Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Document Page 1 of 12

B1 (Official Form 1)(4/10)								
United States Bankruptcy Co Northern District of Georgia							Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Lake Shadow Limited, LLC				Name of Joint Debtor (Spouse) (Last, First, Middle):				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all)	yer I.D. (ITIN) No./C	Complete EII	N Last fo	our digits o than one, state	f Soc. Sec. or all)	r Individual-Ta	xpayer I.D. (ITIN) N	lo./Complete EIN
16-1718069 Street Address of Debtor (No. and Street, City, and State): 2800 Shades Valley Lane Gainesville, GA ZIP Code			Street	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code				
		30501	G	(D)]	6.1	D : : 1 DI		
County of Residence or of the Principal Place of Hall	Business:			•		Principal Plac		
Mailing Address of Debtor (if different from street address): c/o Michael Hanks 275 Trace Ridge Road Birminghom Al			Mailir	Mailing Address of Joint Debtor (if different from street address): ZIP Code				
Birmingham, AL	3	35244						
Location of Principal Assets of Business Debtor (if different from street address above):	Location of Principal Assets of Business Debtor							
Type of Debtor		of Business			Chapter	of Bankrupt	cy Code Under Wh	ich
(Form of Organization) (Check one box)		one box)		_		Petition is File	d (Check one box)	
	☐ Health Care Bus ☐ Single Asset Re		defined	ed Chapter 7 ed Chapter 9 Chapter 15 Petition for Recognition				
Individual (includes Joint Debtors)	in 11 U.S.C. § 1			Imed □ Chapter 9 □ Chapter 15 Petition for Recognition ■ Chapter 11 of a Foreign Main Proceeding				
See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP)	☐ Railroad ☐ Stockbroker			□ Chapter 12 □ Chapter 15 Petition for Recognition				
Partnership	Commodity Bro	oker		Chapter 13 of a Foreign Nonmain Proceeding				
 Other (If debtor is not one of the above entities, 	Clearing Bank Other			Nature of Debts				
check this box and state type of entity below.)		mpt Entity		(Check one box) □ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as business debts. "incurred by an individual primarily for "				
	(Check box,	if applicable)					
	Debtor is a tax-e under Title 26 o							less debis.
	Code (the Intern	al Revenue	Code).					
Filing Fee (Check one box)	Check o						
Full Filing Fee attached				tor is a small business debtor as defined in 11 U.S.C. § 101(51D). tor is not a small business debtor as defined in 11 U.S.C. § 101(51D).				
Filing Fee to be paid in installments (applicable to attach signed application for the court's considerati		Check if	f:					
debtor is unable to pay fee except in installments. I	20			tor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) ess than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).				
Form 3A.		Check a	ll applicable	applicable boxes:				
			cceptances	an is being filed with this petition. eptances of the plan were solicited prepetition from one or more classes of creditors,				
Statistical/Administrative Information		in	accordance	e with 11 U.S	S.C. § 1126(b).			LISE ON Y
	Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY						USE UNL I	
□ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.								
Estimated Number of Creditors	on to unsecured cred	1015.				{		
	1,000- 5,001- 5,000 10,000		25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated Assets		_	_	_	_	1		
\$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	\$50,000,001 to \$100	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
Estimated Liabilities								
\$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1	\$1,000,001 \$10,000,001 to \$10 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500		More than			
	million million	million	million					

Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main

B1 (Official For	m 1)(4/10) Document	Page 2 of 12	Page 2		
Voluntar	y Petition	Name of Debtor(s): Lake Shadow Limited			
(This page mu	st be completed and filed in every case)				
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, a	ttach additional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If n	nore than one, attach additional sheet)		
Name of Debt - None -	or:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A		Exhibit B individual whose debts are primarily consumer debts.)		
forms 10K a pursuant to S and is reques	eleted if debtor is required to file periodic reports (e.g., nd 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X Signature of Attorney for Debtor(s) (Date)			
■ No. (To be compl □ Exhibit If this is a joi	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.			
•	Information Regardin (Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	oplicable box) al place of business, or princi			
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership	pending in this District.		
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
	Certification by a Debtor Who Reside		Property		
	(Check all app) Landlord has a judgment against the debtor for possession		checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	ere are circumstances under for possession, after the judgr	which the debtor would be permitted to cure nent for possession was entered, and		
	Debtor has included in this petition the deposit with the co after the filing of the petition.	urt of any rent that would be	come due during the 30-day period		

