

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF FLORIDA
PENSACOLA DIVISION

IN RE:

JENNIFER L. FORTUNE, DVM, PA

CASE NO. 15-30973-JCO
CHAPTER 11

JENNIFER L. FORTUNE-NALOVIC

CASE NO. 15-30974-JCO
CHAPTER 11

DEBTORS' DISCLOSURE STATEMENT

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EXHIBITS:

- A – Copy of Proposed Plan of Reorganization
- B – Identity and Value of Material Assets of Fortune PA
- C – Identity and Value of Material Assets of Jennifer Fortune
- D – Financial Statements of Fortune PA for year ending December 31, 2014
- E – Summary of Post-petition Operating Reports of Fortune PA
- F – Summary of Post-petition Operating Reports of Jennifer Fortune
- G – Cash on hand on the Effective date of the Plan
- H – Projected Net Operating Income of Fortune PA
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I. INTRODUCTION

This is the disclosure statement (the “Disclosure Statement”) in the small business chapter 11 case of JENNIFER L. FORTUNE, DVM, PA (“Fortune PA”) and the individual chapter 11 of JENNIFER L. FORTUNE-NALOVIC (“Jennifer Fortune”)(sometimes collectively referred to as “Debtors”). This Disclosure Statement contains information about the Debtors and describes the Plan of Reorganization (the “Plan”) filed by the Debtors. A full copy of the Plan is attached to this Disclosure Statement as Exhibit “A.” *Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.*

The proposed distributions under the Plan are discussed at pages 7-17 of the Plan. General unsecured, non-priority creditors are classified in Classes 8, 11, 12, 13 and 14 based upon the size and nature of their claim, and will receive distributions totaling 100% of their allowed claims with interest over a period of time as more specifically discussed in the Plan.

A. Purpose of This Document.

This Disclosure Statement describes:

- The Debtors and significant events during their bankruptcy cases,
- How the Plan proposes to treat claims of the type you hold (*i.e.*, what you will receive on your claim if the plan is confirmed),
- Who can vote on or object to the Plan,
- What factors the Bankruptcy Court (the “Court”) will consider when deciding whether to confirm the Plan,

- Why Debtors believe the Plan is feasible, and how the treatment of your claim under the Plan compares to what you would receive on your claim in liquidation, and
- The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting: Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. Time and Place of the Hearing to Finally Approve This Disclosure Statement and Confirm the Plan.

The hearing at which the Court will determine whether to finally approve this Disclosure Statement and confirm the Plan will take place on [REDACTED], at the U.S. Bankruptcy Courthouse, 201 St. Louis St., Mobile, Alabama unless there are no objections to confirmation of the Plan. If there are no objections, the hearing will be held by telephone on the same date at the same time pursuant to call in information contained in the notice of hearing.

2. Deadline For Voting to Accept or Reject the Plan

If you are entitled to vote to accept or reject the Plan, vote on the enclosed ballot and return the ballot in the enclosed envelope to John E. Venn, Jr., 220 W. Garden Street, Suite 603, Pensacola, Florida 32502.

Your ballot must be received by [REDACTED] or it will not be counted unless the Court allows it after notice and a hearing.

3. Deadline for Objection to the Adequacy of Disclosure and Confirmation of the Plan.

Objections to this Disclosure Statement or to the confirmation of the Plan must be filed with the Court and served upon John E. Venn, Jr., 220 W. Garden Street, Suite 603, Pensacola, Florida 32502 by [REDACTED].

4. Identity of Person to Contact for More Information

If you want additional information about the Plan, you should contact John E. Venn, Jr., 220 W. Garden Street, Suite 603, Pensacola, Florida 32502, whose email address is johnevenjrpa@aol.com.

C. Disclaimer

The Court has conditionally approved this Disclosure Statement as containing adequate information to enable the parties affected by the Plan to make an informed judgment about its terms. The Court has not yet determined whether the Plan meets the legal requirements for confirmation, and the fact that the Court has approved this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a recommendation that it be accepted. The Court's approval of this Disclosure Statement is subject to final approval at the hearing on confirmation of the Plan. Objections to the adequacy of this Disclosure Statement may be filed until the date set forth in subparagraph B(1) above.

II. BACKGROUND

A. Jennifer Fortune's Background and Experience.

Jennifer Fortune graduated from the University of Florida with 3 majors, Mathematics, Zoology and Chemistry. After graduation in 1977 she moved to Birmingham, Alabama and worked for 2 years as lab director of a neonatal Intensive care facility. While there she developed a test to test the maturity of newborn's lungs that has had widespread acceptance and continues to be used to this day.

She then returned to the University of Florida to attend Veterinary School, graduating in 1985.

After graduation from Veterinary School she went to work for a local vet. After 3 years she purchased his practice and formed what is now Jennifer L. Fortune, DVM, P.A. She has continued to serve the Niceville area as a veterinarian from that date to present.

B. Insiders of the Debtors

Jennifer Fortune has 4 adult children, Brooke Adaro, Megan Pzinski, Jamie Gontarek and Michal Nalovic. She is currently married to Thomas Nalovic. She has 3 siblings, Mark Fortune, Scott Fortune and Brenda Sansom.

She has interests in several entities more specifically identified in Schedule B, a copy of which is attached as Exhibit "C".

C. Management of Fortune PA Before and During the Bankruptcy

Jennifer Fortune has owned and operated Fortune PA from its inception in 1987, including during this bankruptcy case.

D. Events Leading to Chapter 11 Filing.

Like a lot of businesses, the veterinary business was affected by the economic conditions experienced in the years 2007 through 2012. Jennifer Fortune's primary lender was Vision Bank and she worked with them through the difficult times. Vision Bank was sold, ultimately to Synovus. Synovus sold her loans to Crimson Portfolio, who was not interested in a long term payment plan.

Crimson Portfolio, LLC filed an action to foreclose several mortgages on several properties, including several mortgages on the principal place of business of Fortune PA. In order to avoid the loss of the property, with the resulting loss of the business, Jennifer Fortune filed petitions seeking relief under Chapter 11 for herself and for Fortune PA.

E. Significant Events during the Bankruptcy Case

To represent her in her Chapter 11 case Jennifer Fortune employed J. Steven Ford as her attorney.

To represent Fortune PA in its Chapter 11 case, Fortune PA employed John E. Venn, Jr.

Fortune PA also employed Coastal Accounting of NW Florida, P.A. as accountants.

These employments were approved by the Bankruptcy Court.

Jennifer Fortune's compensation for her employment, working as the sole veterinarian for Fortune PA, was approved at \$10,000.00 per month. This was significantly less than her prior compensation and significantly less than vets with her years of experience.

Because of the close relationship of Jennifer Fortune and Fortune PA, a motion was filed asking the Bankruptcy Court to administratively consolidate the two cases to allow one plan and one confirmation hearing. This motion was approved by the Bankruptcy Court at docket numbered 51 in the case of Fortune PA and at docket numbered 56 in Jennifer Fortune's bankruptcy case.

F. Projected Recovery of Avoidable Transfers and Other Pre-Petition Causes of Action.

Debtors are not aware of any avoidable transfers and do not intend to do any investigation into such issues or to pursue any such claims for relief.

G. Claims Objections and Valuation of Collateral.

The deadline for filing objections to claims pursuant to local rules is not less than 45 days prior to the entry of the order of confirmation unless extended by the Court. Debtors do not

presently intend to file objections to any claims unless a need arises to liquidate a claim or resolve a dispute.

Pursuant to Local Rule 3012-1 the value of property set forth in this Disclosure Statement shall be deemed at confirmation to be the value of the property for purposes of the Plan and Confirmation of the Plan, including the treatment of creditors under the Plan, unless seven (7) days prior to the hearing on confirmation a party in interest has filed a motion pursuant to Rule 3012 of the Federal Rules of Bankruptcy Procedure, in which event such values shall be as determined by the Court.

H. Current and Historical Financial Conditions

The identity and value of the bankruptcy estate's assets in Fortune PA's case are listed in Schedules A and B filed by Fortune PA in its bankruptcy case at docket numbered 26, a copies of which are attached as Exhibit "B" to the Disclosure Statement. The basis for the values are as set forth in Schedules A and B unless a different value is stated in the treatment of creditors in Article III, in which event the value shall be as stated in the relevant section of Article III.

The identity and value of the bankruptcy estate's assets in Jennifer Fortune's case are listed in Schedules A and B filed by Jennifer Fortune in her bankruptcy case at docket numbered 33, copies of which are attached as Exhibit "C" to this Disclosure Statement. The basis for the values are as set forth in Schedules A and B unless a different value is stated in the treatment of creditors in Article III, in which event the value shall be as stated in the relevant section of Article III.

Fortune PA's financial statements for the year ending December 31, 2014 are attached as Exhibit "D." If the 2015 financial statements are completed prior to the confirmation hearing, a supplement to this Disclosure Statement will be filed.

A summary of the post-petition operating reports for Fortune PA is attached as Exhibit "E." A summary of the post-petition operating reports for Jennifer Fortune is attached as Exhibit "F."

III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan and will be paid as set forth in the treatment section of the relevant class.

B. Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Plan Proponent has not placed the following claims in any class:

1. Administrative Expenses

Administrative expenses are costs or expenses of administering the Debtors' chapter 11 cases which are allowed under §507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. Debtors do not believe there are any creditors who sold goods to Debtors within 20 days of the Petition Date that are unpaid.

The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The following lists the Debtor's estimated administrative expenses and their proposed treatment under the Plan:

TYPE	CLAIMANT	PAID TO DATE	REMAINING BALANCE ON EFFECTIVE DATE (Estimated)	TREATMENT
Professional fees	Steve Ford	\$15,000.00	\$15,000.00	Paid by effective date or on such terms as agreed to by the parties
Professional fees	John Venn	\$4,677.50	\$40,000.00	Paid by effective date or on such terms as agreed to by the parties
Professional fees	Coastal Accounting of NW Florida, P.A.	\$6,230.00	\$ 5,000.00	Paid in full on effective date
Office of U.S. Trustee fees	Office of U.S. Trustee	Paid quarterly	None	Paid in full on effective date
Ad Valorem real property Tax Claims for	Okaloosa County Tax Collector	All ad valorem real and personal property taxes	\$17,8000.00	To be paid before becoming delinquent

Year 2016		for the year 2015 and earlier years have been paid		
Ad Valorem real property tax claims for year 2016	Santa Rosa County Tax Collector	All ad valorem real property taxes for the year 2015 and earlier years have been paid	\$7,850.00	To be paid before becoming delinquent
Ad Valorem real property Tax Claims for year 2016	Walton County Tax Collector	All ad valorem real property taxes for the year 2015 and earlier years have been paid	\$4,500.00	To be paid before becoming delinquent
Federal income taxes for 2015	IRS	None	???	To be paid when due

2. *Priority Tax Claims*

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment
None			

C. **Classes of Claims and Equity Interest.**

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the plan.

Allowed Secured Claims are claims secured by property of the Debtors' bankruptcy estates (or that are subject to set off) to the extent of the value of the property pursuant to §506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will be classified as a general non-priority unsecured claim.

Certain priority claims that are referred to in §§507(a)(1)(4)(5)(6), and (7) of the Code are required to be placed in classes as noted above. The Code requires that each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim. However, a class of holders of such claims may vote to accept different treatment.

General unsecured non-priority claims are not secured by property of the estate and are not entitled to priority under §507(a) of the Code. Section 1122(b) of the Code allows smaller claims to be placed in a separate class from other general, unsecured claims if the Court determines it is reasonable and necessary for administrative convenience.

Equity interest holders are parties who hold an ownership interest (*i.e.*, equity interest) in Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (“LLC”), the equity holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

The following sets forth the Plan’s proposed treatment of Secured, Unsecured and Equity Interest Holders:

Class 1 – CAPITAL CITY BANK’S JUDGMENT LIEN.

(a) Description of Class. This class consists of the allowed, secured claim of Capital City Bank. Capital City Bank filed a secured claim in Jennifer Fortune’s bankruptcy case, claim numbered 6. As of the Petition Date the allowed secured claim was in the amount of \$43,711.45. The claim in this Class is secured by a perfected judgment lien on real and personal property of Jennifer Fortune more particularly described in the proof of claim. Since the value of the real property which is subject to the judgment lien exceeds the amount owed to Capital City Bank, Capital City Bank is entitled to include in its allowed secured claim interest at the judgment rate of 4.75% per annum from the Petition Date until the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of Capital City Bank in this class is impaired. Accordingly, Capital City Bank is entitled to vote on the Plan.

(c) Treatment. Capital City Bank shall retain the lien of its judgment as to those properties (and only as to those properties) encumbered by Capital City Bank’s judgment lien that have value (*i.e.* equity) over and above the amount owed to other secured creditors which have mortgages that are superior to Capital City Bank’s judgment lien. Capital City Bank will be paid by Jennifer Fortune the allowed secured claim together with interest at 4.75% per annum in equal, consecutive monthly installments over a term of five (5) years from the Effective Date of the Plan with the first payment due the first day of the first full month after the Effective Date of the Plan and on the same day of each month thereafter during the five (5) year term until paid in full. Jennifer Fortune reserves the right to make pre-payments on the balance owed to Capital City Bank at any time and from time to time.

In the event that Jennifer Fortune obtains a bona fide contract to sell any of the properties upon which Capital City Bank retains its judgment lien under this Plan, the net proceeds from such sale, after paying ad valorem taxes, broker’s commissions, and other customary expenses of closing, shall be paid to Capital City Bank in partial satisfaction of its judgment lien whereupon the lien of Capital City Bank on the property being sold shall be released.

The judgment in favor of Capital City Bank is based upon a loan by Capital City Bank to Alida Gourmet Food Inc. which was guaranteed by Amilcar P. Robert and Jennifer Fortune. The

loan to Alida Gourmet Food Inc. is secured by a mortgage on two lots located in Washington County, Florida. To the extent that Capital City Bank receives money or property from Alida Gourmet Food Inc. or Amilcar P. Robert in whole or partial satisfaction of the obligation to Capital City Bank, the claim in this class will be reduced. If reduced by a payment from Alida Gourmet Food Inc. or Amilcar P. Robert, the monthly payment shall be recalculated over the remaining term.

