UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

Case No. 09-13046 (BLS)

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Reporting Period: 03/01/10 - 03/31/10

MONTHLY OPERATING REPORT

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			X
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				X
Cash disbursements journals			X	
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4			X
Copies of IRS Form 6123 or payment receipt				X
Copies of tax returns filed during reporting period				X
Summary of Unpaid Postpetition Debts	MOR-4			X
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Nancy S. Trillo
Vice President, Enterprise Finance

4/30/10
Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
03/01/10 - 03/31/10

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS [a]

AMOUNTS IN 000'S	Week Ended 03/05/10	03/12/10	03/19/10	03/26/10	Total
Receipts	$8,532	$10,766	$11,063	$9,519	$ 39,880
plus: Carrier Payments netted against revenues	1,496	595	932	600	3,623
Miscellaneous Receipts	-	-	-	2,187	2,187
Total Receipts	$ 10,028	$ 11,361	$ 11,995	$ 12,306	$ 45,690
Operating Disbursements					
Payroll & Benefits	$1,108	$17,736	$1,322	$8,265	$ 28,431
Paper & Ink	249	303	138	224	914
Purchased Content	141	252	306	706	1,405
Outside Services	811	1,202	933	841	3,787
Carrier payments	1,496	595	932	600	3,623
Insurance	124	2	-	-	126
Utilities, Rent, and Lease	289	320	203	427	1,239
Other Operating Disbursements	772	1,045	992	1,559	4,368
Non-Debtor Disbursements (Charities)	-	-	-	-	-
Income Taxes	-	1	-	-	1
Total Operating Disbursements	$ 4,990	$ 21,456	$ 4,826	$ 12,622	$ 43,894
Capital Expenditures	$249	$117	$202	$262	$ 830
Interest and Principal Payments	3,256	-	-	2,094	5,350
Restructuring Professional Fees	189	716	283	1,160	2,348
US Trustee Quarterly Fees	-	-	-	-	-
Finance and Other Disbursements	$ 3,694	$ 833	$ 485	$ 3,516	$ 8,528
Total Disbursements	$ 8,684	$ 22,289	$ 5,311	$ 16,138	$ 52,422
Cash Flow	$ 1,344	$ (10,928)	$ 6,684	$ (3,832)	$ (6,732)
Cash Collateral - Beginning	$95,130	$96,475	$85,547	$92,231	$ 95,130
Interest Income	1	-	-	-	1
Change in Operating Cash	1,344	(10,928)	6,684	(3,832)	(6,732)
Cash Collateral - Ending	$ 96,475	$ 85,547	$ 92,231	$ 88,399	$ 88,399

(a) This schedule summarizes the debtor's disbursements. A separate file containing detail disbursements is available upon request.

Note: Cash receipts and disbursements are tracked on a weekly basis. Therefore, the time period covered by this schedule will not reflect the actual calendar month. The actual time period covered is noted at the top of each column. Cash receipts and disbursements exclude intercompany transfers among debtor entities.

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (Amounts in 000's):	Jan-10	Feb-10	Mar-10	Quarterly Total
TOTAL DISBURSEMENTS	$ 62,398	$ 51,974	$ 52,422	$ 166,794
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-	-		-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-	-		-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	$ 62,398	$ 51,974	$ 52,422	$ 166,794

Based on book allocation

Filing Entities	UST Acct.	TaxpayerID	Jan-10 Disbursements '- $000's -	Feb-10 Disbursements '- $000's -	Mar-10 Disbursements '- $000's -	Jan-10 to Mar-10 Disbursements '- $000's -	Fee - $ -
Freedom Communications Holdings, Inc.	111-09-13046	33-0942814	$ -	$ -	$ -	$ -	$ 325
Freedom Communications, Inc.	111-09-13047	95-1140750	$ 30,124	$ 25,005	$ 27,452	$ 82,581	$ 30,000
Freedom Broadcasting, Inc.	111-09-13048	33-0790025	$ 434	$ 417	$ 369	$ 1,221	$ 6,500
Freedom Broadcasting of Florida, Inc.	111-09-13049	33-0686581	$ 1,419	$ 1,105	$ 1,203	$ 3,727	$ 10,400
Freedom Broadcasting of Florida Licensee, L.L.C.	111-09-13050	20-0501198	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of Michigan, Inc.	111-09-13051	38-3396110	$ 1,482	$ 1,263	$ 1,109	$ 3,854	$ 10,400
Freedom Broadcasting of Michigan Licensee, L.L.C.	111-09-13052	20-0501122	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of New York, Inc.	111-09-13053	14-1676522	$ 1,493	$ 1,298	$ 1,318	$ 4,109	$ 10,400
Freedom Broadcasting of New York Licensee, L.L.C.	111-09-13054	20-0499356	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of Oregon, Inc.	111-09-13055	95-3557291	$ 390	$ 306	$ 291	$ 988	$ 4,875
Freedom Broadcasting of Oregon Licensee, L.L.C.	111-09-13056	20-0499295	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of Southern New England, Inc.	111-09-13057	95-3777274	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of S. New England Licensee, LLC	111-09-13058	20-0501177	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of Texas, Inc.	111-09-13059	95-3872093	$ 641	$ 526	$ 447	$ 1,615	$ 6,500
Freedom Broadcasting of Texas Licensee, L.L.C.	111-09-13061	20-0501147	$ -	$ -	$ -	$ -	$ 325
Freedom Broadcasting of Tennessee, Inc.	111-09-13062	58-1117961	$ 811	$ 646	$ 682	$ 2,139	$ 9,750
Freedom Broadcasting of Tennessee Licensee, L.L.C.	111-09-13063	20-0499430	$ -	$ -	$ -	$ -	$ 325
Freedom Magazines, Inc.	111-09-13064	33-0570328	$ -	$ -	$ -	$ -	$ 325
Freedom Metro Information, Inc.	111-09-13065	33-0991604	$ -	$ -	$ -	$ -	$ 325
Freedom Newspapers, Inc.	111-09-13066	33-0743240	$ 702	$ 538	$ 526	$ 1,766	$ 6,500
Orange County Register Communications, Inc.	111-09-13067	33-0867980	$ -	$ -	$ -	$ -	$ 325
OCR Community Publications, Inc.	111-09-13068	33-0879752	$ 279	$ 269	$ 253	$ 801	$ 4,875
OCR Information Marketing, Inc.	111-09-13069	33-0867983	$ -	$ -	$ -	$ -	$ 325
Appeal-Democrat, Inc.	111-09-13070	68-0424121	$ 1,044	$ 904	$ 819	$ 2,766	$ 9,750
Florida Freedom Newspapers, Inc.	111-09-13071	59-1264227	$ 2,910	$ 2,519	$ 2,437	$ 7,867	$ 13,000
Freedom Arizona Information, Inc.	111-09-13072	33-0915796	$ 2,628	$ 2,187	$ 655	$ 5,470	$ 13,000
Freedom Colorado Information, Inc.	111-09-13073	84-1517806	$ 3,765	$ 2,807	$ 2,915	$ 9,488	$ 13,000
Freedom Eastern North Carolina Communications, Inc.	111-09-13074	56-2185563	$ 1,448	$ 1,259	$ 1,282	$ 3,988	$ 10,400
Freedom Newspapers of Illinois, Inc.	111-09-13075	37-1402222	$ 683	$ 566	$ 583	$ 1,832	$ 6,500
Freedom Newspapers of Southwestern Arizona, Inc.	111-09-13076	33-0915797	$ 1,038	$ 812	$ 835	$ 2,685	$ 9,750
Freedom Shelby Star, Inc.	111-09-13077	56-2018425	$ 410	$ 362	$ 401	$ 1,173	$ 6,500
Illinois Freedom Newspapers, Inc.	111-09-13078	33-0678308	$ 449	$ 346	$ 379	$ 1,175	$ 6,500
Missouri Freedom Newspapers, Inc.	111-09-13079	33-0678310	$ 542	$ 548	$ 445	$ 1,535	$ 6,500
Odessa American	111-09-13080	75-0757714	$ 919	$ 718	$ 615	$ 2,252	$ 9,750
The Times-News Publishing Company	111-09-13081	56-0430230	$ 696	$ 627	$ 604	$ 1,926	$ 6,500
Victor Valley Publishing Company	111-09-13082	95-2406082	$ -	$ -	$ -	$ -	$ 325
Daily Press	111-09-13083	95-2093610	$ 1,212	$ 1,055	$ 1,122	$ 3,389	$ 10,400
Freedom Newspaper Acquisitions, Inc.	111-09-13084	33-0744322	$ 95	$ 85	$ -	$ 181	$ 1,625
The Clovis News-Journal	111-09-13085	85-0035820	$ -	$ -	$ -	$ -	$ 325
Freedom Newspapers of New Mexico, L.L.C.	111-09-13086	74-2815360	$ 461	$ 378	$ 409	$ 1,249	$ 6,500
Gaston Gazette LLP	111-09-13087	56-0904885	$ 1,441	$ 1,288	$ 1,171	$ 3,899	$ 10,400
Lima News	111-09-13088	34-4466918	$ 1,199	$ 932	$ 1,009	$ 3,140	$ 10,400
Porterville Recorder Company	111-09-13089	95-3317735	$ 315	$ 262	$ 315	$ 892	$ 4,875
Seymour Tribune Company	111-09-13090	35-1307550	$ 201	$ 185	$ 183	$ 569	$ 4,875
Victorville Publishing Company	111-09-13091	33-0047617	$ -	$ -	$ -	$ -	$ 325
Freedom Newspapers	111-09-13092	74-1157766	$ 2,845	$ 2,480	$ 2,336	$ 7,660	$ 13,000
The Creative Spot, L.L.C.	111-09-13093	74-2962420	$ -	$ -	$ -	$ -	$ 325
Freedom Interactive Newspapers, Inc.	111-09-13094	33-0859343	$ -	$ -	$ -	$ -	$ 325
Freedom Interactive Newspapers of Texas, Inc.	111-09-13095	74-2988187	$ 120	$ 90	$ 73	$ 284	$ 1,950
Freedom Services, Inc.	111-09-13096	33-0873125	$ 203	$ 189	$ 183	$ 575	$ 4,875
TOTAL			$ 62,398	$ 51,974	$ 52,422	$ 166,794	$ 286,100

I certify under penalty of perjury that, to the best of my knowledge, the above disbursement information is true and correct.

