

OFFICE OF THE U.S. TRUSTEE - REGION 3

MONTHLY REPORTING REQUIREMENTS

All Chapter 11 debtors must serve the U.S. Trustee with the documents and reports identified below no later than the 15th of the month following the end of the month covered by the report.

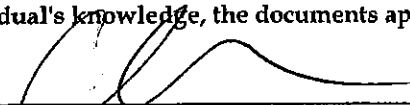
Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

For the month of October 2009

Required Documents	Document Attached	Previously Submitted	Explanation Attached
1. Income Statement.	(X)	()	()
2. Balance Sheet.	(X)	()	()
3. Statement of Cash Receipts and Disbursements.	(X)	()	()
4. Statement of Aged Receivables.	(X)	()	()
5. Statement of Aged Payables.	(X)	()	()
6. Statement of Operations, Taxes, Insurance and Personnel.	(X)	()	()
7. Tax Receipts.	()	()	()
8. Other documents/reports as required by the U.S. Trustee:	()	()	()

The undersigned individual certifies under penalty of perjury (28 U.S.C. Section 1746) that to the best of the individual's knowledge, the documents appended are true and correct.

By: 
Lou Feldman

Dated: 11/25/09

Chief Tax Counsel
 Title of Debtor Representative

INCOME STATEMENT UNAUDITEDFor the Month Ending: November 1, 2009Debtor Name: G-I Holdings, Inc.Case Number: 01-30135 (RG)

	<u>Current Month</u>	<u>Prior Month</u>
Gross Sales	\$ -	\$ -
Less: Returns and Allowances	-	-
Net Sales	-	-
Cost of Sales:		
Beginning Inventory	-	-
Add: Purchases	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Other Operating Expenses:		
Officers Salaries	-	-
Direct Labor/Salaries	-	-
Benefits/Payroll Taxes	-	-
Supplies	-	-
Insurance	-	-
Rent	-	-
Depreciation	-	-
General & Administrative	88,255	87,839
Net Operating Profit (Loss)	(88,255)	(87,839)
Add: Income on Securities	2,649	2,388
Less: Other Income (Expense)	(929,976)	(664,255)
Interest Expense	-	-
Asbestos Related Fees, Expenses and Receivables	-	-
Equity in Income of Subsidiaries (1)		
- BMCA Holdings, Inc.	25,824,461	25,213,394
- B'Water Corp.	(50)	(31)
- Merick, Inc.	(2,404)	(2,404)
Total Other Income (Expense)	24,892,032	24,546,704
Income (Loss) Before Taxes	24,806,425	24,461,253
Income Taxes (Expense) Benefit	356,312	260,947
Net Income (Loss)	\$ 25,162,737	\$ 24,722,200

(1) Equity in Income of Subsidiaries represents the net Profit (Loss) for the period shown of unconsolidated subsidiaries.

OFFICE OF THE U.S. TRUSTEE - REGION 3

BALANCE SHEET UNAUDITED

As of November 1, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

	11/1/09	10/4/09
ASSETS:		
Current Assets		
Cash and Cash Equivalents	\$ 89,229,851	\$ 86,846,651
Inventory	-	-
Accounts Receivable	-	-
Income Tax Receivable	-	-
Accounts Receivable - Other	1,309,839	1,316,598
Insurance Receivable - Asbestos	-	-
Receivable from Affiliates	27,727,274	2,867,808
Utility Deposits	-	-
Prepaid Retainers	-	-
Other Prepaid Expenses	-	-
Other (I/C Issued)	-	-
Total Current Assets	118,266,963	91,031,057
Fixed Assets		
Property and Equipment	752,387	752,387
Accumulated Depreciation	-	-
Total Fixed Assets	752,387	752,387
Goodwill	-	-
Insurance Receivable - Superfund	587,825	3,707,207
Other Assets - Israel Development Bonds	1,000	1,000
Investment in Subsidiaries (1)		
- BMCA Holdings, Inc.	198,060,460	172,423,658
- ACI, Inc.	(204,218)	(204,218)
- Bwater Corp.	7,580,275	7,580,324
- Merick, Inc.	995,062	997,466
- Other Subs	1,000	1,000
Total Assets	\$ 326,040,752	\$ 276,289,881
LIABILITIES:		
Post-Petition Liabilities:		
Accounts Payable	\$ 430,454	\$ 132,775
Notes Payable	-	-
Payable to Affiliates	434,269	434,269
Subsidiary Tax Prepayment	-	-
Rents & Leases Payable	-	-
Taxes Payable	101,307,596	68,594,332
Accrued Interest	-	-
Deposits	14,257	14,257
Other	-	-
Total Post Petition Liabilities	102,186,576	69,175,633
Pre-petition Liabilities		
Accounts Payable - net of residual cash	-	-
Unsecured Debt	132,000	132,000
Notes Payable-Secured	-	-
Payable to Affiliates	167,627,670	167,627,670
Subsidiary Tax Prepayment	-	-
Deferred Income Taxes	115,069,504	123,292,851
Tax Reserve	10,000,000	10,000,000
Other Debt (priority Claims)		
Taxes	-	-
Wages	-	-
Deposits	6,549	6,549
Retiree Benefits	2,290,411	2,291,034
Environmental Liability	10,720,074	10,720,074
Workers' Compensation	599,147	609,215
LBO Tender Payments	1,608,756	1,608,756
Other	72,238	73,350
Total Pre-Petition Liabilities	308,126,350	316,361,498
Total Liabilities	410,312,925	385,537,131
Owners Equity (Deficit)		
Preferred Stock	-	-
Capital Stock	-	-
Common Stock	1,712	1,712
Additional Paid In Capital	(4,169,864)	(4,169,864)
Opening Bal Equity	-	-
Retained Earnings	(128,022,400)	(127,840,808)
Net Income (Loss)	217,327,162	192,164,425
Intercompany Receivable	(169,815,459)	(169,809,392)
Accumulated Other Comprehensive Loss	406,676	406,676
Partners' Investment (Deficit)	-	-
Total Owner Equity (Net Worth)	(84,272,173)	(109,247,251)
Total Liabilities and Owner Equity	\$ 326,040,752	\$ 276,289,881

(1) Investment in Subsidiaries as shown is increased (decreased) by Equity in Income (Loss) of Subsidiaries per the Income Statement

NOTES:

1. Explain significant events, including contingent liabilities and pending lawsuits, which may have a material effect on the financial condition of the debtor.
2. Value assets at lower of cost or market and identify which method is being used.
3. Explain the method of inventory valuation if other than the lower of cost or market.
4. Identify any changes in stock holdings of "insiders" during the reporting period.

