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UNITED STATES BANKRUPTCY COURT Middle District of Florida

In re	Lake Equity Partners, LLC	Debtor	Case No.
			Chapter

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(3)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C.§ 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Dorothy Shuford PO Box 1325 Conover NC 28613-1325				300,000.00
Hassan Gholami 1494 Knoll Road Coopersburg PA 18036				26,370.00
Sadrudin Khimani 1690 Briergate Drive Duluth GA 30097			· · · · · · · · · · · · · · · · · · ·	225,000.00
Ronald Gillis 17351 Chateau Pine Way Clermont FL 34711				225,000.00
Amir Visram Sadrudin Khimani 1690 Briergate Drive Duluth GA 30097				225,000.00
Georgiana Zentmeyer 90 South Highland Avenue Tarron Springs FL 34689				100,000.00

(1)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security
Magnolia Pointe Master Homeowners Assoc. 1350 Orange Avenue Suite 100 Winter Park FL 32789			Disputed	69,072.00
Nelson Gonzalez 1004 NW 123rd Drive Coral Springs FL 33071				26,845.00
Saqib S. Bhatti 3259 Timucua Circle Orlando FL 32837				12,625.00
Henry Reid 194 Bayou Bend Road Groveland FL 34736				4,875.00
Peter Zakhary PO Box 783454 Winter Garden FL 34778				2,000.00
Gelmtree Advertising Consulting & Management LLC 23809 Sunset Drive Howey in the Hills FL 34737				1,451.45
Nelson Gonzalez 1004 NW 123rd Drive Coral Springs FL 33071				1,000.00
David A. & Lydia L.H. Williams 357 Tulane Drive Altamonte Springs FL 32714				1,000.00
Gilbert Torres 3082 Lakewood Circle Weston FL 33332				1,000.00
Homebuilder Marketing Systems Inc. 708 Industrial Road Longwood FL 32750			Disputed	600.00

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security
ullon Productions 503 Pine Castle Blvd. uite B rlando FL 32809				535.00
nqib S. Bhatti 159 Timucua Circle rlando FL 32837				500.00
teve C. Trowbridge 226 Shorecrest Circle lermont FL 34711				500.00
ohn J. & Donna J. Orsini 799 S. Atlantic Avenue Jaytona Beach Shores FL 2118				500.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date JANUARY 7 2009

Signature

JOHN S. PETTIT, President and Managing Member