Signature

4/30/10
Date

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

SCHEDULE OF DEPOSIT ACCOUNTS AND SECURITIES ACCOUNTS
Balances as of March 31, 2010
Amounts in 000's

Account Number *	Account Type	Bank	Entity and/or Account Function	Under Control Arrangement	Balance 3/31/2010
XXXXXXXX37923	Depository	American State Bank	CAG- Subscriber Payments		$ 14
XXXXXXXX28842	Depository	Bank North	WRGB Concentration/Lockbox		174
XXXXXXXX36847	Depository	Bank North	Web charge account		1
XXXXXXXX00039	Depository	Bank of America	Orange County Register		233
XXXXXXXX00202	Corporate Operating Acct	Bank of America	BofA Concentration Account		135
XXXXXXXX02033	Depository	Bank of America	WWMTV and WLAJ		595
XXXXXXXX02933	Employee Benefit-Worker's Comp	Bank of America	Freedom Communications Inc		87
XXXXXXXX03952	Corporate AP(EFT)	Bank of America	Freedom Services Inc. EFT account		-
XXXXXXXX10500	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10501	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10502	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10503	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10504	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10505	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		100
XXXXXXXX10506	Employee Benefit- Worker's Comp	Bank of America	Fredom Communication Inc Certificate of Deposit		58
XXXXXXXX14801	Depository	Bank of America	Freedom Broadcasting of Florida		89
XXXXXXXX15475	Corporate Payroll Acct	Bank of America	Freedom Services Inc. Payroll		15
XXXXXXXX15494	Corporate AP	Bank of America	Freedom Services Inc. AP		173
XXXXXXXX20473	Depository	Bank of America	Orange County Register- Sweeps to #0039		4
XXXXXXXX30810	Depository	Bank of America	Marysville- Appeal Democrat		70
XXXXXXXX31966	Depository	Bank of America	Freedom Communications, Inc. connected to Mellon Lock Box		96
XXXXXXXX55599	Depository	Bank of America	Freedom Communications, Inc. connected to Mellon Lock Box		7
XXXXXXXX58269	Depository	Bank of America	Burlington Credit card account		136
XXXXXXXX61575	Corporate AP	Bank of America	Freedom Communications Holdings, Inc.		14
XXXXXXXX89568	Depository	Bank of America	Freedom Communications, Inc. connected to Mellon Lock Box		17
XXXXXXXX89571	Depository	Bank of America	Freedom Communications, Inc. connected to Mellon Lock Box		18
XXXXXXXX93063	Depository	Bank of America	Freedom Communication - Mellon Pacific Lockbox		24
XXXXXXXX14843	Depository	Bank of America	Freedom Broadcasting of Texas		10
XXXXXXXX42403	Depository	Bank of America	Daily Press		16
XXXXXXXX02865	Dormant	Bank of America	Burlington - closed		-
XXXXXXXX64109	Petty Cash	Bank of America	Daily Press DBA Filings - Victorville		1
XXXXXXXX96768	Depository	BB&T	Gastonia - Credit Card Deposits		9
XXXXXXXX13014	Depository	Carrollton Bank	Alton- The Telegraph		4
XXXXXXXX37901	Depository	Coastal Community Bank	Florida Apalachicola Times/St Joe Star		10
XXXXXXXX04851	Depository	Compass Bank(Texas State Bank)	McAllen - The Monitor Operating Acct		6
XXXXXXXX11057	Depository	Compass Bank(Texas State Bank)	Odessa Credit Card Deposits		54
XXXXXXXX35297	Depository	First Community Bank of Texas	Harlingen Credit Card Depository		6
XXXXXXXX80002	Depository	First National Bank	Freedom Shelby Star		30
XXXXXXXX80003	Depository	First National Bank	Freedom Shelby Star - CC Receipts		2
XXXXXXXX94246	Depository	First Tennessee	Freedom Broadcasting of Tennessee		12
XXXXXXXX00761	Depository	Huntington National Bank	Lima Concentration Account		140
XXXXXXXX43860	Depository	Huntington National Bank	Media & Marketing Transactions		3
XXXXXXXX02001	Depository-ZBA	IBC	McAllen depository		-
XXXXXXXX04601	Depository	IBC	Brownsville Depository		-
XXXXXXXX07901	Depository	IBC	Valley (McAllen & Brownsville) Concentration		197
XXXXXXXX52101	Depository	IBC	Brownsville Credit Card Acct		3
XXXXXXXX08739	Depository	Indiana Bank & Trust	Seymour Operating account		19
XXXXXXXX05105	Corporate Operating Acct	JPM Chase	JPM Concentration Acccount	X	6,068
XXXXXXXX09514	Corporate Payroll Acct	JPM Chase	JPM Payroll Account	X	-
XXXXXXXX09522	Corporate AP	JPM Chase	JPM Electronic Payments	X	-
XXXXXXXX09530	Corporate AP	JPM Chase	JPM General AP	X	10
XXXXXXXX16618	Depository	JPM Chase	Orange County Register(New Acct - 2450)	X	592
XXXXXXXX16626	Depository	JPM Chase	Orange County Register(New Acct)	X	0
XXXXXXXX12443	Depository	JPM Chase	Colorado Springs(Not in Use)	X	-
XXXXXXXX09548	Depository	JPM Chase	Colorado Springs(Not in Use)	X	-
XXXXXXXX22317	Depository	JPM Chase	Yuma Depository		117
XXXXXXXX35566	Depository	JPM Chase	Mesa Depository		-
XXXXXXXX95920	Depository	M & T Bank	OCR - Edgil (ACH Debit & Bank Card)		5
XXXXXXXX16184	Depository	Mellon Bank	Mellon Account for Fees - CAG		-
XXXXXXXX66350	Depository	Mellon Bank	Mellon Account for Fees-ORC		-
XXXXXXXX67416	Depository	Mellon Bank	Mellon Account for Fees-CO		-
XXXXXXXX92577	Corporate-Claims Distribution	PNC Bank	PNC Bank - Claims Distribution (Logan & Co)		-
XXXXXXXX03666	Depository	Premier Bank	Jacksonville Credit Card Clearing		0
XXXXXXXX05736	Depository	Premier Bank	Jacksonville Daily Depository		0
XXXXXXXX02715	Depository-ZBA	Regions Bank	News Herald Credit Card Deposits		-
XXXXXXXX02723	Depository	Regions Bank	Florida Concentration Account		119

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Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

SCHEDULE OF DEPOSIT ACCOUNTS AND SECURITIES ACCOUNTS
Balances as of March 31, 2010
Amounts in 000's

Account Number *	Account Type	Bank	Entity and/or Account Function	Under Control Arrangement	Balance 3/31/2010
XXXXXXXX16422	Depository-ZBA	Regions Bank	FIN of Florida		-
XXXXXXXX17984	Depository-ZBA	Regions Bank	DEST Credit Card Account		-
XXXXXXXX17992	Depository-ZBA	Regions Bank	Florida - Panama City		-
XXXXXXXX69491	Depository-ZBA	Regions Bank	Florida - Milton		-
XXXXXXXX69505	Depository-ZBA	Regions Bank	Florida - Panama City		-
XXXXXXXX69513	Depository-ZBA	Regions Bank	Florida - Crestview		-
XXXXXXXX49204	Depository	Third National Bank of Sedalia	Sedalia Depository		7
XXXXXXXX62487	Depository-ZBA	Union Bank	Daily Press Depository for checks and cash		-
XXXXXXXX62800	Depository-ZBA	Union Bank	Daily Press Depository for Electronic Fund transfers		-
XXXXXXXX62819	Depository-ZBA	Union Bank	Daily Press Merchant Account Deposits		-
XXXXXXXX62827	Depository-ZBA	Union Bank	Marysville		-
XXXXXXXX82100	Depository-ZBA	Union Bank	Porterville Depository		-
XXXXXXXX82135	Depository	Union Bank	Marysville-Porterville-Victorville Concentration		198
XXXXXXXX22651	Depository	Wachovia	Wachovia (FENC, Gastonia, City Junction) Concen		55
XXXXXXXX27164	Depository-ZBA	Wachovia	FENC City Junction Depository		-
XXXXXXXX27177	Depository-ZBA	Wachovia	FENC Depository		-
XXXXXXXX28668	Depository-ZBA	Wachovia	Gastonia Deposits		-
XXXX61167	Depository	Wachovia	Odessa American (Account not in use)		-
XXXX61170	Depository	Wachovia	Odessa American (Account not in use)		-
XXXX61222	Depository	Wachovia	Odessa American (Account not in use)		-
XXXX61206	Depository	Wachovia	The Brownsville Herald (Account not in use)		-
XXXX61219	Depository	Wachovia	The Brownsville Herald - CC (Account not in use)		-
XXXX61235	Depository	Wachovia	The Monitor (Account not in use)		-
XXXX61248	Depository	Wachovia	Valley Morning Star (Account not in use)		-
XXXX61280	Depository	Wachovia	Freedom Shelby Star, Inc (Account not in use)		-
XXXX61293	Depository	Wachovia	Freedom Shelby Star, Inc (Account not in use)		-
XXXX61303	Depository	Wachovia	Chipley Newspapers (Account not in use)		-
XXXX61316	Depository	Wachovia	Crestview News Bulletin (Account not in use)		-
XXXX61183	Depository	Wachovia	The Destin Log (Account not in use)		-
XXXX61196	Depository	Wachovia	FIN of Florida (Account not in use)		-
XXXX61264	Depository	Wachovia	Santa Rosa Press Gazette (Account not in use)		-
XXXX61277	Depository	Wachovia	Panama City-General (Accont not in use)		-
XXXX61329	Depository	Wachovia	Northwest Florida Daily News (Account not in use)		-
XXXX61332	Depository	Wachovia	Freedom Newspapers of New Mexico (Account not in use)		-
XXXX83585	Depository	Wachovia	Times-News Publishing Co. (Account not in use)		-
XXXX83598	Depository	Wachovia	Times-News Publishing Co. (Account not in use)		-
XXXX83608	Depository	Wachovia	Gaston Gazette LLP (Account not in use)		-
XXXX83611	Depository	Wachovia	Freedom Newspapers of Illinois, Inc. (Accoutn not in use)		-
XXXX83624	Depository	Wachovia	Lima News (Account not in use)		-
XXXX83637	Depository	Wachovia	Lima News (Account not in use)		-
XXXX83640	Depository	Wachovia	Seymour Tribune Company (Account not in use)		-
XXXX83653	Depository	Wachovia	Illinois Freedom Newspapers, Inc. (Account not in use)		-
XXXX83666	Depository	Wachovia	Illinois Freedom Newspapers, Inc. (Account not in use)		-
XXXX83679	Depository	Wachovia	Missouri Freedom Newspapers, Inc. (Account not in use)		-
XXXX83682	Depository	Wachovia	Appeal-Democrat, Inc. (Account not in use)		-
XXXX83695	Depository	Wachovia	Appeal-Democrat, Inc. (Accoutn		-
XXXX83705	Depository	Wachovia	Porterville Recorder Company (Account not in use)		-
XXXX83718	Depository	Wachovia	Porterville Recorder Company (Account not in use)		-
XXXX83721	Depository	Wachovia	Daily Press (Account not in use)		-
XXXX83734	Depository	Wachovia	Daily Press (Account not in use)		-
XXXX83747	Depository	Wachovia	Daily Press (Account not in use)		-
XXXXXXXX57100	Investment	Wells Capital Management	Corporate Investment Account **	X	81,437
XXXXXXXX57101	Utility Deposit	Wells Capital Management	Corporate Utilities Deposit		556
XXXXXXXX72409	Depository	Wells Fargo	Colorado Springs		166
XXXXXXXX72425	Depository-ZBA	Wells Fargo	Colorado Springs		-
XXXXXXXX60790	Depository	Wells Fargo	Freedom Newspapers of New Mexico, Deposit Account		62
XXXXXXXX73436	Depository	Western National Bank	Odessa Concentration		26
XXXXXXXX78819	Depository-ZBA	Western National Bank	Odessa American		-
			Total Cash and Securities		$ 92,501
			Amounts under Control Arrangements		$ 88,107
			% Cash and Securities under Control Arrangement		95%

* A portion of each account number has been redacted for security reasons.