G-I Holdings, Inc.
Summary of Cash Account Reconciliations

Exhibit-3

For the Period October 5, 2009 through November 1, 2009	BOOK BALANCE 10/4/09	INFLOWS	OUTFLOWS	BOOK BALANCE 11/1/09
BANK ACCOUNTS				
Chase (A/C # 910-688315)	\$ 73,070	3,846,420	(3,845,869)	\$ 73,621
Bank of America (A/C # 51162008542766)	2,748,463	3	-	2,748,466
SUBTOTAL	<u>2,821,533</u>	<u>3,846,423</u>	<u>(3,845,869)</u>	<u>2,822,087</u>
MONEY MARKET ACCOUNTS				
Allegiant Funds (A/C # 619/14166)	25,014,252	637	(10,000,000)	15,014,889
Calvert Investments-Government Money Market Fund I (A/C # 6831073)	22,011,855	157	-	22,012,012
Evergreen Treasury Money Market Account (A/C # 497-1008586353)	25,759	0	-	25,759
Fidelity Investments - Treasury Fund (A/C # 00498666155)	36,973,252	13,101,851	(720,000)	49,355,103
SUBTOTAL	<u>84,025,118</u>	<u>13,102,646</u>	<u>(10,720,000)</u>	<u>86,407,764</u>
TOTAL CASH & CASH EQUIVALENTS	<u>\$ 86,846,651</u>	<u>16,949,069</u>	<u>(14,565,869)</u>	<u>\$ 89,229,850</u>
A/P ACCOUNT				
Bank of New York (A/C # 030-969946)	\$ (132,775)	641,801	(939,479)	\$ (430,454)

OFFICE OF THE U.S. TRUSTEE - REGION 3STATEMENT OF CASH RECEIPTS AND DISBURSEMENTSFor the Period: October 5, 2009 - November 1, 2009Account Name: G-I HoldingsDepository: JP Morgan ChaseAccount No: 910-2-688315

Beginning Cash Balance	\$ 73,069.63
Cash Receipts	
Transfer in from Fidelity	20,000.00
Transfer in from Fidelity	250,000.00
Transfer in from Fidelity	75,000.00
Transfer in from Fidelity	300,000.00
Transfer in from Fidelity	75,000.00
Deposit - Willis Construction	278.00
Deposit - JP Morgan Century Escrow Acct	3,119,382.67
Deposit - General Reinsurance Corp	6,759.35
Total Cash Receipts	<u>3,846,420.02</u>
Cash Disbursements	
Transfer out to Bank of New York	(552.76)
Transfer out to Bank of New York	(58,780.91)
Transfer out to Bank of New York	(2,560.00)
Transfer out to Bank of New York	(219,320.88)
Transfer out to Bank of New York	(76,422.26)
Transfer out to Bank of New York	(11,725.10)
Transfer out to Bank of New York	(178,535.49)
Transfer out to Bank of New York	(54,148.14)
Transfer out to Fidelity	(3,100,000.00)
Transfer out to Bank of New York	(14,288.53)
Transfer out to Bank of New York	(194.59)
Transfer out to Bank of New York	(25,272.06)
BMCA - Management Fee	(78,333.33)
State Street Corporation - Retiree Benefits	(11,179.38)
Medco Health - Retiree Benefits	(326.38)
AXA Equitable Life and Annuity	(13,236.86)
Bank Service Charge	(992.46)
Total Cash Disbursements	<u>(3,845,869.13)</u>
Ending Cash Balance	<u>\$ 73,620.52</u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: JP Morgan Chase
Account No: 910-2-688315
GL Account # 100032

Balance per Bank	\$	73,620.52
Balance per General Ledger	\$	73,620.52
Difference	\$	<u>-</u>



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 260180
 BATON ROUGE LA 70826-0180

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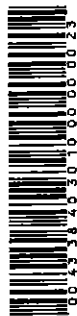
Account Number
 000009102688315

00043384 CEN 802 3J 30409 - NNN T 8 00000000 74 0000

G-I HOLDINGS INC
 ATTN JOSEPH MORRIS 2/1
 1361 ALPS RD
 WAYNE NJ 07470

Customer Service

If you have any questions about your statement, please contact your Customer Service Professional.



Commercial Checking

Summary

	Number	Amount
Opening Ledger Balance		\$73,069.63
Opening Collected Balance		\$73,069.63
Deposits and Credits	8	\$3,846,420.02
Withdrawals and Debits	17	\$3,845,869.13
Checks Paid	0	\$.00
Ending Ledger Balance		\$73,620.52
Ending Collected Balance		\$73,620.52

Deposits and Credits

Ledger Date	Value Date	Description	Amount
10/08		DEPOSIT 1150	\$278.00
		2 DAY FLOAT 10/13	\$278.00
10/13		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=071174773 D41603,1069500498666155, BBI=/TIME/12:37 IMAD: 1013B1Q8154C005714 TRN: 3795409286FF YOUR REF: O/B BK OF NYC	\$20,000.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



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G-I HOLDINGS INC

Commercial Checking
(continued)

Deposits and Credits

Ledger Date	Value Date	Description	Amount
10/15		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=071240701 D41603,1069500498666155, BBI=/TIME/12:43 IMAD: 1015B1Q8153C004422 TRN: 3284909288FF YOUR REF: O/B BK OF NYC	\$250,000.00
10/16		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=071259059 D41603,1069500498666155, BBI=/TIME/12:46 IMAD: 1016B1Q8153C003200 TRN: 2655209289FF YOUR REF: O/B BK OF NYC	\$75,000.00
10/20		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG:/5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: FIDELITY SERVICE CO BOSTON MA REF:/REPA/069500498666155/ROC/069500498666155 D41603,1069500498666155, TRN: 3197600293FS YOUR REF: SWF OF 09/10/20	\$300,000.00
10/21		DEPOSIT 1160	\$3,119,382.67
10/27		DEPOSIT 1170	\$6,759.35
		2 DAY FLOAT 10/29 \$6,759.35	
10/29		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG:/5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: FIDELITY SERVICE CO BOSTON MA REF:/REPA/069500498666155/ROC/069500498666155 D41603,1069500498666155, TRN: 7298800302FS YOUR REF: SWF OF 09/10/29	\$75,000.00
Total			\$3,846,420.02

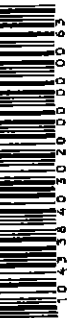


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G-I HOLDINGS INC



Commercial Checking
(continued)

