

OFFICE OF THE U.S. TRUSTEE - REGION 3

MONTHLY REPORTING REQUIREMENTS

All Chapter 11 debtors must serve the U.S. Trustee with the documents and reports identified below no later than the 15th of the month following the end of the month covered by the report.

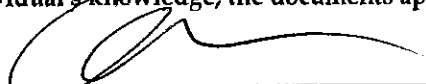
Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

For the month of August 2009

Required Documents	Document Attached	Previously Submitted	Explanation Attached
1. Income Statement.	(X)	()	()
2. Balance Sheet.	(X)	()	()
3. Statement of Cash Receipts and Disbursements.	(X)	()	()
4. Statement of Aged Receivables.	(X)	()	()
5. Statement of Aged Payables.	(X)	()	()
6. Statement of Operations, Taxes, Insurance and Personnel.	(X)	()	()
7. Tax Receipts.	()	()	()
8. Other documents/reports as required by the U.S. Trustee:	()	()	()

The undersigned individual certifies under penalty of perjury (28 U.S.C. Section 1746) that to the best of the individual's knowledge, the documents appended are true and correct.

By: 
Lou Feldman

Dated: 10/5/09

Chief Tax Counsel
 Title of Debtor Representative

OFFICE OF THE U.S. TRUSTEE - REGION 3

INCOME STATEMENT UNAUDITEDFor the Month Ending: August 30, 2009Debtor Name: G-I Holdings, Inc.Case Number: 01-30135 (RG)

	<u>Current Month</u>	<u>Prior Month</u>
Gross Sales	\$ -	\$ -
Less: Returns and Allowances	-	-
Net Sales	-	-
Cost of Sales:		
Beginning Inventory	-	-
Add: Purchases	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Other Operating Expenses:		
Officers Salaries	-	-
Direct Labor/Salaries	-	-
Benefits/Payroll Taxes	-	-
Supplies	-	-
Insurance	-	-
Rent	-	-
Depreciation	-	-
General & Administrative	113,018	110,096
Net Operating Profit (Loss)	(113,018)	(110,096)
Add: Income on Securities	1,847	2,564
Less: Other Income (Expense)	(56,666)	(1,114,764)
Interest Expense	-	-
Asbestos Related Fees, Expenses and Receivables	-	401,809
Equity in Income of Subsidiaries (1)		
- BMCA Holdings, Inc.	31,572,487	26,820,756
- B'Water Corp.	83	226
- Merick, Inc.	(2,404)	(2,404)
Total Other Income (Expense)	31,513,499	26,105,623
Income (Loss) Before Taxes	31,402,329	25,998,091
Income Taxes (Expense) Benefit	59,555	287,933
Net Income (Loss)	\$ 31,461,884	\$ 26,286,024

(1) Equity in Income of Subsidiaries represents the net Profit (Loss) for the period shown of unconsolidated subsidiaries.

OFFICE OF THE U.S. TRUSTEE - REGION 3

BALANCE SHEET UNAUDITED

As of August 30, 2009

Debtor Name: C-I Holdings, Inc.

Case Number: 01-30135 (RG)

	8/30/09	8/2/09
ASSETS:		
Current Assets		
Cash and Cash Equivalents	\$ 20,310,357	\$ 21,114,380
Inventory	-	-
Accounts Receivable	-	-
Income Tax Receivable	-	-
Accounts Receivable - Other	1,255,321	1,255,321
Insurance Receivable - Asbestos	-	-
Receivable from Affiliates	60,744,579	48,039,849
Utility Deposits	-	-
Prepaid Retainers	-	-
Other Prepaid Expenses	-	-
Other (L/C Issued)	-	-
Total Current Assets	82,310,257	70,409,550
Fixed Assets		
Property and Equipment	752,387	752,387
Accumulated Depreciation	-	-
Total Fixed Assets	752,387	752,387
Goodwill	-	-
Insurance Receivable - Superfund	3,707,207	3,707,207
Other Assets - Israel Development Bonds	1,000	1,000
Investment in Subsidiaries (1)		
- BMCA Holdings, Inc.	146,527,499	113,657,315
- ACI, Inc.	(204,218)	(204,218)
- B'water Corp.	7,580,355	7,580,272
- Merick, Inc.	999,870	1,002,274
- Other Subs	1,000	1,000
Total Assets	\$ 241,675,357	\$ 196,906,788
LIABILITIES:		
Post-Petition Liabilities:		
Accounts Payable	\$ 76,280	\$ 819,056
Notes Payable	-	-
Payable to Affiliates	434,269	434,269
Subsidiary Tax Prepayment	-	-
Rents & Leases Payable	-	-
Taxes Payable	73,388,724	60,617,222
Accrued Interest	-	-
Deposits	14,257	14,257
Other	-	-
Total Post Petition Liabilities	73,913,530	61,884,804
Pre-petition Liabilities		
Accounts Payable - net of residual cash	-	-
Unsecured Debt	132,000	132,000
Notes Payable-Secured	-	-
Payable to Affiliates	167,627,670	167,627,670
Subsidiary Tax Prepayment	-	-
Deferred Income Taxes	109,346,177	109,335,549
Tax Reserve	10,000,000	10,000,000
Other Debt (priority Claims)		
- Taxes	-	-
- Wages	-	-
- Deposits	6,549	6,549
Retiree Benefits	2,291,820	2,292,606
Environmental Liability	10,720,691	10,734,586
Workers' Compensation	607,998	622,570
LBO Tender Payments	1,608,756	1,608,756
Other	72,381	73,493
Total Pre-Petition Liabilities	302,414,042	302,433,780
Total Liabilities	376,327,573	364,318,584
Owners Equity (Deficit)		
Preferred Stock	-	-
Capital Stock	-	-
Common Stock	1,712	1,712
Additional Paid In Capital	(4,169,864)	(4,169,864)
Opening Bal Equity	-	-
Retained Earnings	(128,531,156)	(129,834,919)
Net Income (Loss)	167,442,225	135,980,341
Intercompany Receivable	(169,801,809)	(169,795,742)
Accumulated Other Comprehensive Loss	406,676	406,676
Partners' Investment (Deficit)	-	-
Total Owner Equity (Net Worth)	(134,652,216)	(167,411,796)
Total Liabilities and Owner Equity	\$ 241,675,357	\$ 196,906,788

(1) Investment in Subsidiaries as shown is increased (decreased) by Equity in Income (Loss) of Subsidiaries per the Income Statement

NOTES:

1. Explain significant events, including contingent liabilities and pending lawsuits, which may have a material effect on the financial condition of the debtor.
2. Value assets at lower of cost of market and identify which method is being used.
3. Explain the method of inventory valuation if other than the lower of cost of market.
4. Identify any changes in stock holdings of "insiders" during the reporting period.