** Prior to 12/15/09, the amount included within the Corporate Investment Account was invested in the Wells Fargo Secured Market Deposit Account. On 12/15/09, the Corporate Investment Account purchased $88,441,195.20 of the Wells Fargo Advantage Heritage Money Market Fund. On 12/17/09, $88,441,195.20 of the Wells Fargo Advantage Heritage Money Market Fund was redeemed. On 12/17/09, the Corporate Investment Account purchased $88,441,195.20 of the Wells Fargo Advantage Government Money Market Fund.

In re: Freedom Communications Holdings, Inc., et al. **Case No. 09-13046 (BLS)**
Debtors **03/01/10 - 03/31/10**

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID
(retained professional payments for current month)
Amounts in 000's

	Week Ended 03/05/10	Week Ended 03/12/10	Week Ended 03/19/10	Week Ended 03/26/10	Total
Debtors					
AP Services, LLC	$ -	$ -	$ 131	$ -	$ 131
Latham Watkins		12		667	679
Logan & Company				340	340
Houlihan Lokey		399		105	504
Young and Conaway				48	48
subtotal	$ -	$ 411	$ 131	$ 1,160	$ 1,702
Creditors					
Loughlin Meghji & Company	$ -	$ -	$ 152	$ -	$ 152
Duane Morris LLP	51				51
Spencer Stuart	138				138
BDO / Trenwith Group LLC		305			305
subtotal	$ 189	$ 305	$ 152	$ -	$ 646
Total	$ 189	$ 716	$ 283	$ 1,160	$ 2,348

In re: Freedom Communications Holdings, Inc., et al
Debtors

Case No. 09-13046 (BLS)
03/01/10 - 03/31/10

Consolidated Statement of Operations
UNAUDITED
(Dollars in thousands)

	Month ended March 31, 2010	(1) Cumulative - Filing to March 31, 2010
Operating Revenue:		
Advertising	$ 34,117	$ 242,091
Circulation	8,835	60,909
Other	4,609	31,711
Total operating revenue	47,561	334,711
Operating Expenses:		
Payroll and benefits	20,945	151,609
Newsprint and ink	3,911	26,789
Depreciation expense	2,500	21,290
Other operating	21,527	139,932
Total operating expenses	48,883	339,620
Operating Loss	(1,322)	(4,909)
Other Expenses:		
Amortization of intangibles	(86)	(940)
Minority interests in earnings	(7)	(45)
Net interest expense	(4,712)	(31,033)
Other (expense) income - net	133	(104,044)
Total other expenses	(4,672)	(136,062)
Loss Before Income Taxes	(5,994)	(140,971)
Income Tax (Expense) Benefit	(1,167)	24,251
Net Loss	$ (7,161)	$ (116,720)

(1) Includes certain adjustments made to 2009 recorded subsequent to the filing of the February 2010 Monthly Operating Report.

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

Consolidated Balance Sheet (page 1 of 2)
UNAUDITED
(Dollars in thousands)

Assets	**March 31, 2010**
Current Assets:	
Cash and cash equivalents	$ 90,887
Receivables	59,412
Inventories - net	7,567
Deferred income taxes	4,905
Prepaid expenses and other current assets	37,955
Total current assets	200,726
Property, Plant, and Equipment - net	183,837
Goodwill and Other Intangible Assets	
Goodwill	170,844
Other intangible assets - net	114,384
	285,228
Deferred Financing Fees	11,245
Other Assets	4,597
	$ 685,633

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

Consolidated Balance Sheet (page 2 of 2)
UNAUDITED
(Dollars in thousands)

Liabilities and Stockholders' Deficiency	**March 31, 2010**
Current Liabilities:	
Current portion of long-term obligations	$ 1,026
Salaries, wages, and employee benefits	36,556
Accounts payable	16,757
Unearned subscription revenue	18,494
Litigation settlement **[A]**	29,500
Other accrued liabilities	32,087
Current pension and other retirement related liabilities	193
Total current liabilities	134,613
Long-term Liabilities:	
Long-term obligations - net of current portion	593
Long-term pension and other retirement related liabilities	76,509
Deferred income taxes	93,004
Mandatorily redeemable preferred stock	8,262
Other long-term liabilities	5,541
Total long-term liabilities	183,909
Liabilities Subject To Compromise [B]	803,986
Minority Interests	208
Commitments and Contingencies	
Stockholders' Deficiency	
Preferred Stock:	
FCHI Senior Preferred Stock, $.01 par value, 100,000 shares authorized; 9,075 shares issued and outstanding	
Common Stock:	
FCHI Series A, $.001 par value, 6,000,000 shares authorized; 3,300,029 shares issued and outstanding	3
FCHI Redeemable Series B, $.001 par value, 6,000,000 shares authorized; 1,317,405 shares issued and outstanding	1
FCHI Redeemable Series C, $.001 par value, 6,000,000 shares authorized; 1,684,210 shares issued and outstanding	2
FCHI Series D, $.001 par value, 600,000 shares authorized; no shares issued and outstanding	-
Additional paid-in capital (deficit)	(335,249)
Retained earnings (accumulated deficit)	(57,558)
Accumulated other comprehensive loss	(44,282)
Total stockholders' deficiency	(437,083)
	$ 685,633

[A] Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated, and disputed amounts.

[B] Liabilities subject to Compromise represent amounts included in the Debtors' Schedule of Assets and Liabilities as amended and restated on 11/18/09. These amounts have been adjusted to exclude the guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications,Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated, or disputed amounts included in the amended Schedules. Liabilities Subject to Compromise are not intended to be presented in accordance with GAAP.

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

ACCOUNTS PAYABLE AGING

(including amounts presented as liabilities subject to compromise)

Amounts in 000's

Shared Services Accounts Payable	Amount
0 - 30 days old	$ 10,733
31 - 60 days old	2,216
61 - 90 days old	253
91+ days old	11,299
Total Shared Services Accounts Payable	24,501
Other Accounts Payable (a)	7,521
Total Accounts Payable	$ 32,022

(a) Primarily consists of invoices received and not yet approved or set up for payment in Debtor's accounts payable system. Amounts are primarily related to newsprint vendors and newspaper carriers.

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING
Amounts in 000's

Accounts Receivable Aging (excluding Circulation)	Amount
0 - 30 days old	$ 32,364
31 - 60 days old	14,666
61 - 90 days old	6,505
91-120 days old	2,535
Over 120 days old	5,509
Subtotal - Aged Receivables (excluding Circulation)	61,579
Circulation Receivables	3,910
Total Accounts Receivable	65,489
Allowance for Doubtful Accounts	(6,077)
Accounts Receivable (Net)	$ 59,412

In re: Freedom Communications Holdings, Inc., et al.
Debtors

Case No. 09-13046 (BLS)
Period: 03/01/10 - 03/31/10

DEBTOR QUESTIONNAIRE

Must be completed each month	
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	Yes [1]
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	No
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	Yes [2]

(1) The Company sold its Phoenix-area operations to 1013 Communications, LLC, an affiliate of Thirteenth Street Media on March 22, 2010. The sale was approved by the Bankruptcy Court on March 9, 2010. The purchase price received of $2.2 million is included in Miscellaneous Receipts within the "Schedule of Cash Receipts and Disbursements".

(2) The following new bank account is reported this period:

Account Name	Freedom Communications Holdings, Inc.
Account Number	XXXXX92577
Bank / Broker:	PNC Bank
Address/Contact/Phone:	636 Valley Road Upper Montclair, NJ 07043 Attn: Melissa Mendez, Finance Manager, Logan & Company, Inc. 973-233-2814 Attn: Marc Gore, PNC Bank 973-881-5041

In re: Freedom Communications Holdings, Inc., et al. **Case No. 09-13046 (BLS)**

Debtors **Period: 03/01/10 - 03/31/10**

Attestation Regarding March 2010 Monthly Operating Report

I submit this attestation in connection with the March 2010 Monthly Operating Report:

1) Debtors have, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of the bank account statements and reconciliations are available for inspection upon request by the Office of the United States Trustee.

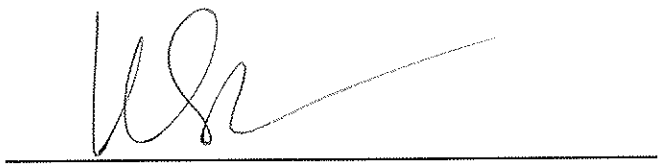
2) The Debtors have sold or otherwise transferred property other than in the ordinary course of business during the period. See explanation included in the Debtor Questionaire.

3) Debtors received $88,000 in tax refunds during the reporting period.

4) Debtors have filed all tax returns and made all required tax payments on a timely basis, except for pre-petition liabilities not authorized for payment by the Bankruptcy Court.

5) Debtors are current on all post-petition payments, other than disputes that arise in the ordinary course of business transactions.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that the above statements are true and correct to the best of my knowledge and belief.