If Jennifer Fortune pays the judgment in full without contribution by Alida Gormet Food Inc. or Amilcar P. Robert then Capital City Bank shall promptly assign the judgment and the mortgage to Jennifer Fortune.

CLASS 2 – CHARTERBANK’S MORTGAGES ON TWO FRANGISTA BEACH LOTS - .

(a) Description of Class. This class consists of one of two secured claims of CharterBank to the extent allowed under §506 of the Bankruptcy Code. CharterBank filed claim numbered 1 in Jennifer Fortune’s bankruptcy case. Charter Bank’s claim in this class is secured by a mortgage on real property in Walton County, Florida more particularly described as Lot 1, Block G and Lot 9, Block D, Frangista Beach, 2nd addition [Parcel ID 32-2S-21-42050-00G-0010 and 32-2S-21-42050-00D-0090]. The mortgage was recorded in Official Records Book 2850, at page 2429, of the public records of Walton County, Florida.

The proof of claim filed by CharterBank covers two loans, the other loan being addressed in Class numbered 3. The allowed amount of CharterBank’s claim as of the Petition Date shall be one-half of the amount shown in the proof of claim, specifically \$73,806.14. Since the value of the two (2) lots in this class exceeds the amount owed to CharterBank in this class, CharterBank is entitled to interest at the rate of 4.5% per annum on the principal balance of its claim together with attorneys’ fees and costs. The \$73,806.14 together with post-petition interest, costs and attorneys’ fees shall be the allowed secured claim of CharterBank in this class as of the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of CharterBank in this class is impaired. Accordingly, CharterBank is entitled to vote on the Plan.

(c) Treatment. CharterBank will retain the lien of its mortgage and be paid by Jennifer Fortune the Present Value of the allowed amount of its secured claim in equal, consecutive monthly installments amortized over a term of fifteen (15) years from the Effective Date of the Plan with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

Jennifer Fortune shall be entitled to sell the either or both of the lots securing the claim of CharterBank in this class upon payment of the net proceeds from such sale (net of real estate taxes, brokers’ commissions and other customary costs incurred in connection with the sale of real property) to CharterBank; provided, however, that the net amount realized from the sale of either lot shall not be less than one-half of the balance due on the allowed secured claim of CharterBank in this class or the entire balance due on the allowed secured claim of CharterBank for the sale of both lots.

CLASS 3 – CHARTERBANK’S MORTGAGES ON TWO FRANGISTA BEACH LOTS.

(a) Description of Class. This class consists of the other secured claim of CharterBank to the extent allowed under §506 of the Bankruptcy Code. CharterBank filed claim numbered 1 in Jennifer Fortune’s bankruptcy case. Charter Bank’s claim in this class is secured by a mortgage on real property in Walton County, Florida more particularly described as Lot and 5, Block F, Frangista Beach, 2nd addition [Parcel ID 32-2S-21-42050-00F-0050 and 32-2S-21-42050-00F-0050]. The mortgage was recorded in Official Records Book 2842, at page 4906, of the public records of Walton County, Florida.

The proof of claim filed by CharterBank covers two loans, the other loan being addressed in Class numbered 2. The allowed amount of CharterBank’s claim as of the Petition Date shall be one-half of the amount shown in the proof of claim, specifically \$73,806.14. Since the value of the two (2) lots in this class exceeds the amount owed to CharterBank in this class, CharterBank is entitled to interest at the rate of 4.5% per annum on the principal balance of its claim together with attorneys’ fees and costs. The \$73,806.14 together with post-petition interest, costs and attorneys’ fees shall be the allowed secured claim of CharterBank in this class as of the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of CharterBank in this class is impaired. Accordingly, CharterBank is entitled to vote on the Plan.

(c) Treatment. CharterBank will retain the lien of its mortgage and be paid by Jennifer Fortune the Present Value of the allowed amount of its secured claim in equal, consecutive monthly installments amortized over a term of fifteen (15) years from the Effective Date of the Plan with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

Jennifer Fortune shall be entitled to sell either or both of the lots securing the claim of CharterBank in this class upon payment of the net proceeds from such sale (net of real estate taxes, brokers’ commissions and other customary costs incurred in connection with the sale of real property) to CharterBank; provided, however, that the net amount realized from the sale of either lot shall not be less than one-half of the balance due on the allowed secured claim of CharterBank in this class or the entire balance due on allowed secured claim of CharterBank for the sale of both lots.

CLASS 4 – ABS REO TRUST – MORTGAGE ON 111 DREW COURT, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of ABS REO Trust (“ABS REO”) to the extent allowed under §506 of the Bankruptcy Code. ABS REO Trust filed claim numbered 7 in Jennifer Fortune’s bankruptcy case. ABS REO’s claim in this class is secured by a mortgage on Jennifer Fortune’s homestead located at 111 Drew Court, Niceville, Florida. The mortgage was recorded in Official Records Book 2552, at page 2213, of the public records of Okaloosa County, Florida.

(b) Impairment and Voting Rights. The claim of ABS REO Trust in this class is not impaired. Accordingly, ABS REO Trust is not entitled to vote on the Plan.

(c) Treatment. On the Effective Date of the Plan Jennifer Fortune will cure any default and pay the allowed secured claim of ABS REO according to its terms. Anything in this Plan to the contrary notwithstanding, Jennifer Fortune may, at her option, withdraw money from one or more of her IRAs and pay the proceeds to ABS REO to be applied to the amount then due to ABS REO on its allowed secured claim. ABS REO shall not be entitled to any prepayment penalty if Jennifer Fortune elects to prepay the allowed secured claim in this class at any time or from time to time.

CLASS 5 – CRIMSON PORTFOLIO LLC – 509 JOHN SIMS PARKWAY, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on 509 John Sims Pkwy to the extent allowed as a secured claim pursuant to §506 of the Code. Crimson Portfolio filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured deficiency claim. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jennifer Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the allowed secured claim secured solely by the real property referred to as 509 John Sims Pkwy to the extent allowed as a secured claim on such property under §506 of the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1 in Fortune PA’s bankruptcy case, the value of the real property referred to as 509 John Sims Pkwy is \$775,000.00. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on 509 John Sims Pkwy to the extent of its allowed secured claim and be paid the Present Value of its allowed secured claim in this class in equal consecutive monthly installments amortized over a term of 20 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this secured claim and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages held by Crimson Portfolio that encumber 509 John Sims Pkwy. Using the value set forth in the proof of claim filed by Crimson Portfolio, the monthly payments will be \$4,903.04.

CLASS 6 – CRIMSON PORTFOLIO LLC – LOT 9, BLK A, GULF HILLS.

(a) Description of Class. This class consists of the allowed secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on Lot 9, Blk A Gulf Hills Estates to the extent allowed as a secured claim under §506 of the Code. Crimson Portfolio LLC filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured claim for a deficiency. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the secured claim secured solely by the real property referred to as Lot 9, Blk A Gulf Hills Estates to the extent allowed as a secured claim on such property under §506 of

the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1, the value of the real property referred to as Lot 9, Blk A, Gulf Hills Estates is \$35,000.00. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on Lot 9, Blk A Gulf Hills Estates to secure its secured claim in this class and it will be paid the Present Value of its secured claim in this class in equal consecutive monthly installments amortized over a term of 15 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this secured claim and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages. Using the value set forth in the claim filed by Crimson Portfolio, the monthly payments will be \$267.75.

CLASS 7 – CRIMSON PORTFOLIO - PARCELS IN DEFUNIAK

(a) Description of Class. This class consists of the secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on 3 Parcels in Defuniak Springs, Florida to the extent allowed as a secured claim under §506 of the Code. Crimson Portfolio filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured claim for a deficiency. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the secured claim secured solely by the real property referred to as 3 Parcels in Defuniak Springs, Florida to the extent allowed as a secured claim under §506 of the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1, the value of the real property referred to as the 3 Parcels in Defuniak Springs is \$95,000. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on the 3 Parcels in Defuniak Springs, Florida to secure its secured claim in this class, and Crimson Portfolio will be paid the Present Value of its secured claim in this class in equal consecutive monthly installments amortized over a term of 15 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this debt and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages. Using the value set forth in the claim filed by Crimson Portfolio, the monthly payments will be \$726.75.

CLASS 8 – CRIMSON PORTFOLIO’S UNSECURED CLAIM

(a) Description of Class. This class consists of the unsecured claim of Crimson Portfolio LLC (“Crimson Portfolio”), to the extent allowed under §502 of the Code, based upon a deficiency in the value of the real properties upon which Crimson Portfolio holds a mortgage to secure the total claim of Crimson Portfolio. Crimson Portfolio filed a secured and unsecured

claim in the bankruptcy case of Fortune PA, claim numbered 1, wherein it listed the unsecured claim in the Fortune PA bankruptcy case at \$504,049.40, and an unsecured claim for the full amount of the loans in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune's guaranty of loans to Fortune PA. Debtors accept the amount of \$504,049.40 as the amount of Crimson Portfolio's unsecured claim in this class for purpose of voting, treatment and distributions.

(b) Impairment and Voting. The claim of Crimson Portfolio, LLC in this class is impaired. Accordingly, Crimson Portfolio LLC is entitled to vote on the Plan.

(c) Treatment. Jenny Fortune and Fortune PA shall pay the Present Value of the allowed unsecured claim of Crimson in the bankruptcy case of Fortune PA. as follows: (1) Interest only at the rate of 4.5% per annum payable on the first day of the first full month after the Effective Date of the Plan for a total of 24 months; and (2) After completing the 24 monthly interest only payments, Jenny Fortune and Fortune PA shall commencing paying the Present Value of the allowed unsecured claim in equal consecutive monthly payments amortized over a term of 18 years with payment of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Payment of the amounts due to Crimson Portfolio LLC in Classes 5, 6, 7 and 8 under this Plan will satisfy the claims of Crimson Portfolio in both bankruptcy cases.

Based upon an unsecured claim in this class in the amount of \$504,049.40 the payments to Crimson Portfolio for the first 24 months will be \$1,890.19. After the first 24 months the monthly payments will be \$3,409.01.

CLASS 9 – DE LAGE LANDEN – SECURED BY EQUIPMENT

(a) Description of Class. This class consists of the secured claim of De Lage Landen Financial Services ("De Lage Landen") to the extent allowed as a secured claim under §506 of the Code. De Lage Landen filed a claim in the Fortune PA bankruptcy case, claim numbered 2, in which it contends that its transaction with Fortune PA is in the nature of a lease. However a review of the documents indicates that the transaction was a financing device and the claim of De Lage Landen will be treated in this Plan as a secured claim. De Lage Landen also filed a claim in Jenny Fortune's bankruptcy case based upon her guaranty of the debt, claim numbered 8. De Lage Landen lists the value of the equipment securing its secured claim as \$79,995 and an unsecured claim for \$3,327.87. The unsecured claim shall be classified and treated in class 14

(b) Impairment and Voting. The claim of De Lage Landen is impaired. Accordingly, De Lage Landen is entitled to vote on the Plan.

(c) Treatment. De Lage Landen will retain its lien and be paid the Present Value of the allowed amount of its claim in equal, consecutive monthly installments amortized over a period of fifteen (15) years with the first payment due the first day of the first full month after the Effective Date of the Plan and with all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

CLASS 10 – WELLS FARGO'S MORTGAGE – 2424 ROBERTS DRIVE, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of Wells Fargo Home Mortgage (“Wells Fargo”) secured by a mortgage on 2424 Roberts Dr., Niceville, Fl. to the extent allowed as a secured claim under §506 of the Code. Wells Fargo has filed a secured claim in Jenny Fortune’s bankruptcy case in the amount of \$179,007.08. The proof of claim attaches the note and mortgage. The mortgage was recorded in Official Book 2790, at page 683, of the public records of Okaloosa County, Florida.

There is no indication in Wells Fargo’s proof of claim that the value of the real property securing its claim exceeds the amount of its claim. Accordingly, absent a motion to value the real property Wells Fargo’s allowed secured claim shall be \$179,007.08 without post-petition interest, costs, advances or attorneys’ fees.

(b) Impairment and Voting. The claim of Wells Fargo is impaired. Accordingly, Wells Fargo is entitled to vote on the Plan.

(c) Treatment. Jenny Fortune will pay the Present Value of the allowed secured claim of Wells Fargo amortized over a period of twenty (20) years and payable in equal consecutive monthly payments with the first payment due the first full month after the Effective Date of the Plan and a the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. The amount of the monthly payments will be \$1,132.49.

Jennifer Fortune may, at her option, sell the real property securing the allowed secured claim in this class without prepayment penalty.

CLASS 11 – UNSECURED CLAIMS EQUAL TO OR LESS THAN \$2,500.

(a) Description of Class. This class consists of non-priority unsecured claims against either Jennifer Fortune or Fortune PA that are equal to or less than \$2,500.

The following creditors have or may claim to have a claim in this class:

Best Buy	\$ 924.28
City Advantage	\$1,593.94
Lowes	\$ 117.64
Synchronoy / Pay Pal	\$ 132.43

(b) Voting and Impairment. This class is not impaired and will not be entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid by Jennifer Fortune and Fortune PA in full on the Effective Date of the Plan.

CLASS 12 – UNSECURED CLAIMS SOLELY AGAINST JENNIFER FORTUNE THAT ARE GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors who have claims against Jennifer Fortune but do not have claims against Fortune PA, and whose claims are greater than \$2,500 but less than \$15,000.00.

The following creditors have or may claim to have a claim in this class:

Capital One	\$10,133.40
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Jennifer Fortune in equal consecutive monthly payments over a term of 3 years with the first payment due in September the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive month thereafter until paid in full.

CLASS 13 – UNSECURED CLAIMS SOLELY AGAINST FORTUNE PA THAT ARE GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors with claims solely against Fortune PA and who do not have a claim against Jennifer Fortune and whose claims are greater than \$2,500.00 but less than \$15,000.00.

The following creditors have or may claim to have a claim in this class:

MWI Veterinary Supply	\$7,084.00
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Fortune PA in equal consecutive monthly payments over a term of 3 years with the first payment due on the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive year thereafter until paid in full.