G-I Holdings, Inc.
Summary of Cash Account Reconciliations

Exhibit-3

For the Period August 3, 2009 through August 30, 2009	BOOK BALANCE 8/2/09	INFLOWS	OUTFLOWS	BOOK BALANCE 8/30/09
BANK ACCOUNTS				
Chase (A/C # 910-688315)	\$ 470,034	511,955	(942,825)	\$ 39,163
Bank of America (A/C # 51162008542766)	2,748,334	92	-	2,748,425
SUBTOTAL	<u>3,218,367</u>	<u>512,047</u>	<u>(942,825)</u>	<u>2,787,589</u>
MONEY MARKET ACCOUNTS				
Allegiant Funds (A/C # 619/14166)	13,723	1	-	13,723
Calvert Investments-Government Money Market Fund I (A/C # 6831073)	11,767	(0)	-	11,767
Evergreen Treasury Money Market Account (A/C # 497-1008586353)	25,758	1	-	25,758
Fidelity Investments - Treasury Fund (A/C # 00498666155)	17,844,765	1,755	(375,000)	17,471,519
SUBTOTAL	<u>17,896,012</u>	<u>1,756</u>	<u>(375,000)</u>	<u>17,522,768</u>
TOTAL CASH & CASH EQUIVALENTS	<u>\$ 21,114,380</u>	<u>513,802</u>	<u>(1,317,825)</u>	<u>\$ 20,310,357</u>
A/P ACCOUNT				
Bank of New York (A/C # 030-969946)	\$ (819,056)	852,822	(110,046)	\$ (76,280)

OFFICE OF THE U.S. TRUSTEE - REGION 3STATEMENT OF CASH RECEIPTS AND DISBURSEMENTSFor the Period: August 3, 2009 - August 30, 2009Account Name: G-I HoldingsDepository: JP Morgan ChaseAccount No: 910-2-688315

Beginning Cash Balance	\$	470,033.67
Cash Receipts		
Transfer in from Fidelity		25,000.00
Transfer in from Fidelity		100,000.00
Transfer in from Fidelity		100,000.00
Transfer in from Fidelity		100,000.00
Transfer in from Fidelity		50,000.00
Deposit - U. S. Treasury		136,955.00
Total Cash Receipts		<u>511,955.00</u>
Cash Disbursements		
Transfer out to Bank of New York		(609,487.25)
Transfer out to Bank of New York		(103,566.50)
Transfer out to Bank of New York		(10,646.25)
Transfer out to Bank of New York		(21,915.00)
Transfer out to Bank of New York		(5,715.00)
Transfer out to Bank of New York		(19,908.78)
Transfer out to Bank of New York		(2,880.00)
Transfer out to Bank of New York		(2,880.00)
Transfer out to Bank of New York		(2,051.64)
Transfer out to Bank of New York		(23,379.89)
Transfer out to Bank of New York		(9,643.81)
Transfer out to Bank of New York		(28,725.68)
Transfer out to Bank of New York		(12,021.99)
BMCA - Management Fee		(78,333.33)
State Street Corporation - Retiree Benefits		(11,179.38)
Medco Health Solutions - Retiree Benefits		(490.83)
Total Cash Disbursements		<u>(942,825.33)</u>
Ending Cash Balance	\$	<u><u>39,163.34</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: JP Morgan Chase
Account No: 910-2-688315
GL Account # 100032

Balance per Bank	\$ 39,163.34
Balance per General Ledger	\$ 39,163.34
Difference	<u>\$ -</u>



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 260180
 BATON ROUGE LA 70826-0180

August 01, 2009 -
 August 28, 2009

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Account Number
 000009102688315

Customer Service

If you have any questions about your statement, please contact your Customer Service Professional.

00000572 CEN 802 3J 24109 - NNN T 8 000000000 74 0000
 G-I HOLDINGS INC
 ATTN JOSEPH MORRIS 2/1
 1361 ALPS RD
 WAYNE NJ 07470



Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$470,033.67
Opening Collected Balance		\$68,225.67
Deposits and Credits	6	\$511,955.00
Withdrawals and Debits	16	\$942,825.33
Checks Paid	0	\$.00
Ending Ledger Balance		\$39,163.34
Ending Collected Balance		\$39,163.34

Deposits and Credits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
08/04		DEPOSIT 1110	\$136,955.00
		1 DAY FLOAT 08/05	\$136,955.00
08/05		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG: 5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: JPMORGAN CHASE BANK, N.A. REF: D41603,1069500498666155, TRN: 0183800217ZO YOUR REF: 069500498666155	\$25,000.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



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August 28, 2009

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Account Number
000009102688315

G-I HOLDINGS INC

Commercial Checking

(continued)

Deposits and Credits

Ledger Date	Value Date	Description	Amount
08/07		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=068091638 D41603,1069500498666155, BBI=/TIME/12:30 IMAD: 0807B1Q8153C003542 TRN: 2442209219FF YOUR REF: O/B BK OF NYC	\$100,000.00
08/13		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG: 5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: JPMORGAN CHASE BANK, N.A. REF: D41603,1069500498666155, TRN: 0108200225ZO YOUR REF: 069500498666155	\$100,000.00
08/20		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG: 5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: JPMORGAN CHASE BANK, N.A. REF: D41603,1069500498666155, TRN: 0109000232ZO YOUR REF: 069500498666155	\$100,000.00
08/28		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=069500513 D41603,1069500498666155, BBI=/TIME/12:34 IMAD: 0828B1Q8153C005514 TRN: 3226909240FF YOUR REF: O/B BK OF NYC	\$50,000.00
Total			\$511,955.00

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
08/05		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0269618 TRN: 2038300217JO YOUR REF: CAP OF 09/08/05	\$609,487.25
08/07		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0262022 TRN: 2332300219JO YOUR REF: CAP OF 09/08/07	\$103,566.50



