

B1 (Official Form 1)(1/08)

**United States Bankruptcy Court
Northern District of Georgia**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Catalyst Energy Group, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 26-0768693	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2002 Summit Boulevard Suite 1200 Atlanta, GA	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 30319	ZIP Code
County of Residence or of the Principal Place of Business: Dekalb	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p>Chapter 11 Debtors</p> <p>Check one box:</p> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <p>Check all applicable boxes:</p> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>		<p>Name of Debtor(s): Catalyst Energy Group, Inc.</p>	
<p>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)</p>			
<p>Location Where Filed: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Location Where Filed:</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)</p>			
<p>Name of Debtor: See Attachment</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>District:</p>		<p>Relationship:</p>	<p>Judge:</p>
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<p>Exhibit C</p>			
<p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No.</p>			
<p>Exhibit D</p>			
<p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>			
<p>Information Regarding the Debtor - Venue</p> <p>(Check any applicable box)</p>			
<p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>			
<p>Certification by a Debtor Who Resides as a Tenant of Residential Property</p> <p>(Check all applicable boxes)</p>			
<p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Name of landlord that obtained judgment)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Address of landlord)</p>			
<p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>			

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
Catalyst Energy Group, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
 I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Attorney*

X /s/ Leon S. Jones _____
 Signature of Attorney for Debtor(s)

Leon S. Jones 003980 _____
 Printed Name of Attorney for Debtor(s)

Jones & Walden, LLC _____
 Firm Name

21 Eighth Street, NE
Atlanta, GA 30303

 Address

Email: ljones@joneswalden.com

404-564-9300 Fax: 404-564-9301 _____
 Telephone Number

October 1, 2008 _____
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____

 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Fernando F. de Agüero _____
 Signature of Authorized Individual

Fernando F. de Agüero _____
 Printed Name of Authorized Individual

CEO _____
 Title of Authorized Individual

October 1, 2008 _____
 Date

In re Catalyst Energy Group, Inc., Case No. _____
Debtor

FORM 1. VOLUNTARY PETITION
Pending Bankruptcy Cases Filed Attachment

<u>Name of Debtor / District</u>	<u>Case No. / Relationship</u>	<u>Date Filed / Judge</u>
Catalyst Natural Gas, LLC Northern District of Georgia	08-79390 Affiliate	10/01/08 tbd
Catalyst Supply Services, Inc. Northern District of Georgia	Affiliate	10/01/08 tbd

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Northern District of Georgia

In re Catalyst Energy Group, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
485 Properties Five Concourse Parkway Suite 1200 Atlanta, GA 30328	485 Properties Five Concourse Parkway Suite 1200 Atlanta, GA 30328		Unliquidated Disputed	255,206.22
Aaron Alyesh 16634 Oakview Court Encino, CA 91436	Aaron Alyesh 16634 Oakview Court Encino, CA 91436		Unliquidated	113,555.55
Capgemini PO Box 34783 Seattle, WA 98124-1783	Capgemini PO Box 34783 Seattle, WA 98124-1783		Unliquidated Disputed	237,233.54
Cliff Bass 150 South Pine Island Road Suite 560 Plantation, FL 33324	Cliff Bass 150 South Pine Island Road Suite 560 Plantation, FL 33324		Unliquidated	87,454.19
David F. Gregg 12334 Cold Stream Guard Court Bristow, VA 20136	David F. Gregg 12334 Cold Stream Guard Court Bristow, VA 20136		Unliquidated	204,566.68
Dejou Management 1616 Huber Street Atlanta, GA 30318	Dejou Management 1616 Huber Street Atlanta, GA 30318		Unliquidated	1,122,000.00
Eleanor Luber 1035 Summer Oaks Close Roswell, GA 30076	Eleanor Luber 1035 Summer Oaks Close Roswell, GA 30076		Unliquidated	215,333.32
Gandolfo and Livinia Scarpa 689 Verona Court Weston, FL 33326	Gandolfo and Livinia Scarpa 689 Verona Court Weston, FL 33326		Unliquidated	109,488.90
HSSW 6400 Powers Ferry Road, N.W. Suite 400 Atlanta, GA 30339	HSSW 6400 Powers Ferry Road, N.W. Suite 400 Atlanta, GA 30339		Unliquidated	1,186,708.35
Ira and Barbara Kornblatt 1660 Sylvester Place Highland Park, IL 60035	Ira and Barbara Kornblatt 1660 Sylvester Place Highland Park, IL 60035		Unliquidated	137,111.13

B4 (Official Form 4) (12/07) - Cont.