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Case 10-23585 Doc 1 Filed 08	
B1 (Official Form 1)(4/10)	ment Page 3 of 12 Page 3
Voluntary Petition	Name of Debtor(s): Lake Shadow Limited, LLC
(This page must be completed and filed in every case)	
	Signatures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in t petition is true and correct. [If petitioner is an individual whose debts are primarily consumer d has chosen to file under chapter 7] I am aware that I may proceed u chapter 7, 11, 12, or 13 of title 11, United States Code, understand d available under each such chapter, and choose to proceed under cha [If no attorney represents me and no bankruptcy petition preparer si petition] I have obtained and read the notice required by 11 U.S.C. I request relief in accordance with the chapter of title 11, United State specified in this petition.	 is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. □ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X	X
X	Signature of Foreign Representative
X	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document
Signature of Attorney	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Karen Fagin White	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a
Karen Fagin White 754450	debtor or accepting any fee from the debtor, as required in that section.
Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
Cohen Pollock Merlin & Small, PC	
Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
3350 Riverwood Parkway	
Suite 1600	Social-Security number (If the bankrutpcy petition preparer is not
Atlanta, GA 30339	an individual, state the Social Security number of the officer,
Address	principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
Email: kfwhite@cpmas.c 770-858-1288 Fax: 770-858-1277	om
Telephone Number	-
August 12, 2010	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also const	titutes a X
certification that the attorney has no knowledge after an inquiry that	t the X
information in the schedules is incorrect.	
Signature of Debtor (Corporation/Partnership)	Date
	Signature of Bankruptcy Petition Preparer or officer, principal, responsible
I declare under penalty of perjury that the information provided in t	
petition is true and correct, and that I have been authorized to file th on behalf of the debtor.	nis petition Names and Social-Security numbers of all other individuals who prepared or
The debtor requests relief in accordance with the chapter of title 11,	assisted in preparing this document unless the bankruptcy petition preparer is
States Code, specified in this petition.	, United not an individual:
\mathbf{V} /s/ Michael Hanks	
X /s/ Michael Hanks Signature of Authorized Individual	—
-	If more than one person prepared this decoursest attack additional shares
Michael Hanks	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
Printed Name of Authorized Individual	
Manager	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in
Title of Authorized Individual	fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
August 12, 2010	_
Date	

CERTIFIED COPY OF RESOLUTIONS OF THE MEMBERS OF LAKE SHADOW LIMITED, LLC

I, Michael Hanks, the CFO and a managing member of Lake Shadow Limited, LLC (the "Company"), do hereby certify that the following resolutions were duly adopted by the Company at a meeting duly called and held on July 28^{2} , 2010, and that such resolutions have not been amended or rescinded and are now in full force and effect:

- "RESOLVED, that the filing by the Company of a petition for relief under Chapter 11 of Title 11 of the Bankruptcy Code of Georgia, substantially in the form attached hereto, with such modification as shall be determined to be necessary and proper by the company officer executing same, the signature of such officer to evidence such approval and the approval of the sole member; and further
- RESOLVED, that the law firm of Cohen Pollock Merlin & Small, PC is authorized and directed to file on behalf of the Company a petition for relief under Chapter 11 of Title 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia; and further
- RESOLVED, that the Company, and any officer which it may designate, be and is authorized and directed to retain on behalf of the Company the law firm of Cohen Pollock Merlin & Small, PC to render legal services to, and to represent, the Company in connection with such proceedings and other related matters in connection therewith, on such terms as such officer shall approve; and further
- RESOLVED, that the Company, and any officer it may designate, be and hereby is, authorized and directed to take any and all such further action and to execute and deliver any and all such instruments and documents and to pay all fees and expenses as in his/her judgment shall be necessary or desirable, in order to fully carry out the intent and accomplish the purposes of the resolutions adopted herein; and further

Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Document Page 5 of 12

RESOLVED,

that all acts heretofore lawfully done or actions lawfully taken by the Company in connection with the reorganization of the Company or any matter related thereto, including the previous engagement of the law firm of Cohen Pollock Merlin & Small, PC, or by virtue of these resolutions, are hereby in all respects ratified, confirmed and approved."

