Case 08-77505 Document 1 Filed 09/03/2008 Page 1 of 41

B1 (Official Form	1)(1/08)

United States Bankruptcy Court Northern District of Georgia						Vol	untary	Petition						
Name of Debtor (if individual, enter Last, First, Middle): Cannon, Lola R.				Na	ame c	of Joint De	btor (Spouse) (Last, Fir	st, Middle):					
All Other Name (include married				8 years			All (in	ll Oth	er Names e married,	used by the J maiden, and	oint Debto trade name	r in the last 8 es):	years	
Last four digits (if more than one, xxx-xx-431	, state all)	ec. or Indi	vidual-Taxpa	ayer I.D. ((ITIN) No./	Complete E			ur digits of than one, s		Individual	-Taxpayer I.I	D. (ITIN) No	o./Complete EIN
Street Address of 950 Cranb Snellville, (rook Gl			and State)	:	ZIP Code	Str	reet A	Address of	Joint Debtor	(No. and S	Street, City, a	nd State):	ZIP Code
					E	30078								
County of Resid Gwinnett	dence or o	of the Princ	cipal Place o	f Business			Co	ounty	of Reside	nce or of the	Principal F	Place of Busin	ness:	
Mailing Addres	s of Debt	or (if diffe	rent from str	eet addres	ss):		Ma	ailing	g Address	of Joint Debt	or (if differ	rent from stre	et address):	
					Г	ZIP Code								ZIP Code
Location of Prir (if different fror														
	Type of l	Debtor			Nature	of Business				Chapter	of Bankru	iptcy Code I	U nder Whic	h
(F	Form of Org (Check or			.		one box)		the Petition is Filed (Check one box)						
	(Check of	lie box)			lth Care Bu gle Asset Re	siness eal Estate as	defined	fined Chapter 7 Chapter 9 Chapter 15 Petition for Recognition			ecognition			
Individual (i			,	in 1	1 U.S.C. §			Image: Interview □ Chapter 9 □ Chapter 15 Petition for Recognition Image: Chapter 11 □ Chapter 15 Petition for Recognition						
See Exhibit			-	C Rail	road kbroker			☐ Chapter 12 ☐ Chapter 15 Petition for Recognition			ecognition			
Corporation	(includes	LLC and	LLP)		modity Br	oker			Chapte			of a Foreign I		U
□ Partnership					aring Bank	JKCI			1					
Other (If deb check this box				Othe	er			Γ				re of Debts		
cheek uns boz	x and state	type of end	ty below.)			mpt Entity		_	- N - -	,		ck one box)		
				und	tor is a tax- er Title 26 o	, if applicable exempt org of the Unite nal Revenue	anizatio d States	s	defined "incurr	re primarily co in 11 U.S.C. § ed by an indivi nal, family, or	i 101(8) as dual primari	ly for		are primarily ess debts.
		Filing F	ee (Check or	ne box)			Ch	neck (one box:		Chapter 1	1 Debtors		
Full Filing F	Fee attach	ed										as defined in		
☐ Filing Fee to	o be paid	in installm	ents (applica	ble to ind	lividuals on	ly). Must	Ch	neck i		not a small b	usiness deb	otor as define	d in 11 U.S.	C. § 101(51D).
is unable to	pay fee e	xcept in in	e court's cons stallments. F	Rule 1006	(b). See Offi	cial Form 3A	or		Debtor's a	ggregate nor or affiliates)	contingent are less th	liquidated de an \$2,190,00	ebts (excludi 0.	ng debts owed
☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Ch		A plan is Acceptant		n were soli	tion. cited prepetit with 11 U.S						
Statistical/Adm	ninistrativ	ve Inform	ation								TH	IS SPACE IS F	OR COURT	USE ONLY
 Debtor estimates that funds will be available for distribution to unsecured creditor Debtor estimates that, after any exempt property is excluded and administrative of there will be no funds available for distribution to unsecured creditors. 					enses	s paid,								
Estimated Num	ber of Cre	ditors									1			
1- 5	5 0- 99	100- 199	□ 200- 999	□ 1,000- 5,000	5,001- 10,000	□ 10,001- 25,000	□ 25,001- 50,000	-	□ 50,001- 100,000	OVER 100,000				
\$0 to \$	ts 50,001 to 5100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000 to \$500 million	0,001	5500,000,001 to \$1 billion	More than \$1 billion				
\$0 to \$	ilities 550,001 to 6100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000 to \$500 million	0,001	500,000,001 to \$1 billion					

