# UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA ATLANTA DIVISION

IN RE	)	CASE NO. 16-66793-WLH
A QUIVER FULL, INC.	)	CHAPTER 11
Debtor	)	
	)	

## FIRST AMENDED DISCLOSURE STATEMENT

#### I. Introduction

This Disclosure Statement (the "Disclosure Statement") is furnished by A Quiver Full, Inc. (hereinafter "Debtor") in connection with the solicitation of votes for its First Amended Plan of Reorganization (the "Plan").

This Disclosure Statement contains important information about the Plan. The purpose of this Disclosure Statement is to provide adequate information to enable creditors of the Debtor to make an informed judgment with respect to voting to accept or reject the Plan. The Plan, if confirmed, will be binding on the Debtor and all creditors, and will discharge or restructure Debtor's obligations as more fully set out in the Plan.

THIS DISCLOSURE STATEMENT, TOGETHER WITH THE PLAN WHICH HAS BEEN FILED CONCURRENTLY HEREWITH, SHOULD BE READ IN ITS ENTIRETY. DEFINED TERMS IN THE PLAN HAVE THE SAME MEANING IN THIS DISCLOSURE STATEMENT. ADDITIONALLY, IT IS SUGGESTED THAT IT MAY BE ADVISABLE FOR CREDITORS AND OTHERS TO CONSULT THEIR OWN COUNSEL OR OTHER ADVISORS WITH RESPECT TO THE MATTERS CONTAINED HEREIN. FOR THE CONVENIENCE OF CREDITORS, THE TERMS OF THE PLAN ARE SUMMARIZED IN THIS DISCLOSURE STATEMENT IN SECTION IV 04037670-

ENTITLED "THE PLAN OF REORGANIZATION". HOWEVER, ALL SUMMARIES ARE QUALIFIED IN THEIR ENTIRETY BY THE PLAN ITSELF, WHICH IS CONTROLLING IN THE EVENT OF ANY INCONSISTENCY.

#### A. General

The Debtor filed a voluntary petition for reorganization under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Georgia, Atlanta Division ("the Bankruptcy Court") on September 23, 2016 (the "Petition Date").

The Plan itself is deemed to be an integral part of this Disclosure Statement. A copy of the Plan has been filed contemporaneously with the Disclosure Statement and is incorporated by reference herein. Certain disclosures required by the Bankruptcy Code are set forth in the Plan and are incorporated by reference herein.

EVERY EFFORT HAS BEEN MADE TO PROVIDE ACCURATE FINANCIAL INFORMATION IN THIS DISCLOSURE STATEMENT. MUCH OF THE INFORMATION CONTAINED HEREIN WAS SUPPLIED BY DEBTOR AND HAS NOT BEEN THE SUBJECT OF AN AUDIT. TO THE BEST OF DEBTOR'S KNOWLEDGE, NO MATERIAL INFORMATION THAT WOULD EFFECT THE DISTRIBUTION TO CREDITORS HAS BEEN OMITTED FROM THIS DISCLOSURE STATEMENT. NO REPRESENTATIONS CONCERNING THE PLAN ARE AUTHORIZED BY THE PLAN PROPONENT OTHER THAN AS **SET FORTH** IN THIS **DISCLOSURE** STATEMENT. REPRESENTATIONS OR INDUCEMENTS MADE TO SECURE ACCEPTANCE OF THE PLAN WHICH ARE OTHER THAN AS CONTAINED IN THIS DISCLOSURE STATEMENT SHOULD NOT BE RELIED UPON BY ANY PARTY IN INTEREST.

## B. Recommendation of the Plan Proponent

In the opinion of the Debtor, the Plan is the best available option for creditors because it will provide the greatest and quickest distribution to creditors.

04037670- 2 345510-1

# II. Voting on the Plan

Section 1126(c) of the Bankruptcy Code provides that an impaired class of creditors accepts a plan if the plan is accepted by creditors holding at least two-thirds in dollar amount and more than one-half in number of the Allowed Claims of such class held by creditors that have voted to accept or reject the Plan.

Class 1 will be paid in full under this Plan, and therefore they are not impaired and will not vote on the Plan.

Class 2 and 3, Secured Claims and Class 4 Unsecured Claims are impaired and will vote on the Plan.

# III. Background and Events Leading to Chapter 11 Case

The Debtor, A Quiver Full, Inc. ("Debtor" or AQF herein) is a Georgia Corporation created in 2006. Debtor is a consumer product marketing and distribution company, and sells its principle product, Frosty Towel, to national and regional companies like Disney World, Six Flags, Carowinds, SMI Properties, NASCAR, Big Rock Sports and many independent retailers throughout North American, Central America and the Caribbean. The Frosty Towel concept and product was developed by the founders of AQF, Jeff and Mona Whitmire who, at the commencement of this Chapter 11 Case, owned the patents for the product.

