

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF GEORGIA

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Atlanta Grotnes Machine Company

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 58-0902685

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

305 Selig Drive, SW
Atlanta, GA 30336

Number, Street, City, State & ZIP Code

Fulton

County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Atlanta Grotnes Machine Company**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
- ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **Atlanta Grotnes Machine Company**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **Atlanta Grotnes Machine Company**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 30, 2017**
MM / DD / YYYY

X /s/ Alan Grotnes

Signature of authorized representative of debtor

Alan Grotnes

Printed name

Title **Vice President, Operations**

18. Signature of attorney

X /s/ Ashley Reynolds Ray

Signature of attorney for debtor

Date **June 30, 2017**

MM / DD / YYYY

Ashley Reynolds Ray

Printed name

Scroggins & Williamson, P.C.

Firm name

**4401 Northside Parkway
Suite 450
Atlanta, GA 30327**

Number, Street, City, State & ZIP Code

Contact phone **404-893-3880**

Email address **centralstation@swlawfirm.com**

601559

Bar number and State

**UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
OF ATLANTA GROTNES MACHINE COMPANY**

JUNE 28, 2017

The undersigned, being all of the members of the Board of Directors (the "Board") of Atlanta Grotnes Machine Company, a Georgia corporation (the "Company"), do hereby consent to and adopt the following resolutions, which shall have the same force and effect as if taken by unanimous affirmative vote at a meeting of the Board duly called and held for the purpose of acting on proposals to adopt such resolutions, and direct that this written consent be filed with the minutes of the proceedings of the Company:

RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Company, its creditors, equity holders, employees, and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of title 11, United States Code (the "Code");

RESOLVED, that Alan Grotnes, the Company's Vice President, and each and every other officer of the Company and their designees (each, an "Authorized Officer" and together, the "Authorized Officers"), are, and each of them is, hereby authorized and empowered on behalf of, and in the name of, the Company to execute and verify or certify a petition under chapter 11 of the Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Georgia, at such time as said officer executing the same shall determine and in such form as such Authorized Officer may approve (such approval to be conclusively evidenced by the execution of the petition);

RESOLVED, that the law firm of Scroggins & Williamson, P.C., with an office currently located in Atlanta, Georgia, be, and it hereby is, employed as Chapter 11 counsel for the Company under a general retainer in connection with the prosecution of the Company's case under chapter 11 of the Code;

RESOLVED, that each of the Authorized Officers, or their designate, be, and each of them hereby is, authorized to execute and file any and all petitions, schedules, motions, lists, applications, pleadings, and other papers, and to take any and all such other and further actions which the Authorized Officers or the Company's legal counsel may deem necessary or appropriate in connection with the Chapter 11 case, including, but not limited to, motions to obtain authority to use cash collateral and/or to incur debtor in possession financing; the assumption or rejection of executory contracts and unexpired leases; proposing one or more chapter 11 plans; the sale or other disposition of all or a portion of the Company's assets; entering into new contracts, leases or other agreements; the prosecution of claims held by the Company and the defense of claims asserted against the Company, including the continuation of any litigation pending at the time of the Chapter 11 filing, and related appeals; the negotiation and consummation of settlements and compromises; and the performance of any and all further acts and deeds which the Authorized Officers, or their designate, deem necessary, proper and

desirable in connection with the Chapter 11 case, with a view to the successful prosecution of such case;

RESOLVED, that each of the Authorized Officers be, and each of them hereby is, authorized to employ and retain on behalf of the Company additional financial advisors, accountants, public relations advisors and other professionals, to advise the Company in connection with its case under chapter 11 of the Code;

RESOLVED, that the Authorized Officers of the Company, or their designate, be, and each of them hereby is, authorized and directed on behalf of the Company to take such actions and to make, sign, execute, acknowledge, deliver and perform (and record in a relevant office of the county clerk, if necessary) any and all such agreements listed above (including exhibits thereto), including any and all affidavits, orders, directions, certificates, requests, receipts, financing statements or other instruments as may reasonably be required to give effect to the foregoing Resolutions, and to execute and deliver such agreements (including exhibits thereto) and related documents, and to perform fully the terms and provisions thereof;

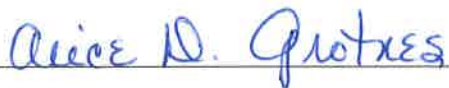
RESOLVED, that the Company be, and hereby is, authorized to pay all fees and expenses incurred by it or for its account in connection with the transactions approved in any or all of the foregoing Resolutions, and all transactions related thereto, and each Authorized Officer, or their designate, be, and each of them hereby is, authorized, empowered and directed to make said payments as such Authorized Officer or designate may deem necessary, appropriate, advisable or desirable, such payment by any such officer to constitute conclusive evidence of such officer's determination and approval of the necessity, appropriateness, advisability or desirability thereof; and

RESOLVED, that to the extent that any of the actions authorized by any of the foregoing Resolutions have been taken by the Authorized Officers of the Company on its behalf, such actions are hereby ratified and confirmed in their entirety.

