,656.95
1340 · Computer & Accessories - Other	15.02
<b>Total 1340 · Computer &amp; Accessories</b>	73.33
<b>1360 · Equipment</b>	
1365 · Equipment Heinberg	621,475.36
1366 · Accum depr. Heinberg	-337,387.98
1370 · Equipment Pensacola	38,268.33
1375 · Accum. Depr. Equip. Pens	-38,268.33
1360 · Equipment - Other	470.33
<b>Total 1360 · Equipment</b>	284,557.71

**Cajun Specialty Meats, Inc.**  
**Balance Sheet**  
 As of April 28, 2011

	Apr 28, 11
1380 · Furniture & Fixtures	
1385 · Furn. & Fixt Cost Pen	9,236.99
1390 · Accum. Depr. Furn. & Fixt Pen	-1,545.59
1380 · Furniture & Fixtures - Other	716.56
	8,407.96
1600 · Consulting	
1615 · International Profit	40,073.42
1620 · Accum. Amort. Intern. Profit	-40,073.42
1625 · Polaris	5,850.00
1626 · Accum. Amortization Polaris	-1,852.50
	3,997.50
<b>Total Fixed Assets</b>	<b>1,176,898.64</b>
<b>TOTAL ASSETS</b>	<b>1,454,023.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	24,627.47
	24,627.47
<b>Credit Cards</b>	
2300 · Credit Cards	
2310 · Sam's Discover	13,376.28
2320 · Amex Platinum 22001	18,857.70
2325 · Amex Optima Plat 61003	16,115.87
2330 · Chase Visa 7544 (9810)	18,552.52
2345 · Chase 7192	13,499.43
	80,401.80
<b>Total Credit Cards</b>	80,401.80
<b>Other Current Liabilities</b>	
2005 · Gift Certificates - Outstanding	8,860.98
2015 · Order Deposits	-971.56
2020 · Tips Payable	47.03
2060 · Payroll Liability	52.70
2100 · Payroll Liabilities	3,267.00
2200 · Sales Tax Payable - Festival	-912.62
2201 · Sales Tax Payable-Rent-Cold Sto	99.36
2202 · CP- Sales Tax Payable	1,490.38
2350 · Whitney L.O.C.	130,467.11
2360 · Suntrust LOC I	249,961.80
2361 · Suntrust LOC I Accrued Int/Pen	28,328.12
2380 · S/H Loan Cory	5,695.55
	426,385.85
<b>Total Other Current Liabilities</b>	426,385.85
<b>Total Current Liabilities</b>	531,415.12
<b>Long Term Liabilities</b>	
2405 · SBA Building Loan	586,358.09
2406 · SBA Building Loan Accrued Int/P	42,742.02
2410 · Suntrust Loan	710,944.33
2411 · Suntrust Loan Accrued Int/Pen	103,531.97
2415 · SBA Loan	106,335.16
	1,549,911.57
<b>Total Long Term Liabilities</b>	1,549,911.57
<b>Total Liabilities</b>	<b>2,081,326.69</b>

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Accrual Basis

**Cajun Specialty Meats, Inc.**  
**Balance Sheet**  
As of April 28, 2011

	<u>Apr 28, 11</u>
Equity	
3100 · Capital Stock	
3105 · Common Stock-Cory	1,000.00
3110 · Common Stock-Carl	1,000.00
	<hr/>
Total 3100 · Capital Stock	2,000.00
3900 · Retained Earnings	-505,167.71
Net Income	-124,135.18
	<hr/>
Total Equity	-627,302.89
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,454,023.80</u></b>