CLASS 14 – UNSECURED CLAIMS AGAINST BOTH JENNIFER FORTUNE AND FORTUNE PA WITH CLAIMS GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors with claims against both Fortune PA and Jennifer Fortune and whose claims are greater than \$2,500 but less than \$15,000.00.

The following creditors have or may claim to have a claim in this class:

De Lage Landen	\$3,327.87
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Fortune PA and Jennifer Fortune in equal consecutive monthly payments over a term of 3 years with the first payment due on the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive year thereafter until paid in full.

CLASS 15 – EQUITY INTEREST OF JENNIFER FORTUNE IN FORTUNE PA.

(a) Description of Class. This class consists of the equity interest of Jennifer Fortune in the Fortune PA represented by 100% of the common stock of Jennifer L. Fortune DVM, PA.

(b) Voting and Impairment. This class is not impaired and is not entitled to vote.

(c) Treatment. Jennifer Fortune will retain her equity interest in Fortune PA.

D. Means of Implementing the Plan and Post-Confirmation Management

Jennifer Fortune will continue to be responsible for the operation of the businesses. Her salary from Fortune PA will initially remain at \$10,000 per month. In addition she will receive distributions from Fortune PA in an amount sufficient to enable her to make payments pursuant to this Plan as well as pay federal income taxes.

Fortune PA will pay its creditors from its net operating income.

E. Risk Factors

The proposed Plan has the following risks that may affect Debtor's ability to make the payments and other distributions under the Plan:

1. Since the Petition Date the economic environment has been sufficient to enable Debtors to propose this Plan. However, if and to the extent that the general economic climate materially declines, this may have an impact on the veterinary business.
2. In business there is always a risk that competitors move into Fortune PA's area and reduce Fortune PA's market share resulting in a decrease in net operating income.
3. Changes in the military's presence in the area may have an impact on the gross revenue realized by Fortune PA.
4. Death or disability of Debtor will have an impact on the operation of the business.

F. Executory Contracts and Unexpired Leases

The Plan lists all executory contracts and unexpired leases that Debtor will assume under the Plan. Assumption means that Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the

Code, if any. The Plan also lists how the Debtor will cure and compensate the other party to such contract or lease for any such defaults.

If you are a party to a contract to be assumed and you object to assumption of your unexpired lease or executory contract, the proposed cure of any defaults, or the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in the Plan as being assumed will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

The deadline for filing a proof of claim based on a claim arising from the rejection of a lease or contract is [REDACTED]. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.

G. Tax Consequences of the Plan.

The following are anticipated tax consequences of the Plan:

1. *Jennifer Fortune.*

Jennifer Fortune will be obligated to pay federal income taxes on income earned after the Petition Date. Since the Plan provides for payment of all creditors in full, there should not be any cancellation of debt issues. Accordingly, Debtor doesn't anticipate any adverse tax consequences from confirmation of the Plan other than the normal consequences of operating a subchapter "S" business.

2. *Fortune P.A.*

Fortune PA is a Sub-Chapter S corporation. Accordingly, income and losses will pass through to Jennifer Fortune.

3. *Creditors.*

Debtor is not aware of any adverse tax consequences that will result to creditors from confirmation of the Plan or from receipt of payments pursuant to the Plan. To the extent that creditors have written off or written down the indebtedness but they are paid in full through the Plan, they may have to recognize income.

It should be noted however, that Debtor has not consulted a tax expert to assess the tax consequences of confirmation of the Plan or receipt of payments pursuant to the Plan. In

addition, the individual circumstances of each party in interest may vary. Accordingly, all parties in interest are encouraged to consult with their own tax advisor.

IV. CONFIRMATION REQUIREMENTS AND PROCEDURES

To be confirmable, the Plan must meet the requirements of §§1129(a) or (b) of the Code. These include the following requirements:

- The Plan complies with the applicable provisions of the Bankruptcy Code;
- The Debtor complies with the applicable provisions of the Bankruptcy Code and is proposing the Plan in good faith and not by any means forbidden by law;
- Any payment or distribution made or promised by the Debtor under the Plan for services or for costs and expenses in connection with the Plan has been disclosed to the Bankruptcy Court, and any such payment made before the confirmation of the Plan is reasonable, or if such payment is to be fixed after confirmation of the Plan, such payment is subject to the approval of the Bankruptcy Court as reasonable;
- The Debtor has disclosed the identity and affiliations of any individual proposed to serve, after confirmation of the plan, as a director, officer, or voting trustee of the debtor, an affiliate of the debtor participating in a joint plan with the debtor, or a successor to the debtor under the plan; and the appointment to, or continuance in, such office of such individual, is consistent with the interests of creditors and equity security holders and with public policy; and the Debtor has disclosed the identity of any insider that will be employed or retained by the reorganized debtor, and the nature of any compensation for such insider;
- With respect to each Impaired Class of Claims or Equity Interests, either each holder of a Claim or Equity Interest of the Class has accepted the Plan, or will receive or retain under the Plan on account of that Claim or Equity Interest, property of a value, as of the effective date of the Plan, that is not less than the amount that such holder would so receive or retain if the Debtor was liquidated on such date under chapter 7 of the Bankruptcy Code. If section 1111(b)(2) of the Bankruptcy Code applies to the Claims of a Class, each holder of a Claim of that Class will receive or retain under the Plan on account of that Claim property of a value, as of the Effective Date, that is not less than the value of that holder's interest in the Debtor's interest in the property that secures that claim;
- Each Impaired Class of Claims or Equity Interests has accepted the Plan;
- Except to the extent that the holder of a particular Administrative Claim or Priority Unsecured Claim has agreed to a different treatment of its Claim, the Plan provides that

Administrative Claims and Allowed Priority Unsecured Claims shall be paid in full on the Effective Date or the date such Claim becomes an Allowed Claim;

- With respect to allowed unsecured claims of governmental units, the holder of such claim will receive on account of such claim, regular installment payments in cash (i) of a total value, as of the effective date of the plan equal to the allowed amount of such claim, (ii) over a period ending not later than 5 years after the date of the order for relief under Section 301, 302 or 303, and (iii) in a manner not less favorable than the most favored nonpriority unsecured claim provided for by the plan (other than cash payments made to a class of creditors under Section (b));
- With respect to a secured claim which would otherwise meet the description of an unsecured claim of a governmental unit under Section 507(a)(8), but for the secured status of that claim, the holder of that claim will receive on account of that claim, cash payments in the same manner and over the same period as described in paragraph (h) above;
- If a Class of Claims or Equity Interests is impaired under the Plan, at least one such Class of Claims or Equity Interests has accepted the Plan, determined without including any acceptance of the Plan by any insider holding a Claim or Equity Interest of that Class;
- Confirmation of the Plan is not likely to be followed by the liquidation or the need for further financial reorganization of the Debtor or any successor to the Debtor under the Plan, unless such liquidation or reorganization is proposed in the Plan.
- If the Debtor is required by a judicial or administrative order or by statute to pay a domestic support obligation, the Debtor must have paid all amounts payable under such order or such statute for such obligation that first become payable after the date of the filing of the petition; and
- [Only in Jennifer Fortune's case] If the Holder of an Allowed Unsecured Claim objects to the Confirmation of the Plan, either (1) the value as of the effective date of the Plan, of property to be distributed under the Plan on account of such Claim must be not less than the amount of such Claim; or (2) the value of the property to be distributed under the Plan must not be less than the Projected Disposable Income of the Debtor to be received during the 5-year period beginning on the date that the first payment is due under the Plan or during the period for which the Plan provides payments, whichever is longer.

The Debtor believes that the Plan satisfies all of the statutory requirements of the Bankruptcy Code for confirmation and that the Plan was proposed in good faith. The Debtor believes it has complied, or will have complied, with all the requirements of the Bankruptcy Code governing Confirmation of the Plan.

A. Who May Vote or Object

Any party in interest may object to confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

In this case, Debtor believes that all classes of creditors are impaired except Class 1 and that the holders of claims in each of these classes are therefore entitled to vote to accept or reject the Plan. The Debtor further believes that the equity interest is unimpaired and that the holder of the equity interest does not have a right to vote to accept or reject the Plan.

1. What is an Allowed Claim or an Allowed Equity Interest?

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has a right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and a hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing a proof of claim or equity interest in this case was April 25, 2016 for governmental units and was January 28, 2016 for all other creditors.

The deadline for filing objections to claims is .

2. What is an Impaired Claim or Impaired Equity Interest?

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is *impaired* under the Plan. As provided in §1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable or contractual rights of the members of the class.

3. Who is Not Entitled to Vote?

The holders of the following five types of claims and equity interests are *not* entitled to vote:

- Holders of claims and equity interests that have been disallowed by an order of the Court;
- Holders of other claims or equity interests that are not “allowed claims” or “allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes;
- Holders of claims or equity interests in unimpaired classes;
- Holders of claims entitled to priority pursuant to §§507(a)(2),(a)(3), and (a)(8) of the Code; and
- Administrative expenses.

Even If You are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan and to the Adequacy of the Disclosure Statement.

4. Who Can Vote in More Than One Class?

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cram down” on non-accepting classes, as discussed later in Section B.2.

1. Votes Necessary for a Class to Accept the Plan

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in this class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of Non-accepting Classes

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the non-accepting classes are treated in the manner prescribed by §1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a “cram down” plan.

The Code allows the Plan to bind nonaccepting classes of claims or equity interests if it meets all of the requirements for consensual confirmation except the voting requirements of §1129(a)(8) of the Code, does not “discriminate unfairly,” and is “fair and equitable” toward the impaired class that has not voted to accept the Plan.

You should consult your own lawyer if a “cramdown” confirmation will affect your claim or equity interest, as the variations of this general rule are numerous and complex.

C. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. Since all creditors will be paid in full under the terms of the Plan, this satisfies this requirement. In evaluating a chapter 7 liquidation will provide the same result, creditors should keep in mind the following:

- A chapter 7 liquidation typically will not realize fair market value of assets. This will result in larger unsecured deficiency claims for partially secured creditors.
- The Plan gives creditors the benefit of future earnings, which will not be included if the case is administered in a chapter 7.
- Those creditors with claims solely against either Jennifer Fortune or Fortune PA will be required to share pro rata with the large creditors with claims against both, making it unlikely that they will recover the full amount of their claim.
- The tax basis of the depreciable assets of Fortune PA is less than \$600,000. If the property is sold in a liquidation there may be significant adverse tax consequences that would be an administrative expense in a chapter 7 liquidation.

D. Feasibility

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. Ability to Initially Fund Plan

The Debtor believes that the Debtor will have enough cash on hand to be paid on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. Tables showing the projected amount of cash on hand on the effective date of the Plan and the sources of that cash are attached to this Disclosure Statement as Exhibit “G.”

2. Ability to Make Future Plan Payments and Operate Without Further Reorganization

The Debtor must also show that it will have enough cash over the life of the Plan to make the required Plan payments.

The Debtor has provided projected financial information. Exhibit "H" is a projection of the earnings before interest, taxes, depreciation and amortization of Fortune PA for the year 2016. This projected earnings are expected to remain the same for each year during the term of the Plan. The earnings are seasonal but Debtor expects to have sufficient reserves to make the payments under the Plan in the off season.

Exhibit "I" estimates the projected debt service under the Plan.

The final Plan payment is expected to be paid no later than 7 years from the effective date of the Plan when the mortgages securing the allowed secured claims of secured creditors will be refinanced.

During the period from the effective date of the Plan until 7 years from that date Debtor may sell some of her real property and use the funds to pre-pay creditors.

You Should Consult with Your Accountant or other Financial Advisor I You Have Any Questions Pertaining to These Projections.

V. EFFECT OF CONFIRMATION OF PLAN

A. Discharge of Debtor

On the effective date of the Plan, Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in §1141(d)(1)(A) of the Code, except that the Debtor will not be discharged of any debt (i) imposed by the Plan, (ii) of a kind specified in §1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(C) of the Federal Rules of Bankruptcy Procedure, or (iii) of a kind specified in §1141(d)(6)(B). After the effective date of the Plan you claims against the Debtor will be limited to the debts described in clauses (i) through (iii) of the preceding sentence.

B. Modification of Plan

The Debtor may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and / or revoting on the Plan.

The Debtor may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated *and* (2) the Court authorizes the proposed modifications after notice and a hearing.

C. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Debtor, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the court may enter a final decree on its own motion.

DATE: July 11, 2016.

/s/ Jennifer L. Fortune-Nalovic
Jennifer L. Fortune-Nalovic

Jennifer L. Fortune, DVM, PA

By /s/ Jennifer L. Fortune-Nalovic
It's President

/ s / John E. Venn, Jr.
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EXHIBIT "A"

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF FLORIDA
PENSACOLA DIVISION

IN RE:

JENNIFER L. FORTUNE, DVM, PA

CASE NO. 15-30973-JCO
CHAPTER 11

JENNIFER L. FORTUNE-NALOVIC

CASE NO. 15-30974-JCO
CHAPTER 11

**DEBTORS' CHAPTER 11 PLAN OF REORGANIZATION
JULY 11, 2016**

ARTICLE I
SUMMARY

Jennifer L. Fortune, DVM, P.A. ("Fortune PA") and Jennifer L. Fortune-Nalovic ("Jennifer Fortune"), (Fortune PA and Jennifer Fortune sometimes collectively referred to as "Debtors") propose the following Plan of Reorganization to their creditors.

This Plan of Reorganization (the "Plan") under chapter 11 of the Bankruptcy Code (the "Code") proposes to pay creditors of the Debtors from cash flow from future operations of Fortune PA and from the liquidation of some of Jennifer Fortune's assets.

The Plan provides for nine (9) classes of creditors who have secured claims, five (5) classes of unsecured claims; and one (1) class of equity interests in Fortune PA and one (1) class comprised of the interests of Jennifer Fortune in property of the estate.

Secured creditors with allowed secured claims will retain their liens and be paid the Present Value of the allowed amount of their secured claims; provided, however that Jennifer Fortune may elect, at her option, to sell certain properties and use the proceeds to pay the balance owed on the secured claim of the creditor with a lien on the property being sold.

The Plan provides for an administrative convenience class of general, non-priority unsecured creditors with allowed claims equal to or less than Two Thousand Five Hundred and NO/100 Dollars (\$2,500.00). This class will be paid in full on the Effective Date of the Plan.