IN WITNESS WHEREOF, the undersigned have executed this consent as of the date first written above.

MEMBERS OF THE BOARD OF DIRECTORS







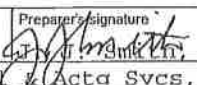


Electronic Filing Client Status History

Client: ATLANTA GROTNES MACHINE CO.
Client EIN: 58-0902685
Type: 1120 Fed
Ret. SBM ID:
1st Ext. SBM ID: 5882772017104000rxqq

Return History:

Status	Status Date	Description
1st Extension Accepted	04/14/2017	1st Extension Accepted
Status	Status Date	Description
1st Extension Sent to IRS	04/14/2017	1st Extension Sent to IRS
Status	Status Date	Description
1st Extension Received by Intuit	04/14/2017	1st Extension Received by Intuit
Status	Status Date	Description
1st Extension Transmitted	04/14/2017	1st Extension Transmitted
Status	Status Date	Description
1st Extension Ready to Transmit	04/14/2017	1st Extension Converted for EF
Status	Status Date	Description
1st Extension Marked for EF	04/14/2017	1st Extension Marked for EF
Status	Status Date	Description
Return Marked for EF	04/14/2017	Return Marked for EF
Status	Status Date	Description
Return Transferred for EF	02/14/2017	Return Transferred for EF

Form 1120 Department of the Treasury Internal Revenue Service		U.S. Corporation Income Tax Return For calendar year 2015 or tax year beginning _____, 2015, ending _____ Information about Form 1120 and its separate instructions is at www.irs.gov/form1120 .				OMB No. 1545-0123 2015	
A Check if: 1 a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instrs.) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>		TYPE OR PRINT		Name ATLANTA GROTNES MACHINE CO., INC. Number, street, and room or suite number. If a P.O. box, see instructions. 305 SELIG DRIVE, SW City or town, state, or province, country and ZIP or foreign postal code ATLANTA GA 30336		B Employer identification number 58-0902685 C Date incorporated 04/01/1963 D Total assets (see instructions) \$ 1,208,080.	
		E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change					
INCOME		1 a Gross receipts or sales		1 a 4,067,245.			
		b Returns and allowances		1 b			
		c Balance. Subtract line 1b from line 1a		1 c 4,067,245.			
		2 Cost of goods sold (attach Form 1125-A)		2 3,751,921.			
		3 Gross profit. Subtract line 2 from line 1c		3 315,324.			
		4 Dividends (Schedule C, line 19)		4 503.			
		5 Interest		5 10.			
		6 Gross rents		6			
		7 Gross royalties		7			
		8 Capital gain net income (attach Schedule D (Form 1120))		8			
		FOR LIMITATIONS SEE INSTRUCTIONS		9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
10 Other income (see instructions — attach statement) See Other Income Statement				10 1,760.			
11 Total income. Add lines 3 through 10				11 317,597.			
12 Compensation of officers (see instructions — attach Form 1125-E)				12 232,519.			
13 Salaries and wages (less employment credits)				13 87,337.			
14 Repairs and maintenance				14 5,061.			
15 Bad debts				15			
16 Rents				16			
17 Taxes and licenses				17 117,008.			
18 Interest				18 23,213.			
CRS, AND PAYMENTS				19 Charitable contributions		19	
		20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20 20,174.			
		21 Depletion		21			
		22 Advertising		22 14,809.			
		23 Pension, profit-sharing, etc., plans		23 41,663.			
		24 Employee benefit programs		24 49,749.			
		25 Domestic production activities deduction (attach Form 8903)		25 0.			
		26 Other deductions (attach statement) See Other Deductions Statement		26 535,236.			
		27 Total deductions. Add lines 12 through 26		27 1,126,769.			
		28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28 -809,172.			
		29a Net operating loss deduction (see instructions)		29 a			
b Special deductions (Schedule C, line 20)		29 b					
c Add lines 29a and 29b		29 c					
		30 Taxable income. Subtract line 29c from line 28 (see instructions)		30 -809,172.			
		31 Total tax (Schedule J, Part I, line 11)		31			
		32 Total payments and refundable credits (Schedule J, Part II, line 21)		32			
		33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		33			
		34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed		34			
		35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid		35			
		36 Enter amount from line 35 you want: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		36			
Sign Here Signature of officer _____ Date _____ Title COO		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only Print/Type preparer's name J. J. Smith, CPA Firm's name Smith Financial & Acctg Svcs, LLC Firm's address 241 Lake Forrest Ln NE Atlanta GA 30342		Preparer's signature  Date 03/04/16 Check <input checked="" type="checkbox"/> if self-employed PTIN P01394384 Firm's EIN 45-4319284 Phone no. (404) 481-5067					

Form 1120 (2015) ATLANTA GROTNES MACHINE CO., INC.

