

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Southern District of Florida**

In re Chain Reaction, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Alishaev 55 West 47th Street Suite 370 New York, NY 10036	Alishaev 55 West 47th Street Suite 370 New York, NY 10036			293,152.98
Antwerp Sales International, Inc. 576 Fifth Ave New York, NY 10036	Antwerp Sales International, Inc. 576 Fifth Ave New York, NY 10036	Consigned Inventory	Disputed	450,660.00 (273,758.00 secured)
Ashi Diamonds, LLC 18 East 48 Street 14th Floor New York, NY 10017	Ashi Diamonds, LLC 18 East 48 Street 14th Floor New York, NY 10017	Consigned Inventory	Disputed	329,056.85 (142,242.37 secured)
Bulova P.O. Box 36138 Newark, NJ 07188-6138	Bulova P.O. Box 36138 Newark, NJ 07188-6138			144,234.47
Citizen 1000 West 190th Street Torrance, CA 90502-1040	Citizen 1000 West 190th Street Torrance, CA 90502-1040			116,791.38
Coral-CS/Ltd. Associates M.S. Management Associates Inc. National City Center 115 Washington Indianapolis, IN 46204	Coral-CS/Ltd. Associates M.S. Management Associates Inc. National City Center Indianapolis, IN 46204			274,273.98
Donald Weinberg 9522 New Waterford Cove Delray Beach, FL 33446	Donald Weinberg 9522 New Waterford Cove Delray Beach, FL 33446			361,000.00
JG Elizabeth, LLC 180 East Broad Street 21st Floor Columbus, OH 43215	JG Elizabeth, LLC 180 East Broad Street 21st Floor Columbus, OH 43215			1,083,000.00
Kiran Jewels Inc. 521 5th Ave Suite 610 New York, NY 10175	Kiran Jewels Inc. 521 5th Ave Suite 610 New York, NY 10175	Consigned Inventory	Disputed	762,092.00 (642,318.00 secured)

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(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Libman 1515 North Warson St Saint Louis, MO 63132	Libman 1515 North Warson St Saint Louis, MO 63132			150,994.80
Movado P.O. Box 88810 Chicago, IL 60695-1810	Movado P.O. Box 88810 Chicago, IL 60695-1810			246,395.77
Potomac Mills Operating Company c/o The Mills Corporation 1300 Wilson Boulevard, Ste. 400 Arlington, VA 22209	Potomac Mills Operating Company c/o The Mills Corporation 1300 Wilson Boulevard, Ste. 400 Arlington, VA 22209			110,933.33
Shah Diamonds Inc. 590 Fifth Avenue 9th Floor New York, NY 10036	Shah Diamonds Inc. 590 Fifth Avenue 9th Floor New York, NY 10036	Consigned Inventory	Disputed	436,558.00 (108,759.00 secured)
Sunrise Mills (MLP) Limited Partnership c/o M.S. Management Associates, Inc. 225 West Washington Street Indianapolis, IN 46204	Sunrise Mills (MLP) Limited Partnership c/o M.S. Management Associates, Inc. 225 West Washington Street Indianapolis, IN 46204			568,326.66
Tache 550 5th Ave 3rd Floor New York, NY 10036	Tache 550 5th Ave 3rd Floor New York, NY 10036			99,540.55
Tache USA, Inc. 44-40 11th Street Long Island City, NY 11101	Tache USA, Inc. 44-40 11th Street Long Island City, NY 11101	Consigned Inventory	Disputed	159,066.55 (58,456.45 secured)
Taubman Auburn Hills Assoc. Ltd. PA 200 East Long Lake Road P.O. Box 200 Bloomfield Hills, MI 48303	Taubman Auburn Hills Assoc. Ltd. PA 200 East Long Lake Road P.O. Box 200 Bloomfield Hills, MI 48303			142,220.45
United Brothers Jewelry 48 West 48th Street #700 New York, NY 10036	United Brothers Jewelry 48 West 48th Street #700 New York, NY 10036	Consigned Inventory	Disputed	167,161.11 (60,244.00 secured)
Vaishali Diamond Corp. 579 Fifth Ave. Suite 1475 New York, NY 10017	Vaishali Diamond Corp. 579 Fifth Ave. Suite 1475 New York, NY 10017			118,910.13
Westland Mall, LLC 11601 Wilshire Boulevard 11th Floor Los Angeles, CA 90025	Westland Mall, LLC 11601 Wilshire Boulevard 11th Floor Los Angeles, CA 90025			885,687.00

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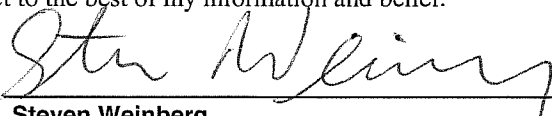
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(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Secretary/Treasurer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date 9/27/09

Signature 
Steven Weinberg
Secretary/Treasurer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.