Case 10-38390-RBR Doc 1 Filed 09/21/10 Page 1 of 48

B1 (Official)	Form 1)(4/	10)											
			United Sou		Bankı District						Vol	untary Pe	etition
	ebtor (if ind , Abiola A		er Last, First,	Middle):					ebtor (Spouse nothy Oluf		, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):								
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)  xxx-xx-3568  Street Address of Debtor (No. and Street, City, and State):  12824 Stone Brook Drive  Fort Lauderdale, FL			Street 128 For	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)  xxx-xx-1962  Street Address of Joint Debtor (No. and Street, City, and State):  12824 Stonebrook Drive  Fort Lauderdale, FL									
					Γ:	ZIP Code 33330	· ·					3	ZIP Code 3330
County of R Broward		of the Prin	cipal Place of	f Business				y of Reside <b>oward</b>	ence or of the	Principal Pl	ace of Busi		
Mailing Add	dress of Deb	tor (if diffe	rent from stre	eet addres	ss):		Mailir	ng Address	of Joint Debt	tor (if differe	nt from stre	eet address):	
						ZIP Code	;						ZIP Code
I .: C	D: : 1 A	, CD	. D.L.										
(if different			siness Debtor ove):										
		Debtor				of Business	3		-			Under Which	
☐ Individu.  See Exhi ☐ Corporat ☐ Partnersl ☐ Other (If	(Check and (includes abit D on partion (included thip)	ge 2 of this es LLC and	form. LLP)	(Check one box)  ☐ Health Care Business ☐ Single Asset Real Estate as definin 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank ☐ Other  Tax-Exempt Entity (Check box, if applicable) ☐ Debtor is a tax-exempt organiza under Title 26 of the United Sta Code (the Internal Revenue Code		s defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 7 er 9 er 11 er 12	of Cof	hapter 15 P a Foreign hapter 15 P	retition for Recog Main Proceeding etition for Recog Nonmain Procee	g gnition	
	s box and stat					e) ganization ed States	defined "incurr	are primarily co d in 11 U.S.C. § ed by an indivi onal, family, or	(Check consumer debts, § 101(8) as idual primarily	( one box)	Debts are pusiness d		
			heck one box	:)		Check	one box:		Chap	ter 11 Debt	ors		
attach sign debtor is u Form 3A.	e to be paid in ned application unable to pay e waiver reque	installments on for the cou fee except in ested (applica	a (applicable to art's considerati a installments. I able to chapter art's considerati	on certifyi Rule 1006( 7 individu	ng that the (b). See Office als only). Mu	Check Check Check BB.	Debtor is not if: Debtor's agg are less than all applicabl A plan is bein Acceptances	a small busi regate nonco \$2,343,300 ( e boxes: ng filed with of the plan w	this petition.	defined in 11 to ated debts (exo adjustment) to adjustment	J.S.C. § 1010 cluding debts on 4/01/13		ars thereafter).
Debtor e	estimates that estimates that	t funds will t, after any	ation  I be available exempt proper for distribution	erty is ex	cluded and	administrat		es paid,		THIS	SPACE IS	FOR COURT USE	ONLY
Estimated N  1- 49	Tumber of Ci 50- 99	reditors  100- 199	200-	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000				
Estimated A  So to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					
Estimated Li  \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					

Case 10-38390-RBR Doc 1 Filed 09/21/10 Page 2 of 48

B1 (Official Form 1)(4/10) Page 2 Name of Debtor(s): Voluntary Petition Alalade, Abiola Ajibola Alalade, Timothy Olufemi (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Location Case Number: Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. X /s/ C. Marie Brevitt-Schoop, P.A. September 21, 2010 Signature of Attorney for Debtor(s) (Date) C. Marie Brevitt-Schoop, P.A. Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ■ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. П Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Official Form 1)(4/10) Page 3

## **Voluntary Petition**

(This page must be completed and filed in every case)

#### Signatures

#### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

## \chi /s/ Abiola Ajibola Alalade

Signature of Debtor Abiola Ajibola Alalade

## X /s/ Timothy Olufemi Alalade

Signature of Joint Debtor Timothy Olufemi Alalade

Telephone Number (If not represented by attorney)

#### **September 21, 2010**

Date

#### Signature of Attorney\*

## X /s/ C. Marie Brevitt-Schoop, P.A.

Signature of Attorney for Debtor(s)

#### C. Marie Brevitt-Schoop, P.A.

Printed Name of Attorney for Debtor(s)

#### C. MARIE BREVITT-SCHOOP, P.A.

Firm Name

20401 NW 2ND AVENUE SUITE 220 MIAMI, FL 33169

Address

#### Email: MARIE@BREVITTSCHOOP.COM

#### (305) 653-6959

Telephone Number

#### **September 21, 2010**

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

#### Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

## Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

Alalade, Abiola Ajibola Alalade, Timothy Olufemi

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

## **Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

₹7
×

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B 1D (Official Form 1, Exhibit D) (12/09)

## **United States Bankruptcy Court** Southern District of Florida

	Abiola Ajibola Alalade			
In re	Timothy Olufemi Alalade		Case No.	
		Debtor(s)	Chapter	11

# EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

- 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.
- □ 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*
- □ 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Summarize exigent circumstances here.] \_\_\_\_

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

Date:	oepteniber 21, 2	2010	
Deter	September 21, 2	Abiola Ajibola Alalade	
Signatur	e of Debtor:	/s/ Abiola Ajibola Alala	de
I certify under penalty of perj	ury that the i	information provide	d above is true and correct.
☐ 5. The United States trustee of requirement of 11 U.S.C. § 109(h) does			ermined that the credit counseling
through the Internet.);  ☐ Active military duty in	n a military co	ombat zone.	
· · · · · · · · · · · · · · · · · · ·	o participate i	n a credit counseling	briefing in person, by telephone, or
☐ Disability. (Defined in			ly impaired to the extent of being
financial responsibilities.);	capable of feat	iizing and making rat	ional decisions with respect to
☐ Incapacity. (Defined in mental deficiency so as to be incompared to the incompare	•	` / ` /	d by reason of mental illness or
statement.] [Must be accompanied by a	v	•	<del>-</del>
☐ 4. I am not required to receive	e a credit coun	nseling briefing becau	se of: [Check the applicable

B 1D (Official Form 1, Exhibit D) (12/09)

## **United States Bankruptcy Court** Southern District of Florida

	Abiola Ajibola Alalade			
In re	Timothy Olufemi Alalade		Case No.	
		Debtor(s)	Chapter	11

# EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

- 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.
- □ 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*
- □ 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Summarize exigent circumstances here.]