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Account Number
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G-I HOLDINGS INC

Commercial Checking
(continued)

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
08/11		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0258087 TRN: 2386900223JO YOUR REF: CAP OF 09/08/11	\$10,646.25
08/13		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0259573 TRN: 2377800225JO YOUR REF: CAP OF 09/08/13	\$21,915.00
08/14		FEDWIRE DEBIT VIA: STATE ST BOS/011000028 A/C: FBO EB 1603 REF: ATTENTION CAROL JOHNSON IMAD: 0814B1QGC01C005942 TRN: 3805400226JO YOUR REF: NONREF	\$11,179.38
08/14		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0313075 TRN: 3805300226JO YOUR REF: CAP OF 09/08/14	\$5,715.00
08/18		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0247544 TRN: 2326700230JO YOUR REF: CAP OF 09/08/18	\$19,908.78
08/19		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0275041 TRN: 3397200231JO YOUR REF: CAP OF 09/08/19	\$2,880.00
08/20		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0278676 TRN: 2562700232JO YOUR REF: CAP OF 09/08/20	\$2,880.00
08/21		CHIPS DEBIT VIA: CITIBANK/0008 A/C: BUILDING MATERIALS CORP OF AMESSN: 0269662 TRN: 2735300233JO YOUR REF: NONREF	\$78,333.33
08/21		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0269669 TRN: 2735200233JO YOUR REF: CAP OF 09/08/21	\$2,051.64
08/24		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0304368 TRN: 3103000236JO YOUR REF: CAP OF 09/08/24	\$23,379.89
08/25		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0287978 TRN: 3176200237JO YOUR REF: CAP OF 09/08/25	\$9,643.81





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Account Number
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G-I HOLDINGS INC

Commercial Checking

(continued)

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
08/26		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0311551 TRN: 4334600238JO YOUR REF: CAP OF 09/08/26	\$28,725.68
08/26		BOOK TRANSFER DEBIT A/C: MEDCO HEALTH SOLUTIONS INC,-A/FRANKLIN LAKES NJ 07417- REF: CUSTOMER CODE 3965/BNF/DDA/9102781060 JPMORGAN CHASE BANK NEW YORK NY 10004 TRN: 4334700238JO YOUR REF: NONREF	\$490.83
08/28		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0329684 TRN: 2320800240JO YOUR REF: CAP OF 09/08/28	\$12,021.99
Total			\$942,825.33

Daily Balance

Date	Collected Balance	Ledger Balance	Date	Collected Balance	Ledger Balance
08/04	\$470,033.67	\$606,988.67	08/19	\$46,690.51	\$46,690.51
08/05	\$22,501.42	\$22,501.42	08/20	\$143,810.51	\$143,810.51
08/07	\$18,934.92	\$18,934.92	08/21	\$63,425.54	\$63,425.54
08/11	\$8,288.67	\$8,288.67	08/24	\$40,045.65	\$40,045.65
08/13	\$86,373.67	\$86,373.67	08/25	\$30,401.84	\$30,401.84
08/14	\$69,479.29	\$69,479.29	08/26	\$1,185.33	\$1,185.33
08/18	\$49,570.51	\$49,570.51	08/28	\$39,163.34	\$39,163.34

Your service charges, fees and earnings credit have been calculated through account analysis.

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I Holdings
Depository: Bank of America
Account No: 51-16-200-8542766

Beginning Cash Balance	\$ 2,748,333.71
Cash Receipts	
Income	91.71
Total Cash Receipts	91.71
Cash Disbursements	-
Total Cash Disbursements	-
Ending Cash Balance	\$ 2,748,425.42

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Bank of America
Account No: 51-16-200-8542766
GL Account # 100030

Balance per Bank	\$	2,748,425.42
Balance per General Ledger	\$	2,748,425.42
Difference	\$	-

G-I Holdings, Inc.

Issuer: Bank of America
 Fund Name: Galaxy Treasury

Date	Ref No	Purchase/Redemption Interest	Daily Balance
3-Aug			2,748,333.71
4-Aug			2,748,333.71
5-Aug			2,748,333.71
6-Aug			2,748,333.71
7-Aug			2,748,333.71
8-Aug			2,748,333.71
9-Aug			2,748,333.71
10-Aug			2,748,333.71
11-Aug			2,748,333.71
12-Aug			2,748,333.71
13-Aug			2,748,333.71
14-Aug			2,748,333.71
15-Aug			2,748,333.71
16-Aug			2,748,333.71
17-Aug			2,748,333.71
18-Aug			2,748,333.71
19-Aug			2,748,333.71
20-Aug			2,748,333.71
21-Aug			2,748,333.71
22-Aug			2,748,333.71
23-Aug			2,748,333.71
24-Aug			2,748,333.71
25-Aug			2,748,333.71
26-Aug			2,748,333.71
27-Aug			2,748,333.71
28-Aug			2,748,333.71
29-Aug			2,748,333.71
30-Aug		91.71	2,748,425.42

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I Holdings
Depository: Allegiant Money Market Fund
Account No: 2000118428

Beginning Cash Balance	\$	13,722.79
Cash Receipts		
Purchase		-
Interest Income		0.62
Total Cash Receipts		<u>0.62</u>
Cash Disbursements		
Redemption		-
Total Cash Disbursements		<u>-</u>
Ending Cash Balance	\$	<u><u>13,723.41</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Allegiant Money Market Fund
Account No: 2000118428
GL Account # 100003

Balance per Bank	\$	13,723.41
Balance per General Ledger	\$	13,723.41
Difference	\$	-

G-I Holdings, Inc.

Issuer: Allegiant
 Fund Name: Government Money Market AAA
 Fund Number: 105
 Phone: 800-622-3863
 Acct Number: 2000118428
 Purchase Limit: None
 Withdrawal Limit:
 Time Deadline: 4:00 P.m.