Case 08-77505 Document 1 Filed 09/03/2008 Page 2 of 41

B1 (Official Form	m 1)(1/08)		Page 2		
Voluntary	y Petition	Name of Debtor(s): Cannon, Lola R.			
(This page mu	ust be completed and filed in every case)	Cannon, Loia R.			
1 10	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, attach ad	lditional sheet)		
Location Where Filed:		Case Number: 08-69770	Date Filed: 5/27/08		
Location Where Filed:		Case Number:	Date Filed:		
Per	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	n one, attach additional sheet)		
Name of Debto - None -	or:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A		whibit B whose debts are primarily consumer debts.)		
forms 10K and pursuant to S	bleted if debtor is required to file periodic reports (e.g., nd 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.)	I, the attorney for the petitioner named have informed the petitioner that [he o 12, or 13 of title 11, United States Coc	I in the foregoing petition, declare that I or she] may proceed under chapter 7, 11, de, and have explained the relief available ify that I delivered to the debtor the notice		
Exhibit A	A is attached and made a part of this petition.	X /s/ Dorna Jenkins Taylor Signature of Attorney for Debtor(s) Dorna Jenkins Taylor 390			
	Exb	l iibit C			
	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	pose a threat of imminent and identifiable	harm to public health or safety?		
Exhibit I If this is a join	leted by every individual debtor. If a joint petition is filed, eac D completed and signed by the debtor is attached and made a	a part of this petition.	ı separate Exhibit D.)		
	Information Regardin	ig the Debtor - Venue			
	(Check any ap Debtor has been domiciled or has had a residence, principa days immediately preceding the date of this petition or for	al place of business, or principal asset			
	There is a bankruptcy case concerning debtor's affiliate, ge		-		
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	s in the United States but is a defendat ne interests of the parties will be serve	nt in an action or ed in regard to the relief		
	Certification by a Debtor Who Reside (Check all appl		·ty		
	Landlord has a judgment against the debtor for possession		complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, th the entire monetary default that gave rise to the judgment f				
	Debtor has included in this petition the deposit with the con after the filing of the petition.	urt of any rent that would become due	e during the 30-day period		

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

31 (Official Form 1)(1/08)	Page Name of Debtor(s):
Voluntary Petition	Cannon, Lola R.
This page must be completed and filed in every case)	
Sigr Signature(s) of Debtor(s) (Individual/Joint)	natures
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11. United States Code
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	 Prequest rener in accordance with empty 15 of the 11. Clinical blacks code Certified copies of the documents required by 11 U.S.C. §1515 are attached Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	recognition of the foreign main proceeding is attached.
X /s/ Lola R. Cannon Signature of Debtor Lola R. Cannon	X
Signature of Debtor Lola R. Cannon	Signature of Foreign Representative
X	Printed Name of Foreign Representative
X	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
September 3, 2008	
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Dorna Jenkins Taylor	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice
Signature of Attorney for Debtor(s)	of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.
Dorna Jenkins Taylor 390485 Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
• • • • • • • • • • • • • • • • • • • •	
Taylor & Associates LLC Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
1401 Peachtree Street	
Suite 500 Atlanta, GA 30309	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
Email: dorna.taylor@taylorattorneys.com 404-870-3560 Fax: 404-745-0136	
Telephone Number September 3, 2008	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X
Signature of Debtor (Corporation/Partnership)	Date
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.
on behalf of the debtor.	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer i
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	not an individual:
X	
Printed Name of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <i>A bankruptcy petition preparer's failure to comply with the provisions of</i>
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
Date	

Official Form 1, Exhibit D (10/06)

United States Bankruptcy Court Northern District of Georgia

In re Lola R. Cannon

Debtor(s)

Case No. Chapter

11

EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

■ 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency*.

 \Box 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 15 days after your bankruptcy case is filed.*

□ 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the five days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Must be accompanied by a motion for determination by the court.][Summarize exigent circumstances here.] ____

If the court is satisfied with the reasons stated in your motion, it will send you an order approving your request. You must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy case and promptly file a certificate from the agency that provided the briefing, together with a copy of any debt management plan developed through the agency. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. A motion for extension must be filed within the 30-day period. Failure to fulfill these requirements may result in dismissal of your case. If the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing, your case may be dismissed.

Official Form 1, Exh. D (10/06) - Cont.

□ 4. I am not required to receive a credit counseling briefing because of: [Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]

 \Box Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

 \Box Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

□ Active military duty in a military combat zone.

□ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Lola R. Cannon Lola R. Cannon

Date: September 3, 2008

B7 (Official Form 7) (12/07)

United States Bankruptcy Court Northern District of Georgia

Lola R. Cannon In re

Debtor(s)

Case No. Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Ouestions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Ouestions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's п business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar vear to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$45600.00	2008 income
\$47,817.00	2007 income

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

> AMOUNT SOURCE

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF		AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNT PAID	OWING

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		AMOUNT	
	DATES OF	PAID OR	
	PAYMENTS/	VALUE OF	AMOUNT STILL
NAME AND ADDRESS OF CREDITOR	TRANSFERS	TRANSFERS	OWING

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND			AMOUNT STILL
RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT		COURT OR AGENCY	STATUS OR
AND CASE NUMBER	NATURE OF PROCEEDING	AND LOCATION	DISPOSITION

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER Wells Fargo Home Mortgage P.O. Box 10335 Des Moines, IA 50306-0335 DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN 5/28/2008

DESCRIPTION AND VALUE OF PROPERTY 39063 Prairie North Drive Gonzales, LA 70737 Ascension Parish Sheriff Tax collector Tax Sale

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME A	ND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIG	GNMENT OR SETTLEMENT
None	b. List all property which has been i preceding the commencement of this property of either or both spouses w filed.)	s case. (Married debtors filing under	chapter 12 or chapter 13	must include information concerning
	ND ADDRESS JSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
	7. Gifts			
None	List all gifts or charitable contribution and usual gifts to family members as aggregating less than \$100 per recipnet either or both spouses whether or not	ggregating less than \$200 in value pe ient. (Married debtors filing under cl	er individual family memb hapter 12 or chapter 13 m	ber and charitable contributions must include gifts or contributions by
	AND ADDRESS OF OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
	8. Losses			
None	List all losses from fire, theft, other since the commencement of this ca spouses whether or not a joint petitie	se. (Married debtors filing under cha	apter 12 or chapter 13 mu	st include losses by either or both
	TION AND VALUE PROPERTY	LOSS WAS COVE	OF CIRCUMSTANCES A ERED IN WHOLE OR IN NCE, GIVE PARTICULA	N PART
	9. Payments related to debt couns	eling or bankruptcy		
None	List all payments made or property t concerning debt consolidation, relie preceding the commencement of this	f under the bankruptcy law or prepar		ding attorneys, for consultation ankruptcy within one year immediately
OF P The Bow 1401 Pea Suite 50	ND ADDRESS AYEE Iles Firm, L.L.C. achtree Street D GA 30309	DATE OF PAYMI NAME OF PAYOR IF THAN DEBTO August 19, 2008	FOTHER	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$101.00 atty fe
Taylor & 1401 Pea Suite 50	Associates LLC achtree Street	September 2, 2008		\$2500.00 atty fees 1039 filng fee

3

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,
RELATIONSHIP TO DEBTORDATEDESCRIBE PROPERTY TRANSFERRED
AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER		AMOUNT OF MONEY OR DESCRIPTION AND
DEVICE	DATE(S) OF	VALUE OF PROPERTY OR DEBTOR'S INTEREST
	TRANSFER(S)	IN PROPERTY

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME A	AND ADDRESS OF INSTITUTIO	TYPE OF ACCOUNT, LAST FOU DIGITS OF ACCOUNT NUMBE AND AMOUNT OF FINAL BALAN	R, AMOUNT AND DATE OF SALE
	12. Safe deposit boxes		
None	immediately preceding the comm	a or depository in which the debtor has or had securitiencement of this case. (Married debtors filing under cluses whether or not a joint petition is filed, unless the	hapter 12 or chapter 13 must include boxes or
	AND ADDRESS OF BANK THER DEPOSITORY		RIPTION DATE OF TRANSFER OR NTENTS SURRENDER, IF ANY
	13. Setoffs		
None	commencement of this case. (Ma	or, including a bank, against a debt or deposit of the or ried debtors filing under chapter 12 or chapter 13 mu ition is filed, unless the spouses are separated and a jo	st include information concerning either or both
NAME A	AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
	14. Property held for another	erson	
None	List all property owned by anoth	r person that the debtor holds or controls.	
NAME A	ND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY

4

15. Prior address of debtor



If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18 . Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL **BEGINNING AND** TAXPAYER-I.D. NO. NAME (ITIN)/ COMPLETE EIN ADDRESS NATURE OF BUSINESS ENDING DATES Pure Power 950 Cranbrook Glen Lane turn key business 3/2003-present Residential Snellville, GA 30078

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101. None

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go *directly to the signature page.*)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

NAME

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records None of the debtor. If any of the books of account and records are not available, explain.

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

ADDRESS

NAME AND ADDRESS

6

DATES SERVICES RENDERED

DATES SERVICES RENDERED

ADDRESS

DATE ISSUED

NAME OF PARENT CORPORATION

of the case.