The allowed unsecured deficiency claim of Crimson Portfolio LLC will be paid the Present Value of such claim over a period of time as more specifically set forth in paragraph 4.01 of the Plan.

Other general, non-priority unsecured creditors holding allowed claims greater than \$2,500.00 but less than \$25,000.00 will be paid the Present Value of their allowed unsecured claims in installments as more specifically set forth in paragraph 4.01 of the Plan.

This plan also provides for the payment of administrative and priority claims in full on the effective date of the Plan except for the administrative expense claims of the tax collectors for ad valorem real property taxes and tangible personal property taxes for the year 2016, which will be paid when due.

All creditors and equity security holders should refer to Articles III through Article IV of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors has been circulated with this Plan. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. (If you do not have an attorney, you may wish to consult one.)**

ARTICLE II
CLASSIFICATION OF CLAIMS AND INTERESTS

- | | | |
|------|-----------------|---|
| 2.01 | <u>Class 1.</u> | The claim of Capital City Bank, based upon a judgment lien on several parcels of real property owned by Jennifer Fortune. |
| 2.02 | <u>Class 2.</u> | The claim of Charter Bank secured by certain real property in Frangista Beach to the extent allowed as a secured claim under §506 of the Code. |
| 2.03 | <u>Class 3.</u> | The claim of Charter Bank secured by certain real property in Frangista Beach to the extent allowed as a secured claim under §506 of the Code. |
| 2.04 | <u>Class 4.</u> | The claim of ABS REO Trust a/k/a CitiMortgage secured by a mortgage on real property at 111 Drew Court in Niceville, Florida, to the extent allowed as a secured claim under §506 of the Code. |
| 2.05 | <u>Class 5.</u> | The secured claim of Crimson Portfolio LLC secured by the real property located at 509 John Sims Pkwy in Niceville, Florida, to the extent allowed under §506 of the Code. |
| 2.06 | <u>Class 6</u> | The secured claim of Crimson Portfolio LLC secured by certain real property referred to as Lot 9, Blk A, Gulf Hills Estates to the extent allowed as a secured claim under §506 of the Code. |
| 2.07 | <u>Class 7</u> | The secured claim of Crimson Portfolio LLC secured by certain real property referred to as 3 Parcels in Defuniak Springs, Florida, to the extent allowed as a secured claim under §506 of the Code. |
| 2.08 | <u>Class 8</u> | The unsecured claim of Crimson Portfolio LLC against Debtors for the deficiency. |
| 2.09 | <u>Class 9</u> | The claim of de Lage Landen against Debtors secured by certain equipment of Fortune PA and guaranteed by Jennifer Fortune. |

- 2.10 Class 10 The claim of Wells Fargo secured by a mortgage on the real property located at 2424 Roberts Drive, in Niceville, Florida, to the extent allowed as a secured claim under §506 of the Code.
- 2.11 Class 11 Unsecured claims of creditors equal to or less than \$2,500, to the extent allowed under §502 of the Code.
- 2.12 Class 12 All unsecured claims solely against Jennifer Fortune that are greater than \$2,500 but less than \$25,000 to the extent allowed under §502 of the Code.
- 2.13 Class 13 All unsecured claims solely against Fortune PA that are greater than \$2,500 but less than \$25,000 to the extent allowed under §502 of the Code.
- 2.14 Class 14 All unsecured claims against both Fortune PA and Jennifer Fortune that are greater than \$2,500 but less than \$25,000 to the extent allowed under §502 of the Code.
- 2.14 Class 15 Equity interest of Jennifer Fortune in Fortune PA.
- 2.16 Class 16 The interests of Jennifer Fortune in property of the estate.

ARTICLE III
TREATMENT OF ADMINISTRATIVE EXPENSE CLAIMS,
TRUSTEE'S FEES AND PRIORITY TAX CLAIMS

3.01 Unclassified Claims. Under §1123(a)(1) of the Bankruptcy Code, administrative expense claims and priority tax claims are not in classes.

3.02 Administrative Expense Claims. Each Holder of an administrative expense claim allowed under §503 of the Code will be paid in full on the Effective Date of the Plan (as defined in paragraph 8.02), in cash, or upon such other terms as may be agreed upon by the Holder of the claim and the Debtor.

3.03 Priority Tax Claims. Each other Holder of a priority tax claim will be paid on the Effective Date of the Plan or when such tax claim comes due, whichever occurs last.

3.04 United States Trustee Fees. All fees required to be paid by 28 U.S.C. §1930(a)(6) (“U.S. Trustee Fees”) will accrue and be timely paid until the case is closed, dismissed or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the Effective Date of the Plan will be paid when due.

ARTICLE IV
TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN

4.01 All other claims and interests shall be treated as follows under this Plan.

Class 1 – CAPITAL CITY BANK’S JUDGMENT LIEN.

(a) Description of Class. This class consists of the allowed, secured claim of Capital City Bank. Capital City Bank filed a secured claim in Jennifer Fortune’s bankruptcy case, claim numbered 6. As of the Petition Date the allowed secured claim was in the amount of \$43,711.45. The claim in this Class is secured by a perfected judgment lien on real and personal property of Jennifer Fortune more particularly described in the proof of claim. Since the value of the real property which is subject to the judgment lien exceeds the amount owed to Capital City Bank, Capital City Bank is entitled to include in its allowed secured claim interest at the judgment rate of 4.75% per annum from the Petition Date until the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of Capital City Bank in this class is impaired. Accordingly, Capital City Bank is entitled to vote on the Plan.

(c) Treatment. Capital City Bank shall retain the lien of its judgment as to those properties (and only as to those properties) encumbered by Capital City Bank’s judgment lien that have value (i.e. equity) over and above the amount owed to other secured creditors which have mortgages that are superior to Capital City Bank’s judgment lien. Capital City Bank will be paid by Jennifer Fortune the allowed secured claim together with interest at 4.75% per annum in equal, consecutive monthly installments over a term of five (5) years from the Effective Date of the Plan with the first payment due the first day of the first full month after the Effective Date of the Plan and on the same day of each month thereafter during the five (5) year term until paid in full. Jennifer Fortune reserves the right to make pre-payments on the balance owed to Capital City Bank at any time and from time to time.

In the event that Jennifer Fortune obtains a bona fide contract to sell any of the properties upon which Capital City Bank retains its judgment lien under this Plan, the net proceeds from such sale, after paying ad valorem taxes, broker’s commissions, and other customary expenses of closing, shall be paid to Capital City Bank in partial satisfaction of its judgment lien whereupon the lien of Capital City Bank on the property being sold shall be released.

The judgment in favor of Capital City Bank is based upon a loan by Capital City Bank to Alida Gourmet Food Inc. which was guaranteed by Amilcar P. Robert and Jennifer Fortune. The loan to Alida Gourmet Food Inc. is secured by a mortgage on two lots located in Washington County, Florida. To the extent that Capital City Bank receives money or property from Alida Gourmet Food Inc. or Amilcar P. Robert in whole or partial satisfaction of the obligation to Capital City Bank, the claim in this class will be reduced. If reduced by a payment from Alida Gourmet Food Inc. or Amilcar P. Robert, the monthly payment shall be recalculated over the remaining term.

If Jennifer Fortune pays the judgment in full without contribution by Alida Gourmet Food Inc. or Amilcar P. Robert then Capital City Bank shall promptly assign the judgment and the mortgage to Jennifer Fortune.

CLASS 2 – CHARTERBANK’S MORTGAGES ON TWO FRANGISTA BEACH LOTS - .

(a) Description of Class. This class consists of one of two secured claims of CharterBank to the extent allowed under §506 of the Bankruptcy Code. CharterBank filed claim numbered 1 in Jennifer Fortune’s bankruptcy case. Charter Bank’s claim in this class is secured by a mortgage on real property in Walton County, Florida more particularly described as Lot 1, Block G and Lot 9, Block D, Frangista Beach, 2nd addition [Parcel ID 32-2S-21-42050-00G-0010 and 32-2S-21-42050-00D-0090]. The mortgage was recorded in Official Records Book 2850, at page 2429, of the public records of Walton County, Florida.

The proof of claim filed by CharterBank covers two loans, the other loan being addressed in Class numbered 3. The allowed amount of CharterBank’s claim as of the Petition Date shall be one-half of the amount shown in the proof of claim, specifically \$73,806.14. Since the value of the two (2) lots in this class exceeds the amount owed to CharterBank in this class, CharterBank is entitled to interest at the rate of 4.5% per annum on the principal balance of its claim together with attorneys’ fees and costs. The \$73,806.14 together with post-petition interest, costs and attorneys’ fees shall be the allowed secured claim of CharterBank in this class as of the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of CharterBank in this class is impaired. Accordingly, CharterBank is entitled to vote on the Plan.

(c) Treatment. CharterBank will retain the lien of its mortgage and be paid by Jennifer Fortune the Present Value of the allowed amount of its secured claim in equal, consecutive monthly installments amortized over a term of fifteen (15) years from the Effective Date of the Plan with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

Jennifer Fortune shall be entitled to sell the either or both of the lots securing the claim of CharterBank in this class upon payment of the net proceeds from such sale (net of real estate taxes, brokers’ commissions and other customary costs incurred in connection with the sale of real property) to CharterBank; provided, however, that the net amount realized from the sale of either lot shall not be less than one-half of the balance due on the allowed secured claim of CharterBank in this class or the entire balance due on the allowed secured claim of CharterBank for the sale of both lots.

CLASS 3 – CHARTERBANK’S MORTGAGES ON TWO FRANGISTA BEACH LOTS .

(a) Description of Class. This class consists of the other secured claim of CharterBank to the extent allowed under §506 of the Bankruptcy Code. CharterBank filed claim numbered 1 in Jennifer Fortune’s bankruptcy case. Charter Bank’s claim in this class is secured by a mortgage on real property in Walton County, Florida more particularly described as Lot and 5, Block F, Frangista Beach, 2nd addition [Parcel ID 32-2S-21-42050-00F-0050 and 32-2S-21-42050-00F-0050]. The mortgage was recorded in Official Records Book 2842, at page 4906, of the public records of Walton County, Florida.

The proof of claim filed by CharterBank covers two loans, the other loan being addressed in Class numbered 2. The allowed amount of CharterBank's claim as of the Petition Date shall be one-half of the amount shown in the proof of claim, specifically \$73,806.14. Since the value of the two (2) lots in this class exceeds the amount owed to CharterBank in this class, CharterBank is entitled to interest at the rate of 4.5% per annum on the principal balance of its claim together with attorneys' fees and costs. The \$73,806.14 together with post-petition interest, costs and attorneys' fees shall be the allowed secured claim of CharterBank in this class as of the Effective Date of the Plan.

(b) Impairment and Voting Rights. The claim of CharterBank in this class is impaired. Accordingly, CharterBank is entitled to vote on the Plan.

(c) Treatment. CharterBank will retain the lien of its mortgage and be paid by Jennifer Fortune the Present Value of the allowed amount of its secured claim in equal, consecutive monthly installments amortized over a term of fifteen (15) years from the Effective Date of the Plan with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

Jennifer Fortune shall be entitled to sell either or both of the lots securing the claim of CharterBank in this class upon payment of the net proceeds from such sale (net of real estate taxes, brokers' commissions and other customary costs incurred in connection with the sale of real property) to CharterBank; provided, however, that the net amount realized from the sale of either lot shall not be less than one-half of the balance due on the allowed secured claim of CharterBank in this class or the entire balance due on allowed secured claim of CharterBank for the sale of both lots.

CLASS 4 – ABS REO TRUST – MORTGAGE ON 111 DREW COURT, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of ABS REO Trust ("ABS REO") to the extent allowed under §506 of the Bankruptcy Code. ABS REO Trust filed claim numbered 7 in Jennifer Fortune's bankruptcy case. ABS REO's claim in this class is secured by a mortgage on Jennifer Fortune's homestead located at 111 Drew Court, Niceville, Florida. The mortgage was recorded in Official Records Book 2552, at page 2213, of the public records of Okaloosa County, Florida.

(b) Impairment and Voting Rights. The claim of ABS REO Trust in this class is not impaired. Accordingly, ABS REO Trust is not entitled to vote on the Plan.

(c) Treatment. On the Effective Date of the Plan Jennifer Fortune will cure any default and pay the allowed secured claim of ABS REO according to its terms. Anything in this Plan to the contrary notwithstanding, Jennifer Fortune may, at her option, withdraw money from one or more of her IRAs and pay the proceeds to ABS REO to be applied to the amount then due to ABS REO on its allowed secured claim. ABS REO shall not be entitled to any prepayment penalty if Jennifer Fortune elects to prepay the allowed secured claim in this class at any time or from time to time.

CLASS 5 – CRIMSON PORTFOLIO LLC – 509 JOHN SIMS PARKWAY, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on 509 John Sims Pkwy to the extent allowed as a secured claim pursuant to §506 of the Code. Crimson Portfolio filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured deficiency claim. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jennifer Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the allowed secured claim secured solely by the real property referred to as 509 John Sims Pkwy to the extent allowed as a secured claim on such property under §506 of the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1 in Fortune PA’s bankruptcy case, the value of the real property referred to as 509 John Sims Pkwy is \$775,000.00. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on 509 John Sims Pkwy to the extent of its allowed secured claim and be paid the Present Value of its allowed secured claim in this class in equal consecutive monthly installments amortized over a term of 20 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this secured claim and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages held by Crimson Portfolio that encumber 509 John Sims Pkwy. Using the value set forth in the proof of claim filed by Crimson Portfolio, the monthly payments will be \$4,903.04.

CLASS 6 – CRIMSON PORTFOLIO LLC – LOT 9, BLK A, GULF HILLS.

(a) Description of Class. This class consists of the allowed secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on Lot 9, Blk A Gulf Hills Estates to the extent allowed as a secured claim under §506 of the Code. Crimson Portfolio LLC filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured claim for a deficiency. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the secured claim secured solely by the real property referred to as Lot 9, Blk A Gulf Hills Estates to the extent allowed as a secured claim on such property under §506 of the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1, the value of the real property referred to as Lot 9, Blk A, Gulf Hills Estates is \$35,000.00. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on Lot 9, Blk A Gulf Hills Estates to secure its secured claim in this class and it will be paid the Present Value of its secured claim in this class in equal consecutive monthly installments amortized over a term of 15 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this secured claim and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages. Using the value set forth in the claim filed by Crimson Portfolio, the monthly payments will be \$267.75.