The Debtor's business is seasonal. Frosty Towels are generally not sold in the colder months. In order to develop its marketing strategies and get through the slower seasons, debtor has borrowed substantial sums from various individuals and companies as shown on its Schedules. One of those borrowings was from an individual, Michael Werner, in the amount of approximately \$200,000, secured by assets of Debtor. This loan was declared in default and Werner commenced a lawsuit in the <u>Superior Court of Cherokee County</u>, <u>GA</u> in 2016. This lawsuit significantly inhibited Debtor's ability to operate and borrow additional funds, and was the principle cause for the filing of this Chapter 11 Case.

After the filing, and during 2017, Debtor has negotiated with a new entity, Freedom Towel Holdings, LLC (FTH), to supply the support necessary to emerge 04037670-

from Chapter 11. Jeff and Mona Whitmire, Debtor's Officers and principle Shareholders, have sold and transferred the patents for Frosty Towel product to FTH. FTH has licensed Jeff and Mona Whitmire who have then sub-licensed Debtor for production and marketing of the Frosty Towel product. FTH has acquired the Werner Claim in this Case and has agreed to accept the same treatment as unsecured creditors have been offered (10% of the allowed claim payable over four years.) Debtor has agreed to license to FTH, its trademark for the Frosty Towel product, but will be allowed to continue to use the trademark pursuant to license agreements. No royalties will be paid to FTH, as owner of the patents by Debtor until obligations to unsecured creditors under the Plan have been fulfilled. No royalties will be paid to Mr. and Mrs. Whitmire until obligations to unsecured creditors under the Plan have been fulfilled.

#### IV. Plan of Reorganization

The following summary of the principal provisions of the Plan is qualified in its entirety by reference to the full text of the Plan. CREDITORS ARE URGED TO REVIEW THE COMPLETE TEXT OF THE PLAN AFFECTING THEIR CLAIMS.

## A. Summary

The Plan divides creditors into Four (4) separate classes and proposes payment to each class out of future earnings of the Reorganized Company.

# B. Classification and Treatment of Claims and Interest

The Plan divides Claims into separate classes that are identified and discussed below.

- 1. Class 1 consists of all Allowed Claims against Debtor for administrative expenses allowed under 11 U.S.C. § 503.
- Class 2 consists of the Allowed Secured Claim of Freedom Towel
   04037670 4 345510-1

Holdings, LLC, (FTH herein) as assignee of the claim of Michael Werner.

- 3. Class 3 consists of the Allowed Secured Claim of American Express Co.
- 4. Class 4 consists of all Allowed Unsecured Claims.
- 5. Class 5 consists of the equity interests in Debtor.

### C. Implementation of the Plan

Debtor's Plan contemplates continued marketing and sale of Debtor's product line, principally the Frosty Towel product to national and regional companies like Disney World, Six Flags, Carowinds, SMI Properties, NASCAR, Big Rock Sports and many independent retailers throughout North American, Central America and the Carribbean. Payments under the Plan will be made by Debtor from profits and earnings of the company post confirmation. Attached hereto as Exhibit "A" is a projected budget showing gross revenues and anticipated profits for the period April 2018 to April 2020. Also attached as Exhibit A-1 is an expanded, more legible copy of the projected budget. Also attached as Exhibit "B" is a profit and loss statement for September, 2017, Debtor's most recent operational figures.

During the fifteen (15) months since filing of this chapter 11 Case, Debtor's Sales have declined, and it has not been profitable. Nonetheless, debtor believes that its operation after Confirmation of the Plan will produce sufficient profits to meet all operating expenses and the payments to creditors contemplated by the Plan. This Case was filed because the largest and principle creditor of Debtor had filed a lawsuit which inhibited Debtor's abilities to service its customers and market directly and through its distributors. That lawsuit has now been resolved and the Werner Claim has been transferred to FTH, which is far more supportive and will enable Debtor to resume normal marketing activities. In 2016, Debtor's sales, based on those normal marketing activities were almost \$350,000. The existing customer base is reacting well to the prospect that Debtor will emerge from Bankruptcy. Recent small marketing shows have produced over \$35,000 in new sales and a large marketing show, the Surf Expo, is scheduled in January, 2018, and Debtor anticipates significant additional sales at that show. Debtor plans to communicate with all of its customers starting in January (well over one thousand customers) and Debtor's manufacturer is

04037670- 5 345510-1

already making towels in sufficient amounts to fill anticipated increased orders. None of this was done in 2017. Debtor is confident that sales and profits will increase.

Debtor estimates that its unsecured debts (Class 4 allowed claims) will not exceed \$550,000.00 The 10% payment over 48 months, provided for the allowed unsecureds, would be approximately \$1,145.00 per month.

### V. Debtor's Assets, Liabilities and Consideration of Liquidation Values

Attached as Exhibit "C" is a balance sheet showing Debtor's Assets and Liabilities. Liquidation would produce nothing for Unsecured Creditors.