Nancy S. Trillo
Vice President, Enterprise Finance

Legal Entity ID:	1	2	3	4	5
Legal Entity Name:	Freedom Communications Holdings, Inc.	Freedom Communications, Inc.	Freedom Broadcasting, Inc.	Freedom Broadcasting of Florida, Inc.	Freedom Broadcasting of Florida Licensee, L.L.C.
Database Code:	HOLD	XFCI	XFBI	XPALM	BFLL
Database Name:	Freedom Holdings, Inc.	Freedom Communications, Inc.	Freedom Broadcasting, Inc.	West Palm Entities	Broadcast of FL License
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	0	8,959	0	1,650	0
Circulation	0	3,275	0	0	0
Other	0	1,868	0	417	0
Total Operating Revenues	0	14,102	0	2,067	0
Operating Expenses:					
Payroll and benefits	0	6,813	229	700	0
Newsprint and ink	0	2,079	0	0	0
Depreciation expense	0	917	6	104	0
Other operating	0	12,940	134	359	0
Total Operating Expenses	0	22,749	369	1,164	0
Operating Income	0	(8,647)	(369)	903	0
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	(7)	0	0	0
Net interest expense	0	(4,583)	0	(14)	0
Other (expense) income - net	0	5	0	0	0
Total other expenses	0	(4,585)	0	(14)	0
Income (Loss) Before Income Taxes	0	(13,231)	(369)	889	0
Income Tax Expense	0	(1,167)	0	0	0
Net Income (Loss)	0	(14,398)	(369)	889	0

Legal Entity ID:	6	7	8	9	10
Legal Entity Name:	Freedom Broadcasting of Michigan, Inc.	Freedom Broadcasting of Michigan Licensee, L.L.C.	Freedom Broadcasting of New York, Inc.	Freedom Broadcasting of New York Licensee, L.L.C.	Freedom Broadcasting of Oregon, Inc.
Database Code:	XFBMI	BMNL	XWRGB	BNYL	MEDF
Database Name:	Freedom Broadcasting of Michigan, Inc.	Broadcast of MI License	Albany Entities	Broadcast of NY License	Medford
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	1,836	0	1,982	0	311
Circulation	0	0	0	0	0
Other	198	0	146	0	42
Total Operating Revenues	2,034	0	2,128	0	353
Operating Expenses:					
Payroll and benefits	575	0	865	0	189
Newsprint and ink	0	0	0	0	0
Depreciation expense	176	0	76	0	48
Other operating	507	0	374	0	94
Total Operating Expenses	1,258	0	1,315	0	330
Operating Income	776	0	813	0	23
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	(8)	0	(1)	0	0
Other (expense) income - net	0	0	(29)	0	0
Total other expenses	(8)	0	(30)	0	0
Income (Loss) Before Income Taxes	767	0	783	0	23
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	767	0	783	0	23

Legal Entity ID:	11	12	13	14	15
Legal Entity Name:	Freedom Broadcasting of Oregon Licensee, L.L.C.	Freedom Broadcasting of Southern New England, Inc.	Freedom Broadcasting of Southern New England Licensee, L.L.C.	Freedom Broadcasting of Texas, Inc.	Freedom Broadcasting of Texas Licensee, L.L.C.
Database Code:	BORL	PROV	BNEL	BEAU	BTXL
Database Name:	Broadcast of OR License	New Bedford	Broadcast of NE License	Beaumont	Broadcast of TX License
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	0	0	0	955	0
Circulation	0	0	0	0	0
Other	0	0	0	48	0
Total Operating Revenues	0	0	0	1,003	0
Operating Expenses:					
Payroll and benefits	0	0	0	276	0
Newsprint and ink	0	0	0	0	0
Depreciation expense	0	0	0	60	0
Other operating	0	0	0	157	0
Total Operating Expenses	0	0	0	493	0
Operating Income	0	0	0	510	0
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	0	0	0	(1)	0
Other (expense) income - net	0	0	0	0	0
Total other expenses	0	0	0	(1)	0
Income (Loss) Before Income Taxes	0	0	0	509	0
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	0	0	0	509	0

Legal Entity ID:	16	17	18	19	20
Legal Entity Name:	Freedom Broadcasting of Tennessee, Inc.	Freedom Broadcasting of Tennessee Licensee, L.L.C.	Freedom Magazines, Inc.	Freedom Metro Information, Inc.	Freedom Newspapers, Inc.
Database Code:	CHAT	BTNL	FMI	XFMET	XFNI
Database Name:	Chattanooga	Broadcast of TN License	Mags HQ	Freedom Metro Information, Inc.	Freedom Newspapers, Inc.
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	1,018	0	0	0	0
Circulation	0	0	0	0	0
Other	157	0	0	0	0
Total Operating Revenues	1,175	0	0	0	0
Operating Expenses:					
Payroll and benefits	445	0	0	0	561
Newsprint and ink	0	0	0	0	0
Depreciation expense	94	0	0	0	13
Other operating	215	0	0	0	(51)
Total Operating Expenses	753	0	0	0	523
Operating Income	421	0	0	(0)	(523)
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	(1)	0	0	0	0
Other (expense) income - net	0	0	0	0	0
Total other expenses	(1)	0	0	0	0
Income (Loss) Before Income Taxes	420	0	0	(0)	(523)
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	420	0	0	(0)	(523)

Legal Entity ID:	21	22	23	24	25
Legal Entity Name:	Orange County Register Communications, Inc.	OCR Community Publications, Inc.	OCR Information Marketing, Inc.	Appeal-Democrat, Inc.	Florida Freedom Newspapers, Inc.
Database Code:	FOCN	OCRC	OCRI	MARY	XFLOR
Database Name:	Freedom OC News	OCR Community	OCR Information	Marysville	Florida Group
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	0	244	0	771	2,096
Circulation	0	0	0	230	948
Other	0	0	0	73	209
Total Operating Revenues	0	245	0	1,075	3,253
Operating Expenses:					
Payroll and benefits	0	98	0	450	1,179
Newsprint and ink	0	0	0	47	218
Depreciation expense	0	0	0	49	178
Other operating	0	151	0	301	905
Total Operating Expenses	0	250	0	848	2,481
Operating Income	0	(5)	0	227	772
Other Expenses:					
Amortization of intangibles	0	(1)	0	(2)	(5)
Minority interests in earnings	0	0	0	0	0
Net interest expense	0	0	0	(3)	(26)
Other (expense) income - net	0	0	0	0	0
Total other expenses	0	(1)	0	(5)	(31)
Income (Loss) Before Income Taxes	0	(6)	0	222	741
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	0	(6)	0	222	741

	Legal Entity ID:	26	27	28	29	30
	Legal Entity Name:	Freedom Arizona Information, Inc.	Freedom Colorado Information, Inc.	Freedom Eastern North Carolina Communications, Inc.	Freedom Newspapers of Illinois, Inc.	Freedom Newspapers of Southwestern Arizona, Inc.
	Database Code:	XMESA	XCOLO	FENC	ALTO	XYUMA
	Database Name:	Freedom Arizona Information, Inc.	Freedom Colorado Information, Inc.	Freedom ENC	Alton	Freedom Newspapers of Southwestern Arizona, Inc.
		Mth	Mth	Mth	Mth	Mth
		Total	Total	Total	Total	Total
		Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT						
Operating Revenues:						
Advertising		1,241	2,266	1,240	520	891
Circulation		56	759	275	256	246
Other		139	203	16	12	25
Total Operating Revenues		1,436	3,228	1,530	788	1,161
Operating Expenses:						
Payroll and benefits		692	1,305	723	324	420
Newsprint and ink		125	284	104	61	71
Depreciation expense		(216)	105	79	68	50
Other operating		542	1,263	413	175	256
Total Operating Expenses		1,142	2,956	1,319	628	797
Operating Income		294	272	211	160	364
Other Expenses:						
Amortization of intangibles		0	0	0	0	0
Minority interests in earnings		0	0	0	0	0
Net interest expense		14	(15)	0	(4)	(8)
Other (expense) income - net		157	10	0	0	0
Total other expenses		171	(5)	1	(4)	(8)
Income (Loss) Before Income Taxes		464	268	212	156	356
Income Tax Expense		0	0	0	0	0
Net Income (Loss)		464	268	212	156	356

Legal Entity ID:	31	32	33	34	35
Legal Entity Name:	Freedom Shelby Star, Inc.	Illinois Freedom Newspapers, Inc.	Missouri Freedom Newspapers, Inc.	Odessa American	The Times-News Publishing Company
Database Code:	SHEL	JILL	SEDA	ODES	BURL
Database Name:	Shelby	Jacksonville IL	Sedalia	Odessa	Burlington
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	225	275	249	637	589
Circulation	99	170	109	268	211
Other	65	26	113	16	14
Total Operating Revenues	389	471	470	921	814
Operating Expenses:					
Payroll and benefits	213	214	222	293	355
Newsprint and ink	37	32	52	41	58
Depreciation expense	19	14	26	27	34
Other operating	108	123	114	266	178
Total Operating Expenses	377	384	414	628	625
Operating Income	13	87	56	293	189
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	(4)	(0)	(4)	(4)	(2)
Other (expense) income - net	0	(0)	0	0	0
Total other expenses	(4)	(0)	(4)	(4)	(2)
Income (Loss) Before Income Taxes	9	87	52	289	187
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	9	87	52	289	187

Legal Entity ID:	36	37	38	39	40
Legal Entity Name:	Victor Valley Publishing Company	Daily Press	Freedom Newspaper Acquisitions, Inc.	The Clovis News-Journal	Freedom Newspapers of New Mexico L.L.C.
Database Code:	VV	VICT	XFNA	CLOV	FNNM
Database Name:	Victor Valley	Victorville	Freedom Newspaper Acquisitions, Inc	Clovis	FNews NM
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	0	1,216	0	0	287
Circulation	0	353	0	0	82
Other	0	66	0	0	23
Total Operating Revenues	0	1,634	0	0	392
Operating Expenses:					
Payroll and benefits	0	564	0	0	199
Newsprint and ink	0	80	0	0	12
Depreciation expense	0	59	63	0	26
Other operating	0	388	0	0	136
Total Operating Expenses	0	1,090	63	0	373
Operating Income	0	544	(63)	0	19
Other Expenses:					
Amortization of intangibles	0	0	(77)	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	0	(5)	0	0	(3)
Other (expense) income - net	0	(12)	0	0	0
Total other expenses	0	(17)	(77)	0	(3)
Income (Loss) Before Income Taxes	0	527	(141)	0	17
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	0	527	(141)	0	17

