B1 (Official Form 1)(1/08)

United States Bankruptcy Court
Northern District of Georgia

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):
HotSauce Technologies, Inc.	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-2610603	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 40 Technology Parkway, South, Suite 180, Norcross, GA ZIP Code 30092	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Gwinnett	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): ZIP Code	Mailing Address of Joint Debtor (if different from street address): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	

Type of Debtor (Form of Organization) (Check one box)

- ☐ Individual (includes Joint Debtors) *See Exhibit D on page 2 of this form.*
- ■ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business (Check one box)

- ☐ Health Care Business
- ☐ Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ■ Other

Tax-Exempt Entity (Check box, if applicable)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ■ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts (Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
- ■ Debts are primarily business debts.

Filing Fee (Check one box)

- ■ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:
- ■ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
- ☐ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:
- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,190,000.

Check all applicable boxes:
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ■ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

■ 1-49	☐ 50-99	☐ 100-199	☐ 200-999	☐ 1,000-5,000	☐ 5,001-10,000	☐ 10,001-25,000	☐ 25,001-50,000	☐ 50,001-100,000	☐ OVER 100,000

Estimated Assets

☐ $0 to $50,000	■ $50,001 to $100,000	☐ $100,001 to $500,000	☐ $500,001 to $1 million	☐ $1,000,001 to $10 million	☐ $10,000,001 to $50 million	☐ $50,000,001 to $100 million	☐ $100,000,001 to $500 million	☐ $500,000,001 to $1 billion	☐ More than $1 billion

Estimated Liabilities

☐ $0 to $50,000	☐ $50,001 to $100,000	■ $100,001 to $500,000	☐ $500,001 to $1 million	☐ $1,000,001 to $10 million	☐ $10,000,001 to $50 million	☐ $50,000,001 to $100 million	☐ $100,000,001 to $500 million	☐ $500,000,001 to $1 billion	☐ More than $1 billion

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): HotSauce Technologies, Inc.

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X _____

Signature of Attorney for Debtor(s) (Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

■ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

■ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

_____

(Name of landlord that obtained judgment)

_____

(Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
HotSauce Technologies, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

_____
Telephone Number (If not represented by attorney)

_____
Date

Signature of Attorney*

X _____
Signature of Attorney for Debtor(s)

William A. Rountree State Bar No. 616503
Printed Name of Attorney for Debtor(s)

Macey,Wilensky, Kessler & Hennings, LLC
Firm Name

230 Peachtree Street, N.W.
Suite 2700
Atlanta, GA 30303-1561

Address

Email: wrountree@maceywilensky.com
(404) 584-1200 Fax: (404) 681-4355
Telephone Number

October 6, 2009
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

Michael Lapid
Printed Name of Authorized Individual

Chief Executive Officer
Title of Authorized Individual

October 6, 2009
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

_____
Printed Name of Foreign Representative

_____
Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

_____
Printed Name and title, if any, of Bankruptcy Petition Preparer

_____
Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

_____
Address

X _____

_____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

CERTIFIED COPY OF RESOLUTION

OF MEMBERS OF

HOTSAUCE TECHNOLOGIES, INC.

This is to certify that a meeting of the Members of HotSauce Technologies, Inc., a Georgia Corporation (the Corporation), held on the 6th day of October, 2009, the following resolution was adopted:

WHEREAS, the Corporation is unable to pay its debts as they generally mature. **NOW, THEREFORE, IT IS HEREBY**

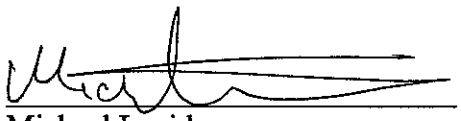
RESOLVED, that the Corporation authorizes any of the officers of the Corporation to prepare, file and execute the Petition for Relief provided in Title 11, United States Code, Chapter 11 for HotSauce Technologies, Inc., a Georgia Corporation, and all of the necessary papers in connection therewith, in the United States Bankruptcy Court, Northern District of Georgia, Atlanta Division.

RESOLVED FURTHER, that any of the officers of the Corporation be and they hereby are authorized to do any other acts, execute all necessary documents and take any other steps in the name and in behalf of the said Corporation necessary or appropriate to obtaining such relief, including the presentation of a Plan of Reorganization.

RESOLVED FURTHER, that any of the officers of the Corporation be and they hereby are authorized to retain as counsel for the Corporation in said proceeding Macey, Wilensky, Kessler & Hennings, LLC.

Said resolution is still of full force and effect.

Dated: This 6th day of October, 2009.