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

□ 4. I am not required to receive a credit counseling briefing because of: [Check the applicable statement.] [Must be accompanied by a motion for determination by the court.] □ Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.); □ Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.); ☐ Active military duty in a military combat zone. □ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district. I certify under penalty of perjury that the information provided above is true and correct. Signature of Debtor: /s/ Timothy Olufemi Alalade **Timothy Olufemi Alalade September 21, 2010** Date:

Page 2

**B4** (Official Form 4) (12/07)

## **United States Bankruptcy Court** Southern District of Florida

In re	Abiola Ajibola Alalade Timothy Olufemi Alalade	•		
	-	Debtor(s)	Chapter	11

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Aurora Loan Services 10350 Park Meadows Drive Lone Tree, CO 80124	Aurora Loan Services 10350 Park Meadows Drive Lone Tree, CO 80124	(Real Property) 2077 S.W. 176 Terrace Miramar, Florida 33024		724,500.00 (320,000.00 secured)
Bank of America P.O. Box 15311 Wilmington, DE 19884	Bank of America P.O. Box 15311 Wilmington, DE 19884			25,684.00
Bank of America P.O. Box 851001 Dallas, TX 75285	Bank of America P.O. Box 851001 Dallas, TX 75285			840.00
Capital One P.O. Box 85015 Richmond, VA 23285	Capital One P.O. Box 85015 Richmond, VA 23285			1,986.00
Capital One P.O. Box 30285 Salt Lake City, UT 84130	Capital One P.O. Box 30285 Salt Lake City, UT 84130	(Real Property) 12824 Stonebrook Drive Davie, Florida 33330		1,650,085.14 (900,000.00 secured)
Card Member Services P.O. Box 15153 Wilmington, DE 19886	Card Member Services P.O. Box 15153 Wilmington, DE 19886	Credit card purchases		2,206.14
Cardmember Service P.O. Box 15153 Wilmington, DE 19886	Cardmember Service P.O. Box 15153 Wilmington, DE 19886			2,672.90
Cardmember Services P.O. Box 15153	Cardmember Services P.O. Box 15153	Credit card purchases		2,691.07
Chase P.O. Box 15298 Wilmington, DE 19850	Chase P.O. Box 15298 Wilmington, DE 19850			2,691.00
Chase P.O. Box 15298 Wilmington, DE 19850	Chase P.O. Box 15298 Wilmington, DE 19850			2,640.00
Chase P.O. Box 15298 Wilmington, DE 19850	Chase P.O. Box 15298 Wilmington, DE 19850			2,402.00

B4 (Offi	cial Form 4) (12/07) - Cont.		
_	Abiola Ajibola Alalade		
In re	Timothy Olufemi Alalade	Case No.	
	Debtor(s)		

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Chase 8435 Stemmons Freeway Dallas, TX 75247	Chase 8435 Stemmons Freeway Dallas, TX 75247	(Real Property) 6064 N.W. 118 Drive Coral Springs, Florida 33076		470,000.00 (225,000.00 secured)
Chase P.O. Box 15298 Wilmington, DE	Chase P.O. Box 15298 Wilmington, DE			43,069.00
Citi P.O. Box 20507 Kansas City, MO 64195	Citi P.O. Box 20507 Kansas City, MO 64195			25,523.00
Citi Bank (South Dakota), N.A. P.O. Box 390905 Minneapolis, MN 55439	Citi Bank (South Dakota), N.A. P.O. Box 390905 Minneapolis, MN 55439			22,509.39
Equable Ascent Financial/Chase 1120 West Lake Co Buffalo Grove, IL 60089	Equable Ascent Financial/Chase 1120 West Lake Co Buffalo Grove, IL 60089			9,146.00
Ernesto Guevarra 1360 S.W. 181 Avenue Hollywood, FL 33029	Ernesto Guevarra 1360 S.W. 181 Avenue Hollywood, FL 33029		Disputed	4,500.00
Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324	Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324			8,000.00
Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324	Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324			149,131.00
Visdsnb 9111 Duke Blvd. Mason, OH 45040	Visdsnb 9111 Duke Blvd. Mason, OH 45040			803.00

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Abiola Ajibola Alalade Timothy Olufemi Alalade	Case No.	
	Debtor(s)	_	

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

We, **Abiola Ajibola Alalade** and **Timothy Olufemi Alalade**, the debtors in this case, declare under penalty of perjury that we have read the foregoing list and that it is true and correct to the best of our information and belief.