Date	Ref No	Purchase/Redemption Interest	Daily Balance
3-Aug			13,722.79
4-Aug			13,722.79
5-Aug			13,722.79
6-Aug			13,722.79
7-Aug			13,722.79
8-Aug			13,722.79
9-Aug			13,722.79
10-Aug			13,722.79
11-Aug			13,722.79
12-Aug			13,722.79
13-Aug			13,722.79
14-Aug			13,722.79
15-Aug			13,722.79
16-Aug			13,722.79
17-Aug			13,722.79
18-Aug			13,722.79
19-Aug			13,722.79
20-Aug			13,722.79
21-Aug			13,722.79
22-Aug			13,722.79
23-Aug			13,722.79
24-Aug			13,722.79
25-Aug			13,722.79
26-Aug			13,722.79
27-Aug			13,722.79
28-Aug			13,722.79
29-Aug			13,722.79
30-Aug		0.62	13,723.41

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I Holdings
Depository: Calvert First Government Money Market Fund
Account No: 6831073

Beginning Cash Balance	\$	11,766.96
Cash Receipts		
Purchase		-
Interest Income		0.05
Total Cash Receipts		<u>0.05</u>
Cash Disbursements		
Redemption		-
Total Cash Disbursements		<u>-</u>
Ending Cash Balance	\$	<u><u>11,767.01</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Calvert First Government Money Market Fund
Account No: 6831073
GL Account # 100004

Balance per Bank	\$	11,767.01
Balance per General Ledger	\$	11,767.01
Difference	\$	<u><u>-</u></u>

G-I Holdings, Inc.

Issuer: Calvert
 Fund Name: First Government Money Market
 Fund Number: 901
 Phone: 800-368-2746
 Acct Number: 6831073
 Purchase Limit: None
 Withdrawal Limit: \$10M
 Time Deadline: 11:00 a.m.

Date	Ref No	Purchase/Redemption Interest	Daily Balance
3-Aug			11,766.96
4-Aug			11,766.96
5-Aug			11,766.96
6-Aug			11,766.96
7-Aug			11,766.96
8-Aug			11,766.96
9-Aug			11,766.96
10-Aug			11,766.96
11-Aug			11,766.96
12-Aug			11,766.96
13-Aug			11,766.96
14-Aug			11,766.96
15-Aug			11,766.96
16-Aug			11,766.96
17-Aug			11,766.96
18-Aug			11,766.96
19-Aug			11,766.96
20-Aug			11,766.96
21-Aug			11,766.96
22-Aug			11,766.96
23-Aug			11,766.96
24-Aug			11,766.96
25-Aug			11,766.96
26-Aug			11,766.96
27-Aug			11,766.96
28-Aug			11,766.96
29-Aug			11,766.96
30-Aug		0.05	11,767.01

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I Holdings
Depository: Evergreen Investments
Account No: 1008586353

Beginning Cash Balance	\$	25,757.97
Cash Receipts		
Purchase		-
Interest Income		0.51
Total Cash Receipts		<u>0.51</u>
Cash Disbursements		
Redemption		-
Total Cash Disbursements		<u>-</u>
Ending Cash Balance	\$	<u><u>25,758.48</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Evergreen Investments
Account No: 1008586353
GL Account # 100005

Balance per Bank	\$	25,758.48
Balance per General Ledger	\$	25,758.48
Difference	\$	<u><u>-</u></u>

G-I Holdings, Inc.

Issuer: Evergreen
 Fund Name: Treasury Market Funds
 Fund Number: 497
 Phone: 800-346-3858
 Acct Number: 1008586353

Date	Ref No	Purchase/Redemption Interest	Daily Balance
3-Aug			25,757.97
4-Aug			25,757.97
5-Aug			25,757.97
6-Aug			25,757.97
7-Aug			25,757.97
8-Aug			25,757.97
9-Aug			25,757.97
10-Aug			25,757.97
11-Aug			25,757.97
12-Aug			25,757.97
13-Aug			25,757.97
14-Aug			25,757.97
15-Aug			25,757.97
16-Aug			25,757.97
17-Aug			25,757.97
18-Aug			25,757.97
19-Aug			25,757.97
20-Aug			25,757.97
21-Aug			25,757.97
22-Aug			25,757.97
23-Aug			25,757.97
24-Aug			25,757.97
25-Aug			25,757.97
26-Aug			25,757.97
27-Aug			25,757.97
28-Aug			25,757.97
29-Aug			25,757.97
30-Aug		0.51	25,758.48

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I Holdings
Depository: Fidelity Investments
Account No: 00498666155

Beginning Cash Balance	\$ 17,844,764.69
Cash Receipts	
Interest Income	1,754.54
Total Cash Receipts	<u>1,754.54</u>
Cash Disbursements	
Redemption 8/5/09	(25,000.00)
Redemption 8/7/09	(100,000.00)
Redemption 8/13/09	(100,000.00)
Redemption 8/20/09	(100,000.00)
Redemption 8/28/09	(50,000.00)
Total Cash Disbursements	<u>(375,000.00)</u>
Ending Cash Balance	<u><u>\$ 17,471,519.23</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Fidelity Investments
Account No: 00498666155
GL Account # 100006

Balance per Bank	\$ 17,471,519.23
Balance per General Ledger	\$ 17,471,519.23
Difference	<u>\$ -</u>

G-I Holdings, Inc.

Issuer: Fidelity
 Fund Name: Treasury Money Markets
 Fund Number: 695
 Phone: 1-800-345-6505
 Acct Number: 00498666155
 Purchase Limit: \$10MM
 Withdrawal Limit
 Time Deadline

Date	Ref No	Purchase/Redemption Interest	Daily Balance
3-Aug			17,844,764.69
4-Aug			17,844,764.69
5-Aug		(25,000.00)	17,819,764.69
6-Aug			17,819,764.69
7-Aug		(100,000.00)	17,719,764.69
8-Aug			17,719,764.69
9-Aug			17,719,764.69
10-Aug			17,719,764.69
11-Aug			17,719,764.69
12-Aug			17,719,764.69
13-Aug		(100,000.00)	17,619,764.69
14-Aug			17,619,764.69
15-Aug			17,619,764.69
16-Aug			17,619,764.69
17-Aug			17,619,764.69
18-Aug			17,619,764.69
19-Aug			17,619,764.69
20-Aug		(100,000.00)	17,519,764.69
21-Aug			17,519,764.69
22-Aug			17,519,764.69
23-Aug			17,519,764.69
24-Aug			17,519,764.69
25-Aug			17,519,764.69
26-Aug			17,519,764.69
27-Aug			17,519,764.69
28-Aug		(50,000.00)	17,469,764.69
29-Aug			17,469,764.69
30-Aug		1,754.54	17,471,519.23