TAXPAYER IDENTIFICATION NUMBER (EIN)

Case 08-77505

Document 1

Filed 09/03/2008

Page 12 of 41

7

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date September 3, 2008

Signature /s/ Lola R. Cannon Lola R. Cannon

Debtor

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

B4 (Official Form 4) (12/07)

United States Bankruptcy Court

Northern District of Georgia

In re Lola R. Cannon

Debtor(s)

Case No. Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Aqua Finance Attn: Melissa Romanowski P.O. Box 844 Wausau, WI 54402	Aqua Finance Attn: Melissa Romanowski P.O. Box 844 Wausau, WI 54402	water filter system		4,714.05 (2,500.00 secured)
Aurora Loan Services 601 5th Street P.O. Box 1706 Scottsbluff, NE 69363-1706	Aurora Loan Services 601 5th Street P.O. Box 1706 Scottsbluff, NE 69363-1706	13986 Magnolia Glen Circle Orlando, FL 32828		297,153.97 (205,000.00 secured)
Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255	Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255	credit card		23,351.00
Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255	Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255	credit card		7,457.00
Countrywide Home Loans 7105 Corporate Drive Mail Stop PTX-C-35 Plano, TX 75024	Countrywide Home Loans 7105 Corporate Drive Mail Stop PTX-C-35 Plano, TX 75024	950 Cranbrook Glen Lane Snellville, GA 30078		142,412.68 (694,000.00 secured) (570,460.82 senior lien)
GE Money Bank/Brandsmart GE Consmr Finance/Ramesh Singh P.O. Box 960061 Orlando, FL 32896-0061	GE Money Bank/Brandsmart GE Consmr Finance/Ramesh Singh P.O. Box 960061 Orlando, FL 32896-0061	account		6,384.41
Lexus Financial Services 5444 Paseo Del Norte Carlsbad, CA 92008-4426	Lexus Financial Services 5444 Paseo Del Norte Carlsbad, CA 92008-4426	2001 Lexus GS 300		17,000.00 (11,000.00 secured)
Lowes 1000 Lowes Blvd Mooresville, NC 28117	Lowes 1000 Lowes Blvd Mooresville, NC 28117	credit card		1,843.00
Macy's 7 West Seventh Street Cincinnati, OH 45202	Macy's 7 West Seventh Street Cincinnati, OH 45202	credit card		1,500.00

	Case 08-77505	Document 1	Filed 09/03/2008	Page 15 of 41
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B4 (Official Form 4) (12/07) - Cont. In re Lola R. Cannon

Lola R. Calillon

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Lola R. Cannon, the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date September 3, 2008

Signature /s/ Lola R. Cannon Lola R. Cannon Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. Filed 09/03/2008

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B6A (Official Form 6A) (12/07)

In re

Lola R. Cannon

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
950 Cranbrook Glen Lane Snellville, GA 30078	Fee simple	-	694,000.00	712,873.50
13986 Magnolia Glen Circle Orlando, FL 32828	Fee simple	-	205,000.00	297,153.97

800 000 00

(Total of this page)

0 continuation sheets attached to the Schedule of Real Property

Case	08-7	7505	Document 1
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Filed 09/03/2008

B6B (Official Form 6B) (12/07)

In re

Lola R. Cannon

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	X			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Ba	nk of America checking account	-	200.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	x			
4.	Household goods and furnishings, including audio, video, and computer equipment.	Но	ushold goods	-	3,800.00
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	clo	thes	-	600.00
7.	Furs and jewelry.	Jev	velry	-	300.00
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x			
10.	Annuities. Itemize and name each issuer.	X			

4,900.00

2 continuation sheets attached to the Schedule of Personal Property

Case No.

B6B (Official Form 6B) (12/07) - Cont.

In re

Lola R. Cannon

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	x			
16.	Accounts receivable.	х			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	x			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

0.00

Sub-Total >

(Total of this page)

Case No.

B6B (Official Form 6B) (12/07) - Cont.

Lola R. Cannon

In re

Debtor **SCHEDULE B - PERSONAL PROPERTY** (Continuation Sheet) Husband, Current Value of N O N E Wife, Debtor's Interest in Property, Type of Property Description and Location of Property Joint, or without Deducting any Community Secured Claim or Exemption Х 22. Patents, copyrights, and other intellectual property. Give particulars. 23. Licenses, franchises, and other Х general intangibles. Give particulars. 24. Customer lists or other compilations Х containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. 2001 Lexus GS 300 11,000.00 25. Automobiles, trucks, trailers, and other vehicles and accessories. Х 26. Boats, motors, and accessories. Х 27. Aircraft and accessories. 28. Office equipment, furnishings, and Х supplies. 29. Machinery, fixtures, equipment, and Х supplies used in business. Х 30. Inventory. 31. Animals. Х 32. Crops - growing or harvested. Give Х particulars. Х 33. Farming equipment and implements. 34. Farm supplies, chemicals, and feed. Х 35. Other personal property of any kind Х not already listed. Itemize.