58-0902685

Page 2

Schedule C	Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) Percentage	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Form 1120 (2015)

Form 1120 (2015) ATLANTA GROTTES MACHINE CO., INC.

58-0902685

Page 3

Schedule J Tax Computation and Payment (see instructions)

Part I -- Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2
3	Alternative minimum tax (attach Form 4626)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method -- completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method -- income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions -- attach statement)	9f	
10	Total. Add lines 9a through 9f		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11

Part II -- Payments and Refundable Credits

12	2014 overpayment credited to 2015		12
13	2015 estimated tax payments		13
14	2015 refund applied for on Form 4466		14
15	Combine lines 12, 13, and 14		15
16	Tax deposited with Form 7004		16
17	Withholding (see instructions)		17
18	Total payments. Add lines 15, 16 and 17		18
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 8827, line 8c	19c	
d	Other (attach statement -- see instructions)	19d	
20	Total credits. Add lines 19a through 19d		20
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32		21

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 332700		
b	Business activity ▶ Manufacturing		
c	Product or service ▶ Machinery		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If 'Yes,' enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part II of Schedule G (Form 1120) (att Schedule G)	X	

BAA

CPCA0234 08/25/15

Form 1120 (2015)

Form 1120 (2015) ATLANTA GROTTES MACHINE CO., INC.

58-0902685

Page 4

Schedule K Other Information *continued* (see instructions)

5 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions

If 'Yes,' complete (i) through (iv) below.

Yes	No
	X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned In Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions

If 'Yes,' complete (i) through (iv) below.

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)

If 'Yes,' file Form 5452, Corporate Report of Nondividend Distributions.

If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary

Yes	No
	X

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?

For rules of attribution, see section 318. If 'Yes,' enter:

(i) Percentage owned ▶ _____ and (ii) Owner's country ▶ _____

(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____

Yes	No
	X

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐

If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☐

If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ _____ 1,629,571

13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?

If 'Yes,' the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____

Yes	No
	X

14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?

If 'Yes,' complete and attach Schedule UTP.

Yes	No
	X

15a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?

b If 'Yes,' did or will the corporation file required Forms 1099?

Yes	No
X	

16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?

Yes	No
	X

17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?

Yes	No
	X

18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?

Yes	No
	X

Form 1120 (2015) ATLANTA GROTTES MACHINE CO., INC.

58-0902685

Page 5

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		74,230.		247,186.
2 a	Trade notes and accounts receivable	536,454.		462,676.	
b	Less allowance for bad debts		536,454.		462,676.
3	Inventories		2,133,341.		295,257.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Ln 6. Stmt.		5,960.		15,704.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) Ln 9. Stmt.		21,711.		24,108.
10 a	Buildings and other depreciable assets	3,080,039.		3,086,139.	
b	Less accumulated depreciation	2,916,277.	163,762.	2,936,451.	149,688.
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		12,661.		12,661.
13 a	Intangible assets (amortizable only)	800.		800.	
b	Less accumulated amortization		800.	0.	800.
14	Other assets (attach statement)				
15	Total assets		2,948,919.		1,208,080.
Liabilities and Shareholders' Equity					
16	Accounts payable		213,012.		77,548.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt) Ln 18. Stmt.		1,680,519.		958,312.
19	Loans from shareholders		710,000.		623,000.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	47,276.	47,276.	47,276.	47,276.
23	Additional paid-in capital				15,197.
24	Retained earnings — Approp (att stmt)				
25	Retained earnings — Unappropriated		298,112.		-513,253.
26	Adjmt to shareholders' equity (att stmt)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		2,948,919.		1,208,080.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	-811,365.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	0.		Tax-exempt interest \$	
3	Excess of capital losses over capital gains			See Ln 7 Stmt	4.
4	Income subject to tax not recorded on books this year (itemize):				4.
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation . . . \$	
b	Charitable contributions . . . \$		b	Charitable contribns \$	
c	Travel & entertainment . . . \$	299.			
	See Ln 5 Stmt	1,898.			
		2,197.	9	Add lines 7 and 8.	4.
6	Add lines 1 through 5.	-809,168.	10	Income (page 1, line 28) — line 6 less line 9	-809,172.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	298,112.	5	Distributions a Cash	
2	Net income (loss) per books	-811,365.		b Stock c Property	
3	Other increases (itemize):		6	Other decreases (itemize):	
			7	Add lines 5 and 6.	
4	Add lines 1, 2, and 3	-513,253.	8	Balance at end of year (line 4 less line 7)	-513,253.