Michael Lapid
Chief Executive Officer
HotSauce Technologies, Inc.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Northern District of Georgia

In re HotSauce Technologies, Inc. Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.)*	(4) *Indicate if claim is contingent, unliquidated, disputed, or subject to setoff*	(5) *Amount of claim [if secured, also state value of security]*
Ackerman & Co. 10 Glenlake Parkway South Tower, Suite 100 Atlanta, GA 30328	Ackerman & Co. 10 Glenlake Parkway South Tower, Suite 100 Atlanta, GA 30328			48,230.60
Argentix, Inc. P. O. Box 29281 Greensboro, NC 27429	Argentix, Inc. P. O. Box 29281 Greensboro, NC 27429			3,269.45
Cbeyond P. O. Box 406815 Atlanta, GA 30384-6815	Cbeyond P. O. Box 406815 Atlanta, GA 30384-6815			3,206.72
Ching Li Hsu 1051 Wild Dunes Way Duluth, GA 30097	Ching Li Hsu 1051 Wild Dunes Way Duluth, GA 30097			14,601.95
Dell Computers P. O. Box 534118 Atlanta, GA 30353	Dell Computers P. O. Box 534118 Atlanta, GA 30353			29,549.13
Ford & Harrison 1275 Peachtree Street, N.E. Suite 600 Atlanta, GA 30309	Ford & Harrison 1275 Peachtree Street, N.E. Suite 600 Atlanta, GA 30309	Attorneys Fees		10,724.75
Georgia Department of Revenue Bankruptcy Unit P. O. Box 161108 Atlanta, GA 30321-1108	Georgia Department of Revenue Bankruptcy Unit P. O. Box 161108 Atlanta, GA 30321-1108	Taxes		58,540.92
Illinois Department of Revenue Bankruptcy Section 100 West Randolph Suite 7-400 Chicago, IL 60601	Illinois Department of Revenue Bankruptcy Section 100 West Randolph Suite 7-400 Chicago, IL 60601	Taxes		20,822.00
Kai Hsu 1051 Wild Dunes Way Duluth, GA 30097	Kai Hsu 1051 Wild Dunes Way Duluth, GA 30097			14,761.62
MaLabs 5674A Oakbrook Parkway Norcross, GA 30093	MaLabs 5674A Oakbrook Parkway Norcross, GA 30093			6,241.96

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B4 (Official Form 4) (12/07) - Cont.

In re HotSauce Technologies, Inc. Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.)*	(4) *Indicate if claim is contingent, unliquidated, disputed, or subject to setoff*	(5) *Amount of claim [if secured, also state value of security]*
Mehaffy Weber Attn: J. Martingano P. O. Box 16 Beaumont, TX 77704	Mehaffy Weber Attn: J. Martingano P. O. Box 16 Beaumont, TX 77704			9,303.83
Neo Abacus Attn: Donald Meek 6105 90th Avenue, S.E. Mercer Island, WA 98040	Neo Abacus Attn: Donald Meek 6105 90th Avenue, S.E. Mercer Island, WA 98040			9,300.00
Nimax Attn: Jason Jaresco P. O. Box 403590 Atlanta, GA 30384	Nimax Attn: Jason Jaresco P. O. Box 403590 Atlanta, GA 30384			20,714.00
North Carolina Dept.of Revenue Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168	North Carolina Dept.of Revenue Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168	Taxes		4,352.66
Posiflex Attn: Rose Pereira 14129 Collections Center Drive Chicago, IL 60693	Posiflex Attn: Rose Pereira 14129 Collections Center Drive Chicago, IL 60693			28,991.27
Scan Source P. O. Box 890222 Charlotte, NC 28289	Scan Source P. O. Box 890222 Charlotte, NC 28289			83,981.50
Spectrum Real Estate Attn: Doug Larson Suite 610, 414 North Orleans Chicago, IL 60610	Spectrum Real Estate Attn: Doug Larson Suite 610, 414 North Orleans Chicago, IL 60610			18,643.17
Standard Funding 335 Crossways Park Drive Woodbury, NY 11797	Standard Funding 335 Crossways Park Drive Woodbury, NY 11797			2,970.43
The Hartford P. O. Box 2907 Hartford, CT 06104-2907	The Hartford P. O. Box 2907 Hartford, CT 06104-2907	Insurance		7,202.14
Travelers CL Remittance Center Hartford, CT 06183-1008	Travelers CL Remittance Center Hartford, CT 06183-1008	Insurance		2,276.12

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B4 (Official Form 4) (12/07) - Cont.

In re HotSauce Technologies, Inc. Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date October 6, 2009 Signature _____

Michael Lapid
Chief Executive Officer

Penalty for making a false statement or concealing property: Fine of up to $500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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United States Bankruptcy Court
Northern District of Georgia

In re HotSauce Technologies, Inc. Debtor(s)

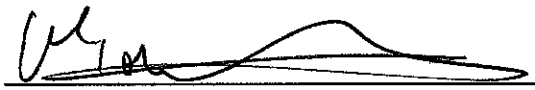
Case No.

Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Chief Executive Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: October 6, 2009



Michael Lapid/Chief Executive Officer
Signer/Title

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ACKERMAN & CO.
10 GLENLAKE PARKWAY
SOUTH TOWER, SUITE 100
ATLANTA GA 30328

ADAM SILVERMAN
C/O DOUGLAS R. KERTSCHER, ESQ.
3350 RIVERWOOD P'WAY, STE. 800
ATLANTA GA 30339

ARGENTIX, INC.
P. O. BOX 29281
GREENSBORO NC 27429

AT&T
P. O. BOX 105262
ATLANTA GA 30348-5262

BEMATECH INTERNATIONAL CO.
2943 EASTERN AVENUE
CINCINNATI OH 45226

CBEYOND
P. O. BOX 406815
ATLANTA GA 30384-6815

CHING LI HSU
1051 WILD DUNES WAY
DULUTH GA 30097

COMED
BILL PAYMENT CENTER
CHICAGO IL 60668

COVAD
P. O. BOX 39000
SAN FRANCISCO CA 94139-3408

CRYSTAL SPRINGS
P. O. BOX 660579
DALLAS TX 75266

DELL COMPUTERS
P. O. BOX 534118
ATLANTA GA 30353

FORD & HARRISON
1275 PEACHTREE STREET, N.E.
SUITE 600
ATLANTA GA 30309

GEORGIA DEPARTMENT OF REVENUE
BANKRUPTCY UNIT
P. O. BOX 161108
ATLANTA GA 30321-1108

GEORGIA DEPARTMENT OF REVENUE
1800 CENTURY BOULEVARD, N.E.
ATLANTA GA 30345-3205

ILLINOIS DEPARTMENT OF REVENUE
BANKRUPTCY SECTION
100 WEST RANDOLPH SUITE 7-400
CHICAGO IL 60601

ILLINOIS DEPARTMENT OF REVENUE
P. O. BOX 1040
GALESBURG IL 61402-1040

INTERNATIONAL PRESS
2417 SPRING GARDEN STREET
GREENSBORO NC 27403

KAI HSU
1051 WILD DUNES WAY
DULUTH GA 30097

MALABS
5674A OAKBROOK PARKWAY
NORCROSS GA 30093

MEHAFFY WEBER
ATTN: J. MARTINGANO
P. O. BOX 16
BEAUMONT TX 77704

MIKE GREENLEE
TWO RAVINIA DRIVE
SUITE 790
ATLANTA GA 30346

NEO ABACUS
ATTN: DONALD MEEK
6105 90TH AVENUE, S.E.
MERCER ISLAND WA 98040

NIMAX
ATTN: JASON JARESCO
P. O. BOX 403590
ATLANTA GA 30384

NORTH CAROLINA DEPT. OF REV.
P. O. BOX 25000
RALEIGH NC 27640-0640

NORTH CAROLINA DEPT.OF REVENUE
BANKRUPTCY UNIT
P.O. BOX 1168
RALEIGH NC 27602-1168

POSIFLEX
ATTN: ROSE PEREIRA
14129 COLLECTIONS CENTER DRIVE
CHICAGO IL 60693

PRIM, INC.
C/O KEVIN E. STEELE, ESQ.
156 WASHINGTON
VALPARAISO IN 46383

PROFORMA
ATTN: LAURA MOORE
P. O. BOX 640814
CINCINNATI OH 45264

PUBLIC STORAGE
P. O. BOX 25050
GLENDALE CA 91221-5050

SALES FORCE
ATTN: KEVIN COATES
THE LANDMARK @ ONE MARKET
SAN FRANCISCO CA 94105

SCAN SOURCE
P. O. BOX 890222
CHARLOTTE NC 28289

SCANSOURCE, INC.
C/O RICHARD M. HOWE, ESQ.
4385 KIMBALL BRIDGE RD, #100
ALPHARETTA GA 30022

SPECTRUM REAL ESTATE
ATTN: DOUG LARSON
SUITE 610, 414 NORTH ORLEANS
CHICAGO IL 60610

STANDARD FUNDING
335 CROSSWAYS PARK DRIVE
WOODBURY NY 11797

THE HARTFORD
P. O. BOX 2907
HARTFORD CT 06104-2907

TRAVELERS
CL REMITTANCE CENTER
HARTFORD CT 06183-1008

UPS
P. O. BOX 7247-0244
PHILADELPHIA PA 19170-0001