CLASS 7 – CRIMSON PORTFOLIO - PARCELS IN DEFUNIAK

(a) Description of Class. This class consists of the secured claim of Crimson Portfolio, LLC (“Crimson Portfolio”) secured by the lien of mortgages on 3 Parcels in Defuniak Springs, Florida to the extent allowed as a secured claim under §506 of the Code. Crimson Portfolio filed a secured claim in the bankruptcy case of Fortune PA, claim numbered 1, based upon mortgages on several parcels of real property owned by Fortune PA and an unsecured claim for a deficiency. In addition Crimson Portfolio filed an unsecured claim in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. This class consists of the secured claim secured solely by the real property referred to as 3 Parcels in Defuniak Springs, Florida to the extent allowed as a secured claim under §506 of the Code. According to the proof of claim filed by Crimson Portfolio, claim numbered 1, the value of the real property referred to as the 3 Parcels in Defuniak Springs is \$95,000. Debtors accept this value for purposes of voting, treatment and distributions.

(b) Impairment and Voting Rights. The claim of Crimson Portfolio in this class is impaired. Accordingly, Crimson Portfolio is entitled to vote on the Plan.

(c) Treatment. Crimson Portfolio will retain a lien on the 3 Parcels in Defuniak Springs, Florida to secure its secured claim in this class, and Crimson Portfolio will be paid the Present Value of its secured claim in this class in equal consecutive monthly installments amortized over a term of 15 years with the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Fortune PA will execute a new promissory note and real estate mortgage to evidence this debt and its treatment, which new note and mortgage shall replace and supersede any and all existing promissory notes and mortgages. Using the value set forth in the claim filed by Crimson Portfolio, the monthly payments will be \$726.75.

CLASS 8 – CRIMSON PORTFOLIO’S UNSECURED CLAIM

(a) Description of Class. This class consists of the unsecured claim of Crimson Portfolio LLC (“Crimson Portfolio”), to the extent allowed under §502 of the Code, based upon a deficiency in the value of the real properties upon which Crimson Portfolio holds a mortgage to secure the total claim of Crimson Portfolio. Crimson Portfolio filed a secured and unsecured claim in the bankruptcy case of Fortune PA, claim numbered 1, wherein it listed the unsecured claim in the Fortune PA bankruptcy case at \$504,049.40, and an unsecured claim for the full amount of the loans in the bankruptcy case of Jenny Fortune, claim numbered 5, based upon Jenny Fortune’s guaranty of loans to Fortune PA. Debtors accept the amount of \$504,049.40 as the amount of Crimson Portfolio’s unsecured claim in this class for purpose of voting, treatment and distributions.

(b) Impairment and Voting. The claim of Crimson Portfolio, LLC in this class is impaired. Accordingly, Crimson Portfolio LLC is entitled to vote on the Plan.

(c) Treatment. Jenny Fortune and Fortune PA shall pay the Present Value of the allowed unsecured claim of Crimson in the bankruptcy case of Fortune PA. as follows: (1) Interest only at the rate of 4.5% per annum payable on the first day of the first full month after the Effective Date of the Plan for a total of 24 months; and (2) After completing the 24 monthly interest only payments, Jenny Fortune and Fortune PA shall commence paying the Present Value of the allowed unsecured claim in equal consecutive monthly payments amortized over a term of 18 years with payment of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. Payment of the amounts due to Crimson Portfolio LLC in Classes 5, 6, 7 and 8 under this Plan will satisfy the claims of Crimson Portfolio in both bankruptcy cases.

Based upon an unsecured claim in this class in the amount of \$504,049.40 the payments to Crimson Portfolio for the first 24 months will be \$1,890.19. After the first 24 months the monthly payments will be \$3,409.01.

CLASS 9 – DE LAGE LANDEN – SECURED BY EQUIPMENT

(a) Description of Class. This class consists of the secured claim of De Lage Landen Financial Services (“De Lage Landen”) to the extent allowed as a secured claim under §506 of the Code. De Lage Landen filed a claim in the Fortune PA bankruptcy case, claim numbered 2, in which it contends that its transaction with Fortune PA is in the nature of a lease. However a review of the documents indicates that the transaction was a financing device and the claim of De Lage Landen will be treated in this Plan as a secured claim. De Lage Landen also filed a claim in Jenny Fortune’s bankruptcy case based upon her guaranty of the debt, claim numbered 8. De Lage Landen lists the value of the equipment securing its secured claim as \$79,995 and an unsecured claim for \$3,327.87. The unsecured claim shall be classified and treated in class 14

(b) Impairment and Voting. The claim of De Lage Landen is impaired. Accordingly, De Lage Landen is entitled to vote on the Plan.

(c) Treatment. De Lage Landen will retain its lien and be paid the Present Value of the allowed amount of its claim in equal, consecutive monthly installments amortized over a period of fifteen (15) years with the first payment due the first day of the first full month after the Effective Date of the Plan and with all principal and accrued interest due seven (7) years from the Effective Date of the Plan.

CLASS 10 – WELLS FARGO’S MORTGAGE – 2424 ROBERTS DRIVE, NICEVILLE, FLORIDA.

(a) Description of Class. This class consists of the secured claim of Wells Fargo Home Mortgage (“Wells Fargo”) secured by a mortgage on 2424 Roberts Dr., Niceville, Fl. to the extent allowed as a secured claim under §506 of the Code. Wells Fargo has filed a secured claim in Jenny Fortune’s bankruptcy case in the amount of \$179,007.08. The proof of claim attaches the note and mortgage. The mortgage was recorded in Official Book 2790, at page 683, of the public records of Okaloosa County, Florida.

There is no indication in Wells Fargo’s proof of claim that the value of the real property securing its claim exceeds the amount of its claim. Accordingly, absent a motion to value the real property Wells Fargo’s allowed secured claim shall be \$179,007.08 without post-petition interest, costs, advances or attorneys’ fees.

(b) Impairment and Voting. The claim of Wells Fargo is impaired. Accordingly, Wells Fargo is entitled to vote on the Plan.

(c) Treatment. Jenny Fortune will pay the Present Value of the allowed secured claim of Wells Fargo amortized over a period of twenty (20) years and payable in equal consecutive monthly payments with the first payment due the first full month after the Effective Date of the Plan and a the balance of all principal and accrued interest due seven (7) years from the Effective Date of the Plan. The amount of the monthly payments will be \$1,132.49.

Jennifer Fortune may, at her option, sell the real property securing the allowed secured claim in this class without prepayment penalty.

CLASS 11 – UNSECURED CLAIMS EQUAL TO OR LESS THAN \$2,500.

(a) Description of Class. This class consists of non-priority unsecured claims against either Jennifer Fortune or Fortune PA that are equal to or less than \$2,500.

The following creditors have or may claim to have a claim in this class:

Best Buy	\$ 924.28
City Advantage	\$1,593.94
Lowes	\$ 117.64
Synchronoy / Pay Pal	\$ 132.43

(b) Voting and Impairment. This class is not impaired and will not be entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid by Jennifer Fortune and Fortune PA in full on the Effective Date of the Plan.

CLASS 12 – UNSECURED CLAIMS SOLELY AGAINST JENNIFER FORTUNE THAT ARE GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors who have claims against Jennifer Fortune but do not have claims against Fortune PA, and whose claims are greater than \$2,500 but less than \$15,000.00.

The following creditors have or may claim to have a claim in this class:

Capital One	\$10,133.40
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Jennifer Fortune in equal consecutive monthly payments over a term of 3 years with the first payment due in September the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive month thereafter until paid in full.

CLASS 13 – UNSECURED CLAIMS SOLELY AGAINST FORTUNE PA THAT ARE GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors with claims solely against Fortune PA and who do not have a claim against Jennifer Fortune and whose claims are greater than \$2,500.00 but less than \$15,000.00.

The following creditors have or may claim to have a claim in this class:

MWI Veterinary Supply	\$7,084.00
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Fortune PA in equal consecutive monthly payments over a term of 3 years with the first payment due on the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive year thereafter until paid in full.

CLASS 14 – UNSECURED CLAIMS AGAINST BOTH JENNIFER FORTUNE AND FORTUNE PA WITH CLAIMS GREATER THAN \$2,500 BUT LESS THAN \$15,000.00.

(a) Description of Class. This class consists of non-priority unsecured creditors with claims against both Fortune PA and Jennifer Fortune and whose claims are greater than \$2,500 but less than \$15,000.00.

The following creditor has or may claim to have a claim in this class:

De Lage Landen	\$3,327.87
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(b) Voting and Impairment. This class is impaired. Accordingly, creditors in this class are entitled to vote on the Plan.

(c) Treatment. Creditors with claims in this class will be paid the Present Value of the allowed amount of their claim by Fortune PA and Jennifer Fortune in equal consecutive monthly payments over a term of 3 years with the first payment due on the first day of the first full month after the Effective Date of the Plan and on the same date on each consecutive year thereafter until paid in full.

CLASS 15 – EQUITY INTEREST OF JENNIFER FORTUNE IN FORTUNE PA.

- (a) Description of Class. This class consists of the equity interest of Jennifer Fortune in the Fortune PA represented by 100% of the common stock of Jennifer L. Fortune DVM, PA.
- (b) Voting and Impairment. This class is not impaired and is not entitled to vote.
- (c) Treatment. Jennifer Fortune will retain her equity interest in Fortune PA.

CLASS 16 – THE INTEREST OF JENNIFER FORTUNE IN PROPERTY OF THE ESTATE.

- (a) Description of Class. This class consists the rights of Jennifer Fortune, as the owner of property of the bankruptcy estate, and all incidents of such ownership interests.
- (b) Voting and Impairment. This class is not impaired and is not entitled to vote.
- (c) Treatment. Jennifer will retain her ownership interests in property of the estate.

ARTICLE V
ALLOWANCE AND DISALLOWANCE OF CLAIMS

5.01 Disputed Claim. A disputed claim is a claim that has not been allowed or disallowed by a final non-appealable order, and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and Debtor has scheduled such claim as disputed, contingent or unliquidated.

5.02 Delay of Distribution on a Disputed Claim. No distribution will be made on account of a disputed claim unless such claim is allowed by a final, non-appealable order.

5.03 Settlement of Disputed Claims. Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

ARTICLE VI
PROVISION FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

6.01 Assumed Executory Contracts and Unexpired Leases.

(a) The Debtor assumes the following executory contracts and / or unexpired leases effective upon the Effective Date of the Plan.

Airgas USA, LLC

(b) The Debtor will be conclusively deemed to have rejected all executory contracts and / or unexpired leases not expressly assumed under section 6.01(a) above upon the Effective Date

of the Plan. A proof of claim arising from the rejection of the executory contract or unexpired lease under this section must be filed no later than twenty (21) days after the date of the order confirming this Plan.

ARTICLE VII
MEANS FOR IMPLEMENTATION OF THE PLAN

The property to be distributed under the Plan will be the proceeds and profits from the operation of the veterinary business of Fortune PA and to the extent necessary or prudent, from the sale of real and personal property owned by Fortune PA and /or Jennifer Fortune.

ARTICLE VIII
GENERAL PROVISIONS

8.01 Definitions and Rules of Construction. The definitions and rules of construction set forth in §§101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan, and they are supplemented by the following definitions:

- Petition Date means the date on which the Debtors filed their petitions seeking relief under chapter 11 of the Code, which petition commenced this bankruptcy case, and which date is September 22, 2015.
- Plan shall mean this Plan of Reorganization for the Debtors pursuant to chapter 11 of the Code, as it may be further amended, including, without limitation, any exhibits and schedules hereto, either in its present form or as the same may be amended, modified or supplemented from time to time in accordance with the terms and provisions hereof.
- Present Value. The phrase "Present Value" shall mean the value, as of the Effective Date of the Plan, of property to be distributed under the Plan and shall refer to the amount payable to creditors holding an allowed claim in deferred payments at a rate of interest that is necessary to realize to such Holder the value of such claim as of the Effective Date of the Plan. Unless the holder of an allowed secured claim objects prior to the commencement of the confirmation hearing, or unless this Plan specifically and expressly provides differently, the rate of interest necessary to realize such value shall be deemed to be four and one half percent (4.5%) per annum. However, in the event of a timely objection to such rate by the holder of any allowed secured claim, Debtor seeks Confirmation of the Plan pursuant to §1125(a)(5)(B) of the Bankruptcy Code and the rate of interest necessary to realize to such holder the "value, as of the effective date of the plan, of property to be distributed by the trustee or the debtor under the plan on account of such claim is not less than the allowed amount of such claim" shall be the rate determined by the Court.
- Real Property owned by Fountain PA shall be referred to as follows:
 - "509 John Sims Pkwy" shall refer to the real property owned by Fountain PA located at 506 John Sims Pkwy, Niceville, Florida, Okaloosa County Property Appraiser's property tax parcel number 07-1S-22-0000-0069-0010 comprised of two (2) parcels of real property more particularly described in the deed recorded

in Official Records Book 1861, at page 244, of the public records of Okaloosa County, Florida.

- “Lot 9, Blk A, Gulf Hills Estates” refers to the lot in Gulf Hills Estates in Walton County, Florida, Walton County owned by Fountain PA, Property Appraiser’s property tax parcel number 01-3S-20-34200-00A-0090, more particularly described in the deed recorded in Official Records Book 2659, at page 3129, of the public records of Walton County, Florida.
 - “3 Parcels in Defuniak Springs, Florida” refers to three (3) parcels owned by Fortune PA in or near Defuniak Springs, Florida, Walton County Property Appraiser’s property numbers 25-3N-19-19340-005-0000; 25-3N-19-19410-007-0010; and 25-3N-18-19070-001-9210.
- Term of the Plan shall be the period of time from the Effective Date of the Plan through and including the last payment due under the Plan, which will be approximately 7 years from the Effective Date of the Plan.

8.02 Effective Date of Plan. The effective date of this Plan is the fifteenth business day following the date of the entry of the order of confirmation on the docket.