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Period: August 3, 2009 - August 30, 2009

Account Name: G-I HoldingsDepository: Bank of New YorkAccount No: 030-0969946

Beginning Cash Balance \$ (819,056.21)

Cash Receipts:

Transfer in from JP Morgan Chase	609,487.25
Transfer in from JP Morgan Chase	103,566.50
Transfer in from JP Morgan Chase	10,646.25
Transfer in from JP Morgan Chase	21,915.00
Transfer in from JP Morgan Chase	5,715.00
Transfer in from JP Morgan Chase	19,908.78
Transfer in from JP Morgan Chase	2,880.00
Transfer in from JP Morgan Chase	2,880.00
Transfer in from JP Morgan Chase	2,051.64
Transfer in from JP Morgan Chase	23,379.89
Transfer in from JP Morgan Chase	9,643.81
Transfer in from JP Morgan Chase	28,725.68
Transfer in from JP Morgan Chase	12,021.99

Total Cash Receipts 852,821.79

Cash Disbursements:

<u>Check #</u>	<u>Check Date</u>	<u>Payee</u>	<u>Expense Type</u>	
2285	08/05/09	Secretary of State of Delaware	Taxes	(5,715.00)
2286	08/14/09	Capehart & Scatchard PA	Workers Comp	(797.80)
2287	08/14/09	Parker Landscaping & Construction	Misc Cost	(19,408.73)
2288	08/14/09	PSE&G	Misc Cost	(558.29)
2289	08/14/09	Hartford Specialty Company	Workers Comp	(828.36)
2290	08/14/09	Gloucester City Tax Collector	Taxes	(16,965.37)
2291	08/14/09	Ober Kaler	Environmental	(215.00)
2292	08/14/09	Borough of SBB Tax Collector	Taxes	(6,759.56)
2293	08/14/09	Willis Construction Services of NJ	Asbestos	(17,029.00)
2294	08/14/09	Arnold & Porter	Legal	(6,945.30)
2295	08/14/09	Environmental Resources Management	Environmental	(2,884.25)
2296	08/14/09	Gloucester City Water/Sewer	Taxes	(1,470.01)
2297	08/14/09	William A March DPM	Workers Comp	(91.00)
2298	08/14/09	NJ Department of Treasury	Environmental	(4,065.00)
2299	08/14/09	Corvel Corporation	Workers Comp	(1,470.64)
2300	08/14/09	Ron Rosen, Inc.	Misc Cost	(2,880.00)
2301	08/14/09	Cavin Ingram OA	Legal	(213.75)
2302	08/14/09	RX Third Party Solutions	Workers Comp	(449.90)
2303	08/14/09	Stone River Pharmacy Solutions	Workers Comp	(1,487.88)
2304	08/14/09	VAM Site Custodial Trust	Environmental	(6,225.30)
2305	08/26/09	Verizon	Misc Cost	(111.44)
2306	08/26/09	Crawford & Company	Workers Comp	(276.00)
2307	08/26/09	Parker Landscaping & Construction	Misc Cost	(12,021.99)
2308	08/26/09	Corvel Corporation	Workers Comp	(499.40)
2309	08/26/09	Stone River Pharmacy Solutions	Workers Comp	(177.01)

Total Cash Disbursements (109,545.98)

Bank Service Charge (500.05)

Ending Cash Balance \$ (76,280.45)

This account is a zero balance account used to fund accounts payable. The checks are funded when presented for payment. The negative balance arises from checks that have not been presented for payment. This is shown on the balance sheet on the accounts payable line.

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: August 30, 2009

Depository: Bank of New York
Account No: 030-0969946
GL Account # 100060

Balance per Bank	\$	-
Balance per General Ledger	\$	-
Outstanding Checks	\$	-

G-I Holdings Inc.Depository: Bank of New YorkAccount No: 030-0969946GL Account # 100060For the Month Ended: August 30, 2009Outstanding Checks

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>
04/09/01	3730	Clerk of Court Calrasieu Parish	\$ 45.80
01/16/02	4250	Estate of Fredrick Williams	2,000.00
02/26/02	4325	Estate of Julia Puskar	2,000.00
03/29/02	4394	Geisinger Medical Center	249.00
01/09/03	5000183	Louis Ferraro	3,600.00
01/09/03	5000187	Michael Baker	75.00
02/06/03	5000233	Geisinger Clinic	66.46
05/02/03	5000400	University Radiology Group	431.32
06/12/03	5000444	Landau Associates	5,416.85
07/18/03	5000499	Dewitt Denny & Painter	325.81
07/18/03	5000513	Sedgewick Detert Moran & Arnold	216.35
10/03/03	5000632	Morris County Duplicating	1,532.06
12/10/03	5000672	Advanced Personnel Services	1,855.84
01/13/04	5000742	Crozer Chester Med Center	111.00
02/27/04	5000816	Camden County MUA	159.68
08/12/04	157	Kramon & Graham	7,903.61
10/24/05	742	McCarter & English	4,228.29
01/06/06	829	Corvel Corporation	1,090.66
01/12/06	841	Capehart & Scatchard PA	796.00
02/10/06	898	Ace Ina	2,133.22
03/31/06	964	Thomas McCrone	666.67
06/09/06	1046	Capital Region Urologic Surgeons	72.48
10/06/06	1203	Benjamin F Stine Sr Estate	4,000.00
02/23/07	1356	B C Receiver of Taxes	272.11
07/11/07	1484	B C Receiver of Taxes	272.11
08/31/07	1559	Geisinger Clinic	1,822.79
09/28/07	1591	Marcum & Kliegman LLP	18,861.00
10/30/07	1625	B C Receiver of Taxes	576.88
01/31/08	1707	Cole, Schotz, Meisel, Forman & Leonard	5,178.00
10/01/08	1957	Illinois Environmental Protection Agency	800.00
02/27/09	2107	Robert L Komitor c/o Lowenstein Sandler	4,260.90
02/27/09	2109	Thomas Wilson c/o Lowenstein Sandler	951.32
03/10/09	2125	The Gilroy Law Firm PC	1,470.00
08/14/09	2297	William A March DPM	91.00
08/14/09	2299	Corvel Corporation	1,470.64
08/14/09	2301	Cavin Ingram OA	213.75
08/26/09	2305	Verizon	111.44
08/26/09	2306	Crawford & Company	276.00
08/26/09	2308	Corvel Corporation	499.40
08/26/09	2309	Stone River Pharmacy Solutions	177.01
		Total Outstanding	\$ 76,280.45