WITNESS my hand and seal this 23^{4} day of July, 2010.

Name: Michael Hanks

Title:

Mićhael Hanks CFO & Managing Member of Lake Shadow Limited, LLC

Case 10-23585 Doc 1

Filed 08/12/10 Enter Document Page

Entered 08/12/10 13:51:17 Desc Main Page 6 of 12

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Northern District of Georgia

In re Lake Shadow Limited, LLC

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
PD Development Stutsman Thames & Markey 50 North Laura St., Suite 1600 Jacksonville, FL 32202	PD Development Stutsman Thames & Markey 50 North Laura St., Suite 1600 Jacksonville, FL 32202	Location: 2800 Shades Valley Lane, Gainesville GA 30501		1,000,000.00 (4,057,275.04 secured) (4,057,275.04 senior lien)
Hill, Kertscher & Wharton, LLP 3350 Riverwood Pkwy Suite 800 Atlanta, GA 30339	Hill, Kertscher & Wharton, LLP 3350 Riverwood Pkwy Suite 800 Atlanta, GA 30339	Trade debt		27,500.00
Total Services Group 4745 Armour Road Columbus, GA 31904	Total Services Group 4745 Armour Road Columbus, GA 31904	Trade debt		26,475.00
Scott Hill 7025 Lake Run Drive Birmingham, AL 35242	Scott Hill 7025 Lake Run Drive Birmingham, AL 35242	Loan		25,000.00
Hall County Tax Commissioner P.O. Box 1579 Gainesville, GA 30503	Hall County Tax Commissioner P.O. Box 1579 Gainesville, GA 30503	Property Tax		22,460.00
Lake Shadow Home Owners Assoc. c/o Total Service Group 4745 Armour Road Columbus, GA 31904	Lake Shadow Home Owners Assoc. c/o Total Service Group 4745 Armour Rd Columbus, GA 31904	HOA Dues		19,650.00
Gainesville Plumbing 330 Washington Gainesville, GA 30501	Gainsville Plumbing 330 Washington Gainesville, GA 30501	Trade debt		13,500.00
State Farm Insurance 2234 Thompson Bridge Road Gainesville, GA 30501-1146	State Farm Insurance 2234 Thompson Bridge Road Gainesville, GA 30501-1146	Trade debt		7,500.00
Tracy Holtzclaw 3016 Shades Valley Lane Gainesville, GA 30501	Tracy Holtzclaw 3016 Shades Valley Lane Gainesville, GA 30501	Trade debt		6,500.00
MDA Professional Group, PC 723 Berea Ave. Gadsden, AL 35902-0768	MDA Professional Group, PC 723 Berea Ave. Gadsden, AL 35902-0768	Trade debt		5,500.00

Case 10-23585 Doc 1

Document

Entered 08/12/10 13:51:17 Desc Main Filed 08/12/10 Page 7 of 12

B4 (Official Form 4) (12/07) - Cont. Lake Shadow Limited, LLC In re

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Allied Waste 2200 Washington Way Gainesville, GA 30501	Allied Waste 2200 Washington Way Gainesville, GA 30501	Trade debt		4,950.00
Faucett, Taylor & Associates 171 17th Street Ste 1500 Atlanta, GA 30363	Faucett, Taylor & Associates 171 17th Street Ste 1500 Atlanta, GA 30363	Trade debt		4,500.00
Lint Security 2490 Hilton Dr., Ste C Gainesville, GA 30501-6177	Lint Security 2490 Hilton Dr., Ste C Gainesville, GA 30501-6177	Trade debt		4,500.00
Barron Lending 2600 Lakeshadow Lane Gainesville, GA 30501	Barron Lending 2600 Lakeshadow Lane Gainesville, GA 30501	Unsecured loan		4,250.00
Robin Sims 3016 Shades Valley Lane Gainesville, GA 30501	Robin Sims 3016 Shades Valley Lane Gainesville, GA 30501	Wages		3,500.00
Otis Elevators 1575 Northside Drive Atlanta, GA 30318	Otis Elevators 1575 Northside Drive Atlanta, GA 30318	Trade debt		3,500.00
Latrelle Samples 3013 Shades Valley Lane Gainesville, GA 30501	Latrelle Samples 3013 Shades Valley Lane Gainesville, GA 30501	Trade debt		2,500.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date August 12, 2010