	Legal Entity ID:	41	42	43	44	45
	Legal Entity Name:	Gaston Gazette LLP	Lima News	Porterville Recorder Company	Seymour Tribune Company	Victorville Publishing Company
	Database Code:	GAST	LIMA	PORT	SEYM	VPUB
	Database Name:	Gastonia	The Lima News	Porterville	Seymour	Victorville Pub
		Mth	Mth	Mth	Mth	Mth
		Total	Total	Total	Total	Total
		Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT						
Operating Revenues:						
Advertising		598	781	242	160	0
Circulation		220	486	73	64	0
Other		567	23	24	6	0
Total Operating Revenues		1,385	1,291	339	230	0
Operating Expenses:						
Payroll and benefits		628	513	166	92	0
Newsprint and ink		216	84	26	9	0
Depreciation expense		153	33	19	7	0
Other operating		348	337	112	79	0
Total Operating Expenses		1,346	966	323	186	0
Operating Income		39	324	16	44	0
Other Expenses:						
Amortization of intangibles		0	0	0	0	0
Minority interests in earnings		0	0	0	0	0
Net interest expense		(8)	(6)	(1)	(1)	0
Other (expense) income - net		0	0	1	0	0
Total other expenses		(8)	(6)	(0)	(1)	0
Income (Loss) Before Income Taxes		31	318	16	43	0
Income Tax Expense		0	0	0	0	0
Net Income (Loss)		31	318	16	43	0

Legal Entity ID:	46	47	48	49	50
Legal Entity Name:	Freedom Newspapers	The Creative Spot, L.L.C.	Freedom Interactive Newspapers, Inc.	Freedom Interactive Newspapers of Texas, Inc.	Freedom Services, Inc.
Database Code:	XFNP	SPOT	FIMI	IMTX	FSVC
Database Name:	Freedom Newspapers	Creative Spot	FIM Inc	FIN of Texas	Freedom Services, Inc.
	Mth	Mth	Mth	Mth	Mth
	Total	Total	Total	Total	Total
	Mar_10	Mar_10	Mar_10	Mar_10	Mar_10
INCOME STATEMENT					
Operating Revenues:					
Advertising	2,730	0	0	149	0
Circulation	654	0	0	0	0
Other	115	0	0	1	0
Total Operating Revenues	3,498	0	0	150	0
Operating Expenses:					
Payroll and benefits	1,502	0	0	39	101
Newsprint and ink	277	0	0	0	0
Depreciation expense	209	0	0	0	0
Other operating	493	0	0	33	79
Total Operating Expenses	2,481	0	0	73	180
Operating Income	1,018	0	0	77	(180)
Other Expenses:					
Amortization of intangibles	0	0	0	0	0
Minority interests in earnings	0	0	0	0	0
Net interest expense	(24)	0	0	0	0
Other (expense) income - net	0	0	0	0	0
Total other expenses	(24)	0	0	0	0
Income (Loss) Before Income Taxes	994	0	0	77	(180)
Income Tax Expense	0	0	0	0	0
Net Income (Loss)	994	0	0	77	(180)

March 2010 - CONFIDENTIAL

Legal Entity ID:		*Total*
Legal Entity Name:	**Inactive Databases**	
Database Code:		XHOLD
Database Name:		**Freedom Communications Holdings, Inc.**
		Mth
	Total	**Total**
	Mar_10	**Mar_10**

INCOME STATEMENT

Operating Revenues:		
Advertising	0	34,117
Circulation	0	8,835
Other	0	4,609
Total Operating Revenues	0	47,561
Operating Expenses:		
Payroll and benefits	0	20,945
Newsprint and ink	0	3,911
Depreciation expense	0	2,500
Other operating	0	21,527
Total Operating Expenses	0	48,883
Operating Income	0	(1,322)
Other Expenses:		
Amortization of intangibles	0	(86)
Minority interests in earnings	0	(7)
Net interest expense	0	(4,712)
Other (expense) income - net	0	133
Total other expenses	0	(4,672)
Income (Loss) Before Income Taxes	0	(5,994)
Income Tax Expense	0	(1,167)
Net Income (Loss)	0	(7,161)

March 2010 - CONFIDENTIAL

	Legal Entity ID:	1	2	3	4
	Legal Entity Name:	Freedom Communications Holdings, Inc.	Freedom Communications, Inc.	Freedom Broadcasting, Inc.	Freedom Broadcasting of Florida, Inc.
	Database Code:	HOLD	XFCI	XFBI	XPALM
	Database Name:	Freedom Holdings, Inc. March 2010	Freedom Communications, Inc. March 2010	Freedom Broadcasting, Inc. March 2010	West Palm Entities March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		2	89,880	0	147
Security Investments		0	0	0	0
Receivables		0	16,633	0	4,241
Inventories - net		0	3,460	0	0
Deferred income taxes		0	4,905	0	0
Prepaid expenses and other current assets		0	32,514	34	439
Total current assets		2	147,392	34	4,827
Intercompany		(2)	(341,503)	(30,350)	221,761
Property, Plant, and Equipment - net		0	61,938	86	8,096
Goodwill and Other Intangible Assets					
Goodwill		0	6,635	10,257	2,877
Other Intangible assets - net		0	266	0	0
		0	6,901	10,257	2,877
Deferred Financing Fees		0	11,245	0	0
Other Assets		0	(327,438)	122,752	1
Total Assets		0	(441,465)	102,779	237,562

	Legal Entity ID:	1	2	3	4
	Legal Entity Name:	Freedom Communications Holdings, Inc.	Freedom Communications, Inc.	Freedom Broadcasting, Inc.	Freedom Broadcasting of Florida, Inc.
	Database Code:	HOLD	XFCI	XFBI	XPALM
	Database Name:	Freedom Holdings, Inc. March 2010	Freedom Communications, Inc. March 2010	Freedom Broadcasting, Inc. March 2010	West Palm Entities March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	143	0	0
Salaries, wages, and employee benefits		0	23,495	257	454
Accounts payable		0	3,837	15	35
Unearned subscription revenue		0	5,879	0	0
Litigation settlement [A]		0	29,500	0	0
Other accrued liabilities		0	19,162	219	1,117
Current pension and other retirement related liabilities		0	193	0	0
Total current liabilities		0	82,209	490	1,605
Long Term Liabilities:					
Long-term Debt - net of current portion		0	26	0	0
Long-term pension and other retirement related liabilities		0	76,509	0	0
Deferred income taxes		0	93,004	0	0
Mandatorily redeemable preferred stock		8,262	0	0	0
Other Long term liabilities		0	90	0	2,417
Total Long-term Liabilities		8,262	169,628	0	2,417
Liabilities Subject To Compromise [B]		0	794,134	64	485

Legal Entity ID:	1	2	3	4
Legal Entity Name:	Freedom Communications Holdings, Inc.	Freedom Communications, Inc.	Freedom Broadcasting, Inc.	Freedom Broadcasting of Florida, Inc.
Database Code:	HOLD	XFCI	XFBI	XPALM
Database Name:	Freedom Holdings, Inc. March 2010	Freedom Communications, Inc. March 2010	Freedom Broadcasting, Inc. March 2010	West Palm Entities March 2010
Minority Interests	0	208	0	0
Commitments and Contingencies	0	0	0	0
Stockholders' Deficiency				
Par - No Par Stock:	0	(500)	0	0
Par - Preferred Stock:	0	0	0	0
Par - Common Stock:				
FCHI Series A	3	(12,253)	0	0
FCHI Series B	1	0	0	0
FCHI Series C	2	0	0	0
FCHI Series D	0	0	0	0
Additional paid-in capital (deficit)	(335,249)	(318,983)	23,372	95,138
Treasury Stock	0	53	0	0
Retained earnings	326,981	(1,111,679)	78,852	137,917
Accumulated other comprehensive loss	0	(44,282)	0	0
Total Shareholders Equity	(8,262)	(1,487,644)	102,224	233,055
Liabilities and Shareholders Equity	0	(441,465)	102,779	237,562

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/16/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	5	6	7	8
	Legal Entity Name:	Freedom Broadcasting of Florida Licensee, L.L.C.	Freedom Broadcasting of Michigan, Inc.	Freedom Broadcasting of Michigan Licensee, L.L.C.	Freedom Broadcasting of New York, Inc.
	Database Code:	BFLL	XFBMI	BMNL	XWRGB
	Database Name:	Broadcast of FL License March 2010	Freedom Broadcasting of Michigan, Inc. March 2010	Broadcast of MI License March 2010	Albany Entities March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	626	0	214
Security Investments		0	0	0	0
Receivables		0	4,118	0	4,416
Inventories - net		0	0	0	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	740	0	553
Total current assets		0	5,484	0	5,182
Intercompany		(90,795)	42,794	(114,683)	51,744
Property, Plant, and Equipment - net		0	9,785	0	5,272
Goodwill and Other Intangible Assets					
Goodwill		0	933	0	7,431
Other Intangible assets - net		33,192	0	22,208	2,974
		33,192	933	22,208	10,406
Deferred Financing Fees		0	0	0	0
Other Assets		0	10,686	0	974
Total Assets		(57,603)	69,681	(92,475)	73,579

	Legal Entity ID:	5	6	7	8
	Legal Entity Name:	Freedom Broadcasting of Florida Licensee, L.L.C.	Freedom Broadcasting of Michigan, Inc.	Freedom Broadcasting of Michigan Licensee, L.L.C.	Freedom Broadcasting of New York, Inc.
	Database Code:	BFLL	XFBMI	BMNL	XWRGB
	Database Name:	Broadcast of FL License March 2010	Freedom Broadcasting of Michigan, Inc. March 2010	Broadcast of MI License March 2010	Albany Entities March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	129	0	754
Salaries, wages, and employee benefits		0	448	0	776
Accounts payable		0	(327)	0	(43)
Unearned subscription revenue		0	0	0	0
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	737	0	724
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	986	0	2,211
Long Term Liabilities:					
Long-term Debt - net of current portion		0	375	0	192
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	762	0	1,353
Total Long-term Liabilities		0	1,138	0	1,545
Liabilities Subject To Compromise [B]		38	1,188	40	833

	Legal Entity ID:	5	6	7	8
	Legal Entity Name:	Freedom Broadcasting of Florida Licensee, L.L.C.	Freedom Broadcasting of Michigan, Inc.	Freedom Broadcasting of Michigan Licensee, L.L.C.	Freedom Broadcasting of New York, Inc.
	Database Code:	BFLL	XFBMI	BMNL	XWRGB
	Database Name:	Broadcast of FL License March 2010	Freedom Broadcasting of Michigan, Inc. March 2010	Broadcast of MI License March 2010	Albany Entities March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	5,000
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	0	0
Treasury Stock		0	0	0	0
Retained earnings		(57,641)	66,369	(92,515)	63,989
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		(57,641)	66,369	(92,515)	68,989
Liabilities and Shareholders Equity		(57,603)	69,681	(92,475)	73,579