11,000.00

(Report also on Summary of Schedules)

Document 1 Filed 09/03/2008

B6C (Official Form 6C) (12/07)

•					
In re	Lola R. Cannon			Case No.	
-			Debtor		
	SCHEDUL	E C - PROPERT	TY CLAIMED AS	EXEMPT	
(Check of 11 U.	laims the exemptions to which debtor is ex ne box) .S.C. §522(b)(2) .S.C. §522(b)(3)	ntitled under:	☐ Check if debtor \$136,875.	claims a homestead exe	mption that exceeds
	Description of Property		aw Providing Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
	<u>ı, Savings, or Other Financial Accou</u> America checking account		e <u>posit</u> . § 44-13-100(a)(6)	200.00	200.00
<u>Househo</u> Houshold	<u>Id Goods and Furnishings</u> I goods	Ga. Code Ann	. § 44-13-100(a)(4)	3,650.00	3,800.00
<u>Wearing</u> clothes	Apparel	Ga. Code Ann	. § 44-13-100(a)(4)	600.00	600.00
<u>Furs and</u> Jewelry	Jewelry	Ga. Code Ann	. § 44-13-100(a)(5)	300.00	300.00

Page 21 of 41

B6D (Official Form 6D) (12/07)

In re

Lola R. Cannon

Case No.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured

guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Ď Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	J H	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	COZH – ZG HZ	UNLQULDA	D I SP UT E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. 8493			6/07	Ť	Ā T E			
Aqua Finance Attn: Melissa Romanowski P.O. Box 844 Wausau, WI 54402		-	PMSI water filter system		D			
			Value \$ 2,500.00				4,714.05	2,214.05
Account No. Aurora Loan Services 601 5th Street P.O. Box 1706 Scottsbluff, NE 69363-1706		-	11/1/2005-Debtor to surrender First Mortgage 13986 Magnolia Glen Circle Orlando, FL 32828					
			Value \$ 205,000.00				297,153.97	92,153.97
Account No. Countrywide Home Loans 7105 Corporate Drive Mail Stop PTX-C-35 Plano, TX 75024		-	4/20/2007 Second Mortgage 950 Cranbrook Glen Lane Snellville, GA 30078 Value \$ 694,000.00	_			142,412.68	18,873.50
Account No.		┢	4/20/2007				142,412.00	10,070.00
Countrywide Home Loans 7105 Corporate Drive Mail Stop PTX-C-35 Plano, TX 75024		-	First Mortgage 950 Cranbrook Glen Lane Snellville, GA 30078					
			Value \$ 694,000.00				570,460.82	0.00
_1 continuation sheets attached		•	(Total of	Subt this p			1,014,741.52	113,241.52

Case No._____

B6D (Official Form 6D) (12/07) - Cont.

In re

Lola R. Cannon

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	Hu H J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	Ŭ	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. 5683		3/2008	Ť	D A T E D			
Lexus Financial Services 5444 Paseo Del Norte		Auto Loan 2001 Lexus GS 300					
Carlsbad, CA 92008-4426	-						
Account No.		Value \$ 11,000.00	+			17,000.00	6,000.00
Account No.							
		Value \$	-				
Account No.							
		Value \$	_				
Account No.							
		Value \$	-				
Account No.							
		V I ¢					
Sheet <u>1</u> of <u>1</u> continuation sheets attac Schedule of Creditors Holding Secured Claims	l to	Value \$ (Total of	Sub this			17,000.00	6,000.00
Selective of creations froming becared claims		(Report on Summary of S]	Fota	ıl	1,031,741.52	119,241.52

In re

Lola R. Cannon

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

□ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

B6E (Official Form 6E) (12/07) - Cont.

In re

Lola R. Cannon

Debtor

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

							TYPE OF PRIORITY	7
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	Hu H W J C		CONTINGENT		D I S P U H E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No.			notice only	Ť	A T E D			
Georgia Dept of Revenue 1800 Century Center Blvd NE Atlanta, GA 30345-3205		-						0.00
Account No.			notice only				0.00	0.00
Internal Revenue Service 401 W. Peachtree Street N.W., Stop 334-D Atlanta, GA 30308-3539		-					0.00	0.00
Account No.		$\left \right $					0.00	0.00
Account No.								
Account No.								
Sheet <u>1</u> of <u>1</u> continuation sheets a)	ubt				0.00
Schedule of Creditors Holding Unsecured F	Priority	Cl	aims (Total of th		pag 'ota		0.00	0.00
			(Report on Summary of Sc				0.00	0.00

Case No.

