

**Official Form 1 (10/06)**

<b>United States Bankruptcy Court NORTHERN DISTRICT OF GEORGIA</b>				<b>Voluntary Petition</b>							
Name of Debtor (if individual, enter Last, First, Middle): <b>CHURCH OF HOPE CHRISTIAN ACADEMY, INC.</b>				Name of Joint Debtor (Spouse) (Last, First, Middle):							
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):							
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): 58-1940290				Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all):							
Street Address of Debtor (No. and Street, City, and State):  2950 STONE HOGAN ROAD, SW				Street Address of Joint Debtor (No. and Street, City, and State):							
ATLANTA, GA		ZIP CODE 30331				ZIP CODE					
County of Residence or of the Principal Place of Business: FULTON				County of Residence or of the Principal Place of Business:							
Mailing Address of Debtor (if different from street address):				Mailing Address of Joint Debtor (if different from street address):							
		ZIP CODE				ZIP CODE					
Location of Principal Assets of Business Debtor (if different from street address above):						ZIP CODE					
<b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)  Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.)		<b>Nature of Business</b> (Check <b>one</b> box.)  Health Care Business Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) Railroad Stockbroker Commodity Broker Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable.)  <input checked="" type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box.)  <table style="width:100%;"> <tr> <td style="width:50%; vertical-align: top;">           Chapter 7            Chapter 9  <input checked="" type="checkbox"/> Chapter 11            Chapter 12            Chapter 13         </td> <td style="width:50%; vertical-align: top;">           Chapter 15 Petition for Recognition of a Foreign Main Proceeding            Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding         </td> </tr> </table> <b>Nature of Debts</b> (Check one box.)  <table style="width:100%;"> <tr> <td style="width:50%;">           Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."         </td> <td style="width:50%;"> <input checked="" type="checkbox"/> Debts are primarily business debts.         </td> </tr> </table>				Chapter 7 Chapter 9 <input checked="" type="checkbox"/> Chapter 11 Chapter 12 Chapter 13	Chapter 15 Petition for Recognition of a Foreign Main Proceeding Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding	Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."	<input checked="" type="checkbox"/> Debts are primarily business debts.
Chapter 7 Chapter 9 <input checked="" type="checkbox"/> Chapter 11 Chapter 12 Chapter 13	Chapter 15 Petition for Recognition of a Foreign Main Proceeding Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding										
Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."	<input checked="" type="checkbox"/> Debts are primarily business debts.										
<b>Filing Fee</b> (Check one box.)  <input checked="" type="checkbox"/> Full Filing Fee attached.  Filing Fee to be paid in installments (applicable to signed application for the court's consideration certifying unable to pay fee except in installments. Rule 1006(b)).  Filing Fee waiver requested (applicable to chapter attach signed application for the court's consideration.		(Check <b>one</b> box.)  <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).  Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).  <b>Check if:</b> <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million. ----- <b>Check all applicable boxes:</b> A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).									
<b>Statistical/Administrative Information</b>  <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.						<b>THIS SPACE IS FOR COURT USE ONLY</b>					
Estimated Number of Creditors											
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000		
Estimated Assets											
\$0 to \$10,000		\$10,000 to \$100,000		\$100,000 to \$1 million		\$1 million to \$100 million		More than \$100 million			
Estimated Liabilities											
\$0 to \$50,000		\$50,000 to \$100,000		\$100,000 to \$1 million		\$1 million to \$100 million		More than \$100 million			

Official Form 1 (10/0)

Form B1, Page 2

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): CHURCH OF HOPE CHRISTIAN ACADEMY, INC	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet.)			
Location Where Filed:		Case Number:	
Location Where Filed:		Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet.)			
Name of Debtor: KIMBERLY CROSSING DEVELOPERS, LLC		Case Number: 06-64964	
District: NORTHERN DISTRICT OF GEORGIA		Date Filed: 5/1/2006	
<b>Exhibit A</b>  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  <div style="text-align: center;">Exhibit A is attached and made a part of this petition.</div>		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts.)  I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).  <b>X</b> Signature of Attorney for Debtor(s) (Date)	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition.  <input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)  Exhibit D completed and signed by the debtor is attached and made a part of this petition.  If this is a joint petition:  Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<div style="text-align: center;"> <b>Information Regarding the Debtor - Venue</b>            (Check any applicable box.)         </div> <div style="display: flex; align-items: flex-start;"> <div style="width: 50px; text-align: center; margin-right: 10px;"> <input checked="" type="checkbox"/> </div> <div>             Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.               There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.               Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.           </div> </div>			
<b>Statement by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
(Name of landlord that obtained judgment)			
(Address of landlord)			
Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and  Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			