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	9	10	11	12
	Legal Entity Name:	Freedom Broadcasting of New York Licensee, L.L.C.	Freedom Broadcasting of Oregon, Inc.	Freedom Broadcasting of Oregon Licensee, L.L.C.	Freedom Broadcasting of Southern New England, Inc.
	Database Code:	BNYL	MEDF	BORL	PROV
	Database Name:	Broadcast of NY License March 2010	Medford March 2010	Broadcast of OR License March 2010	New Bedford March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	1	0	0
Security Investments		0	0	0	0
Receivables		0	787	0	0
Inventories - net		0	0	0	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	98	0	0
Total current assets		0	887	0	0
Intercompany		(16,163)	12,203	16	(11,140)
Property, Plant, and Equipment - net		0	2,721	0	0
Goodwill and Other Intangible Assets					
Goodwill		0	2,469	0	0
Other Intangible assets - net		15,460	(0)	0	0
		15,460	2,469	0	0
Deferred Financing Fees		0	0	0	0
Other Assets		0	0	0	0
Total Assets		(703)	18,278	16	(11,140)

	Legal Entity ID:	9	10	11	12
	Legal Entity Name:	Freedom Broadcasting of New York Licensee, L.L.C.	Freedom Broadcasting of Oregon, Inc.	Freedom Broadcasting of Oregon Licensee, L.L.C.	Freedom Broadcasting of Southern New England, Inc.
	Database Code:	BNYL	MEDF	BORL	PROV
	Database Name:	Broadcast of NY License March 2010	Medford March 2010	Broadcast of OR License March 2010	New Bedford March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		0	154	0	0
Accounts payable		0	(15)	0	0
Unearned subscription revenue		0	0	0	0
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	256	0	0
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	396	0	0
Long Term Liabilities:					
Long-term Debt - net of current portion		0	(0)	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	483	0	0
Total Long-term Liabilities		0	483	0	0
Liabilities Subject To Compromise [B]		31	111	16	0

	Legal Entity ID:	9	10	11	12
	Legal Entity Name:	**Freedom Broadcasting of New York Licensee, L.L.C.**	**Freedom Broadcasting of Oregon, Inc.**	**Freedom Broadcasting of Oregon Licensee, L.L.C.**	**Freedom Broadcasting of Southern New England, Inc.**
	Database Code:	BNYL	MEDF	BORL	PROV
	Database Name:	**Broadcast of NY License March 2010**	**Medford March 2010**	**Broadcast of OR License March 2010**	**New Bedford March 2010**
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	5,000	0	1
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	8,500	0	7,999
Treasury Stock		0	0	0	0
Retained earnings		(734)	3,788	0	(19,140)
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		(734)	17,288	0	(11,140)
Liabilities and Shareholders Equity		(703)	18,278	16	(11,140)

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	13	14	15	16
	Legal Entity Name:	Freedom Broadcasting of Southern New England Licensee, L.L.C.	Freedom Broadcasting of Texas, Inc.	Freedom Broadcasting of Texas Licensee, L.L.C.	Freedom Broadcasting of Tennessee, Inc.
	Database Code:	BNEL	BEAU	BTXL	CHAT
	Database Name:	Broadcast of NE License March 2010	Beaumont March 2010	Broadcast of TX License March 2010	Chattanooga March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	13	0	19
Security Investments		0	0	0	0
Receivables		0	2,271	0	2,201
Inventories - net		0	0	0	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	300	0	320
Total current assets		0	2,584	0	2,540
Intercompany		0	37,618	(54)	27,706
Property, Plant, and Equipment - net		0	3,075	0	7,472
Goodwill and Other Intangible Assets					
Goodwill		0	8,417	0	0
Other Intangible assets - net		0	2,101	60	35
		0	10,518	60	35
Deferred Financing Fees		0	0	0	0
Other Assets		0	24,564	0	0
Total Assets		0	78,359	6	37,753

	Legal Entity ID:	13	14	15	16
	Legal Entity Name:	Freedom Broadcasting of Southern New England Licensee, L.L.C.	Freedom Broadcasting of Texas, Inc.	Freedom Broadcasting of Texas Licensee, L.L.C.	Freedom Broadcasting of Tennessee, Inc.
	Database Code:	BNEL	BEAU	BTXL	CHAT
	Database Name:	Broadcast of NE License March 2010	Beaumont March 2010	Broadcast of TX License March 2010	Chattanooga March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		0	304	0	296
Accounts payable		0	61	0	(85)
Unearned subscription revenue		0	0	0	0
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	329	0	305
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	693	0	517
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	406	0	32
Total Long-term Liabilities		0	406	0	32
Liabilities Subject To Compromise [B]		0	453	6	442

	Legal Entity ID:	13	14	15	16
	Legal Entity Name:	Freedom Broadcasting of Southern New England Licensee, L.L.C.	Freedom Broadcasting of Texas, Inc.	Freedom Broadcasting of Texas Licensee, L.L.C.	Freedom Broadcasting of Tennessee, Inc.
	Database Code:	BNEL	BEAU	BTXL	CHAT
	Database Name:	Broadcast of NE License March 2010	Beaumont March 2010	Broadcast of TX License March 2010	Chattanooga March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	1,000	0	100
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	108	0	1,087
Treasury Stock		0	0	0	0
Retained earnings		0	75,697	0	35,576
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		0	76,805	0	36,762
Liabilities and Shareholders Equity		0	78,359	6	37,753

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	17	18	19	20
	Legal Entity Name:	Freedom Broadcasting of Tennessee Licensee, L.L.C.	Freedom Magazines, Inc.	Freedom Metro Information, Inc.	Freedom Newspapers, Inc.
	Database Code:	BTNL	FMI	XFMET	XFNI
	Database Name:	Broadcast of TN License March 2010	Mags HQ March 2010	Freedom Metro Information, Inc. March 2010	Freedom Newspapers, Inc. March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	0	0	155
Security Investments		0	0	0	0
Receivables		0	0	0	0
Inventories - net		0	0	0	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	0	0	386
Total current assets		0	0	0	542
Intercompany		(80)	0	(28,113)	(110,061)
Property, Plant, and Equipment - net		0	0	14	680
Goodwill and Other Intangible Assets					
Goodwill		0	0	0	169
Other Intangible assets - net		104	0	0	0
		104	0	0	169
Deferred Financing Fees		0	0	0	0
Other Assets		0	0	82,792	48,566
Total Assets		24	0	54,693	(60,105)

	Legal Entity ID:	17	18	19	20
	Legal Entity Name:	Freedom Broadcasting of Tennessee Licensee, L.L.C.	Freedom Magazines, Inc.	Freedom Metro Information, Inc.	Freedom Newspapers, Inc.
	Database Code:	BTNL	FMI	XFMET	XFNI
	Database Name:	Broadcast of TN License March 2010	Mags HQ March 2010	Freedom Metro Information, Inc. March 2010	Freedom Newspapers, Inc. March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		0	0	0	977
Accounts payable		0	0	0	40
Unearned subscription revenue		0	0	0	341
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	0	0	2,327
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	0	0	3,685
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	0	0	0
Total Long-term Liabilities		0	0	0	0
Liabilities Subject To Compromise [B]		24	0	0	203

	Legal Entity ID:	17	18	19	20
	Legal Entity Name:	Freedom Broadcasting of Tennessee Licensee, L.L.C.	Freedom Magazines, Inc.	Freedom Metro Information, Inc.	Freedom Newspapers, Inc.
	Database Code:	BTNL	FMI	XFMET	XFNI
	Database Name:	Broadcast of TN License March 2010	Mags HQ March 2010	Freedom Metro Information, Inc. March 2010	Freedom Newspapers, Inc. March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	70,222	0
Treasury Stock		0	0	0	0
Retained earnings		0	0	(15,528)	(63,992)
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		0	0	54,693	(63,992)
Liabilities and Shareholders Equity		24	0	54,693	(60,105)

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	21	22	23	24
	Legal Entity Name:	Orange County Register Communications, Inc.	OCR Community Publications, Inc.	OCR Information Marketing, Inc.	Appeal-Democrat, Inc.
	Database Code:	FOCN	OCRC	OCRI	MARY
	Database Name:	Freedom OC News March 2010	OCR Community March 2010	OCR Information March 2010	Marysville March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	1	0	198
Security Investments		0	0	0	0
Receivables		0	218	0	1,166
Inventories - net		0	31	0	128
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	175	0	121
Total current assets		0	425	0	1,614
Intercompany		(651)	(86)	(322)	26,755
Property, Plant, and Equipment - net		0	27	0	2,333
Goodwill and Other Intangible Assets					
Goodwill		0	3,202	0	114
Other Intangible assets - net		0	67	0	212
		0	3,268	0	325
Deferred Financing Fees		0	0	0	0
Other Assets		(33)	7	76	0
Total Assets		(684)	3,641	(247)	31,027

	Legal Entity ID:	21	22	23	24
	Legal Entity Name:	Orange County Register Communications, Inc.	OCR Community Publications, Inc.	OCR Information Marketing, Inc.	Appeal-Democrat, Inc.
	Database Code:	FOCN	OCRC	OCRI	MARY
	Database Name:	Freedom OC News March 2010	OCR Community March 2010	OCR Information March 2010	Marysville March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		0	117	0	242
Accounts payable		0	26	0	174
Unearned subscription revenue		0	0	0	471
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	192	0	103
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	336	0	990
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	0	0	1
Total Long-term Liabilities		0	0	0	1
Liabilities Subject To Compromise [B]		0	58	0	320

	Legal Entity ID:	21	22	23	24
	Legal Entity Name:	Orange County Register Communications, Inc.	OCR Community Publications, Inc.	OCR Information Marketing, Inc.	Appeal-Democrat, Inc.
	Database Code:	FOCN	OCRC	OCRI	MARY
	Database Name:	Freedom OC News March 2010	OCR Community March 2010	OCR Information March 2010	Marysville March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		38,433	(49)	0	3,587
Treasury Stock		0	0	0	0
Retained earnings		(39,117)	3,296	(247)	26,129
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		(684)	3,247	(247)	29,717
Liabilities and Shareholders Equity		(684)	3,641	(247)	31,027

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	25	26	27	28
	Legal Entity Name:	Florida Freedom Newspapers, Inc.	Freedom Arizona Information, Inc.	Freedom Colorado Information, Inc.	Freedom Eastern North Carolina Communications, Inc.
	Database Code:	XFLOR	XMESA	XCOLO	FENC
	Database Name:	Florida Group March 2010	Freedom Arizona Information, Inc. March 2010	Freedom Colorado Information, Inc. March 2010	Freedom ENC March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		150	3	231	49
Security Investments		0	0	0	0
Receivables		3,058	0	3,403	1,638
Inventories - net		400	0	534	176
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		183	482	658	145
Total current assets		3,790	485	4,826	2,010
Intercompany		183,841	(139,409)	133,506	50,046
Property, Plant, and Equipment - net		14,365	3,270	6,992	7,528
Goodwill and Other Intangible Assets					
Goodwill		1,677	0	4,549	7,874
Other Intangible assets - net		4,233	(0)	18	0
		5,910	(0)	4,568	7,874
Deferred Financing Fees		0	0	0	0
Other Assets		12,038	68	118	17
Total Assets		219,944	(135,587)	150,010	67,475