B6F (Official Form 6F) (12/07)

In re

Lola R. Cannon

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.) Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of

Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.		LIQU	D I S P U T E D	AMOUNT OF CLAIM
Account No. 7250			5/03 credit card	T	D A T E D		
Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255		-					23,351.00
Account No. 4150			9/07				
Bank of America 100 North Tyron Street 18th Floor Charlotte, NC 28255		-	credit card				7,457.00
Account No. GE Money Bank/Brandsmart GE Consmr Finance/Ramesh Singh P.O. Box 960061 Orlando, FL 32896-0061		-	account				6,384.41
Account No. 2770 Lowes 1000 Lowes Blvd		-	5/07 credit card				
Mooresville, NC 28117							1,843.00
continuation sheets attached		1	(Total of	Sub this			39,035.41

Case No.

B6F (Official Form 6F) (12/07) - Cont.

In re

Lola R. Cannon

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

U D I S P U T E D I Q U I D A T E D Husband, Wife, Joint, or Community CODEBTOR CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND W INCLUDING ZIP CODE, CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. J C AMOUNT OF CLAIM AND ACCOUNT NUMBER (See instructions above.) 2/05 Account No. 3520 credit card Macy's 7 West Seventh Street Cincinnati, OH 45202 1,500.00 Account No. Account No. Account No. Account No. Sheet no. <u>1</u> of <u>1</u> sheets attached to Schedule of Subtotal 1,500.00 Creditors Holding Unsecured Nonpriority Claims (Total of this page) Total

(Report on Summary of Schedules)

40,535.41

In re

0

Lola R. Cannon

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

Case No.

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B6H (Official Form 6H) (12/07)

In re

E Lola R. Cannon

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

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B6I (Official	Form	6I)	(12/07)
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In re Lola R. Cannon

Debtor(s)

Case No.

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS O	F DEBTOR AND SI	POUSE		
	RELATIONSHIP(S):	AGE(S):			
Single	Son	22			
	Daughter	5	apoliar		
Employment:	DEBTOR		SPOUSE		
• • • • • • • • • • • • • • • • • • •	count Manager				
	ontrol Point Solutions				
How long employed					
Address of Employer					
INCOME: (Estimate of average or pro	jected monthly income at time case filed)		DEBTOR		SPOUSE
	mmissions (Prorate if not paid monthly)	\$	5,700.00	\$	0.00
2. Estimate monthly overtime		\$	0.00	\$	0.00
3. SUBTOTAL		\$	5,700.00	\$	0.00
4. LESS PAYROLL DEDUCTIONS					
a. Payroll taxes and social securit	V	\$	1,298.00	\$	0.00
b. Insurance	5	\$	86.00	\$	0.00
c. Union dues		\$	0.00	\$	0.00
d. Other (Specify):		\$	0.00	\$	0.00
		\$	0.00	\$	0.00
5. SUBTOTAL OF PAYROLL DEDU	CTIONS	\$	1,384.00	\$	0.00
6. TOTAL NET MONTHLY TAKE H	OME PAY	\$	4,316.00	\$	0.00
7. Regular income from operation of bu	usiness or profession or farm (Attach detailed states	ment) \$	0.00	\$	0.00
8. Income from real property	•	\$	0.00	\$	0.00
9. Interest and dividends		\$	0.00	\$	0.00
	payments payable to the debtor for the debtor's use				
dependents listed above		\$ _	184.00	\$	0.00
11. Social security or government assis (Specify):	stance	\$	0.00	¢	0.00
(Specify).		\$	0.00	ف	0.00
12. Pension or retirement income		\$	0.00	 ع	0.00
13. Other monthly income		Ψ	0.00	Ψ	0.00
(Specify): fiance househol	d contribution	\$	2,500.00	\$	0.00
(Speeny)		\$	0.00	\$	0.00
14. SUBTOTAL OF LINES 7 THROU	ICH 13	\$	2,684.00	\$	0.00
14. SUBTOTAL OF LINES / THROU		Ψ_			
15. AVERAGE MONTHLY INCOME	E (Add amounts shown on lines 6 and 14)	\$	7,000.00	\$	0.00
16. COMBINED AVERAGE MONTH	ILY INCOME: (Combine column totals from line	15)	\$	7,000.	00

(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

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B6J (Official	l Form	6J)	(12/07)
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In re Lola R. Cannon

Debtor(s)

Case No.