### VI. Post Confirmation Management of Business

Debtor's Pre-Petition Management will continue to manage the business and affairs of the Debtor. Mr. Jeff Whitmire will continue as President of the Reorganized Company and Mrs. Mona Whitmire will continued as Secretary of the Reorganized Company. So long as obligations to Unsecured Creditors under the Plan are outstanding, Mr. and Mrs. Whitmire will not be paid salary or bonus exceeding the aggregate sum of \$50,000.00 per year.

# VII. Chapter 7 Liquidation Versus Reorganization

The Plan proposes a dividend to creditors of 10%. A forced liquidation of Debtor's assets would bring little if any value. Sale of the going concern is not practical without availability of the patents now held by FTH. This Reorganization Plan will cause a significantly larger dividend to creditors than a liquidation.

Dated: December 13, 2017.

A QUIVER FULL, INC.

By: /s/ Jeff Whitmire

JEFF WHITMIRE

PRESIDENT

04037670- 6 345510-1

Entered 12/13/17 15:34:14 Page 7 of 29 **Document** £ £ Ĭ 7. Entered 10(31/17 17:08:58 Documant Filed 10

**Desc Main** 

Case 16-66793-wlh

Doc 108

	York Chartenana	Particular district	-	Car d'appearant de Character	The Country of	Secret Car Can	ĺ	Terror Calarina	Temperatura maturaturana	Grant State  Described Systems	Sand Independent Company Could Print Stranger	Talaphan Cassing
			2					į			Š	
¥.			MANUS 469128 56423 (20772 12145728 722072 8825 5 462572 458178			3 2	\$	•	ğ		8	
AT.65 157.			7.7	244		9 g _	8		*		\$	
7724			23	1430		5 5 5 5	8	8	要な		3	
857			2 22.27	a v		5 E		8			të te	
LUL A			1,000.2	0,74	,		1000	22	8 8 8 8		<b>3</b> <b>3</b>	
157.05 172.45 MIRN 132.28 1157.05 402.05 159.05			\$ 5111 5	e inte					22		S S	
£ 5			27.12.04	ž			_				ž	
5			\$1.180	<del>\$</del>							Š	
ŝ				¥ .	3	13.00	5	pone.	e es		•	
7 200	í.		( )	6 4	3	2.5		e 2	85.	5 64 62	300	ø
The park around formed a near expense of spaces per	Tomas School Schooling		The Physical of Court	Property Supposes	Track to the	Trapicy (	Ì	Page Vandamento Oppose and Espain, of the galle-	Sunday Chang	Total Tales and Copens	Î	Too - With Days of Baranage
The State of the S			AUS 2	ě	_	1300			3	_	Carrie Pract Canada	
27.6			2	s Š	a a	8 8 8		760	9000	3	ε.	
2742			607 TS	ŝ		3 3		ğ	•	*		
22.5			100000		8 1				Š	ž		
			FF totte		8 3				8	*		
ž.			34,505.15		5 5			ş		3		
5			16027.13		s 8				21 21	3		
the ways some way		;	16 16 16 16 16 16 16 16 16 16 16 16 16 1		æ					8		
		-	149			1300	į	Į.		8		
9272 WTM 14726		Mary Mary Control of the Control of	96			\$ <b>5</b>		Š		*		
ž že		1	3							Ĕ		
25		37.25	ž							*		
ş		1835	,			_						
O THEOREM			, 3. I	a Š	200	£	. 8	. 5	0 6	- ¥ -	ø ş	
The past have designed to appear to the past of the past page.	d Other Vegenschlageren O Other Branch	Trail Express	Property of the State St	Permed days,	Burner, Clar		Total Statemore Spring and Symple Step & Sing	Condension of the livering	Cours For	Cale Swame, Lesting Distance Change Courte, Physics Sudmingle Parties Triangerous Physics Parties Statement (1975)	Van - Minde Coupl of Maximum	
* # H		31.534	ž	Ę	E CO		8	Sea.		\$		
W.8		2,500,00	X.	8	¥ 5		ĕ	ž		š		
Nam.		7277.35	ž	-			e ses					
M-86/		- Top		8			E			**		
W-567	99	<u>-</u> 59	Ťí	ЭŜ	Ð,	)		ğ		56		

Document Page 8 of 14

Case 16-66793-Wih Doc 97 Filed 10/31/17 Entered 10/31/17 17:08:58 Desc Main

(	Cas	se :	16-	66	79:	3-v	vlh	[	Dod	c 1	80				12/ ent		/17 Pa		Ent				/13	3/17	7 1	5:3	4:1	L4	D	es	c N	/ain
12x24 Retail Custom Logo	12x12 Retail Scented	12x12 Retail Custom Logo	12 x 24 Retail Package	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Package	Cost of Goods Purchased	Total Commissions Paid	Ray Mancari	Mike Bozymski	Marty Wasserberg & Associates	Jim Devine	Fish Hunt Essentials LLC	Commissions Paid	Cost of Goods Sold	Total Income	Shipping and Delivery Income	Sales Discounts	Total Sales	Sales - Other	12 x 27 Retail Package	12 x 24 Retail	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Towel	12 x 12 Custom Package	Sales	Other Income	Displays - Point of Purchase	Income	Inventory investment - toan	(Drdinary Income/Expense