	Legal Entity ID:	25	26	27	28
	Legal Entity Name:	Florida Freedom Newspapers, Inc.	Freedom Arizona Information, Inc.	Freedom Colorado Information, Inc.	Freedom Eastern North Carolina Communications, Inc.
	Database Code:	XFLOR	XMESA	XCOLO	FENC
	Database Name:	Florida Group March 2010	Freedom Arizona Information, Inc. March 2010	Freedom Colorado Information, Inc. March 2010	Freedom ENC March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		1,204	976	963	529
Accounts payable		317	1	407	368
Unearned subscription revenue		1,752	0	2,146	985
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		820	434	1,055	246
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		4,093	1,411	4,571	2,128
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	0	0	0
Total Long-term Liabilities		0	0	0	0
Liabilities Subject To Compromise [B]		562	702	1,033	306

	Legal Entity ID:	25	26	27	28
	Legal Entity Name:	Florida Freedom Newspapers, Inc.	Freedom Arizona Information, Inc.	Freedom Colorado Information, Inc.	Freedom Eastern North Carolina Communications, Inc.
	Database Code:	XFLOR	XMESA	XCOLO	FENC
	Database Name:	Florida Group March 2010	Freedom Arizona Information, Inc. March 2010	Freedom Colorado Information, Inc. March 2010	Freedom ENC March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		5	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		15,532	0	44,359	1,364
Treasury Stock		0	0	0	0
Retained earnings		199,752	(137,700)	100,047	63,677
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		215,289	(137,700)	144,406	65,041
Liabilities and Shareholders Equity		219,944	(135,587)	150,010	67,475

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

Legal Entity ID:	29	30	31	32
Legal Entity Name:	Freedom Newspapers of Illinois, Inc.	Freedom Newspapers of Southwestern Arizona, Inc.	Freedom Shelby Star, Inc.	Illinois Freedom Newspapers, Inc.
Database Code:	XALTO	XYUMA	SHEL	JILL
Database Name:	Freedom Newspapers of Illinois, Inc.	Freedom Newspapers of Southwestern Arizona, Inc.	Shelby	Jacksonville IL
	March 2010	March 2010	March 2010	March 2010

BALANCE SHEET

Assets

Current Assets:				
Cash and cash equivalents	27	131	39	22
Security Investments	0	0	0	0
Receivables	859	1,315	488	471
Inventories - net	153	145	59	122
Deferred income taxes	0	0	0	0
Prepaid expenses and other current assets	21	102	9	21
Total current assets	1,060	1,693	595	636
Intercompany	(14,792)	(3,091)	13,127	13,304
Property, Plant, and Equipment - net	1,861	4,333	666	1,359
Goodwill and Other Intangible Assets				
Goodwill	25,582	12,051	9,897	4,612
Other Intangible assets - net	4,399	4,712	0	0
	29,981	16,763	9,897	4,612
Deferred Financing Fees	0	0	0	0
Other Assets	0	32	0	5
Total Assets	18,110	19,731	24,285	19,915

Legal Entity ID:	29	30	31	32
Legal Entity Name:	Freedom Newspapers of Illinois, Inc.	Freedom Newspapers of Southwestern Arizona, Inc.	Freedom Shelby Star, Inc.	Illinois Freedom Newspapers, Inc.
Database Code:	XALTO	XYUMA	SHEL	JILL
Database Name:	Freedom Newspapers of Illinois, Inc. March 2010	Freedom Newspapers of Southwestern Arizona, Inc. March 2010	Shelby March 2010	Jacksonville IL March 2010
Liabilities and Stockholders' Deficiency				
Current Liabilities:				
Current portion of long-term obligations	0	0	0	0
Salaries, wages, and employee benefits	187	285	167	93
Accounts payable	146	185	102	62
Unearned subscription revenue	555	495	279	411
Litigation settlement [A]	0	0	0	0
Other accrued liabilities	129	233	37	45
Current pension and other retirement related liabilities	0	0	0	0
Total current liabilities	1,017	1,198	585	611
Long Term Liabilities:				
Long-term Debt - net of current portion	0	0	0	0
Long-term pension and other retirement related liabilities	0	0	0	0
Deferred income taxes	0	0	0	0
Mandatorily redeemable preferred stock	0	0	0	0
Other Long term liabilities	0	(7)	0	0
Total Long-term Liabilities	0	(7)	0	0
Liabilities Subject To Compromise [B]	125	206	76	84

	Legal Entity ID:	29	30	31	32
	Legal Entity Name:	Freedom Newspapers of Illinois, Inc.	Freedom Newspapers of Southwestern Arizona, Inc.	Freedom Shelby Star, Inc.	Illinois Freedom Newspapers, Inc.
	Database Code:	XALTO	XYUMA	SHEL	JILL
	Database Name:	Freedom Newspapers of Illinois, Inc. March 2010	Freedom Newspapers of Southwestern Arizona, Inc. March 2010	Shelby March 2010	Jacksonville IL March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		(0)	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		(0)	0	2,034	3,546
Treasury Stock		0	0	0	0
Retained earnings		16,969	18,333	21,590	15,674
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		16,968	18,333	23,624	19,220
Liabilities and Shareholders Equity		18,110	19,731	24,285	19,915

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	33	34	35	36
	Legal Entity Name:	Missouri Freedom Newspapers, Inc.	Odessa American	The Times-News Publishing Company	Victor Valley Publishing Company
	Database Code:	SEDA	ODES	BURL	VV
	Database Name:	Sedalia March 2010	Odessa March 2010	Burlington March 2010	Victor Valley March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		11	109	165	0
Security Investments		0	0	0	0
Receivables		416	913	816	0
Inventories - net		203	113	197	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		20	26	31	0
Total current assets		650	1,161	1,209	0
Intercompany		19,891	20,632	43,324	29,354
Property, Plant, and Equipment - net		1,517	1,554	4,429	0
Goodwill and Other Intangible Assets					
Goodwill		7,307	0	8,740	1,483
Other Intangible assets - net		0	0	0	0
		7,307	0	8,740	1,483
Deferred Financing Fees		0	0	0	0
Other Assets		0	3	19	2,837
Total Assets		29,365	23,350	57,720	33,673

Legal Entity ID:	33	34	35	36
Legal Entity Name:	Missouri Freedom Newspapers, Inc.	Odessa American	The Times-News Publishing Company	Victor Valley Publishing Company
Database Code:	SEDA	ODES	BURL	VV
Database Name:	Sedalia March 2010	Odessa March 2010	Burlington March 2010	Victor Valley March 2010
Liabilities and Stockholders' Deficiency				
Current Liabilities:				
Current portion of long-term obligations	0	0	0	0
Salaries, wages, and employee benefits	137	347	265	0
Accounts payable	51	286	153	0
Unearned subscription revenue	287	374	642	0
Litigation settlement [A]	0	0	0	0
Other accrued liabilities	49	145	103	0
Current pension and other retirement related liabilities	0	0	0	0
Total current liabilities	525	1,151	1,162	0
Long Term Liabilities:				
Long-term Debt - net of current portion	0	0	0	0
Long-term pension and other retirement related liabilities	0	0	0	0
Deferred income taxes	0	0	0	0
Mandatorily redeemable preferred stock	0	0	0	0
Other Long term liabilities	0	(1)	0	0
Total Long-term Liabilities	0	(1)	0	0
Liabilities Subject To Compromise [B]	182	138	151	0

March 2010 - CONFIDENTIAL

	Legal Entity ID:	33	34	35	36
	Legal Entity Name:	Missouri Freedom Newspapers, Inc.	Odessa American	The Times-News Publishing Company	Victor Valley Publishing Company
	Database Code:	SEDA	ODES	BURL	VV
	Database Name:	Sedalia March 2010	Odessa March 2010	Burlington March 2010	Victor Valley March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	500	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	24
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		3,726	0	0	26
Treasury Stock		0	0	0	(53)
Retained earnings		24,932	22,062	55,907	33,676
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		28,658	22,062	56,407	33,673
Liabilities and Shareholders Equity		29,365	23,350	57,720	33,673

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	37	38	39	40
	Legal Entity Name:	Daily Press	Freedom Newspaper Acquisitions, Inc.	The Clovis News-Journal	Freedom Newspapers of New Mexico L.L.C.
	Database Code:	VICT	XFNA	CLOV	FNNM
	Database Name:	Victorville March 2010	Freedom Newspaper Acquisitions, Inc March 2010	Clovis March 2010	FNews NM March 2010

BALANCE SHEET

Assets

Current Assets:				
Cash and cash equivalents	46	0	0	65
Security Investments	0	0	0	0
Receivables	1,592	0	0	391
Inventories - net	193	0	0	100
Deferred income taxes	0	0	0	0
Prepaid expenses and other current assets	61	0	0	38
Total current assets	1,892	0	0	593
Intercompany	5,540	(56,694)	33	2,302
Property, Plant, and Equipment - net	4,102	2,327	0	1,555
Goodwill and Other Intangible Assets				
Goodwill	574	38,807	0	629
Other Intangible assets - net	0	23,956	0	0
	574	62,763	0	629
Deferred Financing Fees	0	0	0	0
Other Assets	27	23,458	1,776	4
Total Assets	12,135	31,855	1,810	5,084

	Legal Entity ID:	37	38	39	40
	Legal Entity Name:	Daily Press	Freedom Newspaper Acquisitions, Inc.	The Clovis News-Journal	Freedom Newspapers of New Mexico L.L.C.
	Database Code:	VICT	XFNA	CLOV	FNNM
	Database Name:	Victorville March 2010	Freedom Newspaper Acquisitions, Inc March 2010	Clovis March 2010	FNews NM March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		589	0	0	133
Accounts payable		223	0	0	15
Unearned subscription revenue		570	0	0	218
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		266	0	0	149
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		1,649	0	0	515
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	0	0	0
Total Long-term Liabilities		0	0	0	0
Liabilities Subject To Compromise [B]		245	0	0	147

