

B 1 (Official Form 1) (1/08)

United States Bankruptcy Court Northern District of Georgia		Voluntary
Name of Debtor (if individual, enter Last, First, Middle): L and K Enterprises, LLC		Name of Joint Debtor (Spouse) (Last, First, Middle): N/A
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): NONE		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): N/A
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-1044062		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): N/A
Street Address of Debtor (No. and Street, City, and State): 3530 Mall Boulevard Duluth, Georgia ZIP CODE 30096		Street Address of Joint Debtor (No. and Street, City, and State): N/A ZIP CODE N/A
County of Residence or of the Principal Place of Business: Gwinnett		County of Residence or of the Principal Place of Business: N/A
Mailing Address of Debtor (if different from street address): 4120 Chattahoochee Trace, #B Duluth, Georgia ZIP CODE 30097		Mailing Address of Joint Debtor (if different from street address): N/A ZIP CODE N/A
Location of Principal Assets of Business Debtor (if different from street address above): 3530 Mall Boulevard, Duluth, Georgia ZIP CODE 30096		09-73671
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(S1B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only) Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000 Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		MAY 29 2009 PM 12:50 IN CLERK'S OFFICE U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA FILED CLERK DEAN S.
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		DEAN S. CLERK
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

B 1 (Official Form) 1 (1/08)		Page 3
Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): L and K Enterprises, LLC
Signatures		
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (if not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only <u>one</u> box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative)</p> <p>_____ (Printed Name of Foreign Representative)</p> <p>_____ Date</p>	
<p>X _____ Signature of Attorney*</p> <p>Signature of Attorney for Debtor(s) Paul Y. Kim, Esq.</p> <p>Printed Name of Attorney for Debtor(s) The Law Firm of Paul Y. Kim, LLC</p> <p>Firm Name 3230 Steve Reynolds Blvd., Ste. 209, Duluth, GA 30096</p> <p>Address</p> <p>_____ Telephone Number (770) 622-0560</p> <p>_____ Date 05/28/2009</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><small>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</small></p>	
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Authorized Individual Tok S. Lee</p> <p>Printed Name of Authorized Individual Sole Member</p> <p>Title of Authorized Individual 5-28-09</p> <p>_____ Date</p>		

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): L and K Enterprises, LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: N/A	Case Number: N/A	Date Filed: N/A	
Location Where Filed: N/A	Case Number: N/A	Date Filed: N/A	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: N/A	Case Number: N/A	Date Filed: N/A	
District: N/A	Relationship: N/A	Judge: N/A	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence (If box checked, complete the following)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Imperial Capital Bank
500 N Brand Blvd
Suite 1500
Glendale, CA 91203

John Hollingsworth, Esq.
Hollingsworth & Associates, LLC
5151 Brook Hollow Parkway
Suite 145
Norcross, GA 30071

Tok Sung Lee
1550 Chattahoochee Run Drive
Suwanee, GA 30024

Misung Group, Inc.
4120 Chattahoochee Trace
#B
Duluth, GA 30097

Lee's World Martial Arts, Inc.
4120 Chattahoochee Trace
#B
Duluth, GA 30097

COMPANY RESOLUTION

I, Tok Song Lee, hereby certify that I am the Managing Member of L and K Enterprises, LLC, (hereinafter called "this Company"); that the following is a true copy of the Resolutions duly adopted by the Members of the Company at a meeting duly held on the 26th day of May, 2009, at the offices of the Company at which all Members were present, and that such resolutions have not been rescinded or modified, and are now of full force and effect:


RESOLVED, that L and K Enterprises, LLC, file a Petition for Reorganization under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia; and it is hereby

FURTHER RESOLVED, that Tok Song Lee, Managing Member of the Company, is hereby authorized, on behalf of the Company, to take such action and to execute such instruments and documents as, in his or its sole and explicit discretion may be necessary or desirable in connection with the Chapter 11 case.


Be It Further Resolved, that Tok Song Lee, Managing Member of this corporation is authorized and directed to employ Paul Y. Kim (GA Bar #141528) attorney and The Law Firm of Paul Y. Kim, LLC to represent the corporation in such bankruptcy case."

I further certify that there is no provision in the Articles of Organization or the Operating Agreement of this Company limiting the power of the Members to pass the foregoing Resolutions and that the same are in conformity with the provisions of the Articles of Organization or the Operation Agreement.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my seal of
this Corporation, this 28 day of May, 2009.


Tok Song Lee /S/
L and K Enterprises, LLC

Sworn to and subscribed before me
this 28th day of May, 2009.