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
10/05		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0293127 TRN: 2797400278JO YOUR REF: CAP OF 09/10/05	\$552.76
10/07		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0228630 TRN: 1378400280JO YOUR REF: CAP OF 09/10/07	\$58,780.91
10/08		FEDWIRE DEBIT VIA: STATE ST BOS/011000028 A/C: FBO EB 1603 REF: ATTENTION CAROL JOHNSON IMAD: 1008B1QGC03C003904 TRN: 2367000281JO YOUR REF: NONREF	\$11,179.38
10/13		CHIPS DEBIT VIA: BANK OF AMERICA N.A./0959 A/C: AXA EQUITABLE LIFE AND ANNUITYREF: GAF AXA EQUITABLE LIFE AND ANNUITY NO 1 25 0014 PP AND LI SSN: 0471039 TRN: 2705600286JO YOUR REF: NONREF	\$13,236.86
10/14		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0293218 TRN: 2800800287JO YOUR REF: CAP OF 09/10/14	\$2,560.00
10/15		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0326334 TRN: 1903800288JO YOUR REF: CAP OF 09/10/15	\$219,320.88
10/15		ACCOUNT ANALYSIS SETTLEMENT CHARGE	\$992.46
10/16		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0284171 TRN: 1511100289JO YOUR REF: CAP OF 09/10/16	\$76,422.26
10/19		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0283988 TRN: 1936700292JO YOUR REF: CAP OF 09/10/19	\$11,725.10
10/20		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0254238 TRN: 1282600293JO YOUR REF: CAP OF 09/10/20	\$178,535.49
10/21		CHIPS DEBIT VIA: CITIBANK/0008 A/C: BUILDING MATERIALS CORP OF AMESSN: 0270298 TRN: 2218400294JO YOUR REF: NONREF	\$78,333.33



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G-I HOLDINGS INC

Commercial Checking

(continued)

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
10/21		BOOK TRANSFER DEBIT A/C: MEDCO HEALTH SOLUTIONS INC,-A/FRANKLIN LAKES NJ 07417- REF: CUSTOMER CODE 3965/BNF/DDA/9102781060 JPMORGAN CHASE BANK NEW YORK NY 10004 TRN: 2218500294JO YOUR REF: NONREF	\$326.38
10/22		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0262181 TRN: 1615100295JO YOUR REF: CAP OF 09/10/22	\$54,148.14
10/23		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: FIDELITY GROUP OF FUNDS BEN: G-I HOLDINGS INC REF: GI HOLDINGS MASTER NUMBER: 41603 SSN: 0266023 TRN: 1088300296JO YOUR REF: NONREF	\$3,100,000.00
10/26		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0262875 TRN: 1565900299JO YOUR REF: CAP OF 09/10/26	\$14,288.53
10/27		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0263383 TRN: 1903600300JO YOUR REF: CAP OF 09/10/27	\$194.59
10/29		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0266552 TRN: 1936700301JO YOUR REF: CAP OF 09/10/28	\$25,272.06
Total			\$3,845,869.13

Daily Balance

Date	Collected Balance	Ledger Balance	Date	Collected Balance	Ledger Balance
10/05	\$72,516.87	\$72,516.87	10/20	\$145,041.53	\$145,041.53
10/07	\$13,735.96	\$13,735.96	10/21	\$3,185,764.49	\$3,185,764.49
10/08	\$2,556.58	\$2,834.58	10/22	\$3,131,616.35	\$3,131,616.35
10/13	\$9,597.72	\$9,597.72	10/23	\$31,616.35	\$31,616.35
10/14	\$7,037.72	\$7,037.72	10/26	\$17,327.82	\$17,327.82
10/15	\$36,724.38	\$36,724.38	10/27	\$17,133.58	\$23,892.58
10/16	\$35,302.12	\$35,302.12	10/29	\$73,620.52	\$73,620.52
10/19	\$23,577.02	\$23,577.02			



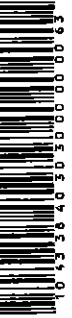
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Account Number
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G-I HOLDINGS INC

Commercial Checking
(continued)



Your service charges, fees and earnings credit have been calculated through account analysis.

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: October 5, 2009 - November 1, 2009

Account Name: G-I Holdings
Depository: Bank of America
Account No: 51-16-200-8542766

Beginning Cash Balance	\$ 2,748,463.38
Cash Receipts	
Income	2.82
Total Cash Receipts	2.82
Cash Disbursements	-
Total Cash Disbursements	-
Ending Cash Balance	\$ 2,748,466.20

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Bank of America
Account No: 51-16-200-8542766
GL Account # 100030

Balance per Bank	\$	2,748,466.20
Balance per General Ledger	\$	2,748,466.20
Difference	\$	-

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: October 5, 2009 - November 1, 2009

Account Name: G-I Holdings
Depository: Allegiant Money Market Fund
Account No: 2000118428

Beginning Cash Balance	\$ 25,014,251.54
Cash Receipts	
Interest Income	637.38
Total Cash Receipts	637.38
Cash Disbursements	
Redemption 10/1/09	(10,000,000.00)
Total Cash Disbursements	(10,000,000.00)
Ending Cash Balance	\$ 15,014,888.92

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Allegiant Money Market Fund
Account No: 2000118428
GL Account # 100003

Balance per Bank	\$ 15,014,888.92
Balance per General Ledger	\$ 15,014,888.92
Difference	<u>\$ -</u>

G-I Holdings, Inc.

Issuer: Allegiant
 Fund Name: Government Money Market AAA
 Fund Number: 105
 Phone: 800-622-3863
 Acct Number: 2000118428
 Purchase Limit: None
 Withdrawal Limit:
 Time Deadline: 4:00 P.m.

Date	Ref No	Purchase/Redemption Interest	Daily Balance
30-Sep			25,014,251.54
1-Oct		(10,000,000.00)	15,014,251.54
2-Oct			15,014,251.54
3-Oct			15,014,251.54
4-Oct			15,014,251.54
5-Oct			15,014,251.54
6-Oct			15,014,251.54
7-Oct			15,014,251.54
8-Oct			15,014,251.54
9-Oct			15,014,251.54
10-Oct			15,014,251.54
11-Oct			15,014,251.54
12-Oct			15,014,251.54
13-Oct			15,014,251.54
14-Oct			15,014,251.54
15-Oct			15,014,251.54
16-Oct			15,014,251.54
17-Oct			15,014,251.54
18-Oct			15,014,251.54
19-Oct			15,014,251.54
20-Oct			15,014,251.54
21-Oct			15,014,251.54
22-Oct			15,014,251.54
23-Oct			15,014,251.54
24-Oct			15,014,251.54
25-Oct			15,014,251.54
26-Oct			15,014,251.54
27-Oct			15,014,251.54
28-Oct			15,014,251.54
29-Oct			15,014,251.54
30-Oct		637.38	15,014,888.92
31-Oct			15,014,888.92
1-Nov			15,014,888.92

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: October 5, 2009 - November 1, 2009

Account Name: G-I Holdings
Depository: Calvert First Government Money Market Fund
Account No: 6831073

Beginning Cash Balance	\$ 22,011,855.05
Cash Receipts	
Interest Income	157.15
Total Cash Receipts	157.15
Cash Disbursements	
Redemption	-
Total Cash Disbursements	-
Ending Cash Balance	\$ 22,012,012.20

