Case 10-34949-PGH Doc 1 Filed 08/23/10 Page 1 of 20

	States Bankruj thern District of 2		ourt				Volunta	ry Petition
Name of Debtor (if individual, enter Last, First, American Liberty For Cosmic Prope	Name	of Joint De	ebtor (Spouse	e) (Last, First,	Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 80-0148676	yer I.D. (ITIN) No./Com	plete EIN		our digits o than one, state		r Individual-T	axpayer I.D. (ITIN) No./Complete EIN
Street Address of Debtor (No. and Street, City, a 4789 Gulfstream Rd Lake Worth, FL	, ,	ZIP Code	Street	Address of	Joint Debtor	r (No. and Stro	eet, City, and State): ZIP Code
	334	61	Count			Dain ain al Dia	e of Deciment	
County of Residence or of the Principal Place of Palm Beach	Business:					×	ce of Business:	
Mailing Address of Debtor (if different from stre POB 6467 Lake Worth, FL		ZIP Code	Mailin	g Address	of Joint Debt	tor (if differen	it from street addre	ss): ZIP Code
	334	66						
Location of Principal Assets of Business Debtor (if different from street address above):4758-4678 & 4763 Gulfstream Rd 24 I-story duplex bldgs containing 47 units constructed in 1979 & Lake Worth, FL 33461								
Type of Debtor	Nature of B						tcy Code Under V	
(Form of Organization) (Check one box) (Check one box) Health Care Business Individual (includes Joint Debtors) Single Asset Real Estate as det in 11 U.S.C. § 101 (51B) Corporation (includes LLC and LLP) Stockbroker Partnership Check one box)		the Petition is Filed (Check one box) Chapter 7 Chapter 9 Chapter 9 Chapter 11 Chapter 12 Chapter 13 Chapter 13						
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Other		Nature of Debts (Check one box)					
	Tax-Exempting (Check box, if a □ Debtor is a tax-exemption under Title 26 of th Code (the Internal I	applicable) mpt organiz ie United St	zation tates Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for					
Filing Fee (Check one box)	Check one	box:	I	Chap	oter 11 Debto	ors	
 Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 				a small busin regate nonco \$2,343,300 (boxes: ag filed with of the plan w	ness debtor as o ntingent liquid <i>amount subject</i> this petition.	ated debts (excl t to adjustment repetition from	S.C. § 101(51D).	three years thereafter).
Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY						RT USE ONLY		
1- 50- 100- 200-			,001- ,000	□ 50,001- 100,000	OVER 100,000			
\$50,000 \$100,000 \$500,000 to \$1 t	to \$10 to \$50 to \$	\$100 to \$	00,000,001 \$500 llion	500,000,001 to \$1 billion	More than \$1 billion			
\$50,000 \$100,000 \$500,000 to \$1 t	to \$10 to \$50 to \$	\$100 to \$	00,000,001 \$500 Ilion	\$500,000,001 to \$1 billion				

Case 10-34949-PGH Doc 1 Filed 08/23/10 Page 2 of 20

B1 (Official Fo		Name of Dabtar(a):	Page 2		
Voluntai	ry Petition	Name of Debtor(s): American Liberty For Cosmic Property, LLC			
(This page m	ust be completed and filed in every case)				
	All Prior Bankruptcy Cases Filed Within Las				
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Р	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor	(If more than one, attach additional sheet)		
Name of Deb - None -	otor:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A	(To be completed if debtor	Exhibit B is an individual whose debts are primarily consumer debts.)		
forms 10K pursuant to	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.)	have informed the petiti 12, or 13 of title 11, Un	titioner named in the foregoing petition, declare that I oner that [he or she] may proceed under chapter 7, 11, ted States Code, and have explained the relief available . I further certify that I delivered to the debtor the notice 342(b).		
🗖 Exhibi	t A is attached and made a part of this petition.	X	y for Debtor(s) (Date)		
	tor own or have possession of any property that poses or is alleged to d Exhibit C is attached and made a part of this petition.	aibit C pose a threat of imminent a	nd identifiable harm to public health or safety?		
☐ Exhibi If this is a jo	pleted by every individual debtor. If a joint petition is filed, ea t D completed and signed by the debtor is attached and made	a part of this petition.			
	Information Regardin	-			
	(Check any ag Debtor has been domiciled or has had a residence, princip	al place of business, or p			
	days immediately preceding the date of this petition or for There is a bankruptcy case concerning debtor's affiliate, ge	0 1			
	Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	cipal place of business or s in the United States but	principal assets in the United States in is a defendant in an action or		
	Certification by a Debtor Who Reside (Check all app		ntial Property		
	Landlord has a judgment against the debtor for possession		box checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment				
	Debtor has included in this petition the deposit with the co after the filing of the petition.				