Date	September 21, 2010	Signature	/s/ Abiola Ajibola Alalade	
		_	Abiola Ajibola Alalade	
			Debtor	
Date	September 21, 2010	Signature	/s/ Timothy Olufemi Alalade	
	-		Timothy Olufemi Alalade	
			Ioint Debtor	

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

## **United States Bankruptcy Court** Southern District of Florida

In re	Abiola Ajibola Alalade,		Case No	
	Timothy Olufemi Alalade			
-		Debtors	Chapter	11
			•	

## **SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

	A TITLE A CIVIET	NO 0E			
NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	1,445,000.00		
B - Personal Property	Yes	5	215,679.46		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		2,844,585.14	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		8,000.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		299,957.23	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			19,230.73
J - Current Expenditures of Individual Debtor(s)	Yes	2			22,833.00
Total Number of Sheets of ALL Schedu	iles	19			
	T	otal Assets	1,660,679.46		
			Total Liabilities	3,152,542.37	

## **United States Bankruptcy Court** Southern District of Florida

Timothy Olufemi Alalade	In re	Abiola Ajibola Alalade,		Case No		
D. L. Chantan		Timothy Olufemi Alalade				
Debtors Chapter 11	_		Debtors	_, Chapter	11	

## STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	8,000.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	0.00
Student Loan Obligations (from Schedule F)	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	0.00
TOTAL	8,000.00

#### State the following:

	_
Average Income (from Schedule I, Line 16)	19,230.73
Average Expenses (from Schedule J, Line 18)	22,833.00
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	19,730.73

#### State the following:

Total from Schedule D, "UNSECURED PORTION, IF ANY" column		1,399,585.14
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	8,000.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		0.00
4. Total from Schedule F		299,957.23
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		1,699,542.37

B6A (Official Form 6A) (12/07)

In re	Abiola Ajibola Alalade,
	Timothy Olufemi Alalade

Debtors

## **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.** 

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
(Real Property) 2077 S.W. 176 Terrace Miramar, Florida 33024	Fee simple	J	320,000.00	724,500.00
(Real Property) 12824 Stonebrook Drive Davie, Florida 33330	Fee simple	J	900,000.00	1,650,085.14
(Real Property) 6064 N.W. 118 Drive Coral Springs, Florida 33076	Fee simple	J	225,000.00	470,000.00

Sub-Total > 1,445,000.00 (Total of this page)

1,445,000.00 Total >

**0** continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re	Abiola Ajibola Alalade,	Case No.
	Timothy Olufemi Alalade	

Debtors

## **SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O Description and Location of Property E	Joint, or	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	Cash 12824 Stonebrook Drive Davie, Florida 33330	J	200.00
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Checking Account:  Chase Bank Mail Code KY1-0900 6714 Grade Lane Bldg. 8, Suite 807 Louisville, KY 40213	Н	639.69
	cooperatives.	Checking Account:  Space Coast Credit Union 3700 Lakeside Drive Miramar, Florida 33027	W	897.41
		Checking Account  Space Coast Credit Union 3700 Lakeside Drive Miramar, Florida 33027	Н	166.62
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X		
4.	Household goods and furnishings, including audio, video, and computer equipment.	Household goods and furnishing 12824 Stonebrook Drive Davie, Florida 33330	J	2,500.00
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6.	Wearing apparel.	Clothing	J	600.00
		12824 Stonebrook Drive Davie, Florida 33330		
			Sub-Tota (Total of this page)	al > <b>5,003.72</b>

4 continuation sheets attached to the Schedule of Personal Property

 $B6B\ (Official\ Form\ 6B)\ (12/07)$  - Cont.

In re	Abiola Ajibola Alalade,
	Timothy Olufemi Alalade

Case No.	
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## Debtors

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

	Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
7.	Furs and jewelry.	Х		
8.	Firearms and sports, photographic, and other hobby equipment.	X		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	x		
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X		
12.	Interests in IRA, ERISA, Keogh, or	403(b) Plan:	н	10,000.00
	other pension or profit sharing plans. Give particulars.	Valic Financial Advisors, Inc. 2929 Allen Parkway L7-20 Houston, TX 77019		
		AIG		
		401K Plan:	w	69,000.00
		T. Rowe Price 100 East Pratt Street Baltimore, Maryland 21202		
		403(b) Plan:	н	5,644.00
		AIG 2271 S.E. 27th OSAGE Facility Amarillo, TX 79103		
		401K Plan:	W	81,000.00
		CVS Caremark One CVS Drive Woonsocket, RI 02895		
			Sub-Total (Total of this page)	al > <b>165,644.00</b>

Sheet <u>1</u> of <u>4</u> continuation sheets attached to the Schedule of Personal Property

 $B6B\ (Official\ Form\ 6B)\ (12/07)$  - Cont.

In re	Abiola Ajibola Alalade,
	Timothy Olufemi Alalade

Debtors

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of	Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
13. Stock and intere and unincorpora Itemize.		12	ommon Shares in CVS Corporation 824 Stonebrook Drive Ivie, Florida 33330	W	36,631.74
14. Interests in partiventures. Itemiz		X			
15. Government and and other negotiable in	iable and	X			
16. Accounts receiv	able.	X			
	enance, support, and tents to which the be entitled. Give	X			
18. Other liquidated including tax re	debts owed to debtor funds. Give particulars.	X			
19. Equitable or fut estates, and righ exercisable for t debtor other tha Schedule A - Re	ts or powers the benefit of the n those listed in	X			
	noncontingent e of a decedent, an, life insurance	X			
tax refunds, cou	nature, including nterclaims of the ts to setoff claims.	X			
22. Patents, copyrig intellectual prop particulars.	hts, and other perty. Give	X			
23. Licenses, franch general intangib particulars.	nises, and other cles. Give	X			
				Sub-Tota	al > <b>36,631.74</b>

Sheet <u>2</u> of <u>4</u> continuation sheets attached to the Schedule of Personal Property

(Total of this page)

 $B6B\ (Official\ Form\ 6B)\ (12/07)$  - Cont.

