Case 10-31407-AJC Doc 1 Filed 07/26/10 Page 1 of 8

B1 (Official]	Form 1)(4/1		TT . •4 . J	G4 - 4	D . 1		C						
United States Bankruptcy Co Southern District of Florida								Voluntary Petition				Petition	
Name of Debtor (if individual, enter Last, First, Middle): Artecity Holding LTD						Name	Name of Joint Debtor (Spouse) (Last, First, Middle):						
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):								All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-0719763								Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)					
435 21s	ss of Debto t Street, each, FL		Street, City, a 5. 2	und State)	:	ZIP Code		Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code					
						33139							Zhi Code
County of Ro Miami-D		of the Princ	cipal Place of	f Business	3:		Count	y of Reside	ence or of the	Principal Pl	ace of Busin	ess:	
Mailing Add	ress of Deb	tor (if diffe	rent from stre	eet addres	s):		Mailin	ng Address	of Joint Debt	tor (if differe	nt from stree	et address):	
					_	ZIP Code	;						ZIP Code
			iness Debtor										
(if different f	from street a	address abo	we):										
	• •	Debtor			Nature of Business (Check one box)			Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)					h
 (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 			 Health Care Business Single Asset Real Estate as defin 11 U.S.C. § 101 (51B) Railroad Stockbroker Commodity Broker Clearing Bank Other Tax-Exempt Entity (Check box, if applicable) Debtor is a tax-exempt organiz under Title 26 of the United St Code (the Internal Revenue Code) 			s defined	Image: Chapter 7 Image: Chapter 7 Image: Chapter 9 Image: Chapter 15 Image: Chapter 11 Image: Chapter 15 Image: Chapter 12 Image: Chapter 15 Image: Chapter 13 Image: Chapter 15 Image: Chapter 14 Image: Chapter 15 Image: Chapter 15 Image: Chapter 15 <td>ling cognition</td>			ling cognition			
						e) ganization ed States	ates "incurred by an individual primarily for						
Filing Fee (Check one box) Check one					one box:								
 Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must 						Debtor is not if: Debtor's agg	a small busin regate nonco \$2,343,300 (a e boxes:	amount subject	defined in 11 U lated debts (exc	U.S.C. § 101(5 cluding debts of	1D). owed to inside	ers or affiliates) years thereafter).	
attach signed application for the court's consideration. See Official Form 3B.								vere solicited products (b).		one or more	classes of cree	ditors,	
Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY						JSE ONLY							
Estimated No 1- 49	umber of Cr 50- 99	reditors 100- 199	200-	1,000- 5,000	5,001- 10,000	□ 10,001- 25,000	□ 25,001- 50,000	50,001- 100,000	OVER 100,000				
Estimated As	ssets \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	550,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					
Estimated Li	abilities	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion				

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Page 2

B1 (Official Form 1)(4/10)	
Voluntary Petition	Na

Voluntary	y Petition	Name of Debtor(s): Artecity Holding LTD	
(This page mus	st be completed and filed in every case)		
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, attach ad	ditional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Per	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	one, attach additional sheet)
Name of Debto	Dr:	Case Number:	Date Filed:
District:		Relationship:	Judge:
forms 10K ar pursuant to S and is reques	Exhibit A leted if debtor is required to file periodic reports (e.g., nd 10Q) with the Securities and Exchange Commission ection 13 or 15(d) of the Securities Exchange Act of 1934 ting relief under chapter 11.) A is attached and made a part of this petition.	(To be completed if debtor is an individual I, the attorney for the petitioner named have informed the petitioner that [he o 12, or 13 of title 11, United States Cod	in the foregoing petition, declare that I r she] may proceed under chapter 7, 11, le, and have explained the relief available fy that I delivered to the debtor the notice
	Exh r own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	ibit C pose a threat of imminent and identifiable	harm to public health or safety?
Exhibit I If this is a join	eted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	separate Exhibit D.)
	Information Regardin	g the Debtor - Venue	
	(Check any ap	-	
•	Debtor has been domiciled or has had a residence, principal days immediately preceding the date of this petition or for		
	There is a bankruptcy case concerning debtor's affiliate, ge		
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	in the United States but is a defendar	nt in an action or
	Certification by a Debtor Who Reside (Check all app		ty
	Landlord has a judgment against the debtor for possession		complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the the entire monetary default that gave rise to the judgment f		
	Debtor has included in this petition the deposit with the co after the filing of the petition.	ourt of any rent that would become due	e during the 30-day period

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(4/10)	Page 3				
Voluntary Petition	Name of Debtor(s): Artecity Holding LTD				
(This page must be completed and filed in every case)					
	atures				
Sign Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of tile 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor X Signature of Joint Debtor	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X				
Telephone Number (If not represented by attorney)	Date				
	Signature of Non-Attorney Bankruptcy Petition Preparer				
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for				
Signature of Attorney* X /s/ Thomas R. Lehman, P.A. Signature of Attorney for Debtor(s) Thomas R. Lehman, P.A. 351318 Printed Name of Attorney for Debtor(s) Levine Kellogg Lehman Schneider + Grossman LLP Firm Name 201 South Biscayne Boulevard 34th Floor Miami, FL 33131-4301 Address Email: trl@LKLlaw.com 305-403-8788 Fax: 305-403-8789 Telephone Number	 compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.) 				
July 27, 2010	Address				
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X				
Signature of Debtor (Corporation/Partnership)	Date Signature of Bankruptcy Petition Preparer or officer principal responsible				
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:				
${f X}$ _/s/ Claudio Benedetti, as Managing Member of Artecity Man	agement				
Printed Name of Authorized Individual LLC, as General Partner of Artecity Holding LTD	emerif more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Pulse of Parlementer Procedure may result in				
Title of Authorized Individual July 27, 2010 Date	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.				