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(4/10)	Page 3			
Voluntary Petition	Name of Debtor(s):			
·	American Liberty For Cosmic Property, LLC			
(This page must be completed and filed in every case)	natures			
	Signature of a Foreign Representative			
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor Signature of Joint Debtor	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Code Certified copies of the documents required by 11 U.S.C. §1515 are attached □ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter			
	Date			
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer			
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition			
Signature of Attorney* X /s/ Susan D Lasky Signature of Attorney for Debtor(s) Susan D Lasky 451096 Printed Name of Attorney for Debtor(s) Susan D Lasky, PA Firm Name 2101 N Andrews Avenue Suite 405 Wilton Manors, FL 33311 Address Email: SLaskyLBRPA@bellsouth.net 954-565-5854 Fax: 954-462-8411 Telephone Number	 preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § \$110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.) 			
August 23, 2010				
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address X			
Signature of Debtor (Corporation/Partnership)	Date Signature of Bankruptcy Petition Preparer or officer, principal, responsible			
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	person,or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:			
${f X}$ /s/ Nabil Kishk, as President of Halaal, LLC				
Signature of Authorized Individual				
Nabil Kishk, as President of Halaal, LLC	If more than one person prepared this document, attach additional sheets			
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.			
Manager of American Liberty for Cosmic Property LLC Title of Authorized Individual August 23, 2010	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.			
Date				

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Southern District of Florida

In re American Liberty For Cosmic Property, LLC

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Chase Manhattan Mortage 8333 Ridgepoint Drive Irving, TX 75063	Chase Manhattan Mortage 8333 Ridgepoint Drive Irving, TX 75063	4758-4678 & 4763 Gulfstream Rd., Lake Worth, FL 33461- 24 I-story duplex bldgs containing 47 units constructed in 1979 & 1980 plus an office.	Contingent Unliquidated	3,153,390.00 (1,515,000.00 secured)
Comcast POB 105184 Atlanta, GA 30348	Comcast POB 105184 Atlanta, GA 30348	Services		12,000.00
James L Martin 955 Middlefield Rd., Unit 2 Scarborough, Ontario Canada M1V 5E2	James L Martin 955 Middlefield Rd., Unit 2 Scarborough, Ontario			160,000.00
Jon E Schmidt & Associates 2247 Palm Beach Lakes Blvd Suite 101 West Palm Beach, FL 33409	Jon E Schmidt & Associates 2247 Palm Beach Lakes Blvd Suite 101 West Palm Beach, FL 33409	Contractor		40,000.00
Naleenee Trader 1900 NE 22 Terr Fort Lauderdale, FL 33305	Naleenee Trader 1900 NE 22 Terr Fort Lauderdale, FL 33305			100,000.00
Palm Beach County Tax Collector POB 3715 West Palm Beach, FL 33402	Palm Beach County Tax Collector POB 3715 West Palm Beach, FL 33402	4758-4678 & 4763 Gulfstream Rd., Lake Worth, FL 33461- 24 I-story duplex bldgs containing 47 units constructed in 1979 & 1980 plus an office.	Contingent Unliquidated	140,000.00 (1,515,000.00 secured) (3,153,390.00 senior lien)
Premium Assignment Corp POB 3066 3522 Thomasville Rd Tallahassee, FL 32315	Premium Assignment Corp POB 3066 3522 Thomasville Rd Tallahassee, FL 32315			9,332.00 (0.00 secured)

Case 10-34949-PGH Doc 1 Filed 08/23/10 Page 5 of 20

B4 (Official Form 4) (12/07) - Cont. In re American Liberty For Cosmic Property, LLC

