

BI (Official Form 114/10)

**United States Bankruptcy Court
Southern District of Florida**

11-25607-

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Krishna Realty, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 65-0861903	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 7051 Seacrest Boulevard Lake Worth, FL	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 33462	ZIP Code
County of Residence or of the Principal Place of Business: Palm Beach	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 2615 Danforth Terrace Wellington, FL	Mailing Address of Joint Debtor (if different from street address):
ZIP Code 33414	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). 	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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Filing Fee (Check one box) <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 	Check one box: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D) <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D) Check if: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/11 and every five years thereafter). Check all applicable boxes: <ul style="list-style-type: none"> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.

Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
Estimated Assets									
<input checked="" type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$5 million	<input type="checkbox"/> \$5,000,001 to \$10 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
Estimated Liabilities									
<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion

**U.S. BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA - WPB**

JUN 7 2011

FILED RECEIVED

THIS SPACE IS FOR COURT USE ONLY

U.S. BANKRUPTCY COURT
SD OF FLA.
WPB - OFFICE

JUN 7 2011
AM 8:57

PAID

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DC
DC
 See New Stamp.
 the date

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Krishna Realty, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: Radha Realty, Inc.	Case Number:	Date Filed:
District:	Relationship:	Judge: Erik Kimball

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

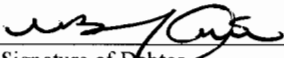
Name of Debtor(s):
Krishna Realty, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X 
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)
6/7/2011
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer. (Required by 11 U.S.C. § 110.)

Address

X _____

Date

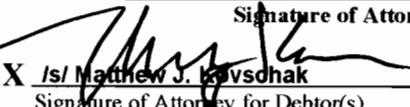
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Attorney*

X 
Signature of Attorney for Debtor(s)

Matthew J. Kovschak
Printed Name of Attorney for Debtor(s)

Matthey J. Kovschak, P.A.
Firm Name
P. O. Box 989
Bartow, FL 33831-0989

Address

Email: mkovschak@comcast.net
863-285-6808 Fax: 866-873-8340

Telephone Number

June 5, 2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X 
Signature of Authorized Individual

Mahendra Patel
Printed Name of Authorized Individual

President
Title of Authorized Individual

June 5, 2011
Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Southern District of Florida**

In re Krishna Realty, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Advanta Business Credit Post Office Box 5567 Hicksville, NY 11802	Advanta Business Credit Post Office Box 5567 Hicksville, NY 11802		Unliquidated	1,860.36
American Hotel Register Co. 100 South Milwaukee Avenue Vernon Hills, IL Vernon Hills, IL 60061	American Hotel Register Co. 100 South Milwaukee Avenue Vernon Hills, IL Vernon Hills, IL 60061		Unliquidated	2,359.97
Berenfeld, Spritzer, et al 2525 Ponce De Leon Blvd Miami, FL 33134	Berenfeld, Spritzer, et al 2525 Ponce De Leon Blvd Miami, FL 33134		Unliquidated	8,415.50
Best Western International 6201 N 24th Parkway Phoenix, AZ 85016	Best Western International 6201 N 24th Parkway Phoenix, AZ 85016		Unliquidated	58,656.01
Cintas Corporation 97627 Eagle Way Chicago, IL 60678	Cintas Corporation 97627 Eagle Way Chicago, IL 60678		Unliquidated	497.91
City of Boynton Beach Utilities Dept Post Office Box 190 Boynton Beach, FL 33425	City of Boynton Beach Utilities Dept Post Office Box 190 Boynton Beach, FL 33425		Unliquidated	4,279.62
Comcast Cable 7201 N Federal Hwy Boca Raton, FL 33487	Comcast Cable 7201 N Federal Hwy Boca Raton, FL 33487		Unliquidated	8,604.45
DeltaCom Post Office Box 1301 Arab, AL 35016	DeltaCom Post Office Box 1301 Arab, AL 35016		Unliquidated	3,989.24
Ecolab Post Office Box 905327 Charlotte, NC 28290	Ecolab Post Office Box 905327 Charlotte, NC 28290		Unliquidated	600.85
Florida Dept of Revenue 5050 W Tennessee Street Tallahassee, FL 32399	Florida Dept of Revenue 5050 W Tennessee Street Tallahassee, FL 32399	Sales Tax	Unliquidated	13,376.81
Florida Power & Light Co Post Office Box 025576 Miami, FL 33102	Florida Power & Light Co Post Office Box 025576 Miami, FL 33102		Unliquidated	9,372.78

B4 (Official Form 4) (12/07) - Cont.

