

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF FLORIDA, PENSACOLA DIVISION

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Ocean Club of Walton County, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 59-2952468

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>8955 Hwy. 98 W., #107</u>	
	<u>Miramar Beach, FL 32550</u>	
	Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
	<u>Walton</u>	Location of principal assets, if different from principal place of business
	County	
		Number, Street, City, State & ZIP Code

5. Debtor's website (URL) theoceanclubdestin.com

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____

Debtor Ocean Club of Walton County, Inc.
Name

Case number (if known) _____

7. Describe debtor's business
- A. Check one:
- Health Care Business (as defined in 11 U.S.C. § 101(27A))
 - Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
 - Railroad (as defined in 11 U.S.C. § 101(44))
 - Stockbroker (as defined in 11 U.S.C. § 101(53A))
 - Commodity Broker (as defined in 11 U.S.C. § 101(6))
 - Clearing Bank (as defined in 11 U.S.C. § 781(3))
 - None of the above
- B. Check all that apply
- Tax-exempt entity (as described in 26 U.S.C. §501)
 - Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
 - Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))
- C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?
- Check one:
- Chapter 7
 - Chapter 9
 - Chapter 11. Check all that apply:
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
 - Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?
- No.
 Yes.
- If more than 2 cases, attach a separate list.
- | | | |
|----------------|------------|-------------------|
| District _____ | When _____ | Case number _____ |
| District _____ | When _____ | Case number _____ |

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- No.
 Yes.
- List all cases. If more than 1, attach a separate list
- | | | | |
|----------|-------------------------------------|-----------------------|-------------------------|
| Debtor | <u>Cary Paul Shahid</u> | Relationship | <u>Sole Shareholder</u> |
| District | <u>Northern District of Florida</u> | When | <u>8/21/15</u> |
| | | Case number, if known | <u>15-30868-HAC</u> |

Debtor **Ocean Club of Walton County, Inc.**
Name

Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*
- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 - A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- No
 - Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention? (Check all that apply.)**
- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
 - It needs to be physically secured or protected from the weather.
 - It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
 - Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- No
 - Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*
- Funds will be available for distribution to unsecured creditors.
 - After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|------------------------------------------|----------------------------------------|--------------------------------------------|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|-------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input checked="" type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Ocean Club of Walton County, Inc.
Name

Case number (if known) _____

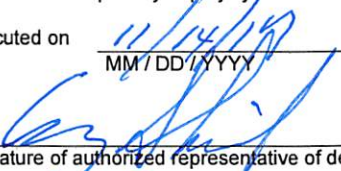
Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on 11/14/17
MM/DD/YYYY

X 
Signature of authorized representative of debtor
Title President

Cary Shahid
Printed name

18. Signature of attorney

X 
Signature of attorney for debtor

Date 11/14/17
MM/DD/YYYY

Jodi Daniel Cooke 052651 - Florida
Printed name

Stichter, Riedel, Blain & Postler, P.A.
Firm name

41 N. Jefferson St., Suite 111
Pensacola, FL 32502
Number, Street, City, State & ZIP Code

Contact phone 850-637-1836 Email address _____

052651 - Florida
Bar number and State

AlSCO
PO Box 12625
Pensacola, FL 32591

Amison Seafood
569 Brownsville Rd
Apalachicola, FL 32320

ASCAP
950 Joseph E Lowery Blvd NW
Suite 23
Atlanta, GA 30318

Auto-Chlor
P.O. Box 4869
Dept #205
Houston, TX 77210

Bake My Day
511A Harbor Blvd.
Destin, FL 32541

BMI
P.O. Box 630893
Cincinnati, OH 45263

Buckhead Beef
4500 Wickersham Dr.
College Park, GA 30337

Buddy Gandy Seafood
3004 W Hwy. 98
Panama City, FL 32401

City Produce
P.O. Box 1334
Fort Walton Beach, FL 32549

Community Coffee
2337 Industrial Drive
Panama City, FL 32405

Copy Systems
4821 Hwy 98, #102
Santa Rosa Beach, FL 32459

David Plauche Distributing
3804 Treasure Circle
Panama City Beach 32408

Emerald Bay Plumbing
823 Navy St
Fort Walton Beach, FL 32547

Florida Septic & Sewer
P.O. Box 7076
Destin, FL 32540

Gulf Power
P.O. Box 830660
Birmingham, AL 35283

Hancock Bank
P.O. Box 211269
Montgomery, AL 36121

Harbor Docks
538 Hwy. 98 East
Destin, FL 32541

Inland Seafood
2527 Perdido St
New Orleans, LA 70119-9000

Jeffery C. Patrick, CPA, LLC
906 Mar Walt Dr., Suite E
Fort Walton Beach, FL 32547

Louisiana Lagniappe
14 Sylvan Way
Parsippany, NJ 07054

Mark D. Hildreth, Esq.
P.O. Box 49948
Sarasota, FL 34230-6948

Merchants Paper Company
P.O. Box 1631
Pensacola, FL 32591

Okaloosa Gas
P.O. Box 548
Valpariso, FL 32580

Premium Assignment Corp.
3522 Thomasville Rd.
Tallahassee, FL 32309

Quicks Alarm Systems & Svs, Inc.
P.O. Box 386
Destin, FL 32540

Simpson Irrevocable Trust
3104 Merion Dr.
Miramar Beach, FL 32550

South Walton Utility
369 Miramar Beach Dr.
Miramar Beach, FL 32550

Southern Seafood
1415 Timberlane Rd., #113
Tallahassee, FL 32312

Sysco
2001 West Magnolia Ave., #2
Geneva, AL 36340

Waldorff Insurance Company
45 Eglin Pwky NE, #202
Fort Walton Beach, FL 32548

Wyndham CAM
Attn: Eileen Arslan
573 Santa Rosa Blvd.
Fort Walton Beach, FL 32548

Yellow Pages
P.O. Box 601141
Pasadena, CA 91189