8.03 Pre-Petition Loan Documents. Except to the extent modified by the Plan or the Bankruptcy Code, the pre-petition loan documents executed by the Debtor shall remain in effect provided they do not conflict with the implementation of the Plan or the intended use of the collateral.

8.04 Severability. If any provision of this Plan is determined to be unenforceable, the determination will in no way limit affect the enforceability and operative effect of any other provision of this Plan.

8.05 Binding Effect. The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such entity.

8.06 Captions. The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

8.07 Controlling Effect. Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure) the laws of the State of Florida govern this Plan and any agreements, documents, and instruments executed in connection with this Plan, except as provided in this Plan.

8.08 Request for Confirmation pursuant to §1129(b) of the Code. If and to the extent that all of the applicable requirements of §1129(a) for confirmation of this Plan are met except the requirements of §1129(a)(8) Debtors request confirmation pursuant to §1129(b). Debtors contend that the Plan does not discriminate unfairly and is fair and equitable with respect to each class that is impaired and has not accepted the Plan.

ARTICLE IX
DISCHARGE

9.01 Discharge – Jennifer Fortune. Confirmation of this Plan does not discharge any debt provided for in this Plan until the court grants a discharge on completion of all payments under this Plan, or as otherwise provided in § 1141(d)(5) of the Code. The Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

9.02 Discharge – Fortune PA. On the confirmation date of this Plan, Fortune PA will be discharged from any debt that arose before confirmation of this Plan, subject to occurrence of the effective date, to the extent specified in §1141(d)(1)(A) of the Code, except that Fortune PA will not be discharged of any debt: (i) imposed by this Plan; (ii) of a kind specified in §1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure; or (iii) of a kind specified in §1141(d)(6)(B).

ARTICLE X
OTHER PROVISIONS

10.1. Joint Administration. The bankruptcy case of Jennifer Fortune and the bankruptcy case of Fortune PA are being jointly administered. Parties in interest are referred to the Order Granting Motion to Administratively Consolidate Cases at Docket number 51 in the bankruptcy case of Fortune PA and docket number 56 in the bankruptcy case of Jennifer Fortune. Fortune PA and Jennifer Fortune reserve the right to file a motion to sever the cases if it is determined by either of them to be appropriate.

Also, the joint administration is not intended to and will not preclude Fortune PA from obtaining its discharge upon the occurrence of the effective date nor will it preclude the bankruptcy case of Fortune PA from being closed prior to the closing of the bankruptcy case of Jennifer Fortune.

10.2 Closing the Case(s). After the Effective Date and the substantial consummation of the Plan as to Fortune PA, the case of Fortune PA can be closed. If, and to the extent, that the case of Jennifer Fortune cannot be closed, the case can be administratively closed until the discharge is entered and the case can be closed. During the period of time the case is administratively closed Jennifer Fortune shall be entitled to use, sell and lease property, engage professionals and pay their compensation, and obtain credit, all without any requirement to obtain court approval.

10.3. Defects, Omissions, Amendment and Modification of the Plan; Severability.

(1) Defects, Omissions, Amendments and Modifications. The Debtors may, with the approval of the Bankruptcy Court and without notice to holders of claims, insofar as it does not materially and adversely affect holders of claims, correct any defect, omission, or

inconsistency in the Plan in such a manner and to such extent necessary or desirable to expedite the execution of the Plan.

(2) Severability. In the event that the Bankruptcy Court determines, prior to the Confirmation Date, that any provision in the Plan is invalid, void or unenforceable, such provision shall be invalid, void or unenforceable with respect to the holder or holders of such claims or equity Interests as to which the provision is determined to be invalid, void or unenforceable. The invalidity, voidness or unenforceability of any such provision shall in no way limit or affect the enforceability and operative effect of any other provision of the Plan.

10.4. Modification, Revocation or Withdrawal of the Plan.

If the Plan is revoked or withdrawn prior to the Confirmation Date the Plan shall be deemed null and void. In such event, all of the Debtor's and Creditor's respective obligations shall remain unchanged and nothing contained herein or in the Disclosure Statement shall be deemed an admission or statement against interest or to constitute a waiver or release of any claims by or against the Debtor or any other person or to prejudice in any manner the rights of any Debtor or any person in any further proceedings involving the Debtor or person.

Jennifer Fortune may modify the Plan at any time and from time to time in accordance with the provisions of §1125(a) and (e)

10.5. Notices.

Except where service is made pursuant to electronically through the ECF system on pleadings and other papers filed with the Court, any notice required or permitted to be provided under the Plan shall be in writing and served by either (i) certified mail, return receipt requested, postage prepaid, (ii) hand delivery, or (iii) reputable overnight delivery service, freight prepaid, to be addressed as follows:

The Debtors:

Jennifer L. Fortune-Nalovic
111 Drew Court
Niceville, FL 32578

Debtors' Attorneys

John E. Venn, Jr.
John E. Venn, Jr., P.A.
220 West Garden Street
Suite 603
Pensacola, FL 32502
Telephone: (850) 438-0005
Facsimile: (850) 438-1881
Email: johnevennrpa@aol.com

J. Steven Ford
Wilson, Harrell, Farrington, Ford, et al
307 S. Palafox Street
Pensacola, FL 32502
Telephone (850) 438-1111
Facismile: (850) 432-8500
jsf@whsf-law.com

All notices, requests, elections or demands to or upon the Debtors or the Reorganized Debtors in connection with the Plan shall be in writing and shall be deemed to have been given when received or, if mailed, three (3) days after the date of mailing provided such writing shall have been sent by registered or certified mail, postage prepaid, return receipt requested, and sent to the above address. All notices to Claimants, Creditors, and Equity Interest holders shall be sent to their last known address. The Debtor, and any Claimant, Creditor, or Equity Interest holder, may designate in writing any other address for purposes of this Section, which designation shall be effective upon receipt.

10.6. No Admissions.

Notwithstanding anything herein to the contrary, nothing contained in the Plan shall be deemed an admission by any entity with respect to any matter set forth herein.

10.7 Exemption from Certain Taxes.

Pursuant to Section 1231 of the Bankruptcy Code, any transfers from the Debtor to any person or Entity pursuant to the Plan and any note or mortgage entered into by Debtor in favor to any Creditor pursuant to the terms of this Plan, shall not be subject to any document recording tax, stamp tax, conveyance fee, intangibles or similar tax, mortgage tax, stamp act, real estate transfer tax, mortgage recording tax, or other similar tax or governmental assessment, and the Confirmation Order shall direct the appropriate state or local government officials or agents to forego the collection of any such tax or governmental assessment and to accept for filing and recordation any of the foregoing instruments or other documents without the payment of any such tax or governmental assessment. This exemption shall continue until the Plan is fully consummated and shall apply to any transfers that occur at any time before a discharge is entered in Jennifer Fortune's case including any periods that the case is administratively closed.

10.8. Headings.

Headings are used in the Plan for convenience and reference only, and shall not constitute a part of the Plan for any other purpose.

DATE: July 11, 2016.

Jennifer L. Fortune, DVM, P.A.

By /s/ Jennifer L. Fortune-Nalovic
President

/ s / Jennifer L. Fortune-Nalovic

/ s / John E. Venn, Jr.
Florida Bar No. 184992
220 W. Garden St., Suite 603
Pensacola, FL 32502
Telephone No. (850) 438-0034
Facsimile No. (850) 438-1881
johnevenjrpa@aol.com

Attorney for Jennifer L. Fortune, DVM,P.A.

/ s / J. Steven Ford
J. Steven Ford
Wilson, Harrell, Farrington, Ford, et al
307 South Palafox Street
Pensacola, FL 32502
Telephone No. (850) 438-1111
Facsimile No. (850) 432-8500
jsf@whsf-law.com

Attorney for Jennifer L. Fortune-Navolic

EXHIBIT "B"

B6A (Official Form 6A) (12/07)

In re Jennifer L. Fortune, DVM, PA

Case No. 15-30973

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
509 John Sims Pkwy., Niceville, FL (Value based on property tax assessment)	Fee Simple	-	826,003.00	1,388,725.07
Lot 9, Blk A, Gulf Hills Estates, Walton County, FL Parcel ID 01-3S-20-34200-00A-0090 (Value based on property tax assessment)	Fee Simple	-	16,500.00	287,324.69
3 parcels in DeFuniak Springs, Parcel ID 25-3N-19-19340-005-0000; 25-3N-19-19410-007-0010; 25-3N-18-19070-001-9210 (Value based on property tax assessment)	Fee Simple	-	122,337.00	123,347.84
NOTE: The total secured debt owed by the Debtor is \$1,388,725.07. See Schedule D		-	0.00	0.00

Sub-Total > **964,840.00** (Total of this page)

Total > **964,840.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re Jennifer L. Fortune, DVM, PA

Case No. 15-30973

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		Cash on hand	-	18.02
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		BBVA Compass Checking #6016	-	22,935.59
3. Security deposits with public utilities, telephone companies, landlords, and others.		Gulf Power	-	3,000.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		First Community Insurance Company Building and Personal Property Insurance	-	0.00
		Berkshire Hathaway Paychex Workers Compensation Insurance	-	0.00
		AVMA Malpractice insurance	-	0.00
10. Annuities. Itemize and name each issuer.	X			
Sub-Total >				25,953.61
(Total of this page)				

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer L. Fortune, DVM, PA

Case No. 15-30973

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Approx. \$60,000 (Uncollectible)	-	Unknown
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **0.00**
 (Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer L. Fortune, DVM, PA

Case No. 15-30973

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.		Client list maintained by debtor	-	0.00
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		See No. 29	-	0.00
29. Machinery, fixtures, equipment, and supplies used in business.		Furniture, fixtures, equipment - see attached appraisal	-	6,930.00
30. Inventory.		Inventory	-	24,018.31
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > **30,948.31**
 (Total of this page)
 Total > **56,901.92**

(Report also on Summary of Schedules)

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

Helen Brown-Galloway

107 Country Club Road, Pensacola, Florida 32507
850-456-9049

This is to attest that I, HELEN T. BROWN-GALLOWAY, ISA Affiliate, of the firm Helen Brown-Galloway, am an associate of the INTERNATIONAL SOCIETY OF APPRAISERS and I am a qualified appraiser of the items listed below. I have carefully examined these items of personal property at the request of:

Client: Jennifer Fortune

Address: 111 Drew Court, Niceville, FL 32578

Report Preparation Date: April 18, 2014 Value Effective Date: April 18, 2014

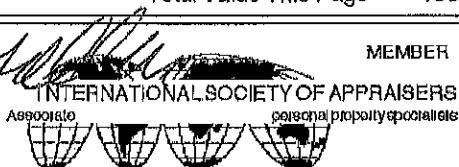
This report was prepared expressly for the purpose of BANKRUPTCY and is to estimate FairMarket Value.

The Total Report Value is Six thousand nine hundred thirty and 00/100

Dollars (\$ 6,930.00).

Item No.	Property Description	Value	Value
	<i>Contents of Niceville Animal Clinic</i> 509 E. John Sims Parkway, Niceville, FL 32578		
	STORAGE AREA		
1.	Reception center desk, etc.	300.00	
2.	Metal storage shelf	20.00	
3.	Metal display stand	25.00	
4.	Cream upholstered sofa and love seat	200.00	
5.	Rose settee	65.00	
6.	Pair odd side tables	20.00	
7.	Red upholstered chair	25.00	
8.	Wash stand	20.00	
9.	Green trunk	15.00	
10.	Picture frame	10.00	
11.	Mirror	15.00	
			715.00
	MISCELLANEOUS CAGES		
12.	15 cages and 14 door units	145.00	
13.	Metal shelving	20.00	
			165.00
	KITCHEN		
14.	Small refrigerator	50.00	
15.	Small microwave	15.00	
16.	One washer, three dryers	150.00	
17.	Xray machine and developer	200.00	
18.	Two metal storage cabinets	20.00	
19.	One microscope	50.00	
20.	Scale	25.00	
			510.00
	FRONT DESK		
21.	EMachine, Samsung and two dell computers, old models		
22.	Five desk chairs	100.00	
23.	Samsung copier, 8 years old	50.00	
		20.00	
			170.00
Total Value This Page		1560.00	1560.00

Appraiser: Helen T. Brown-Galloway
Helen T. Brown-Galloway



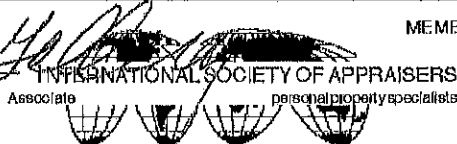
MEMBER Page 1 of 3

Client: Jennifer Fortune

Address: 111 Drew Court, Niceville, FL 32578

Item No.	Property Description	Value	
	INVENTORY		
24.	Dog food	200.00	
25.	Office supplies	300.00	
26.	Meds: no resale value		500.00
	DECORATIVE FURNITURE		
27.	Brass cash register	150.00	
28.	Two benches, five open armchairs	150.00	
29.	Two odd side chairs	20.00	320.00
	OFFICE		
30.	English side board	500.00	
31.	Wood and leather desk	150.00	
32.	Wood bookcase	75.00	
33.	Two paper storage drawers	100.00	
34.	Old sewing machine	25.00	
35.	Wood pedestal	25.00	
36.	Three wood frame benches	200.00	
37.	Three wall pictures	300.00	
38.	Five pieces decorative glass	50.00	
39.	Figural lamp	20.00	
40.	Chair, poor condition	10.00	1455.00
	LOBBY		
41.	Oak side board	100.00	
42.	Wood fame and vinyl sofa and chair	200.00	
43.	Side stand	15.00	
44.	Three tier side table	40.00	
45.	Oak sideboard with top	200.00	
46.	Two open armchairs	80.00	
47.	Mirror frame	50.00	685.00
	BREAK ROOM		
48.	Table and six misc. chairs	200.00	
49.	Microwave	15.00	215.00
	REAR WAITING ROOM		
50.	Wood frame sofa and love seat, poor condition	150.00	
51.	Flip top table	50.00	
52.	Art glass lamps	20.00	
53.	Bird wall picture	25.00	
54.	Wall table	100.00	
55.	Oak armoire	150.00	495.00
Total Value This Page		3670.00	3670.00