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Accrual Basis

**Cajun Specialty Meats, Inc.**  
**Profit & Loss**  
January 1 through April 27, 2011

Jan 1 - Apr 27, 11

<b>Ordinary Income/Expense</b>	
Income	
4010 - Sales	152,603.65
4011 - Deli Sales	39,172.60
4012 - Sales - Freight	9,613.30
4013 - Sales - Affordable	1,849.63
4014 - Sales - Freight Affordable	1,147.67
4017 - Sales Catering	17,009.74
<b>Total Income</b>	<b>221,296.59</b>
Cost of Goods Sold	
4015 - Shipping	9,818.34
5000 - Cost of Goods Sold	106,234.03
5010 - Cost of Goods Sold - Affordable	882.00
<b>Total COGS</b>	<b>116,716.77</b>
<b>Gross Profit</b>	<b>104,580.82</b>
Expense	
6100 - Advertising	
6102 - Advertising Expense	
6105 - Online Advertising - CSM	3,402.98
6102 - Advertising Expense - Other	2,853.03
<b>Total 6102 - Advertising Expense</b>	<b>6,006.29</b>
6100 - Advertising - Other	-630.00
<b>Total 6100 - Advertising</b>	<b>5,376.29</b>
6110 - Alarm Monitoring	116.36
6116 - Automobile Expense	7,406.75
6118 - Amortization	292.50
6122 - Bad Check Expense	-5.00
6125 - Bank Service Charges	429.58
6130 - Business Seminar	5,000.00
6135 - Cash/Power - short	243.43
6140 - Contract Labor	176.79
6145 - Contributions	250.00
6150 - Credit Card Expense	3,237.70
6155 - Depreciation Expense	25,778.76
6165 - Dues and Subscriptions	355.03
6170 - Employee Benefits	169.07
6175 - Equipment Rental	1,870.23
6185 - Insurance	
6187 - Building Insurance	9,887.00
6191 - Auto Insurance	600.12
<b>Total 6185 - Insurance</b>	<b>10,547.12</b>
6205 - Interest Expense	
6216 - Finance Charge	4,311.48
6225 - Loan Interest	2,598.43
<b>Total 6205 - Interest Expense</b>	<b>6,909.91</b>
6236 - Licenses/Permits/Fees	1,004.00
6240 - Payout - Expense	152.27
6246 - Maintenance/Cleaning	2,862.92
6266 - Postage and Delivery	67.98
6260 - Pest Control Expense	194.52
6266 - Printing and Reproduction	686.84
6275 - Professional Fees	
6205 - Legal Fees	20,300.00
6650 - Accounting	1,250.00
<b>Total 6275 - Professional Fees</b>	<b>21,550.00</b>

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Accrual Basis

**Cajun Specialty Meats, Inc.**  
**Profit & Loss**  
January 1 through April 27, 2011

	<u>Jan 1 - Apr 27, 11</u>
<b>6305 - Repairs</b>	
6310 - Lawn & Grounds Maintenance	50.00
6316 - Building Repairs	1,035.48
6335 - Equipment Repairs	<u>4,587.00</u>
<b>Total 6305 - Repairs</b>	<b>5,672.48</b>
<b>6340 - Telephone</b>	
6346 - Building	1,756.43
6360 - Auto Communication	<u>885.60</u>
<b>Total 6340 - Telephone</b>	<b>2,642.03</b>
<b>6365 - Travel &amp; Ent</b>	
6360 - Travel	884.66
6375 - Meals	<u>200.14</u>
<b>Total 6365 - Travel &amp; Ent</b>	<b>1,084.79</b>
<b>6395 - Utilities</b>	
6405 - Electricity	
680 Heinberg	14,667.88
682 Heinberg	1,120.18
684 Heinberg	<u>361.71</u>
<b>Total 6405 - Electricity</b>	<b>16,039.67</b>
6416 - Water	1,417.70
6420 - Garbage	1,411.77
6420 - Cable	205.70
6435 - Gas	<u>1,300.30</u>
<b>Total 6395 - Utilities</b>	<b>20,375.54</b>
<b>6545 - Payroll</b>	
6550 - Payroll Taxes	2,787.18
6585 - Payroll-Officers	32,002.32
6590 - Payroll-Employees	<u>50,667.22</u>
<b>Total 6545 - Payroll</b>	<b>95,116.70</b>
6890 - Reconciliation Discrepancies	-1,342.65
<b>6770 - Supplies</b>	
6775 - Cleaning	1,308.82
6785 - Catering	52.88
6790 - Office	718.65
6795 - Store	<u>2,208.77</u>
<b>Total 6770 - Supplies</b>	<b>4,289.12</b>
6826 - Uniforms	<u>63.02</u>
<b>Total Expense</b>	<b>222,877.68</b>
<b>Net Ordinary Income</b>	<b>-118,208.86</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7016 - Interest Income	381.77
7035 - Other Income	111.77
7040 - Cold Storage	<u>129.00</u>
<b>Total Other Income</b>	<b>622.54</b>
<b>Other Expense</b>	
Rental Prop. Depreciation	<u>693.78</u>
<b>Total Other Expense</b>	<b>693.78</b>
<b>Net Other Income</b>	<b>28.76</b>
<b>Net Income</b>	<b><u>-118,208.08</u></b>