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

□ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

1. Rent or home mortgage payment (include lot rented for mobile home) a. Are real estate taxes included? Yes X No	\$3,387.88
b. Is property insurance included? Yes X No	
2. Utilities: a. Electricity and heating fuel	\$ 190.00
b. Water and sewer	\$ 30.00
c. Telephone	\$ 70.00
d. Other cable/internet	\$ 150.00
3. Home maintenance (repairs and upkeep)	\$ 75.00
4. Food	\$ 350.00
5. Clothing	\$ 20.00
6. Laundry and dry cleaning	\$ 10.00
7. Medical and dental expenses	\$ 25.00
8. Transportation (not including car payments)	\$ 350.00
9. Recreation, clubs and entertainment, newspapers, magazines, etc.	\$ 0.00
10. Charitable contributions	\$ 75.00
11. Insurance (not deducted from wages or included in home mortgage payments)	Ť
a. Homeowner's or renter's	\$ 0.00
b. Life	\$ 0.00
c. Health	\$ 0.00
d. Auto	\$ 120.00
	\$ 0.00
e. Other	+
(Specify)	\$ 0.00
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the	·
plan)	
a. Auto	\$ 0.00
b. Other Second mortgage	\$ 806.24
c. Other HOA fees	\$ 140.00
14. Alimony, maintenance, and support paid to others	\$ 0.00
15. Payments for support of additional dependents not living at your home	\$ 200.00
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$ 0.00
17. Other	\$ 0.00
Other	\$ 0.00
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and,	\$5,999.12
if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)	φ
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year	
following the filing of this document:	

20.	STATEMENT OF MONTHLY NET INCOME	
a.	Average monthly income from Line 15 of Schedule I	\$ 7,000.00
b.	Average monthly expenses from Line 18 above	\$ 5,999.12
c.	Monthly net income (a. minus b.)	\$ 1,000.88

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United States Bankruptcy Court

	Northern District of Georgia
In r	e Lola R. Cannon Case No.
	Debtor(s) Chapter 11
	DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)
1.	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:
	For legal services, I have agreed to accept \$ 2,500.00
	Prior to the filing of this statement I have received
	Balance Due\$ 2,000.00
2.	\$
3.	The source of the compensation paid to me was:
	Debtor Deter (specify):
4.	The source of compensation to be paid to me is:
	Debtor Debtor Other (specify):
5.	■ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
	□ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6.	 In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including: a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy; b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required; c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof; d. [Other provisions as needed] Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.
7.	By agreement with the debtor(s), the above-disclosed fee does not include the following service: Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.
	CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: September 3, 2008	/s/ Dorna Jenkins Taylor
	Dorna Jenkins Taylor 390485
	Taylor & Associates LLC
	1401 Peachtree Street
	Suite 500
	Atlanta, GA 30309
	404-870-3560 Fax: 404-745-0136
	dorna.taylor@taylorattorneys.com

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B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court

Northern District of Georgia

In re Lola R. Cannon

Debtor

Case No.	

Chapter_____

11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	899,000.00		
B - Personal Property	Yes	3	15,900.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		1,031,741.52	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		40,535.41	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			7,000.00
J - Current Expenditures of Individual Debtor(s)	Yes	1			5,999.12
Total Number of Sheets of ALL Schedu	iles	15			
	T	otal Assets	914,900.00		
			Total Liabilities	1,072,276.93	

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court

Northern District of Georgia

In re

.

Lola R. Cannon

Debtor

Case No.

Chapter_____11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	0.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	0.00
Student Loan Obligations (from Schedule F)	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	0.00
TOTAL	0.00

State the following:

Average Income (from Schedule I, Line 16)	7,000.00
Average Expenses (from Schedule J, Line 18)	5,999.12
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	8,384.00

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		119,241.52
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	0.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		0.00
4. Total from Schedule F		40,535.41
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		159,776.93

Case 08-77505

Document 1

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11

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Northern District of Georgia

In re Lola R. Cannon

Debtor(s)

Case No. Chapter

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **17** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date September 3, 2008

Signature /s/ Lola R. Cannon Lola R. Cannon

Lola R. Cannon Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Northern District of Georgia

In re Lola R. Cannon

Debtor(s)

Case No. Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above-named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: September 3, 2008

/s/ Lola R. Cannon

Lola R. Cannon Signature of Debtor

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA

NOTICE TO INDIVIDUAL CONSUMER DEBTOR UNDER § 342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case. You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <u>before</u> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total Fee \$299)

1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

Certificate of Attorney

I hereby certify that I delivered to the debtor this notice required by § 342(b) of the Bankruptcy Code.

Dorna Jenkins Taylor 390485	X /s/ Dorna Jenkins Taylor	September 3, 2008
Printed Name of Attorney	Signature of Attorney	Date
Address:		
1401 Peachtree Street		
Suite 500		
Atlanta, GA 30309		
404-870-3560		

Certificate of Debtor

I (We), the debtor(s), affirm that I (we) have received and read this notice.