THE BANK OF NEW YORK MELLON
 BNY Mellon Trust of Delaware

Period: 08/01/09 to 08/28/09
Page: 1 of 5
Request Statement

G - I HOLDINGS, INC.
 ATTN: ACCOUNT MANAGER
 G-I HOLDINGS
 1361 ALPS RD BLDG 2-1
 WAYNE, NJ 07470-3700

A 000003

 **Summary of Accounts**

<i>Checking and Savings Accounts</i>	<i>Account Number</i>	<i>Opening Balance</i>	<i>Closing Balance</i>
Commercial Checking	030-0969946	0.00	0.00
Total		\$0.00	\$0.00

 **Important Information**

As part of our ongoing merger and integration process, The Bank of New York Mellon Treasury Services is looking forward to introducing our enhanced DDA statement in September 2009. All of the commercial and interest-bearing Demand Deposit Account statements, including the CheckInvest statements you receive from us after September 4th, will be reformatted to help you more easily locate important account information and will include a new account summary section.

Please share this information with any others in your organization who view your statements and may need to know about the change. As always, we thank you for your business and assure you that it is our ongoing goal to provide you with the industry's best treasury solutions and client service.

 **Commercial Checking**

Account No. 030-0969946

Balance as of 08/01/09	0.00	Monthly Average Balance	-1,641.33
Deposits and Credits	852,821.79	Number of Days in Statement Cycle	28
Withdrawals and Debits	-852,821.79		
Balance as of 08/28/09	0.00		

 **Daily Transaction Activity**

Account No. 030-0969946

<i>Date</i>	<i>Description</i>	<i>Debits</i>	<i>Credits</i>	<i>Balance</i>
08-01	Opening Balance			\$0.00
08-04	1 CHECK	59,818.90-		-59,818.90

THE BANK OF NEW YORK MELLON
 BNY Mellon Trust of Delaware

Period: 08/01/09 to 08/28/09
 Page: 2 of 5



Daily Transaction Activity

Account No. 030-0969946

Date	Description	Debits	Credits	Balance
08-05	B/O:G-I HOLDINGS INC CAP OF 09/08/05		609,487.25	549,668.35
08-05	2 CHECKS	549,668.35-		0.00
08-07	B/O:G-I HOLDINGS INC CAP OF 09/08/07		103,566.50	103,566.50
08-07	2 CHECKS	103,566.50-		0.00
08-11	B/O:G-I HOLDINGS INC CAP OF 09/08/11		10,646.25	10,646.25
08-11	1 CHECK	10,646.25-		0.00
08-13	B/O:G-I HOLDINGS INC CAP OF 09/08/13		21,915.00	21,915.00
08-13	1 CHECK	21,915.00-		0.00
08-14	B/O:G-I HOLDINGS INC CAP OF 09/08/14		5,715.00	5,715.00
08-14	1 CHECK	5,715.00-		0.00
08-17	REFER TO SERVICE CHARGE ADVICE	500.05-		-500.05
08-18	B/O:G-I HOLDINGS INC CAP OF 09/08/18		19,908.78	19,408.73
08-18	1 CHECK	19,408.73-		0.00
08-19	B/O:G-I HOLDINGS INC CAP OF 09/08/19		2,880.00	2,880.00
08-19	1 CHECK	2,880.00-		0.00
08-20	B/O:G-I HOLDINGS INC CAP OF 09/08/20		2,880.00	2,880.00
08-20	1 CHECK	828.36-		2,051.64
08-21	B/O:G-I HOLDINGS INC CAP OF 09/08/21		2,051.64	4,103.28
08-24	B/O:G-I HOLDINGS INC CAP OF 09/08/24		23,379.89	27,483.17
08-24	7 CHECKS	27,483.17-		0.00
08-25	B/O:G-I HOLDINGS INC CAP OF 09/08/25		9,643.81	9,643.81
08-25	2 CHECKS	9,643.81-		0.00
08-26	B/O:G-I HOLDINGS INC CAP OF 09/08/26		28,725.68	28,725.68
08-26	4 CHECKS	28,725.68-		0.00
08-28	B/O:G-I HOLDINGS INC CAP OF 09/08/28		12,021.99	12,021.99
08-28	1 CHECK	12,021.99-		0.00
08-28	Closing Balance			\$0.00



Check Summary

Account No. 030-0969946

Check	Date Presented	Amount	Check	Date Presented	Amount
2278	08/04	59,818.90	2291	08/24	215.00
2279	08/11	10,646.25	2292	08/25	6,759.56
2280	08/05	27,322.08	2293	08/24	17,029.00
2281	08/07	27,328.96	2294	08/24	6,945.30
2282	08/13	21,915.00	2295	08/25	2,884.25
2283	08/07	76,237.54	2296*	08/26	1,470.01
2284	08/05	522,346.27	2298*	08/26	4,065.00
2285	08/14	5,715.00	2300*	08/19	2,880.00
2286	08/24	797.80	2302*	08/24	449.90
2287	08/18	19,408.73	2303	08/24	1,487.88
2288	08/24	558.29	2304*	08/26	6,225.30
2289	08/20	828.36	2307*	08/28	12,021.99
2290	08/26	16,965.37			

* Indicates skip in check number order.



**ACCOUNT RECONCILIATION
PAID ITEMS PROOF**

ACCOUNT NAME	ACCOUNT NUMBER	PERIOD
G.I. HOLDINGS INC	0300969946	08/01/09 - 08/28/09

TOTAL CHECKS PAID THIS PERIOD....(ARP TOTAL PAGE).....	\$852,321.74	
REJECTED CHECKS.....(Schedule 1).....	\$0.00	
TOTAL CHECKS PAID - ARP	\$852,321.74	
OPENING BALANCE.....(From DDA Statement).....	\$0.00	OD
DEPOSITS.....(Credits from DDA Statement).....	\$852,821.79	
DEBIT ACTIVITY.....(Other than check activity from DDA Statement)		\$500.05
CREDIT REVERSAL.....(Returned checks from DDA Statement).....		\$0.00
CLOSING BALANCE.....(From DDA Statement).....	OD	\$0.00
CREDIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)		\$0.00
DEBIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)	\$0.00	
CREDIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)		\$0.00
DEBIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)	\$0.00	
CREDIT REVERSAL.....(Returned checks clearing next period).....		\$0.00
SUBTOTAL - DDA	\$852,821.79	\$500.05
NET CHECKS PAID - DDA	\$852,321.74	\$0.00

COMMENTS:

OFFICE OF THE U.S. TRUSTEE - REGION 3

STATEMENT OF AGED RECEIVABLES

For the Month Ending: August 30, 2009

Debtor Name: G-I Holding, Inc.