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Calvert First Government Money Market Fund
Account No: 6831073
GL Account # 100004

Balance per Bank	\$ 22,012,012.20
Balance per General Ledger	\$ 22,012,012.20
Difference	<u>\$ -</u>



4550 Montgomery Avenue
Bethesda, Maryland 20814

Account number: 6831073
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MB 01 002135 88888 B 12 A



G-I HOLDINGS INC
ATTN: ANTONELLA DATTILO
1361 ALPS RD BLDG 2-1
WAYNE NJ 07470-3700

Registered to :
G-I HOLDINGS INC
ATTN: ANTONELLA DATTILO

Account Summary

Statement date OCTOBER 31, 2009

(901) Calvert First Government Money Market Fund

Account value (price is \$1.00 per share)	\$22,012,012.20
Total income year-to-date	\$260.39
30 day yield	0.01%
Total account value as of statement date	\$22,012,012.20

(901) Calvert First Government Money Market Fund

Date	Transaction detail - \$1.00 per share	Amount	Shares bought/sold	Balance
1/01	Opening balance			\$11,751.81
1/29	Income Reinvest	6.63	6.630	
2/26	Income Reinvest	3.56	3.560	
3/30	Income Reinvest	2.99	2.990	
4/29	Income Reinvest	1.50	1.500	
5/28	Income Reinvest	0.28	0.280	
6/29	Income Reinvest	0.15	0.150	
7/30	Income Reinvest	0.04	0.040	
8/28	Income Reinvest	0.05	0.050	
9/16	Shares Purchased By Wire	22,000,000.00	22,000,000.000	
9/29	Income Reinvest	88.04	88.040	
10/29	Income Reinvest	157.15	157.150	
10/31	Closing balance			\$22,012,012.20



OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: October 5, 2009 - November 1, 2009

Account Name: G-I Holdings
Depository: Evergreen Investments
Account No: 1008586353

Beginning Cash Balance	\$	25,758.90
Cash Receipts		
Purchase		-
Interest Income		0.27
Total Cash Receipts		<u>0.27</u>
Cash Disbursements		
Redemption		-
Total Cash Disbursements		<u>-</u>
Ending Cash Balance	\$	<u><u>25,759.17</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Evergreen Investments
Account No: 1008586353
GL Account # 100005

Balance per Bank	\$	25,759.17
Balance per General Ledger	\$	25,759.17
Difference	\$	<u>-</u>

October 1, 2009 - October 31, 2009

Page 1 of 3

Contact Information



Call Us
1-800-343-2898



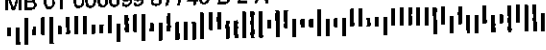
Visit us online
www.EvergreenInvestments.com



Rep Name/Rep Number
Andrew Kevlahan/020J215

Your Financial Advisor
FIRST CLEARING LLC
C/O WACHOVIA SECURITIES LLC
190 RIVER RD FL 1
SUMMIT NJ 07901-1444

MB 01 000099 87740 B 2 A



GI HOLDINGS, INC.
ATT: TREASURY DEPT
1361 ALPS RD
WAYNE NJ 07470-3700

Your Portfolio

Value as of 10/31/2009 **\$25,759.17**

Change	10/01/2009 - 10/31/2009	Year-to-date
Opening Value	\$25,758.90	\$25,724.89
+ Additions	0.00	0.00
- Withdrawals	0.00	0.00
+ Reinvested Income	0.27	34.28
+/- Change in Value	0.00	0.00
Closing Value	\$25,759.17	\$25,759.17

Learn More

The most current information for all Evergreen funds can be found at EvergreenInvestments.com under the Fund Performance tab. Visit the Web site to check the performance of your investments, keep track of market trends, and learn more about the products and services that can help you reach your financial goals.

Help on the Web

Evergreen Online

Visit EvergreenInvestments.com for the latest information on Evergreen Investments and its array of investment products. There you can easily find links to fund performance and pricing, fund fact sheets, quarterly commentaries and account access, as well as regular market updates from Evergreen's Chief Market Analyst, John Lynch. The site's design allows for simple navigation, letting you find the information you need, quickly and efficiently.

Allocation

Below you will find your current investments and the percentage that each represents in your Evergreen portfolio.

Asset Category	Total Assets	Percent
MONEY MARKET FUNDS	\$25,759.17	100.0%

Asset allocation is a diversification strategy used to determine the blend of stocks, bonds, and cash appropriate for your investment goals and risk tolerance. You should work with your financial advisor to develop an asset allocation plan.



Evergreen Investments™

www.EvergreenInvestments.com

October 1, 2009 - October 31, 2009

Page 3 of 3

Non-Retirement Account Activity

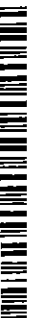
Registration		Account Number		Income Summary		Year-to-Date Earnings	
GI HOLDINGS, INC.		1008586353		Dividends		\$34.28	
				Short Term Cap Gains		\$0.00	
				Long Term Cap Gains		\$0.00	
				Total		\$34.28	
Fund Summary		Beginning Value as of 10/01/2009	Additions	Withdrawals	Reinvested Income	Change in Value	Ending Value as of 10/31/2009
Institutional Treasury MMKT-I		\$25,758.90	\$0.00	\$0.00	\$0.27	\$0.00	\$25,759.17
Total		\$25,758.90	\$0.00	\$0.00	\$0.27	\$0.00	\$25,759.17

Institutional Treasury MMKT-I

Fund Number		Date	Transaction Description	Amount	Share Price	Number of Shares	Share Balance
497	EIMXX		Opening Balance	\$25,758.90			25,758.90
25,759.170		10/30/2009	Div Reinvest	0.27	1.00	0.270	25,759.170
\$1.00							
Closing Value	\$25,759.17						



Evergreen Investments™



OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: October 5, 2009 - November 1, 2009

Account Name: G-I Holdings
Depository: Fidelity Investments
Account No: 00498666155

Beginning Cash Balance	\$ 36,973,252.42
Cash Receipts	
Purchase 10/1/09	10,000,000.00
Purchase 10/23/09	3,100,000.00
Interest Income	1,851.07
Total Cash Receipts	<u>13,101,851.07</u>
Cash Disbursements	
Redemption 10/13/09	(20,000.00)
Redemption 10/15/09	(250,000.00)
Redemption 10/16/09	(75,000.00)
Redemption 10/20/09	(300,000.00)
Redemption 10/29/09	(75,000.00)
Total Cash Disbursements	<u>(720,000.00)</u>
Ending Cash Balance	<u><u>\$ 49,355,103.49</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Fidelity Investments
Account No: 00498666155
GL Account # 100006

Balance per Bank	\$ 49,355,103.49
Balance per General Ledger	\$ 49,355,103.49
Difference	<u>\$ -</u>

G-I Holdings, Inc.