Lola R. Cannon	X /s/ Lola R. Cannon	September 3, 2008
Printed Name(s) of Debtor(s)	Signature of Debtor	Date
Case No. (if known)	Х	
	Signature of Joint Debtor (if any)	Date

Case 08-77505 Document 1

Filed 09/03/2008

B22B (Official Form 22B) (Chapter 11) (01/08)

In re Lola R. Cannon

Case Number:

(If known)

Debtor(s)

CHAPTER 11 STATEMENT OF CURRENT MONTHLY INCOME

In addition to Schedules I and J, this statement must be completed by every individual Chapter 11 debtor, whether or not filing jointly. Joint debtors may complete one statement only.

	Part I. CALCULATIO	ON (OF CURRENT	Γ ΜΟΙ	NTHLY INC	OMI	E	
	Marital/filing status. Check the box that applies a	nd co	mplete the balance	e of this	part of this state	ment a	as directed.	
1	a. Unmarried. Complete only Column A ("De	ebtor'	's Income'') for L	ines 2-1	10.			
1	b. D Married, not filing jointly. Complete only column A ("Debtor's Income") for Lines 2							
	c. D Married, filing jointly. Complete both Colu	ımn A	("Debtor's Inco	me'') ai	nd Column B ("	Spous	se's Income'') f	for Lines 2-10.
	All figures must reflect average monthly income re-					<u>г</u>	Column A	Column B
	calendar months prior to filing the bankruptcy case							
	the filing. If the amount of monthly income varied			you mu	st divide the		Debtor's Income	Spouse's Income
	six-month total by six, and enter the result on the ap	pprop	oriate line.				Income	mcome
2	Gross wages, salary, tips, bonuses, overtime, con	nmiss	ions.			\$	5,700.00	\$
	Net income from the operation of a business, pro							
	and enter the difference in the appropriate column							
	profession or farm, enter aggregate numbers and pr number less than zero.	ovide	e details on an atta	cnment.	. Do not enter a			
3	number less than zero.		Dahtan		Spourse			
	a. Gross receipts	\$	Debtor 0.00		Spouse			
	b. Ordinary and necessary business expenses	ф \$		\$				
	c. Business income		tract Line b from I	Ψ		\$	0.00	\$
	Net Rental and other real property income. Sub-				tor the	φ	0.00	ψ
	difference in the appropriate column(s) of Line 4.							
			Debtor		Spouse			
4	a. Gross receipts	\$	0.00	\$	Spouse			
	b. Ordinary and necessary operating expenses	\$	0.00					
	c. Rent and other real property income	Sub	ptract Line b from	Line a		\$	0.00	\$
5	Interest, dividends, and royalties.					\$	0.00	
6	Pension and retirement income.					\$	0.00	\$
	Any amounts paid by another person or entity, o							
7	expenses of the debtor or the debtor's dependent							
	purpose. Do not include alimony or separate maint	tenand	ce payments or an	nounts p	aid by the	¢	404.00	¢.
	debtor's spouse if Column B is completed.		• . •	() (T : 0	\$	184.00	\$
	Unemployment compensation. Enter the amount i However, if you contend that unemployment comp							
	benefit under the Social Security Act, do not list the							
8	or B, but instead state the amount in the space belo		ound of such comp	c iib u tioi				
	Unemployment compensation claimed to							
	be a benefit under the Social Security Act Debtor	r \$	0.00 Spc	ouse \$		¢	0.00	¢
	Income from all other sources. Specify source an		1		itional sources	φ	0.00	ψ
	on a separate page. Total and enter on Line 9. Do n							
	payments paid by your spouse if Column B is con							
	alimony or separate maintenance. Do not includ							
9	Security Act or payments received as a victim of a	war c	rime, crime agains	st humai	nity, or as a			
	victim of international or domestic terrorism.							
			Debtor		Spouse			
	a. fiance contribution	\$	2,500.00					
	b.	\$		\$		\$	2,500.00	\$
10	Subtotal of current monthly income. Add lines 2			d, if Co	lumn B is			
	completed, add Lines 2 thru 9 in Column B. Enter	the to	otal(s).			\$	8,384.00	\$

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11	Total current monthly income. If Column B has been completed, add Line 10, Column A to Line 10, Column B, and enter the total. If Column B has not been completed, enter the amount from Line 10, Column A.	\$ 8,384.00
	Part II. VERIFICATION	
12	I declare under penalty of perjury that the information provided in this statement is true and correst must sign.) Date: September 3, 2008 Signature: /s/ Lola R Lola R. C	. Cannon

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Countrywide Home Loans 7105 Corporate Drive Mail Stop PTX-C-35 Plano, TX 75024

GE Money Bank/Brandsmart GE Consmr Finance/Ramesh Singh P.O. Box 960061 Orlando, FL 32896-0061

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