In re	Abiola Ajibola Alalade,
	Timothy Olufemi Alalade

## Debtors

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	2006	Honda Accord	J	2,500.00
	other venicies and accessories.		4 Stonebrook Drive e, Florida 33330		
		2004	Toyota Camry	J	4,000.00
			4 Stonebrook Drive e, Florida 33330		
		2001	Toyota Forerunner	J	1,500.00
			4 Stonebrook Drive e, Florida 33330		
		1997	Saturn Pontiac	J	400.00
			4 Stonebrook Drive e, Florida 33330		
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
			(To	Sub-Tota of this page)	al > <b>8,400.00</b>

Sheet <u>3</u> of <u>4</u> continuation sheets attached to the Schedule of Personal Property

## Case 10-38390-RBR Doc 1 Filed 09/21/10 Page 18 of 48

 $B6B\ (Official\ Form\ 6B)\ (12/07)$  - Cont.

In	re Abiola Ajibola Alalade, Case No Timothy Olufemi Alalade				
		SCHEDU	Debtors LE B - PERSONAL PROPERTY (Continuation Sheet)	Y	
	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
35.	Other personal property of any kind not already listed. Itemize.	Х			

| Sub-Total > | 0.00 | | (Total of this page) | Total > | 215,679.46 |

Sheet <u>4</u> of <u>4</u> continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

B6C (Official Form 6C) (4/10)

In re	Abiola Ajibola Alalade,	Case No.
	Timothy Olufemi Alalade	

Debtors

SCHEDULE C - 1	PROPERTY CLAIMED AS I	EXEMPT		
Debtor claims the exemptions to which debtor is entitled und (Check one box)  ☐ 11 U.S.C. §522(b)(2)  ☐ 11 U.S.C. §522(b)(3)	er: Check if debtor claims a homestead exemption that exceeds \$146,450. (Amount subject to adjustment on 4/1/13, and every three years theread with respect to cases commenced on or after the date of adjustment.)			
Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption	
	Fla. Const. art. X, § 4(a)(1); Fla. Stat. Ann. §§ 222.01, 222.02, 222.05	0.00	900,000.00	
Valic Financial Advisors, Inc. 2929 Allen Parkway L7-20	Profit Sharing Plans Fla. Stat. Ann. § 222.21(2)	8,009.00	10,000.00	
AIG 401K Plan:	Fla. Stat. Ann. § 222.21(2)	50,232.16	69,000.00	
T. Rowe Price 100 East Pratt Street Baltimore, Maryland 21202	ζ (,	·	,	
403(b) Plan:  AIG 2271 S.E. 27th OSAGE Facility Amarillo, TX 79103	Fla. Stat. Ann. § 222.21(2)	5,644.00	5,644.00	
	Fla. Stat. Ann. § 222.21(2)	59,302.95	81,000.00	

Total: 123,188.11 1,065,644.00

B6D (Official Form 6D) (12/07)

In re	Abiola Ajibola Alalade,
	Timothy Olufemi Alalade

Debtors

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	٦	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	UZLLQULDAHE	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx8512			First Mortgage	Т	T E D			
Aurora Loan Services 10350 Park Meadows Drive Lone Tree, CO 80124		J	(Real Property) 2077 S.W. 176 Terrace Miramar, Florida 33024		D			
			Value \$ 320,000.00				724,500.00	404,500.00
Account No. xxxxxx8426			First Mortgage					
Capital One P.O. Box 30285 Salt Lake City, UT 84130		J	(Real Property) 12824 Stonebrook Drive Davie, Florida 33330					
			Value \$ 900,000.00				1,650,085.14	750,085.14
Account No. xxxxxx2636			1/18/08					
Chase 8435 Stemmons Freeway Dallas, TX 75247		н	First Mortgage (Real Property) 6064 N.W. 118 Drive Coral Springs, Florida 33076					
			Value \$ 225,000.00	_			470,000.00	245,000.00
Account No.			Value \$					
continuation sheets attached		•	(Total of	Subt			2,844,585.14	1,399,585.14
Total (Report on Summary of Schedules) 2,844,585.14 1,399,585.14								

B6E (Official Form 6E) (4/10)

In re	Abiola Ajibola Alalade,	Case No
	Timothy Olufemi Alalade	

## Debtors

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.  Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.  Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report the total also on the Statistical Summary of Certain Liabilities and Related Data.
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relation of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sa representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of busing whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
☐ Certain farmers and fishermen
Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to $$2,600$ * for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. $$507(a)(7)$ .
■ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Feder Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

continuation sheets attached

<sup>\*</sup> Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re	Abiola Ajibola Alalade,		Case No.	
	Timothy Olufemi Alalade			
_		Debtors	.,	

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community CODEBTOR UNLIQUIDATED AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ONTINGENT AND MAILING ADDRESS SPUTED Н **AMOUNT** DATE CLAIM WAS INCURRED INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM AMOUNT ENTITLED TO PRIORITY AND ACCOUNT NUMBER J С (See instructions.) Account No. Internal Revenue Service 0.00 7850 S.W. 6th Court Fort Lauderdale, FL 33324 8,000.00 8,000.00 Account No. Account No. Account No. Account No. Subtotal 0.00 Sheet <u>1</u> of <u>1</u> continuation sheets attached to (Total of this page) Schedule of Creditors Holding Unsecured Priority Claims 8,000.00 8,000.00 Total 0.00 (Report on Summary of Schedules) 8,000.00 8,000.00

B6F (Official Form 6F) (12/07)

Abiola Ajibola Alalade, Timothy Olufemi Alalade		Case No.
	Debtors	

## SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

			•					
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	H W J C	CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETORE SO STATE	GEN	Z L L Q L	DISPUTED	S   J   T	AMOUNT OF CLAIM
Account No. xxxxxx0824				Т	E			
Bank of America P.O. Box 851001 Dallas, TX 75285		н			D			840.00
Account No. xxxxxx8786				$\vdash$		T	1	
Bank of America P.O. Box 15311 Wilmington, DE 19884		W	v .					25,684.00
Account No. xxxxxx8484		H		⊣	H	⊦	+	-,
Bank of America P.O. Box 851001 Dallas, TX 75285		J						
								700.28
Account No. xxxxxx4812  Capital One P.O. Box 85015 Richmond, VA 23285		v	<b>/</b>					1,986.00
_3 continuation sheets attached			S (Total of ti	Subt			)	29,210.28

B6F (Official Form 6F) (12/07) - Cont.