**United States Bankruptcy Court**  
**Northern District of Florida**

In re **Cajun Specialty Meats, Inc.**  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>American Express Business Gold Card P. O. Box 530001 Atlanta, GA 30353</b>	<b>American Express Business Gold Card P. O. Box 530001 Atlanta, GA 30353</b>	<b>Credit Card</b>		<b>18,857.70</b>
<b>American Express P. O. Box 360002 Ft. Lauderdale, FL 33336</b>	<b>American Express P. O. Box 360002 Ft. Lauderdale, FL 33336</b>	<b>Credit card</b>		<b>16,115.87</b>
<b>Chase Cardmember Services P. O. Box 15153 Wilmington, DE 19886</b>	<b>Chase Cardmember Services P. O. Box 15153 Wilmington, DE 19886</b>	<b>Credit card</b>		<b>18,552.52</b>
<b>Chase Cardmember Services P. O. Box 15153 Wilmington, DE 19886</b>	<b>Chase Cardmember Services P. O. Box 15153 Wilmington, DE 19886</b>	<b>Credit card</b>		<b>13,499.43</b>
<b>Gulf Power One Energy Pl. Pensacola, FL 32520</b>	<b>Gulf Power One Energy Pl. Pensacola, FL 32520</b>	<b>Utility services</b>		<b>3,999.40</b>
<b>International Paper P. O. Box 644095 Pittsburgh, PA 15264</b>	<b>International Paper P. O. Box 644095 Pittsburgh, PA 15264</b>	<b>Trade debt</b>		<b>3,358.36</b>
<b>Jubilee Foods P. O. Box 669 13050 N. Wintzell Ave. Bayou La Batre, AL 36509</b>	<b>Jubilee Foods P. O. Box 669 13050 N. Wintzell Ave. Bayou La Batre, AL 36509</b>	<b>Trade debt</b>		<b>14,842.50</b>
<b>Marlin Leasing 6470 E. Jons Crossing, Ste. 430 Johns Creek, GA 30097</b>	<b>Marlin Leasing 6470 E. Jons Crossing, Ste. 430 Johns Creek, GA 30097</b>	<b>Dishwasher</b>		<b>Unknown (Unknown secured)</b>
<b>Packaging Solutions Group P. O. Box 563 Cantonment, FL 32533</b>	<b>Packaging Solutions Group P. O. Box 563 Cantonment, FL 32533</b>	<b>Trade debt</b>		<b>2,119.81</b>
<b>Premium Assignment P. O. Box 3066 Tallahassee, FL 32315</b>	<b>Premium Assignment P. O. Box 3066 Tallahassee, FL 32315</b>	<b>Potential right to demand refund of insurance premiums</b>		<b>Unknown (Unknown secured)</b>

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Sam's Club Discover P. O. Box 960016 Orlando, FL 32896</b>	<b>Sam's Club Discover P. O. Box 960016 Orlando, FL 32896</b>	<b>Credit Card</b>		<b>13,376.28</b>
<b>Scariano Brothers 11052 Scariano Ln. Hammond, LA 70403</b>	<b>Scariano Brothers 11052 Scariano Ln. Hammond, LA 70403</b>	<b>Trade debt</b>		<b>2,113.16</b>
<b>SunTrust Bank P. O. Box 26202 Richmond, VA 23260</b>	<b>SunTrust Bank P. O. Box 26202 Richmond, VA 23260</b>	<b>690, 692 &amp; 694 E. Heinberg St. and fourth lien on inventory, equipment, machinery, accounts</b>		<b>782,578.67 (1,076,369.27 secured) (512,660.78 senior lien)</b>
<b>TravelHost 1149 Creighton Rd., Ste. 7 Pensacola, FL 32504</b>	<b>TravelHost 1149 Creighton Rd., Ste. 7 Pensacola, FL 32504</b>	<b>Trade debt</b>		<b>350.00</b>
<b>U.S. Small Business Administration 7825 Baymeadows Way Suite 100B Jacksonville, FL 32256</b>	<b>U.S. Small Business Administration 7825 Baymeadows Way Suite 100B Jacksonville, FL 32256</b>	<b>690, 692, &amp; 694 E. Heinberg St., Pensacola, FL and fifth lien on machinery, equipment, inventory, accounts</b>		<b>586,358.09 (1,076,369.27 secured) (1,295,239.45 senior lien)</b>
<b>U.S. Small Business Administration 7825 Baymeadows Way Suite 100B Jacksonville, FL 32256</b>	<b>U.S. Small Business Administration 7825 Baymeadows Way Suite 100B Jacksonville, FL 32256</b>	<b>All machinery and equipment</b>		<b>106,335.16 (161,190.00 secured) (135,420.38 senior lien)</b>
<b>Vincent Piazza Jr &amp; Sons Seafood 5374 Heebe St. New Orleans, LA 70181</b>	<b>Vincent Piazza Jr &amp; Sons Seafood 5374 Heebe St. New Orleans, LA 70181</b>	<b>Trade debt</b>		<b>1,199.60</b>
<b>Wells Fargo Financial Leasing 604 Locust, 15th Floor Des Moines, IA 50309</b>	<b>Wells Fargo Financial Leasing 604 Locust, 15th Floor Des Moines, IA 50309</b>	<b>Copy machine</b>		<b>Unknown  (Unknown secured)</b>