13700	1700	12000
16700	1700	15000
13700 16700 16700 21950	1700	15000 15000 20000
abbles:	1950	20000
22500 EXHIBIT	1500	21000
21000	1000	20000 12000
12500	500	12000
6000	500	5500
5500	500	5000
136550 0 0 0 0 0 0 0 0 0 0 0	0 11050	125500

20,000 for inventory to start 2019 (Paid out of GOGS 2019)

15,000 for inventory for 2018 summer (Paid out of GOGS 2018)

Apr-18 May-18 Jun-18

Jul-18

Aug-18

Sep-18

Oct-18

Nov-18

Dec-18

Case 16-66793-wlh	Doc 108	Filed 12/13/17	Entered 12/13/17 15:34:14	Desc Main
	[	Document Pa	ge 10 of 29	

**Gross Profit** Expense Total COGS Computer and Internet Expenses Charitable Contributions **Business Organization Club Fees Business Licenses and Permits Total Bank Service Charges** Bank Service Charges **Total Advertising and Promotion** Advertising and Promotion **Total Royalties** Point of Purchase Materials **Duties and Import Taxes** Displays COGS - POP Custom Fees Misc & Exams Royalties Freight Costs **Total Cost of Goods Purchased** Monthly Internet Fees Dues and Subscriptions Comp/Int Computer Hardware Computer Software Authnet Gateway, General credit card fees, WellsFargo, Wells Fargo credit card fees, etc. Catalog and Sales Sheets, Misc Advertising, Social Media, Web Advertising SMI Properties Cost of Goods Purchased - Other Set Up Fees Packaging & Boxes Frosty Towel Retail Package Cos Custom Label Air Freight Retail Frosty Towel Air Freight Custom Towels 12x24 Retail Scented Towels 8200 400 200 9700 7000 400 300 9700 7000 400 300 12950 550 500 13000 550 500 14000 350 200 10500 150 5250 200 4750 200

> 88050 48500

0 0 0

000

0

0

2000 0

3200 0 0 0 0 0 0 0

Product Testing	Total Product and Package Development	UCC & UPC	Product and Package Development	Printing and Reproduction	Total Postage and Delivery UPS -Freight - USPS	Fed Ex, Freight - Pallet, UPS, USPS, 3rd Party Freight	Postage and Delivery	Total Office Supplies	Office Supplies - Other	Printer Paper, Ink, etc	Misc Office Supplies	Office Supplies	Monthly Adequate Protection Pay	Total Meals or Entertainment	Meals in Office, Meals Meetings No Customers, Meals with Customers, Travel Meals	Entertainment	Meals or Entertainment	Interest Expense	Total Insurance Expense	Worker's Compensation	Product Liability	Other Insurance	Insurance Expense	Total Discounts and Deductions	Co-Op Discount, Damage Allowance Discount, Payment Term Discounts	Discounts and Deductions	Total Contract Work	Payment to Jeff or Mona Patent	Team & Officer Compensation Contract 1099	Contract Work Sales - Marketing	Contract Work	Total Computer and Internet Expenses	Web Site Hosting Fees
					1600	eight				200				300	Meals with			200			307.15			150	ayment Te			150	1850			100	
		150			1600			150						400	Customers			200			307.15			150	rm Discour				2500			150	
					1600			100						400	, Travel Me			200			307.15			150	its				2500			100	
					1600			100						400	ais			200			307.15			200				270	3000			150	
					1800			100						400				200			307.15			200					3000			150	
					1000			50						700				200			307.15			150					3000			100	
					500			50						500				200			307.15			125				300	2000			50	
					300			50						500				200			307.15			50					1000			50	
					300			50						500				200			307.15			50					1000			50	
0	0	150	0	0	10300	0	0	650	0	200	0	0	0	4100	0	0	0	1800						1225	0	0	0	720	19850	0	0	006	0

Accountant Consulting Fees  Legal  Consulting Fees  Legal  Consulting Fees  Legal  Consulting Fees  Promotion Customate Customers, Promotions  Promotion Customers, Promotions  Regards and Maintenance  Tax - Stabl Dopt of Revenue  Tax Sta
90       100       100       100       100       100       100       100         0       250       500       500       1000       1000       1000       1
100 100 100 100 100 100 100 250 500 500 350 350 350 350 350 350 350 3
100 100 100 100 100 100 100 100 100 100
100       100       100       100       100         500       1000       350       350       350       350         750       750       750       750       750       750       750       750       750       750       750       1000       1000       1000       1450 <t< td=""></t<>
100       100       100       100         1000       100       100       100         1000       350       350       350         350       750       750       350         1000       1000       1000       1450       1450         1450       1450       1450       1450
100 100 100 100 350 350 750 750 1000 1450 1450 1450 9332.15 4557.15
100 100 350 350 1450 1450 4557.15 4557.15
100 350 1450 4557.15