Form **1125-A**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

► Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

Name

Employer identification number

ATLANTA GROTNES MACHINE CO., INC.

58-0902685

1	Inventory at beginning of year	1	2,133,341.
2	Purchases	2	1,357,762.
3	Cost of labor	3	884,371.
4	Additional section 263A costs (attach schedule) . See Additional Section 263A Costs Statement.	4	-328,296.
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	4,047,178.
7	Inventory at end of year	7	295,257.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	3,751,921.

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation)

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? ☒ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ☐ Yes ☒ No

BAA For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev. 12-2012)

CPCA2101 06/26/13

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

OMB No. 1545-0172

2015Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service(99) ▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return

ATLANTA GROTTES MACHINE CO., INC.

Identifying number

58-0902685

Business or activity to which this form relates

Form 1120 Line 20

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12. ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2015.	17	20,174.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B — Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	20,174.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDI02012 10/27/15

Form 4562 (2015)

Form 4562 (2015) ATLANTA GROTNES MACHINE CO., INC.

58-0902685

Page 2

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No 24b If 'Yes,' is the evidence written? ☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use:								
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	X	
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.	X	
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					
43 Amortization of costs that began before your 2015 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **8879-C**

IRS e-file Signature Authorization for Form 1120

OMB No. 1545-0123

For calendar year 2015, or tax year beginning _____, 2015, ending _____

2015

Department of the Treasury
Internal Revenue Service

► Do not send to the IRS. Keep for your records.
► Information about Form 8879-C and its instructions is at www.irs.gov/form8879c.

Name of corporation

Employer identification number

ATLANTA GROTNES MACHINE CO., INC.

58-0902685

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	317,597.
2	Taxable income (Form 1120, line 30)	2	-809,172.
3	Total tax (Form 1120, line 31)	3	
4	Amount owed (Form 1120, line 34)	4	
5	Overpayment (Form 1120, line 35)	5	

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2015 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize JOHN SMITH ERO firm name to enter my PIN [REDACTED] as my signature
do not enter all zeros
on the corporation's 2015 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2015 electronically filed income tax return.

Officer's signature ► _____ Date ► _____ Title ► COO

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN 58827726752
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 3112, IRS e-file Application and Participation, and Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► _____ Date ► 03/04/16

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-C (2015)

Form 1120, Line 29a

Net Operating Loss Worksheet

2015

Name ATLANTA GROTNES MACHINE CO., INC.	Employer Identification Number 58-0902685
---	--

CURRENT LAW: Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2014			
2013	410,812.		410,812.
2012			
2011	870,885.		870,885.
2010	347,874.		347,874.
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
2000			
1999			
1998			
1997			
Total new law	1,629,571.		1,629,571.

OLD LAW: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
2000			
1999			
1998			

1997
Total old law.

ATLANTA GROTNES MACHINE CO., INC.

58-0902685

Net Operating Loss Summary

NOL Carryover Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover 15 Years*
2014					
2013	410,812.			410,812.	
2012					
2011	870,885.			870,885.	0.
2010	347,874.			347,874.	0.
2009					
2008					
2007					
2006					
2005					
2004					
2003					
2002					
2001					
2000					
1999					
1998					
1997					
Totals	1,629,571.			1,629,571.	0.

Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	809,172.
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year.	2,438,743.

* The 15 year carryover based on the Old Law reached it's final carryover year.

ATLANTA GROTNES MACHINE CO., INC. 58-0902685

1

Form 1120, Page 1, Line 10

Other Income Statement

Misc income	1,760.
Total	1,760.

Form 1120, Page 1, Line 26

Other Deductions Statement

Dues and subscriptions	140.
Auto insurance	5,265.
Property insurance	94,895.
Workers comp insurance	49,166.
Shipping supplies	13,214.
Bank, credit card charges	5,683.
Janitorial	6,231.
Computer and internet expenses	10,754.
Office supplies	9,016.
Maintenance contracts	37,346.
Telephone expense	14,142.
Utilities	75,933.
401k administration	4,437.
Miscellaneous	400.
Travel expense	82,995.
Professional fees	103,258.
MEALS AND ENTERTAINMENT (50%)	299.
Auto expense	22,062.
Total	535,236.

