

Fill in this information to identify your case:

United States Bankruptcy Court for the:
 SOUTHERN DISTRICT OF FLORIDA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Seaspray Resort, LTD.

2. All other names debtor used in the last 8 years
 Include any assumed names, trade names and doing business as names
DBA Seaspray Beach Resort

3. Debtor's federal Employer Identification Number (EIN) 99-0381106

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>123 South Ocean Avenue</u> <u>Palm Beach Shores, FL 33404</u> Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
	<u>Palm Beach</u> County	_____ Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership

Other. Specify: _____

Debtor **Seaspray Resort, LTD.**
Name _____

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship to you _____
District _____	When _____ Case number, if known _____

Debtor **Seaspray Resort, LTD.**
Name

Case number (if known)

11. Why is the case filed in this district? *Check all that apply:*
- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 - A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- No
 - Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** *(Check all that apply.)*
- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
 - It needs to be physically secured or protected from the weather.
 - It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
 - Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- No
 - Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*
- Funds will be available for distribution to unsecured creditors.
 - After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **Seaspray Resort, LTD.**
Name

Case number (if known)

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on **February 2, 2016**
MM / DD / YYYY

X /s/ Prabhjot K. Benisia
Signature of authorized representative of debtor
Title **President**

Prabhjot K. Benisia
Printed name

18. Signature of attorney

X /s/ David Lloyd Merrill
Signature of attorney for debtor

Date **February 2, 2016**
MM / DD / YYYY

David Lloyd Merrill
Printed name

Merrill PA
Firm name

Trump Plaza
525 S Flagler Drive, Fifth Floor
West Palm Beach, FL 33401
Number, Street, City, State & ZIP Code

Contact phone **561.877.1111** Email address **ecf@merrillpa.com**

99155
Bar number and State

Fill in this information to identify the case:

Debtor name **Seaspray Resort, LTD.**
 United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF FLORIDA**
 Case number (if known): _____

Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Active Alarm, Inc. 7512 Dr. Phillips Blvd. Suite 50-503 Orlando, FL 32819		Services for Alarm system				\$1,029.57
Alexander Johnson c/o Scott R. Dinin, Esq. 4200 NW 7th Avenue Miami, FL 33127		Pending Lawsuit	Contingent Unliquidated Disputed			\$0.00
Centrellx Elevator Service P.O. Box 730400 Dallas, TX 75373		Service for elevator				\$970.48
HD Supply P.O. Box 509058 San Diego, CA 92150		Supplies purchased				\$700.00
Maschmeyer Concrete 1142 Water Tower Road Lake Park, FL 33403		Concrete				\$1,471.64
Palm Beach County Tax Collector P.O. Box 3715 West Palm Beach, FL 33402		Property Taxes RE: 54-43-42-27-04-00 0-6160				\$63,342.46
Palm Beach County Tax Collector P.O. Box 3715 West Palm Beach, FL 33402		County Taxes: August 2015- December 2015				\$7,435.11

Debtor **Seaspray Resort, LTD.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Palm Beach County Tax Collector P.O. Box 3715 West Palm Beach, FL 33402		Property Taxes				\$2,002.58
Stanley Access Technologies, LLC 65 Scott Swamp Road Farmington, CT 06032		Sliding doors				\$9,000.00
Town of Palm Beach Shores 247 Edwards Lane Palm Beach Shores, FL 33404						\$2,565.00
Town of Palm Beach Shores 247 Edwards Lane Palm Beach Shores, FL 33404		Code Violation	Contingent Unliquidated Disputed			\$0.00
UCF I Trust 1 c/o UC Credit Services, LLC 745 Boylston Street, Suite 502 Boston, MA 02116		123 South Ocean Avenue, Palm Beach Shores, FL 33404 Parcel ID #: 54-43-42-27-04-00 0-6160		\$5,000,000.00	\$2,600,000.00	\$2,400,000.00

I.R.S. (Special Procedures)
PO Box 17167, Stop 5760
Fort Lauderdale, FL 33318

Active Alarm, Inc.
7512 Dr. Phillips Blvd.
Suite 50-503
Orlando, FL 32819

Alexander Johnson
c/o Scott R. Dinin, Esq.
4200 NW 7th Avenue
Miami, FL 33127

Centrellx Elevator Service
P.O. Box 730400
Dallas, TX 75373

HD Supply
P.O. Box 509058
San Diego, CA 92150

Maschmeyer Concrete
1142 Water Tower Road
Lake Park, FL 33403

Palm Beach County Tax Collector
P.O. Box 3715
West Palm Beach, FL 33402

Stanley Access Technologies, LLC
65 Scott Swamp Road
Farmington, CT 06032

Town of Palm Beach Shores
247 Edwards Lane
Palm Beach Shores, FL 33404

UCF I Trust 1
c/o UC Credit Services, LLC
745 Boylston Street, Suite 502
Boston, MA 02116

UCF I Trust 1
c/o Bilzin Sumberg Baena Price & Axelrod
David Trench and Helene J. Brown
1450 Brickell Avenue, 23rd Floor
Miami, FL 33131

UCF I Trust 1
c/o Baritz & Colman LLP
Nancy B. Colman, Esq.
1075 Broken Sound Parkway, NW, Suite 102
Boca Raton, FL 33487