	Legal Entity ID:	37	38	39	40
	Legal Entity Name:	Daily Press	Freedom Newspaper Acquisitions, Inc.	The Clovis News-Journal	Freedom Newspapers of New Mexico L.L.C.
	Database Code:	VICT	XFNA	CLOV	FNNM
	Database Name:	Victorville March 2010	Freedom Newspaper Acquisitions, Inc March 2010	Clovis March 2010	FNews NM March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	0	0
Treasury Stock		0	0	0	0
Retained earnings		10,240	31,854	1,810	4,421
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		10,240	31,855	1,810	4,421
Liabilities and Shareholders Equity		12,135	31,855	1,810	5,084

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	41	42	43	44
	Legal Entity Name:	Gaston Gazette LLP	Lima News	Porterville Recorder Company	Seymour Tribune Company
	Database Code:	GAST	LIMA	PORT	SEYM
	Database Name:	Gastonia March 2010	The Lima News March 2010	Porterville March 2010	Seymour March 2010

BALANCE SHEET

Assets

Current Assets:				
Cash and cash equivalents	63	189	30	20
Security Investments	0	0	0	0
Receivables	1,864	1,055	369	236
Inventories - net	431	147	73	0
Deferred income taxes	0	0	0	0
Prepaid expenses and other current assets	75	78	16	12
Total current assets	2,434	1,470	488	269
Intercompany	4,529	26,173	612	499
Property, Plant, and Equipment - net	10,244	3,712	648	220
Goodwill and Other Intangible Assets				
Goodwill	421	0	902	342
Other Intangible assets - net	0	0	0	0
	421	0	902	342
Deferred Financing Fees	0	0	0	0
Other Assets	17	0	0	0
Total Assets	17,646	31,356	2,650	1,329

	Legal Entity ID:	41	42	43	44
	Legal Entity Name:	Gaston Gazette LLP	Lima News	Porterville Recorder Company	Seymour Tribune Company
	Database Code:	GAST	LIMA	PORT	SEYM
	Database Name:	Gastonia March 2010	The Lima News March 2010	Porterville March 2010	Seymour March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		449	463	112	56
Accounts payable		435	163	101	72
Unearned subscription revenue		533	1,188	106	206
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		181	204	45	32
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		1,598	2,017	365	367
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		1	2	0	0
Total Long-term Liabilities		1	2	0	0
Liabilities Subject To Compromise [B]		513	202	98	85

	Legal Entity ID:	41	42	43	44
	Legal Entity Name:	Gaston Gazette LLP	Lima News	Porterville Recorder Company	Seymour Tribune Company
	Database Code:	GAST	LIMA	PORT	SEYM
	Database Name:	Gastonia March 2010	The Lima News March 2010	Porterville March 2010	Seymour March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	0	0
Treasury Stock		0	0	0	0
Retained earnings		15,534	29,136	2,187	876
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		15,534	29,136	2,187	876
Liabilities and Shareholders Equity		17,646	31,356	2,650	1,329

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

	Legal Entity ID:	45	46	47	48
	Legal Entity Name:	Victorville Publishing Company	Freedom Newspapers	The Creative Spot, L.L.C.	Freedom Interactive Newspapers, Inc.
	Database Code:	VPUB	XFNP	SPOT	FIMI
	Database Name:	Victorville Pub March 2010	Freedom Newspapers March 2010	Creative Spot March 2010	FIM Inc March 2010
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		0	102	0	0
Security Investments		0	0	0	0
Receivables		0	4,476	0	0
Inventories - net		0	901	0	0
Deferred income taxes		0	0	0	0
Prepaid expenses and other current assets		0	229	0	0
Total current assets		0	5,708	0	0
Intercompany		(2)	8,813	0	(30,257)
Property, Plant, and Equipment - net		0	11,644	0	0
Goodwill and Other Intangible Assets					
Goodwill		0	2,893	0	0
Other Intangible assets - net		0	387	0	0
		0	3,280	0	0
Deferred Financing Fees		0	0	0	0
Other Assets		1,216	16	0	0
Total Assets		1,213	29,461	0	(30,257)

	Legal Entity ID:	45	46	47	48
	Legal Entity Name:	Victorville Publishing Company	Freedom Newspapers	The Creative Spot, L.L.C.	Freedom Interactive Newspapers, Inc.
	Database Code:	VPUB	XFNP	SPOT	FIMI
	Database Name:	Victorville Pub March 2010	Freedom Newspapers March 2010	Creative Spot March 2010	FIM Inc March 2010
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	0
Salaries, wages, and employee benefits		0	1,539	0	0
Accounts payable		0	717	0	0
Unearned subscription revenue		0	1,053	0	0
Litigation settlement [A]		0	0	0	0
Other accrued liabilities		0	618	0	0
Current pension and other retirement related liabilities		0	0	0	0
Total current liabilities		0	3,928	0	0
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	0
Long-term pension and other retirement related liabilities		0	0	0	0
Deferred income taxes		0	0	0	0
Mandatorily redeemable preferred stock		0	0	0	0
Other Long term liabilities		0	0	0	0
Total Long-term Liabilities		0	0	0	0
Liabilities Subject To Compromise [B]		0	594	0	0

	Legal Entity ID:	45	46	47	48
	Legal Entity Name:	Victorville Publishing Company	Freedom Newspapers	The Creative Spot, L.L.C.	Freedom Interactive Newspapers, Inc.
	Database Code:	VPUB	XFNP	SPOT	FIMI
	Database Name:	Victorville Pub March 2010	Freedom Newspapers March 2010	Creative Spot March 2010	FIM Inc March 2010
Minority Interests		0	0	0	0
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	0	0
FCHI Series B		0	0	0	0
FCHI Series C		0	0	0	0
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	0	0
Treasury Stock		0	0	0	0
Retained earnings		1,213	24,939	0	(30,257)
Accumulated other comprehensive loss		0	0	0	0
Total Shareholders Equity		1,213	24,939	0	(30,257)
Liabilities and Shareholders Equity		1,213	29,461	0	(30,257)

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.

March 2010 - CONFIDENTIAL

	Legal Entity ID:	49	50		*Total*
	Legal Entity Name:	**Freedom Interactive Newspapers of Texas, Inc.**	**Freedom Services, Inc.**	**Inactive Databases**	
	Database Code:	IMTX	FSVC		XHOLD
	Database Name:	**FIN of Texas**	**Freedom Services, Inc.**		**Freedom Communications Holdings, Inc.**
		March 2010	**March 2010**	**March 2010**	**March 2010**
BALANCE SHEET					
Assets					
Current Assets:					
Cash and cash equivalents		6	(1,828)	0	90,887
Security Investments		0	0	0	0
Receivables		0	0	0	59,412
Inventories - net		0	0	0	7,567
Deferred income taxes		0	0	0	4,905
Prepaid expenses and other current assets		65	0	0	37,955
Total current assets		72	(1,828)	0	200,726
Intercompany		941	11,187	0	0
Property, Plant, and Equipment - net		8	6	(0)	183,837
Goodwill and Other Intangible Assets					
Goodwill		0	0	0	170,844
Other Intangible assets - net		0	0	0	114,384
		0	0	0	285,228
Deferred Financing Fees		0	0	0	11,245
Other Assets		0	0	0	4,597
Total Assets		1,021	9,365	(0)	685,633

March 2010 - CONFIDENTIAL

	Legal Entity ID:	49	50		*Total*
	Legal Entity Name:	**Freedom Interactive Newspapers of Texas, Inc.**	**Freedom Services, Inc.**	**Inactive Databases**	
	Database Code:	IMTX	FSVC		XHOLD
	Database Name:	**FIN of Texas March 2010**	**Freedom Services, Inc. March 2010**	**March 2010**	**Freedom Communications Holdings, Inc. March 2010**
Liabilities and Stockholders' Deficiency					
Current Liabilities:					
Current portion of long-term obligations		0	0	0	1,026
Salaries, wages, and employee benefits		36	508	0	36,556
Accounts payable		0	9,236	0	16,757
Unearned subscription revenue		0	0	0	18,494
Litigation settlement [A]		0	0	0	29,500
Other accrued liabilities		3	1,821	(0)	32,087
Current pension and other retirement related liabilities		0	0	0	193
Total current liabilities		38	11,564	(0)	134,613
Long Term Liabilities:					
Long-term Debt - net of current portion		0	0	0	593
Long-term pension and other retirement related liabilities		0	0	0	76,509
Deferred income taxes		0	0	0	93,004
Mandatorily redeemable preferred stock		0	0	0	8,262
Other Long term liabilities		0	0	0	5,541
Total Long-term Liabilities		0	0	0	183,909
Liabilities Subject To Compromise [B]		10	83	0	803,986

March 2010 - CONFIDENTIAL

	Legal Entity ID:	49	50		*Total*
	Legal Entity Name:	**Freedom Interactive Newspapers of Texas, Inc.**	**Freedom Services, Inc.**	**Inactive Databases**	
	Database Code:	IMTX	FSVC		XHOLD
	Database Name:	**FIN of Texas**	**Freedom Services, Inc.**		**Freedom Communications Holdings, Inc.**
		March 2010	**March 2010**	**March 2010**	**March 2010**
Minority Interests		0	0	0	208
Commitments and Contingencies		0	0	0	0
Stockholders' Deficiency					
Par - No Par Stock:		0	0	0	0
Par - Preferred Stock:		0	0	0	0
Par - Common Stock:					
FCHI Series A		0	0	1,123	3
FCHI Series B		0	0	0	1
FCHI Series C		0	0	0	2
FCHI Series D		0	0	0	0
Additional paid-in capital (deficit)		0	0	0	(335,249)
Treasury Stock		0	0	0	0
Retained earnings		973	(2,282)	(1,123)	(57,558)
Accumulated other comprehensive loss		0	0	0	(44,282)
Total Shareholders Equity		973	(2,282)	0	(437,083)
Liabilities and Shareholders Equity		1,021	9,365	(0)	685,633

[A]: Amount relates to the Gonzalez class action settlement, which was voided by the Debtors' Chapter 11 filing. The Debtors deny all liabilities on claims of the Gonzalez plaintiffs, class members and counsel, each of whom was included on the Debtors' Schedules of Assets and Liabilities at $0 contingent, unliquidated and disputed amounts.

[B]: Liabilities Subject To Compromise represent amounts included in the Debtors' Schedules of Assets and Liabilities as restated and amended on 11/18/2009. These amounts have been adjusted to exclude guarantee obligations presented on Schedules D and F of Encumbered Debtors' Schedules related to the secured bank debt of Freedom Communications, Inc.; obligations on letters of credit, which are not included on the Debtors' books; intercompany payables; and other contingent, unliquidated or disputed amounts included in the amended Schedules. Liabilities Subject To Compromise are not intended to be presented in accordance with GAAP.