Form 1120, Page 5, Schedule L, Line 6

Ln 6 Stmt

Other Current Assets:	Beginning of tax year	End of tax year
Prepaid Expenses	0.	
Employee loans	5,958.	5,000.
Rounding	2.	
Undeposited funds		10,704.
Total	5,960.	15,704.

Form 1120, Page 5, Schedule L, Line 9

Ln 9 Stmt

Other Investments:	Beginning of tax year	End of tax year
Cash value of life insurance	10,486.	12,882.
Prudential Financial stock	11,225.	11,225.
Rounding		1.
Total	21,711.	24,108.

ATLANTA GROTNES MACHINE CO., INC. 58-0902685

2

Form 1120, Page 5, Schedule L, Line 18
Ln 18 Stmt

Other Current Liabilities:	Beginning of tax year	End of tax year
Customer Deposits	1,680,502.	942,976.
Accrued Payroll	0.	0.
Accrued Insurance	0.	0.
Sales tax payable	17.	0.
State tax withheld	0.	0.
Credit card balance		15,336.
Total	<u>1,680,519.</u>	<u>958,312.</u>

Form 1120, Page 4, Schedule M-1, Line 5
Ln 5 Stmt

Life insurance premiums	<u>1,898.</u>
Total	<u>1,898.</u>

Form 1120, Page 4, Schedule M-1, Line 7
Ln 7 Stmt

Rounding	<u>4.</u>
Total	<u>4.</u>

Form 1125-A, Line 4
Additional Section 263A Costs Statement

Indirect Costs allocated to inventory	<u>-328,296.</u>
Total	<u>-328,296.</u>

2:07 PM

Atlanta Grotnes Machine Company

06/29/17

Balance Sheet

Accrual Basis

As of June 29, 2017

Jun 29, 17

ASSETS

Current Assets

Checking/Savings

10200 · Bus Checking Main -7306

72,757.27

Total Checking/Savings

72,757.27

Accounts Receivable

11300 · Net Accounts Receivable

11001 · Gross Accounts Receivable

411,220.45

Total 11300 · Net Accounts Receivable

411,220.45

Total Accounts Receivable

411,220.45

Other Current Assets

12050 · Organization Expense

800.00

12100 · Employee Advances

5,450.00

12999 · Undeposited Funds

55.51

14000 · Inventory

14001 · Inventory - Raw Materials

80,430.34

14005 · Inventory - In Process

14100 · Machine & Equipment

15-3252 Prolec GE

196,639.26

15-3256 Greif Costa Rica

160,513.19

Total 14100 · Machine & Equipment

357,152.45

14500 · Parts and Tools

16-0433 Rheem Sales

33,520.05

17-0463 Trlnity Industries

6,941.20

17-0464 TFT

2,119.21

17-0465 Greif

3,602.92

17-0475 TFT

4,920.55

17-0478 American Servoll

1,113.10

17-0479 TFT

1,021.86

17-0482 Kearny Steel

25.26

17-0484 AO Smith- Ashland City

592.00

17-0487 Confidence Electric

518.70

17-0489 TFT

831.82

17-0491 Cooper Power

90.54

17-0492 A.O. Smith- Ashland

482.60

17-0494 Envasas Y Laminados

1,873.87

17-0498 Greif LLC

265.41

14898 · Parts&Tools Purchses (Temp Clr)

46,104.65

Total 14500 · Parts and Tools

104,023.74

14900 · Closing Tool

22,694.58

Total 14005 · Inventory - In Process

483,870.77

Total 14000 · Inventory

564,301.11

Total Other Current Assets

570,606.62

Total Current Assets

1,054,584.34

Fixed Assets

15000 · Furniture and Equipment

6,100.00

15100 · Land

12,661.00

15200 · Bldgs & Other Depreciable Asset

2,272,699.53

15700 · Accumulated Depreciation

-2,152,388.72

Total Fixed Assets

139,071.81

2:07 PM

Atlanta Grotnes Machine Company

06/29/17

Balance Sheet

Accrual Basis

As of June 29, 2017

	Jun 29, 17
Other Assets	
19000 · Life Ins(CV)& Prudential Stock	26,160.77
Total Other Assets	26,160.77
TOTAL ASSETS	1,219,816.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	44,850.38
Total Accounts Payable	44,850.38
Credit Cards	
22100 · American Express	35,331.43
22200 · Home Depot	1,300.32
22300 · Chase Visa	51,576.09
Total Credit Cards	88,207.84
Other Current Liabilities	
20290 · Loans from Shareholders	
20291 · Alice Grotnes	445,000.00
20292 · Eugene Grotnes	129,000.00
Total 20290 · Loans from Shareholders	574,000.00
21000 · Payroll Liabilities	
21700 · Family Support Registry	507.00
Total 21000 · Payroll Liabilities	507.00
21300 · Customer Deposits	1,530,079.70
25500 · *Sales Tax Payable	243.17
Total Other Current Liabilities	2,104,829.87
Total Current Liabilities	2,237,888.09
Total Liabilities	2,237,888.09
Equity	
32000 · Retained Earnings	-1,170,917.11
35050 · Capital Stock	47,276.00
35100 · Add'l Paid In Capital	15,197.01
Net Income	90,944.82
Total Equity	-1,017,499.28
TOTAL LIABILITIES & EQUITY	1,220,388.81