In re	Abiola Ajibola Alalade,	Case No
_	Timothy Olufemi Alalade	

# SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	Тс	Ни	sband, Wife, Joint, or Community	Тс	U	D	
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	J H W	DATE CLAIM WAS INCLIDED AND	CONTINGEN	Q	SPUTED	AMOUNT OF CLAIM
Account No. xxxxxx1441			Credit card purchases	Т	E		
Card Member Services P.O. Box 15153 Wilmington, DE 19886		н					2,206.14
Account No. xxxxxx8424							_,
Cardmember Service P.O. Box 15153 Wilmington, DE 19886		J					
	1						2,672.90
Account No. xxxxxx7454  Cardmember Services P.O. Box 15153		н	Credit card purchases				2,691.07
Account No. xxxxxx6417	╁			+			<u> </u>
Chase P.O. Box 15298 Wilmington, DE		J					43,069.00
Account No. xxxxxx3239	+			+			43,003.00
Chase P.O. Box 15298 Wilmington, DE 19850		w					2,691.00
Shoot no. 4 of 9 objects and should say the		<u> </u>		C <sub>1-1</sub>	tot		2,031.00
Sheet no. <u>1</u> of <u>3</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims	L		(Total of	Sub this			53,330.11

 $B6F\ (Official\ Form\ 6F)\ (12/07)$  - Cont.

In re	Abiola Ajibola Alalade,	Case No.
	Timothy Olufemi Alalade	

## Debtors SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	000		Г	pand, Wife, Joint, or Community	CON	U N	DIO	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	\ \ \ (	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	סבט-סט-ם	DISPUTED	AMOUNT OF CLAIM
Account No. xxxxxx0057		t			Ť	-DATED		
Chase P.O. Box 15298 Wilmington, DE 19850		\   	w			D		2,640.00
Account No. xxxxxx4186	┪	t						
Chase P.O. Box 15298 Wilmington, DE 19850			J					
								2,402.00
Account No. xxxxxx1571		Ī						
Citi P.O. Box 20507 Kansas City, MO 64195		,	w					25,523.00
Account No. xxxxxx1571	┝	$\downarrow$	$\perp$			$\vdash$		23,323.00
Citi Bank (South Dakota), N.A. P.O. Box 390905 Minneapolis, MN 55439	-	\ 	w					22,509.39
Account No. xxxxxx0121	$\vdash$	+	$\dashv$					, , , ,
Equable Ascent Financial/Chase 1120 West Lake Co Buffalo Grove, IL 60089	•	\   	w					9,146.00
Sheet no. 2 of 3 sheets attached to Schedule of	-	_	<u> </u>	S	ubt	ota	l	62 220 20
Creditors Holding Unsecured Nonpriority Claims				(Total of the	nis į	pag	e)	62,220.39

 $B6F\ (Official\ Form\ 6F)\ (12/07)$  - Cont.

In re	Abiola Ajibola Alalade,	Case No.
	Timothy Olufemi Alalade	

## Debtors SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	_	_			_	_	
CREDITOR'S NAME,	C	Hu	usband, Wife, Joint, or Community	S	U	P	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)  Account No. 09-01184	CODEBTOR	C C H	CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGENT	UNLLQULDATE	S P U T E D	AMOUNT OF CLAIM
Account No. <b>09-01164</b>	4			-	Ė		
Ernesto Guevarra 1360 S.W. 181 Avenue Hollywood, FL 33029		w				×	4,500.00
Account No. xxxxxx9376							
Gemb/jcp P.O. Box 103104 Roswell, GA 30076		w					
							124.00
Account No.	1						
Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324		J					
							149,131.00
Account No. xxxxxx7870							
Macy's Visa P.O. Box 8058 Columbus, OH 43218		w					
							638.45
Account No. xxxxxx8778	-						
Visdsnb 9111 Duke Blvd. Mason, OH 45040		w					
							803.00
Sheet no. <b>3</b> of <b>3</b> sheets attached to Schedule of		1		l Sub-		1	
Creditors Holding Unsecured Nonpriority Claims			(Total of t	Subt his j			155,196.45
				Т	`ota	al	
			(Report on Summary of Sc	hed	lule	es)	299,957.23

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B6G (Official Form 6G) (12/07)

In re	Abiola Ajibola Alalade,	Case No.
	Timothy Olufemi Alalade	

Debtors

## SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

N/A

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B6H (Official Form 6H) (12/07)

In re	Abiola Ajibola Alalade,		Case No.	
	Timothy Olufemi Alalade			
		,		

Debtors

## **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

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**B6I (Official Form 6I) (12/07)** 

In ro	Abiola Ajibola Alalade		Case No.	
In re	Timothy Olufemi Alalade		Case No.	
		Debtor(s)	_	

## SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS	OF DEBTOR AND	SPOUSE		
Married	RELATIONSHIP(S): Daughter Daughter	AGE(S	0		
<b>Employment:</b>	DEBTOR		SPOUSE		
Occupation	Pharmacist	Lab Techno	logist		
Name of Employer	ABC Pharmacy		alth Medical Ce	nter	
How long employed	3.5 years	2.5 years			
Address of Employer	3485 West Flagler Street	1608 S.E. 3r	d Avenue		
1 1	Miami, FL 33135	Fort Lauder	dale, FL 33316		
INCOME: (Estimate of average	e or projected monthly income at time case filed)		DEBTOR		SPOUSE
	and commissions (Prorate if not paid monthly)	\$	8,800.00	\$	6,492.44
2. Estimate monthly overtime		\$	0.00	\$	0.00
3. SUBTOTAL		\$	8,800.00	\$_	6,492.44
4. LESS PAYROLL DEDUCTI	IONS				
a. Payroll taxes and social	security	\$	0.00	\$	264.66
b. Insurance	•	\$	0.00	\$	261.34
c. Union dues		\$	0.00	\$	35.71
d. Other (Specify):		\$	0.00	\$	0.00
		\$	0.00	\$	0.00
5. SUBTOTAL OF PAYROLL	DEDUCTIONS	\$	0.00	\$_	561.71
6. TOTAL NET MONTHLY TA	AKE HOME PAY	\$	8,800.00	\$_	5,930.73
7. Regular income from operation	on of business or profession or farm (Attach detailed stat	ement) \$	0.00	\$	0.00
8. Income from real property		\$	4,500.00	\$	0.00
9. Interest and dividends		\$	0.00	\$	0.00
dependents listed above	apport payments payable to the debtor for the debtor's use	e or that of \$	0.00	\$	0.00
11. Social security or governme (Specify):	iii assistance	\$	0.00	•	0.00
(opecity).		\$	0.00	φ <u></u>	0.00
12. Pension or retirement incom	100	\$	0.00	Ψ —	0.00
13. Other monthly income		Ψ	0.00	Ψ_	0.00
(Specify):		\$	0.00	\$	0.00
(~poonj).			0.00	\$ <del>_</del>	0.00
			0.00	Ψ_	0.00
14. SUBTOTAL OF LINES 7 T	THROUGH 13	\$	4,500.00	\$_	0.00
15. AVERAGE MONTHLY IN	COME (Add amounts shown on lines 6 and 14)	\$	13,300.00	\$	5,930.73
16. COMBINED AVERAGE M	ONTHLY INCOME: (Combine column totals from line	: 15)	\$	19,23	0.73

(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

B6J (Official Form 6J) (12/07)

In re	Abiola Ajibola Alalade Timothy Olufemi Alalade		Case No.	
		Debtor(s)	•	

## SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

expenses executated on this form may differ from the deductions from meome unlowed on Form 2211 of 22	.c.	
☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Comple expenditures labeled "Spouse."	ete a separa	te schedule of
1. Rent or home mortgage payment (include lot rented for mobile home)	\$	14,628.00
a. Are real estate taxes included? Yes X No		
b. Is property insurance included? Yes X No		
2. Utilities: a. Electricity and heating fuel	\$	350.00
b. Water and sewer	\$	90.00
c. Telephone	\$	115.00
d. Other <b>Cable</b>	\$	110.00
3. Home maintenance (repairs and upkeep)	\$	0.00
4. Food	\$	800.00
5. Clothing	\$	45.00
6. Laundry and dry cleaning	\$	400.00
7. Medical and dental expenses	\$	0.00
8. Transportation (not including car payments)	\$	800.00
9. Recreation, clubs and entertainment, newspapers, magazines, etc.	\$	300.00
10. Charitable contributions	\$	100.00
11. Insurance (not deducted from wages or included in home mortgage payments)		
a. Homeowner's or renter's	\$	1,600.00
b. Life	\$	0.00
c. Health	\$	210.00
d. Auto	\$	300.00
e. Other	\$	0.00
e. Other  12. Taxes (not deducted from wages or included in home mortgage payments)		
(Specify)	\$	0.00
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the plan)		
a. Auto	\$	0.00
b. Other See Detailed Expense Attachment	\$	2,985.00
14. Alimony, maintenance, and support paid to others	\$	0.00
15. Payments for support of additional dependents not living at your home	\$	0.00
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$	0.00
17. Other	\$	0.00
Other	\$	0.00
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)	\$	22,833.00
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:	_	
20. STATEMENT OF MONTHLY NET INCOME  a. Average monthly income from Line 15 of Schedule I	\$	19,230.73
<ul><li>a. Average monthly income from Line 15 of Schedule 1</li><li>b. Average monthly expenses from Line 18 above</li></ul>	\$ 	22,833.00
c. Monthly net income (a. minus b.)	\$	-3,602.27
	Ψ	-,

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B6J (Official Form 6J) (12/07)
Abiola Ajibola Alalade
In re Timothy Olufomi Alalado

	Abiola Ajibola Alalade		
In re	Timothy Olufemi Alalade	Case No.	
		· · · · · · · · · · · · · · · · · · ·	

Debtor(s)

## SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

## **Detailed Expense Attachment**

## **Other Installment Payments:**

Mastecard (1441)	\$ 35.00
Visa (7454)	\$ 64.00
Mastercard (8424)	\$ 45.00
Bank of America Visa	\$ 24.00
Bank of America Visa (2)	\$ 17.00
Chase Matercard	\$ 1,000.00
Citi Mastercard	\$ 1,000.00
Bank of America Credit Card	\$ 800.00
<b>Total Other Installment Payments</b>	\$ 2,985.00

B6 Declaration (Official Form 6 - Declaration). (12/07)

## **United States Bankruptcy Court** Southern District of Florida

_	Abiola Ajibola Alalade		~	
In re	Timothy Olufemi Alalade		Case No.	
		Debtor(s)	Chapter	11
			-	

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

#### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

	I declare under penalty of perjusheets, and that they are true and correct		ad the foregoing summary and schedules, consisting of21_ y knowledge, information, and belief.	_
Date	September 21, 2010	Signature	/s/ Abiola Ajibola Alalade Abiola Ajibola Alalade Debtor	_
Date	September 21, 2010	Signature	/s/ Timothy Olufemi Alalade Timothy Olufemi Alalade Joint Debtor	_