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Southern District of Florida

In re Artecity Holding LTD

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
AlessandroFerretti 300 South Pointe Drive Apt, 2703 Miami Beach, FL 33139	AlessandroFerretti 300 South Pointe Drive Apt, 2703 Miami Beach, FL 33139	Loan		2,656,751.67
Aquire USA Inc. 350 Ocean Drive Miami Beach, FL 33139	Aquire USA Inc. 350 Ocean Drive Miami Beach, FL 33139	Loan		4,495,551.33
Carlo Pasqualin c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Carlo Pasqualin c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		372,481.67
Claudio Benedetti Via Del Picchio 26 40141 Blolgna Italy	Claudio Benedetti Via Del Picchio 26 40141 Blolgna Italy	Loan		115,333.00
Corus Construction Venture LLC 175 West Jackson Boulevard Suite 540 Chicago, IL 60604	Corus Construction Venture LLC 175 West Jackson Boulevard Suite 540 Chicago, IL 60604	Promissory Note (Value of the completed project is \$67,000,000.00) (Value listed below of \$38,000,000.00 is "as-is")	Disputed	45,000,000.00 (38,000,000.00 secured)
El Rocio Financing Corp Salduba Building 53 E Street, 3 FI - Urbanization Obarrio Panama, Republic of Panama	El Rocio Financing Corp Salduba Building 53 E Street, 3 FI - Urbanization Obarrio	Loan		753,900.00
Enrica Bianchini c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Enrica Bianchini c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		109,020.00
Gianni Monduzzi Via Zamboni, 7 40126 Bologna, Italy	Gianni Monduzzi Via Zamboni, 7 40126 Bologna, Italy	Loan		230,667.00

B4 (Official Form 4) (12/07) - Cont. In re Artecity Holding LTD

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Giorgio Bassi and Donatella Marzagalli 20185 East Country Club Drive Unit TS-5 Miami, FL 33180	Giorgio Bassi and Donatella Marzagalli 20185 East Country Club Drive Unit TS-5 Miami, FL 33180	Loan		3,145,931.33
Giuliana Rossi c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Giuliana Rossi c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		124,779.70
Kerly Limited 1410 20 Street, Suite 214 Miami Beach, FL 33139	Kerly Limited 1410 20 Street, Suite 214 Miami Beach, FL 33139	Loan		365,100.00
Lupetto Inc. 1410 20 Street, Suite 214 Miami Beach, FL 33139	Lupetto Inc. 1410 20 Street, Suite 214 Miami Beach, FL 33139	Loan		290,000.00
Magnan-Rossignoli c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Magnan-Rossignoli c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		706,346.25
Marooned SRL 119 Washington Avenue Suite 101 Miami Beach, FL 33139	Marooned SRL 119 Washington Avenue Suite 101 Miami Beach, FL 33139	Loan		1,624,500.33
Museum Park LLC 1410 20 Street Unit 214 Miami Beach, FL 33139	Museum Park LLC 1410 20 Street Unit 214 Miami Beach, FL 33139	Loan		2,268,977.50
Petra Bluhwald c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Petra Bluhwald c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		247,560.50
Piero Salussolia 1410 20 Street Suite 214 Miami Beach, FL 33139	Piero Salussolia 1410 20 Street Suite 214 Miami Beach, FL 33139	Loan		895,650.93
Virginia Richieri c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Virginia Richieri c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139	Loan		110,400.00

B4 (Official Form 4) (12/07) - Cont. In re Artecity Holding LTD

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the LLC, as General Partner of Artecity Holding LTD of the partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 27, 2010

Signature /s/ Claudio Benedetti, as Managing Member of Artecity Management Claudio Benedetti, as Managing Member of Artecity Management LLC, as General Partner of Artecity Holding LTD

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

AlessandroFerretti 300 South Pointe Drive Apt, 2703 Miami Beach, FL 33139

Aquire USA Inc. 350 Ocean Drive Miami Beach, FL 33139

Carlo Pasqualin c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139

Claudio Benedetti Via Del Picchio 26 40141 Blolgna Italy

Corus Construction Venture LLC 175 West Jackson Boulevard Suite 540 Chicago, IL 60604

El Rocio Financing Corp Salduba Building 53 E Street, 3 Fl - Urbanization Obarrio Panama, Republic of Panama

Enrica Bianchini c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139

European Advisors 350 Ocean Drive Miami Beach, FL 33139

Gianni Monduzzi Via Zamboni, 7 40126 Bologna, Italy

Giorgio Bassi and Donatella Marzagalli 20185 East Country Club Drive Unit TS-5 Miami, FL 33180 Giuliana Rossi c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139

Kerly Limited 1410 20 Street, Suite 214 Miami Beach, FL 33139

Lupetto Inc. 1410 20 Street, Suite 214 Miami Beach, FL 33139

Magnan-Rossignoli c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139

Marooned SRL 119 Washington Avenue Suite 101 Miami Beach, FL 33139

Museum Park LLC 1410 20 Street Unit 214 Miami Beach, FL 33139

Petra Bluhwald c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139

Piero Salussolia 1410 20 Street Suite 214 Miami Beach, FL 33139

Virginia Richieri c/o Brian D. Smith 420 Lincoln Road, Suite 446 Miami Beach, FL 33139