

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF GEORGIA, ATLANTA DIVISION

Case number (if known)

Chapter you are filing under:

Chapter 7

Chapter 11

Chapter 12

Chapter 13

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Atlanta Greenspace Initiative, LLC

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-0146375

4. Debtor's address Principal place of business 136 West Laurel Bluff Kingsland, GA 31548 Number, Street, City, State & ZIP Code Camden County

Mailing address, if different from principal place of business 295 West Laurel Bluff Kingsland, GA 31548 P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business Fulton County, Georgia Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership Other. Specify:

Debtor Atlanta Greenspace Initiative, LLC Case number (if known) _____
Name

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

2361

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District NDGA, Atlanta When 6/06/11 Case number 11-66826-jrs
 District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship to you _____
 District _____ When _____ Case number, if known _____

Debtor Atlanta Greenspace Initiative, LLC Case number (if known) _____
Name

11. **Why is the case filed in this district?** *Check all that apply:*
 Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. **Does the debtor own or have possession of any real property or personal property that needs immediate attention?**
 No
 Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
Why does the property need immediate attention? *(Check all that apply.)*
 It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
 It needs to be physically secured or protected from the weather.
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
 Other _____
Where is the property? _____
 Number, Street, City, State & ZIP Code
Is the property insured?
 No
 Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. **Debtor's estimation of available funds** *Check one:*
 Funds will be available for distribution to unsecured creditors.
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. **Estimated number of creditors**
 1-49
 50-99
 100-199
 200-999
 1,000-5,000
 5001-10,000
 10,001-25,000
 25,001-50,000
 50,001-100,000
 More than 100,000

15. **Estimated Assets**
 \$0 - \$50,000
 \$50,001 - \$100,000
 \$100,001 - \$500,000
 \$500,001 - \$1 million
 \$1,000,001 - \$10 million
 \$10,000,001 - \$50 million
 \$50,000,001 - \$100 million
 \$100,000,001 - \$500 million
 \$500,000,001 - \$1 billion
 \$1,000,000,001 - \$10 billion
 \$10,000,000,001 - \$50 billion
 More than \$50 billion

16. **Estimated liabilities**
 \$0 - \$50,000
 \$50,001 - \$100,000
 \$100,001 - \$500,000
 \$500,001 - \$1 million
 \$1,000,001 - \$10 million
 \$10,000,001 - \$50 million
 \$50,000,001 - \$100 million
 \$100,000,001 - \$500 million
 \$500,000,001 - \$1 billion
 \$1,000,000,001 - \$10 billion
 \$10,000,000,001 - \$50 billion
 More than \$50 billion

Debtor Atlanta Greenspace Initiative, LLC Case number (if known) _____
Name

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 4, 2016
MM / DD / YYYY

/s/ Carl M. Drury, III
Signature of authorized representative of debtor
Title Manager

Carl M. Drury, III
Printed name

18. Signature of attorney

/s/ Paul Reece Marr
Signature of attorney for debtor

Date January 4, 2016
MM / DD / YYYY

Paul Reece Marr
Printed name

Paul Reece Marr, P.C.
Firm name

Suite 960
300 Galleria Parkway, N.W.
Atlanta, GA 30339
Number, Street, City, State & ZIP Code

Contact phone (770) 984-2255 Email address paul@paulmarr.com

GA Bar # 471230
Bar number and State

Fill in this information to identify the case:

Debtor name Atlanta Greenspace Initiative, LLC

United States Bankruptcy Court for the: NORTHERN DISTRICT OF GEORGIA, ATLANTA DIVISION

Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule* _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 4, 2016

X /s/ Carl M. Drury, III

Signature of individual signing on behalf of debtor

Carl M. Drury, III

Printed name

Manager

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Atlanta Greenspace Initiative, LLC

United States Bankruptcy Court for the: NORTHERN DISTRICT OF GEORGIA, ATLANTA DIVISION