Case 16-66793-wlh Doc 108 Filed 12/13/17 Entered 12/13/17 15:34:14 Descending Document Page 13 of 29

Total Other Income Interest Income

107.85 207.85 157.85 272.85 807.85 1292.85 1167.85 692.85 192.85

0 0 0 Net 4900.65 Net

Cas	e 1	6-66	579	3-v	vlh	I	Do	c 1	08		-il∈ ocu	-	ent		/17 Pa		Ent				/13	/17	1!	5:3	4:1	L4	С	es -	c Mai	in
	N 1	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Package	Cost of Goods Purchased	Total Commissions Paid	Ray Mancari	Mike Bozymski	Marty Wasserberg & Associates	Jim Devine	Fish Hunt Essentials LLC	Commissions Paid	Cost of Goods Sold	Total Income	Shipping and Delivery Income	Sales Discounts	Total Sales	Sales - Other	12 x 27 Retail Package	12 x 24 Retail	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Towel	12 x 12 Custom Package	Sales	Other Income	Displays - Point of Purchase	ncome	Income/Expense	

5600	600	5000				Jan-19
7800	800	7000				Feb-19
8500	1000	7500				Mar-19
17850	1850	16000				Apr-19
17850 21950	1950	20000				Jan-19 Feb-19 Mar-19 Apr-19 May-19
27550	2550	25000				Jun-19
32600	2600	30000				Jul-19
33100	3100	30000				Aug-19
23700	1700	22000				Sep-19
23700 21000	1000	20000			20,000	Oct-19

Case 16-66793-wlh	Doc 108	Filed 12/13/17	Entered 12/13/17 15:34:14	Desc Main
	I	Documerst Pag	ge 15 of 29	

Total COGS Total Royalties Royalties Freight Costs Custom Fees Misc & Exams **Point of Purchase Materials Duties and Import Taxes** Displays COGS - POP **Total Cost of Goods Purchased** SMI Properties Cost of Goods Purchased - Other Packaging & Boxes Frosty Towel Retail Package Cos Set Up Fees Air Freight Retail Frosty Towel Air Freight Custom Towels Custom Label 12x24 Retail Scented Towels

					Do	cu	me	ergi	_
Business Licenses and Permits	Total Bank Service Charges	Authnet Gateway, General credit card fees, WellsFargo, Wells Fargo credit card fees, etc.	Bank Service Charges	Total Advertising and Promotion	Catalog and Sales Sheets, Misc Advertising, Social Media, Web Advertising	Advertising and Promotion	Expense	r <mark>ē</mark> es Profit ⊕	Total COGS
60	250	/ellsFargo, We			Social Media,			5600	0
	250	ils Fargo cr			Web Advert			7300 7200	500
	150	edit card fe			ising			7200	1300
	500	es, etc.		300				11050	6800
	600			400				12950	9000
	600			500				16550	11000
	750		,	600				19600	13000
	750			600				20100	13000
	500		Č	450				14200	9500
								E	

300

300

Computer and Internet Expenses

Monthly Internet Fees

Dues and Subscriptions Comp/Int

Computer Hardware
Computer Software

Charitable Contributions

**Business Organization Club Fees** 

												Do	CU	me	ent		Pa	age	16	6 O	f 29	9											
Product Testing	Total Product and Package Development	UCC & UPC	Product and Package Development	Printing and Reproduction	Total Postage and Delivery UPS -Freight - USP:	Fed Ex, Freight - Pallet, UPS, USPS, 3rd Party Freight	Postage and Delivery	Total Office Supplies	Office Supplies - Other	Printer Paper, Ink, etc	Misc Office Supplies	Office Supplies	Monthly Adequate Protection Pay	Total Meals or Entertainment	Meals in Office	Entertainment	Meals or Entertainment	Interest Expense	Total Insurance Expense	Worker's Compensation	Product Liability	Other Insurance	Insurance Expense	Total Discounts and Deductions	Co-Op Discount, Damage Allowance Discount, Payment Term Discounts	Discounts and Deductions	Total Contract Work	Payment to Jeff or Mona Patent	Team & Officer Compensation Contract 10	Contract Work Sales - Marketing	Contract Work	Total Computer and Internet Expenses	Web Site Hosting Fees
					300	Freight		100						500				200			307.15				t, Payment 1			150	750			25	
					800			100						250				200			307.15			100	erm Discou				1500			150	
					800			50						200				200			307.15			100	nts				1500			50	
					1800			200						300				200			307.15			300				200	2000			100	
		200			1900			200						400				250			307.15			400					3500			150	
					2500			100						400				250			307.15			600					3500			100	
					2500			100						600				250			307.15			600				270	3500			150	
					3000			100						600				250			307.15			500				٠	3500		!	150	
					1600		!	50						700			; !	250			307.15		!	500					3500			100	
				1	900		1	50						750			!	250			307.15		6	300				300	2500		Ç	70	