Issuer: Fidelity
 Fund Name: Treasury Money Markets
 Fund Number: 695
 Phone: 1-800-345-6505
 Acct Number: 00498666155
 Purchase Limit: \$10MM
 Withdrawal Limit
 Time Deadline

Date	Ref No	Purchase/Redemption Interest	Daily Balance
30-Sep			36,973,252.42
1-Oct		10,000,000.00	46,973,252.42
2-Oct			46,973,252.42
3-Oct			46,973,252.42
4-Oct			46,973,252.42
5-Oct			46,973,252.42
6-Oct			46,973,252.42
7-Oct			46,973,252.42
8-Oct			46,973,252.42
9-Oct			46,973,252.42
10-Oct			46,973,252.42
11-Oct			46,973,252.42
12-Oct			46,973,252.42
13-Oct		(20,000.00)	46,953,252.42
14-Oct			46,953,252.42
15-Oct		(250,000.00)	46,703,252.42
16-Oct		(75,000.00)	46,628,252.42
17-Oct			46,628,252.42
18-Oct			46,628,252.42
19-Oct			46,628,252.42
20-Oct		(300,000.00)	46,328,252.42
21-Oct			46,328,252.42
22-Oct			46,328,252.42
23-Oct		3,100,000.00	49,428,252.42
24-Oct			49,428,252.42
25-Oct			49,428,252.42
26-Oct			49,428,252.42
27-Oct			49,428,252.42
28-Oct			49,428,252.42
29-Oct		(75,000.00)	49,353,252.42
30-Oct		1,851.07	49,355,103.49
31-Oct			49,355,103.49
1-Nov			49,355,103.49

OFFICE OF THE U.S. TRUSTEE - REGION 3STATEMENT OF CASH RECEIPTS AND DISBURSEMENTSFor the Period: October 5, 2009 - November 1, 2009Account Name: G-I HoldingsDepository: Bank of New YorkAccount No: 030-0969946

Beginning Cash Balance	\$ (132,774.88)
------------------------	-----------------

Cash Receipts:

Transfer in from JP Morgan Chase	552.76
Transfer in from JP Morgan Chase	58,780.91
Transfer in from JP Morgan Chase	2,560.00
Transfer in from JP Morgan Chase	219,320.88
Transfer in from JP Morgan Chase	76,422.26
Transfer in from JP Morgan Chase	11,725.10
Transfer in from JP Morgan Chase	178,535.49
Transfer in from JP Morgan Chase	54,148.14
Transfer in from JP Morgan Chase	14,288.53
Transfer in from JP Morgan Chase	194.59
Transfer in from JP Morgan Chase	25,272.06
Total Cash Receipts	641,800.72

Cash Disbursements:

<u>Check #</u>	<u>Check Date</u>	<u>Payee</u>	<u>Expense Type</u>	
2337	10/09/09	Verizon	Misc Cost	(119.84)
2338	10/09/09	Capehart & Scatchard PA	Workers Comp	(362.00)
2339	10/09/09	Gloucester City Tax Collector	Taxes	(170.00)
2340	10/09/09	Secretary of State of Delaware	Taxes	(5,715.00)
2341	10/09/09	Borough of SBB Tax Collector	Taxes	(59.21)
2342	10/09/09	Willis Construction Services of NJ	Asbestos	(11,848.00)
2343	10/09/09	Ron Rosen, Inc.	Misc Cost	(2,560.00)
2344	10/09/09	VAM Site Custodial Trust	Asbestos	(10,650.99)
2345	10/09/09	Environmental Waste Minimization	Environmental	(213.75)
2346	10/13/09	Bederson & Company	Legal	(12,953.25)
2347	10/13/09	Captlin & Drysdale	Legal	(125,522.40)
2348	10/13/09	Lowenstein Sandler PC	Legal	(35,255.02)
2349	10/13/09	Riker, Danzig, Scherer, Hyland & Perretti, LLP	Legal	(219,320.88)
2350	10/13/09	McCarter & English LLP	Legal	(9,011.22)
2351	10/13/09	C Judson Hamlin	Legal	(54,148.14)
2352	10/13/09	Arnold & Porter	Legal	(27,598.09)
2353	10/13/09	Legal Analysis Systems Inc	Legal	(25,415.00)
2354	10/13/09	Pullman & Comley LLC	Legal	(1,248.75)
2355	10/21/09	Gloucester City Tax Collector	Taxes	(16,255.64)
2356	10/21/09	Gloucester City Water/Sewer	Taxes	(1,478.27)
2357	10/21/09	B C Receiver of Taxes	Taxes	(194.59)
2358	10/21/09	VAM Site Custodial Trust	Asbestos	(14,288.53)
2359	10/22/09	Parker Landscaping & Construction	Misc Cost	(7,538.15)
2360	10/30/09	Riker, Danzig, Scherer, Hyland & Perretti, LLP	Legal	(214,220.40)
2361	10/30/09	Judd Burstein PC	Legal	(142,792.03)
Total Cash Disbursements				(938,939.15)

Bank Service Charge	(540.33)
---------------------	----------

Ending Cash Balance	\$ (430,453.64)
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This account is a zero balance account used to fund accounts payable. The checks are funded when presented for payment. The negative balance arises from checks that have not been presented for payment. This is shown on the balance sheet on the accounts payable line.

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: November 1, 2009

Depository: Bank of New York
Account No: 030-0969946
GL Account # 100060

Balance per Bank	\$	-
Balance per General Ledger	\$	-
Outstanding Checks	\$	-

G-I Holdings Inc.Depository: Bank of New YorkAccount No: 030-0969946GL Account # 100060For the Month Ended: November 1, 2009Outstanding Checks