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

## **United States Bankruptcy Court** Southern District of Florida

In re	Abiola Ajibola Alalade Timothy Olufemi Alalade		Case No.	
		Debtor(s)	Chapter	11

#### STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

#### **DEFINITIONS**

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

#### 1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

\$130,072.09 2010 YTD: Both ABC Pharmacy and Broward Health

\$197,959.10 2009: Both ABC Pharmacy \$195,325.80 2008: Both ABC Pharmacy

#### 2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE \$12,000.00 2010 YTD: \$18,000.00 2009:

#### 3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts*. List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR FPL P.O. Box 025576 Miami, FL 33102	DATES OF PAYMENTS <b>1/25/10, 2/25/10, 3/25/10</b>	AMOUNT PAID <b>\$1,050.00</b>	AMOUNT STILL OWING <b>\$0.00</b>
City of Sunrise 10770 W. Oakland Park Blvd. Fort Lauderdale, FL 33351		\$270.00	\$0.00
AT & T		\$345.00	\$0.00

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT
DATES OF
PAYMENTS/
NAME AND ADDRESS OF CREDITOR

DATES OF
PAYMENTS/
TRANSFERS

AMOUNT
PAID OR
VALUE OF
AMOUNT STILL
TRANSFERS

OWING

None c.

П

c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR DATE OF PAYMENT AMOUNT PAID OWING

N/A

AMOUNT STILL OWING

\$0.00
\$0.00

<sup>\*</sup> Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

#### 4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT COURT OR AGENCY STATUS OR NATURE OF PROCEEDING AND CASE NUMBER AND LOCATION DISPOSITION Alalade et al., v. Stewart Title Contract and Indebtedness In the Circuit Court of the Pending Guaranty Co., & Weitzer 17th Judicial Circuit, in and Kislak Sawgrass, LLLP for Broward County, Florida Case No.: 09-51654 CACE (13)Aurora Loan Services, LLC In the Circuit Court of the Mortgage Foreclosure **Pending** 17th Judicial Circuit in and v. Alalade et al. Case No.: 09-052104 CACE for Broward County, Florida (14) Capital One N.A., v. Alalade Mortgage Foreclosure In the Circuit of the 17th **Pending** Judicial Circuit in and for et al. Case No.: 09-059256 CACE **Broward County, Florida** (03)In the County Court of the Ernesto Guevarra v. Alalade Contract **Pending** Case No.: COSO-09-01184 17th Judicial Circuit in and

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

for Broward County, Florida

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

N/A

## 5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER N/A DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

## 6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

N/A

.

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE OF

PROPERTY

N/A

7. Gifts

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT DESCRIPTION AND VALUE OF GIFT

700 Club

None

Monthly donation Cash of \$20.00 per month

977 Centerville Turnpike Virginia Beach, VA 23463

TBN

None

Monthly donation Cash of \$25.00 per month

P.O. Box A

Santa Ana, CA 92711

Benny Hinn Ministries

None

Monthly donation Cash of \$30.00 per month

P.O. Box 162000 Irving, TX 75016

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

N/A

## 9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR AMOUNT OF MONEY
OR DESCRIPTION AND VALUE
OF PROPERTY

	10. Other transfers					
None	a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within <b>two years</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)					
	ND ADDRESS OF TRANSFER ELATIONSHIP TO DEBTOR		DATE		RTY TRANSFERRED UE RECEIVED	
None	b. List all property transferred by the debtor within <b>ten years</b> immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.					
NAME O	F TRUST OR OTHER		DATE(S) OF TRANSFER(S)		IEY OR DESCRIPTION AND RTY OR DEBTOR'S INTEREST	
	11. Closed financial account	s				
None	List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within <b>one year</b> immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)					
NAME A	ND ADDRESS OF INSTITUTI	ON	DIGITS OF ACC	UNT, LAST FOUR OUNT NUMBER, FFINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING	
	12. Safe deposit boxes					
None	List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within <b>one year</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)					
	ND ADDRESS OF BANK HER DEPOSITORY	NAMES AND OF THOSE W TO BOX OR I	TTH ACCESS	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY	
	13. Setoffs					
None	List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within <b>90 days</b> preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)					
NAME A	ND ADDRESS OF CREDITOR	<u>.</u>	DATE OF SETOFF		AMOUNT OF SETOFF	

### 14. Property held for another person

N/A

None List all property owned by another person that the debtor holds or controls. 

6

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

N/A

#### 15. Prior address of debtor

None 

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS 2077 S.W. 176th Terrace Miramar, Florida 33029

NAME USED Abiola Ajibola Alalade **Timothy Olufemi Alalade**  DATES OF OCCUPANCY

4/02 to 12/07

### 16. Spouses and Former Spouses

None 

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME N/A

### 17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None 

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF **GOVERNMENTAL UNIT** 

DATE OF NOTICE

**ENVIRONMENTAL** 

LAW

N/A

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS

NAME AND ADDRESS OF **GOVERNMENTAL UNIT** 

DATE OF NOTICE

**ENVIRONMENTAL** LAW

N/A

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which None П the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT N/A