2:07 PM

06/29/17

Atlanta Grotnes Machine Company
Statement of Cash Flows
January 1 through June 29, 2017

Jan 1 - Jun 29, 17

OPERATING ACTIVITIES

Net Income	90,944.82
Adjustments to reconcile Net Income to net cash provided by operations:	
11300 • Net Accounts Receivable:11001 • Gross Accounts Receivable	-162,723.67
14000 • Inventory:14001 • Inventory - Raw Materials	-40,916.00
14000 • Inventory:14005 • Inventory - In Process:14100 • Machine & Equipment:1...	-1,603.12
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:16-0433...	-14,731.89
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0463...	-6,941.20
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0464...	-2,119.21
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0465...	-3,602.92
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0475...	-4,920.55
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0478...	-1,113.10
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0479...	-1,021.86
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0482...	-25.26
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0484...	-592.00
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0487...	-518.70
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0489...	-831.82
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0491...	-90.54
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0492...	-482.60
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0494...	-1,873.87
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:17-0498...	-265.41
14000 • Inventory:14005 • Inventory - In Process:14500 • Parts and Tools:14898 • ...	-46,104.65
14000 • Inventory:14005 • Inventory - In Process:14900 • Closing Tool	-20.00
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14992 • M & E - Shipped Cu...	242,372.05
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14992 • M & E - Shipped Cu...	5,780.68
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14992 • M & E - Shipped Cu...	121,591.82
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14992 • M & E - Shipped Cu...	161,597.44
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14992 • M & E - Shipped Cu...	4,304.69
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	1,301.53
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	6,381.31
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	1,060.00
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	7,135.21
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	2,111.61
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	2,710.00
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	763.00
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	1,851.15
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	-574.12
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	-984.15
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	-646.80
14000 • Inventory:14990 • Inven- Shipped Current Yr.:14995 • Parts & Tools- Shp...	-202.04
20000 • Accounts Payable	-61,931.79
22100 • American Express	21,904.70
22200 • Home Depot	386.92
22300 • Chase Visa	49,521.07
20290 • Loans from Shareholders:20292 • Eugene Grotnes	-5,000.00
21000 • Payroll Liabilities:21700 • Family Support Registry	507.00
21300 • Customer Deposits	-339,745.00
25500 • *Sales Tax Payable	-141.99

Net cash provided by Operating Activities 22,500.74

INVESTING ACTIVITIES

15200 • Bldgs & Other Depreciable Asset	177,526.89
15700 • Accumulated Depreciation	-174,456.36

Net cash provided by Investing Activities 3,070.53

Net cash Increase for period 25,571.27

Cash at beginning of period 47,813.40

Cash at end of period 73,384.67

2:07 PM

Atlanta Grotnes Machine Company

Profit & Loss

06/29/17

January 1 through June 29, 2017

Accrual Basis

Jan 1 - Jun 29, 17

Ordinary Income/Expense		
Income		
40000 · Sales		
40050 · Machinery & Equipment	650,075.00	
40100 · Closing Tools	338,488.08	
40200 · Misc.(Travel, Reimburseables)	4,903.76	
40300 · Parts & Tooling	335,506.62	
40600 · Shipping and Delivery Income	10,512.52	
40700 · Service Trips	3,500.00	
Total 40000 · Sales	1,342,985.98	
Total Income	1,342,985.98	
Cost of Goods Sold		
50000 · Cost of Goods Sold		
50100 · Direct Materials- M & E	554,813.97	
50120 · Direct Materials - Parts & Tool	74,370.81	
50150 · Direct Materials - CT	18,266.05	
50300 · Freight(out)	38,621.88	
50500 · Sales Tax/Serv charges (vendor)	379.98	
Total 50000 · Cost of Goods Sold	686,452.69	
Total COGS	686,452.69	
Gross Profit	656,533.29	
Expense		
60000 · Operating Expense		
60100 · Payroll		
60110 · Officers		
60101 · Net Pay	71,631.69	
60102 · Officer Taxes & Deductions	37,406.46	
Total 60110 · Officers	109,038.15	
60200 · Office Staff		
60201 · Net Pay	24,200.02	
60202 · Employee Taxes & Deductions	8,514.98	
Total 60200 · Office Staff	32,715.00	
60300 · Direct Labor(Production)		
60301 · Net Pay	96,841.75	
60302 · Employee Taxes & Deductions	48,837.53	
Total 60300 · Direct Labor(Production)	145,679.28	
60310 · Engineering		
60311 · Net Pay	14,351.07	
60312 · Employee Taxes & Deductions	13,149.13	
Total 60310 · Engineering	27,500.20	
60320 · Production Managers		
60321 · Net Pay	20,166.16	
60322 · Employee Taxes & Deductions	19,833.80	
Total 60320 · Production Managers	39,999.96	
60360 · Retirement Pay	22,725.00	
62400 · Payroll Taxes -Employer	28,172.05	
62450 · Labor & O'head- WIPs Inventory	-51,053.05	
Total 60100 · Payroll	354,776.59	