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Reowtie Roy 1900 NE 22 Terr Fort Lauderdale, FL 33305	Reowtie Roy 1900 NE 22 Terr Fort Lauderdale, FL 33305			58,000.00
Vilma Banks 1900 NE 22 Terr Fort Lauderdale, FL 33305	Vilma Banks 1900 NE 22 Terr Fort Lauderdale, FL 33305			100,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Manager of American Liberty for Cosmic Property LLC of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date August 23, 2010

Signature

re /s/ Nabil Kishk, as President of Halaal, LLC Nabil Kishk, as President of Halaal, LLC Manager of American Liberty for Cosmic Property LLC

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Southern District of Florida

In	re
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re American Liberty For Cosmic Property, LLC

Debtor

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	1,515,000.00		
B - Personal Property	Yes	3	39,264.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		3,302,722.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		470,000.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	10			
	T	otal Assets	1,554,264.00		
			Total Liabilities	3,772,722.00	

United States Bankruptcy Court

Southern District of Florida

In re

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American Liberty For Cosmic Property, LLC

Debtor

Case No._____

Chapter_____11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
 Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column 	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

B6A (Official Form 6A) (12/07)

In re

American Liberty For Cosmic Property, LLC

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

4758-4678 & 4763 Gulfstream Rd., Lake Worth, FL 33461- 24 I-story duplex bldgs containing 47 units constructed in 1979 & 1980 plus an office.	Commercial Property	-	1,515,000.00	3,293,390.00
Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

Т

Sub-Total > **1,515,000.00** (Total of this page)

Total > 1,515,000.00

B6B (Official Form 6B) (12/07)

In re

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American Liberty For Cosmic Property, LLC

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	х			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan,		Business Checking Acct Chase	-	464.00
	thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Business Checking Acct Bank of America	-	10,000.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	Х			
4.	Household goods and furnishings, including audio, video, and computer equipment.		48 Units - Each Apartment has Refrigerator & Stove Most have Washer & Dryer.		28,800.00
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	Х			
6.	Wearing apparel.	Х			
7.	Furs and jewelry.	Х			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	х			
10.	Annuities. Itemize and name each issuer.	Х			

39,264.00

2 continuation sheets attached to the Schedule of Personal Property

In re American Liberty For Cosmic Property, LLC

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	x			
16.	Accounts receivable.	х			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	Х			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

0.00

Sub-Total >

(Total of this page)

In re American Liberty For Cosmic Property, LLC Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	Х			
27.	Aircraft and accessories.	х			
28.	Office equipment, furnishings, and supplies.	x			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	Х			
31.	Animals.	x			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	x			
34.	Farm supplies, chemicals, and feed.	x			
35.	Other personal property of any kind not already listed. Itemize.	х			

0.00

(Report also on Summary of Schedules)

In re

American Liberty For Cosmic Property, LLC

Case No.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. \Box Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	H W J	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONFINGENT	UZLLQULDAH	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. Chase Manhattan Mortage 8333 Ridgepoint Drive Irving, TX 75063		-	First Mortgage 4758-4678 & 4763 Gulfstream Rd., Lake Worth, FL 33461- 24 I-story duplex bldgs containing 47 units constructed in 1979 & 1980 plus an office.	x	E D X			
Account No.		$\left \right $	Value \$ 1,515,000.00 2008-2009 Property Taxes				3,153,390.00	1,638,390.00
Palm Beach County Tax Collector POB 3715 West Palm Beach, FL 33402		-	4758-4678 & 4763 Gulfstream Rd., Lake Worth, FL 33461- 24 I-story duplex bldgs containing 47 units constructed in 1979 & 1980 plus an office.	x	x			
		╞	Value \$ 1,515,000.00				140,000.00	140,000.00
Account No. Premium Assignment Corp POB 3066 3522 Thomasville Rd Tallahassee, FL 32315		-	Insurance					
		╞	Value \$ 0.00				9,332.00	9,332.00
Account No.			Value \$					
0 continuation sheets attached	S (Total of th	ubt 1is j			3,302,722.00	1,787,722.00		
Total (Report on Summary of Schedules)							3,302,722.00	1,787,722.00

In re American Liberty For Cosmic Property, LLC

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to 2,600 for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re