NOTARY PUBLIC

COMPANY VERIFICATION

I, Tok Song Lee, the Managing Member of L and K Enterprises, LLC, the Company named as Petitioner in the foregoing Petition, do hereby swear that the statements contained herein are true according to the best of my knowledge, information and belief, and that the filing of this Chapter 11 Petition on behalf of L and K Enterprises, LLC has been authorized.


_____/S/
Tok Song Lee
L and K Enterprises, LLC

Sworn to and subscribed before me
this 28th day of May, 2009.



NOTARY PUBLIC

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

IN RE: L and K Enterprises, LLC

Debtor.

CASE NO. _____

CHAPTER 11

Judge _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secure, also state value of security]</i>
Tok Song Lee 1550 Chattahoochee Run Drive, Duluth, GA 30097	Tok Song Lee 1550 Chattahoochee Run Drive Duluth, GA 30097	Loan agreement guarantor	contingent, unliquidated	\$2,290,033.50
Misung Group, Inc. 4120 Chattahoochee Trace #B Duluth, GA 30097	Misung Group, Inc. 4120 Chattahoochee Trace #B Duluth, GA 30097	Loan agreement guarantor	contingent, unliquidated	\$2,290,033.50
Lee's World Martial Arts, Inc. 4120 Chattahoochee Trace #B Duluth, GA 30097	Lee's World Martial Arts, Inc. 4120 Chattahoochee Trace #B Duluth, GA 30097	Loan agreement guarantor	contingent, unliquidated	\$2,290,033.50

Date May - 29 - 09

Signature Tok Song Lee
Tok Song Lee
Managing Member

DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Tok Song Lee, the Managing Member of L and K Enterprises, LLC, the Company named as the Debtor in the foregoing Petition, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date May - 28 - 09

Signature 
Tok Song Lee
Managing Member

09-73671

CASE NUMBER: _____ JUDGE: _____ CHAPTER: 11

Non-Business _____ of Business _____ Intake Clerk: Janet Arule Date: MAY 29 2009

Complete _____ or Incomplete _____ Paid 1039 *IFP Filed _____

Orders on Fee Application

- ___ 02g - Chapter 11/13 Order Granting 2 Installments of \$_____ each.
- ___ 03g - Chapter 11 Order Granting -10 day (3 Installments of \$339.00, \$350.00 & \$350.00.)
- ___ 03g - Chapter 13 Order Granting -10 day (3 Installments of \$75.00, \$99.50 & \$99.50.)
- ___ 02d - Chapter 11/13 Order Denying \$_____ due.
- ___ 02g - Chapter 7 Order Granting _____ Order Issued

Missing Documents:

- () Pro se Affidavit
- () Form B21
- () Matrix - Requires separate Order
- () Voluntary Petition not on Official Form One
- () Exhibit D
- (x) Statement of Financial Affairs
- (x) Schedules: A B C D E F G H I J
- (x) Summary of Schedules
- (x) Statistical Summary
- (x) Declaration Page for Summary & Schedules
- () Statement of Intent (Ch. 7)
- () Attorney Disclosure Statement
- () Petition Preparer Disclosure Statement
- () Declaration & Signature of Non-Attorney Bankruptcy Petition Preparer
- () Notice to Individual Consumer Debtor (Form 342b)
- () Statement of Current Monthly Income/Mean Test
- () Chapter 13 Plan, complete with signature(s)
- () Certificate of Credit Counseling.
- () Motion for Determination (Exigent Circumstances)
- () Pay Advices
- () Corporate Resolution (Business Ch. 7 & 11)
- () 20 Largest Unsecured Creditors (Business Ch. 11)
- () List of Equity Security Holders (Business Ch. 11)
- () Small Business - Balance Sheet
- () Small Business - Statement of Operations
- () Small Business - Cash Flow Statement
- () Small Business - Federal Tax Returns

Petition Deficiencies:

- () Name
- () Last 4 digits of ssn
- () Address
- () County
- () Type of Debtor
- () Chapter
- () Nature of Debts
- () Statistical Estimates
- () Venue
- () Signatures
- () Fee Application not filed

NOTES:

Empty box for notes.

U. S. BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

01127047 - JV
May 29, 2009

Code	Case No	Qty	Amount	By
11	09-73671	1	\$1,039.00	CK
	Judge - Not Assigned			
	Debtor - L AND K ENTERPRISES,			

TOTAL: \$1,039.00

FROM: Paul Y Kim, Esq.
3230 Steve Reynolds Blvd. Ste 209
Duluth, GA 30096