Appraiser: Helen T. Brown-Galloway
 Helen T. Brown-Galloway



MEMBER Page 2 of 3

Client: Jennifer Fortune

Address: 111 Drew Court, Niceville, FL 32578

Item No.	Property Description	Value	Value
56.	LAB AREA - older equipment, pre-owned		
	Anesthesia machine	300.00	
57.	Three chem machines and monitor, leased /		
58.	Blood spinners, leased /		
59.	Animal scales	100.00	
60.	Dental cleaner	150.00	
61.	Light	150.00	
62.	Two IV stands	20.00	
63.	Oxygen machine	50.00	
64.	Autoclave	200.00	
65.	Two surgery tables	200.00	
66.	Two tool stands	30.00	
67.	Two overhead surgery lights	200.00	
68.	Misc. operating tools	300.00	
			1700.00
Total Value This Page		1700.00	1700.00

Appraiser: Helen T. Brown-Galloway
 Helen T. Brown-Galloway

INTERNATIONAL SOCIETY OF APPRAISERS
 Associate personal property specialist



MEMBER Page 3 of 3

EXHIBIT "C"

B6A (Official Form 6A) (12/07)

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
111 Drew Court, Niceville, FL	Fee	W	208,928.00	113,196.05
13 acres in Laurel Hill, Florida Parcel ID 25-6N-23-0000-0007-0010	Tenants in Common with Mark Fortun	W	32,500.00	0.00
8123 Gulf Blvd., Navarre FL	Tenant in Common with Mark Fortune	-	295,642.00	0.00
Laurel Hill, Okaloosa County, Florida, Parcel IDs 25-6N-23-0000-0001-0000; 25-6N-0000-0001-0010; 25-6N-23-0000-0006-0000	Fee Simple	W	250,427.00	0.00
2424 Roberts Drive, Niceville FL	Fee Simple	W	161,476.00	180,512.39
Lot 1 Block G and Lot 9, Blk D, Frangista Beach, 2nd Add, Walton County, Florida Parcel ID 32-2S-21-42050-00G-0010 and 32-2S-21-420050-00D-0090	Fee Simple	W	129,200.00	100,225.00
Lots 4 & 5, Blk F, Frangista Beach 2nd Add., Walton County, Florida	Fee Simple	W	136,000.00	103,439.68
Apartment in Argentina	Fee simple	W	60,000.00	0.00

Sub-Total > **1,274,173.00** (Total of this page)

Total > **1,274,173.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		cash on hand	W	400.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		BBVA Compass Checking 2581	W	1,600.00
		Coastal Bank and Trust- Checking #7129	-	0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.		Household goods-See attached appraisal	J	5,980.00
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.		Books, etc.-See No. 4above	J	0.00
6. Wearing apparel.		Clothing- See attached appraisal	W	100.00
7. Furs and jewelry.		Jewelry- See attached appraisal	W	250.00
8. Firearms and sports, photographic, and other hobby equipment.		See No.4 above	J	0.00
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Insurance (Term only)	-	Unknown
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > 8,330.00
 (Total of this page)

4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.		Raymond Jones Roth IRA-7450	W	2,709.47
		Raymond James Simple IRA-6528	W	90,642.82
		Raymond James IRA-0403	W	164,633.33
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		East of Eden Imports, LLC	W	Unknown
		Emergency Veterinary Clinic-Okaloosa Walton, Inc.	W	Unknown
		Jennifer L. Fortune, DVM, P.A. d/b/a Niceville Animal Clinic-100% Owns the following:	W	Unknown
		1.) 3 parcels in Defuniak Springs, Parcel ID's 25-3N-19-19340-005-0000; 25-3N-19-19410-007-0010; 25-3N-18-19070-001-9210-Assessed Value=\$122,337; Mortgage to Crimson Portfolio, LLC for \$116,910.72 (Loan 3856) (Also secured by 2nd mortgage on Lot 9 Blk A, Gulf Hills Estates and 2nd mortgage on 509 John Sims Pkwy)		
	2.) Lot 9, Blk A, Gulf Hills Estates, Parcel ID 01-3S-20-34200-00A-0090-Assessed value \$16,500.00; 1st mortgage to Crimson Portfolio for \$163,045.12 (Loan 3823) and a 2nd mortgage to Crimson Portfolio for \$116,910.72 (Loan 3856) (Also secured by Defuniak Springs lots and 509 John Sims Pkwy)			
	3.) 509 John Sims Pkwy., Niceville, FL-Assessed value-\$826,003.00. 1st mortgage to Crimson Portfolio for \$694,277.65 (Loan 2833); 2nd mortgage for \$116,910.72 (Loan 3856); 3rd mortgage for \$325,141.94 (Loan 3826) and 4th mortgage for \$163,045.12 (Loan 3823)			
	4.) Furnishings and equipment- \$6930.00			
	New Beginnings Animal Sanctuary, Inc.-50%-Joint with Linda Owen-Grubbs			

Sub-Total > 257,985.62
 (Total of this page)

Sheet 1 of 4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		The Old Saltmill Farm, LLC - 100%	W	Unknown
		Owns 1 parcel on Old Salt Road, Laurel Hill, Florida - Parcel ID 25-6N-0000-0001-0020 (assessed value \$73,060.00)		
		Stillwaters Management, LLC - 50% -Joint with Mark Fortune - owns real property in Sunny Hills, Washington County, Florida. Parcel IDs: 00000000-01-0001-0006; 00000000-01-0001-0007; 00000000-01-0001-0008; 00000000-01-0001-0009; 00000000-01-0001-0010 - Assessed value: \$43,922.00. Mortgage to Crimson Portfolio, LLC, for \$325,151.94 (Loan 3826)	W	Unknown
		Raymond James	W	360.99
		Ameritrade	W	2,401.37
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		Unpaid rent on 2424 Roberts Dr, owed by Creighton Adams	-	100,000.00
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

Sub-Total > 102,762.36
 (Total of this page)

Sheet 2 of 4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Rights of contribution against Amilcar Robert	W	Unknown
22. Patents, copyrights, and other intellectual property. Give particulars.		Dr. Jenny video (Copyrighted)	-	Unknown
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2010 Toyota Camry Hybrid - See attached appraisal	W	8,750.00
		2002 Dodge Ram 2500	W	2,965.50
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.		Contents of Antique Shop - See attached appraisal	W	9,281.00
31. Animals.		2 Fish tanks	W	200.00
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.		Kubota Farm Tractor	-	10,000.00
34. Farm supplies, chemicals, and feed.	X			

Sub-Total > 31,196.50
 (Total of this page)

Sheet 3 of 4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Jennifer Lynn Fortune-Nalovic

Case No. 15-30974

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > 0.00
 (Total of this page)
 Total > 400,274.48

(Report also on Summary of Schedules)

Sheet 4 of 4 continuation sheets attached
 to the Schedule of Personal Property

EXHIBIT "D"

Niceville Animal Clinic
Balance Sheet Prev Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
NAC - Hancock Bank #0172	\$ 275.00	\$ -
NAC - Coastal #1322	\$ -	\$ (1,200.00)
NAC - Compass #6016	\$ 10,050.10	\$ 12,881.02
NAC - Petty Cash	\$ 100.00	\$ 100.00
Total Checking/Savings	<u>\$ 10,425.10</u>	<u>\$ 11,761.02</u>
Other Current Assets		
NAC - Inventory	\$ 7,697.00	\$ 7,697.00
Total Other Current Assets	<u>\$ 7,697.00</u>	<u>\$ 7,697.00</u>
Total Current Assets	\$ 18,122.10	\$ 19,458.02
Fixed Assets		
NAC - Accumulated Depreciation	\$ (598,903.00)	\$ (576,859.00)
NAC - Furniture & Equipment	\$ 1,087,674.05	\$ 1,087,674.05
NAC - Land	\$ 231,285.00	\$ 231,285.00
NAC - Toyota Hybrid	\$ 11,449.40	\$ 11,449.40
Total Fixed Assets	<u>\$ 731,505.45</u>	<u>\$ 753,549.45</u>
Other Assets		
NAC - Accumulated Amortization	\$ (24,797.00)	\$ (23,425.00)
NAC - Intangible Asset	\$ 28,903.00	\$ 28,903.00
Total Other Assets	<u>\$ 4,106.00</u>	<u>\$ 5,478.00</u>
TOTAL ASSETS	<u><u>\$ 763,733.55</u></u>	<u><u>\$ 778,485.47</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
CREDIT CARD ACCOUNTS		
Bank Americard (6804)	\$ -	\$ 1,874.88
BOA World Points (7650)	\$ (1.00)	\$ 4,421.02
Capital One (1676)	\$ 10,153.00	\$ 13,413.59
Citi Platinum Select (1464)	\$ 4,943.78	\$ 20,981.54
Lowe's (5136)	\$ -	\$ 185.11
Sam's Club Credit (2718)	\$ -	\$ (159.51)
Slate Chase (1652)	\$ -	\$ 19,166.31
Total CREDIT CARD ACCOUNTS	<u>\$ 15,095.78</u>	<u>\$ 59,882.94</u>
Total Credit Cards	\$ 15,095.78	\$ 59,882.94
Other Current Liabilities		
NAC - Due to New Beginnings	\$ 16,227.00	\$ 16,227.00
Total Other Current Liabilities	<u>\$ 16,227.00</u>	<u>\$ 16,227.00</u>

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Niceville Animal Clinic
Balance Sheet Prev Year Comparison
As of December 31, 2014

Total Current Liabilities	\$ 31,322.78	\$ 76,109.94
Long Term Liabilities		
LONG TERM LIABILITIES		
NAC - Coastal Bank Mtg	\$ 573,754.32	\$ 573,754.32
NAC - de lage landen	\$ -	\$ 14,368.50
Total LONG TERM LIABILITIES	<u>\$ 573,754.32</u>	<u>\$ 588,122.82</u>
Total Long Term Liabilities	<u>\$ 573,754.32</u>	<u>\$ 588,122.82</u>
Total Liabilities	\$ 605,077.10	\$ 664,232.76
Equity		
NAC-Additional Paid In Capital	\$ 13,448.69	\$ 2,875.36
NAC-Capital Stock	\$ 500.00	\$ 500.00
NAC-Shareholder Distributions		
Health Insurance	\$ (3,058.93)	\$ (27,265.16)
Life Insurance	\$ (14,773.59)	\$ (16,116.02)
NAC-IRS/US Treasury	\$ (14,617.00)	\$ (4,985.95)
NAC-Shareholder Distributions - Other	<u>\$ (123,946.76)</u>	<u>\$ (144,884.15)</u>
Total NAC-Shareholder Distributions	<u>\$ (156,396.28)</u>	<u>\$ (192,251.28)</u>
Retained Earnings	\$ 110,877.00	\$ 88,992.00
Net Income	<u>\$ 180,227.04</u>	<u>\$ 214,137.63</u>
Total Equity	<u>\$ 148,666.45</u>	<u>\$ 114,253.71</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 753,733.55</u>	<u>\$ 778,486.47</u>

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Niceville Animal Clinic
Profit & Loss Prev Year Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>
Ordinary Income/Expense		
Income		
NAC-Client Refunds	0.00	-365.50
NAC Nightly Deposit	939,098.17	924,473.56
Total Income	<u>939,098.17</u>	<u>924,108.06</u>
Expense		
NICEVILLE ANIMAL CLINIC (NAC)		
NAC-Advertising and Promotion	7,683.92	7,486.60
NAC-Amortization Expense	1,372.00	1,928.00
NAC-Bank Service Charge	1,329.78	6,729.19
NAC-Business Licenses/Permits	822.01	1,883.85
NAC-Computer Repairs & Maintena	4,073.38	67.25
NAC-Computer/Internet Expenses	757.89	693.80
NAC-Continuing Education	200.00	113.21
NAC-Contract Labor	22,265.73	54,767.90
NAC-Cremation Services	6,197.23	7,257.60
NAC-Depreciation	22,044.00	34,489.00
NAC-Donation	1,496.00	75.00
NAC-Dues and Subscriptions	977.50	726.00
NAC-Florida Sales Tax	0.00	343.88
NAC-Insurance Expense	28,753.12	14,419.94
NAC-Interest Expense	11,203.04	13,450.62
NAC-Laboratory Fees	11,373.95	8,748.02
NAC-Meals & Entertainment	3,198.04	1,479.97
NAC-Merchant Fees	11,521.66	9,775.69
NAC-Office Supplies	26,521.08	19,748.32
NAC-Payroll Expenses	243,276.50	221,196.56
NAC-Pet Supplies	271,524.47	231,136.75
NAC-Postage	91.04	885.15
NAC-Professional Fees	5,906.00	10,896.69
NAC-Property Taxes	142.20	107.15
NAC-Repairs & Maintenance	13,323.92	12,915.29
NAC-Telephone Expense	14,447.12	9,520.74
NAC-Travel	1,055.27	921.13
NAC-Utillities		
Electricity	32,231.74	24,260.48
Gas	3,249.95	1,569.91
Water & Sewer	8,012.92	7,481.40
Total NAC-Utillities	<u>43,494.61</u>	<u>33,311.79</u>
NAC-Vehicle expense		
NAC-Fuel	2,310.80	3,138.03
NAC-R&M	248.11	1,009.16
NAC-Sunpass	283.00	480.36
NAC-Vehicle expense - Other	977.76	267.79
Total NAC-Vehicle expense	<u>3,819.67</u>	<u>4,895.34</u>
Total NICEVILLE ANIMAL CLINIC (NAC)	<u>758,871.13</u>	<u>709,970.43</u>

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Niceville Animal Clinic
Profit & Loss Prev Year Comparison
January through ~~December 2014~~

Total Expense	<u>758,871.13</u>	<u>709,970.43</u>	
Net Ordinary Income	180,227.04	214,137.63	
Other Income/Expense			
Other Expense			
Suspense	<u>0.00</u>	<u>0.00</u>	
Total Other Expense	<u>0.00</u>	<u>0.00</u>	
Net Other Income	<u>0.00</u>	<u>0.00</u>	
Net Income	<u><u>180,227.04</u></u>	<u><u>214,137.63</u></u>	

EXHIBIT "E"