Case Number: 01-30135 (RG)

Total Due	Current 0-30 days	Past Due 31-60 days	Past Due 61-90 days	Past Due 91 & Over
Pre-petition				
\$ -				
Post-Petition				
\$ -				
Totals				
\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- 1 **Please explain what actions have been taken to collect receivables more than 60 days past due.**

Account Receivable - Other and Insurance Receivable - Asbestos represent amounts due from insurance companies relating to asbestos litigation, environmental litigation, workers compensation liabilities, and other contingent liabilities for which the Debtor maintains insurance. For certain of these receivables, the Debtor is unable to forecast the timing of insurance settlements and therefore of collections.

- 2 **Provide details on all receivables due from any affiliate of debtor in an attachment.**

The net increase in receivables due from affiliates of \$12,704,730 relates to amounts due from BMCA under the Tax Sharing Agreement.

ACCOUNTS RECEIVABLE RECONCILIATION:

1. Opening Balance	\$ 53,002,378
2. New Accounts Receivables (Billings) this Month	
Due from Affiliates	12,704,730
3. Balance (add lines 1 and 2)	<u>65,707,108</u>
4. Amount Collected on Prior Accounts	-
5. Closing Balance (subtract line 4 from line 3)	<u>\$ 65,707,108</u>

STATEMENT OF AGED PAYABLESFor the Month Ending: August 30, 2009

Debtor Name: G-I Holding, Inc.
Case Number: 01-30135 (RG)

Account Name	Description	Total Due	Current (0-30 days)	Past Due (31-60)	Past Due (61-90)	Past Due (91 & Over)
You may combine all payables less than 30 days past due and show on one line.						
	Current Outstanding Checks	\$ 2,839	\$ 2,839	\$ -	\$ -	\$ -
The Gilroy Law Firm PC	Workers Comp	1,470				1,470
Robert L Kornitor c/o Lowenstein Sandler	Legal Expense	4,261				4,261
Thomas Wilson c/o Lowenstein Sandler	Legal Expense	951				951
Illinois Environmental Protection Agency	Legal Expense	800				800
Cole, Schotz, Meisel, Forman & Leonard	Legal Expense	5,178				5,178
Marcum & Kliegman LLP	Misc Costs	18,861				18,861
B C Receiver of Taxes	Misc Costs	1,121				1,121
Benjamin F Stine Sr Estate	Death Benefit	4,000				4,000
Capital Region Urologic Surgeons	Workers Comp	72				72
Thomas McCorne	Death Benefit	667				667
Ace Ina	Workers Comp	2,133				2,133
Corvel Corporation	Workers Comp	1,091				1,091
Capehart & Scatchard PA	Legal Expense	796				796
McCarter & English	Legal Expense	4,228				4,228
Kramon and Graham	Legal Expense	7,904				7,904
Camden County MUA	Tax	160				160
Crozer Chester Med Center	Workers Comp	111				111
Advanced Personnel Services	Legal Expense	1,856				1,856
Morris County Duplicating	Legal Expense	1,532				1,532
Dewitt Denney & Painter	Legal Expense	326				326
Sedgewick Detert Moran & Arnold	Legal Expense	216				216
Landau Associates	Legal Expense	5,417				5,417
University Radiology Group	Workers Comp	431				431
Geisinger Clinic	Retiree Benefits	1,889				1,889
Michael Baker	Misc Costs	75				75
Louis Ferraro	Death Benefit	3,600				3,600
Geisinger Medical Center	Workers Comp	249				249
Estate of Julia Puskar	Death Benefit	2,000				2,000
Estate of Fredrick Williams	Death Benefit	2,000				2,000
Court Clerk Calrasieau Paris	Court Fees	46				46
TOTALS		\$ 76,280	\$ 2,839	\$ -	\$ -	\$ 73,441

Note: Please include only post-petition debts and explain why accounts over 30 days past due have not been paid.

Accounts over 30 days represent outstanding checks.

ACCOUNTS PAYABLE RECONCILIATION:

1. Opening Balance (total from prior report)	\$ 819,056
2. Total New Indebtedness Incurred this Month	2,839
3. Balance (add lines 1 and 2)	821,895
4. Amount Paid on Prior Accounts Payable	745,615
5. Closing Balance (subtract line 4 from line 3)	<u>\$ 76,280</u>

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: August 30, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

1 What efforts have been made toward the preparation of a plan of reorganization?

G-I's progress towards a plan in this case (and that of the jointly-administered debtor, ACI Inc.) has had three distinct phases: litigation, mediation, and an apparent resolution.

Two contested factual and legal issues were critical to confirming any chapter 11 plan in this case: (i) whether BMCA has any asbestos liability and (ii) the allowable amount of asbestos claims and demands against G-I. As a result, the early years of this case were taken up in litigation intended to address and resolve these issues. Principally, this involved (a) an adversary proceeding through which G-I sought a declaratory judgment that BMCA has no successor liability for G-I's asbestos claims and (b) competing estimation motions aimed at quantifying G-I's liability. The declaratory judgment litigation began before the Bankruptcy Court but primarily was addressed in the District Court, which withdrew the reference in this action. The parties engaged in substantial discovery and motion practice during this proceeding. Separately, after a request to remove G-I's estimation motion was denied, the bankruptcy court rendered a decision on certain threshold legal issues. Consistent with this decision, the parties presented various protocols and G-I was preparing to mail out a Court-approved questionnaire to a random sample of approximately 2,500 asbestos claimants in connection with the aggregate estimation of G-I's asbestos liability.

