

**United States Bankruptcy Court
Northern District of Georgia - Atlanta Division**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Euro-Quarters of Georgia, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA Euro-Quarters of America Inc.; DBA Euro-Quarters Inc.	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all): 58-2435775	Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 198-B Marrey Drive Atlanta, GA	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 30341	ZIP Code
County of Residence or of the Principal Place of Business: Dekalb	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 4780 Ashford Dunwoody Road Suite A432 Atlanta, GA	Mailing Address of Joint Debtor (if different from street address):
ZIP Code 30338	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p>Chapter 11 Debtors</p> <p>Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. <p>Check all applicable boxes:</p> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
1-49	50-99	100-199	200-999	1000-5,000	5001-10,000	10,001-25,000	25,001-50,000	100,001-100,000	OVER 100,000
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Assets				
<input type="checkbox"/> \$0 to \$10,000	<input checked="" type="checkbox"/> \$10,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$100 million	<input type="checkbox"/> More than \$100 million

Estimated Liabilities				
<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input checked="" type="checkbox"/> \$100,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$100 million	<input type="checkbox"/> More than \$100 million

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Euro-Quarters of Georgia, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Euro-Quarters of Georgia, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

X /s/ G. Frank Nason, IV, GA Bar no.
Signature of Attorney for Debtor(s)

G. Frank Nason, IV, GA Bar no. 535160
Printed Name of Attorney for Debtor(s)

Lamberth, Cifelli, Stokes & Stout, P.A.
Firm Name

3343 Peachtree Road NE
East Tower, Suite 550
Atlanta, GA 30326

Address

404-262-7373 Fax: 404-262-9911
Telephone Number

February 26, 2007
Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Karsten Stahmer
Signature of Authorized Individual

Karsten Stahmer
Printed Name of Authorized Individual

President
Title of Authorized Individual

February 26, 2007
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**CERTIFIED COPY OF RESOLUTIONS ADOPTED
BY THE BOARD OF DIRECTORS OF
EURO-QUARTERS OF GEORGIA, INC.**

I, Karsten Stahmer, the duly elected and qualified President of Euro-Quarters of Georgia, Inc. (the "Company"), do hereby certify that the following resolutions were adopted by the Board of Directors of the Company at a meeting duly called and held on February 26, 2007, and that such resolutions have not been amended or rescinded and are now in full force and effect:

RESOLVED, that the filing by the Company of a petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia be, and it hereby is, approved;

FURTHER RESOLVED, that the President is authorized and directed to file on behalf of the Company a petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia;

FURTHER RESOLVED, that the President and officers of the Company be, and each of them hereby is, authorized and directed to retain on behalf of the Company the law firm of Lamberth, Cifelli, Stokes & Stout, P.A., to render legal services to, and to represent, the Company in connection with such bankruptcy proceedings and other related matters in connection therewith, on such terms as such officer or officers shall approve;

FURTHER RESOLVED, that the officers of the Company be, and each of them hereby is, authorized and directed to take any and all such further action and to execute and deliver any and all such further instruments and documents and to pay all such expenses, in each case as in his or their judgment shall be necessary or desirable to fully carry out the intent and accomplish the purposes of the resolutions adopted hereby; and

FURTHER RESOLVED, that all acts lawfully done or actions lawfully taken by any officer or officers of the Company in connection with the bankruptcy case of the Company or any matter related thereto or by virtue of these resolutions is hereby in all respects ratified, confirmed and approved.

WITNESS my hand and the seal of the Company this 26th day of February, 2007.



Karsten Stahmer, President
Euro-Quarters of Georgia, Inc.

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

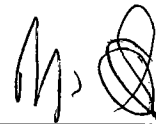
IN RE: :
: CHAPTER 11
EURO-QUARTERS OF GEORGIA, INC. :
: CASE NO. 07 - _____
Debtor. : JUDGE _____
: _____
:

**STATEMENT WITH REGARD TO STATEMENT OF
CASH FLOWS AND BUSINESS OPERATIONS**

The Debtor filed a federal tax return for the fiscal year ending 10/31/05; however, the Debtor moved offices and is unable to locate the return. The Debtor has not prepared a Balance Sheet, Statement of Cash Flows, or Statement of Operations. The Debtor is attempting to prepare such financial information.

I, Karsten Stahmer, president of Euro-Quarters of Georgia, Inc. (the Debtor) verify that the foregoing statement is true and correct to the best of my knowledge, information and belief.

This 26th day of February, 2007.



Karsten Stahmer, President
Euro-Quarters of Georgia, Inc.