In re **Krishna Realty, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
HD Supply Post Office Box 509058 San Diego, CA 92150	HD Supply Post Office Box 509058 San Diego, CA 92150		Unliquidated	11,015.79
Home Depot Credit Services Post Office Box 688966 Des Moines, IA 50368	Home Depot Credit Services Post Office Box 688966 Des Moines, IA 50368		Unliquidated	11,470.61
Orkin Pest Control 1592 Donna Road West Palm Beach, FL 33409	Orkin Pest Control 1592 Donna Road West Palm Beach, FL 33409		Unliquidated	1,644.06
Security Premium Finance Inc Post Office Box 441733 Miami, FL 33144	Security Premium Finance Inc Post Office Box 441733 Miami, FL 33144		Unliquidated	2,503.39
Tax Collector Palm Beach 301 North Olive Avenue 3rd Floor West Palm Beach, FL 33401	Tax Collector Palm Beach 301 North Olive Avenue 3rd Floor West Palm Beach, FL 33401	Tourist Tax; Amount Estimated	Unliquidated	30,000.00
USA Today 305 Seaboard Lane Suite 301 Franklin, TN 37067	USA Today 305 Seaboard Lane Suite 301 Franklin, TN 37067		Unliquidated	312.06
Vantage 3300 N University Drive Suite 409 Houston, TX 77042	Vantage 3300 N University Drive Suite 409 Houston, TX 77042		Unliquidated	2,095.00
Waste Management 2625 W Grandview Road Phoenix, AZ 85023	Waste Management 2625 W Grandview Road Phoenix, AZ 85023		Unliquidated	1,454.20
World Cinema 9801 Westheimer Suite 409 Houston, TX 77042	World Cinema 9801 Westheimer Suite 409 Houston, TX 77042		Unliquidated	1,822.05

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 5, 2011Signature /s/ Mahendra Patel
Mahendra Patel
President


Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of Florida**

In re **Krishna Realty, Inc.**
Debtor

Case No. _____
 Chapter **11**

LIST OF EQUITY SECURITY HOLDERS


Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Lataben S Patel 7051 Seacrest Blvd Lake Worth, FL 33462			50%
Mahendra Patel 7051 Seacrest Blvd Lake Worth, FL 33462			

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **June 5, 2011**

Signature /s/ Mahendra Patel 
Mahendra Patel
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of Florida**

In re **Krishna Realty, Inc.**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

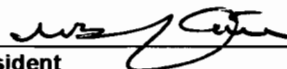
I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **June 5, 2011**

/s/ Mahendra Patel

Mahendra Patel/President

Signer/Title



Advanta Business Credit
Post Office Box 5567
Hicksville, NY 11802

American Hotel Register Co.
100 South Milwaukee Avenue
Vernon Hills, IL
Vernon Hills, IL 60061

Berenfeld, Spritzer, et al
2525 Ponce De Leon Blvd
Miami, FL 33134

Best Western International
6201 N 24th Parkway
Phoenix, AZ 85016

Chad Paiva
GREENSPOON MARDER PA
250 South Australian
Suite 700
West Palm Beach, FL 33401

Cintas Corporation
97627 Eagle Way
Chicago, IL 60678

City of Boynton Beach
Utilities Dept
Post Office Box 190
Boynton Beach, FL 33425

Comcast Cable
7201 N Federal Hwy
Boca Raton, FL 33487

Dataworks LLC
4550 S Windermere Street
Englewood, CO 80110

DeltaCom
Post Office Box 1301
Arab, AL 35016

Earthscape Management Ser In
1001 Jupiter Park Drive
Suite 130
Jupiter, FL 33458

Ecolab
Post Office Box 905327
Charlotte, NC 28290

FedEx
Post Office Box 660481
Dallas, TX 75266

Florida Dept of Revenue
5050 W Tennessee Street
Tallahassee, FL 32399

Florida Power & Light Co
Post Office Box 025576
Miami, FL 33102

Florida Public Utilities
301 S Dixie Hwy
West Palm Beach, FL 33401

HD Supply
Post Office Box 509058
San Diego, CA 92150

Home Depot Credit Services
Post Office Box 688966
Des Moines, IA 50368

Hospitality & Lock Co
10210 N.W. 47th Street
Fort Lauderdale, FL 33351

LifeSafety Management Inc
6040 Lake Worth Road
Lake Worth, FL 33463

Oracle Elevator Co
2315 Stirling Road
Fort Lauderdale, FL 33312

Orkin Pest Control
1592 Donna Road
West Palm Beach, FL 33409

Roni Gabay
2260 NE 197th Street
Miami, FL 33180

Security Premium Finance Inc
Post Office Box 441733
Miami, FL 33144

Shree Internat'l Inc
631 Buck Hendry Way
Stuart, FL 34994

Tax Collector Palm Beach
301 North Olive Avenue
3rd Floor
West Palm Beach, FL 33401

TD Bank, N.A.
2130 Centre Park Drive W
West Palm Beach, FL 33409

USA Today
305 Seaboard Lane
Suite 301
Franklin, TN 37067

Vantage
3300 N University Drive
Suite 409
Houston, TX 77042

Waste Management
2625 W Grandview Road
Phoenix, AZ 85023

World Cinema
9801 Westheimer
Suite 409
Houston, TX 77042