2:07 PM

Atlanta Grotnes Machine Company

Profit & Loss

06/29/17

Accrual Basis

January 1 through June 29, 2017

Jan 1 - Jun 29, 17

60400 · Advertising & Promotion	
60450 · Marketing	5,730.79
Total 60400 · Advertising & Promotion	5,730.79
60600 · Automobile Expense	4,797.90
60900 · Commissions/Consultation	16,250.00
60950 · Manufacturing Supplies	138.78
61000 · Freight(In)	
61010 · Freight- Direct Material	4,659.70
62190 · Freight- Misc	742.19
Total 61000 · Freight(In)	5,401.89
61400 · 100% deductible Meals and Enter	661.67
61450 · 50% deductible Meals and Ent	11,427.64
61500 · Insurance Expense	
61600 · Business- General/Fire	18,802.65
61700 · Workmens Comp	49.40
61790 · GP Medical /POST TAX	768.52
61800 · Post Tax Disability	40.97
61810 · S125 Group Medical	8,462.62
61820 · PRE-TAX	300.54
Total 61500 · Insurance Expense	28,424.70
62000 · Equipment Rentals	1,947.20
62150 · Small Tools , Jigs & Fixtures	5,189.13
62180 · Shipping Supplies	1,249.83
62210 · Misc.Plant Supplies	7,632.51
62700 · Repairs and Maintenance	
62720 · Repair & Maintenance - M & E	1,547.53
Total 62700 · Repairs and Maintenance	1,547.53
62790 · Interest Expense	4,184.45
62800 · Taxes, Licenses - Other	708.61
62900 · Office & Gen admin	
60800 · Bank & CC fees & charges	4,260.21
62100 · Janitorial Services	2,863.32
62200 · Computer and Internet Expenses	2,688.99
62500 · Postage	213.98
62600 · Office Supplies	972.91
62740 · Maintenance Contract	16,050.84
63000 · Telephone Expense	7,638.13
63100 · Utilities	
63110 · Water	5,330.13
63120 · Natural Gas	7,741.95
63130 · Electricity	17,583.50
Total 63100 · Utilities	30,655.58
63350 · 401K Admin Expense	2,206.25
Total 62900 · Office & Gen admin	67,550.21
63200 · Travel Expense	15,715.35
63300 · Professional Fees	45,472.50
Total 60000 · Operating Expense	578,807.28
69800 · Uncategorized Expenses	5,119.66
Total Expense	583,926.94
Net Ordinary Income	72,606.35

2:07 PM

Atlanta Grotnes Machine Company

06/29/17

Profit & Loss

Accrual Basis

January 1 through June 29, 2017

Jan 1 - Jun 29, 17

Other Income/Expense	
Other Income	
80300 · Gain/ loss on disposal of Asset	18,029.47
80450 · Dividend Income	309.00
Total Other Income	18,338.47
Net Other Income	18,338.47
Net Income	<u>90,944.82</u>

Fill in this information to identify the case:

Debtor name Atlanta Grotnes Machine Company

United States Bankruptcy Court for the: NORTHERN DISTRICT OF GEORGIA

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 2017

X /s/ Alan Grotnes

Signature of individual signing on behalf of debtor

Alan Grotnes

Printed name

Vice President, Operations

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Atlanta Grotnes Machine Company**
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF GEORGIA**
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
General Steel Drum Corp. 4500 South Blvd Charlotte, NC 28209	Terry Lynn T: (704) 525-7160 E: terry.lynn@generalsteeldrum.com	Trade Debt				\$297,587.50
Imballaggi Invernizzi SPA Via della Gandina, 24 20060 Trezzano Rosa (MI), Italy	Enrico Invernizzi T: (+39) 02 90960340 F: (+39) 02 90968718 E: einvernizzi@invernizzimb.it	Trade Debt	Disputed			\$257,765.70
Chase Card Services Cardmember Service PO Box 1423 Charlotte, SC 28201-1423		Trade Debt				\$44,000.00
American Express P.O. Box 1270 Newark, NJ 07101-1270		Trade Debt				\$39,934.66
Jeffries Machine Company, Inc. 5413 Salem Rd. Covington, GA 30016	Wes Ardiel T: (770) 786-3569 F: (770) 786-9970 E: wardiel@jeffriesmachine.com	Trade Debt				\$21,986.00
EDM Technologies, Inc. 325 Bell Park Drive Woodstock, GA 30188	John Cater, Jr. T: (770) 924-8328 F: (770) 924-7987 E: johncater@edmtechnologies.net	Trade Debt				\$7,950.00

Debtor **Atlanta Grotnes Machine Company**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Alro Steel Corporation 12933 Sam Neely Road Charlotte, NC 28273	Jeff Schoendorf T: (704) 588-5880 F: (704) 588-5897 E: jschoendorf@alro.com	Trade Debt				\$4,704.62
International Knife & Saw, USA 1435 N. Cashua Rd. Florence, SC 29501	Charley Mitchell T: (843) 292-1465 E: cmitchell@iksinc.com	Trade Debt				\$1,956.98
Hydradyne, LLC 3180 Reps Miller Road NW Suite 200 Norcross, GA 30071	Jeff Paige T: (770) 986-9999 F: (770) 986-9990 E: jpaige@hydradyne llc.com	Trade Debt				\$1,661.72
Ionic Technologies, Inc. 207 Fairforest Way Greenville, SC 29607	Amanda Larison T: (864) 288-9111 E: amanda@ionic-tech.com	Trade Debt				\$1,573.60
MSC Industrial Supply Co. 100 MSC Drive Jonestown, PA 17038	Cathy Arndt T: (717) 861-1985 E: arndtc@mscdirect.com	Trade Debt				\$1,414.87
Hartfiel Automation 6533 Flying Cloud Drive Ste 100 Eden Prairie, MN 55344	Jason Young T: (678) 221-2713 F: (678) 221-2750 E: jason.young@hartfiel.com	Trade Debt				\$518.70
Tru-Kut, Inc. PO Box 37 Austell, GA 30168	Patrice Kohler T: (404) 873-4341 F: (404) 872-5838 E: tru-kut@mind spring.com	Trade Debt				\$426.79

**United States Bankruptcy Court
Northern District of Georgia**

In re **Atlanta Grotnes Machine Company**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the Vice President, Operations of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **June 30, 2017**

/s/ Alan Grotnes

Alan Grotnes/Vice President, Operations

Signer/Title

Alice Grotnes
120 Green Fall Pointe
Sandy Springs, GA 30350

Alro Steel Corporation
12933 Sam Neely Road
Charlotte, NC 28273

American Express
P.O. Box 1270
Newark, NJ 07101-1270

Chase Card Services
Cardmember Service
PO Box 1423
Charlotte, SC 28201-1423

EDM Technologies, Inc.
325 Bell Park Drive
Woodstock, GA 30188

Eugene Grotnes
1280 Tynecastle Way
Sandy Springs, GA 30350

General Steel Drum Corp.
4500 South Blvd
Charlotte, NC 28209

Georgia Department of Labor
148 Andrew Young Int'l Blvd.
Suite 826
Atlanta, GA 30303

Georgia Department of Revenue
1800 Century Boulevard, NE
Suite 9100
Atlanta, GA 30345

Hartfiel Automation
6533 Flying Cloud Drive
Ste 100
Eden Prairie, MN 55344

Hydradyne, LLC
3180 Reys Miller Road NW
Suite 200
Norcross, GA 30071

Imballaggi Invernizzi SPA
Via della Gandina, 24
20060 Trezzano Rosa (MI), Italy

Internal Revenue Service
Centralized Insolvency
P.O. Box 7346
Philadelphia, PA 19101-7346

Internal Revenue Service
401 W. Peachtree St., NW
Stop 334-D
Atlanta, GA 30308

International Knife & Saw, USA
1435 N. Cashua Rd.
Florence, SC 29501

Ionic Technologies, Inc.
207 Fairforest Way
Greenville, SC 29607

Jeffries Machine Company, Inc.
5413 Salem Rd.
Covington, GA 30016

MSC Industrial Supply Co.
100 MSC Drive
Jonestown, PA 17038

Tru-Kut, Inc.
PO Box 37
Austell, GA 30168