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **April 29, 2011**

Signature **/s/ Carl J. Broussard**

**Carl J. Broussard  
President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Florida**

In re Cajun Specialty Meats, Inc.  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>Carl Broussard</b> <b>1346 Mazurak Blvd.</b> <b>Pensacola, FL 32514</b>		<b>50%</b>	
<b>Cory Broussard</b> <b>4585 Baywoods Dr.</b> <b>Pensacola, FL 32504</b>		<b>50%</b>	

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date April 29, 2011

Signature /s/ Carl J. Broussard  
**Carl J. Broussard**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Florida**

In re **Cajun Specialty Meats, Inc.**

Debtor(s)

Case No.  
Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **April 29, 2011**

**/s/ Carl J. Broussard**

**Carl J. Broussard/President**

Signer/Title

Cajun Specialty Meats, Inc. -

Cajun Specialty Meats, Inc.  
690 E. Heinberg St.  
Pensacola, FL 32502

John E. Venn, Jr.  
John E. Venn, Jr., P.A.  
220 W. Garden St.  
Suite 603  
Pensacola, FL 32502

Office of U.S. Trustee  
110 E. Park Ave.  
Suite 128  
Tallahassee, FL 32301

American Express  
P. O. Box 360002  
Ft. Lauderdale, FL 33336

American Express  
Business Gold Card  
P. O. Box 530001  
Atlanta, GA 30353

Carl Broussard  
1346 Mazurek Blvd.  
Pensacola, FL 32514

Chase  
Cardmember Services  
P. O. Box 15153  
Wilmington, DE 19886

Cory Broussard  
4585 Baywoods Dr.  
Pensacola, FL 32504



Cajun Specialty Meats, Inc. -

Gulf Power  
One Energy Pl.  
Pensacola, FL 32520

International Paper  
P. O. Box 644095  
Pittsburgh, PA 15264

Jodie Broussard  
4585 Baywoods Dr.  
Pensacola, FL 32504

Jubilee Foods  
P. O. Box 669  
13050 N. Wintzell Ave.  
Bayou La Batre, AL 36509

Marlin Leasing  
6470 E. Jons Crossing, Ste. 430  
Johns Creek, GA 30097

Monica Broussard  
1346 Mazurek Blvd.  
Pensacola, FL 32514

Packaging Solutions Group  
P. O. Box 563  
Cantonment, FL 32533

Premium Assignment  
P. O. Box 3066  
Tallahassee, FL 32315

Sally Bussell Fox  
30 S. Spring St.  
Pensacola, FL 32502

Cajun Specialty Meats, Inc. -

Sam's Club Discover  
P. O. Box 960016  
Orlando, FL 32896

Scariano Brothers  
11052 Scariano Ln.  
Hammond, LA 70403

SunTrust Bank  
P. O. Box 26202  
Richmond, VA 23260

SunTrust Bank  
P. O. Box 510  
Pensacola, FL 32593

TravelHost  
1149 Creighton Rd., Ste. 7  
Pensacola, FL 32504

U.S. Small Business Administration  
7825 Baymeadows Way  
Suite 100B  
Jacksonville, FL 32256

U.S. Small Business Administration  
2120 Riverfront Dr.  
Suite 100  
Little Rock, AR 72202

Vincent Piazza Jr & Sons Seafood  
5374 Heebe St.  
New Orleans, LA 70181

Wells Fargo Financial Leasing  
604 Locust, 15th Floor  
Des Moines, IA 50309

Cajun Specialty Meats, Inc. -

Whitney National Bank  
101 W. Garden St.  
Pensacola, FL 32501

Whitney National Bank  
400 LaBarre Rd., 3rd Floor  
New Orleans, LA 70121

**United States Bankruptcy Court  
Northern District of Florida**

In re **Cajun Specialty Meats, Inc.**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Cajun Specialty Meats, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

**April 29, 2011**

Date

**/s/ John E. Venn, Jr.**

**John E. Venn, Jr. 184992**

Signature of Attorney or Litigant

Counsel for **Cajun Specialty Meats, Inc.**

**John E. Venn, Jr., P.A.**

**220 W. Garden St.**

**Suite 603**

**Pensacola, FL 32502**

**(850) 438-0005 Fax:(850) 438-1881**

**JohnEVennJrPA@aol.com**