Other	Sinco	<mark>⊕</mark> 16	6- <b>6</b>	67	'93	B-W	/lh	[	Dod	c 10			ile Cu		.2/: nt	13/	17 Pa	I age	Ent : 17	tere 7 o	ed f 29	12 <i>/</i>	/13	3/17	7 1	5:3	34:1	L4	С	es	c N	/lai	n
Other Income	me/Expense	Brdinary Income	Tropies	Otr Payments to Court	Payment Plan for Chp 11	Total Travel Expense	Travel Misc.	Rental Car Gas	Rental Car	Lodging	Airfare	Travel Expense	Total Tradeshows Sports and Events - Fees & I	Tradeshow miscellaneous	Tradeshow Fees	Sporting Events	Event Fees	Tradeshows and Events	Total Telephone Expense	Cell Phone, Long Distant Charge Cards, Phone General	Telephone Expense	Tax - State Dept of Revenue	Repairs and Maintenance	Rent Expense	Total Promotion - Promotions	Promotion Customers, Promotion out of Town, Team Promotions	Promotion - Promotions	Total Professional Fees	Professional Fees - Other	Legal	Consulting Fees	Accountant	Professional Fees
		/892.15	7007 15		1450		300			1300			750		1000				350	ne General						vn, Team Pr				100			
		7207.15	12 600		1450			50	200	400			500		500				350							omotions				100			
		6807.15	0001		1450			50	200	300			500						350					500						100			
		10357.15	200	 	1450			100	350	800					500				350					500						100			
		12207.15			1450			150	300	800					750				350											100			
		14907.15			1450			150		1500			500		1000				350					500						) 100			
		12207.15 14907.15 16027.15 16242.15			1/50			50					500		) 2500				) 350						250					) 100			
		16242.1			1/50			85					0		3000				350					0 500	0					0 100			
		5 13607.		, T				υń				!	12		Õ										<u>⊶</u> 5								
		13607.15 11657.15								1000		į	1250					,	350						1500				1	100			
		57.15		T#JO	1450					1500		(	750					1	350				1	1500						100			

Case 16-66793-wlh Doc 108 Filed 12/13/17 Entered 12/13/17 15:34:14 Document Page 18 of 29

Interest Income

Other Income
Other Income
Oncome Interest Income

Net profit carried forward to cover expenses of Januarry 2019

92.85

-2292.15

692.85

742.85 1642.85

3572.85

3857.85

592.85

1842.85

(	Cas	se :	16-	-66	79	3-v	wlh		Do	c 1	.08	Do	File	ed :	12/ ent	7600	11	age	Ent 2 19 7000	ter 9 o	ed f 2	12 9	/13	3/1 <sup>-</sup>	7 1	5:3	34::	14	(020)	Cor inventory to	с Ма	in Nov-19
																5500	500		5000											start 2019 (Pai		Dec-19
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	212750	18250	0	194500											d out of GOGS	Ord	
12x24 Retail Custom Logo	12x12 Retail Scented	12x12 Retail Custom Logo	12 x 24 Retail Package	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Package	Cost of Goods Purchased	Total Commissions Paid	Ray Mancari	Mike Bozymski	Marty Wasserberg & Associates	Jim Devine	Fish Hunt Essentials LLC	Commissions Paid	Cost of Goods Sold	Total Income	Shipping and Delivery Income	Sales Discounts	Total Sales	Sales - Other	12 x 27 Retail Package	12 x 24 Retail	12 x 24 Custom Towel	12 x 12 Retail Package	12 x 12 Custom Towel	12 x 12 Custom Package	Sales	Other Income	Displays - Point of Purchase	Income	Ordinary Income/Expense	
																5600	600		5000													Jan-20
																8800	800		8000													Feb-20
																10700	1200		9500													Mar-20
																20500	2000		18500			-										Apr-20

	Ca	se	16	-66	579	3-1	wlh	200	Do	c 1	.08	B De	File OCL	ed ume	12/ ent 5600	2000	Pa	age		ter 0 o			/13	3/1 <sup>-</sup>	7 1	5:3	34:	14	[	Des	sc I	Мa	in
								200							4750	750																	
0	0	0	0	0	0	0	60	5050	0	0	3150	0	0	0	138400	74350	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monthly Internet Fees	Dues and Subscriptions Comp/Int	Computer Software	Computer Hardware	Computer and Internet Expenses	Charitable Contributions	<b>Business Organization Club Fees</b>	Business Licenses and Permits	Total Bank Service Charges	Authnet Gateway, General credit card fees, WellsFargo, Wells Fargo credit card fees, etc.	Bank Service Charges	Total Advertising and Promotion	Catalog and Sales Sheets, Misc Advertising, Socia	Advertising and Promotion	Expense	Gross Profit	Total COGS	Total Royalties	SMI Properties	Royalties	Point of Purchase Materials	Freight Costs	Duties and Import Taxes	Displays COGS - POP	Custom Fees Misc & Exams	Total Cost of Goods Purchased	Cost of Goods Purchased - Other	Set Up Fees	Packaging & Boxes	Frosty Towel Retail Package Cos	Custom Label	Air Freight Retail Frosty Towel	Air Freight Custom Towels	12x24 Retail Scented Towels
							60	250	argo, Wells Far			al Media, Web Advertising			5100	500																	
								250	go credit card f			dvertising			8100	700																	
								150	fees, etc.						9100	1600																	
								500			300			1	12500	8000																	