DOCKET NUMBER

STATUS OR DISPOSITION

### 18 . Nature, location and name of business

None

a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN ADDRESS

NATURE OF BUSINESS ENDING DATES

NAME **N/A** 

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

### 19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

N/A

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME **N/A**  ADDRESS

DATES SERVICES RENDERED

N/A

None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME <b>N/A</b>		ADD	DRESS				
None	d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within <b>two years</b> immediately preceding the commencement of this case.						
NAME A	AND ADDRESS		DATE ISSUED				
None	<ul><li>20. Inventories</li><li>a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.</li></ul>						
DATE O	F INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)				
None	b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.						
DATE O <b>N/A</b>	F INVENTORY	NAME AND AI RECORDS <b>N/A</b>	DDRESSES OF CUSTODIAN OF INVENTORY				
	21 . Current Partners, Officers, Directors and Shareholders						
None	a. If the debtor is a p	partnership, list the nature and percentage of partnership	p interest of each member of the partnership.				
NAME A <b>N/A</b>	AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST				
None	b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.						
NAME A	AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP				
	22 . Former partners, officers, directors and shareholders						
None	a. If the debtor is a partnership, list each member who withdrew from the partnership within <b>one year</b> immediately preceding the commencement of this case.						
NAME <b>N/A</b>		ADDRESS	DATE OF WITHDRAWAL				
None	b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within <b>one year</b> immediately preceding the commencement of this case.						
			•				

23 .	Withdrawals	from a pa	artnership or	distributions	by a	corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR N/A

DATE AND PURPOSE OF WITHDRAWAL AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

### 24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

N/A

### 25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND **N/A** 

TAXPAYER IDENTIFICATION NUMBER (EIN)

N/A

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date September 21, 2010 Signature /s/ Abiola Ajibola Alalade
Abiola Ajibola Alalade

Debtor

Date September 21, 2010 Signature /s/ Timothy Olufemi Alalade

**Timothy Olufemi Alalade** 

Joint Debtor

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

WARNING: Effective December 1, 2009, the 15-day deadline to file schedules and certain other documents under Bankruptcy Rule 1007(c) is shortened to 14 days. For further information, see note at bottom of page 2

# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA

# NOTICE TO CONSUMER DEBTOR(S) UNDER § 342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a **joint case** (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

### 1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days before the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

### 2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

### Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total Fee \$299)

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

# <u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

### Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

## Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

### 3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

**WARNING:** Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at <a href="http://www.uscourts.gov/bkforms/bankruptcy\_forms.html#procedure">http://www.uscourts.gov/bkforms/bankruptcy\_forms.html#procedure</a>.

Many filing deadlines change on December 1, 2009. Of special note, 12 rules that set 15 days to act are amended to require action within 14 days, including Rule 1007(c), filing the initial case papers; Rule 3015(b), filing a chapter 13 plan; Rule 8009(a), filing appellate briefs; and Rules 1019, 1020, 2015, 2015.1, 2016, 4001, 4002, 6004, and 6007.

B 201B (Form 201B) (12/09)

Abiola Aiibola Alalade

# **United States Bankruptcy Court** Southern District of Florida

In re	Timothy Olufemi Alalade		Case No.	
		Debt	or(s) Chapter	11
	CERTIFICATION OF NOT UNDER § 342(b) OF		O CONSUMER DEBTOI SANKRUPTCY CODE	R(S)
			f Debtor	
Code.	I (We), the debtor(s), affirm that I (we) have received	and read	I the attached notice, as required	by § 342(b) of the Bankruptcy
	a Ajibola Alalade hy Olufemi Alalade	X	/s/ Abiola Ajibola Alalade	September 21, 2010
Printed	d Name(s) of Debtor(s)		Signature of Debtor	Date
Case N	No. (if known)	X	/s/ Timothy Olufemi Alalade	September 21, 2010

Signature of Joint Debtor (if any)

Date

Instructions: Attach a copy of Form B 201 A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) only if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

# **United States Bankruptcy Court** Southern District of Florida

In re	Abiola Ajibola Alalade Timothy Olufemi Alalade		Case No.				
		Debtor(s)	Chapter	11			
Γhe ab		FICATION OF CREDITOR Mattheward the attached list of creditors is true and corre		of their knowledge.			
Date:	September 21, 2010	/s/ Abiola Ajibola Alalade Abiola Ajibola Alalade					
		Signature of Debtor					
Date:	September 21, 2010	/s/ Timothy Olufemi Alalade					
		Timothy Olufemi Alalade	Timothy Olufemi Alalade				

Signature of Debtor

Aurora Loan Services 10350 Park Meadows Drive Lone Tree, CO 80124

Bank of America P.O. Box 851001 Dallas, TX 75285

Bank of America P.O. Box 15311 Wilmington, DE 19884

Bank of America P.O. Box 851001 Dallas, TX 75285

Capital One P.O. Box 30285 Salt Lake City, UT 84130

Capital One P.O. Box 85015 Richmond, VA 23285

Card Member Services P.O. Box 15153 Wilmington, DE 19886

Cardmember Service P.O. Box 15153 Wilmington, DE 19886

Cardmember Services P.O. Box 15153

Chase 8435 Stemmons Freeway Dallas, TX 75247

Chase P.O. Box 15298 Wilmington, DE Chase P.O. Box 15298 Wilmington, DE 19850

Chase P.O. Box 15298 Wilmington, DE 19850

Chase P.O. Box 15298 Wilmington, DE 19850

Citi P.O. Box 20507 Kansas City, MO 64195

Citi Bank (South Dakota), N.A. P.O. Box 390905 Minneapolis, MN 55439

Equable Ascent Financial/Chase 1120 West Lake Co Buffalo Grove, IL 60089

Ernesto Guevarra 1360 S.W. 181 Avenue Hollywood, FL 33029

Gemb/jcp P.O. Box 103104 Roswell, GA 30076

Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324

Internal Revenue Service 7850 S.W. 6th Court Fort Lauderdale, FL 33324

Macy's Visa P.O. Box 8058 Columbus, OH 43218 N/A

Northland Group, Inc. P.O. Box 390905 Minneapolis, MN 55439

Visdsnb 9111 Duke Blvd. Mason, OH 45040