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Fields Howell et al Attn: Paul L. Fields, Jr. 191 Peachtree St NE Suite 4600 Atlanta, GA 30303		attorney fees				\$40,000.00
Betterton Surveying & Design, Inc. 950 West Sandtown Road Marietta, GA 30064		services rendered				\$11,000.00
Eric W. Ohlhausen c/o Jonathan A. Barash, Esq. 825 Highland Lane #1202 Atlanta, GA 30306		fraudulent conveyance litigation	Contingent Unliquidated Disputed			\$0.00
German American Capital Corp. c/o Eric F. Barton, Esq. 1075 Peachtree St. NE; # 2500 Atlanta, GA 30309		fraudulent conveyance litigation	Contingent Unliquidated Disputed			\$0.00
Northwest Atlanta Land Fund LP Greg Todey 1314 Donald Lee Hollowell Pkwy Atlanta, GA 30318		real property commonly known as 50 parcels totaling approximately 64 acres in West Midtown, Atlanta, Fulton County, GA 30318		\$3,911,312.50	Unknown	Unknown

Debtor Atlanta Greenspace Initiative, LLC
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Northwest Atlanta Land Fund LP Greg Todey 1314 Donald Lee Hollowell Pkwy Atlanta, GA 30318		real property consisting of two parcels totaling approximately 8.7 acres in West Midtown, Atlanta, Fulton County, GA 30318		\$647,418.52	Unknown	Unknown
Northwest Atlanta Land Fund LP Greg Todey 1314 Donald Lee Hollowell Pkwy Atlanta, GA 30318		real property consisting of 11 parcels totaling approximately 3.38 acres in West Midtown, Atlanta, Fulton County, GA 30318		\$191,567.74	Unknown	Unknown

**United States Bankruptcy Court
Northern District of Georgia, Atlanta Division**

In re Atlanta Greenspace Initiative, LLC Debtor(s) Case No. _____ Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Kathryn B. Drury 136 West Laurel Bluff Road Kingsland, GA 31548		100%	membership

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **Manager** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date January 4, 2016 Signature /s/ Carl M. Drury, III
Carl M. Drury, III

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Georgia, Atlanta Division**

In re Atlanta Greenspace Initiative, LLC Debtor(s) Case No. _____ Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: January 4, 2016

/s/ Carl M. Drury, III
Carl M. Drury, III/Manager
Signer/Title

Betterton Surveying
& Design, Inc.
950 West Sandtown Road
Marietta, GA 30064

Carl M. Drury, III
295 West Laurel Bluff Road
Kingsland, GA 31548

City of Atlanta Dept Finance
Office of Revenue
55 Trinity Ave.; Suite 1350
Atlanta, GA 30303

Denman Properties, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

Dillard Land Investments, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

Duck Point, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

Eric W. Ohlhausen
c/o Jonathan A. Barash, Esq.
825 Highland Lane #1202
Atlanta, GA 30306

Fields Howell et al
Attn: Paul L. Fields, Jr.
191 Peachtree St NE Suite 4600
Atlanta, GA 30303

Fulton County Tax Commissioner
141 Pryor Street, SW
Room 1111
Atlanta, GA 30303

German American Capital Corp.
c/o Eric F. Barton, Esq.
1075 Peachtree St. NE; # 2500
Atlanta, GA 30309

Kathryn B. Drury
136 West Laurel Bluff Road
Kingsland, GA 31548

Laurel Bluff Holdings, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

Maritime Forests Holdings, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

Northwest Atlanta Land Fund LP
Greg Todey
1314 Donald Lee Hollowell Pkwy
Atlanta, GA 30318

Oxley Resort Development, LLC
136 West Laurel Bluff Road
Kingsland, GA 31548

Sunshine Environmental, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

West Laurel Bluff Holdings LLC
Carl M. Drury, III
295 West Laurel Bluff Road
Kingsland, GA 31548

West Midtown, LLC
Malcolm Bentley, Reg. Agent
136 West Laurel Bluff Road
Kingsland, GA 31548

**United States Bankruptcy Court
Northern District of Georgia, Atlanta Division**

In re Atlanta Greenspace Initiative, LLC

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Atlanta Greenspace Initiative, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

January 4, 2016

Date

/s/ Paul Reece Marr

Paul Reece Marr

Signature of Attorney or Litigant

Counsel for Atlanta Greenspace Initiative, LLC

Paul Reece Marr, P.C.

Suite 960

300 Galleria Parkway, N.W.

Atlanta, GA 30339

(770) 984-2255

paul@paulmarr.com