Signature /s/ Michael Hanks Michael Hanks Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Case 10-23585 Doc 1

Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Document Page 8 of 12

United States Bankruptcy Court

Northern District of Georgia

In re Lake Shadow Limited, LLC

B6 Declaration (Official Form 6 - Declaration). (12/07)

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Manager of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **15** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date August 12, 2010

Signature /s/ Michael Hanks Michael Hanks Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Entered 08/12/10 13:51:17 Desc Main Filed 08/12/10 Case 10-23585 Doc 1 Page 9 of 12 Document

United States Bankruptcy Court Northern District of Georgia

Debtor(s)

Lake Shadow Limited, LLC In re

VERIFICATION OF CREDITOR MATRIX

I, the Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to

the best of my knowledge.

August 12, 2010 Date:

/s/ Michael Hanks Michael Hanks/Manager Signer/Title

Case No. Chapter 11

Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Lake Shadow Limited, Docoment P@ age 10foß12

Allied Waste 2200 Washington Way Gainesville, GA 30501

Barron Lending 2600 Lakeshadow Lane Gainesville, GA 30501

Faucett, Taylor & Associates 171 17th Street Ste 1500 Atlanta, GA 30363

Gainesville Plumbing 330 Washington Gainesville, GA 30501

Georgia Department of Revenue Bankruptcy Unit P.O. Box 161108 Atlanta, GA 30321

Hall County Tax Commissioner P.O. Box 1579 Gainesville, GA 30503

James E. Hanks 480 George Wallace Drive Gadsden, AL 35903

Michael Hanks 275 Trace Ridge Road Birmingham, AL 35244

Hill, Kertscher & Wharton, LLP 3350 Riverwood Pkwy Suite 800 Atlanta, GA 30339 Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Lake Shadow Limited, Docoment Por age 10fob12

> Scott Hill 7025 Lake Run Drive Birmingham, AL 35242

Tracy Holtzclaw 3016 Shades Valley Lane Gainesville, GA 30501

Internal Revenue Service Centralized Insolvency Operati P.O. Box 21126 Philadelphia, PA 19114-0326

William G. Kennedy 2555 Container Drive Montgomery, AL 36109

Lake Shadow Home Owners Assoc. c/o Total Service Group 4745 Armour Road Columbus, GA 31904

Lint Security 2490 Hilton Dr., Ste C Gainesville, GA 30501-6177

MDA Professional Group, PC 723 Berea Ave. Gadsden, AL 35902-0768

Otis Elevators 1575 Northside Drive Atlanta, GA 30318

PD Development Stutsman Thames & Markey 50 North Laura St., Suite 1600 Jacksonville, FL 32202 Case 10-23585 Doc 1 Filed 08/12/10 Entered 08/12/10 13:51:17 Desc Main Lake Shadow Limited, Document P@Page 12foB12

> PEACH STATE BANK 325 WASHINGTON ST, GAINESVILLE, GA 30501-3513

RES-GA Lakeshadow, LLC c/o Shulten Ward & Turner 260 Peachtree St NW, Ste 2700 Atlanta, GA 30303

Latrelle Samples 3013 Shades Valley Lane Gainesville, GA 30501

Robin Sims 3016 Shades Valley Lane Gainesville, GA 30501

State Farm Insurance 2234 Thompson Bridge Road Gainesville, GA 30501-1146

Steve Hanks 621 Trace Crossing Trail Birmingham, AL 35244

Total Services Group 4745 Armour Road Columbus, GA 31904