	Cas	se :	16-	66	79	3-v	vlh	Ī	Doo	c 1	80			ed 1 me		13/	/17 Pa	age	En 2	ter 1 o	ed f 2	12. 9	/13	3/1 <sup>-</sup>	7 1	5:3	84::	14	[	Des	sc I	Ma	iin
					400			50	1					300				age 200			07.15			50	;				T000	) )		50	5
					400			50						300				200			307.15			50					1000	) }		50	1
C	0	200	0	0	16900	0	0	1150	0	0	0	0	0	5300	0	0	0	2700	0	0	3685.8	0	0	3500	0	0	0	920	27750	0	0	1125	0
Product Testing	Total Product and Package Development	UCC & UPC	Product and Package Development	Printing and Reproduction	Total Postage and Delivery UPS -Freight - USPS	Fed Ex, Freight - Pallet, UPS, USPS, 3rd Party Freight	Postage and Delivery	Total Office Supplies	Office Supplies - Other	Printer Paper, Ink, etc	Misc Office Supplies	Office Supplies	Monthly Adequate Protection Pay	Total Meals or Entertainment	Meals in Office	Entertainment	Meals or Entertainment	Interest Expense	Total Insurance Expense	Worker's Compensation	Product Liability	Other Insurance	Insurance Expense	Total Discounts and Deductions	Co-Op Discount, Damage Allowance Discount, Payment Term Discounts	Discounts and Deductions	Total Contract Work	Payment to Jeff or Mona Patent	Team & Officer Compensation Contract 1099	Contract Work Sales - Marketing	Contract Work	Total Computer and Internet Expenses	Web Site Hosting Fees
					300	=		100						500				200			307.15				nent Term [			150	750			25	
					800			100						250				200			307.15			100	Discounts				1500			150	
					800			50						200				200			307.15			100					1500			50	
		200			1800			200						300				200			307.15			300				200	2000			100	

	Cas	se :		66	79:	3-w	/lh	[	Dod	c 1	80			d 1 me	L2/ ent	13/			Ent				/13	/17	7 1	5:3	84::	14	С	es	c N	/lai	n
			4457.15		1450														350											100			
			4457.15		1450														350											100			
0	0 Othe	0 Net	125825.8	0	17400	0	300	635	2000	8850	0	0	4750	0	9250	0	0	0	4200	0	0	0	0	4000	1750	0	0	0	0	1200	0	0	0
Other Income	0 Other Income/Expense	0 Net Ordinary Income	Total Expense	Qtr Payments to Court	Payment Plan for Chp 11	Total Travel Expense	Travel Misc.	Rental Car Gas	Rental Car	Lodging	Airfare	Travel Expense	Total Tradeshows Sports and Events - Fees & Misc	Tradeshow miscellaneous	Tradeshow Fees	Sporting Events	Event Fees	Tradeshows and Events	Total Telephone Expense	Cell Phone, Long Distant Charge Cards, Phone General	Telephone Expense	Tax - State Dept of Revenue	Repairs and Maintenance	Rent Expense	Total Promotion - Promotions	Promotion Customers, Promotion out of Town, Team Promotions	Promotion - Promotions	Total Professional Fees	Professional Fees - Other	Legal	Consulting Fees	Accountant	Professional Fees
			7892.15		1450		300			1300			750		1000				350	General						Team Promotio				100			
			7207.15		1450			50	200	400			500		500				350							ns				100			
			7307.15 10557.15		1450			50	200	300			500						350					1000					:	100			
		 	10557.15		1450		!	100	350	800				,	500				350				1	500					1	100			

Case 16-66793-wlh	Doc 108 Filed 12/13/17 Entered 12/13/17 15:34:14 Document Page 23 of 29	0 1142.85	sc Mai	n
		292.85		
	Applies of administration of the property and a particular property an		Tota Net Othe	0 Interest Income
		892.85		
		1792.85		
		1942.85		

4		
င္မ	70	œ
SE	Ξ	4
7	7	
$\boldsymbol{\omega}$		R
S)	~	

ash	10/17/	
$\boldsymbol{\omega}$		
ģ	~	
Sis		
(n		

A Quiver Full, Inc. Profit & Loss September 2017

Ordinary Income/Expense

Income

Sales

12 x 12 Retail Package 12 x 24 Retail

7,641.20

1,584,90

9,226.10

**Total Sales** 

Sales Discounts

Total Income Shipping and Delivery Income

Cost of Goods Sold Commissions Paid

Total Commissions Paid Marty Wasserberg & Associates

Cost of Goods Purchased

Cost of Goods Purchased - Other Air Freight Retail Frosty Towel 12 x 12 Retail Package