Official Form 1 (10/06)		Form B1, Page 3
<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): CHURCH OF HOPE CHRISTIAN ACADEMY, INC
<b>Signatures</b>		
<b>Signature(s) of Debtor(s) (Individual/Joint)</b>  I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).  I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.  X		<b>Signature of a Foreign Representative</b>  I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.  (Check only <b>one</b> box.)  I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.  Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.  X
Signature of Debtor X		(Signature of Foreign Representative)
Signature of Joint Debtor		(Printed Name of Foreign Representative)
Telephone Number (if not represented by attorney)		Date
Date		
<b>Signature of Attorney</b> X s/Rodney L. Eason Signature of Attorney for Debtor(s) Rodney L. Eason Printed Name of Attorney for Debtor(s) The Eason Law Firm Firm Name 6150 Old National Hwy, College Park, GA 30349 Address _____ _____ _____ Telephone Number (770) 909-7200 Date 7/30/2007		<b>Signature of Non-Attorney Bankruptcy Petition Preparer</b> I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 1 9B is attached.  Printed Name and title, if any, of Bankruptcy Petition Preparer  Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)  Address  X  Date  Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.  Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.
<b>Signature of Debtor (Corporation/Partnership)</b> I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition. X s/Larry E. Todd Signature of Authorized Individual Printed Name of Authorized Individual Larry E. Todd, President Title of Authorized Individual Date: 7/30/2007		

Official Form 1 (10/0

Form B1, Page 2

Date

**SPECIAL MEETING OF  
THE SHAREHOLDERS AND DIRECTORS OF  
CHURCH OF HOPE CHRISTIAN ACADEMY, INC.**

A special meeting of all the shareholders and directors of the Corporation was convened on July 30, 2007, and all requirements for advance notice of the meeting having been waived, the following resolution was adopted by a unanimous vote.

RESOLVED that the Corporation shall seek protection from its creditors by filing a petition for bankruptcy in the appropriate court.

RESOLVED FURTHER that the President and Secretary of the Corporation are authorized to retain counsel to prepare the necessary documents, to execute such documents and to take all steps necessary to accomplish the goal set forth in this resolution.

Adopted on the date first written above.

s/\_\_\_\_\_  
Larry E. Todd  
Shareholder and Director

s/\_\_\_\_\_  
Dr. Frazier B. Todd, Sr.  
Shareholder and Director

s/\_\_\_\_\_  
Janell T. Todd  
Shareholder and Director

s/\_\_\_\_\_  
Terumi Todd  
Shareholder and Director

s/\_\_\_\_\_  
Frazier Todd, Jr.  
Shareholder and Director



Blumberg Excelsior, Inc., Publisher, NYC 10013

## UNITED STATES BANKRUPTCY COURT

Northe

DISTRICT OF

Georgia

Church of Hope Christian Academ

Debtor(s) Case No.

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(30) or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

(1) NAME OF CREDITOR AND COMPLETE MAILING ADDRESS INCLUDING ZIP CODE	(2) NAME, TELEPHONE NUMBER AND COMPLETE MAILING ADDRESS, INCLUDING ZIP CODE OF EMPLOYEE, AGENT, OR DEPARTMENT OF CREDITOR FAMILIAR WITH CLAIM.	(3) NATURE OF CLAIM (trade debt, bank loan, government contract, etc)	(4) C U S D	(5) AMOUNT OF CLAIM (If secured also state value of security)
Kimberly Crossing Developers c/o C. Brooks Thurmond, III, 4200 Northside Parkway, NW Bldg. 6 Atlanta, GA 30327		past due rent	C D	46,225.00
Idearc Media Corp. P.O. Box 619009 DFW Airport, TX 75261-9009		yellow pages charges		2,734.00
Capital One P.O. Box 70885 Charlotte, NC 28272-0885		credit card		2,621.29
Sam's Club P.O. Box 530942 Atlanta, GA 30353-0942		trade debt		1,728.59
Georgia Power 241 Ralph McGill Blvd. Atlanta, Georgia 30308-3374		electric utility		954.63
AT&T P.O. Box 105262 Atlanta, GA 30348-5262		telephone utility		756.55
Department of Watershed Mana P.O. Box 105275 Atlanta, Georgia 30348-5275		water utility		187.57
Department of Watershed Mana P.O. Box 105275 Atlanta, Georgia 30348-5275		sewer utility		6.00



3092 - Verification of Creditor Matrix. 12/95 **Blumberg**Excelsior, Inc., Publisher, NYC 10013

**UNITED STATES BANKRUPTCY COURT**

Northern **DISTRICT OF** Georgia

In re: Church of Hope Christian Academ

Case No.  
Debtor(s)

Chapter 11

**VERIFICATION OF CREDITOR MATRIX**

The above-named debtor(s) hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Dated: 7/30/07

Debtor \_\_\_\_\_  
Church of Hope Christian Academ

Debtor \_\_\_\_\_

AT&T  
P.O. Box 105262  
Atlanta, GA 30348-5262

Capital One  
P.O. Box 70885  
Charlotte, NC 28272-0885

Department of Watershed Mana  
P.O. Box 105275  
Atlanta, Georgia 30348-5275

Department of Watershed Mana  
P.O. Box 105275  
Atlanta, Georgia 30348-5275

Georgia Power  
241 Ralph McGill Blvd.  
Atlanta, Georgia 30308-3374

Idearc Media Corp.  
P.O. Box 619009  
DFW Airport, TX 75261-9009

Kimberly Crossing Developers  
c/o C. Brooks Thurmond, III,  
4200 Northside Parkway, NW  
Bldg. 6  
Atlanta, GA 30327

Sam's Club  
P.O. Box 530942  
Atlanta, GA 30353-0942