Check #	Date	Payee		Amount
3730	04/09/01	Clerk of Court Calrasieu Parish	\$	45.80
4250	01/16/02	Estate of Fredrick Williams		2,000.00
4325	02/26/02	Estate of Julia Puskar		2,000.00
4394	03/29/02	Geisinger Medical Center		249.00
5000183	01/09/03	Louis Ferraro		3,600.00
5000187	01/09/03	Michael Baker		75.00
5000233	02/06/03	Geisinger Clinic		66.46
5000400	05/02/03	University Radiology Group		431.32
5000444	06/12/03	Landau Associates		5,416.85
5000499	07/18/03	Dewitt Denny & Painter		325.81
5000513	07/18/03	Sedgewick Detert Moran & Arnold		216.35
5000632	10/03/03	Morris County Duplicating		1,532.06
5000672	12/10/03	Advanced Personnel Services		1,855.84
5000742	01/13/04	Crozer Chester Med Center		111.00
5000816	02/27/04	Camden County MUA		159.68
157	08/12/04	Kramon & Graham		7,903.61
742	10/24/05	McCarter & English		4,228.29
829	01/06/06	Corvel Corporation		1,090.66
841	01/12/06	Capehart & Scatchard PA		796.00
898	02/10/06	Ace Ina		2,133.22
964	03/31/06	Thomas McCrone		666.67
1046	06/09/06	Capital Region Urologic Surgeons		72.48
1203	10/06/06	Benjamin F Stine Sr Estate		4,000.00
1356	02/23/07	B C Receiver of Taxes		272.11
1484	07/11/07	B C Receiver of Taxes		272.11
1559	08/31/07	Geisinger Clinic		1,822.79
1591	09/28/07	Marcum & Kliegman LLP		18,861.00
1625	10/30/07	B C Receiver of Taxes		576.88
1707	01/31/08	Cole, Schotz, Meisel, Forman & Leonard		5,178.00
1957	10/01/08	Illinois Environmental Protection Agency		800.00
2107	02/27/09	Robert L Komitor c/o Lowenstein Sandler		4,260.90
2109	02/27/09	Thomas Wilson c/o Lowenstein Sandler		951.32
2125	03/10/09	The Gilroy Law Firm PC		1,470.00
2360	10/30/09	Riker, Danzig, Scherer, Hyland & Perretti, LLP		214,220.40
2361	10/30/09	Judd Burstein PC		142,792.03
		Total Outstanding	\$	430,453.64

THE BANK OF NEW YORK MELLON
 BNY Mellon Trust of Delaware

Commercial Checking
 Account Number: 030-0969946
 Statement Period: 10-03-2009 to 10-30-2009
 Page: 1 of 5
 Request Statement

G - I HOLDINGS, INC.
 ATTN: ACCOUNT MANAGER
 G-I HOLDINGS
 1361 ALPS RD BLDG 2-1
 WAYNE, NJ 07470-3700

Important Information

As part of our ongoing merger and integration process, The Bank of New York Mellon Treasury Services is pleased to introduce our enhanced DDA statement. All Demand Deposit Account statements have been reformatted to help you more easily locate important account information.

Please share this information with any others in your organization who view your statements and may need to know about the change. As always, we thank you for your business and assure you that it is our ongoing goal to provide you with the industry's best treasury solutions and client service.

Account Summary	Items	Debits	Credits	Balance
Opening Balance:				0.00
Deposits	0		0.00	
Wire Transfer Credits	11		641,800.72	
Total Credits	11		641,800.72	
Checks	26	-641,260.39		
All Other Debits	1	-540.33		
Total Debits	27	-641,800.72		
Closing Balance:				0.00

Transaction Activity

Date	Description	Debits	Credits	Balance
10-03	Opening Balance			0.00
10-05	B/O:G-I HOLDINGS INC CAP OF 09/10/05		552.76	
10-05	2 CHECKS	-552.76		0.00
10-07	B/O:G-I HOLDINGS INC CAP OF 09/10/07		58,780.91	
10-07	1 CHECK	-58,780.91		0.00
10-14	B/O:G-I HOLDINGS INC CAP OF 09/10/14		2,560.00	
10-14	1 CHECK	-2,560.00		0.00
10-15	B/O:G-I HOLDINGS INC CAP OF 09/10/15		219,320.88	
10-15	1 CHECK	-219,320.88		0.00
10-16	B/O:G-I HOLDINGS INC CAP OF 09/10/16		76,422.26	
10-16	REFER TO SERVICE CHARGE ADVICE	-540.33		
10-16	5 CHECKS	-76,422.26		-540.33

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THE BANK OF NEW YORK MELLON
 BNY Mellon Trust of Delaware

Transaction Activity

Date	Description	Debits	Credits	Balance
10-19	B/O:G-I HOLDINGS INC CAP OF 09/10/19		11,725.10	
10-19	7 CHECKS	-11,184.77		0.00
10-20	B/O:G-I HOLDINGS INC CAP OF 09/10/20		178,535.49	
10-20	3 CHECKS	-178,535.49		0.00
10-21	1 CHECK	-54,148.14		-54,148.14
10-22	B/O:G-I HOLDINGS INC CAP OF 09/10/22		54,148.14	0.00
10-26	B/O:G-I HOLDINGS INC CAP OF 09/10/26		14,288.53	
10-26	1 CHECK	-14,288.53		0.00
10-27	B/O:G-I HOLDINGS INC CAP OF 09/10/27		194.59	
10-27	1 CHECK	-194.59		0.00
10-28	3 CHECKS	-25,272.06		-25,272.06
10-29	B/O:G-I HOLDINGS INC CAP OF 09/10/28		25,272.06	0.00
10-30	Closing Balance			0.00

Daily Balance Summary

Date	Ledger Balance	Date	Ledger Balance	Date	Ledger Balance
10-05	0.00	10-21	-54,148.14	10-29	0.00
10-16	-540.33	10-22	0.00	10-30	0.00
10-19	0.00	10-28	-25,272.06		

Balances in this section do not include back valued transactions.

Checks

Check No.	Amount	Date	Reference No.	Check No.	Amount	Date	Reference No.
2320	58,780.91	10-07	000063626640	2347	125,522.40	10-20	000063530848
2334*	455.61	10-05	000063202673	2348	35,255.02	10-16	000063847702
2335	97.15	10-05	000063150548	2349	219,320.88	10-15	000063680819
2337*	119.84	10-19	000063172547	2350	9,011.22	10-19	000063141043
2338	362.00	10-19	000063197300	2351	54,148.14	10-21	000063620617
2339	170.00	10-19	000063246091	2352	27,598.09	10-20	000063314586
2340	5,715.00	10-16	000063891025	2353	25,415.00	10-20	000063526296
2341	59.21	10-19	000063253890	2354	1,248.75	10-19	000063268772
2342	11,848.00	10-16	000063853398	2355	16,255.64	10-28	000063669647
2343	2,560.00	10-14	000063523698	2356	1,478.27	10-28	000063669648
2344	10,650.99	10-16	000063084099	2357	194.59	10-27	000063520365
2345	213.75	10-19	000063238398	2358	14,288.53	10-26	000063306731
2346	12,953.25	10-16	000063039697	2359	7,538.15	10-28	000063642205

* Indicates skip in check number order.

Important Information

Please examine and reconcile this statement. Errors and improper transactions must be promptly reported to the Bank. Please direct any inquiries to your Bank of New York Mellon representative.