Total Cost of Goods Purchased

**Gross Profit** 

6,619.99

3,035.00

2,900.00

**Total COGS** 

2,400.00 500.00 0.00

135.00

135.00

Sep 17

Page 1

9,654.99

433.93 5,04

											8:42 PM 10/17/17 Cash Basis
Office Supplies	Total Meals or Entertainment	Meals or Entertainment Entertainment Meals in Office Meals Meetings No Customers Travel Meals	Total Insurance Expense	Insurance Expense Product Liability	Total Contract Work	Contract Work Officer's Compensation	Total Computer and Internet Expenses	Computer and Internet Expenses Monthly Internet Fees	Total Bank Service Charges	Expense Bank Service Charges Authnet Gateway Wells Fargo Wells Fargo Credit Card Fees	A Quiver Full, Inc. Profit & Loss September 2017
163,69	1,944.06	1,035.23 88.79 56.95 763.09	307.10	307,10	2,000.00	2,000.00	16.95	16.95	121.96	Sep 17 15.00 23.00 83.96	

Constant of the second of the		
	Net Income	
97.48	Net Ordinary Income	
6,522.51	Total Expense	
461.69	Total Travel Expense	
25.00 436.69	Travel Expense Airfare Lodging	
1,322.91	Total Tradeshows and Events	
820.00 502.91	Tradeshows and Events Tradeshow Fees Tradeshow miscellaneous	
184.15	Total Postage and Delivery	
Sep 17 184.15	Postage and Delivery UPS	
	A Quiver Full, Inc. Profit & Loss September 2017	8:42 PM 10/17/17 Cash Basis

	Cash Basis	10/30/17	
Ì			

9:29 AM

ASSETS

Current Assets
Checking/Savings
A Quiver Full Inc. DIP

Total Checking/Savings Accounts Receivable

> 10,775.16 10,775,16

4,488.81

4,488.81

-6,872,19

940.00

Total Accounts Receivable Accounts Receivable

Other Current Assets Inventory Asset

**Total Other Current Assets** Undeposited Funds

**Total Current Assets** 

Fixed Assets Accumulated Depreciation POP Plates for Frosty Towel

Other Assets

Total Fixed Assets

Prepaid J Links Resources
Product Development
Other Product Development Asset

LIABILITIES & EQUITY TOTAL ASSETS

**Total Other Assets** 

Web Sites URLs

Liabilities

**Current Liabilities** 

Credit Cards

Credit Card

Am Ex Plat Bus 1006

Total Product Development

6,169.50 750.00 9,965,82 6,919.50 88,00

33,195,21

-772.67

Oct 30, 17

As of October 30, 2017

A Quiver Full, Inc. **Balance Sheet** 

13,897.61 9,897.61 4,000.00

9,331.78 -5,932.19

2,958,32

Equity Capital Stock Capital Stock Chuck Sheffler Jacob Grant Jeff and Mona Whitmire John Freer John V Marinko Judith (Judy) Becker Kevin Odolle  Total Capital Stock	Total Liabilities	Total Long Term Liabilities	Loan from Madison Telecom Inc Loan from Mason Family Loan from Mike Werner Loan From Ron Rudolph	Long Term Liabilities Loan From David Johnson Loan from Jim Sulfivan Loan from Kevin Hall	Total Current Liabilities	Total Other Current Liabilities	Loan From Ken Czekala Loan from Kenny Hanyes Loan From Ruth Reuther	Loan From Jason Wolf	Other Current Liablities Funds from Bruce Thompson Stock Funds from Scott McPeake Stock Loan from Brad & Kristin Summer	Total Credit Cards	Total Credit Card	Credit Card - Other	9:29 AM A Quiver Full, Inc. 10/30/17 Balance Sheet Cash Basis As of October 30, 2017
5,000,00 5,000,00 5,000,00 5,000,00 5,000,00 28,500.00	364,616.81	301 (20) 00	50,000,00 15,000,00 145,000,00 50,000,00	8,000,00 20,000,00 13 000 00	63,616.81	65,089 48	20,412.00 2,080.00 4,433.40	1.700.00 5,831.08 13,633.00	11,000.00 6,000.00	-1,472.67	-1,472.67	Oct 30, 17 -700.00	17

10/30/17 Cash Basis 9:29 AM TOTAL LIABILITIES & EQUITY **Total Equity** Common Stock
Prior Period Adjustments
Retained Earnings
Net Income As of October 30, 2017 A Quiver Full, Inc. Balance Sheet Oct 30, 17

15,500,00 -36,432,26 -332,882,41 -6,106,93

-331,421.60 33,195.21

Page 3