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	JENNIFER L. FORTUNE, DVM, PA - SUMMARY OF MONTHLY OPERATING REPORTS																		
2																			
3			Sept. 15		Oct. 15		Nov. 15		Dec. 15		Jan. 16		Feb. 16		Mar. 16		Apr. 16		May. 16
4																			
5	BEGINNING BALANCE		\$28,091.43		\$19,563.06		\$20,801.82		\$33,259.68		\$34,943.82		\$38,003.91		\$33,392.73		\$47,056.10		\$72,622.18
6																			
7	INCOME:																		
8	Cash		\$22,878.83		\$101,698.11		\$81,547.36		\$91,764.36		\$70,015.88		\$70,966.00		\$93,947.59		\$87,254.39		\$83,026.19
9																			
10	TOTAL		\$22,878.83		\$101,698.11		\$81,547.36		\$91,764.36		\$70,015.88		\$70,966.00		\$93,947.59		\$87,254.39		\$83,026.19
11																			
12	EXPENSES																		
13	401K fee		\$0.00		\$0.00		\$0.00		\$50.00		\$0.00		\$0.00		\$0.00		\$0.00		\$100.00
14	Advertising		\$0.00		\$0.00		\$135.81		\$313.60		\$0.00		\$563.35		\$348.85		\$348.85		\$0.00
15	Amortization Expense		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$105.00
16	Bank charge		\$14.50		\$122.00		\$187.94		\$85.00		\$0.00		\$54.83		\$26.50		\$17.66		\$0.00
17	Business Licenses		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$49.30		\$0.00
18	Contract Labor		\$8,825.79		\$298.89		\$650.00		\$743.55		\$550.00		\$208.00		\$685.00		\$0.00		\$0.00
19	Cremation		\$0.00		\$496.00		\$850.50		\$693.63		\$0.00		\$605.25		\$477.50		\$518.00		\$4,900.63
20	Donation		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$210.00		\$0.00		\$0.00		\$0.00
21	Dues/Subscriptions		\$0.00		\$550.00		\$112.02		\$50.26		\$211.39		\$58.72		\$928.10		\$73.40		\$74.50
22	Insurance		\$0.00		\$4,176.18		\$1,410.46		\$3,999.36		\$2,066.88		\$6,110.22		\$2,358.75		\$3,592.74		\$2,247.04
23	Interest		\$0.00		\$31,862.48		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
24	Laboratory Fees		\$223.30		\$217.64		\$2,695.02		\$1,119.36		\$1,088.22		\$6,499.15		\$4,098.16		\$3,114.12		\$660.85
25	Meals & entertainment		\$0.00		\$0.00		\$0.00		\$0.00		\$426.58		\$143.42		\$51.87		\$0.00		\$0.00
26	Merchant Fees		\$0.00		\$1,032.20		\$1,468.12		\$1,278.21		\$1,079.88		\$1,014.16		\$914.70		\$1,355.34		\$1,250.52
27	Office Supplies		\$137.90		\$1,665.72		\$5,289.47		\$4,592.38		\$3,976.31		\$5,705.32		\$3,437.12		\$2,678.25		\$2,768.90
28	Payroll		\$14,745.32		\$29,136.58		\$26,967.69		\$42,883.31		\$27,305.28		\$26,965.18		\$26,029.01		\$17,717.61		\$24,094.68
29	Pet Supplies		\$5,587.90		\$22,907.45		\$21,519.57		\$31,405.61		\$22,368.12		\$19,777.51		\$20,948.47		\$29,080.43		\$22,254.61
30	Professional Fees		\$0.00		\$0.00		\$1,722.50		\$0.00		\$1,890.00		\$3,672.50		\$480.00		\$0.00		\$2,315.00
31	Property taxes		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$14,405.01		\$0.00		\$0.00
32	Rent		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$663.09
33	Repairs/Maintenance		\$1,062.12		\$3,228.52		\$3,916.02		\$239.82		\$1,452.60		\$660.16		\$2,452.97		\$680.22		\$563.61
34	Telephone		\$775.38		\$0.00		\$0.00		\$0.00		\$300.00		\$300.00		\$0.00		\$300.00		\$300.00
35	Travel		\$0.00		\$0.00		\$0.00		\$0.00		\$322.40		\$0.00		\$0.00		\$0.00		\$0.00
36	Utilities		\$35.00		\$4,677.20		\$2,147.88		\$2,537.29		\$3,067.49		\$2,997.29		\$2,631.61		\$2,162.39		\$1,583.98
37	Vehicle		\$0.00		\$88.49		\$16.50		\$88.84		\$850.64		\$32.12		\$10.60		\$0.00		\$170.03
38																			
39	TOTAL		\$31,407.21		\$100,459.35		\$69,089.50		\$90,080.22		\$66,955.79		\$75,577.18		\$80,284.22		\$61,688.31		\$64,052.44
40																			
41	NET		(\$8,528.38)		\$1,238.76		\$12,457.86		\$1,684.14		\$3,060.09		(\$4,611.18)		\$13,663.37		\$25,566.08		\$18,973.75
42																			
43	ENDING BALANCE		\$19,563.05		\$20,801.82		\$33,259.68		\$34,943.82		\$38,003.91		\$33,392.73		\$47,056.10		\$72,622.18		\$91,595.93

EXHIBIT "F"

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	JENNIFER L. FORTUNE-NALOVIC - SUMMARY OF MONTHLY OPERATING REPORTS																
2																	
3			Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 16	Feb. 16	Mar. 16	May. 16							
4																	
5	BEGINNING BALANCE		\$1,500.00	\$5,856.43	\$6,757.53	\$5,618.38	\$2,340.29	\$3,003.24	\$13,810.42	\$12,209.05							
6																	
7	INCOME:																
8	Salary		\$5,199.69	\$11,602.40	\$8,268.45	\$6,137.08	\$6,137.10	\$9,205.63	\$6,137.09	\$6,137.08							
9	Wages from other source		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00							
10	ACH micro deposit		\$0.00	\$0.00	\$0.00	\$0.40	\$0.00	\$0.00	\$0.00	\$0.00							
11	Loan from outside source		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00							
12	Loan repayments		\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00							
13	Refunds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.59	\$0.00	\$94.14							
14																	
15	TOTAL		\$5,199.69	\$11,602.40	\$8,268.45	\$9,237.48	\$6,137.10	\$20,244.22	\$6,137.09	\$6,231.22							
16																	
17	EXPENSES:																
18	Charitable Contributions		\$0.00	\$0.00	\$0.00	\$0.00	\$197.27	\$698.46	\$0.00	\$0.00							
19	Gifts		\$0.00	\$150.00	\$322.42	\$602.78	\$0.00	\$0.00	\$319.24	\$0.00							
20	Household		\$0.00	\$733.77	\$1,097.76	\$958.35	\$995.09	\$1,310.21	\$1,414.43	\$1,277.96							
21	Repairs/Maintenance		\$0.00	\$7.42	\$651.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
22	Insurance		\$0.00	\$1,204.50	\$995.94	\$1,312.44	\$995.94	\$844.25	\$844.25	\$844.25							
23	Medical		\$0.00	\$399.27	\$0.00	\$0.00	\$46.20	\$0.00	\$0.00	\$122.00							
24	Mortgage		\$0.00	\$3,463.51	\$3,463.51	\$3,463.51	\$0.00	\$3,000.00	\$3,463.81	\$0.00							
25	Taxes		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$422.85							
26	Travel/Entertainment		\$0.00	\$18.61	\$331.37	\$18.61	\$122.91	\$75.85	\$90.84	\$93.84							
27	Tuition/Education		\$0.00	\$400.00	\$0.00	\$0.00	\$96.45	\$130.00	\$166.16	\$113.00							
28	Utilities		\$843.26	\$2,490.31	\$2,182.97	\$1,442.88	\$950.67	\$894.98	\$1,255.84	\$1,046.97							
29	Vehicle expense		\$0.00	\$65.91	\$0.00	\$49.87	\$160.12	\$95.20	\$183.89	\$1,531.46							
30	U.S. Trustee		\$0.00	\$325.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$650.00							
31	Professional fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
32	Loan to husband		\$0.00	\$1,000.00	\$0.00	\$4,166.73	\$0.00	\$0.00	\$0.00	\$0.00							
33	Loan to East of Eden		\$0.00	\$443.00	\$287.50	\$0.00	\$1,909.50	\$0.00	\$0.00	\$0.00							
34	Paypal		\$0.00	\$0.00	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
35	Loan to DVM PA		\$0.00	\$0.00	\$74.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
36	TD Ameritrade		\$0.00	\$0.00	\$0.00	\$500.40	\$0.00	\$0.00	\$0.00	\$0.00							
37																	
38	TOTAL		\$843.26	\$10,701.30	\$9,407.60	\$12,515.57	\$5,474.15	\$7,048.95	\$7,738.46	\$6,102.33							
39																	
40	NET		\$4,356.43	\$901.10	(\$1,139.15)	(\$3,278.09)	\$662.95	\$13,195.27	(\$1,601.37)	\$128.89							
41																	
42	ENDING BALANCE		\$5,856.43	\$6,757.53	\$5,618.38	\$2,340.29	\$3,003.24	\$16,198.51	\$12,209.05	\$12,337.94							
43																	
44	This summary has been modified to correct mathematical errors on the monthly reports filed with the Court.																

EXHIBIT "G"

Revised: 7-1-16

SOURCES AND USES OF FUNDS
ON THE EFFECTIVE DATE

Sources of Funds

Cash On Hand 5/30/16	\$93,201.18
Withdrawal from IRA	\$85,000.00
Net Operating Income to 9/21/16	\$60,000.00
 Total Sources	 \$238,201.18

Uses of Funds

Administrative Expenses:	
Venn	\$40,000.00
Ford	\$15,000.00

Creditors

Best Buy	\$924.28
Cti/Advantage	\$1,593.94
Lowe's	\$117.64
Synchrony	\$132.43
ABS REO Trust	\$85,000.00

Income Taxes - 2015

UST's fees 6/1/16 to 9/21/16 \$5,200.00Total Uses \$147,968.29Balance Remaining on 9/21/16 \$90,232.89

EXHIBIT "H"

PROJECTED ANNUAL EARNINGS
JENNIFER L. FORTUNE DVM, P.A.

Revised: 7-6-15

REVENUE	\$1,058,041.00
EXPENSES	
Advertising and promotion	\$7,750.00
Bank service charges	\$1,500.00
Business licenses and permits	\$908.00
Computers repairs and maintenance	\$4,500.00
Internet expense	\$3,600.00
Continuing education	\$1,500.00
Contract labor	\$3,500.00
Cremation services	\$6,500.00
Donations	\$900.00
Dues and subscriptions	\$1,035.00
Electricity	\$28,000.00
Florida sales taxes	\$500.00
Fuel	\$2,400.00
Insurance	\$32,000.00
Laboratory fees	\$20,000.00
Meals and entertainment	\$1,500.00
Merchant fees	\$12,500.00
Office supplies	\$35,000.00
Payroll	\$350,000.00
Pet supplies	\$290,000.00
Postage	\$1,600.00
Professional fees	\$1,500.00
Repairs and maintenance	\$28,000.00
Sunpass	\$600.00
Telephone	\$10,000.00
Travel	\$1,500.00
Vehicle repairs and maintenance	\$3,500.00
Water and sewer	\$8,000.00
TOTAL EXPENSES	\$858,293.00
NET EARNINGS	\$199,748.00

EXHIBIT "I"

	A	B	C	D	E	F	G	H	I
1	Revised: JV 6-8-16 -2								
2	PROJECTED PAYMENTS UNDER PLAN								
3									
4									
5	Class	Name of Creditor	Claim No.		Claim			Payments	
6					Amount		Effective	Monthly	Annual
7							Date		Total
8	Administrative								
9		Accountant							
10		Attorneys' Fees							
11		Steve Ford			\$15,000.00		\$15,000.00		
12		John Venn			\$40,000.00		\$40,000.00		
13		Suppliers							
14		Okaloosa County Tax Collector -2016			\$17,777.00		\$17,777.00		
15		Santa Rosa County Tax Collector - 2016			\$7,848.00		\$7,848.00		
16		Walton County Tax Collector - 2016			\$4,482.00		\$4,482.00		
17		IRS							
18		2015 Federal Income taxes							
19		2016 Federal Income taxes							
20		Total			\$85,107.00		\$85,107.00		
21	Pre-Petition Creditors								
22	11	Best Buy			\$924.48		\$924.28		
23	1	Capital City Bank	6		\$47,000.00		\$881.57	\$10,578.84	
24	12	Capital One	2		\$10,133.40		\$301.44	\$3,617.28	
25	2	Charter Bank	1		\$80,000.00		\$611.99	\$7,343.88	
26	3	Charter Bank	1		\$80,000.00		\$611.99	\$7,343.88	
27	11	Citi/Advantage			\$1,593.94		\$1,593.94		
28	4	Citimortgage aka ABS REO Trust	7		\$85,000.00		\$85,000.00		
29	5	Crimson Portfolio LLC	1		\$775,000.00		\$4,903.04	\$58,836.48	
30	6	Crimson Portfolio LLC	1		\$35,000.00		\$267.75	\$3,213.00	

	A	B	C	D	E	F	G	H	I
31	7	Crimson Portfolio LLC	1		\$95,000.00			\$726.74	\$8,720.88
32	8	Crimson Portfolio LLC	1 and 5		\$504,049.40			\$1,890.19	\$22,682.28
33	9	De Lage Landen	2and 8		\$79,995.00			\$612.00	\$7,344.00
34	14	De Lage Landen	2 and 8		\$3,409.01			\$101.41	\$1,216.92
35	11	Lowes			\$117.64		\$117.64		
36	13	MWI Veterinary Supply			\$7,084.00			\$210.73	\$2,528.76
37	11	Synchronoy/Pay Pal	4		\$132.43		\$132.43		
38	10	Wells Fargo	3		\$190,007.08			\$1,202.08	\$14,424.96
39									
40		Totals			\$1,994,446.38		\$87,768.29	\$12,320.93	\$147,851.16
41									
42	Notes								
43		(1) Projected Effective Date is 9/21/16							
44		(2) Present Value interest rate = 4.5%							