**ACCOUNT RECONCILIATION
PAID ITEMS PROOF**

ACCOUNT NAME	ACCOUNT NUMBER	PERIOD
G.I. HOLDINGS INC	0300969946	10/03/09 - 10/30/09

TOTAL CHECKS PAID THIS PERIOD....(ARP TOTAL PAGE).....	\$641,260.39	
REJECTED CHECKS.....(Schedule 1).....	\$0.00	
TOTAL CHECKS PAID - ARP	\$641,260.39	
OPENING BALANCE.....(From DDA Statement).....	\$0.00	OD
DEPOSITS.....(Credits from DDA Statement).....	\$641,800.72	
DEBIT ACTIVITY.....(Other than check activity from DDA Statement)		\$540.33
CREDIT REVERSAL.....(Returned checks from DDA Statement).....		\$0.00
CLOSING BALANCE.....(From DDA Statement).....	OD	\$0.00
CREDIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)		\$0.00
DEBIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)	\$0.00	
CREDIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)		\$0.00
DEBIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)	\$0.00	
CREDIT REVERSAL.....(Returned checks clearing next period).....		\$0.00
SUBTOTAL - DDA	\$641,800.72	\$540.33
NET CHECKS PAID - DDA	\$641,260.39	\$0.00

COMMENTS:

OFFICE OF THE U.S. TRUSTEE - REGION 3

STATEMENT OF AGED RECEIVABLES

For the Month Ending: November 1, 2009

Debtor Name: G-I Holding, Inc.

Case Number: 01-30135 (RG)

Total Due	Current 0-30 days	Past Due 31-60 days	Past Due 61-90 days	Past Due 91 & Over
Pre-petition				
\$ -				
Post-Petition				
\$ -				
Totals				
\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- 1 Please explain what actions have been taken to collect receivables more than 60 days past due.

Account Receivable - Other and Insurance Receivable - Asbestos represent amounts due from insurance companies relating to asbestos litigation, environmental litigation, workers compensation liabilities, and other contingent liabilities for which the Debtor maintains insurance. For certain of these receivables, the Debtor is unable to forecast the timing of insurance settlements and therefore of collections.

- 2 Provide details on all receivables due from any affiliate of debtor in an attachment.

The net increase in receivables due from affiliates of \$24,859,466 relates to amounts due from BMCA under the Tax Sharing Agreement of \$24,846,229, along with an increase in the amount due from subs of \$13,237 for miscellaneous disbursements.

ACCOUNTS RECEIVABLE RECONCILIATION:

1. Opening Balance	\$ 7,891,613
2. New Accounts Receivables (Billings) this Month	
Due from Affiliates - Tax Sharing Agreement	24,846,229
Due from Affiliates - Other	13,237
3. Balance (add lines 1 and 2)	32,751,079
4. Amount Collected on Prior Accounts	
Insurance Receivable - Superfund	3,119,383
Workers' Compensation Receivable	6,759
5. Closing Balance (subtract line 4 from line 3)	\$ 29,624,937

STATEMENT OF AGED PAYABLESFor the Month Ending: November 1, 2009

Debtor Name: G-I Holding, Inc.
Case Number: 01-30135 (RG)

Account Name	Description	Total Due	Current (0-30 days)	Past Due (31-60)	Past Due (61-90)	Past Due (91 & Over)
You may combine all payables less than 30 days past due and show on one line.						
	Current Outstanding Checks	\$ 357,012	\$ 357,012	\$ -	\$ -	\$ -
The Gilroy Law Firm PC	Workers Comp	1,470				1,470
Robert L Komitor c/o Lowenstein Sandler	Legal Expense	4,261				4,261
Thomas Wilson c/o Lowenstein Sandler	Legal Expense	951				951
Illinois Environmental Protection Agency	Legal Expense	800				800
Cole, Schotz, Meisel, Forman & Leonard	Legal Expense	5,178				5,178
Marcum & Kliegman LLP	Misc Costs	18,861				18,861
B C Receiver of Taxes	Misc Costs	1,121				1,121
Benjamin F Stine Sr Estate	Death Benefit	4,000				4,000
Capital Region Urologic Surgeons	Workers Comp	72				72
Thomas McCorne	Death Benefit	667				667
Ace Ina	Workers Comp	2,133				2,133
Corvel Corporation	Workers Comp	1,091				1,091
Capehart & Scatchard PA	Legal Expense	796				796
McCarter & English	Legal Expense	4,228				4,228
Kramon and Graham	Legal Expense	7,904				7,904
Camden County MUA	Tax	160				160
Crozer Chester Med Center	Workers Comp	111				111
Advanced Personnel Services	Legal Expense	1,856				1,856
Morris County Duplicating	Legal Expense	1,532				1,532
Dewitt Denney & Painter	Legal Expense	326				326
Sedgewick Detert Moran & Arnold	Legal Expense	216				216
Landau Associates	Legal Expense	5,417				5,417
University Radiology Group	Workers Comp	431				431
Geisinger Clinic	Retiree Benefits	1,889				1,889
Michael Baker	Misc Costs	75				75
Louis Ferraro	Death Benefit	3,600				3,600
Geisinger Medical Center	Workers Comp	249				249
Estate of Julia Puskar	Death Benefit	2,000				2,000
Estate of Fredrick Williams	Death Benefit	2,000				2,000
Court Clerk Calrasieu Paris	Court Fees	46				46
TOTALS		\$ 430,454	\$ 357,012	\$ -	\$ -	\$ 73,441

Note: Please include only post-petition debts and explain why accounts over 30 days past due have not been paid.

Accounts over 30 days represent outstanding checks.

ACCOUNTS PAYABLE RECONCILIATION:

1. Opening Balance (total from prior report)	\$ 132,775
2. Total New Indebtedness Incurred this Month	357,012
3. Balance (add lines 1 and 2)	489,787
4. Amount Paid on Prior Accounts Payable	59,334
5. Closing Balance (subtract line 4 from line 3)	<u>\$ 430,454</u>

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: November 1, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

1 What efforts have been made toward the preparation of a plan of reorganization?

G-I's progress towards a plan in this case (and that of the jointly-administered debtor, ACI Inc.) has had three distinct phases: litigation, mediation, and an apparent resolution.

Two contested factual and legal issues were critical to confirming any chapter 11 plan in this case: (i) whether BMCA has any asbestos liability and (ii) the allowable amount of asbestos claims and demands against G-I. As a result, the early years of this case were taken up in litigation intended to address and resolve these issues. Principally, this involved (a) an adversary proceeding through which G-I sought a declaratory judgment that BMCA has no successor liability for G-I's asbestos claims and (b) competing estimation motions aimed at quantifying G-I's liability. The declaratory judgment litigation began before the Bankruptcy Court but primarily was addressed in the District Court, which withdrew the reference in this action. The parties engaged in substantial discovery and motion practice during this proceeding. Separately, after a request to remove G-I's estimation motion was denied, the bankruptcy court rendered a decision on certain threshold legal issues. Consistent with this decision, the parties presented various protocols and G-I was preparing to mail out a Court-approved questionnaire to a random sample of approximately 2,500 asbestos claimants in connection with the aggregate estimation of G-I's asbestos liability.