While these issues were proceeding, G-I, the Committee, and the Legal Representative participated in a mediation, following which the parties outlined the principal terms of a potential global settlement of their outstanding disputes in G-I's chapter 11 case and agreed to endeavor to complete the global settlement with comprehensive documentation in the form of a proposed chapter 11 plan and its ancillary documents. In order to avoid incurring additional expenses on litigation that would be eliminated if the global settlement was effectuated, the parties agreed to stay various pending litigation, including the declaratory judgment action and the estimation proceedings.

Documenting the settlement led to some difficulties which further mediation was not able to resolve, leading to a termination of the stays. But, the parties continued to negotiate and, recently, the parties were able to agree on a plan jointly proposed by G-I, the Committee and the Legal Representative which was filed on August 21, 2008. Contemporaneously, G-I filed related procedural motions for a bar date and for directives governing solicitations of holders of asbestos-related claims. Subsequently, on October 30, 2008, G-I, the Committee and the Legal Representative filed a First Amended Joint Plan of Reorganization, and G-I filed a related Disclosure Statement. Thereafter, on December 3, 2008, G-I, the Committee and the Legal Representative filed their Second Amended Joint Plan and G-I filed its First Amended Disclosure Statement. On December 4, 2008, the Court approved the First Amended Disclosure Statement and scheduled a Plan Confirmation Hearing for January 28, 2009. Subsequently, the Plan Confirmation Hearing was adjourned on a few occasions and is now scheduled to commence on September 30, 2009. Further, the Debtors, the Committee and the Legal Representative filed their Third Amended Joint Plan on July 2, 2009, filed their Fourth Amended Joint Plan on July 28, 2009, and filed their Fifth Amended Joint Plan on August 19, 2009. Additionally, the Court scheduled a Status Conference for September 10, 2009 regarding objections to the Joint Plan.

2 Has the debtor, subsequent to the filing of the petition, made any payments on its pre-petition unsecured debt, except as have been authorized by the Court?

Identify amount, who was paid and date paid:

: Yes
 : No

3 Provide a narrative report of significant events affecting debtor's business: (attach separate sheet if necessary)

There have been no significant events affecting the Debtor's business.

4 List any payments on debt that has been personally guaranteed by any principal, partner or officer of the business.

There have been no payments personally guaranteed by any principal, partner or officer of the business.

5 If assets have been sold in other than the ordinary course of business, please provide details as to the assets sold, date of sale, total sales price, deductions (i.e. commissions), and net amount received.

No assets have been sold in other than the ordinary course of business.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: August 30, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

6	<u>STATUS OF TAXES</u>	Amt. withheld or Accrued	Amount Paid	Date Paid	Post-Petition Taxes Past Due
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FEDERAL TAXES

FICA
Withholding
Unemployment
Income
Other

STATE TAXES

Dept. of Labor and Industries			
Franchise Tax - Secretary of State of Delaware	\$	5,715	8/5/09
Income			
Income			
Employment Sec.			
Dept. of Revenue			
B&O			
Sales New York			
Sales New Jersey			
Excise			

CITY TAXES

Local Tax - Binghamton City Tax
Local Tax
Local Tax

OTHER TAXES/Gross Receipts

City Business			
License			
Personal Property			
Real Property - Gloucester City	\$	16,965	8/14/09
Real Property - Bridgewater Township			
Real Property - South Bound Brook	\$	6,760	8/14/09
Real Property - Binghamton			
Real Property - Binghamton			
Other - Camden County MUA			

Explain reason for any past due post-petition taxes:

7 SCHEDULE OF SALARY AND OTHER PAYMENTS TO PRINCIPALS/EXECUTIVES/INSIDERS*

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
None			

*List accrued salaries whether or not paid and any draws of any kind or perks such as car, etc. made to or for the benefit of any proprietor, owner, partner, shareholder, officer, director or insider.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: August 30, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

8 SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	Appointment Date	Amount Paid this Month	Date of Court Approval	Aggregate Paid	Estimated Balance Due
Debtor's Counsel					
Riker, Danzig, Scherer, Hyland & Perretti, LLP	1/5/2001	\$ -	3/26/2001	\$ 12,573,888	\$ -
Weil Gotshal & Manges LLP	1/5/2001	\$ -	3/26/2001	\$ 35,901,339	\$ -
Kroll Associates	7/23/2001	\$ -	1/2/2002	\$ 2,235,372	\$ -
Akin, Gump, Strauss, Hauer & Feld LLP	10/27/2006	\$ -	12/22/2006	\$ 4,798,926	\$ -
Dewey & Leboeuf LLP	12/5/2007	\$ -	2/14/2008	\$ 3,749,389	\$ -
Counsel Creditors' Comm.					
Lowenstein & Sandler	2/20/2001	\$ -	4/11/2001	\$ 24,847,151	\$ -
Caplin & Drysdale	1/22/2001	\$ -	4/11/2001	\$ 26,820,521	\$ -
L Tersigni Consulting PC	3/2/2001	\$ -	3/2/2001	\$ 6,473,653	\$ -
Legal Analysis Systems Inc	6/13/2001	\$ -	8/6/2001	\$ 1,624,561	\$ -
Charter Oak Financial Consultants	7/23/2008	\$ -	7/24/2008	\$ 377,638	\$ -
Future Claimants Representatives					
C Judson Hamlin	5/29/2001	\$ -	10/10/2001	\$ 1,188,362	\$ -
Bederson & Company	1/8/2002	\$ -	1/16/2002	\$ 2,131,553	\$ -
Keating Muehling & Klekamp PLL	1/8/2002	\$ -	2/5/2002	\$ 10,525,136	\$ -
Saiber LLC	12/18/2002	\$ -	1/24/2003	\$ 10,042,688	\$ -
Trustee's Special Consultants					
Trustee's Counsel					
Accountant					
Other (Debtors)					
Arnold & Porter LLP	10/2/2008	\$ -	10/29/2008	\$ 1,695,610	-
EPIQ Bankruptcy Solutions LLC		\$ -		\$ 4,695,325	-
SK Advertising		\$ -		\$ 770,173	-
Total		\$ -		\$ 150,451,285	\$ -

Identify fees accrued but not paid:

9 Explain any changes in insurance coverage which occurred during the reporting period.

10 PERSONNEL

	Full Time	Part Time
Total number of employees at beginning of period:	-	-
Number hired during the period:	-	-
Number terminated or resigned during the period:	-	-
Total payroll for the period:	-	-