In re Catalyst Energy Group, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Jaklin Alyesh 16634 Oakview Court Encino, CA 91436	Jaklin Alyesh 16634 Oakview Court Encino, CA 91436		Unliquidated	261,059.53
Lili Deljoo 4508 Ponte Vedra Drive Marietta, GA 30067	Lili Deljoo 4508 Ponte Vedra Drive Marietta, GA 30067		Unliquidated	170,333.32
Mark Adkins 290 Boulder Dr Roswell, GA 30075	Mark Adkins 290 Boulder Dr Roswell, GA 30075		Unliquidated	117,529.38
Mehron Ebrahimzadeh 4494 Chattahoochee Plantation Dr Marietta, GA 30067	Mehron Ebrahimzadeh 4494 Chattahoochee Plantation Dr Marietta, GA 30067		Unliquidated	221,222.23
Michael Kirschner 1065 Laurian Park Drive Roswell, GA 30075	Michael Kirschner 1065 Laurian Park Drive Roswell, GA 30075		Unliquidated	332,862.70
Nasser Deljoo 4508 Ponte Vedra Drive Marietta, GA 30067	Nasser Deljoo 4508 Ponte Vedra Drive Marietta, GA 30067		Unliquidated	1,005,055.55
Payman Deljoo 2674 Boulder Creek Dr. Roswell, GA 30075	Payman Deljoo 2674 Boulder Creek Dr. Roswell, GA 30075		Unliquidated	699,833.36
Porter, Keadle, Moore LLP 235 Peachtree Street NE Suite 1800 Atlanta, GA 30303	Porter, Keadle, Moore LLP 235 Peachtree Street NE Suite 1800 Atlanta, GA 30303		Unliquidated	81,933.50
Scott & Kerri Olinick 2960 Paddock Road Weston, FL 33331	Scott & Kerri Olinick 2960 Paddock Road Weston, FL 33331		Unliquidated	765,844.45
Shahrokh Daniel Deljou 1616 Huber Street Atlanta, GA 30318	Shahrokh Daniel Deljou 1616 Huber Street Atlanta, GA 30318		Unliquidated	269,166.68

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the CEO of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date October 1, 2008Signature /s/ Fernando F. de Aguero
Fernando F. de Aguero
CEO

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

485 Properties
Five Concourse Parkway
Suite 1200
Atlanta, GA 30328

Aaron Alyesh
16634 Oakview Court
Encino, CA 91436

Alba Noto
2141 Carefree Circle
Marietta, GA 30062

Alexis F. Gonzalez
4658 SW 153 Ct.
Miami, FL 33185-5202

Capgemini
PO Box 34783
Seattle, WA 98124-1783

CE VC, LLC
16634 oakview Ct.
Encino, CA 91436

Chip Dudley
3580 Cantrell Industrial Court
Suite 100
Acworth, GA 30101

Cliff Bass
150 South Pine Island Road
Suite 560
Plantation, FL 33324

David F. Gregg
12334 Cold Stream Guard Court
Bristow, VA 20136

David Velez
391 Westside Drive
Roswell, GA 30075

Dejou Management
1616 Huber Street
Atlanta, GA 30318

Edward Young
2006 Westbourne Way
Alpharetta, GA 30022

Eleanor Luber
1035 Summer Oaks Close
Roswell, GA 30076

Gandolfo and Livinia Scarpa
689 Verona Court
Weston, FL 33326

HSSW
6400 Powers Ferry Road, N.W.
Suite 400
Atlanta, GA 30339

Ira and Barbara Kornblatt
1660 Sylvester Place
Highland Park, IL 60035

Jaklin Alyesh
16634 Oakview Court
Encino, CA 91436

John R Landry
5565 Glenridge Connector
Suite 1900
Atlanta, GA 30342

Lili Deljoo
4508 Ponte Vedra Drive
Marietta, GA 30067

Mark Adkins
290 Boulder Dr
Roswell, GA 30075

Mehron Ebrahimzadeh
4494 Chattahoochee Plantation Dr
Marietta, GA 30067

Michael Kirschner
1065 Laurian Park Drive
Roswell, GA 30075

Nasser Deljoo
4508 Ponte Vedra Drive
Marietta, GA 30067

Payman Deljoo
2674 Boulder Creek Dr.
Roswell, GA 30075

Pezhman Deljoo
2579 Whiteleigh Drive
Atlanta, GA 30345

Porter, Keadle, Moore LLP
235 Peachtree Street NE
Suite 1800
Atlanta, GA 30303

Scott & Kerri Olinick
2960 Paddock Road
Weston, FL 33331

Shahrokh Daniel Deljou
1616 Huber Street
Atlanta, GA 30318

Tim Kennedy
4715 Paran Valley NW
Atlanta, GA 30327

Windham Brannon CPA
1355 Peachtree Street N.E
Suite 200
Atlanta, Ga 30309-3230