While these issues were proceeding, G-I, the Committee, and the Legal Representative participated in a mediation, following which the parties outlined the principal terms of a potential global settlement of their outstanding disputes in G-I's chapter 11 case and agreed to endeavor to complete the global settlement with comprehensive documentation in the form of a proposed chapter 11 plan and its ancillary documents. In order to avoid incurring additional expenses on litigation that would be eliminated if the global settlement was effectuated, the parties agreed to stay various pending litigation, including the declaratory judgment action and the estimation proceedings.

Documenting the settlement led to some difficulties which further mediation was not able to resolve, leading to a termination of the stays. But, the parties continued to negotiate and, recently, the parties were able to agree on a plan jointly proposed by G-I, the Committee and the Legal Representative which was filed on August 21, 2008. Contemporaneously, G-I filed related procedural motions for a bar date and for directives governing solicitations of holders of asbestos-related claims. Subsequently, on October 30, 2008, G-I, the Committee and the Legal Representative filed a First Amended Joint Plan of Reorganization, and G-I filed a related Disclosure Statement. Thereafter, on December 3, 2008, G-I, the Committee and the Legal Representative filed their Second Amended Joint Plan and G-I filed its First Amended Disclosure Statement. On December 4, 2008, the Court approved the First Amended Disclosure Statement and scheduled a Plan Confirmation Hearing for January 28, 2009. Subsequently, the Plan Confirmation Hearing was adjourned on a few occasions, ultimately commencing on September 30, 2009 and concluding October 6, 2009. Further, the Debtors, the Committee and the Legal Representative filed their Third Amended Joint Plan on July 2, 2009, filed their Fourth Amended Joint Plan on July 28, 2009, filed their Fifth Amended Joint Plan on August 19, 2009, filed their Sixth Amended Joint Plan on September 9, 2009, their Seventh Amended Joint Plan on September 30, 2009 and their Eighth Amended Joint Plan on October 5, 2009. Following the conclusion of the Plan Confirmation Hearing, the Debtors submitted Proposed Findings of Fact and Conclusions of Law related to confirmation of the Joint Plan. Subsequently, The IRS submitted Proposed Findings of Fact and Conclusions of Law. To date, G-I is awaiting the Court's ruling.

2 Has the debtor, subsequent to the filing of the petition, made any payments on its pre-petition unsecured debt, except as have been authorized by the Court?

Identify amount, who was paid and date paid:

: Yes
 : No

3 Provide a narrative report of significant events affecting debtor's business: (attach separate sheet if necessary)

There have been no significant events affecting the Debtor's business.

4 List any payments on debt that has been personally guaranteed by any principal, partner or officer of the business.

There have been no payments personally guaranteed by any principal, partner or officer of the business.

5 If assets have been sold in other than the ordinary course of business, please provide details as to the assets sold, date of sale, total sales price, deductions (i.e. commissions), and net amount received.

No assets have been sold in other than the ordinary course of business.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: November 1, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

6 <u>STATUS OF TAXES</u>	Amt. withheld or Accrued	Amount Paid	Date Paid	Post-Petition Taxes Past Due
<u>FEDERAL TAXES</u>				
FICA				
Withholding				
Unemployment				
Income				
Other				
<u>STATE TAXES</u>				
Dept. of Labor and Industries				
Franchise Tax - Secretary of State of Delaware	\$	5,715	10/09/09	
Income				
Income				
Employment Sec.				
Dept. of Revenue				
B&O				
Sales New York				
Sales New Jersey				
Excise				
<u>CITY TAXES</u>				
Local Tax - Binghamton City Tax				
Local Tax				
Local Tax				
<u>OTHER TAXES/Gross Receipts</u>				
City Business				
License				
Personal Property				
Real Property - Gloucester City	\$	16,426	10/21/09	
Real Property - Bridgewater Township				
Real Property - South Bound Brook	\$	59	10/09/09	
Real Property - Binghamton	\$	195	10/21/09	
Other - Camden County MUA				

Explain reason for any past due post-petition taxes:

7 SCHEDULE OF SALARY AND OTHER PAYMENTS TO PRINCIPALS/EXECUTIVES/INSIDERS*

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
None			

*List accrued salaries whether or not paid and any draws of any kind or perks such as car, etc. made to or for the benefit of any proprietor, owner, partner, shareholder, officer, director or insider.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: November 1, 2009

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

8 SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	Appointment Date	Amount Paid this Month	Date of Court Approval	Aggregate Paid	Estimated Balance Due
Debtor's Counsel					
Riker, Danzig, Scherer, Hyland & Perretti, LLP	1/5/2001	\$ 433,541	3/26/2001	\$ 13,169,254	\$ -
Weil Gotshal & Manges LLP	1/5/2001	\$ -	3/26/2001	\$ 35,901,339	\$ -
Kroll Associates	7/23/2001	\$ -	1/2/2002	\$ 2,235,372	\$ -
Akin, Gump, Strauss, Hauer & Feld LLP	10/27/2006	\$ -	12/22/2006	\$ 4,798,926	\$ -
Dewey & Leboeuf LLP	12/5/2007	\$ -	2/14/2008	\$ 3,749,389	\$ -
Counsel Creditors' Comm.					
Lowenstein & Sandler	2/20/2001	\$ 35,255	4/11/2001	\$ 24,882,406	\$ -
Caplin & Drysdale	1/22/2001	\$ 125,522	4/11/2001	\$ 27,009,491	\$ -
L Tersigni Consulting PC	3/2/2001	\$ -	3/2/2001	\$ 6,473,653	\$ -
Legal Analysis Systems Inc	6/13/2001	\$ 25,415	8/6/2001	\$ 1,649,976	\$ -
Charter Oak Financial Consultants	7/23/2008	\$ -	7/24/2008	\$ 415,012	\$ -
Future Claimants Representatives					
C Judson Hamlin	5/29/2001	\$ 54,148	10/10/2001	\$ 1,261,996	\$ -
Bederson & Company	1/8/2002	\$ 12,953	1/16/2002	\$ 2,144,507	\$ -
Keating Muething & Klekamp PLL	1/8/2002	\$ -	2/5/2002	\$ 10,591,885	\$ -
Saiber LLC	12/18/2002	\$ -	1/24/2003	\$ 10,042,688	\$ -
Trustee's Special Consultants					
Trustee's Counsel					
Accountant					
Other (Debtors)					
Arnold & Porter LLP	10/2/2008	\$ 27,598	10/29/2008	\$ 1,771,664	-
EPIQ Bankruptcy Solutions LLC		\$ -		\$ 4,695,325	-
SK Advertising		\$ -		\$ 770,173	-
Total		\$ 714,433		\$ 151,563,055	\$ -

Identify fees accrued but not paid:

9 Explain any changes in insurance coverage which occurred during the reporting period.

10 PERSONNEL

	Full Time	Part Time
Total number of employees at beginning of period:	-	-
Number hired during the period:	-	-
Number terminated or resigned during the period:	-	-
Total payroll for the period:	-	-