American Liberty For Cosmic Property, LLC

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C	Sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONT I NGUN	UN L I Q U I D A T	AMOUNT OF CLAIM
Account No.			Services	٦ ^٢	A T E D	
Comcast POB 105184 Atlanta, GA 30348		-			D	12,000.00
Account No.					+	
James L Martin 955 Middlefield Rd., Unit 2 Scarborough, Ontario Canada M1V 5E2		-				160,000.00
Account No.		$\left \right $	Contractor	+	+	100,000.00
Jon E Schmidt & Associates 2247 Palm Beach Lakes Blvd Suite 101 West Palm Beach, FL 33409		-				40,000,00
Account No.						40,000.00
Naleenee Trader 1900 NE 22 Terr Fort Lauderdale, FL 33305		-				100,000.00
continuation sheets attached		1	I (Total of	Sub this		312,000.00

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American Liberty For Cosmic Property, LLC In re

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Debtor

Husband, Wife, Joint, or Community UNLIQUIDATED DISPUTED CODEBTOR CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE, W CONSIDERATION FOR CLAIM. IF CLAIM J J AMOUNT OF CLAIM AND ACCOUNT NUMBER IS SUBJECT TO SETOFF, SO STATE. (See instructions above.) Account No. **Reowtie Roy** 1900 NE 22 Terr Fort Lauderdale, FL 33305 58,000.00 Account No. Vilma Banks 1900 NE 22 Terr Fort Lauderdale, FL 33305 100,000.00 Account No. Account No. Account No. Sheet no. _1___ of _1___ sheets attached to Schedule of Subtotal 158,000.00 Creditors Holding Unsecured Nonpriority Claims (Total of this page) Total 470,000.00

(Report on Summary of Schedules)

B6H (Official Form 6H) (12/07)

In re

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American Liberty For Cosmic Property, LLC

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Southern District of Florida

Debtor(s)

In re American Liberty For Cosmic Property, LLC

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Manager of American Liberty for Cosmic Property LLC of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of <u>12</u> sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date August 23, 2010

Signature

ure /s/ Nabil Kishk, as President of Halaal, LLC Nabil Kishk, as President of Halaal, LLC Manager of American Liberty for Cosmic Property LLC

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Southern District of Florida

In re	American Liberty For Cosmic Property, LLC	Case No.		
		Debtor(s)	Chapter	11

VERIFICATION OF CREDITOR MATRIX

I, the Manager of American Liberty for Cosmic Property LLC of the corporation named as the debtor in this case, hereby verify that

the attached list of creditors is true and correct to the best of my knowledge.

Date: August 23, 2010

/s/ Nabil Kishk, as President of Halaal, LLC Nabil Kishk, as President of Halaal, LLC/Manager of American Liberty for Cosmic Property LLC Signer/Title Atty General of US 950 Pennsylvania Ave NW Room 4400 Washington, DC 20530-0001

Chase Manhattan Mortage 8333 Ridgepoint Drive Irving, TX 75063

Comcast POB 105184 Atlanta, GA 30348

Holland & Knight LLP Attn Brian Hole Esq. 515 E Las Olas Blvd 12th Floor Fort Lauderdale, FL 33302

IRS POB 21126 Philadelphia, PA 19114

IRS Bankruptcy Unit POB 6668 Tallahassee, FL 32314

IRS- Bankruptcy Unit POB 17167 Stop 5730 Fort Lauderdale, FL 33318

James L Martin 955 Middlefield Rd., Unit 2 Scarborough, Ontario Canada M1V 5E2

Jon E Schmidt & Associates 2247 Palm Beach Lakes Blvd Suite 101 West Palm Beach, FL 33409

Naleenee Trader 1900 NE 22 Terr Fort Lauderdale, FL 33305

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Palm Beach County and Tenants Delray Beach & Boca Raton Housing Authority

Palm Beach County Tax Collector POB 3715 West Palm Beach, FL 33402

Premium Assignment Corp POB 3066 3522 Thomasville Rd Tallahassee, FL 32315

Reowtie Roy 1900 NE 22 Terr Fort Lauderdale, FL 33305

US Atty Southern Dist of Florida 99 NE 4 St Miami, FL 33132

Various Tenants

Vilma Banks 1900 NE 22 Terr Fort Lauderdale, FL 33305