**United States Bankruptcy Court
Northern District of Georgia - Atlanta Division**

In re **Euro-Quarters of Georgia, Inc.**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Georgia Department of Revenue Sales & Use Tax Division P.O. Box 105296 Atlanta, GA 30348	Georgia Department of Revenue Sales & Use Tax Division P.O. Box 105296 Atlanta, GA 30348	1998		84,093.27
Brook Furniture Rental 100 Field Dr. #220 Lake Forest, IL 60045	Mark Strong, Acct. Collections Brook Furniture Rental 100 Field Dr. #220 Lake Forest, IL 60045 mstrong@bfr.com	Furniture rental		37,548.03
Internal Revenue Service 401 W. Peachtree St. Stop-334D Atlanta, GA 30308	Internal Revenue Service 401 W. Peachtree St. Stop-334D Atlanta, GA 30308			22,827.23
Cort Furniture Rental Attn: Tanya Greentree 2850 Barrett Lakes Blvd. #300 Kennesaw, GA 30144	Tanya Greentree Cort Furniture Rental 2850 Barrett Lakes Blvd. #300 Kennesaw, GA 30144 770/590-0337 ext.116	Furniture rental		18,677.63
Appliance Warehouse 3201 W. Royal Lane #100 Irving, TX 75063	L. McGuire Appliance Warehouse 3201 W. Royal Lane #100 Irving, TX 75063 lmcguire@appliancewhse.com			13,526.86
Alexian Lenox Attn: Melissa White 960 East Paces Ferry Rd. Atlanta, GA 30326	Melissa White Alexian Lenox 960 East Paces Ferry Rd. Atlanta, GA 30326 404/869-6580; 404/869-7748 (f)	(6) apartment leases		11,507.00
Comcast PO Box 530099 Atlanta, GA 30353	Attn: Credit Manager Comcast PO Box 530099 Atlanta, GA 30353 comcast.com			10,986.97

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Network Telephone 3300 North Pace Blvd. Pensacola, FL 32505	Attn: M.E. Rodriguez Network Telephone 3300 North Pace Blvd. Pensacola, FL 32505 merodriguez@cavtel.com			7,844.30
Magnolia Vinings Attn: Dee McClure 2151 Cumberland Pkwy, SE Atlanta, GA 30339	Attn: Dee McClure Magnolia Vinings 2151 Cumberland Pkwy, SE Atlanta, GA 30339 770/801-3600; 770/801-3610 (f)	(7) apartment leases		7,612.00
Sterling at the Park Attn: Kelly Torregrossa 222 14th Street Atlanta, GA 30309	Attn: Kelly Torregrossa Sterling at the Park 222 14th Street Atlanta, GA 30309 404/815-1425;404/815-1416 (f)	(2) apartment leases		7,395.00
Mt. Vernon Place/Windsor Place 1265 Mt. Vernon Highway Atlanta, GA 30338	Attn: Manager Mt. Vernon Place/Windsor Place 1265 Mt. Vernon Highway Atlanta, GA 30338 770/512-0220; 770/512-0109 (f)	(3) apartment leases		7,012.00
Paramount at Buckhead 3445 Stratford Rd. Atlanta, GA 30326	Attn: Christie Paramount at Buckhead 3445 Stratford Rd. Atlanta, GA 30326 404/846-7100; 404/846-7111 (f)	(5) apartment leases		7,011.00
St. Andrews at Perimeter 4867 Ashford Dunwoody Rd. Atlanta, GA 30338	Attn: Manager St. Andrews at Perimeter 4867 Ashford Dunwoody Rd. Atlanta, GA 30338 770/901-9999; 770/481-0627 (f)	(5) apartment leases		6,736.75
Aarons Furniture Rental 4194 Northeast Expressway Suite B Atlanta, GA 30340	Attn: Manager Aarons Furniture Rental 4194 Northeast Expressway #B Atlanta, GA 30340 r029@aaronrents.com; 770/458-6131	Furniture rental		6,613.91
Enclave at Briarcliff 1100 Westchester Ridge Atlanta, GA 30329-2463	Attn: Barbara Enclave at Briarcliff 1100 Westchester Ridge Atlanta, GA 404/417-0155; 404/417-0158 (f)	(5) apartment leases		6,171.61
Suntrust Business Credit Card PO Box 4928 Orlando, FL 32802	Suntrust Business Credit Card PO Box 4928 Orlando, FL 32802	Business credit purchases		6,158.28

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Park Towers II Attn: Art Lieb 789 Hammond Dr. Atlanta, GA 30328	Attn: Art Lieb/Deborah Pace Park Towers II 789 Hammond Dr. Atlanta, GA 30328 404/851-1600; 404/256-5721 (f)	(3) apartment leases		5,448.83
A Job Well Done 10736 Jefferson Blvd. #627 Culver City, CA 90230	Attn: President A Job Well Done 10736 Jefferson Blvd. #627 Culver City, CA 90230 ajobwelldone@ca.rr.com; 310/284-3737			5,334.45
Voit Services Group File #53102 Los Angeles, CA 90074	Attn: President Voit Services Group File #53102 Los Angeles, CA 90074 770/551-9322 (f)			5,200.00
Villages of Devonshire Attn: Debbie 131000 Deerfield Pkwy Alpharetta, GA 30004	Attn: Debbie Villages of Devonshire 131000 Deerfield Pkwy Alpharetta, GA 30004 770/475-7633	(3) apartment leases		4,910.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date February 26, 2007Signature /s/ Karsten Stahmer
Karsten Stahmer
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Georgia - Atlanta Division**

In re **Euro-Quarters of Georgia, Inc.**

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **February 26, 2007**

/s/ Karsten Stahmer

Karsten Stahmer/President

Signer/Title